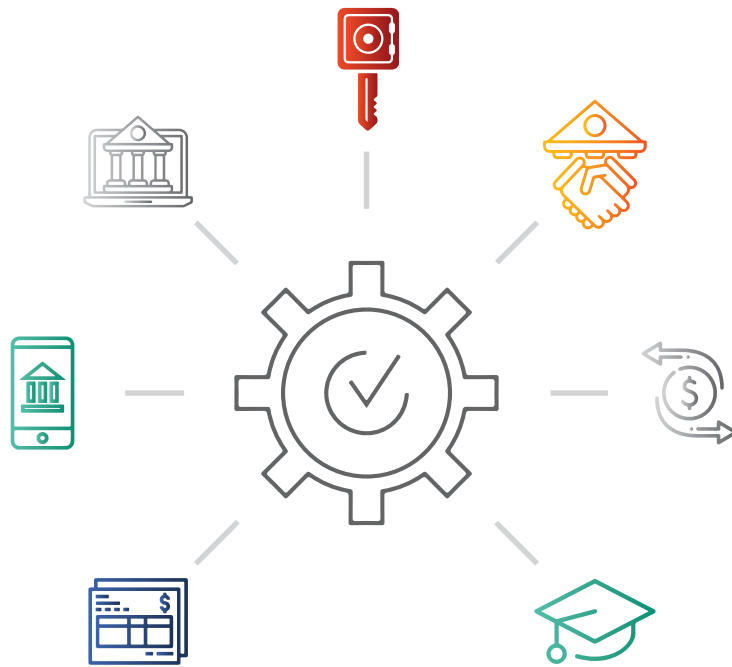




ANNUAL REPORT 2018



ASSURES
BETTER
SERVICE

ANNUAL REPORT 2018

Rupali Bank Limited is one of the largest state-owned commercial bank in Bangladesh, serving the million of people in urban and rural areas across the country with its wider branch network. It was emerged as one of the Bank in the country with the spirit to provide services to the mass people. The Bank's aspiration has truly expressed by the slogan "Assures Better Service". We minimize any negative impact on the environment that might be associated with our operations or our services, searching for new ways to conserve natural resources. Our aim is not just to maximize profit, but to ensure sustainable business for our shareholders, customers and above all for the community we operate in. Our vision, mission and core values articulate our passion to bridge the people and businesses sustainability. Annual Report 2018 expresses our best business endeavor and long term commitment.

RATIONALE OF THE COVER ILLUSTRATION

The illustration of cover has been symbolized the aspiration of existing and the potential customers to the Bank to keep their money safe in Bank-vault. In particular, Rupali Bank Limited (RBL) as a state-owned Bank is strongly committed and promised to respect the public faith and confidence for the security of their savings. Besides, the iconic representation of various services provided by the Bank is depicted colorfully. The vision of RBL asserts that our keen interest is to expand loyal customer base by being known as the financial partner of choice that constantly exceeds customer expectations. Bank's mission statement coins that we believe in long term relationships that help our customers achieve financial success. At RBL, our prime focus is to achieve perfection in our customer service. Customers are our first priority and driving force. We believe in fair treatment to all customers, developers, borrowers and stakeholders without any discrimination. So the bank's aspiration has truly expressed by the slogan "Assures Better Service".

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LIST OF ACRONYMS

AD	Authorised Dealer
AGM	Annual General Meeting
ALCO	Asset Liability Committee
ALM	Asset Liability Management
AML	Anti-Money Laundering
AMLC	Anti-Money Laundering Committee
ATM	Automated Teller Machine
BACH	Bangladesh Automated Clearing House
BAMLCO	Branch Anti-Money Laundering Compliance Officer
BEFTN	Bangladesh Electronic Fund Transfer Network
BFRS	Bangladesh Financial Reporting Standard
BRPD	Banking Regulation & Policy Department
BSEC	Bangladesh Security Exchange Commission
CAMLCO	Chief Anti Money Laundering Compliance Officer
CAR	Capital Adequacy Ratio
CBS	Core Banking Solution
CFT	Combating Financing of Terrorism
CL	Classified Loan
CMSME	Cottage, Micro, Small and Medium Enterprises (CMSME)
CRM	Credit Risk Management
DSE	Dhaka Stock Exchange Limited
DRC	Data Recovery Centre
EFT	Electronic Funds Transfer
ERM	Environmental Risk Management
GDP	Gross Domestic Product
ICC	Internal Control & Compliance

ICCB	International Chamber Of Commerce Bangladesh
ICT	Information & Communication Technology
LDC's	Least Developed Countries
MANCOM	Management Committee
MCR	Minimum Capital Requirement
NPL	Non Performing Loan
PC	Packing Credit
POS	Payment of Sales
RBL	Rupali Bank Limited
RBSL	Rupali Bank Securities Limited
RBTA	Rupali Bank Training Academy
RIL	Rupali Investment Limited
RIT	Rationalised Input Template
RKDS	Rupali Kotipoti Deposit Scheme
RLDS	Rupali Lakhopoti Deposit Scheme
RMDS	Rupali Millionaire Deposit Scheme
RMBSC	Rupali Monthly Benefit for Senior Citizens
RMSS	Rupali Monthly Savings Scheme
RQPS	Rupali Quarterly Profit Scheme
RSCSS	Rupali Senior Citizens Savings Scheme
RTGS	Real Time Gross Settlement
RSSA	Rupali Students' Saving Account
RWA	Risk Weighted Assets
SAFA	South Asian Federation of Accountants
SLR	Statutory Liquidity Ratio

LETTER OF TRANSMITTAL

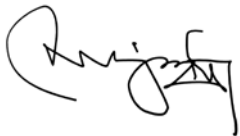
All Shareholders
Bangladesh Bank
Registrar of Joint Stock Companies & Firms
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.

Sub: Annual Report for the year ended 31 December 2018.

Dear Sir(s)

We are pleased to enclose herewith a copy of the Annual Report 2018 together with the Audited Financial Statements of Rupali Bank Limited for your kind information and record.

Yours Sincerely,



(Mohammad Najmul Hoda)
Deputy General Manager &
Company Secretary
(Additional Charge)



RUPALI BANK LIMITED

রূপালী ব্যাংক লিমিটেড

রেজিস্টার্ড অফিস : রূপালী ভবন
৩৪ দিলকুশা বাণিজ্যিক এলাকা, ঢাকা-১০০০

৩৩তম বার্ষিক সাধারণ সভার (২০১৮ সালের) বিজ্ঞপ্তি

এতদ্বারা সম্মানিত শেয়ারহোল্ডারগণকে জানানো যাচ্ছে যে, আগামী ১৭ জুন ২০১৯, সোমবার, সকাল ১১.০০টায় ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স, বাংলাদেশ (মুক্তিযুদ্ধ স্মৃতি মিলনায়তন হল) ১৬০/এ, ভিআইপি সড়ক, কাকরাইল, ঢাকায় ব্যাংকের ৩৩তম বার্ষিক সাধারণ সভা (২০১৮ সালের) অনুষ্ঠিত হবে। সভায় নিম্নলিখিত কার্যাবলি সম্পন্ন করা হবে:

সাধারণ আলোচ্যসূচি:

১. বিগত ২৬ জুন ২০১৮ তারিখে অনুষ্ঠিত ৩২তম বার্ষিক সাধারণ সভার কার্যবিবরণী (কোম্পানি আইন, ১৯৯৪ এর ৮৯ (১) ধারার বিধান অনুযায়ী লিপিবদ্ধকৃত) যাচাইকরণ ও অনুমোদন;
২. ৩১ ডিসেম্বর ২০১৮ তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণীসমূহ, নিরীক্ষকবৃন্দের প্রতিবেদন ও পরিচালকমন্ডলীর প্রতিবেদন গ্রহণ ও অনুমোদন;
৩. ৩১ ডিসেম্বর ২০১৮ তারিখে সমাপ্ত বছরের জন্য পরিচালনা পর্ষদ কর্তৃক ঘোষিত স্টক ডিভিডেন্ডে অনুমোদন;
৪. পরিচালক আবর্তনের আওতায় ৩ জন পরিচালককে অবসর প্রদান ও পুনঃমনোনয়ন;
৫. ২০১৯ সালের জন্য বহিঃনিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।
৬. ২০১৯ সালের জন্য Corporate Governance Code বাস্তবায়ন বিষয়ে সার্টিফিকেট গ্রহণের জন্য নিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ।

ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণকে উক্ত সভায় যথাসময়ে উপস্থিত থাকার জন্য সবিনয় অনুরোধ জানানো যাচ্ছে।

পরিচালনা পর্ষদের আদেশক্রমে

(মোহাম্মদ নাজমুল হুদা)

উপমহাব্যবস্থাপক ও

কোম্পানি সচিব (অতিরিক্ত দায়িত্বে)

২১ মে ২০১৯

৩৪ দিলকুশা বাণিজ্যিক এলাকা, ঢাকা - ১০০০

দ্রষ্টব্য:

১. রেকর্ড ডেট ২৩ মে ২০১৯ বৃহস্পতিবার এবং উক্ত তারিখে ব্যাংকের শেয়ার লেনদেন বন্ধ থাকবে।
২. একজন শেয়ারহোল্ডার (প্রাতিষ্ঠানিক শেয়ারহোল্ডার ব্যতীত) নিজে সভায় যোগদান করতে ও ভোট প্রদান করতে পারবেন অথবা তাঁর পক্ষে সভায় যোগদান ও ভোট প্রদান করার জন্য প্রক্সি বা এটর্নি নিয়োগ করতে পারবেন। যথাযথভাবে সম্পাদিত ২০.০০ (বিশ) টাকা মূল্যের রেভিনিউ স্ট্যাম্পযুক্ত প্রক্সি ফরম সভা অনুষ্ঠানের তারিখ থেকে ন্যূনতম ৪৮ ঘন্টা পূর্বে ব্যাংকের রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে।
৩. প্রাতিষ্ঠানিক শেয়ারহোল্ডারগণ তাঁর/তাদের সার্বিকভাবে নিয়োগকৃত প্রতিনিধির মাধ্যমে সভায় যোগদান করতে ও ভোট প্রদান করতে পারবেন।
৪. ব্যাংকের আর্টিকেলস অব এসোসিয়েশনের আর্টিকেল নং ১৩১, ১৩২ ও ১৩৩ অনুযায়ী পরিচালনা পর্ষদের ৩ (তিন) জন জ্যেষ্ঠ পরিচালক এ সভায় অবসর গ্রহণ করবেন। অবসর গ্রহণকারী পরিচালকগণ সরকার কর্তৃক নিয়োগকৃত এবং অর্থ মন্ত্রণালয়ের ০৪ সেপ্টেম্বর ২০১২ তারিখের স্মারক নং ৫৩.০০১.০১১.০০.০০.০২১.২০১২-৩১৪ মোতাবেক অত্র সভার তারিখ পর্যন্ত তাঁদের পরিচালক পদে কার্যকালের মেয়াদ পূর্ণ না হওয়ায় তাঁরা পুনঃমনোনয়নযোগ্য। অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের অনুমোদন সাপেক্ষে তাঁরা পুনঃমনোনীত বলে গণ্য হবেন।
৫. ব্যাংকের ৩১ ডিসেম্বর ২০১৮ ভিত্তিক পরিচালকদের প্রতিবেদন, নিরীক্ষিত হিসাব বিবরণী ও অডিটরদের প্রতিবেদন বার্ষিক প্রতিবেদন ২০১৮-তে সন্নিবেশিত করা হয়েছে যা ব্যাংকের ওয়েবসাইটে (www.rupalibank.org) পাওয়া যাবে।
৬. সভার দিন রেজিস্ট্রেশন কাউন্টার সকাল ৯.০০টা থেকে সকাল ১১.০০টা পর্যন্ত খোলা থাকবে।
৭. সম্মানিত শেয়ারহোল্ডারদের বিও হিসাবের যোগাযোগের ঠিকানা, ব্যাংক হিসাব নম্বর, শাখার রাউটিং নম্বর, স্বাক্ষর এবং অন্যান্য আনুষঙ্গিক তথ্যাবলি হালনাগাদ করার জন্য অনুরোধ করা হলো।

বিশেষ দ্রষ্টব্য- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী বার্ষিক সাধারণ সভায় কোনো প্রকার উপহার/নগদ সুবিধা/খাবার/অন্য কোনো প্রকার কুপন প্রদানের ব্যবস্থা থাকবে না।

VISION



Our vision is to expand our loyal customer base by being known as the financial partner of choice that constantly exceeds customer expectations.

MISSION



OUR MISSION IS TO:



Develop long-term relationships that help our customers achieve financial success.



Offer rewarding career opportunities and cultivate staff commitments.



Uphold ethical values and meet its customer's financial needs in the fastest and most appropriate way and continue innovative works in order to achieve human resource with superior qualities, technological infrastructure and service packages.

CORE VALUES



OUR CORE VALUES ARE:



Social Responsibility

we care for and contribute to our communities



Performance

we measure results and reward achievements



Integrity

we uphold trustworthiness and business ethics



Respect

we cherish every individual



Innovation

we encourage creativity



Teamwork

we work together to succeed

The first letters of the initial words form "SPIRIT" and carry equal importance.

STRATEGIC OBJECTIVES



Develop a customer oriented service culture with special emphasis on customer care and convenience.



Increase our market share by following a disciplined growth strategy.



Achieve a significant share of deposit and credits from the existing and niche markets.



Leverage our technology platform and pen scalable systems to achieve cost-effective operations, efficient MIS, improved delivery capability and high service standards.



Develop innovative products and services that attract our targeted customers and market segments.



Maintain a high quality assets portfolio to achieve strong and sustainable returns and to continuously build shareholders' value.



Explore new avenues for growth and profitability, particularly by diversifying loan portfolio through structured finance and expansion of retail and SME financing.



Strengthen the Bank's brand recognition.

ETHICAL PRINCIPLES



CUSTOMER FOCUS AND FAIRNESS

At RBL, our prime focus is to achieve perfection in our customer service. Customers are our first priority and driving force. We wish to gain customer confidence and be their trusted partner. We believe in fair treatment to all customers, depositors, borrowers and clients without any discrimination.



QUALITY

Quality service experience is a paramount to our customers and we are strongly committed to fulfilling this ideal. We have a culture of timely compliance of regulatory requirements.



HONESTY AND INTEGRITY

We ensure the highest level of integrity to our customers, creating an ongoing relationship of trust and confidence. We treat our customers with honesty, fairness and respect.



BELIEF IN OUR PEOPLE

We recognize that employees are our most valuable asset and our competitive strength. We respect the worth and dignity of individual employees who devote their careers for the progress of the bank. We trust in equal treatment to all shareholders irrespective of their individual size of shareholdings.



TEAMWORK

We are a firm believer in team work and feel that loyal and motivated teams can produce extraordinary results. We are driven by a performance culture where recognition and rewards are based on individual merit and demonstrated track record.



GOOD CORPORATE GOVERNANCE

Effective corporate governance procedures are essential to achieve and maintain public trust and confidence in any company, more so in a banking company. At RBL, we are committed to following best practices resulting in good corporate governance.



CORPORATE SOCIAL RESPONSIBILITY

As a responsible corporate citizen, we consider it important to act in a responsible manner towards the environment and society. Our commitment has always been to behave ethically and contribute towards the improvement of quality of life of our people, the community and greatly the society, of which we are an integral part.

DISCLAIMER

A forward looking statement predicts projects or uses future events as expectations and possibilities. Forward looking statements often use words such as ‘anticipate’, ‘target’, ‘expect’, ‘estimate’, ‘intend’, ‘plan’, ‘goal’, ‘believe’, ‘will’, ‘may’, ‘should’, ‘would’, ‘could’ or other words of similar meaning. Annual Report 2018 contains some forward-looking statements which do not necessarily guarantee future performance and involve risks and uncertainties, and actual results may materially differ from those contained as a result of various factors. Forward looking statements involve inherent risks and uncertainties.



Some of the factors that may affect the banking business environment are as follows:

Microenvironment Factors that may Affect the Business:



General economic conditions in Bangladesh, USA, Europe and the other markets in the world.



Rise in international prices of essentials result in volatility in foreign exchange market.



Introduction of compliance issues raised by the international forums may affect the export growth.



International political unrest and its consequence may adversely affect the smooth flow of remittance.



Changes in country's economy due to natural calamities and political unrests.



Volatility in capital market arising from speculations.



Withdrawal of incentives given to some thrust sectors may make the projects slow moving.



Volatility in interest rates.



Increase in tax, VAT on banking services.



Increase in company tax rate.



Increase in CRR and SLR of the banks.



Increase in provisioning requirement is likely to reduce the ROA and ROE.



Internal Factors that may Affect the Business:

Any loss resulting from inadequate or failed internal processes, people and systems or from external events.

RUPALI MILESTONES



INFORMATION TECHNOLOGY

- **Since 2010**
BATCH Operation
- **01.08.2011**
Inauguration of co-branded ATM service
- **15.11.2012**
Inauguration of Web-based Remittance Management Software
- **24.09.13**
Inauguration of CBS
- **Since 2015**
All the branches are facilitated BEFTN
- **20.04.2016**
Mobile banking started
- **04.12.2016**
Inauguration of ATM service owned branded
- **28.03.2017**
Commencement of 100 percent online banking
- **17.04.2017**
SMS Alert Services
- **Since 2017**
All the branches are facilitated RTGS



PRODUCTS

- **15.01.2017**
Rupali monthly saving scheme (RMSS)
- **15.01.2017**
Rupali katipoti deposit scheme (RKDS)
- **15.01.2017**
Rupali lakhpoti deposit scheme (RLDS)
- **15.01.2017**
Rupali quarterly profit scheme (RQPS)
- **06.06.2018**
Rupali millionaire deposit scheme (RMDS)
- **01.06.2018**
Rupali monthly benefit for senior citizens (RMBSC)
- **01.06.2018**
Rupali senior citizen saving scheme (RSCSS)
- **31.12.2018**
Customer's deposit accounts number: 2,01,20,012



COMPANY

- **1986**
First dividend (10% in cash) declared for the income year
- **14.12.1986**
Date of Incorporation
- **19.08.1987 & 27.12.1995**
Commencement of Trading with DSE & CSE
- **22.12.1986**
Listing with Dhaka Stock Exchange Ltd.
- **27.12.1995**
Listing with Chittagong Stock Exchange Ltd.
- **02.01.2018**
Reintroduced logo of 1972



SUBSIDIARY BUSINESS

- **29.02.2012**
Inauguration Merchant Banking in the name of Rupali Investment Limited
- **08.01.2015**
Inauguration Brokerge House in the name of Rupali Bank Securities Limited



AWARDS

- **2005**
Achieving Best IT Use Award 2005 by BASIS-DBBL
- **04.08.2011**
Award received for Best published Report in public sector entity from Institute of Chartered Accountants of Bangladesh (ICAB)
- **12.12.2011**
Award received for Best Published Report in public sector entity from Institute of Cost & Management Accountants of Bangladesh (ICMAB)
- **01.10.2012**
Receiving 12th ICAB National Awards for Best Published Accounts Reports 2011 First Prize Public Sector Entities Presented by ICAB
- **22.03.13**
Receiving SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2011 in the Public Sector Banking Institutions category secured First Position.
- **21.12.13**
Receiving the First Prize of the 13th ICAB National Awards for Best Presented Annual Reports 2012.
- **27.04.14**
Receiving First Prize the ICMAB Best Corporate Award 2013.
- **30.11.14**
Receiving the First Prize of the 14th ICAB National Awards for Best Presented Annual Reports 2013.
- **03.05.14**
Wining the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for Corporate Governance Disclosures 2012.

AWARDS & RECOGNITION

As a state-owned bank Rupali Bank Ltd. is performing well with a strong branding position among our customers, shareholders and stakeholders. Our sound financial performance, our devoted services to the nations, our strong corporate governance and efficient management make enable us to present a comprehensive Annual Report.

We received a number of awards for the annual report of RBL.

- Rupali Bank Limited won the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for Corporate Governance Disclosures 2012 in the Public Sector Banking Institutions category.
- The Bank received the First Prize of the 13th ICAB National Awards for Best Presented Annual Reports 2012 in the public sector banking institutions.
- RBL has received the First Prize in the State owned Commercial Bank Section the ICMAB Best Corporate Award 2013 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB).
- Rupali Bank Limited won the SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2011 in the Public Sector Banking Institutions category secured First Position.
- The Bank received the First Prize of the 12th ICAB National Awards for Best Presented Annual Reports 2011 in the public sector banking institutions.
- Rupali Bank Limited has received the Second Prize in the State owned Commercial Bank Section the ICMAB Best Corporate Award 2012 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB)
- RBL won the Second Prize of the 11th ICAB National Awards for Best Published Accounts Reports 2010 in the Public Sector Entities status.
- RBL has also received in the State owned Commercial Bank Section the ICMAB Best Corporate Award 2011 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB).
- The Bank received the First Prize of the 14th ICAB National Awards for Best Presented Annual Reports 2013 in the public sector banking institutions.

These awards and recognition are a testimony of compliance by the bank with Bangladesh Accounting Standards and International Accounting Standard. Our report provides ample information for our shareholders and stakeholders to judge our financial health as well as sustainability in banking industry.



SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2012- 1st Prize



13th ICAB National Award for Best Presented Annual Reports 2012- 1st Prize (In the Public Sector Entities status)



ICMAB Best Corporate Award 2013-1st Prize



SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2011- 1st Prize



12th ICAB National Awards for Best Published Accounts Reports 2011- 1st Prize



ICMAB Best Corporate Award 2012- 2nd Position



11th ICAB National Awards for Best Published Accounts Reports 2010- 2nd Position



ICMAB Best Corporate Award 2011



14th ICAB National Award for Best Presented Annual Reports 2013 - First Prize



The Bank received School Banking Conference Award 2015 - First Prize



Award of Excellence for Innovative Banking services as well as lucrative stall decoration - First Prize



TRANSFAST Business Partners Excellence Award 2017.

CORPORATE PROFILE

Name of the Company	RUPALI BANK LIMITED
Registered Office	Rupali Bhaban, 34, Dilkusha C/A, Dhaka-1000
Genesis	Rupali Bank Limited (RBL) was incorporated as a Public Limited Company on 14 December 1986 under the Companies Act, 1913 and has taken over the business of Rupali Bank (emerged as a Nationalised Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O.No. 26 of 1972) as a going concern.
Legal Status	Public Limited Company.
Date of incorporation	No $\frac{C-17063}{467}$ of 1986 – 1987
Date of Commencement of Business	14.12.1986, Issue No. 6031-32
Vendor's Agreement	MF/Inv-I/CI-18/86/592, 14 December 1986
BB License No.	BCD (D) 200/44-1781 (A)
Banking License obtained	14.12.1986
Authorized Capital	700.00 crore
Paid-up Capital	376.52 crore
Face Value per Share	Tk. 10.00
Tax Identification No. (e-TIN)	637043541293
Vat Registration No.	9011039307
Chairman of the Board of Directors	Monzur Hossain MP
Managing Director & CEO	Md. Aatur Rahman Prodhan
Chief Risk Officer (CRO)	Md. Morshed Alam Khondoker, DMD
Head of Internal Control and Compliance	Mohammad Jahangir Alam, DMD
Chief Financial Officer (CFO)	Md. Shawkat Jahan Khan, FCMA
Company Secretary	Mohammad Najmul Hoda
Domestic Network	
Number of Branches	568
Number of Urban Branches	284

Number of Rural Branches	284																								
Number of Divisional Office	10																								
Number of Local Office	01																								
Number of Zonal Office	25																								
Number of AD Branches	30																								
Number of Corporate Branches	94 (Corporate-1 : 13, Corporate-2 : 81)																								
Number of Computerized Branches	568																								
Branches Operated Under CBS	568																								
Number of BEFTN Operated Branches	568																								
Number of RTGS Branches	568																								
Number of BACH Operated Branches	350																								
Number of Head Office Divisions	38																								
Mobile Financial Services	Operation Started on 20.04.2017																								
ATM Booth (Own Branded)	11																								
Number of Foreign Correspondence	45																								
Number of Employee	4929																								
Subsidiaries																									
Rupali Investment Limited (RIL)	Sadharan Bima Tower (8th Floor), 37/A, Dilkusha C/A Dhaka-100, Phone: 47112923																								
Rupali Bank Securities Limited (RBSL)	Humayun Court (2nd Floor), 21, Motijheel, C/A Dhaka-100, Phone: 9551680																								
Credit Rating of RBL	National Credit Rating Limited (NCR) based on financials up to December 31, 2017. <table border="1" data-bbox="678 1406 1439 1688"> <thead> <tr> <th>Rating</th> <th>2017</th> <th>2016</th> <th>2015</th> </tr> </thead> <tbody> <tr> <td>Long term</td> <td>A⁻</td> <td>A⁻</td> <td>A</td> </tr> <tr> <td>Short term</td> <td>ST-3</td> <td>ST-3</td> <td>AR-2</td> </tr> <tr> <td>Govt. Support (Long term)</td> <td>AAA</td> <td>AAA</td> <td>AAA</td> </tr> <tr> <td>Govt. Support (Short term)</td> <td>ST-1</td> <td>ST-1</td> <td>ST-1</td> </tr> <tr> <td>Outlook</td> <td>Developing</td> <td>Developing</td> <td>Stable</td> </tr> </tbody> </table>	Rating	2017	2016	2015	Long term	A ⁻	A ⁻	A	Short term	ST-3	ST-3	AR-2	Govt. Support (Long term)	AAA	AAA	AAA	Govt. Support (Short term)	ST-1	ST-1	ST-1	Outlook	Developing	Developing	Stable
Rating	2017	2016	2015																						
Long term	A ⁻	A ⁻	A																						
Short term	ST-3	ST-3	AR-2																						
Govt. Support (Long term)	AAA	AAA	AAA																						
Govt. Support (Short term)	ST-1	ST-1	ST-1																						
Outlook	Developing	Developing	Stable																						
Phone PABX	+88-02-9551624-25, +88-02-9551525, +88-02-9552184																								
Fax	+88-02-9564148, +88-02-9552671																								
SWIFT Code	RUPBBDDH																								
Email	info@rupalibank.org																								
Website	www.rupalibank.org																								
Help Desk	9553799, PABX-1207																								

Share Information

Shareholding Pattern	Government: 90.19% (33,95,10,137), General Public & Institution: 9.81%(3,69,46,802)
Number of Shares	376516939
Number of Shareholders	7983

Market Price of Share (DSE & CSE), During 2018

DSE

Highest : Tk 69.40

Lowest : Tk 33.30

CSE

Highest : Tk 68.50

Lowest : Tk 34.30

Legal Advisors of RBL

Mr. Md. Ismail Hossain
District and Sessions Judge (Retd.)
Legal Adviser, Law Division
Rupali Bank Ltd.
Head Office, Dhaka

Auditors of RBL

M/S Mahfel Hoque & CO.
Chartered Accountants
BGIC Tower (4th Floor)
34, Topkhana Road
Dhaka-1000.

M/S A. Wahab & CO.
Chartered Accountants
Hotel Purbani, Annex-2 (4th Floor)
1, Dilkush C/A, Dhaka-1000.

Tax Advisor of RBL

KM HASAN & CO.
Chartered Accountants
Hometown Apartment (8th and 9th Floor)
87 New Eskaton Road
Dhaka-1000, Bangladesh

Chief Security Officer

Major Khandaker Mukit Al Mahmood (Retd.)
Tel: 02-9590994

Medical Consultant

DR. Miah Md. Mahtabuzzaman
DR. Kanika Rani Das

A RETROSPECTIVE OF RBL

List of Chairman of Rupali Bank Limited (1972-2018)

SI	Name of Chairman & Managing Director/Chairman	Tenure
1.	Mr Mansur-Ul-Ameen	01-01-1972 — 01-01-1976
2.	Mr Abdul Wahid	02-01-1976 — 16-05-1981
Name of Chairman		
1.	Mr Justice Mohammad T. H. Khan	27-04-1981 — 31-03-1982
2.	Mr G. M. Chowdhury	20-05-1982 — 30-04-1985
3.	Mr M. Keramot Ali	08-05-1985 — 08-04-1986
4.	Mr A.T.M . Amin	09-04-1986 — 13-12-1986
5.	Chawdhury A. K. M. Aminul Haque	14-12-1986 — 24-01-1987
6.	Mr A.F. M. Ehsanul Kabir	25-01-1987 — 21-02-1990
7.	Mr A B M Shahjahan	22-02-1990 — 25-05-1990
8.	Mr Nurul Islam Moni	26-05-1990 — 14-12-1990
9.	Dr A K M Mosiur Rahman	15-12-1990 — 10-07-1991
10.	Mr Azizul Haque	11-07-1991 — 16-04-1994
11.	Mr Syed Amir-ul -Mulok	17-04-1994 — 07-08-1995
12.	Mr Abu Hena	08-08-1995 — 08-04-1996
13.	Brig. A.L.M Fazlur Rahman(psc)	09-04-1996 — 10-05-1996
14.	Mr M A Sayed	11-05-1996 — 22-11-1997
15.	Mr Afzalur Rahman	23-11-1997 — 25-06-2000
16.	Al-Haz K. Rashiduzzaman Dudu	26-06-2000 — 19-08-2001
17.	Prof. Dr Momtaj Uddin Ahmed	20-08-2001 — 17-12-2002
18.	Mr Mufleh R Osmani	18-12-2002 — 28-04-2003
19.	Mr K.M. Nazmul Alam Siddiqui	29-04-2003 — 09-01-2004
20.	Mr Md. Shafiqul Islam	10-01-2004 — 05-11-2006
21.	Dr. Mohammad Tareque	13-11-2006 — 13-02-2007
22.	Mr A.T.M Fazlul Karim	27-02-2007 — 24-02-2009
23.	Dr. Ahmed Al Kabir	06-12-2009 — 05-12-2014
24.	Mr Amalendu Mukherjee (Acting Chairman)	08.12.2014 — 05.04.2015
25.	Mr Monzur Hossain MP	02.04.2015 — Till date

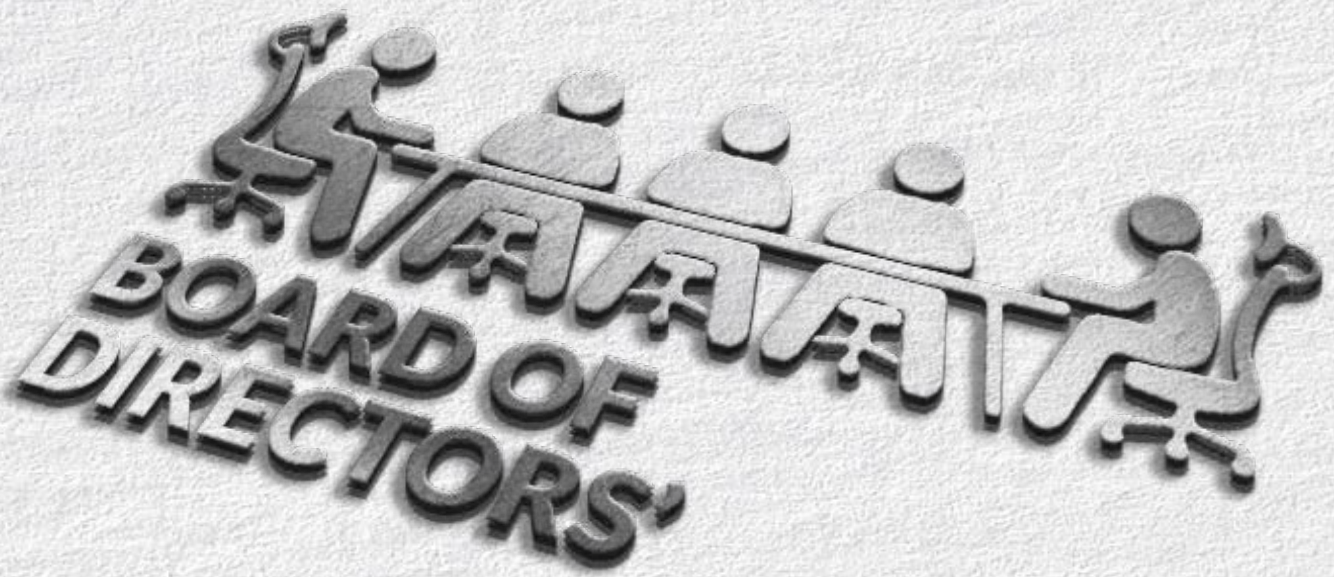
List of Managing Directors of Rupali Bank Limited (1972-2018)

SI	Name of Managing Director	Tenure
1.	Mr Mansur-Ul-Ameen	01-01-1972 — 01-01-1976
2.	Mr Abdul Wahid	02-01-1976 — 16-05-1981
3.	Mr Abul Hashem	17-05-1981 — 28-01-1983
4.	Mr Nur Ahmed (Current Charge)	01-02-1983 — 24-02-1983
5.	Mr M. A. Karim	25-02-1983 — 01-07-1983
6.	Quazi Baharul Islam (Current Charge)	01-07-1983 — 21-02-1984
7.	Mr M. Ahsanul Haque	22-02-1984 — 09-08-1986
8.	Mr S M Afanoor	09-08-1986 — 06-09-1987
9.	Mr Golam Mohammad (Current Charge)	06-09-1987 — 31-03-1988
10.	Quazi Baharul Islam	31-03-1988 — 10-06-1990
11.	Mr AKSM Taifur Hussain	10-06-1990 — 15-06-1992
12.	Mr Mahbubur Rahman Khan	16-06-1992 — 01-11-1993
13.	Mr S.M. Nizamuddin Ahmed	01-11-1993 — 29-12-1994
14.	Mr Rafiqul Karim Chowdhury	05-01-1995 — 08-01-1997
15.	Mr A. K. M Nazmul Hoq	08-01-1997 — 31-05-1999
16.	Mr Mohammad Hossain (Current Charge)	31-05-1999 — 16-08-1999
17.	Mr Md. Yasin Ali (Current Charge)	24-08-1999 — 01-01-2001
18.	Mr Robiul Hossain	01-01-2001 — 12-11-2001
19.	Mr Md. Yasin Ali	13-11-2001 — 09-11-2002
20.	Mr. A H Iqbal (Current Charge)	13-11-2002 — 05-04-2003
21.	Mr Mohammad Forhad Hossain	06-04-2003 — 29-06-2003
22.	Mr Md. Abdul Hamid Miah	30-06-2003 — 08-02-2010
23.	Mr Jaglul Karim	09-02-2010 — 17-03-2010
24.	Mr M. Farid Uddin	18-03-2010 — 06-07-2016
25.	Mr. Debasish Chakrabarty (Acting)	07-07-2016 — 27-08-2016
26.	Mr. Md. Ataur Rahman Prodhan	28-08-2016 — Till date

SOME INDICATORS OF RBL (1972-2018)

Year	Authorised Capital	Paid-up Capital	Deposit	Loan & Advance	Import	Export	Investment	Operating Profit	Empl -oyee	Number of Branches
1972	5.00	1.00	62.47	52.76	2.06	9.12	10.01	0.70	2416	159
1973	5.00	2.00	89.95	67.17	30.00	18.30	13.41	2.02	3122	200
1974	5.00	2.00	105.29	72.78	63.35	34.44	25.94	2.59	3382	209
1975	5.00	2.00	111.00	81.68	67.57	51.51	26.11	5.01	3747	227
1976	5.00	2.00	134.44	96.97	105.69	81.07	30.50	4.47	3797	257
1977	5.00	2.00	178.60	124.86	115.59	75.27	37.26	4.17	5042	361
1978	5.00	2.00	226.71	159.66	225.96	83.50	44.06	4.21	5591	449
1979	5.00	2.00	288.70	221.37	193.11	79.10	38.32	4.38	6237	489
1980	5.00	2.00	357.83	284.95	218.81	100.87	54.24	7.18	6487	532
1981	5.00	2.00	397.61	326.41	293.91	114.55	66.51	8.40	5382	537
1982	5.00	2.00	453.68	338.27	166.10	180.03	87.32	9.50	5391	466
1983	5.00	2.00	627.63	410.16	221.36	155.05	145.19	12.31	6048	466
1984	10.00	2.00	462.46	627.00	570.16	235.60	159.60	16.47	6294	482
1985	10.00	2.50	968.25	702.91	595.16	199.22	193.54	24.86	6477	490
1986	100.00	20.40	1166.67	767.50	483.23	195.69	315.60	14.14	6483	499
1987	100.00	27.20	1385.13	921.43	724.09	266.30	232.72	16.76	6611	504
1988	100.00	27.20	1515.54	1026.10	560.62	310.99	328.07	1.22	6724	515
1989	100.00	27.20	1633.26	1198.08	985.10	321.82	224.36	(10.38)	6710	516
1990	100.00	35.20	1696.05	1109.11	1041.49	262.39	447.99	(72.72)	7061	516
1991	100.00	35.20	1904.28	1165.72	498.87	237.92	467.88	(40.70)	7027	516
1992	100.00	35.20	2076.97	1109.63	550.80	220.54	483.25	(176.71)	6902	516
1993	700.00	35.20	2234.93	1263.50	713.86	231.24	640.84	(34.68)	6790	517
1994	700.00	125.00	2418.27	1337.23	851.38	242.80	709.25	(43.18)	6287	518
1995	700.00	125.00	2733.58	1452.59	1442.64	325.91	803.66	39.14	6176	518
1996	700.00	125.00	3246.69	1732.65	1231.22	397.27	847.30	1.70	6185	518

Year	Authorised Capital	Paid-up Capital	Deposit	Loan & Advance	Import	Export	Investment	Operating Profit	Employee	Number of Branches
1997	700.00	125.00	3199.88	2030.04	1450.00	540.00	722.81	1.02	5999	516
1998	700.00	125.00	3521.74	2150.20	2135.00	691.00	803.99	(7.46)	6084	516
1999	700.00	125.00	3856.00	2381.98	1372.30	719.14	869.88	(30.81)	5885	514
2000	700.00	125.00	4327.82	2621.31	2112.00	720.00	970.44	10.23	5778	512
2001	700.00	125.00	4829.54	3833.95	2105.97	684.39	1064.34	28.69	5824	514
2002	700.00	125.00	5575.19	4167.86	1704.49	642.83	1249.05	44.27	5628	506
2003	700.00	125.00	5798.33	4211.02	1984.89	732.40	1399.73	55.28	5412	493
2004	700.00	125.00	6367.36	4534.49	2442.42	679.99	1320.31	51.34	5196	493
2005	700.00	125.00	6687.05	4492.07	2165.39	611.75	1290.28	81.08	5008	493
2006	700.00	125.00	6783.21	4570.95	1484.00	696.00	1206.82	25.47	4753	492
2007	700.00	125.00	7288.61	4708.03	1985.67	639.88	1409.06	281.38	4430	492
2008	700.00	125.00	7120.80	4903.00	2070.28	710.16	1254.57	114.51	4269	492
2009	700.00	125.00	7391.28	5234.42	1953.68	752.71	1430.30	209.87	4529	492
2010	700.00	125.00	9112.38	6604.90	6024.00	849.00	1571.72	244.69	4559	492
2011	700.00	137.50	7380.34	7652.49	6926.00	1351.31	2361.12	360.06	4982	503
2012	700.00	165.00	13659.88	9064.16	4510.82	1550.58	2657.23	367.46	5645	506
2013	700.00	181.50	17795.64	10742.63	6516.51	1817.08	3925.31	205.00	5669	528
2014	700.00	208.73	22165.68	12501.20	7798.49	1941.31	6822.00	232.70	5914	535
2015	700.00	240.03	25382.96	14251.50	11987.70	2162.78	8265.42	250.20	5646	554
2016	700.00	276.03	27911.60	17515.04	10801.36	2500.45	7965.12	(88.78)	5438	562
2017	700.00	303.64	31948.76	20667.27	13210.01	2298.97	6840.02	508.52	5157	563
2018	700.00	376.52	38954.95	24749.06	11402.15	2600.20	8233.65	309.50	4929	568



BOARD OF DIRECTORS



STANDING FORM LEFT TO RIGHT

A K M Delwer Hossain, FCMA
Director

Arijit Chowdhury
Director

Professor Dr. Sushil Ranjan Howlader
Director

Mohiuddin Faruqui
Director

Monzur Hossain MP
Chairman



STANDING FORM LEFT TO RIGHT

Md. Ataur Rahman Prodhan
Managing Director & CEO

Abu Sufian
Director

Professor Dr. Md. Hasibur Rashid
Director

Md. Abdul Baset Khan
Director

Md. Rizwanul Huda
Director

Dina Ahsan
Director

DIRECTORS' PROFILE



Monzur Hossain MP
Chairman

Qualification

Academic

BSS (Hons), MSS in Economics (Dhaka University)

Fellowship in Public and International Affairs in Woodrow Wilson School, Princeton University, USA

Professional Experience

Mr. Monzur Hossain has been elected as a member of the 11th Parliament of Bangladesh for the seat Faridpur-1. He is a former civil servant who served as senior Secretary at Local Government Division, Ministry of LGRD & Cooperatives. During his long span of administrative career he served in different capacities at field level and in Bangladesh Secretariat.

Appointment to the Board of Directors

Appointed Chairman to the Board of Directors of Rupali Bank Limited on 2nd April, 2015.

Association with other Organizations

Present Association

Member, the 11th Parliament of Bangladesh Jatiya Sangsad

Member, Parliamentary Standing Committee for Public Accounts

Member, Parliamentary Standing Committee for Ministry of Planning

Member, Parliamentary Standing Committee

Chairman, Executive Committee of BOD of RBL

Past Associations

Senior Secretary, Local Govt Division, Ministry of LGRD & Cooperatives, Govt of Bangladesh

Secretary, Office of the President, People's Republic of Bangladesh

Secretary, Ministry of Agriculture, Govt of Bangladesh

Secretary, Ministry of Planning, Govt of Bangladesh

Member, Planning Commission, Govt of Bangladesh

Secretary, Ministry of Home Affairs, Govt of Bangladesh

Secretary, Local Government Division, Ministry of LGRD & Cooperatives

Additional Secretary, Local Government Division, Ministry of LGRD & Cooperatives

Additional Secretary, Ministry of Water Resources, Govt of Bangladesh

Additional Secretary, Ministry of Public Administration, Govt of Bangladesh

Freelance Consultant, LGED, People's Republic of Bangladesh

Countries Visited

Australia, Brazil, Belarus, China, Denmark, France, Germany, Italy, Indonesia, India, Japan, Malaysia, Myanmar, Morocco, New Zealand, Switzerland, Belgium, Russia, Singapore, South Korea, Tunisia, Turkey, Thailand, USA, UK, Ukraine, Vietnam, UAE, Philippine, etc.



Arijit Chowdhury
Director

Qualification

M.A, History, Dhaka university, MSc, Development Finance, Birmingham University.

Appointed to the Board of the Bank

He was appointed to the Board of Directors of the Bank on 06 January 2016.

Membership to the Committee of the Board

Member, Audit Committee

Professional Experience

Mr. Chowdhury is a bureaucrat Who is serving as an additional secretary at Bnak and Financial Institutions Division, Ministry of Finance, Bangladesh Secretariat. During his long span of administrative career he served in different capacities in tthe filed level and in Bangladesh Secretariat.

Association with other Organizations or activities

Present Associations

Director, Social Development Foundation

Director, Bangladesh Municipal Development Fund

Member, General Body, SME foundation

Member, Bangladesh Adminidtrative Service Association

Member, Dhaka University History Department Alumni. Member, Sovereign wealth fund committee

Member, Neuro-Development Disabled protection trust

Member, British Alumni

Member, Financial Inclusion Stragegies peer Leraning Group (FISPLG), Alliance for financial inclusion (AFI)

Past Association

Director, IFIC Bank

Director, Ansar VDP Unnayan Bnak

Director, Nepal Bnagladesh Bank

Exceptional Achivement:

- ▶ Worked as a member of the Steering committee for reviewing the MoU of Asian Infrastructure Investment Bank (ALLB)
- ▶ Prepared the TPP and worked to monitor and implementatino enterprise Growth and Bank Modernization project
- ▶ Participated in international conference on conditoonal cash transfers in Urban Areas in Columbia

Countries Visited:

UK, USA, Australia, Newzealand, Malaysia, Thailan, Singapore, South Africa, Colombia, Pakistan, Nepal, India, Kazaksatn, China, South Korea etc.



Dina Ahsan
Director

Qualification

Masters of commerce (M.Com) degree in Accounting.

Appointment to the Bank

Appointed as Director at Rupali Bank Limited on 20 June 2016.

Membership to the Committee of the Board

Member, Executive Committee.

Member, Risk Management Committee.

Professional Experience

Mrs Dina, a professional banker had been in the banking industry for about 30 years. During his long carrier he had served various commercial, investment and specialized bank in different capacities. Her areas of interest in service were project loan financing, commercial banking, SME, international banking and capital market, especially portfolio management operation and other relevant commercial and investment banking functions.

Training

During her career as a banker she attended numerous trainings, seminars and workshops at home and abroad. She has been in Office Management for Lady Executive (COTA) and Core Risk Management (BIBM). She had completed a certificate course in Development Finance Institution at Victoria University, U.K. and attended a workshop on Treasury & Trade Solution arranged by Citi NA, Malaysia.

Past Association

DMD, Bangladesh Development Bank Limited.

Chairperson, Aziz Pipes Limited.

Director, BDBL Securities Limited.

Director, Nitol Insurance Co. Ltd.

Director, Macksons Spining Mills Ltd.

Director, Bangladesh Welding Electrodes Ltd.

Director, Aramit Limited.

Director, Aramit Cement Limited.

CEO, ICB Asset Management Company Ltd.

Chairperson, ICB Securities Trading Company Ltd.

GM, Investment Corporation of Bangladesh.

GM, Bangladesh Krishi Bank.

Countries Visited

India, U.K, Malaysia, Thailand, Singapore, Nepal, Bhutal, Shrilanka etc.



Mahiuddin Faruqui
Director

Qualification

Academic

M. A., M. Ed, LL. B.

Professional

Business Specialist.

Professional Experience

Over 30 years of banking experience in International Division specially in export & import business. Over 08 years of business experience particularly export of knitwear garments.

Appointment to the Board of the Bank

On 10 July 2016 he was re-appointed Director in the Board of Directors of RBL.

Membership to the Committee of the Board

Member, Executive Committee.

Member, Risk Management Committee.

Association with other Organizations

Present Association

Managing Director, Multifabs Limited (A 100% export house of knitwear garments).

Vice President, Bangladesh Knitwear Manufacturers and Exporters Association (BKMEA).

Past Association

General Manager, Janata Bank Limited (2003)

Exceptional Achievement

- ▶ As a successful business entrepreneur he was selected as CIP for the year 2007, 2009, 2011 and 2013.
- ▶ Received National Export Trophy (Gold) for the year 2004-2005 by the company Multifabs Limited.

Countries Visited

China, Denmark, Finland, France, Germany, India, Japan, Russia, Sweden, Singapore and Thailand, etc.



Prof. Dr. Md. Hasibur Rashid
Director

Qualifications

Academic

B. Com (Hons.) & M. Com degree in Management (DU), MBA (Western Michigan, USA), M. Phil (UK), Ph.D (Bangladesh).

Professional

Mr. Rashid joined at Dhaka University in 1979 in the Department of Management and became Professor in 2000. In 2005 he became a professor of the Department of Management Information Systems (MIS) at the University of Dhaka, Bangladesh.

Appointment to the Board of the Bank

On 10 July 2016, he was re-appointed as a Director of Rupali Bank Limited.

Membership to the Committee of the Board

Chairman, Risk Management Committee & Member, Executive Committee of Rupali Bank Limited

Professional Experience

Nearly 40 years of hands-on professional experience of teaching, research and administration at home and abroad.

Association with other Organizations

Director, BDBL Securities Limited

Independent Director, Argon Denims Limited

Elected Senate Member, Dhaka University (2017-2020)

Elected Vice-President, Dhaka University Teachers Association (DUTA-2015).

Member, Finance Committee, University of Dhaka

Convener, Online Admission Committee, University of Dhaka, 2010-2019.

Life Member, American Alumni Association, (AAA) Dhaka, Bangladesh Association for American Studies, (BAAS) Dhaka. Dhaka University Alumni Association.

Member, European Operations Management Association.

Past Association

Elected Treasurer, Dhaka University Teachers Association (DUTA) 2013.

Chairman, Department of Management Information Systems, University of Dhaka.

Dean, School of Business, University of Asia Pacific, Dhaka.

Provost, H. M. Mohsin Hall, University of Dhaka Elected Member, Dhaka University Senate Elected Joint Secretary, Dhaka University Teachers Association (DUTA).

Elected Secretary, Dhaka University Club

Exceptional Achievement Successfully introduce Online Admission process (2010) for Dhaka University in line with the Governments' vision of "Digital Bangladesh" as a Convener of the program.

President, Dhaka University Cricket Committee (2016-2020)

Countries Visited

USA, Canada, UK, India, Thailand, Brazil, Turkey, Cuba, Singapore, Indonesia, Hungary, Czech Republic, etc.



Abu Sufian
Director

Qualification

Academic

B.Com (Hons) in Management, M.Com (Marketing)

Professional

Journalist

Appointment to the Board of the Bank

On 10 July 2016 he was re-appointed Director on Board of Rupali Bank Limited.

Membership to the Committee of the Board

Member, Executive Committee.

Member, Risk Management Committee.

Professional Experience

Over 35 year's professional experience in print media as a journalist. He successfully completed divisional journalist training organized by Bangladesh Press Institute at Chattagram.

Association with other Organizations

Present Association

Editor, The Daily Purbopranto

Chief Editor, The Weekly Chattala

Chairman, Mass Link Media Services

President, Managing Committee, Dhemsha High School, Satkania, Chattagram.

President, Ichamoti Mohammadia Adarsha Dhakhil Madrasha.

Life Member, Chattagram Maa-o-Shishu Hospital, Chattagram, Bangladesh Red Crescent Society, Chattagram District Unit, Chattagram Somiti, Dhaka & Chattagram Academy.

Past Association

President, Chattagram Press Club.

General Secretary, Chattagram Press Club.

Chairman, Chattagram Sangbadik Co- operative Housing Society.

Director, Rupali Bank Securities Limited.

Member, Chattagram Port Advisory Council.

Member, Managing committee of Alhaj Mostafa Hakim College, Pahartali & Omar Gani MES College, Chattagram.

Editor, The Daily Purbatara, Chattagram.

Exceptional Achievement

Entourage member of the Prime Minister's visit to New York on September, 2000 to attend UN Millennium Summit. Also entourage member of the Prime Minister's visit to China, Indonesia & Australia.

Publication

Author, Itihaser Prekshapote Samprotik Chin, a book on the Prime Minister's visit to China.

Countries Visited

India, Thailand, UAE, USA, Singapore, Saudi Arabia, China and Indonesia.



**A. K. M. Delwer
Hussain FCMA**
Director

Qualifications

Academic

B. Com (Hons) M. Com., FCMA

Professional

Mr Delwer Hussain FCMA is a Chairman at Bangladesh Sugar and Food Industries Corporation

Mr. Delwer qualified as a Cost and Management Accountant from ICMAB in 1990. He has a Post Graduate Diploma in Computer Science (PGD) and took an Advance Course on Administration and Development (ACAD) from BPATC.

Appointment to the Board of the Bank

Re-appointed to the Board of Directors of RBL on 06 February 2017.

Membership to the Committee of the Board

Chairman, Risk Management Committee.

Member, Audit Committee.

Professional Experience

Mr. Delwer is an expert in dealing finance, budget, fund Management, taxation, insurance, accounting system, auditing, inspection, project management, business negotiation and regulatory compliance. His main areas of interest are Cost Accounting, Management Accounting & Financial Management. Besides, he participated as many as 20 professional training, workshops and seminar held at home and abroad.

Association with other Organizations

Present Association

Secretary General, Consultative Committee of State Owned Enterprises (CONCOPE) (2012-2017).

Past Associations

President, National Council of the Institute of Cost and Management Accountants of Bangladesh (2004 & 2013)

Director, Bangladesh Institute of Capital Market (2013)

Board Member, South Asian Federation of Accountants (2004 & 2013)

Director, Dhaka Stock Exchange Limited (2004)

Director, Dhaka Power Distribution Company (DPDC in 2008 & 2009)

Director, Bangladesh Diesel Plant Ltd., Khulna Shipyard Ltd. and Narayanganj Dockyard Ltd. (2004 & 2013)

Member, Confederation of Asian and Pacific Accountants (2004)

Exceptional Achievement

More than six research articles published in the Journals of International repute.

Countries Visited

USA, Canada, United Kingdom, France, Russia, Switzerland, Australia, Brazil, New Zealand, UAE, South Korea, Malaysia, Thailand, Singapore, India, Pakistan, Sri Lanka, Nepal & Maldives.



Md. Rizwanul Huda
Director

Qualification

Academic

B. Com(Hons), M. Com in Finance(Dhaka University), M.S in Government Financial Management (UK).

Appointment to the Board of the Bank

He was appointed to the Board of Directors of the Bank on 02 February 2018.

Professional Experience

Mr. Huda is a bureaucrat who is serving as a deputy secretary at Financial Institutions Division, Ministry of Finance, Bangladesh Secretariat. During his long span of administrative career he served in different capacities in the field level and in Bangladesh Secretariat.

Training at home and abroad

During his career as a bureaucrat he attended numerous trainings, seminars and workshops at home and abroad. He was trained with prestigious and world famous institutions of the world. The training covered the magnificent issues in banking arena such as development, laws, bankruptcy, management, accounting, auditing, budgeting, financing, Anti-Money Laundering and Combating the Financing of Terrorism (AML/CFT), asset management, macro-economic management & policies, public finance management, financial market, financial stability, financial inclusion, etc.

Association with other Organizations or activities

Member Secretary, National Working Committee on Prevention of Money Laundering & Terrorist Financing.

Member, Australian Awards Alumni.

Exceptional Achievement

- ▶ Preparaion of new laws and amendment of existing laws in financial and banking Sectors.
- ▶ Responsibility rendered by MoF for prevention of money laundering and countering terrorist financing.
- ▶ Responsibility rendered by MoF for financial sector reforms, financial inclusion, negotiation with international organizations and foreign government, sovereign credit rating etc.

Countries Visited

India, Malaysia, Thailand, U.S.A., U.K., Singapore, South Korea, Australia, Indonesia, China, Phillipines, Japan, Germany, Netherlands, Belgium, France, Turkey, Norway, U.A.E., Mexico, Srilanka, Nepal, Ireland, Italy, Russia, Switzerland, etc.



Prof. Dr. Sushil Ranjan Howlader
Independent Director

Qualifications

Academic

B. A. & M. A. degree in Economics , Ph.D

Professional

Development & Health Economist.

Dr. S. R. Howlader is a professor and founder Director of the Institute of Health Economics and formerly Professor of Economics at University of Dhaka.

Appointment to the Board of the Bank

Re-appointed to the Board of Directors of RBL on 15 May 2016.

Membership to the Committee of the Board

He is an independent director and Chairman of the Audit Committee of the Board.

Professional Experience

Over 20 year's professional experience in teaching, research and consultancy.

Association with other Organizations

Present Association

Member, Bangladesh Economic Association

Member, International Studies Association, Bangladesh

Member, Bangladesh Freedom Fighters' Association

Past Association

Director, Board of Directors, Agrani Bank (1996-1998),

Director, Board of Directors, Bangladesh Shilpa Bank (August, 1998- 2013),

Director, Bureau of Economic Research, Dhaka University.

Director of Projects, different projects on population growth at some renowned organizations.

Exceptional Achievement

Hundreds of Articles published in national and international Journal.

Major Publications

- ▶ Authors/Co-authors, Agricultural Involution, Rural Differentiation and Economic Impasse.
- ▶ Samastic Arthaniti Parichaya (An Introduction to Macroeconomics), Bangla Academy.
- ▶ The Impact of Development Interventions on Population in Bangladesh, International Science and Technology Institute, Inc, Virginia, USA.

Countries Visited

India, Pakistan, Sri Lanka, Singapore, Thailand, United Kingdom, Uganda, Kenya, UAE, USA, Canada, Netherlands and the Philippines.



Mohammad Abdul Baset Khan
Independent Director

Qualification

Bachelor of Arts (BA Hon's) and Masters of Social Science (MSS) in Political Science.

Appointment to the Bank

Appointed as Director at Rupali Bank Limited on 11 January 2017.

Professional Experience

He was a former bureaucrat. He served in Audit and Accounts Services, Director General at Railway, PT&T, Works, Local & Revenue and Defence Audit Directorates. He joined as Assistant Accountant General in 1986 in BCS Audit and Accounts Cadre. During his long carrier in audit and accounts he served in different capacities in different directorates and ministries. His field of interest extends to government financial management, performance audit, compliance audit, internal control, internal audit etc.

Training

During his career as a public servant he attended numerous trainings, seminars and workshops at home and abroad.

Fellowship

He is a fellow of GAO, USA and fellow of CAAF, Canada

Association with other Organizations

Present Association

Member, BCS Audit and Accounts Association

President, Binairchar Islamic centre complex, Araihaazar, Narayangonj

Past Association

Director General, Railway, PT&T, Works, Local & Revenue and Defence Audit Directorates

Senior Finance Controller (Navy), Defence Finance

Additional FA & CAO, Bangladesh Railway (West)

Director, Local & Revenue Audit

Presenter, C&AG's Audit reports in the Public Accounts Committee

Trainer, Financial Management Academy (FIMA), PATC, BIAM

Founder president, Narayangonj Officers Forum

President, Araihaazar Upazilla Chakurijibi Samabay samity

Exceptional achievement

- ▶ Actively Participated as a freedom fighter in our liberation war of 1971 being trained at Agartala, India.
- ▶ Author of eight books up to now. Four poetry books, one memoirs on liberation war, one memoirs story, a research work on the Holy Quran and a Travelogue.
- ▶ Achieved Certificate of Excellence for performance from the Comtroller and Auditor General of Bangladesh.

Countries visited

India, USA, UK, Canada, Belgium, Russia, South Korea, Cambodia, Japan, China, Sweden, Netherlands, Uzbekistan, Thailand, Myanmar, Greece, Brazil, France, Luxemburg, Finland, Kuwait, Jordan, Iraq etc.



Md. Aaur Rahman Prodhan
Managing Director & CEO

Qualification

Bachelor of Commerce (Hon's) and Masters of Commerce in Management, University of Dhaka.

Appointment to the Bank

Appointed as Managing Director and CEO at Rupali Bank Limited on 28 August 2016.

Membership to the Committee of Rupali Bank Limited

Member, Executive Committee of the Board.

Chairman, MANCOM and ALCO.

Professional Experience

Mr. Prodhan, a professional banker has been in the banking industry for over 34 years. During his long illustrious carrier he had served various state owned commercial banks in different capacities. His fields of service were business development, marketing management, general banking, foreign trade and finance, industrial credit, micro credit, branch management etc.

For his digitally friendly vision Rupali Bank has become the first fully online bank among the nationalised banks in Bangladesh. Besides, without his unrelenting effort current level of excellence in mobile banking services of RBL could not be imagined.

Training

During his career as a banker he attended numerous trainings, seminars and workshops at home and abroad. He was trained with prestigious and world famous institutions. For this, he visited UK, USA, France, Switzerland, Singapore, Japan, China, Malaysia, India, Thailand, Australia, Netherlands, etc. The training covered the magnificent issues in banking arena such as Corporate Governance, Money Laundering Awareness, Conduct of Business, Decision Support System in Finance, Regulatory Environment, Fraud Prevention, Retail Banking, Factoring etc.

Association with other Organizations

Present Association

Director, Padma Bank Limited

Chairman, Rupali Bank Securities Limited

Chairman, Rupali Investment Limited

Member, Dhaka Officers Club

Member, Senate of Dhaka University

Past Association

Managing Director, Probashi Kallyan Bank

Additional Charge of MD & CEO, Sonali Bank Limited

Deputy Managing Director, Sonali Bank Limited

Chief Executive Officer, Sonali Bank (UK) Ltd., London

President, Rotary Club, Lalmonirhat

Exceptional Achievement

- ▶ Completed Diplomaed Associate of Institute of Bankers, Bangladesh (DAIBB).
- ▶ Earned the highest profit in three consecutive years and distributed two times dividend to the Government of Bangladesh during the tenure as CEO in Sonali Bank (U.K) Limited.
- ▶ Achieved highest level of profit during the period as General Manager at Local Office, Sonali Bank.
- ▶ Awarded appreciation letter and prize money for excellent performance for highest deposit collection, loan disbursement, loan recovery and promoting loss branch to profitable branch during holding the position as head of region and branch manager at Sonali Bank Ltd.
- ▶ Achieved highest commendation from Honorable Prime Minister Sheikh Hasina for opening 1 crore 20 lac stipend receiving mother's mobile banking accounts under a single project of Ministry of Primary and Mass Education.
- ▶ Honour received in a business meeting at America Bangladesh Chamber of Commerce and Industries from renowned congressman Democratic Caucus Chairman Joseph Crawley for contribution in banking sector of Bangladesh.
- ▶ Received Begum Rokeya Award & Mother Teresea Award for outstanding role in banking sector of the country.

Countries visited

Canada, Sweden, Japan, France, Saudi Arabia, New Zealand, Hong Kong, Indonesia, Taiwan, India, U.K, China, Malaysia, Thailand, Australia, Netherlands, France, Switzerland, USA, UAE, Singapore, etc.

BOARD'S COMMITTEES

EXECUTIVE COMMITTEE



STANDING FORM LEFT TO RIGHT

Dina Ahsan
Director

Abu Sufian
Director

Md. Ataur Rahman Prodhan
Managing Director & CEO

Monzur Hossain MP
Chairman

Professor Dr. Md. Hasibur Rashid
Director

Mohiuddin Faruqui
Director

BOARD'S COMMITTEES

AUDIT COMMITTEE



STANDING FORM LEFT TO RIGHT

Md. Abdul Baset Khan
Independent Director

Arijit Chowdhury
Director

Professor Dr. Sushil Ranjan Howlader
Chairman

A K M Delwer Hossain, FCMA
Director

BOARD'S COMMITTEES

RISK MANAGEMENT COMMITTEE



STANDING FORM LEFT TO RIGHT

Dina Ahsan
Director

Abu Sufian
Director

Professor Dr. Md. Hasibur Rashid
Chairman

Md. Rizwanul Huda
Director

Mohiuddin Faruqui
Director



**MANAGEMENT
TEAM**

MANAGEMENT TEAM



Md. Ataur Rahman Prodhan
Managing Director & CEO



Mohammad Jahangir Alam
Deputy Managing Director



Md. Morshed Alam Khondoker
Deputy Managing Director



Belayet Hossain
Deputy Managing Director

GENERAL MANAGERS



1



2



3



4



5



6



7



8



9



10



11



12



13



14



15



16



17



18

1. Md. Kaisul Haque
2. Arun Kanti Paul
3. Md. Mainuddin
4. Mst. Sayeda Khatun
5. Ashok Kumar Singh Roy
6. Zakia Sultana

7. Mohammad Jahangir
8. Md. Jahangir
9. Md. Shofiqlul Islam
10. Md. Abul Kalam Azad
11. Parsoma Alam
12. Md. Mazibur Rahman

13. Sanchia Binte Ali
14. Md. Abdur Rahim
15. Khan Iqbal Hossain
16. Md. Golam Mortuza
17. Wahida Begum
18. Md. Shawkat Jahan Khan, FCMA (CFO)

DEPUTY GENERAL MANAGERS

Sl No.	Name of DGM
1.	Md. Jahangir Rahman Akand
2.	Md. Shawkat Ali Khan
3.	Mohammed Mokbul Ahmed
4.	Md. Shahid Ullah Sarker
5.	Md. Abul Khayer
6.	Shachindra Nath Samadder
7.	Kazi Md. Wahidul Islam
8.	Md. Harunur Rashid
9.	Md. Maksudur Rahman
10.	Md. Ahsan Ullah
11.	Md. Amirul Islam Bhuiya
12.	Mohammed Shajahan Choudhury
13.	Tahmina Akhter
14.	Showkat Osman
15.	Mohammed Shahedur Rahman
16.	Salma Banu
17.	Md. Rabiul Hasan
18.	Md. Robiul Hoque Bhuiyan
19.	Uttam Kumar Pal
20.	Uzzal Kumar Dey
21.	Yasmin Begum
22.	Md. Iqbal Hossain Khan
23.	Kazi Abdur Rahman
24.	Sikder Faruk A Azam
25.	Md. Fokhrul Hasan
26.	Md. Ismail Hossain Sheikh
27.	Sarder Md. Habibur Rahman
28.	Md. Fayaz Alam
29.	Sayed Md. Monjur Morshed Ali
30.	Md. Noman Mia
31.	Hemanta Kumar Das
32.	Md. Zakir Hossain Khan
33.	Md. Abdur Rab
34.	Md. Mustafizur Rahman
35.	S.M. Nur Islam
36.	Md. Mahmudul Islam
37.	Md Shahidul Islam Khan
38.	Matilal Fokir
39.	Sheikh Monjur Karim
40.	Kaniz Fatema
41.	Muhammad Enamul Hoque Bhuiyan
42.	Md. Fazlul Haque
43.	Khan Md Shahidul Islam
44.	Tajuddin Ahamed

Sl No.	Name of DGM
45.	Md. Abul Hasan
46.	Sk. Aminur Rahman
47.	Masuda Akhter
48.	Mohammad Afzal Hossein
49.	Md. Rezaul Islam
50.	Abdullah Al Mahmud
51.	Md. Nizam Uddin
52.	Md. Manir Hossain
53.	Mohammad Safayet Hossain
54.	Monoara Parvin
55.	S. M. Rokonuzzaman
56.	Md. Tajuddin Mahmud
57.	Utpal Kabiraj
58.	Abu Naser Mohammed Masud
59.	Mohammad Najmul Hoda
60.	Afroja Sultana
61.	Md. Monir Uddin Bhuiyan
62.	Abu Yusuf Mohammad Jakaria
63.	S.M. Didarul Islam
64.	Ajit Kumar Sarkar
65.	Md. Elias Hossen
66.	Begum Kamrun Nahar
67.	Md. Aminul Islam
68.	Ashim Kumar Sikdar
69.	Md. Quddus Miah
70.	Shakhaoyeth Hossain
71.	Md. Jakir Ibnae Boraque
72.	Md. Shariful Islam
73.	Billkis Ara
74.	Md. Habibur Rahman
75.	Md. Kamal Uddin
76.	Md. Masudul Hasan
77.	Salamun Nessa
78.	Jaya Chowdhury
79.	Mr. N. M. Ali Imam
80.	Tumpa Ahmed
81.	Mohammed Kawsar Mustafiz
82.	Kamal Bhattacharjee
83.	Md. Moniruzzaman
84.	Md. Kamal Hossain
85.	Md. Eman Ali
86.	Md. Humayun Ahmed
87.	Md. Rahmatullah Sarker (IT)
88.	Molla Md. Rezaul Karim (IT)

ASSISTANT GENERAL MANAGERS

Sl No.	Name of AGM
1.	Md. Ketab Ali Mondal
2.	Md. Solaiman
3.	Sarowar Hossain
4.	Kazi Mohibur Rahman
5.	Mosammat Mahbuba Akter
6.	Tanvir Hasnain Moin
7.	Md. Khaerul Hossen
8.	Mohammad Ashraf Hussain
9.	Zebu Sultana
10.	Mohammad Ameer Hossain
11.	Md. Mahbubul Eunuse
12.	Ramesh Chandra Sikdar
13.	Muhammed Millat Hossain
14.	Md. Abdul Mannan Miah
15.	Md. Sarawar Hossain
16.	Md Anisur Rahman
17.	Rokonuzzaman
18.	Md. Mobin-or-Rashid
19.	Md. Nizam Uddin
20.	Md. Mahabub-ul-Alam
21.	Mrs. Chinu Karmaker
22.	M.M.G. Tofayel
23.	Prabir Kumar Chakraborty
24.	Mohammad Saiful Islam
25.	Arshed Hosain Chowdhury
26.	Md. Alamgir Hossain
27.	Md. Mostafa Hamid
28.	Md. Sowkat Hossain
29.	G.M. Monjur Hossain
30.	Md. Abdul Halim
31.	Md. Golam Noby
32.	Maksudul Hasan
33.	Md. Moin Uddin (Masud)
34.	Md. Mukhter Hossain
35.	Mohammad Shajahan
36.	Md. Haidar Ali
37.	A K M Zakir Hossain
38.	Md. Motaleb Hossain Talukder
39.	A.S.M Morshed Ali
40.	S.M. Abul Hasan
41.	Zahida Qumor
42.	Bayazid Mollah
43.	Prokash Kumar Saha

Sl No.	Name of AGM
44.	Md. Shahjahan Sharif
45.	Muhammad Jahangir
46.	Mohammad Abdul Quader Zilany
47.	Md. Zakir Hossain Bablu
48.	Md. Fazlur Rahman Chowdhury
49.	Rupak Kumar Rakshit
50.	S.M. Burhan Uddin
51.	Md. Monirul Haque
52.	Tara Pada Roy
53.	Abdul Barakat
54.	Debabrata Saha
55.	Md. Monjur Hossain
56.	Md.farhad Hossain Khan
57.	Sk.kamal Uddin Ahmed
58.	Md. Rashedul Islam
59.	Md. Shafi Uddin
60.	Bipul Krishna Sannamat
61.	Kazi Mohammed Golam Mostofa
62.	Md. Shahidur Rahman
63.	Nisha Rani Datta
64.	Md. Monoarul Islam
65.	Md. Elius Hossain
66.	S. M Liakat Ali
67.	Nazmun Naher
68.	Sanat Kumar Saha
69.	Md. Zahidur Rahman
70.	Md. Alam Hossain
71.	Mohammad Abu Zamal Khan
72.	Md. Mahbur Rahman
73.	Mosharraf Hossain
74.	Sayed Md. Foorkan
75.	Md. Jamal Abu Naser
76.	Md. Selim Uddin
77.	Md.kazi Amdadul Hoq
78.	S.A.K.M Zakir Hossain
79.	Md. Imdadul Haque
80.	Md. Kamruzzaman
81.	Mohammad Monwar Hossain
82.	Md. Abul Kalam Azad
83.	Md. Salim
84.	Md. Mujib Alam
85.	S.M.Wahiduzzaman
86.	Md. Abu Taher Prodhan

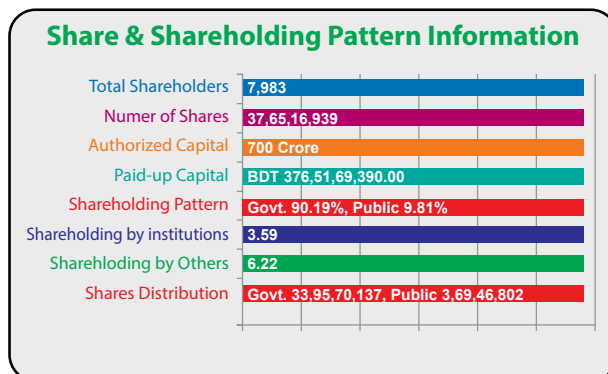
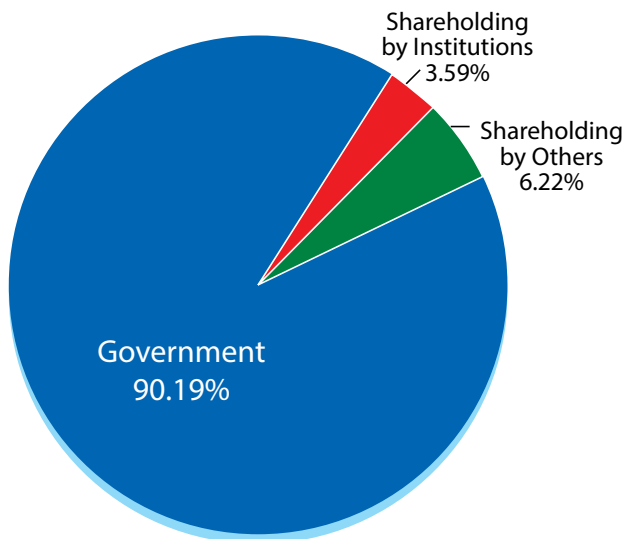
ASSISTANT GENERAL MANAGERS

Sl No.	Name of AGM
87.	Sabiha Sultana
88.	Md. Nasir Uddin Halder
89.	Mohammad Sofiqur Rahman Patoary
90.	Golam Mohammad Mahiuddin Dastagir
91.	Kamrul Hasan
92.	Md Golam Mowla
93.	Pankoj Kumar Sarker
94.	Mohit Lal Chakrabarty
95.	Md.Masuk-E-Elahi
96.	Naznin Sultana
97.	Md. Ahiduzzaman
98.	Md. Mijanur Rahman
99.	Hasina Sultana
100.	Md. Shafiqul Islam
101.	Md. Rostom Ali
102.	Md. Abdul Quddus
103.	S.M. Jonayed Hassan
104.	Shahnaj Mehbuba
105.	Ms. Shahreen Bazal
106.	Salah Uddin Ahmed
107.	Selima Begum Shirin
108.	Jannatun Nahar Begum
109.	Abu Naser Md. Reazul Haque
110.	Md. Shafiqur Rahman
111.	Mohammad Rafiqul Karim
112.	Mohammad Ahsan Ullah
113.	Mohammad Sahidollah
114.	Md. Abdur Rahman
115.	Md. Ashaduzzaman
116.	A.S.M Ziaur Rahman
117.	Rahamat Ullah Ahmed Choudhury
118.	Biplab Kumar Talukder
119.	Md. Jahir Rayhan
120.	Md. Yousuf Harun Khan
121.	Fakruddin Ahamed Khan
122.	Md. Shafiqul Islam
123.	Md. Reaz Hossain Khan
124.	Bijan Bhowmik
125.	Md. Abdul Motaleb Hossain Pramanik
126.	Quamrunnasa
127.	Ferdousi Begum
128.	Md. Rejaul Kabir Kauchery
129.	Mohammad Quamruzzaman
130.	F.M. Enamul Huque

Sl No.	Name of AGM
131.	Md. Motiur Rahman
132.	Kazi Anisul Haque
133.	Mafia Begum
134.	Sankar Kumar Das
135.	Abu Sayed Md. Mostofa
136.	Sanjay Kumar Sikder
137.	Md. Safiqul Islam
138.	Yasmin Ara
139.	Md. Asgar Hossain
140.	Gulshan Ara Begum
141.	Mohammad Shahidullah
142.	Md. Masudur Rahman
143.	Md. Sahad Ali
144.	Md. Aminul Islam
145.	Nazma Shahine
146.	Shaikh Alauddin Hossain
147.	Md. Imdadul Islam Noorani
148.	Swapan Kumar Sarkar
149.	Md. Iqbal Hossain
150.	Md. Sarwar Hossain
151.	Swapna Chakraborty
152.	Mohammad Mansoor Alam
153.	Nusrin Sultana
154.	Md. Rafiqul Islam
155.	Mst. Ferdousi Ara Begum
156.	Md. Mariful Islam
157.	Most. Ferdousi Ara
158.	Rupia Parvin
159.	Molla Golam Faruk
160.	Md. Mizanur Rahman
161.	Selina Akhter Jahan
162.	Md. Nazim Uddin
163.	Md. Montazul Islam
164.	Md. Abdur Razzaque
165.	Syed Ahmed Rabiul Islam
166.	Md. Hamidul Islam
167.	Md. Mizanur Rahman
168.	S M Alamgir Hossain
169.	Syed Azad Hossain
170.	Md. Mamunur Rashid Mullah
171.	Faiza Akter
172.	Mohammad Abdur Razzak (IT)
173.	Muhammad Arifuzzaman Sarker (IT)
174.	Md. Sohel Reza (IT)

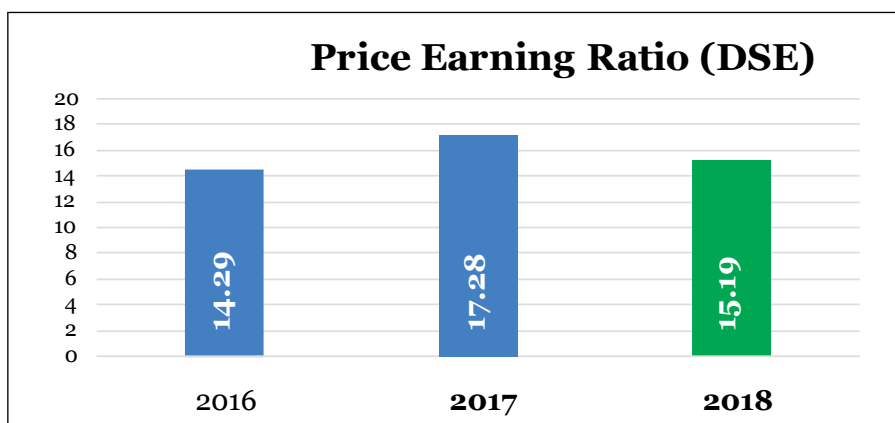


SHAREHOLDERS' INFORMATION



Price Earning Ratio (DSE)

2016	2017	2018
14.29	17.28	15.19



Listing Status

Share

Stock Exchange	Symbol	Listing Date
DSE	RUPALIBANK	22.12.1986
CSE	RUPALIBANK	27.12.1995

Market Price of Share (DSE & CSE)

During 2018

DSE		CSE	
Highest :	Tk 69.40	Highest :	Tk 68.50
Lowest :	Tk 33.30	Lowest :	Tk 34.30

Financial Highlights of RBL in 2018

Deposits

2018 38,954.95

2017 31,948.76

2016 27,911.60

Loans & Advances

2018 24,749.06

2017 20,667.27

2016 17,515.04

Investment

2018 8,233.65

2017 6,840.02

2016 7,965.12

Operating Profit

2018 309.50

2017 508.52

2016 (88.78)

Paid up Capital

2018 376.52

2017 303.64

2016 276.04

Total Assets

2018 46,328.98

2017 38,241.02

2016 33,410.85

No. of CBS Branches

2018 568

2017 563

2016 506 (563)

Cost of Fund

2018 6.82%

2017 6.32%

2016 7.62%

Cost of Deposit

2018 4.69%

2017 4.41%

2016 5.49%

Total Capital

2018 1,707.69

2017 1327.17

2016 1183.65

Employees

2018 4929

2017 5157

2016 5438

Rate of CL

2018 19.21%

2017 23.41%

2016 20.64%

Export

2018 2600.20

2017 2,298.97

2016 2,500.45

Import

2018 11,402.15

2017 13,210.01

2016 10,801.36

Foreign Remittance

2018 1,717.32

2017 1,752.20

2016 1,652.52

Distribution of Shares in 2018

Particulars	Number of Shares	
	As on 31 December 2018	As on 31 December 2017
General Public & Institutions	36,946,802	29,787,348
Government	339,570,137	273,855,345
Total	376,516,939	303,642,693

Shares held by Directors as on 31 December 2018

The pattern of Shareholding along with name wise details of

01. Parent/Subsidiary/Associated Companies and other related parties : Nil

02. Shareholding of Directors as on 31. 12. 2018

SI. No.	Name of Directors	Position	Per cent of Shareholding as on 31-12-2018
01.	Mr. Monzur Hossain MP	Chairman	Nil
02.	Mr. Arijit Chowdhury	Director	Nil
03.	Mrs. Dina Ahsan	Director	Nil
04.	Mr. Mahiuddin Faruqui	Director	Nil
05.	Prof. Dr. Md. Hasibur Rashid	Director	Nil
06.	Mr. Abu Sufian	Director	Nil
07.	Mr. A K M Delwer Hussain, FCMA	Director	Nil
08.	Mr. Md. Rizwanul Huda	Director	Nil
09.	Prof. Dr. Sushil Ranjan Howlader	Independent Director	Nil
10.	Mr. Md. Abul Baset Khan	Independent Director	Nil
11.	Mr. Md. Aatur Rahman Prodhan	Managing Director & CEO	Nil

03. Directors as on 31 March 2019

SI. No.	Name of Directors	Position	Per cent of Shareholding as on 31-03-2019
01.	Mr. Monzur Hossain MP	Chairman	Nil
02.	Mr. Arijit Chowdhury	Director	Nil
03.	Mrs. Dina Ahsan	Director	Nil
04.	Mr. Mahiuddin faruqui	Director	Nil
05.	Prof. Dr. Md. Hasibur Rashid	Director	Nil
06.	Mr. Abu Sufian	Director	Nil
07.	Mr. A K M Delwer Hussain, FCMA	Director	Nil
08.	Mr. Md. Rizwanul Huda	Director	Nil
09.	Mr. Md. Khalilur Rahman	Director	Nil
10.	Prof. Dr. Sushil Ranjan Howlader	Independent Director	Nil
11.	Mr. Md. Abul Baset Khan	Independent Director	Nil
12.	Mr. Md. Aatur Rahman Prodhan	Managing Director & CEO	Nil

03. Distribution of Shareholders

Particulars	No. of Shares		% of Share	
	2018	2017	2018	2017
General Public & Institutions	36,946,802	29,787,348	9.81	9.81
Government	339,570,137	273,855,345	90.19	90.19
Total	376,516,939	303,642,693	100.00	100.00

04. Shareholding of MD, CFO, Company Secretary & Head of Internal Control & Compliance

SL. NO.	Name of Executive & Others	% of Share holding as on 31-12-2018
01.	Managing Director & CEO and his spouse and minor children	Nil
02.	CFO and his spouse and minor children	Nil
03.	Company secretary and his spouse and minor children	Nil
04.	Head of Internal Control & Compliance and his spouse and minor Children	Nil

05. Top five salaried executives other than MD, CFO, Company Secretary & Head of Internal Internal Control & Compliance

SL. NO.	Name of Directors	% of Share holding as on 31-12-2018
01.	Mr. Mohammad Jahangir Alam, DMD	Nil
02.	Mr. Md. Morshed Alam Khondoker, DMD	Nil
03.	Mr. Belayet Hossain, DMD	Nil
04.	Mr. Md. Kaisul Haque, GM	Nil
05.	Mr. Arun Kanti Paul, GM	Nil

06. Shareholders holding 10% or more voting right: Government of the People's Republic of Bangladesh

Annual General Meeting



32nd Annual General Meeting of the Bank.

Glimpse of the 32nd AGM of the Bank



Signing of Accounts of 2018



Chairman of the Board of Directors of Rupali Bank Mr. Monzur Hossain, Managing Director and other Honourable Directors of the Bank were present during signing of accounts 2018.

Five Years Performance of RBL at a Glance

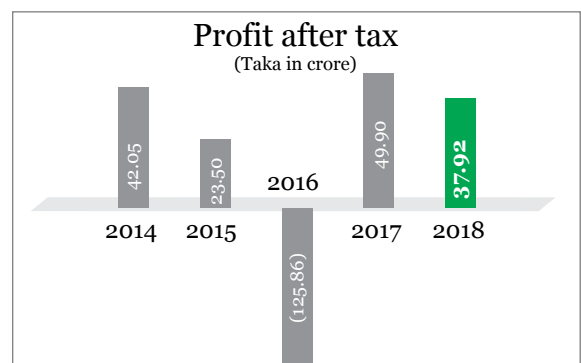
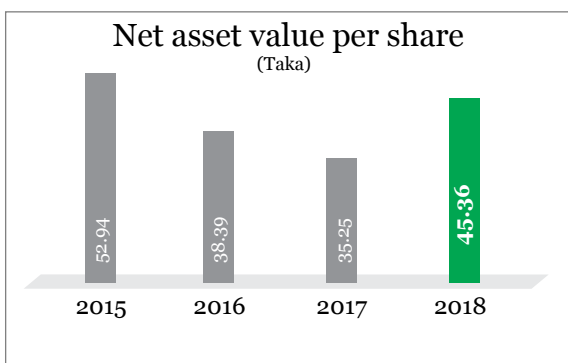
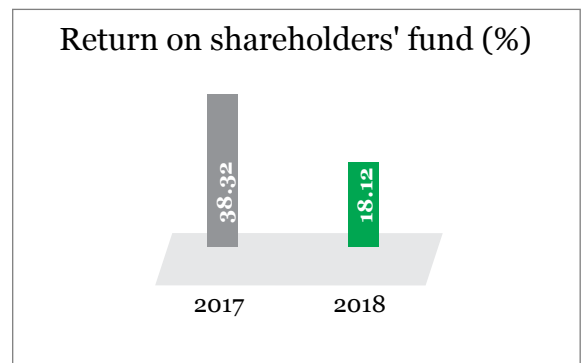
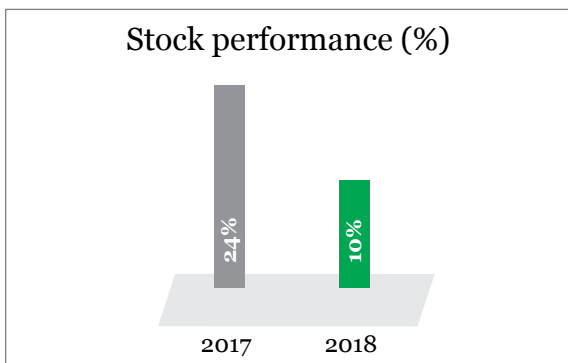
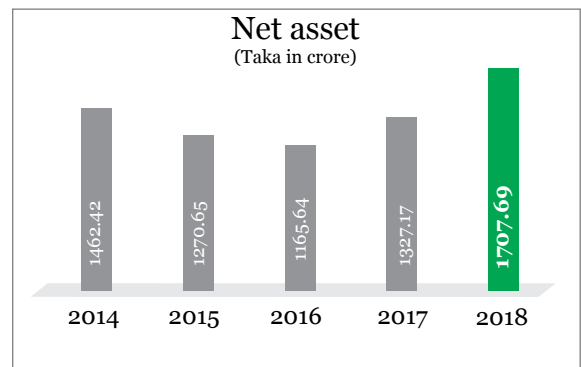
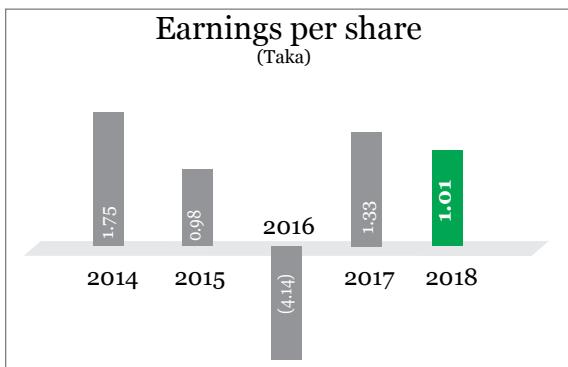
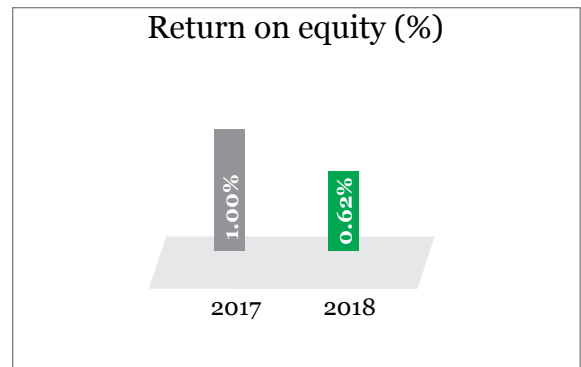
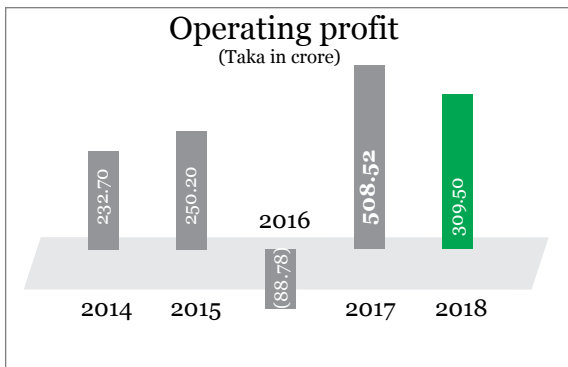
Taka in crore

Particulars	2018	2017	2016	2015	2014
Income statement					
Interest income	1782.80	1684.22	1350.91	1532.29	1449.52
Interest expenses	1530.06	1329.01	1526.34	1705.59	1571.14
Net interest income	252.74	354.59	(175.43)	(173.30)	(121.62)
Non-Interest income	872.96	864.00	809.27	898.11	752.76
Non-interest expenses	816.20	710.77	722.61	474.61	398.44
Net Non-interest income	56.76	153.92	86.65	423.50	374.32
Profit before provision and tax	309.50	508.52	(88.78)	250.20	232.70
Provision for loans and others	237.58	390.61	0.00	144.12	153.79
Profit after provision before tax	71.92	117.91	(88.78)	106.08	78.90
Provision for tax	34.00	68.00	37.08	82.58	36.86
Profit after tax	37.92	49.91	(125.86)	23.50	42.05
Balance Sheet					
Authorized capital	700.00	700.00	700.00	700.00	700.00
Paid-up capital	376.52	303.64	276.04	240.03	208.73
Total shareholders' equity	1707.69	1327.17	1165.64	1270.65	1477.45
Deposits	38,954.95	31971.88	27911.60	25382.96	22165.68
Borrowing	700.77	353.75	133.19	147.98	130.52
Other liabilities	4965.57	4588.22	4200.42	3253.38	3034.18
Total liabilities	44621.29	36913.85	32245.21	28784.33	25330.39
Investments	8233.65	6840.02	7965.12	8265.42	6822.00
Loans & advances	24749.06	20667.27	17515.04	14251.50	12501.20
Property, plant & equipment	1423.10	1430.70	1412.14	1419.40	1396.61
Other assets	2511.39	2111.91	1829.25	1589.49	1753.49
Net current assets	25858.93	21227.82	17450.08	12981.48	13044.52
Earning assets	35273.85	28701.82	25252.41	22058.06	21480.37
Total assets	46328.98	38241.02	33410.85	30054.98	26807.84
Capital Measures					
Total risk weighted assest	22104.71	19959.60	17697.74	14964.72	13881.98
Core capital (Tier A)	1344.13	996.71	890.81	1102.00	1073.88
Supplementary capital (Tier-II)	870.82	306.17	292.83	385.49	374.58
Total capital	2214.95	1302.88	1183.65	1487.49	1448.46
Required capital	2210.47	1995.96	1769.77	1496.47	1388.20
Capital excess/ (shortfall)	4.48	(693.08)	(586.13)	(226.66)	60.26
Foreign Exchange Business					
Export	2600.20	2298.97	2500.45	2162.78	1941.31
Import	11402.15	13210.01	10801.36	11987.70	7798.49
Remittance	1717.32	1752.20	1652.52	1850.32	1453.43
Other Information					
Number of employee					
Officers	3481	3609	3757	3969	4178
Staff	1448	1548	1681	1677	1736
Total	4929	5157	5438	5646	5914
Other information					
No. of work stations	25	25	25	25	25
No. of corporate branches	55	55	55	55	55
No. of foreign correspondence	337	444	444	462	468
Number of branches	568	563	562	554	535
No. of shareholders	7990	6165	4897	5268	5248

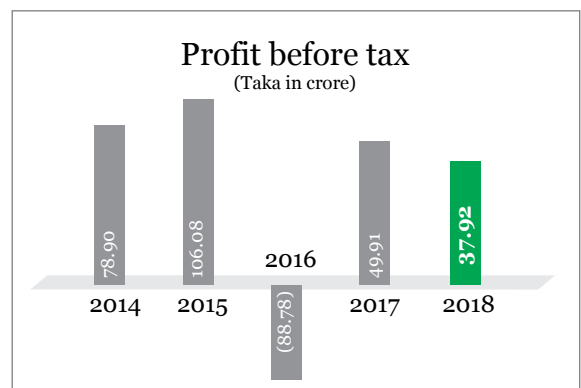
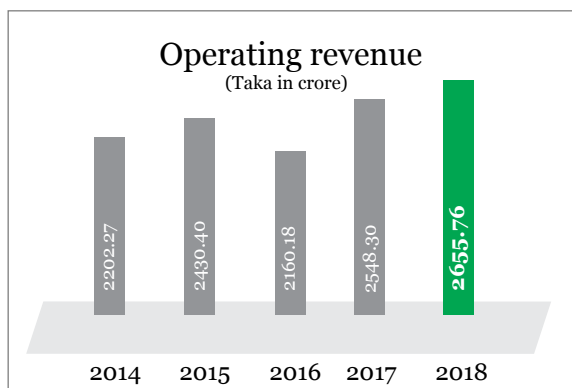
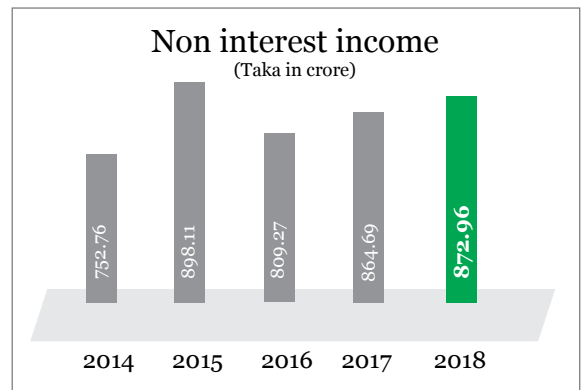
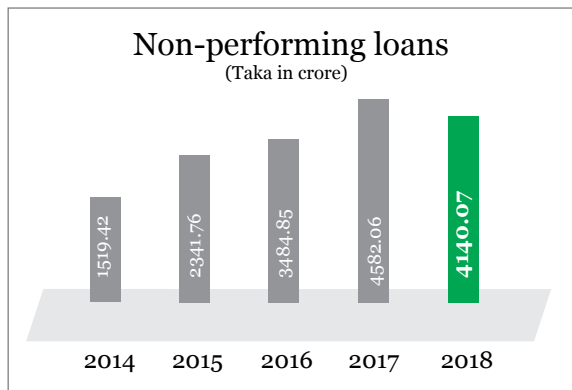
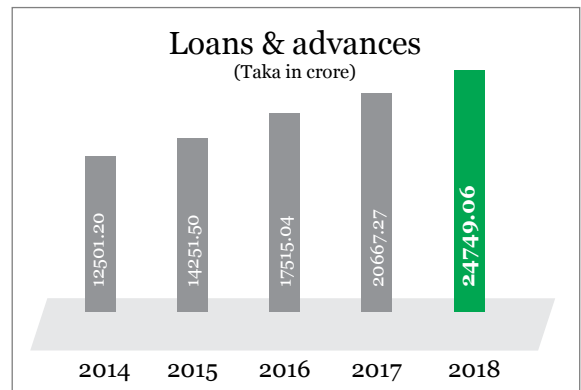
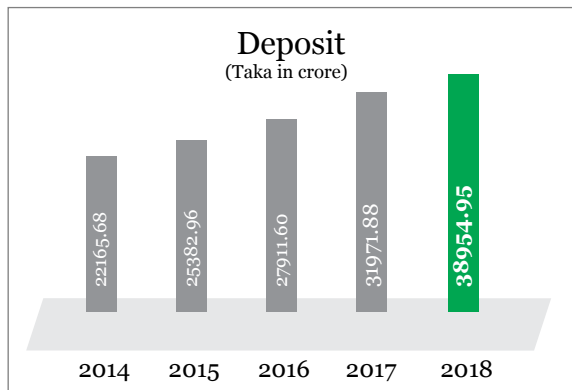
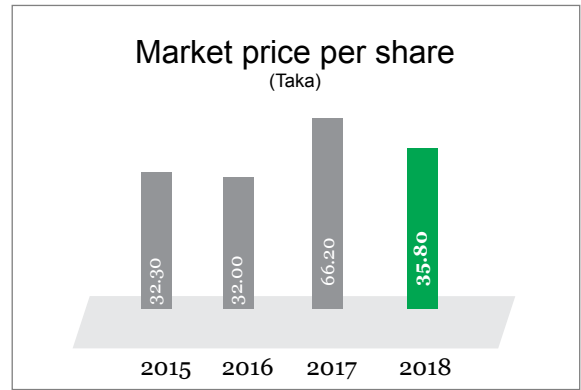
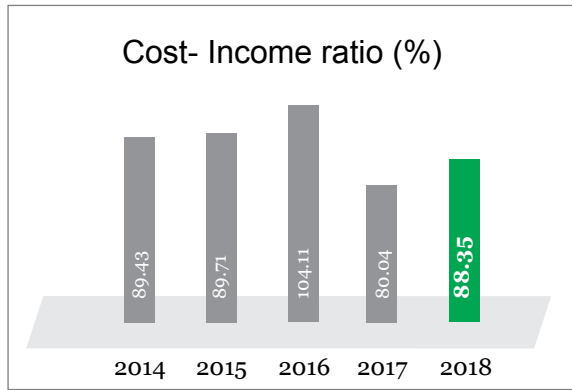
Key Financial Ratios and Performance

Particulars	2018	2017
Capital Measures		
Capital adequacy ratio	10.02%	6.53%
Tier-I capital	6.08%	4.99%
Tier-II capital	3.94%	1.53%
Liquidity and Solvency Ratios		
Current ratio	0.79: 1	0.73: 1
Return on capital employed	1.58	3.48
Debt equity ratio	26.13	27.81
Cash flow liquidity ratio	0.54	1.15
Liquid assets to Earning assets	73.31%	73.96%
Loans & advances to Deposit ratio	63.53%	64.69%
Loans & advances to Total asset ratio	53.42%	54.04%
Provision to Total loans & advances	5.89%	6.29%
Dividend Ratio		
Stock dividend	10%	24%
Profitability and Performance Ratios		
Earnings before provision & tax	309.50	508.52
Price earning ratio	35.55	40.28
Net interest income ratio	9.52%	13.78%
Net profit ratio	1.43%	1.96%
Cost to Income ratio	88.35%	80.04%
Efficiency ratio	11.65%	19.96%
Assets utilization ratio	76.14%	75.06%
Return on Assets (ROA) after tax	0.02%	0.03%
Return on Equity (ROE) (before provision & tax)	20.40%	38.32%
Return on Equity (ROE) (after provision & tax)	0.62%	1.00%
Return on Investment (ROI)	7.81%	9.18%
Non-interest expenses to Total assets	1.76%	1.86%
Interest margin to Total assets	0.55%	0.92%
Interest margin to Earning assets	0.72%	1.22%
Net asset value per share	45.36%	43.71
Total classified loans to Total loans	19.21%	23.41%
Cost of fund	6.82%	6.32%
Operating Performance (Income statement)		
Total revenue	2655.76	2548.30
Operating profit	309.50	508.52
Profit before tax	71.92	117.91
Profit after Tax	37.92	49.91
Earning per share (EPS)	1.01	1.33 (restated)
Financial Position (Balance Sheet)		
Shareholders' fund	1707.69	1327.17
Property, plant& equipment	1423.10	1430.70
Net current assets	25858.93	21227.79
Current liabilities	32698.66	28888.74
Long-term liability	11922.63	8025.11
Business Ratio/ Information		
Operating cost-efficiency ratio	11.65%	19.96%
Return on asset	0.02%	0.03%
Cost/income ratio	88.35%	80.04%
Net asset value per Share (Restated)	45.36%	35.25% (restated)
Profit per employee	0.06%	0.10%
Capital adequacy ratio	10.02%	6.53%
Cash reserve ratio/ Liquid asset ratio	5.86%	6.62%
Lequidity coverage ratio (LCR)	423.22%	504.73%
Net stable funding ratio (NSFR)	102.24%	101.31%

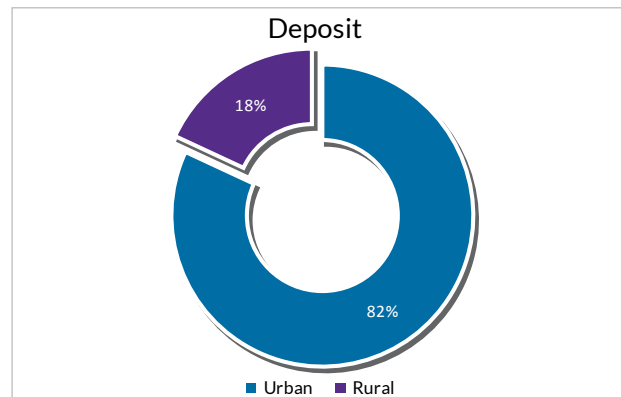
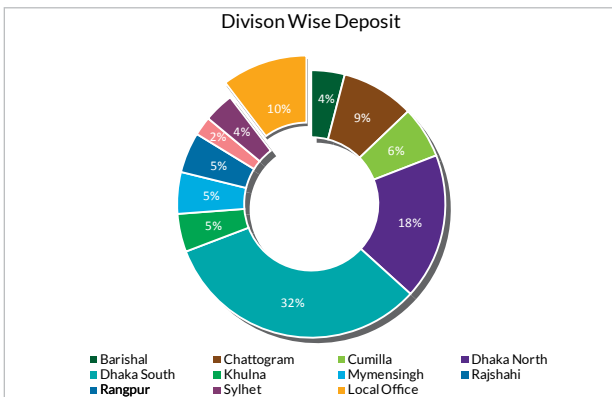
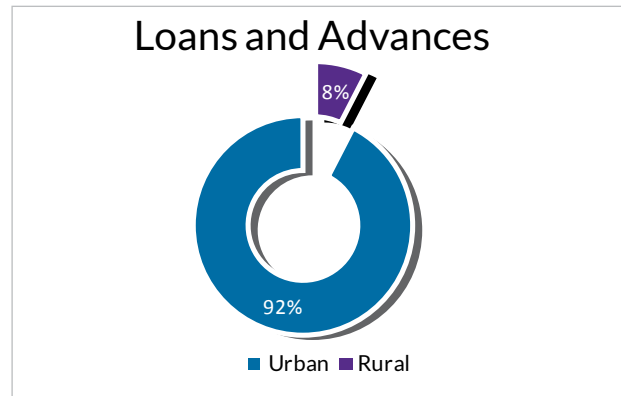
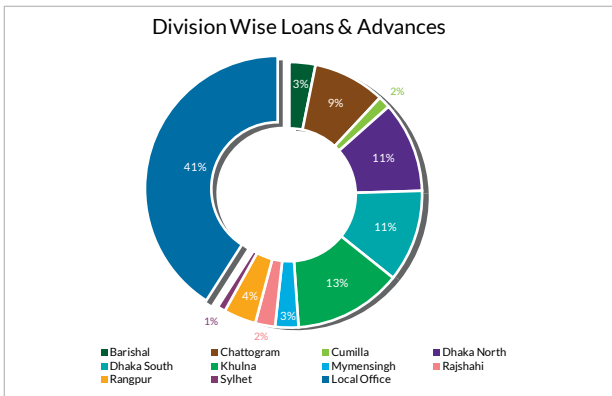
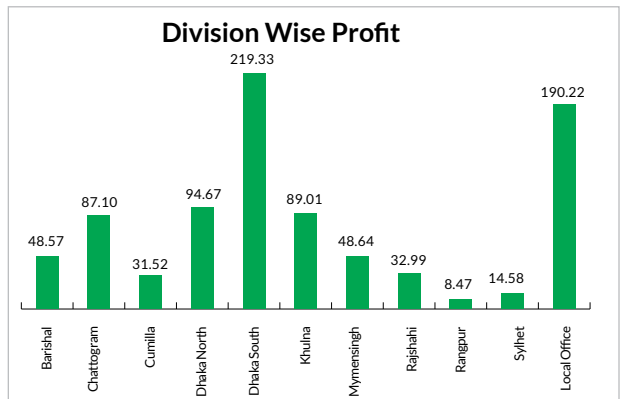
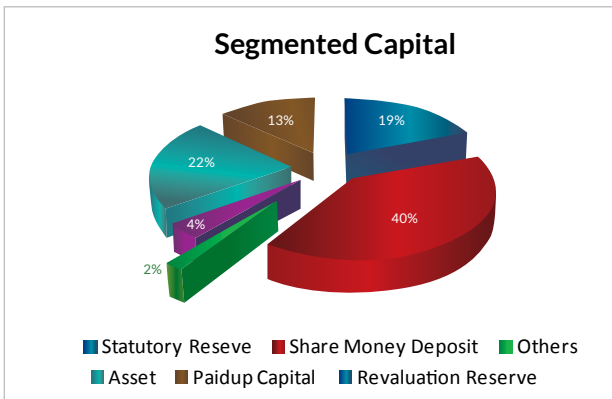
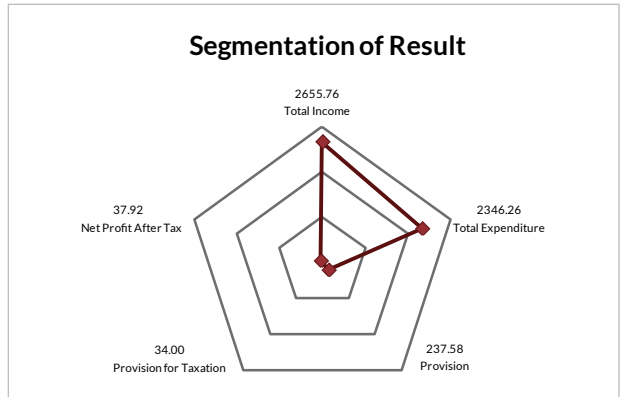
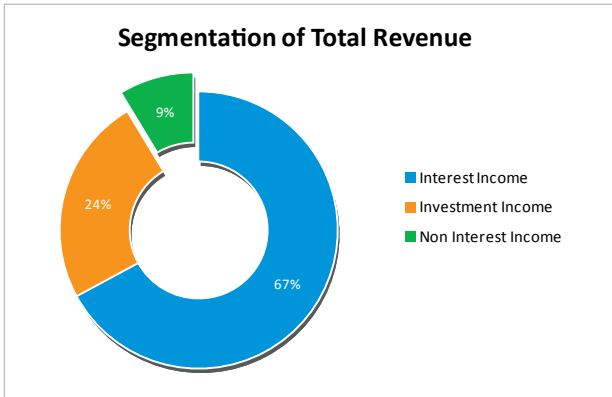
Graphical Presentation



Graphical Presentation

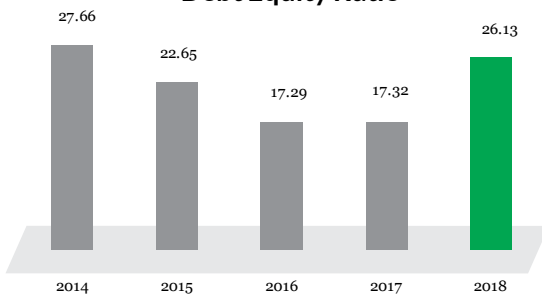


Segment Information

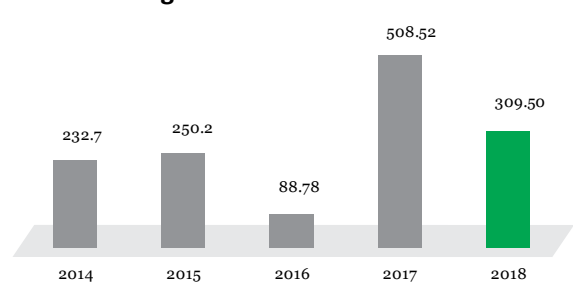


Profitability, Dividend and Liquidity Ratios

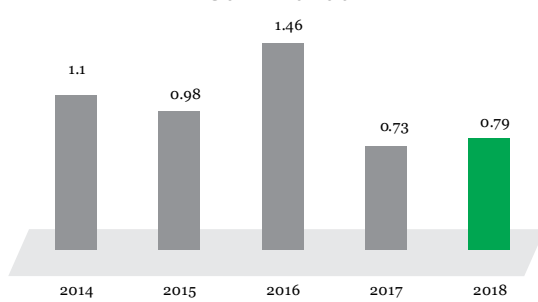
Debt Equity Ratio



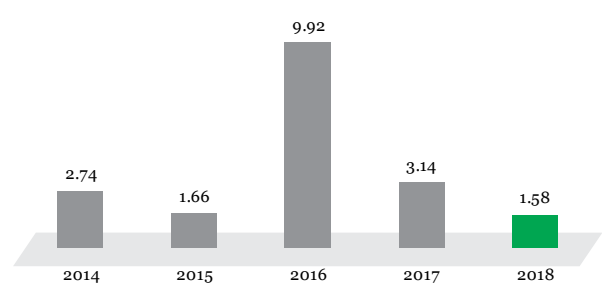
Earning before Provision & Tax



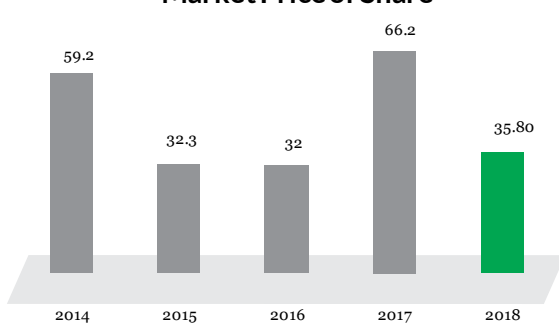
Current Ratio



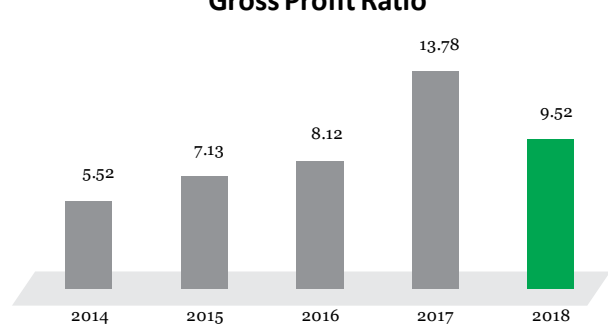
Return on Capital Employed



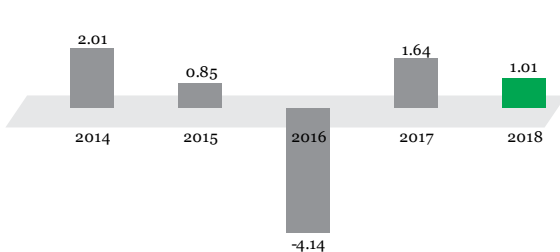
Market Price of Share



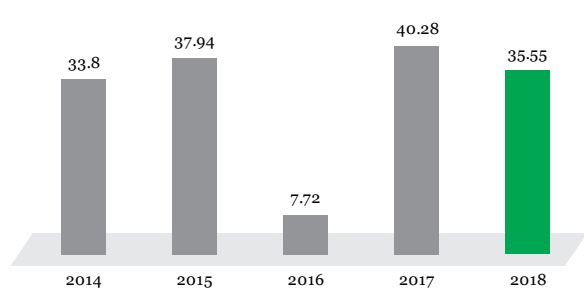
Gross Profit Ratio



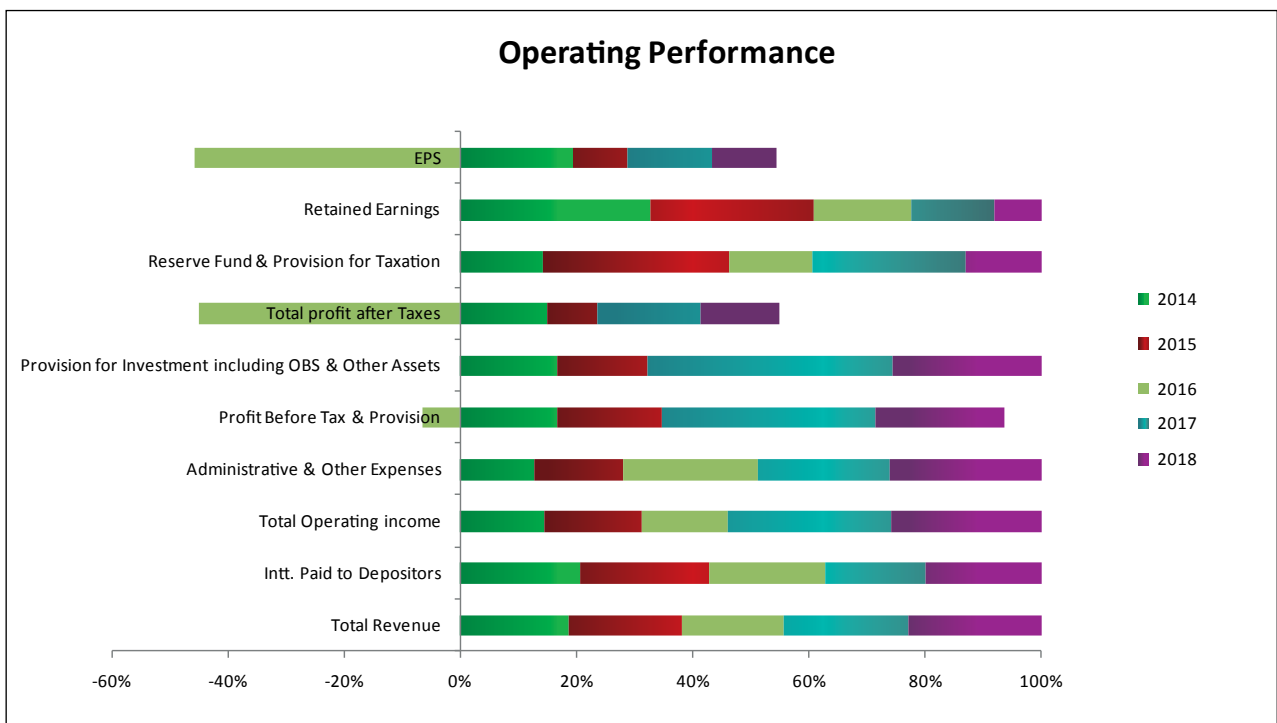
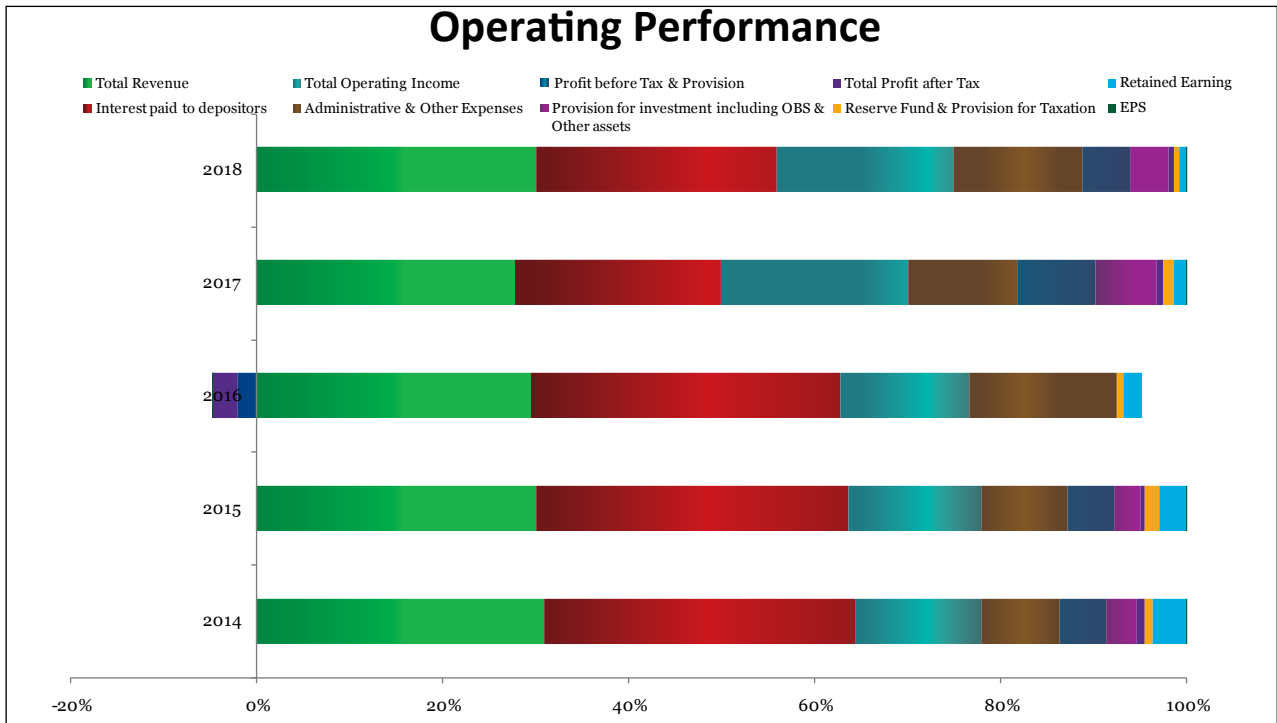
Earning Per Share



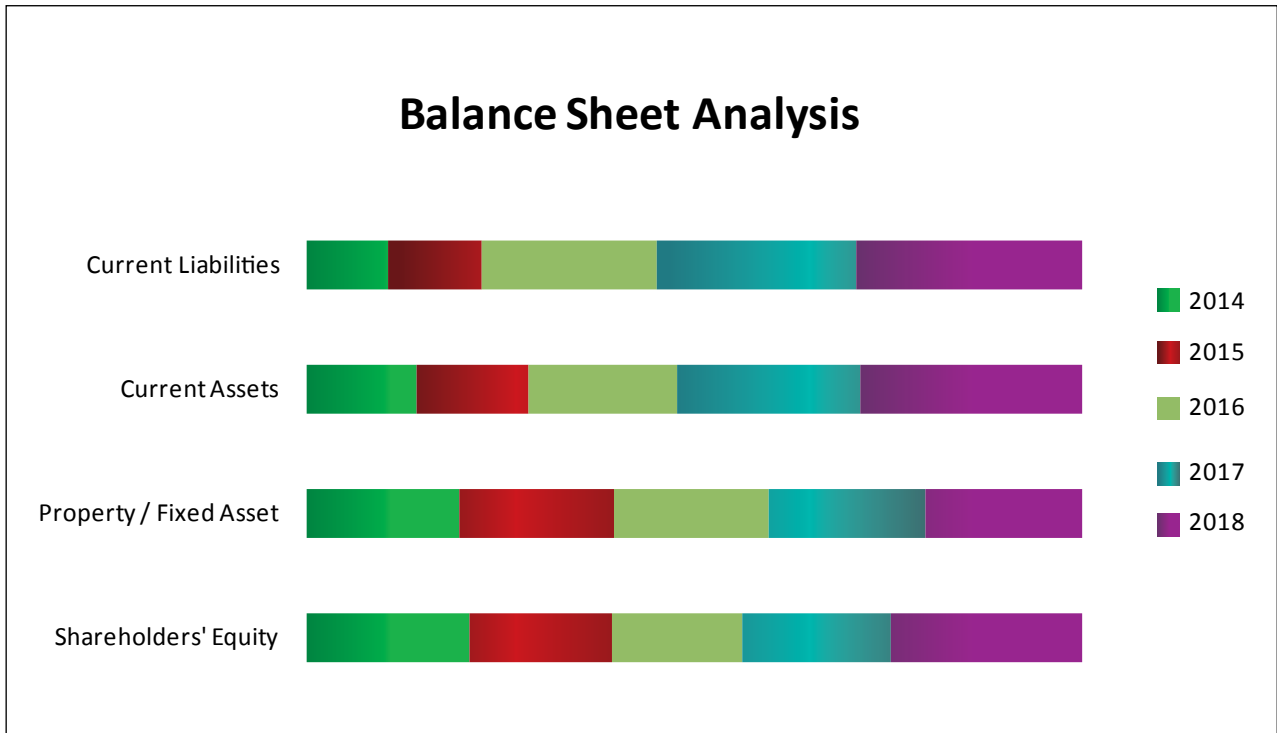
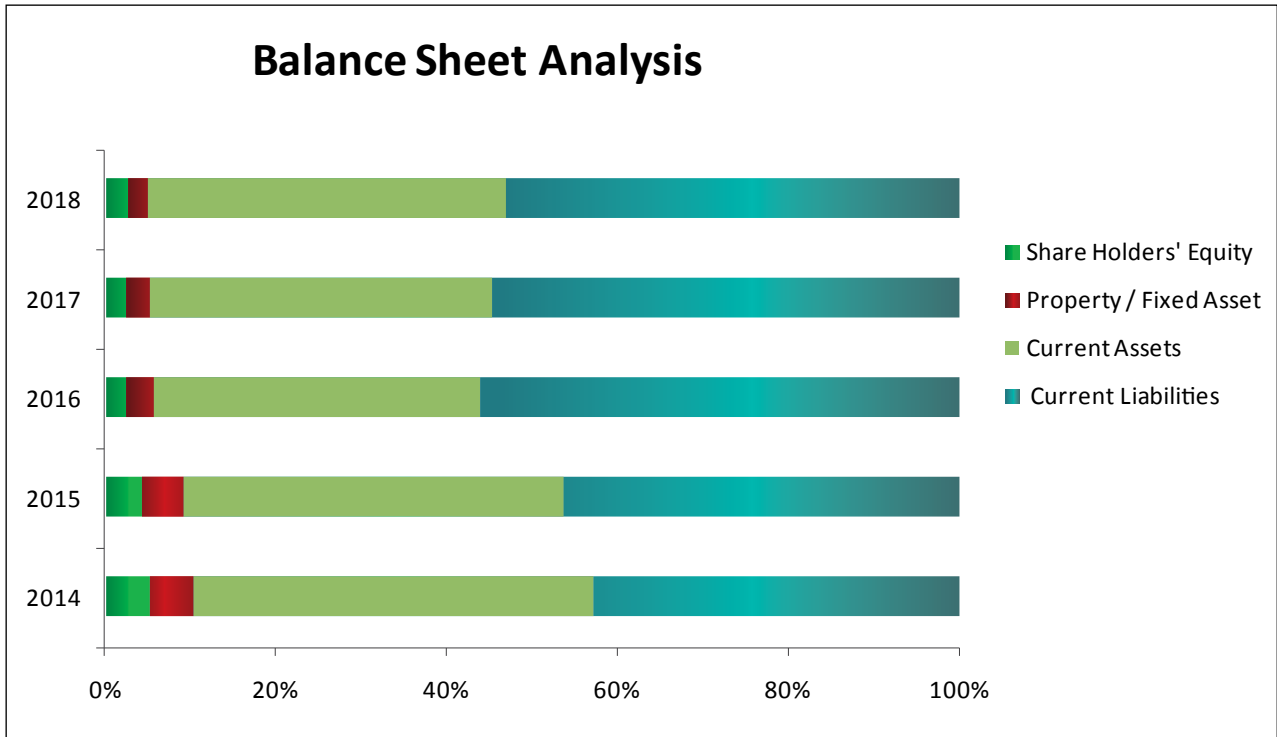
Price Earning Ratio



Horizontal & Vertical Analysis



Horizontal & Vertical Analysis



Economic Impact report

RBL is dedicated to deliver optimum value to the customers, employees, shareholders, stakeholders and the nations. The business strategy of the bank is to achieve these goals.

The traditional concept of maximization of profit of the company is now become less important. However, the intrinsic or extrinsic worth of a business measured by a combination of financial success, usefulness to society, and satisfaction of employees, the priorities determined by the make up of the individuals and entities that together own the shares and direct the company. This is sometimes referred to as stakeholder value. Building sustainable value of all stakeholders is our important corporate goal.

Some of the measures are unveiled as under for our valued stakeholders:

Maintaining Adequate Capital

Maintaining adequate capital is an indication of financial strength & stability of a bank. According to Basel-III accord banks have to maintain adequate capital against the risks to absorb the potential loss and ensure sustainability during adverse condition.

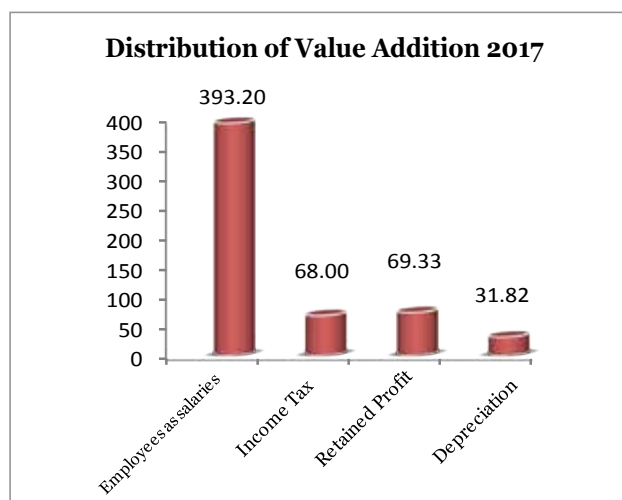
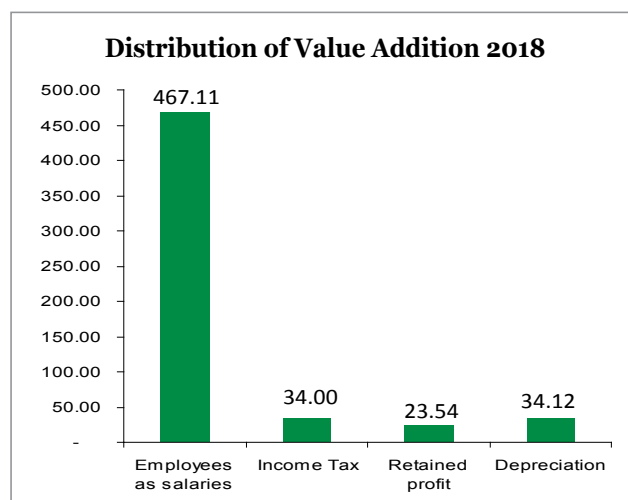
Rupali Bank Limited maintains adequate capital to ensure the safety of its stake holder's interest as well as the soundness of its operation. RBL has segregated its capital into three tiers as per Bangladesh Bank's instruction which is as follows:

Taka in crore	
31 December 2018	
Capital adequacy	
Common Equity Tier-I Capital	1344.13
Tier-II Capital	870.82
Total Regulatory Capital	2,214.95
Required capital (10% of total risk weighted asset Tk 22,104.71 crore)	2,210.47
Capital excess / (short)	4.48
*Capital to Risk Weighted Assets Ratio (CRAR)	10.02%
Common Equity Tier-I Capital	
Paid up capital	376.52
Share money deposit	680.00
Statutory reserve	325.17
General reserve	-
Retained earnings	41.02
Sub Total	1,422.70
Deductions (Deffered Tax assets)	(67.20)
Intangible Asset's (Software)	(11.38)
Total Common Equity Tier-I Capital	1,344.13
Tier-II Capital	
General provision (1% to 5% of UCL and OBI)	226.34
Asset revaluation reserve (50%)	155.42
Revaluation reserve for securities (HTM & HFT) (50%)	39.15
Sub-ordinated Bond	600.00
Revaluation reserves for equity instrument up to 10%	27.82
	1,048.73
Less: 60% of Revaluation reserves for Fixed Assets, Securities & Equity Securities (As per Basel-III)	(177.91)
	870.82
Total	2,214.95
Required capital	
Total assets including off-balance sheet items	56,781.56
Total risk weighted assets	22,104.71
Required capital being 10% of total risk weighted assets	2,210.47

Value Added Statement

The value added statement for the Bank shows the value created and distributed among different stakeholders of the bank. Value added by the Bank stood at Tk 573.16 crore as of 31 December 2018 as against Tk 585.93 crore as of 31 December 2017.

Particulars of Income	2018 Amount	In Percent (%)	2017 Amount	In Percent (%)
(i) Income from banking service	2655.76		2548.30	
(ii) Less: Cost of services & supplies	1845.02		1614.76	
(iii) Value added by the banking services; (i-ii)	810.74		933.54	
(iv) Add. None banking income	-		-	
(v) Less: Amortization loan loss provision & other provision except incentive bonus	237.58		347.61	
Total Value added (iii+iv-v)	573.16		585.93	
Particulars of Distribution				
(a) Distribution of value addition				
To Employees as salaries, allowances and	467.11	81.50%	393.20	67.11%
To govt. as Income Tax	34.00	5.93%	68.00	11.61%
To Statutory reserve	14.38	2.51%	23.58	4.02%
To General reserve	-	-	-	-
(b) To expansion & Growth				
Retained profit	23.54	4.11%	69.33	11.83%
Depreciation	34.12	5.95%	31.82	5.43%
Total Distribution (a+b)	573.16	100.00%	585.93	100.00%

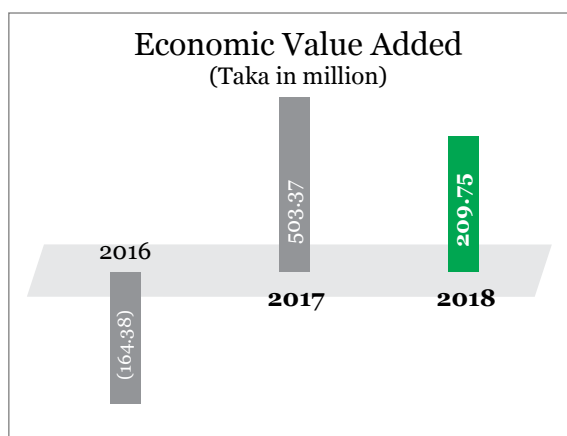


Economic Value Added Statement

Economic Value Added or EVA is the value created in excess of the required return of the company's investors. Simply, EVA is the profit earned by the firm less the cost of financing the firm's capital. The idea is that value is created when the return on the firm's economic capital employed is greater than the cost of that capital.

Taka in million

	2018	2017	2016
Shareholder's equity at year end	1707.69	1327.17	1165.64
Add: Cumulative provision for loans & OBI	<u>1478.05</u>	<u>1319.92</u>	<u>1018.18</u>
	<u>3185.75</u>	<u>2647.09</u>	<u>2183.82</u>
Average shareholders' equity	2916.42	2441.71	2236.33
Cost of equity (%)	10%	24%	10%
Earnings			
Profit after tax	37.92	49.91	(125.86)
Add : Provisions for loans and other during the year	237.58	390.61	-
Less : Written off loan recovered during the year	<u>(28.10)</u>	<u>(10.02)</u>	<u>(10.92)</u>
	<u>247.40</u>	<u>430.50</u>	<u>(136.78)</u>
Average cost of equity	10%	24%	10%
Cost of average equity	37.65	72.87	27.60
EVA	209.75	503.37	(164.38)



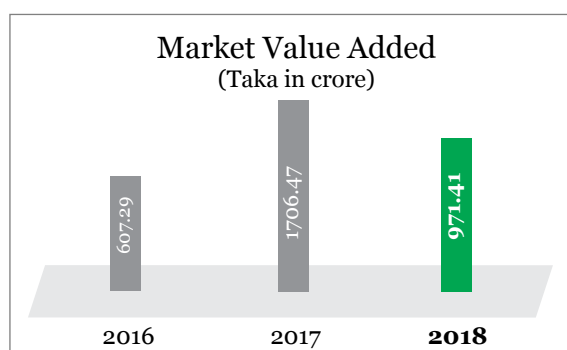
Market Value Added Statement

Market Value Added (MVA) is the amount derived from the difference between market capitalization and book value of the shares outstanding. It signifies the enhancement of financial solvency as perceived the market. So increasing MVA or increasing shareholder wealth is the primary goal of any business and the reason for its existence.

Market Value Added = Market Value - Capital Invested

Market Value Added Statement

Particulars	2018	2017	2016
Face Value per Share	10.00	10.00	10.00
Market value per Share	35.80	66.20	32.00
No. of Share outstanding	376,516,939	303,642,693	276,038,812
Total market capitalization	13,479,306,416	20,101,146,277	8,833,241,984
Book value of paid-up	3,765,169,390	3,036,426,930	2,760,388,120
Market Value Added	9,714,137,026	17,064,719,347	6,072,853,864



Maintaining Liquidity

Taka in crore

Particulars	Upto 01 Month	01 to 05 Year	More than 05 Year	Total
Assets				
Non-Interest earning assets	5,940,442,680	23,627,744,528	33,323,301,926	62,891,489,134
Interest earning assets	87,258,213,377	228,142,606,361	84,997,537,248	400,398,356,986
Total Asset	93,198,656,057	251,770,350,889	118,320,839,174	463,289,846,120
Liabilities				
Interest bearing Liability	60,124,982,945	311,553,085,767	24,879,114,112	396,557,182,824
Non-Interest bearing Liability	4,421,139,721	45,234,580,673	-	49,655,720,394
Total Liability	64,546,122,666	356,787,666,440	24,879,114,112	446,212,903,218
Maturity Gap	28,652,533,391	(105,017,315,551)	93,441,725,062	17,076,942,902



A partial view of the shareholders attending the 32nd Annual General Meeting of the Bank held on 26 June, 2018

The liquidity policy of the bank has always been to carry a positive mismatch in the interest earning assets and interest bearing liabilities in the 1-30 days category. Our liquidity remained at optimum levels during the year.

The assets and liabilities committee (ALCO) of the bank monitors the situation and maintains a satisfactory trade-off between liquidity and profitability.

Payment of dividends

Dividend policy is concerned with taking a decision regarding paying cash dividend in the present or paying an increased dividend at a later stage. The firm could also pay in the form of stock dividends which unlike cash dividends do not provide liquidity to the investors; however, it ensures capital gains to the stockholders.

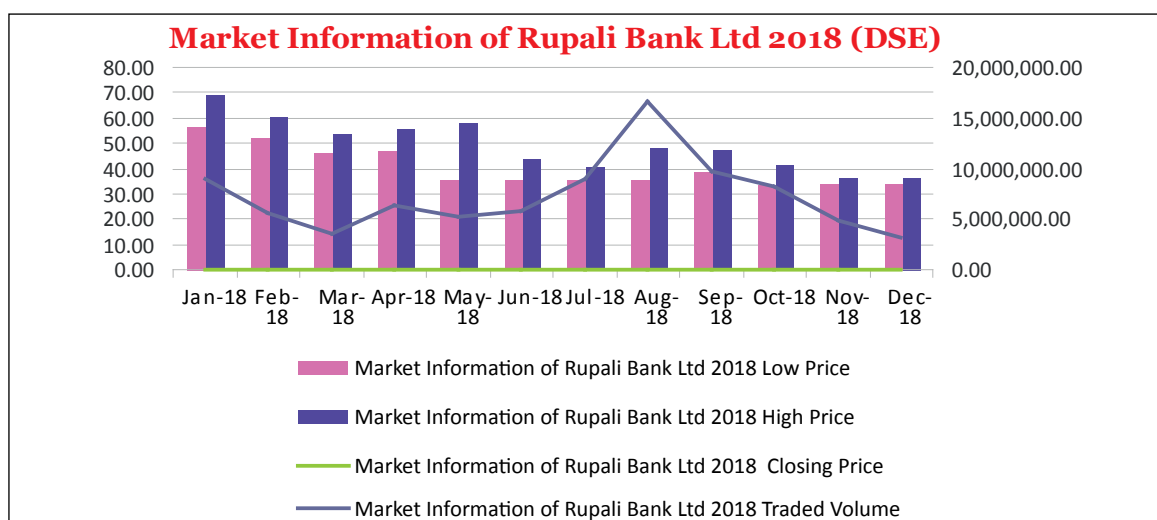
Considering the performance of the Bank over the Bank the board has recommended stock dividend of 10% for the year 2018.



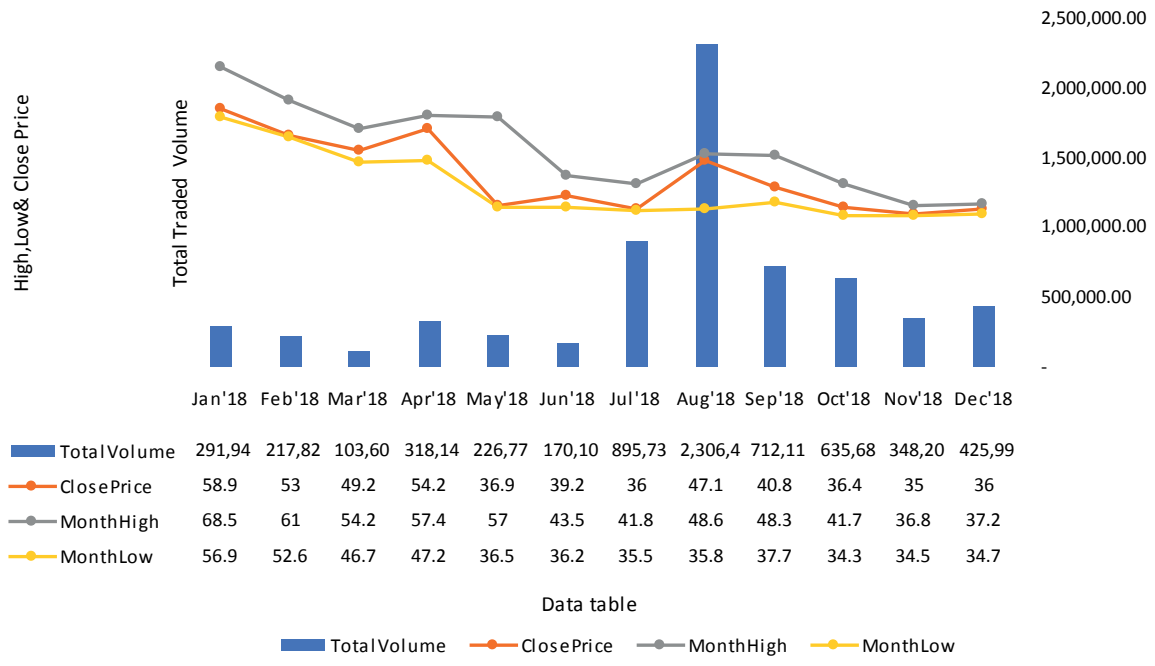
Market Price Information 2018

Month	DSE			
	High Taka	Low Taka	Closing Price	Volume
January 18	69.40	56.50	58.60	9,036,237.00
February 18	60.70	52.20	52.70	5,658,030.00
March 18	54.20	46.70	48.30	3,544,466.00
April 18	55.80	47.00	54.30	6,358,124.00
May 18	58.00	36.20	36.70	5,162,146.00
June 18	43.90	35.90	39.10	5,765,054.00
July 18	41.10	35.80	36.00	9,013,877.00
August 18	48.50	36.00	47.20	16,644,594.00
September 18	48.00	39.00	40.90	9,812,125.00
October 18	41.80	33.30	36.50	8,237,385.00
November 18	36.90	34.20	35.20	4,897,262.00
December 18	37.00	34.50	35.80	3,214,027.00

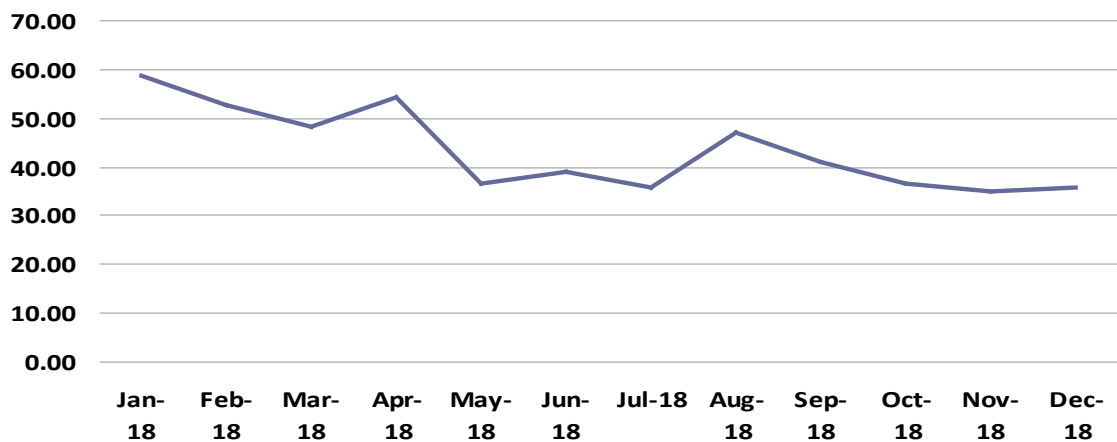
Month	CSE			
	High Taka	Low Taka	Closing Price	Volume
January 18	68.50	56.90	58.90	291,949.00
February 18	61.00	52.60	53.00	217,828.00
March 18	54.20	46.70	49.20	103,605.00
April 18	57.40	47.20	54.20	318,149.00
May 18	57.00	36.50	36.90	226,775.00
June 18	43.50	36.20	39.20	170,106.00
July 18	41.80	35.50	36.00	895,735.00
August 18	48.60	35.80	47.10	2,306,459.00
September 18	48.30	37.70	40.80	712,111.00
October 18	41.70	34.30	36.40	635,680.00
November 18	36.80	34.50	35.00	348,204.00
December 18	37.20	34.70	36.00	425,990.00



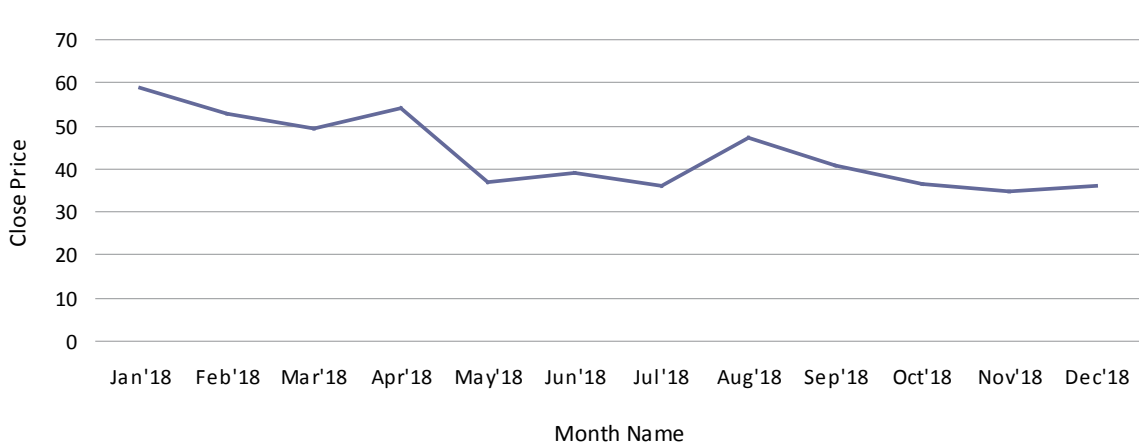
Market Information of Rupali Bank Ltd 2018 (CSE)



Closing Price of RBL (DSE)



Closing Price of RBL (CSE)



Financial Calendar

Quarterly Results

Audited consolidated results for the year ended 31 December 2018	Announced on	30 April 2019
Unaudited consolidated results for the 1st quarter ended 31 March 2018	Announced on	14 May 2018
Unaudited consolidated results for the half-year ended 30 June 2018	Announced on	23 July 2018
Unaudited consolidated results for the 3rd quarter ended 30 September 2018	Announced on	29 October 2018

Dividends for the year 2017

Distribution of share dividend of 24% in respect of financial year 31 December 2017	Entitlement date	23 July 2018
Notice of Annual General Meeting		30 May 2018
Annual General Meeting		26 June 2018

Other Information

Exchange controls and other limitations affecting equity security holders

Non-residents can buy and sell RBL's share and transfer the dividends after complying with Foreign Exchange Transaction Guidelines 1996 and SEC Rules.

Stock Details

Particulars	DSE	CSE
Stock Symbol	RUPALI BANK	RUPALI BANK
Company Code	11107	22005
Listing Year	1986	1995
Market category	A	A
Electronic share	Yes	Yes
Market lot	1	1
Total number of securities	37,65,16,939	37,65,16,939

Availability of information about RBL

Annual Report 2018 and other information about RBL may be viewed on RBL website : www.rupalibank.org
RBL provides copies of Annual Reports to the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) for their reference. Investors may read them at their public reference room or library.

Investors' Inquiries and Communication

Any queries relating to shareholdings, for example, transfer of shares, changes of name and address and payment of dividend should be sent to the following address:

Company Affairs & Share Division

Rupali Bank Limited

Phone: 880-2-9559505

Fax : 880-2-9569158

E-mail: ho-share@rupalibank.org

Website: www.rupalibank.org

Redress of Investors' Complaints

In the 32nd Annual General Meeting some valued shareholders complained about the different facets of financial, development and services of the Bank. Management of the Bank has tried to mitigate the problem. They have taken the suggestions of the shareholders in right earnest. Some of the mitigations are given below:

Sl. No.	Complaints	Redress of the Investors' Complaints
01.	To extend online network for all branches of the Bank.	RBL has established 100% online Banking.
02.	To install sufficient number of ATM.	RBL has been providing this service using its own branded ATM booths.
03.	To build new buildings on Bank's own Land.	New Buildings are built on Bank's Land in different locations across the country.
04.	To increase the business of the Bank fresh manpower need to be recruited.	Manpower structure has been redrawn meanwhile through new senior officers and Q-cash officers have been appointed and promotion provided duly.
05.	To continue the renovation and modernization of the branch premises.	The interior decoration and modernization of the branch, head office and divisional office are continued.
06.	To ensure and improve superior service to the customers.	Bank has been automated it's all branches and extended the modern banking services to the customers.
07.	To increase the rate of dividend and issue right share for increasing capital..	The Board and the management of the Bank considered proposal as a priority matter. The capital of the bank has already been increased.
08.	To extend loan to the customers with soft terms.	Bank has made endeavor in this connection.



A Glimpse of Annual General Meeting 2017



চেয়ারম্যানের প্রতিবেদন



মনজুর হোসেন এমপি
চেয়ারম্যান

“মোবাইল ব্যাংকিং রূপালী ব্যাংকের আরেকটি মাইলফলক। রূপালী ব্যাংকই প্রথম মোবাইলে আর্থিক সেবা দিচ্ছে। আমরা এক কোটির অধিক মায়ের হিসাব খুলেছি। এখন এই মায়েরা সারাদেশে রূপালী ব্যাংক শিওরক্যাশ-এর মাধ্যমে ১ কোটি ৩০ লক্ষ প্রাথমিক বিদ্যালয়ের শিক্ষার্থীদের উপবৃত্তি পাচ্ছেন।”

সম্মানিত শেয়ারহোল্ডারবৃন্দ

পরিচালনা পর্ষদের সম্মানিত পরিচালকবৃন্দ, ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ এবং কর্মকর্তা-কর্মচারীবৃন্দ, রূপালী ব্যাংক লিমিটেডের ৩৩তম বার্ষিক সাধারণ সভা উপলক্ষে পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে আপনাদের সবার প্রতি রইল আন্তরিক শুভেচ্ছা ও অভিনন্দন। সভার শুরুতেই গভীর শ্রদ্ধাভরে স্মরণ করছি সর্বকালের শ্রেষ্ঠ বাঙালি, জাতির জনক, বঙ্গবন্ধু শেখ মুজিবুর রহমানকে আরও স্মরণ করছি স্বাধীনতা যুদ্ধে নিহত ৩০লক্ষের অধিক বীর শহিদদের যাদের আত্মত্যাগের ফলে অর্জিত হয়েছে আমাদের স্বাধীন সার্বভৌম বাংলাদেশ। আমি আরও স্মরণ করছি মহান মুক্তিযুদ্ধে অংশগ্রহণকারী সকল মুক্তিযোদ্ধা ও মুক্তিযুদ্ধের সংগঠকদের।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, আপনাদের সার্বিক সহযোগিতা এবং সমর্থন আমাদের সাফল্যের অন্যতম প্রেরণা, এ জন্য পরিচালনা পর্ষদের পক্ষ থেকে সকলের নিকট কৃতজ্ঞতা জ্ঞাপন করছি। পঞ্চম বারের মতো রূপালী ব্যাংকের বার্ষিক সাধারণ সভায় অংশ গ্রহণ করতে পেরে আমি অত্যন্ত আনন্দিত এবং গৌরবান্বিত। একই সাথে আমার স্বীকার করতে দ্বিধা নেই, আশ্রয় চেষ্টি সত্ত্বেও আমরা এখনও আমাদের কাজক্ষিত লক্ষ্যে শতভাগ পৌঁছাতে সক্ষম হইনি, তবে আমাদের অনেক অর্জনও আছে। আপনারা জানেন, মাননীয় প্রধানমন্ত্রী জননেত্রী শেখ হাসিনার সরকার ব্যাংকিং সেক্টরে শৃঙ্খলা আনয়নে বিভিন্ন পদক্ষেপ গ্রহণ করেছেন। এরই অংশ হিসেবে আমানত ও ঋণের সুদের হার সিঙ্গেল ডিজিটে নামিয়ে আনা হয়েছে। পরিচালনা পর্ষদ এবং ব্যবস্থাপনা কর্তৃপক্ষের যৌথ প্রচেষ্টায় ইতোমধ্যেই আমরা সর্বক্ষেত্রে জবাবদিহিতা এবং স্বচ্ছতা আনতে সক্ষম হয়েছি। স্বাধীনতার পর ১৯৭২ সালে রূপালী ব্যাংকের পরিশোধিত মূলধন ১ কোটি, আমানত ৬২ কোটি, ঋণ ও অগ্রিম ৫২ কোটি টাকা, শাখার সংখ্যা ১৫৯ ও ২৪১৬ জন লোকবল নিয়ে যাত্রা শুরু করে, কিন্তু সেখানে আজ উন্নয়ন অগ্রযাত্রায় তা বহুগুণে বৃদ্ধি পেয়ে বর্তমানে ব্যাংকের মূলধন ৩৭৭ কোটি, আমানত প্রায় ৩৯ হাজার কোটি, ঋণ ও অগ্রিম প্রায় ২৫ হাজার কোটি টাকা, শাখার সংখ্যা ৫৬৮ এবং জনবলের সংখ্যা ৪৯২৯ জনে দাঁড়িয়েছে। আমরা আশা করছি, সকলের ঐক্যবদ্ধ প্রচেষ্টায় রূপালী ব্যাংক লিমিটেড আগামীতেও জনগণের আস্থার মাধ্যমে তার অগ্রযাত্রা অব্যাহত রাখবে।

বৈশ্বিক নানান প্রতিকূলতা সত্ত্বেও বাংলাদেশের অর্থনৈতিক অগ্রগতি অনেকের নিকট ঈর্ষণীয়। অভ্যন্তরীণ উৎপাদনের হার অব্যাহতভাবে বৃদ্ধি পাচ্ছে। ২০১৮ সালে জিডিপি প্রবৃদ্ধি দাঁড়িয়েছে ৭.৮৬%। এদেশের মানুষের গড় মাথাপিছু আয়, শিক্ষার হার, গড় আয়ু ক্রমাগতভাবে বৃদ্ধি পেয়ে চলেছে। নতুন নতুন শিল্প কারখানা গড়ে উঠেছে, ব্যবসা বাণিজ্যের ব্যাপক প্রসার ঘটেছে এবং সর্বোপরি যোগাযোগ, অবকাঠামো ও তথ্য-প্রযুক্তি খাতে বৈপ্লবিক উন্নতি হয়েছে। সরকারের মেগা প্রকল্পগুলোর কাজ দ্রুত গতিতে এগিয়ে যাচ্ছে। বর্তমান সরকারের, বিশেষ করে মাননীয় প্রধানমন্ত্রী শেখ হাসিনার দৃঢ় এবং সঠিক রাজনৈতিক সিদ্ধান্ত এবং অর্থনৈতিক পরিকল্পনার ফলে এ সকল উন্নয়ন ও অগ্রগতি সম্ভব হয়েছে। দেশের এই অভাবনীয় উন্নয়ন অগ্রযাত্রায় ব্যাংকিং সেক্টর যে গুরুত্বপূর্ণ অবদান রাখছে রূপালী ব্যাংক লিমিটেডও তার অংশীদার।

প্রিয় শেয়ারহোল্ডারবৃন্দ, ২০১৮ সালে আমরা ৩১০ কোটি টাকা পরিচালন মুনাফা অর্জন করতে সক্ষম হই। ব্যাংক-ঋণের সুদের হার কমে যাওয়ায় আমাদের মুনাফার উপর নেতিবাচক প্রভাব পড়েছে। এবছর আমরা খেলাপি ঋণ আদায়কে সর্বাধিক গুরুত্ব দিয়ে কাজ করে যাচ্ছি এবং নতুন করে ঋণ যেন খেলাপি না হয় সে জন্য সর্বাধিক ব্যবস্থা গ্রহণ করা হয়েছে। একই সাথে আমরা Low cost এবং No cost আমানত গ্রহণ এবং ভাল গ্রাহকদের ঋণ প্রদানের বিষয়কে প্রাধান্য দিয়ে কাজ করে যাচ্ছি। ব্যবসা সম্প্রসারণের লক্ষ্যে ২০১৮ সালে ব্যাংকের ৫টি নতুন শাখা খোলা হয়েছে এবং আগামীতেও গুরুত্বপূর্ণ ব্যবসায়িক স্থানে আরও নতুন শাখা খোলার পরিকল্পনা রয়েছে। আশা করছি ব্যাংকের সুযোগ্য পরিচালনা পর্ষদ, দক্ষ ব্যবস্থাপনা কর্তৃপক্ষ ও সর্বস্তরের কর্মকর্তা-কর্মচারীদের আন্তরিক প্রচেষ্টায় আগামী বছর আমাদের আরও অধিক মুনাফা অর্জন করা সম্ভব হবে। রূপালী ব্যাংক এগিয়ে যাবে।

বর্তমান সরকার বাংলাদেশকে আগামী ২০২১ সালের মধ্যে মধ্যম আয়ের দেশ এবং ২০৪১ সালের মধ্যে উন্নত দেশে পরিণত করার লক্ষ্যে কাজ করে যাচ্ছে। সম্প্রতি বাংলাদেশ জাতিসংঘ কর্তৃক স্বল্পোন্নত দেশ (এলডিসি) থেকে উত্তরণের স্বীকৃতি পেয়েছে এজন্য বর্তমান সরকারের অব্যাহত উন্নয়ন প্রচেষ্টাকে কৃতজ্ঞতা জানাই। আর এ লক্ষ্য বাস্তবায়নে কৃষি খাতের আধুনিকায়নের পাশাপাশি বৃহৎ শিল্প কল-কারখানা যেমন গড়ে তুলতে হবে একই সাথে ক্ষুদ্র ও মাঝারি শিল্পের ব্যাপক প্রসারের মাধ্যমে বিপুল জনগোষ্ঠীর কর্মসংস্থান সৃষ্টি করতে হবে। রূপালী ব্যাংক লিমিটেড দেশের উন্নয়ন এবং সরকারের এ লক্ষ্য বাস্তবায়নে জোরালো ভূমিকা পালন করছে। আমরা বৃহৎ ও রপ্তানিমুখী শিল্পে যেমন বিনিয়োগ করছি তেমন ক্ষুদ্র ও মাঝারি শিল্পেও আমাদের বিনিয়োগ উত্তরোত্তর বৃদ্ধি পাচ্ছে। এর ফলে একদিকে যেমন রপ্তানি আয় বৃদ্ধি পাচ্ছে অন্যদিকে বিপুল জনগোষ্ঠীর কর্মসংস্থান সৃষ্টি হচ্ছে। দেশের উল্লেখযোগ্য সকল শিল্পেই রূপালী ব্যাংকের বিনিয়োগ বিদ্যমান, যেমন: গার্মেন্টস, পাট, চামড়া, হিমাগার, খাদ্য, ঔষধশিল্প, জাহাজ নির্মাণ, বিদ্যুৎ প্রকল্প, সিরামিক, প্লাস্টিক, ডেইরি ইত্যাদি। ভবিষ্যতেও রূপালী ব্যাংক দেশের কৃষি ও শিল্প খাতে বিনিয়োগ বৃদ্ধির মাধ্যমে দেশের অর্থনৈতিক অগ্রযাত্রায় গুরুত্বপূর্ণ ভূমিকা অব্যাহত রাখবে বলে আমি বিশ্বাস করি। এছাড়াও সরকারের বিভিন্ন জনবান্ধব প্রকল্প যেমন- শিক্ষার্থীদের উপবৃত্তি প্রদান, শিক্ষকদের বেতন-ভাতা প্রদান, মুক্তিযোদ্ধা ও বিধবা ভাতা প্রদান, সরকারি ও বিভিন্ন স্বায়ত্বশাসিত প্রতিষ্ঠানের বিল গ্রহণসহ সরকার ও বাংলাদেশ ব্যাংকের নির্দেশে ব্যাংক অন্যান্য রাষ্ট্রীয় গুরুত্বপূর্ণ কাজে নিয়মিত অংশগ্রহণ করে আসছে এবং ভবিষ্যতেও সেটা অব্যাহত থাকবে।

জলবায়ু পরিবর্তন থেকে উদ্ধৃত হুমকির ফলে অংশীজনের স্বার্থ সুরক্ষায় ব্যাংক সচেতনভাবে বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে গ্রিন ব্যাংকিং কার্যক্রম পরিচালনা করে আসছে। গ্রিন ব্যাংকিং কার্যক্রম সুষ্ঠুভাবে পরিচালনার জন্য বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে যার মধ্যে রয়েছে সবুজ অর্থায়ন, কর্মকর্তা-কর্মচারীদের মধ্যে পানি, বিদ্যুৎ ও কাগজ ব্যবহারের বিষয়ে সচেতনতা তৈরি এবং ইকো-সিস্টেম সংরক্ষণে সহযোগী বাণিজ্যিক খাতসমূহকে অর্থায়নের ক্ষেত্রে গ্রিন খাতকে অগ্রাধিকার দেয়া। বাংলাদেশ ব্যাংক কর্তৃক প্রণীত গ্রিন ব্যাংকিং ও সিএসআর পলিসি বাস্তবায়নের জন্য ব্যাংকে Sustainable Finance Unit গঠন করা হয়েছে।

রপ্তানি ও বৈদেশিক রেমিট্যান্স আমাদের বৈদেশিক মুদ্রার অন্যতম খাত; প্রবাসীরা যাতে সহজে এবং কম খরচে তাদের কন্সটার্জিত বৈদেশিক মুদ্রা প্রিয়জনদের নিকট প্রেরণ করতে পারে সে জন্য বর্তমানে মধ্যপ্রাচ্য, ইউরোপ, আমেরিকা ও দক্ষিণ পূর্ব এশিয়ার বিভিন্ন দেশের ৪৫টি কোম্পানির সাথে আমাদের রেমিটেন্স চুক্তি বিদ্যমান এবং ২০১৮ সালেও ৫টি নতুন মান্দিট্রান্সফার কোম্পানির সাথে চুক্তি হয়েছে। গ্রাহকদের চাহিদা বিবেচনা করে আমানত ও ঋণের নতুন নতুন প্রডাক্ট চালু করা হয়েছে এবং আগামীতে আরও গ্রাহক বান্ধব নতুন প্রডাক্ট চালু করা হবে।

আধুনিক ব্যাংক ব্যবস্থাপনায় দক্ষ ও প্রশিক্ষিত মানবসম্পদের কোনো বিকল্প নাই। কারণ ব্যাংকের সফলতা তার কর্মীবাহিনীর দক্ষতা, জ্ঞান ও উৎপাদনশীলতার উপর নির্ভরশীল। রূপালী ব্যাংক ট্রেনিং একাডেমি (RBTA) এর মাধ্যমে কর্মকর্তা-কর্মচারীদের সারা বছরব্যাপী বিভিন্ন প্রশিক্ষণ কোর্সে অংশ গ্রহণের ব্যবস্থা করা হয়েছে। এ সকল প্রশিক্ষণ কোর্সে ব্যাংকের নিজস্ব প্রশিক্ষকের পাশাপাশি দেশের প্রতিযোগী ব্যাংকার এবং ব্যক্তিবর্গ নিয়মিত প্রশিক্ষণ দিচ্ছেন। এছাড়া BIBM, BBTA, NAPD, BIM সহ দেশের শীর্ষ স্থানীয় প্রশিক্ষণ ইনস্টিটিউট সমূহেও কর্মকর্তা-কর্মচারীদের প্রশিক্ষণের ব্যবস্থা আছে। সর্বোপরি, বিশ্ব ব্যাংকিং ব্যবস্থার সাথে পরিচিতি, জ্ঞান অর্জন এবং উন্নত প্রশিক্ষণের জন্য রূপালী ব্যাংকের কর্মকর্তাদের ভারত, চীন, আমেরিকা, শ্রীলংকা, থাইল্যান্ড, মালেশিয়া, জাপানসহ পৃথিবীর বিভিন্ন দেশে প্রশিক্ষণের সুযোগ দেওয়া হচ্ছে এবং ব্যাংকের প্রয়োজনে ভবিষ্যতে এ সুযোগ আরও বৃদ্ধি করা হবে।

মাননীয় প্রধানমন্ত্রীর ডিজিটাল বাংলাদেশ এখন আর শুধুই স্বপ্ন নয়, বর্তমান সরকারের ভিশন ২০২১ এর সাথে সামঞ্জস্য রেখে রূপালী ব্যাংকও ডিজিটাইজেশন এবং অটোমেশনে অনেক দূর এগিয়ে গেছে। রপ্তায়ত্ত্ব ব্যাংকের মধ্যে রূপালী ব্যাংকই প্রথম সম্পূর্ণ Online Banking চালু করতে সক্ষম হয়েছে অর্থাৎ বর্তমানে রূপালী ব্যাংকের ৫৬৮টি শাখাই Online Banking সেবার আওতায়। আমরা ইতোমধ্যেই ব্যাংকের নিজস্ব ব্র্যান্ডের এটিএম কার্ড চালু করেছি এবং বর্তমানে নিজস্ব এটিএম বুথের সংখ্যা ১১টি এবছর আরও ৬০টি এটিএম বুথ স্থাপনের কাজ প্রক্রিয়াধীন রয়েছে। আমাদের গ্রাহক যেকোনো ব্যাংকের এটিএম বুথ ব্যবহার করে NPSB ও Q-cash এর মাধ্যমে দেশের যেকোনো জায়গায় এটিএম বুথ থেকে অর্থ উত্তোলন করতে পারবে। মোবাইল ব্যাংকিং রূপালী ব্যাংকের

আরেকটি মাইলফলক। রপ্তায়ত্ত্ব ব্যাংকগুলির মধ্যে রূপালী ব্যাংকই প্রথম মোবাইলে আর্থিক সেবা দিচ্ছে। আমরা এক কোটির অধিক মায়ের হিসাব খুলেছি। এখন এই মায়েরা সারাদেশে রূপালী ব্যাংক শিওরক্যাশ-এর মাধ্যমে ১ কোটি ৩০ লক্ষ প্রাথমিক বিদ্যালয়ের শিক্ষার্থীদের উপবৃত্তি পাচ্ছেন। এছাড়াও বিপুলসংখ্যক স্কুল, কলেজ ও বিশ্ববিদ্যালয়ের ছাত্র-ছাত্রীদের ফি সংগ্রহ ও শিক্ষকদের বেতন-ভাতা রূপালী ব্যাংক শিওরক্যাশ মোবাইল ব্যাংকিং এর মাধ্যমে সম্পন্ন হচ্ছে। ভবিষ্যতেও প্রযুক্তিনির্ভর আধুনিক ব্যাংকিং-এর সকল সুযোগ-সুবিধা গ্রাহকদের হাতে পৌঁছে দিতে রূপালী ব্যাংক অঙ্গীকারাবদ্ধ। তবে এর সাথে আমাদের এটাও মনে রাখতে হবে, Technology ব্যবহারের যেমন সুবিধা অনেক তেমনি এর ঝুঁকিও মারাত্মক। সুতরাং, সবধরনের ঝুঁকি মোকাবেলার জন্য আমাদের সর্বাত্মক প্রস্তুতি রাখতে হবে। অভ্যন্তরীণ ঝুঁকি হ্রাসকল্পে ব্যাংকের Internal Control and Compliance System-কে আরও আধুনিক এবং গতিশীল করতে হবে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, রূপালী ব্যাংক লিমিটেড বিগত বছরগুলোত আপনাদেরকে নিয়মিত ডিভিডেন্ট প্রদান করে আসছে। ২০১৮ সালে রূপালী ব্যাংক ১০% স্টক ডিভিডেন্ট প্রদান করার সিদ্ধান্ত গ্রহণ করেছে।

সম্মানিত শেয়ারহোল্ডারবৃন্দ, অর্থ মন্ত্রণালয়, বাংলাদেশ ব্যাংক, বাংলাদেশ সিকিউরিটিজ এন্ড একচেঞ্জ কমিশন, রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস, ঢাকা স্টক একচেঞ্জ লিমিটেড, চট্টগ্রাম স্টক একচেঞ্জ লিমিটেড, সরকারি অন্যান্য প্রতিষ্ঠান সকলের সহযোগিতা ও মূল্যবান পরামর্শ ব্যাংকটিকে আগামী দিনে সামনের দিকে আরও এগিয়ে নিয়ে যাবে। রূপালী ব্যাংকের পরিচালনা পর্ষদের পক্ষ থেকে আমি সুযোগ্য ব্যবস্থাপনা কর্তৃপক্ষকে ব্যাংকের সার্বিক কর্মকাণ্ড ও ব্যবসায়িক সাফল্য অর্জনে সর্বাত্মক সহায়তা করে যাবো। এই আশ্বাস ব্যক্ত করে পরিচালনা পর্ষদের পক্ষ থেকে সকলের প্রতি আন্তরিক ধন্যবাদ জ্ঞাপন করছি।



মনজুর হোসেন এমপি
চেয়ারম্যান

CHAIRMAN'S MESSAGE



Monzur Hossain MP
Chairman

“ Mobile Banking is another milestone of Rupali Bank . Rupali Bank is the first state–owned bank providing mobile financial services. We have opened more than one crore mother’s mobile banking accounts. Now these mothers are receiving 1 crore 30 lac primary school students’ stipend through Rupali Bank Surecash across the country.”

Honorable shareholders, members of the Board of the Directors, Managing Director & CEO and other officials of the Bank. It's my great pleasure to extend heartfelt greetings to all of you at the eve of 33rd Annual General Meeting of Rupali Bank Limited. At the beginning of my speech, I profoundly remember the time immemorial greatest Bengalee, Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. I also pay homage to the above 30 lac martyred freedom fighters who sacrificed their valuable lives to achieve our motherland, a sovereign country, Bangladesh. I also remember all other freedom fighters as well as organizers of the liberation war.

Honorable shareholders, your generous cooperation and continual inspiration have made us successful and for this, I would like to express my humble gratitude and sincere thanks to you all on behalf of the Board. I am delighted as well as feel proud to attend Rupali Bank's Annual General Meeting for the fifth time. I must confess that in spite of our hard endeavor, we could not reach our cherished goal yet, but I must say that our achievements are also commendable. You know, the present government, specially Honorable Prime Minister Sheikh Hasina is committed to bring discipline in banking sector, and to do so necessary steps have been taken; as part of these process it has been reduced the rate of interest deposit and credits in single digit. In the meanwhile, we have established transparency in all the activities of the bank with the combined efforts of management and board. After liberation Rupali Bank started its operation with paid-up capital 1 crore, deposit 62 crore, loans & advances 52 crore, number of branches 159 and 2416 employees in 1972 whereas the bank now able to proliferate its paid-up capital 377.00 crore, deposit 39 thousand crore, loans & advances 25 thousand crore, number of branches 568 and 4929 employees. We hope, the bank will maintain its advancing with the adherence of people's faith.

Despite different global and domestic impediments our economic growth and social development is enormous and envious worthy to many people around the world. Country's Gross Domestic Production (GDP) is continuously in up-word trend which stands at 7.86% in 2018. Our per capita income, average life expectancy and literacy rate are increasing every year. New industries are being set up; export is growing rapidly every year; business is expanding to new heights; communication, especially in infrastructure and IT sector have witnessed revolutionary change. The mega projects of the government are running very soon. All these have been possible due to the government's initiatives especially Honorable Prime Minister Sheikh Hasina's right vision and strong political decisions. Rupali Bank Limited has played

definitely an important role in banking sectors as a partner to this unimaginable development of the country.

Dear Shareholders, we are able to achieve Tk. 310.00 crore of operating profit in 2018. Our profit became hampered due to the reduction of rate of interest of loans and advances this year. Highest emphasis has been given on recovery this year and at the same time prevention of new loan classification is also another priority to us. To make our investments safe and sound, we have to search potential borrowers; low cost and no cost deposit collection can be more effective for profit maximization. We have opened 5 new branches in 2018 for expanding our business. We will open more branches in future at commercially important places. I hope we will able to achieve more profits with the relentless effort of the Board of Directors, experienced management and employees in all levels of the Bank in the coming year. Rupali Bank will go ahead.

Present government is working with the vision to develop the country into a middle income one by 2021 and make it a developed country by the year 2041. We convey our heartiest gratitude to the government for the recognition of promotion from the Least Developed Countries (LDC's). To make the vision successful huge employment creation is a challenge; and for that we have to modernize our agriculture, new large industries will have to set up, we have to expand small and cottage industries at every corner of the country. Rupali Bank Limited is playing strong role for the development of the country as well as implementation of vision of the government. Our investment in all the sectors, especially in large industries, small and medium industries are increasing every year. As a result, country's economy is growing significantly and a huge number of people are being employed simultaneously. Rupali Bank's thrust sectors for investments are: garments, jute, leather, cold storage, food, pharmaceuticals, shipbuilding, power sector projects, ceramics, plastic, dairy etc. I believe, Rupali Bank will continue its investment in agriculture and in industries for the benefits of the country. Besides, as per government and Bangladesh bank's direction the Bank will continue to provide its various services like disbursement stipend to the students, salaries of the teachers, allowances to freedom fighters and widows, receiving utility bills from government and semi-government institutions.

For keeping safe the stakeholders' interests risks evolved from climate change the Bank has been performing green Banking activities as per Bangladesh Bank guidelines. Initiatives have been taken to implement green banking activities such as

green financing, prudent utilization of water, current and paper. Besides, to protect the eco-system the Bank is giving preference in green financing among the commercial sectors. Sustainable Finance Unit (SFU) has been formed to implement the Green Banking and CSR policy framed by Bangladesh Bank.

Export and foreign remittance are the main sources of earning foreign currency of Bangladesh. For sending foreign remittance earned by the expatriates around the world we have remittance drawing arrangement with 45 companies of different countries like Middle East, Europe, USA and south-East Asia. Of them, agreement was signed with 5 new money exchange companies in 2018. New products of deposits and loans are being introduced to expand the existing bank business. In future customer friendly new products will be introduced.

There is no alternative of the efficient and skilled human resources in modern banking system. Because the success of the Bank may be achieved by improving skills, knowledge and efficiency of the employees. Rupali Bank Training Academy (RBTA) is conducting different training courses all the year with resourceful speakers who are prominent in this sector. The employees are also getting quality and rich training from other renowned training institutes of Bangladesh namely BIBM, BBTA, NAPD, BIM etc. Not only in country, but also training is being organized outside the countries like India, China, USA, Sri Lanka, Thailand, Malaysia, Japan etc. to orient world banking system and to acquire exclusive knowledge in banking.

Vision of “Digital Bangladesh” is not only a dream of Prime Minister Sheikh Hasina, now it is a reality. We feel proud of being a partner to implement this vision. Among the state-owned commercial banks, Rupali Bank Limited has completed its automation fully. Presently 568 branches of Rupali Bank Limited are under online banking system. We have introduced our own-branded ATM card and installed 11 own branded ATM booths. Installation of 60 more ATM booths are under process. Our customer can withdraw money from any booth of all

banks using the NPSB and Q-cash. Mobile Banking is another milestone of Rupali Bank. Rupali Bank is the first state-owned bank providing mobile financial services. We have opened more than one crore mother’s mobile banking accounts. Now these mothers are receiving 1 crore 30 lac primary school students’ stipend through Rupali Bank Surecash across the country. Besides Rupali Bank SureCash is collecting fees from the students of different schools, colleges and universities and paying salary to the teachers through mobile banking. We always pledge to render our clients the modern banking facilities and best service by technology based banking system. We must remember that as technology provides enormous facilities, it is also risky and may be cause of disaster. Therefore, we have to be more cautious and will have preparation to face the IT related risks; Endeavors have been made for internal control and compliance system of the bank in order to reduce the internal risks as well.

Honorable shareholders, over the past years the bank has been giving dividends regularly to you. Decision is made to distribute 10% stock dividends for the shareholders in 2018.

I would like to convey thanks and gratitude to the esteemed shareholders, Ministry of Finance, Bangladesh Bank, Bangladesh Securities and Exchange Commission, Registrar of Joint Stock Companies and Firms of Bangladesh, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, concerned different government organizations and to all those whose guidance and cordial assistance has rendered the bank to go ahead. As Chairman and on behalf of board of directors, I reiterate our commitment to support the bank management with our ideas and time.



Monzur Hossain MP
Chairman

ম্যানেজিং ডিরেক্টর এন্ড সিইও-এর প্রতিবেদন



মোঃ আতাউর রহমান প্রধান
ম্যানেজিং ডিরেক্টর এন্ড সিইও

“রাষ্ট্রায়ত্ত্ব রূপালী ব্যাংক বাংলাদেশের ব্যাংকিং আর্থিক প্রতিষ্ঠানগুলোর মধ্যে গ্রাহকগণকে সর্বোচ্চ সেবা প্রদানের মাধ্যমে গ্রাহকদের কাছে একটি জনপ্রিয় ব্যাংক হিসেবে ভাবমূর্তি অর্জন করবে।”

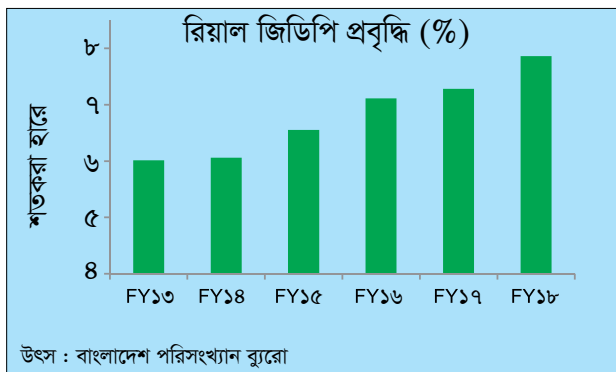
বিসমিল্লাহির রাহমানির রাহিম

রূপালী ব্যাংক লিমিটেড পরিচালনা পর্ষদের শ্রদ্ধাভাজন চেয়ারম্যান জনাব মনজুর হোসেন এমপি, পরিচালনা পর্ষদের সম্মানিত পরিচালকবৃন্দ, শুভানুধ্যায়ী শেয়ারহোল্ডার ও সুধীবৃন্দ, ব্যাংকের নির্বাহীগণ এবং ইলেক্ট্রনিক ও প্রিন্ট মিডিয়ায় সাংবাদিক বন্ধুগণ। ব্যাংকের ৩৩তম বার্ষিক সাধারণ সভায় সানুগ্রহ উপস্থিতির জন্য আপনাদের সকলের প্রতি রইলো আমার আন্তরিক শুভেচ্ছা ও সালাম।

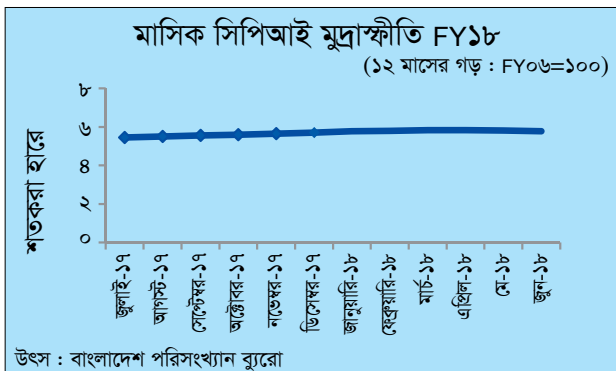
বাংলাদেশের অগ্রসরমান অর্থনীতি ও ব্যাংকিং খাত

বর্তমান সরকার বাংলাদেশকে আগামী ২০২১ সালের মধ্যে মধ্যম আয়ের দেশ এবং ২০৪১ সালের মধ্যে উন্নত দেশে পরিণত করার লক্ষ্যে কাজ করে যাচ্ছে। সম্প্রতি জাতিসংঘ কর্তৃক স্বল্পোন্নত দেশ (এলডিসি) থেকে উত্তরণের স্বীকৃতি পেয়েছে এজন্য বর্তমান সরকারের অব্যাহত উন্নয়ন প্রচেষ্টাকে কৃতজ্ঞতা জানাই।

যদিও ২০১৮ সালে দেশের সামষ্টিক অর্থনীতিকে অনেক চ্যালেঞ্জ মোকাবেলা করতে হয়েছে যেমন- রোহিঙ্গা শরণার্থী সমস্যা, বন্যা ও নদী ভাঙ্গন। বিশ্ব অর্থনীতি প্রবৃদ্ধির গতিধারার সাথে তাল মিলিয়ে ২০১৮ সালে বাংলাদেশের অর্থনীতিতে স্থিতিশীলতা ও অগ্রগতির ধারায় এগিয়ে এসেছে। চলতি ২০১৭-১৮ অর্থবছরের জিডিপি প্রবৃদ্ধির হার দাঁড়িয়েছে ৭.৮৬ শতাংশ। গত ২০১৬-১৭ ও ২০১৫-১৬ অর্থবছরের জিডিপি প্রবৃদ্ধির হার ছিল যথাক্রমে ৭.২৮ ও ৭.১১ শতাংশ।



গত ২০১৬-১৭ (FY17) অর্থবছরে মাথাপিছু জাতীয় আয় ছিল ১৬১০ মার্কিন ডলার যা ২০১৭-১৮ (FY18) অর্থবছরের ১৪১ মার্কিন ডলার বেড়ে দাঁড়িয়েছে ১৭৫১ মার্কিন ডলার।



মুদ্রাস্ফীতির চাপকে পরিমিত পর্যায়ে রেখে সর্বোচ্চ অর্থনৈতিক প্রবৃদ্ধি অর্জনের সহায়ক সর্বক মুদ্রানীতি অনুসরণ করা হয়েছে। জুলাই-এপ্রিল ২০১৮ অর্থ বছরে প্রথম দশ মাসের গড় মুদ্রাস্ফীতির হার ছিল ৫.৪৫-৫.৭৮ শতাংশ।

সাম্প্রতিক সময়ে বাণিজ্যিক ব্যাংকসমূহের ঋণ প্রদানের সুদের হার এবং আমানতের সুদের হার আগের তুলনায় হ্রাস পেয়েছে। ফলে ব্যাংকগুলোতে তারল্য ব্যবস্থাপনা নিয়ে সর্বকতা লক্ষ্য করা যাচ্ছে।

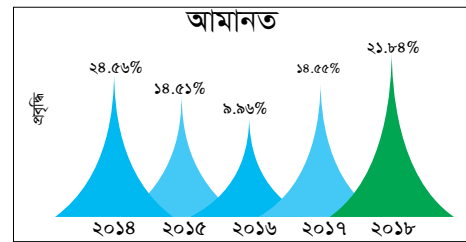
অন্যান্য ব্যাংকের মত রূপালী ব্যাংককেও দেশের সার্বিক পরিস্থিতির মধ্যেই তার ব্যবসায় পরিচালনা করতে হয়েছে। দু'একটি ব্যতিক্রম বাদে ২০১৮ সালেও ব্যাংক প্রায় সূচকে সাফল্য অব্যাহত রাখতে সক্ষম হয়েছে।

ব্যবসায়িক অগ্রগতি

পরিচালনা পর্ষদের সময়োপযোগী দিক নির্দেশনা, ব্যবস্থাপনা কর্তৃপক্ষের কার্যকরী পদক্ষেপ ও পরিকল্পনা এবং সর্বস্তরের কর্মকর্তা-কর্মচারীদের সম্মিলিত প্রচেষ্টায় রূপালী ব্যাংক লিমিটেড ২০১৮ সালেও বেশিরভাগ ক্ষেত্রে প্রত্যাশিত ব্যবসায়িক সাফল্য অর্জনে সমর্থ হয়েছে।

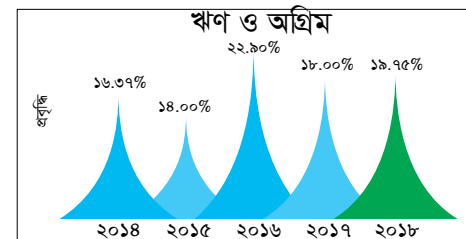
আমানত

বিগত বছরগুলোতে ব্যাংক একটি স্থিতিশীল আমানত ভিত্তি অর্জন করেছে। ২০১৪, ২০১৫, ২০১৬, ২০১৭ ও ২০১৮ সালে ব্যাংকের আমানতের পরিমাণ যথাক্রমে ২২১৬৫.৬৮, ২৫৩৮২.৯৬, ২৭৯১১.৬০, ৩১৯৭১.৮৮ ও ৩৮৯৫৪.৯৫ কোটি টাকা। প্রবৃদ্ধির হার ২০১৪ সালে ২৪.৫৬%, ২০১৫ সালে ১৪.৫১%, ২০১৬ সালে ৯.৯৬%, ২০১৭ সালে ১৪.৫৫% ও ২০১৮ সালে ২১.৮৪%।



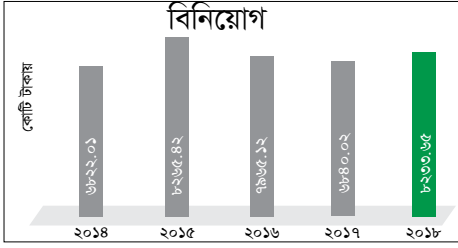
ঋণ ও অগ্রিম

২০১৪ থেকে ২০১৮ সাল অনুক্রমে ব্যাংকের ঋণ ও অগ্রিমের পরিমাণ যথাক্রমে ১২৫০১.১৯, ১৪২৫১.৫০, ১৭৫১৫.০৪, ২০৬৬৭.২৭ ও ২৪৭৪৯.০৬ কোটি টাকা। এ খাতে ২০১৪ সাল থেকে ২০১৮ অনুক্রমে ব্যাংকের প্রবৃদ্ধির হার যথাক্রমে ১৬.৩৭%, ১৪.০০%, ২২.৯০%, ১৮.০০% ও ১৯.৭৫%। বাংলাদেশ ব্যাংকের সাথে সম্পাদিত MoU-এর কারণে ঋণ ও অগ্রিম খাতে প্রবৃদ্ধি একটি নির্দিষ্ট সীমার মধ্যে রাখার বাধ্যবাধকতা রয়েছে বিধায় সুযোগ থাকা সত্ত্বেও নির্ধারিত সীমার অতিরিক্ত ঋণ প্রদান সম্ভব হয়নি।



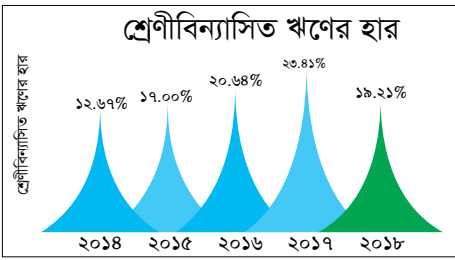
বিনিয়োগ

২০১৪ থেকে ২০১৮ পর্যন্ত ব্যাংকের স্থিতিশীল বিনিয়োগ পরিস্থিতিতে মোট বিনিয়োগের পরিমাণ যথাক্রমে ৬৮২২.০১, ৮২৬৫.৪২, ৭৯৬৫.১২, ৬৮৪০.০২ ও ৮২৩৩.৬৫ কোটি টাকা।



শ্রেণীবিন্যাসিত ঋণ

২০১৮ সালে ব্যাংকের শ্রেণীবিন্যাসিত ঋণের পরিমাণ দাঁড়িয়েছে ৪৪২৮.৮৫ কোটি টাকা। শ্রেণীবিন্যাসিত ঋণের হার মোট ঋণের ১৯.২১%।

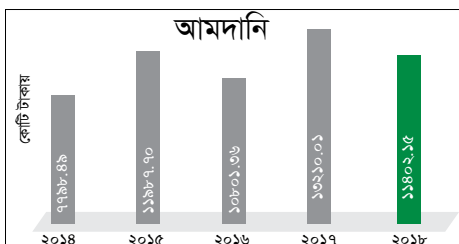


বৈদেশিক বাণিজ্য

ব্যাংকের ৩০টি এডি শাখার সবগুলোকে বৈদেশিক বাণিজ্যে ব্যবসায় সক্রিয় করার উদ্যোগ গ্রহণ করা হয়েছে। ব্যাংকের ২৮টি নস্ট্রো, ২টি ভস্ট্রো হিসাব ও ৩৩৭টি Foreign Correspondent এর মাধ্যমে বিশ্বের বিভিন্ন দেশের সাথে বৈদেশিক বাণিজ্য অধিকতর দক্ষতা ও দ্রুততার সাথে সম্পাদন সম্ভব হচ্ছে। ফলে ব্যাংকের আমদানি-রপ্তানি বাণিজ্য উল্লেখযোগ্য পরিমাণে বৃদ্ধি পেয়েছে। ট্রেজারি বিভাগের মাধ্যমে পরিচালিত ডিলিং রুম অপারেশন থেকে বৈদেশিক মুদ্রায় অর্জিত মুনাফা উত্তরোত্তর বৃদ্ধি পাচ্ছে।

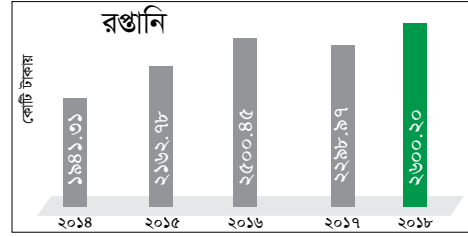
আমদানি

২০১৪, ২০১৫, ২০১৬, ২০১৭ ও ২০১৮ সালে ব্যাংকের আমদানি বাণিজ্যের পরিমাণ ছিলো যথাক্রমে ৭৭৯৮.৪৯, ১১৯৮৭.৭০, ১০৮০১.৩৬, ১৩২১০.০১ ও ১১৪০২.১৫ কোটি টাকা। ২০১৪ সাল থেকে ২০১৭ সাল পর্যন্ত ব্যাংকের আমদানি বাণিজ্যের পরিমাণ প্রতি বছর উল্লেখযোগ্য হারে বৃদ্ধি পেয়েছে। ২০১৬ এর তুলনায় ২০১৭ সালে আমদানি বৃদ্ধি পায়। কিন্তু ২০১৮ সালে আমদানি ব্যবসায় ২০১৭ সালের তুলনায় হ্রাস পেয়েছে।



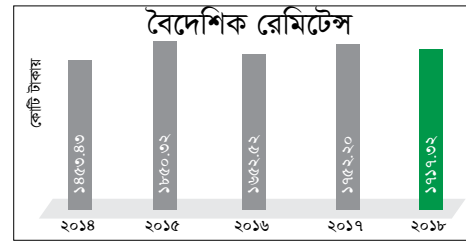
রপ্তানি

ব্যাংকের রপ্তানি বাণিজ্যের পরিমাণ ২০১৪ সাল থেকে ২০১৮ অনুক্রমে যথাক্রমে ১৯৪১.৩১, ২১৬২.৭৮, ২৫০০.৪৫, ২২৯৮.৯৭ ও ২৬০০.২০ কোটি টাকা। পূর্ববর্তী বছরের তুলনায় ব্যাংকে রপ্তানি বাণিজ্য ২০১৪ সালে ৬.৮৪%, ২০১৫ সালে ১১.৪১%, ২০১৬ সালে ১৫.৬১%, ২০১৭ সালে ৮.০৬% হ্রাস পেয়েছে, ২০১৮ সালে ১৩.১০% বৃদ্ধি পেয়েছে।



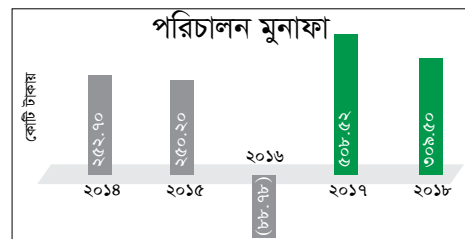
বৈদেশিক রেমিটেন্স

২০১৮ সালে ব্যাংকের Inward Foreign Remittance এর পরিমাণ ছিল ১৭১৭.৩২ কোটি টাকা। ব্যাংকের এক্সচেঞ্জ কোম্পানির সংখ্যা পূর্বের তুলনায় বৃদ্ধি পাওয়ায় বিশ্বের বিভিন্ন দেশ হতে বিশেষ করে মধ্যপ্রাচ্য হতে রেমিটেন্স সংগ্রহ ও বিতরণ সহজতর হয়েছে। বর্তমানে বিশ্বের বিভিন্ন দেশের ৪৫টি কোম্পানির সাথে রেমিটেন্স ড্রয়িং অ্যারেঞ্জমেন্ট রয়েছে। ২০১৮ সালে ৫টি নতুন মানি ট্রান্সফার কোম্পানির সাথে চুক্তি হয়েছে। বিভিন্ন দেশ থেকে রেমিটেন্স প্রেরণকারীর সংখ্যা উত্তরোত্তর বৃদ্ধির উদ্যোগ গ্রহণ করা হয়েছে।



পরিচালন মুনাফা

২০১৪ ও ২০১৫ সালে ব্যাংকের পরিচালন মুনাফার পরিমাণ যথাক্রমে ২৫২.৭০ ও ২৫০.২০ কোটি টাকা। ২০১৬ সালে ব্যাংক ৮৮.৭৮ কোটি টাকা লোকসানের সম্মুখীন হয়। ২০১৭ সালে ৫০৮.৫২ কোটি ও ২০১৮ সালে ৩০৯.৫০ কোটি টাকা পরিচালন মুনাফা অর্জন করেছে।



অটোমেশন

সময়ের চাহিদা আর প্রতিযোগিতামূলক ব্যাংকিং সেস্তরে ব্যবসায়িক সফলতায় একটি মর্যাদার স্থান অর্জনের লক্ষ্যে ব্যাংকের সকল শাখায় Live Operation সেবা নিশ্চিত করা হয়েছে। সম্প্রতি ব্যাংকের শতভাগ শাখা CBS এর অধীন আনায়

৫৬৮টি শাখায় Centralized Banking System (CBS) এর অধীন পরিচালিত হচ্ছে।

সকল বিবরণী নিয়মিতভাবে বাংলাদেশ ব্যাংকের নির্ধারিত Web Portal-এ Upload করার লক্ষ্যে প্রধান কার্যালয়ের সংশ্লিষ্ট বিভাগসমূহে Rationalized Input Template স্থাপন করা হয়েছে। Remittance Software-এর মাধ্যমে ব্যাংকের সকল শাখায় Automated Remittance সুবিধা সম্প্রসারণ করা হয়েছে। ব্যাংকের সকল শাখায় RTGS ও BEFTN সেবা প্রদান করা হচ্ছে। বাংলাদেশ ব্যাংক-এর নির্দেশনায় রূপালী ব্যাংকের ১৯১টি শাখায় Truncation Point স্থাপনের মাধ্যমে ৩৬১টি শাখাকে BACH কার্যক্রমের আওতায় আনা হয়েছে। রূপালী ব্যাংক Q-cash কনসোর্টিয়ামের সদস্য হিসেবে ITCL (IT Consultant Limited) এর সাথে চুক্তি স্বাক্ষর করেছে। এর ফলে রূপালী ব্যাংক তার নিজস্ব ATM ও POS Network গড়ে তুলেছে। Own Branded ATM ও POS Network উন্নয়নের ফলে দেশের যেকোনো প্রান্তে এ-ব্যাংকের সকল শাখার গ্রাহক এটিএম কার্ডের সুবিধা পাচ্ছে। ইস্যুকৃত Own Branded কার্ড দিয়ে গ্রাহকগণ দেশের যেকোনো ব্যাংকের এটিএম থেকে অর্থ উত্তোলন ও POS টার্মিনাল থেকে কেনাকাটার সুবিধা পাচ্ছে। বর্তমানে গ্রাহকগণ এসএমএস এলাট সার্ভিস ও মিনি স্ট্রেটমেন্ট মোবাইলের মাধ্যমে পাচ্ছেন। ইতোমধ্যে ১১টি শাখায় Own Branded এটিএম মেশিন স্থাপন করা হয়েছে এবং আরও ৬০টি বুথ ১০টি রিসাইক্লার মেশিন স্থাপনের কাজ প্রক্রিয়াধীন।

জনবল কাঠামো

মানবসম্পদ নীতিমালা ২০১১ অনুযায়ী মানবসম্পদ ব্যবস্থাপনা কার্যক্রম পরিচালিত হচ্ছে। ৩১ ডিসেম্বর, ২০১৮ ভিত্তিক ব্যাংকের মোট জনবল ৪৯২৯ জন যাদের মধ্যে গ্রেড-৯ থেকে গ্রেড-১ পর্যন্ত ৩১৩২, গ্রেড-১০-এ ৩৪৯, গ্রেড-১১ থেকে গ্রেড-২০ পর্যন্ত ১৪৪৮ জন রূপালী ব্যাংকে কর্মকর্তা-কর্মচারী কর্মরত রয়েছে।

প্রশিক্ষণ

কর্মকর্তা-কর্মচারীগণকে ব্যাংকের প্রকৃত সম্পদ হিসেবে বিবেচনা করে তাদের কর্মদক্ষতা ও ব্যাংকিং জ্ঞানের পরিধি বৃদ্ধি করতে রূপালী ব্যাংক ট্রেনিং একাডেমি (RBTA) কে শক্তিশালী করা হয়েছে। RBTA-র প্রত্যক্ষ তত্ত্বাবধানে RBTA সহ BIBM, BBTA, BIM, NAPD, FinExcel, East West University, TMSS, IBB, ICC Bangladesh, BFEDA ইত্যাদি প্রতিষ্ঠানের মাধ্যমে প্রশিক্ষণ কোর্স আয়োজন করা হয়। ২০১৮ সালে রূপালী ব্যাংক ট্রেনিং একাডেমি (RBTA) মোট ৮০টি প্রশিক্ষণ কোর্স ও ৩৩টি আউট রিচ কোর্সের আয়োজন করে। এছাড়া ভারত, ফিলিপাইন, জাপান, মালেশিয়া, ইন্দোনেশিয়া, যুক্তরাজ্য, অস্ট্রেলিয়া, দক্ষিণ আফ্রিকা, চীন, যুক্তরাষ্ট্র ও তুরস্কসহ কয়েকটি দেশে বিভিন্ন প্রশিক্ষণ, সেমিনার ও ওয়ার্কশপে ব্যাংকের উল্লেখযোগ্য সংখ্যক উর্ধ্বতন নির্বাহী ও কর্মকর্তা অংশগ্রহণ করেন।

মূলধন কাঠামো

বিগত বছরগুলোতে ব্যাংকের একটি শক্ত মূলধন ভিত্তি অর্জন সম্ভব হয়েছে। ২০১১ সাল হতে ব্যাংকের পরিশোধিত মূলধন ক্রমাগত বেড়েছে। ২০১২, ২০১৩, ২০১৪, ২০১৫, ২০১৬, ২০১৭ সাল শেষে ব্যাংকের পরিশোধিত মূলধনের পরিমাণ যথাক্রমে ১৬৫.০০, ১৮১.৫০, ২০৮.৭৩, ২৪০.০৩, ২৭৬.০৩ ও ৩০৩.৬৪ কোটি টাকা। বর্তমানে ব্যাংকের পরিশোধিত মূলধন ৩৭৬.৫২ কোটি টাকা। অনুমোদিত মূলধন ৭০০.০০ কোটি টাকা। মোট সংবিধিবদ্ধ মূলধন (Regulatory Capital) ২২১৪.৯৬ কোটি টাকা, ন্যূনতম মূলধন পর্যাপ্ততা (Minimum Capital Requirement : MCR)

২২১০.৪৭ কোটি টাকা, মূলধন পর্যাপ্ততার অনুপাত (Capital Adequacy Ratio : CAR) ১০.০২% এবং উদ্বৃত্ত মূলধন ৪.৪৮ কোটি টাকা। ইতোমধ্যে Tier-II মূলধন বৃদ্ধির লক্ষ্যে ৬০০.০০ কোটি টাকার সাব অডিট-বন্ড ইস্যু করা হয়েছে।

লভ্যাংশ

২০১১, ২০১২, ২০১৩, ২০১৪, ২০১৫, ২০১৬ ও ২০১৭ সালে ব্যাংক সম্মানিত শেয়ারহোল্ডারগণকে লভ্যাংশ হিসেবে যথাক্রমে ২০%, ১০%, ১৫%, ১৫%, ১৫%, ১০% ও ২৪% বোনাস শেয়ার প্রদান করেছে। রূপালী ব্যাংকের শেয়ার বর্তমানে A-Category ভুক্ত। ২০১৮ সালে লভ্যাংশ হিসেবে ১০% বোনাস শেয়ার (স্টক ডিভিডেন্ট) প্রদানের প্রস্তাব করা হয়েছে।

নতুন শাখা খোলা

ব্যাংকিং সেবা সম্প্রসারণকল্পে বাংলাদেশ ব্যাংকের অনুমোদনপূর্বক রূপালী ব্যাংক শাখার সংখ্যা বৃদ্ধি করে চলেছে। ব্যবসায়িক দিক থেকে সম্ভাবনাময় দেশের বিভিন্ন স্থানে ২০১১ সালে ১১টি, ২০১২ সালে ৩টি, ২০১৩ সালে ২২টি, ২০১৪ সালে ৭টি, ২০১৫ সালে ১৯টি, ২০১৬ সালে ৮টি এবং ২০১৭ সালে ১টি। ২০১৮ সালে ৫টি নতুন শাখা খোলা হয়। ডিসেম্বর ২০১৮ ভিত্তিক ব্যাংকের মোট শাখার সংখ্যা ৫৬৮টি। তন্মধ্যে ২৮৪টি শহর ও ২৮৪টি পল্লি শাখা।

সাবসিডিয়ারি কোম্পানি

রূপালী ইনভেস্টমেন্ট লিমিটেড এবং রূপালী ব্যাংক সিকিউরিটিজ লিমিটেড নামে ব্যাংকের ২টি সাবসিডিয়ারি কোম্পানি ক্যাপিটাল মার্কেটে তাদের কার্যক্রম পরিচালনা করছে। ২০১৮ সালে মার্জিন ঋণ ও নিজস্ব পোর্টফোলিওতে রূপালী ইনভেস্টমেন্ট লিমিটেডের বিনিয়োগের পরিমাণ যথাক্রমে ২৪.৬৭ কোটি ও ৮৭.৯০ কোটি টাকা। ২০১৮ সালে কোম্পানির পরিচালন মুনাফা ৩.৭৫ কোটি টাকা।

রূপালী ব্যাংক সিকিউরিটিজ লিমিটেড টাকা স্টক এক্সচেঞ্জ (ডিএসই) থেকে ২০১২ সালের ২২ নভেম্বর Membership ক্রয় করে। পাবলিক লিমিটেড কোম্পানি হিসেবে গত ২৯ আগস্ট ২০১৩ তারিখে রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ-এর অধীন রূপালী ব্যাংক সিকিউরিটিজ গঠিত হয় যার অনুমোদিত ও পরিশোধিত মূলধন যথাক্রমে ৫০০ কোটি ও ১০০ কোটি টাকা। কোম্পানিটি গত ০৮ জানুয়ারি, ২০১৫ তারিখে আনুষ্ঠানিকভাবে তার ব্যবসায়িক কার্যক্রম শুরু করেছে। ২০১৮ সালে রূপালী ব্যাংক সিকিউরিটিজ পরিচালন মুনাফা ৩.৪৬ কোটি টাকা অর্জন করতে সমর্থ হয়। ২০১৮ সালে নিট মুনাফা ১.৫০ কোটি টাকা।

অবকাঠামো

ব্যাংকের নিজস্ব ভূমিতে ময়মনসিংহ (৫তলা), চট্টগ্রাম, কুমিল্লা, কক্সবাজারে (৬তলা), পটুয়াখালিতে (৩তলা) ভবন নির্মাণের কাজ সম্পূর্ণ হয়েছে। এছাড়া রাজশাহীতে ১তলা ভবন নির্মাণের কাজ চলছে। প্রধান কার্যালয়ের প্রবেশ পথে ও লিফট লবীতে জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের ম্যুরাল ও ৭ জন বীরশ্রেষ্ঠের আবক্ষ মূর্তি স্থাপন করা হয়েছে। প্রধান কার্যালয়ের সামনে LED ডিসপ্লে স্থাপন। ১৯৭২ সালের লোগোতে প্রতীকবর্তন, সকল শাখার সাইনবোর্ড নতুন লোগো ও ডিজাইনে পর্যায়ক্রমে পরিবর্তন করা হচ্ছে।

আমানতী ও লোন প্রডাক্ট

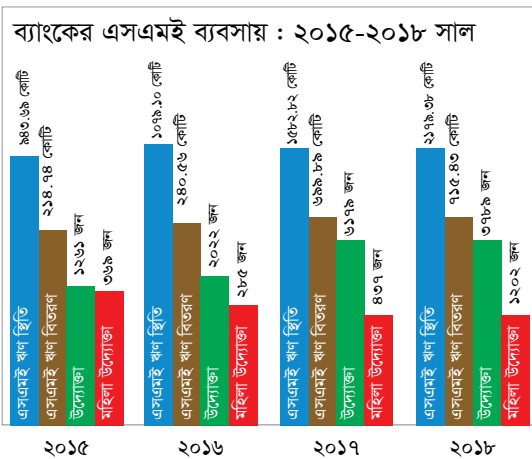
প্রতিযোগিতামূলক ব্যাংকিং ব্যবসা সম্প্রসারণকল্পে রূপালী ব্যাংক ২০১৮ সালে রূপালী মিলিওনিয়ার ডিপোজিট স্কিম (RMDS), রূপালী মাল্টি বেনিফিট ফর সিনিয়র সিটিজেন্স (RMBSC) ও রূপালী সিনিয়র সিটিজেন্স সেভিংস স্কিম (RSCSS) আকর্ষণীয় আমানতী প্রডাক্ট প্রবর্তন করা হয়েছে। এছাড়া সরকারি কর্মচারীদের জন্য গৃহ নির্মাণ/ফ্ল্যাট ঋণ প্রদানের ব্যবস্থা করা হয়েছে। অন্যান্য প্রচলিত লোন প্রডাক্টসহ CMSME-র আওতায় সহজ, পেশাজীবী, ব্যবসায়ী, সুলভ, মাঝারি নামের ৫টি ঋণ প্রডাক্ট চালু রয়েছে।

পল্লি ঋণ

পল্লি এলাকায় দারিদ্র দূরীকরণ ও জাতীয় উৎপাদন বৃদ্ধিতে ঋণ বিতরণ করা হয়েছে যার মধ্যে ২০১৮ সালে বিতরণের পরিমাণ ৩৫৪.৫০ কোটি টাকা। এছাড়া দুধ উৎপাদন ও কৃত্রিম প্রজনন খাতে বাংলাদেশ ব্যাংকের পুনঃঅর্থায়নে ১২.০০ কোটি টাকা ঋণ বিতরণ করা হয়েছে।

এসএমই ব্যবসা

জাতীয় টেকসই অর্থনৈতিক প্রবৃদ্ধি অর্জন এবং বেকার সমস্যা দূর করতে ব্যক্তিগত ও প্রাতিষ্ঠানিক উভয় পর্যায়ে ব্যাংক কর্তৃক ২০১০ সালে থেকে এসএমই ঋণ বিতরণ করেছে। এর ফলে একদিকে ক্ষুদ্র ও মাঝারি উদ্যোক্তা সৃষ্টি হচ্ছে, অপরপক্ষে খণ্ডকালীন ও স্থায়ী কর্মসংস্থানের ব্যবস্থা করা সম্ভব হচ্ছে। এছাড়া মহিলা উদ্যোক্তাদের জন্য রয়েছে অগ্রাধিকারভিত্তিক এসএমই ঋণের সুবিধা। দেশের অর্থনীতি ও কর্মসংস্থানে রূপালী ব্যাংক এসএমই পোর্টফোলিওতে ঋণ বিতরণ করে উল্লেখযোগ্য ভূমিকা রাখছে। মহিলা উদ্যোক্তাদের উৎসাহ প্রদানের জন্য অগ্রাধিকার ভিত্তিতে ২০১৮ সালে ১২০২ জন মহিলাকে ৬৫.৩১ কোটি বিতরণ করা হয়েছে। এসএমই খাতে ২০১৮ সালে ৭১৫.৪৩ কোটি টাকা বিতরণ করা হয়েছে। ইতোমধ্যে এসএমই-কে বিকেন্দ্রীকরণের মাধ্যমে সারাদেশে রূপালী ব্যাংকের শাখাগুলিতে ঋণ বিতরণের নির্দেশনা দেওয়া হয়েছে।



অভ্যন্তরীণ নিয়ন্ত্রণ ও ঝুঁকি ব্যবস্থাপনা

বাংলাদেশ ব্যাংকের গাইডলাইনের আলোকে ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ গাইডলাইন প্রণয়ন করা হয়েছে। উক্ত গাইডলাইন অনুযায়ী ইন্টারন্যাশনাল কন্ট্রোল এন্ড কমপ্লায়েন্স ইউনিট-এর অধীন অডিট ও ইন্সপেকশন বিভাগ, কমপ্লায়েন্স বিভাগ ও মনিটরিং

বিভাগ অর্পিত দায়িত্ব পালন করেছে। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালনে একজন দক্ষ হেড অফ ইন্টারন্যাশনাল কন্ট্রোল এন্ড কমপ্লায়েন্স এর অধীন কাজ করে যাচ্ছে। পরিচালনা পর্ষদের অডিট কমিটির সহায়তায় অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন এই বিষয়ে প্রয়োজনীয় দিক নির্দেশনা প্রদান করে থাকে।

পর্ষদীয় ঝুঁকি ব্যবস্থাপনা কমিটির দিকনির্দেশনা মোতাবেক ব্যাংকের সার্বিক ঝুঁকি ব্যবস্থাপনার জন্য রিস্ক ম্যানেজমেন্ট ডিভিশন ও অন্যান্য উপ-কমিটি দৈনন্দিন ব্যাংকিং কার্যক্রমের নানাবিধ ঝুঁকি চিহ্নিত করে তা নিরসনের প্রয়োজনীয় ব্যবস্থা গ্রহণসহ ভবিষ্যতের সম্ভাব্য ঝুঁকি প্রতিরোধের লক্ষ্যে নিরলসভাবে কাজ করেছে।

টেকসই ব্যাংকিং

জাতিসংঘ বৈশ্বিক পর্যায়ে টেকসই উন্নয়ন অর্জন (Sustainable Development Goals) ঘোষণা করেছে। টেকসই ব্যাংকিং এর মাধ্যমে আর্থিক খাতের স্থিতিশীলতা নিশ্চিত করার লক্ষ্যে ব্যাংক ও আর্থিক প্রতিষ্ঠানের পরিবেশবান্ধব ব্যাংকিং, সিএসআর, আর্থিক অন্তর্ভুক্তি ও শিক্ষায় আর্থিক অবদান কোর ব্যাংকিং এর আওতাভুক্ত। বাংলাদেশ ব্যাংক এসব বিষয়ে নীতি ও নীতিমালা প্রণয়ন করে আর্থিক ও আর্থিক প্রতিষ্ঠানের অনুসরণের নির্দেশনা দিয়েছে। গ্রিন ব্যাংকিং, সিএসআর ও আর্থিক অন্তর্ভুক্তিতে উল্লেখযোগ্য অবদান রেখে আসছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী সাসটেইনেবল ফাইন্যান্স ইউনিট ও সাসটেইনেবল ফাইন্যান্স কমিটি গঠন ও এর কর্ম পরিধি প্রণয়ন করা হয়েছে।

গ্রিন ব্যাংকিং

পরিবেশ বিপর্যয় বর্তমানে বিশ্বব্যাপী ব্যাপক আলোচিত বিষয়। শিল্পায়নসহ নানাবিধ কারণে পরিবেশ দূষণ রোধকল্পে রূপালী ব্যাংক নিয়মিত ব্যাংকিং কার্যক্রমের মধ্যে পরিবেশ সচেতনতাকে অন্তর্ভুক্ত করেছে। শিল্পখাতে অর্থায়নের ক্ষেত্রে বর্জ্য পরিশোধন প্ল্যান্ট স্থাপনসহ পরিবেশ অধিদপ্তরের বিধিনিষেধ পরিপালন বাধ্যতামূলক করেছে। ব্যাংকের ৬টি শাখায় সোলার প্যানেল স্থাপন করা হয়েছে। কাগজ ব্যবহারে নির্ভরশীলতা দূর করতে অটোমেশন কার্যক্রম জোরদার করা হয়েছে। ব্যাংকের ব্যবহার্য পিসি, প্রিন্টার, ফ্যান, শীতাতপ নিয়ন্ত্রণ যন্ত্রসহ সকল যন্ত্রের অপ্রয়োজনীয় ব্যবহার বন্ধ এবং সঠিকভাবে Shut Down করে বিদ্যুতের অপচয় রোধ করতে সকলকে নির্দেশনা প্রদান করা হয়েছে।

গ্রিন ব্যাংকিং নিশ্চিত করতে Core Risk Management এর মধ্যে Environment Risk কে অন্তর্ভুক্ত করা হয়েছে। Environment Risk এর ভিত্তিতে Low, Moderate এবং High-এ তিনটি Category-তে রেটিং করে বিভিন্ন প্রকল্পে অর্থায়ন করা হচ্ছে। বায়ো-গ্যাস প্ল্যান্ট, নবায়নযোগ্য জ্বালানি/সোলার প্যানেল স্থাপন, HHK Brickfield, ZigZag Brickfield, Non-woven Cloth Factory, Green Industry, পেট বোতল Re-used Factory, LED বাস্ব Assembly Plant, ETP এবং মাশরুম, বৃক্ষরোপনসহ বিভিন্ন পরিবেশ বান্ধব খাতে অর্থায়ন করা হচ্ছে। পাটের ব্যাগ উৎপাদনকারী শিল্প প্রতিষ্ঠানে অর্থায়নকে অগ্রাধিকার প্রদান করা হচ্ছে।

গ্রিন ব্যাংকিং বিষয়ে বিভিন্ন ট্রেনিং/ওয়ার্কশপ/সেমিনার/সচেতনতা

বৃদ্ধিমূলক কর্মসূচীর আয়োজন করা হয়েছে যাতে ব্যাংকের কর্মকর্তা-কর্মচারী ও গ্রাহক অংশগ্রহণ করেন।

খিন ফাইন্যান্সিং প্রজেক্টের আওতায় ২০১৮ সালে ঋণের পরিমাণ ৫৯১.৬৩ কোটিতে উন্নীত হয়েছে। এসব প্রজেক্টেও কিছু কিছুতে বাংলাদেশ ব্যাংক-এর রিফাইন্যান্সিং গ্রহণ করা হয়েছে।

● সিএসআর

রূপালী ব্যাংক কর্তৃক দরিদ্র জনগণের ক্ষমতায়ন, সুবিধাবঞ্চিত জনগোষ্ঠীর মধ্যে ব্যাংকিং সুবিধা সম্প্রসারণ, শিক্ষা, স্বাস্থ্য, আর্থিক অন্তর্ভুক্তি, গ্রামীণ অবকাঠামো উন্নয়ন, দুর্যোগ ব্যবস্থাপনা, ক্রীড়া, সাহিত্য, সংস্কৃতি ও কলা, সমাজ কল্যাণ, গবেষণা ও উন্নয়ন, পরিবেশ রক্ষা, টেকসই উন্নয়ন প্রবৃদ্ধি এবং মুক্তিযুদ্ধের চেতনা বিকাশসহ বিভিন্ন ক্ষেত্রে অনুদান/আর্থিক সহায়তা প্রদান করা হয়ে থাকে। সিএসআর কার্যক্রম ব্যাংকের ভাবমূর্তি, Financial Inclusion এবং ব্যবসায়ের প্রতিযোগিতামূলক অবস্থান সুসংহত করতে সহায়তা করেছে। ২০১৮ সালে সিএসআর খাতে মোট ১ কোটি ৩১ লক্ষ টাকা ব্যয় করা হয়েছে। দেশের বিভিন্ন স্থানে শীতাত্তরদের মধ্যে কম্বল বিতরণ করা হয়েছে এবং ঢাকার মতিঝিলে কর্মজীবী মহিলাদের সন্তানদের জন্য 'ডে কেয়ার সেন্টার' চালু রয়েছে, নদী ভাঙ্গণে ক্ষতিগ্রস্তদের মধ্যে ত্রাণ সহায়তা প্রদান করা হয়েছে।

● আর্থিক অন্তর্ভুক্তি

সমাজের অনগ্রসর অংশ- যারা ব্যাংকিং চ্যানেলের বাইরে ছিল যেমন, দরিদ্র কৃষক, হতদরিদ্র, বেকার যুবক, মুক্তিযোদ্ধা, সামাজিক নিরাপত্তা বেস্টনি কর্মসূচীর আওতায় সুবিধাভোগী জনগোষ্ঠী, গার্মেন্টস শ্রমিক, স্কুলছাত্র, পথশিশু ও কর্মজীবী শিশু-হিসাব খুলে রূপালী ব্যাংক তাদেরকে ব্যাংকিং লেনদেনের আওতায় এনেছে। ব্যাংকের শাখাসমূহে দেশের বিভিন্ন স্কুলের শিক্ষার্থী কর্তৃক পরিচালিত ৭৫৬২৮টি RSSA হিসাবসমূহের মোট স্থিতি ৬৯.১৫ কোটি টাকা। এ টাকা এসেছে ০৬ থেকে ১৮ বছরের কমবয়সী শিশুদের সঞ্চয় থেকে। আর্থিক অন্তর্ভুক্তিমূলক ব্যাংকিং-এর আওতায় এ-ব্যাংকের শাখাসমূহে মোট ৬৭৮৮৮৮টি হিসাবের মধ্যে কৃষকের ৩৮৩৪৯৭টি, স্কুল ব্যাংকিং ৭৫৬২৮টি, দশ টাকা জমা দিয়ে খোলা সঞ্চয়ী হিসাবের সংখ্যা ২১৬০৬২টি, মুক্তিযোদ্ধাদের ২৭৩০টি এবং অন্যান্য আর্থিক অন্তর্ভুক্তিমূলক ৯৭১টি হিসাব রয়েছে। ২০১৮ সালে আর্থিক অন্তর্ভুক্তিমূলক হিসাবে মোট ৮৫.৭০ কোটি জমা আছে।

মোবাইল ব্যাংকিং

রাষ্ট্রায়ত্ত্ব ব্যাংকের মধ্যে রূপালী ব্যাংকই প্রথম ব্যাংক মোবাইল ফাইন্যান্সিয়াল সার্ভিস প্রদান করেছে। রূপালী ব্যাংক শিওরক্যাশের মাধ্যমে মোবাইল ব্যাংকিং সেবা প্রদান করা হচ্ছে। ইতোমধ্যে রূপালী ব্যাংক শিওরক্যাশের ১.২৫ লক্ষ এজেন্ট, ১৯০ জন ডিস্ট্রিবিউটার, ১.৫৯ কোটির অধিক গ্রাহক রয়েছে। রূপালী ব্যাংক ও প্রাথমিক ও গণশিক্ষা মন্ত্রণালয়ের মধ্যে সমঝোতা স্মারকের স্বাক্ষরের ভিত্তিতে সারাদেশে প্রায় ৭০ হাজার স্কুলে ১ কোটি ৩০ লক্ষ প্রাথমিক স্তরের শিক্ষার্থীদের ১ কোটি সুবিধাভোগী মায়েদের (অভিভাবক) বৎসরে প্রায় ১৫০০ কোটি টাকা উপবৃত্তি প্রদানের বিশাল কর্মযজ্ঞ রূপালী ব্যাংক শিওরক্যাশের মাধ্যমে

সম্পন্ন করা হচ্ছে। এছাড়া বিভিন্ন শিক্ষা প্রতিষ্ঠানের (স্কুল, কলেজ ও বিশ্ববিদ্যালয়) টিউশন ফি আদায় ও বেতন ভাতা প্রদান করা হচ্ছে। চিনি ও খাদ্য শিল্পের ১.২৫ লক্ষ আখচাষীদের বাৎসরিক ৬০০.০০ কোটি টাকা ভর্তুকি ও আখের মূল্য পরিশোধে এই সেবা ব্যবহৃত হচ্ছে। পাইলট প্রকল্প হিসাবে গ্রামীণ ব্যাংকের গ্রাহকদের মধ্যে ঋণ বিতরণ ও কিস্তি আদায়ে এ কার্যক্রম চলমান রয়েছে। ইতোমধ্যে বিভিন্ন প্রতিষ্ঠান যেমন বিমা, ব্যাংক, সেবা প্রদানকারী প্রতিষ্ঠানের সাথে মোবাইল ব্যাংকিং সেবা প্রদানের চুক্তি স্বাক্ষরিত হয়েছে।

সিটি করপোরেশন, পৌরসভা, ঢাকা ওয়াসা, ডেসকো, ডিপিডিসি, কর্ণফুলী গ্যাস ডিস্ট্রিবিউশন কোম্পানি, বিটিসিএল এর মতো প্রতিষ্ঠানের ইউটিলিটি সার্ভিস প্রদানের ক্ষেত্রে রূপালী ব্যাংক শিওরক্যাশ কাজ করেছে। সমাজের সুবিধা বঞ্চিত জনগোষ্ঠীর মধ্যে ব্যাংকিং সুবিধা সম্প্রসারণের লক্ষে সরকারের সমাজ কল্যাণ মন্ত্রণালয়ের অধীন সুবিধাভোগীদের ভাতা প্রদানের বিষয়টি মোবাইল ব্যাংকিং এর আওতায় শীঘ্রই আনা হবে। বৈদেশিক রেমিটেন্স পরিশোধ, বিভিন্ন ধরনের টিকেট ক্রয়, সরকারি ট্যাক্স ও ভ্যাট পরিশোধের মাধ্যমে ব্যাংকের গ্রাহক পরিধি ও গ্রাহক সেবার মান ব্যাপক প্রসারণ ও উন্নয়ন করা সম্ভব হবে।

এছাড়া বিশ্ববিদ্যালয়ে ভর্তিচ্ছু ছাত্র-ছাত্রীদের যেমন বুয়েট, জগন্নাথ বিশ্ববিদ্যালয়, শের-ই-বাংলা কৃষি বিশ্ববিদ্যালয়, সিলেট কৃষি বিশ্ববিদ্যালয়, বঙ্গবন্ধু বিজ্ঞান ও প্রযুক্তি বিশ্ববিদ্যালয়সহ বিভিন্ন বিশ্ববিদ্যালয়ের ভর্তি ও সেশন ফি রূপালী ব্যাংক “শিওরক্যাশ”-এর মাধ্যমে সংগ্রহ করা হচ্ছে।

ভবিষ্যৎ কর্মপরিকল্পনা

তথ্য প্রযুক্তি

- ব্যাংকের গ্রাহকের চাহিদাভিত্তিক ক্রেডিট কার্ড, গিফট কার্ড, ইউটিলিটি বিল প্যামেন্ট সার্ভিস চালুকরণ;
- ক্যাশ-পেমেন্ট কাউন্টার কমানো, অনলাইন পেমেন্টের জন্য Bank POS স্থাপন করা হবে;
- গ্রাহকদের প্রয়োজন মেটাতে নিজস্ব পেমেন্ট সুইচ স্থাপন করা হবে;
- নারীর ক্ষতায়নের মাধ্যমে, শিক্ষার ক্ষেত্রে উপবৃত্তির টাকা প্রদানে মোবাইল ব্যাংকিং মোট ১.০০ কোটি মা-বাবা, ছাত্র-ছাত্রীদের হিসাব খোলার মাধ্যমে ও অন্যান্য আর্থিক অন্তর্ভুক্তি ও সম্প্রসারণের কাজ অব্যাহত রাখা;
- ERP দ্রুত বস্তবায়ন করা হবে;
- সিবিএস ও মোবাইল ব্যাংকিং সমন্বয় বিবেচনাধীন।

মূলধন

ব্যাংকিং-৩ অনুসারে রূপালী ব্যাংকের মূলধন অপরিপূর্ণ হওয়ায় মূলধন পর্যাপ্ততা সংরক্ষণ করতে নিম্নলিখিত পদক্ষেপ গ্রহণ করা হয়েছে:

১. অর্থমন্ত্রণালয়ের নিকট থেকে ব্যাংকের মূলধন পুনর্ভরণের অর্থ প্রাপ্তির প্রচেষ্টা অব্যাহত আছে;
২. ৬০০ কোটি টাকার Subordinated Bond ইস্যু করা হয়েছে;
৩. সরকার কর্তৃক ব্যাংকের মূলধন পুনর্ভরণের জন্য প্রাপ্তব্য অর্থ পরিশোধিত মূলধনে রূপান্তরের প্রক্রিয়াধীন আছে;
৪. রাইট শেয়ার ইস্যুর অনুমোদনের জন্য অর্থমন্ত্রণালয়ে পত্র প্রেরণ করা হয়েছে।

৫. মুনাফা বৃদ্ধির মাধ্যমে ব্যাংকের মূলধন বৃদ্ধির প্রচেষ্টা।

ঝুঁকি হ্রাস

১. মাঠ পর্যায়ে এসএমই ঋণের পরিমাণ বৃদ্ধি করে বৃহৎ ঋণের ঝুঁকি কমিয়ে আনা।
২. ব্যাংকের ৬টি রিস্ক এর ক্ষেত্রে বাংলাদেশ ব্যাংকের রেটিং এক ধাপ অগ্রসরকরণ।
৩. Risk Weighted Assets হ্রাসকরণের লক্ষ্যে বাংলাদেশ ব্যাংক রেটিং ১ এবং ২ সম্পন্ন কোম্পানিকে ঋণ প্রদানে অগ্রাধিকার প্রদান।

আমানত সংগ্রহ

- নতুন আমানতী প্রোডাক্ট উদ্ভাবন;
- ২০১৯ সালে সুদবিহীন/ স্বল্প-সুদবাহী আমানতের পরিমাণ বৃদ্ধি করে ব্যাংকের আমানত ব্যয় কমিয়ে আনা;
- ব্যাংকের ২০/২৫টি শাখাকে বৃহৎ আমানত সংগ্রহকারী শাখা হিসেবে চিহ্নিত করে পদক্ষেপ গ্রহণ করা হবে।

অগ্রিম ও ঋণ প্রদান

- লোন কনসেন্টেশন এড়িয়ে লোন ডাইভারসিফিকেশন বাড়াতে হবে;
- কর্মসংস্থান সৃষ্টিতে সহায়ক জামানতসমৃদ্ধ এসএমই ঋণ অর্থায়ন ব্যাপকভাবে বাড়াতে হবে;
- সরকারি কর্মকর্তা-কর্মচারীদের জন্য গৃহনির্মাণ ঋণের প্রবাহ বৃদ্ধি করতে হবে;
- গ্রামীণ শাখাগুলোতে কৃষিভিত্তিক ঋণ ও পল্লি ঋণ বিতরণ বাড়াতে হবে;
- ঢাকার পর অন্যান্য বৃহৎ বাণিজ্যিক শহরে ভালো ঋণগ্রহীতাকে ঋণ প্রদানের উদ্যোগ গ্রহণ করতে হবে।

শ্রেণিকৃত ঋণ আদায়

২০১৮ সালে রূপালী ব্যাংকের শ্লোগান ছিল শীর্ষে যাওয়ার বছর। ২০১৯ সালে ব্যাংকের শ্রেণিকৃত ঋণ থেকে আদায় সর্বোচ্চ গুরুত্ব দিয়ে সম্পদের মান উন্নয়ন করা গেলেই ২০১৯ সালে ব্যাংক অগ্রগতির পথ দৃঢ় হবে, এগিয়ে যাওয়ার পথ সুগম হবে।

- মাঠ পর্যায়ে গুণগত ঋণবৃদ্ধি এবং শ্রেণিকৃত ঋণ আদায়ে সর্বোচ্চ অগ্রাধিকার মাধ্যমে শ্রেণিবিন্যাসিত ঋণ সিঙ্গেল ডিজিটে নামানোর সর্বাঙ্গিক উদ্যোগ গ্রহণ করতে হবে;
- আদায়যোগ্য শ্রেণিকৃত ও অবলোপনকৃত ঋণ আদায়ের উপর জোর তৎপরতা অব্যাহত রাখতে হবে;
- পুনঃতফসিলকৃত ও পুনঃগঠনকৃত ঋণসমূহের কিস্তি যথাযথ সময়ে আদায় নিশ্চিতকরণ এবং নতুন করে ঋণমান অবনমন রোধকরণ;
- ব্যাংকের উর্ধ্বমুখী সিএল-কে কমিয়ে আনতে ২০১৯ সালে প্রথম কাজ হবে শ্রেণিবিন্যাসিত ঋণ থেকে নগদ আদায় বৃদ্ধি এবং নতুনভাবে যাতে কোনো ঋণ শ্রেণিকৃত না হয় তা নিশ্চিত করা;
- শীর্ষ ঋণ খেলাপীদের কাছ থেকে ঋণ আদায়ে বলিষ্ঠ পদক্ষেপ গ্রহণ ও আদায় কার্যক্রম গতিশীলতা আনয়ন;

অন্যান্য

- ব্যাংকের Core Risk-সমূহ যথাযথ ব্যবস্থাপনার মাধ্যমে ঝুঁকির পরিমাণ হ্রাস ও মুনাফা বৃদ্ধি;

- মানবসম্পদের কার্যকর ব্যবহার নিশ্চিতকরণ;
- CAMELS Rating-এ ব্যাংকের অবস্থান উন্নয়নের জন্য সর্বাঙ্গিক উদ্যোগ গ্রহণ;
- প্রধান কার্যালয়, বিভাগীয় কার্যালয়, স্থানীয় কার্যালয়, করপোরেট শাখাসহ তুলনামূলক অধিক গুরুত্বপূর্ণ শাখাগুলোকে আধুনিক সাজে সজ্জিতকরণ কার্যক্রম অব্যাহত রাখা;
- অনুমোদিত ডিলার শাখার সংখ্যা বৃদ্ধি করে বৈদেশিক বাণিজ্য ও রেমিটেন্স কার্যক্রম বৃদ্ধি;
- বৈদেশিক রেমিটেন্স ও রপ্তানি বৃদ্ধি করার মাধ্যমে আমদানি রপ্তানির পার্থক্য কমিয়ে আনা;
- অধিক সংখ্যায় এক্সচেঞ্জ কোম্পানি/ব্যাংকের সঙ্গে Drawing Arrangement চুক্তি সম্পাদনসহ এক্সচেঞ্জ কোম্পানিতে নিজস্ব কর্মকর্তা Posting এবং Distribution Channel সহজতর করতে Remittance Software স্থাপন;
- ভবিষ্যতে চাহিদার ভিত্তিতে বিভিন্ন শাখায় এটিএম মেশিন ও বিভিন্ন শপিং সেন্টারে POS মেশিন স্থাপন করা হবে;
- মোবাইল ব্যাংকিং ব্যবসা সম্প্রসারণ;
- অনলাইন ব্যাংকিং সেবা বৃদ্ধির মাধ্যমে গ্রাহককে সর্বোচ্চ সেবা প্রদান;
- লোকসানী শাখার সংখ্যা শূন্যে নামিয়ে আনা;
- ব্যাংকের সর্বস্তরের কর্মকর্তা ও কর্মচারীদের মাঝে জাতীয় শুদ্ধাচারনীতি পরিপালনপূর্বক ব্যাংকের লক্ষ্য অর্জনে উৎসাহিতকরণ।

আমি বাংলাদেশ সরকারে বিশেষত অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগ, বাংলাদেশ ব্যাংক এবং বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের প্রতি তাদের অব্যাহত সমর্থন ও পরামর্শদানের জন্য আন্তরিক কৃতজ্ঞতা জ্ঞাপন করছি।

রাষ্ট্রায়ত্ত্ব রূপালী ব্যাংক বাংলাদেশের ব্যাংকিং আর্থিক প্রতিষ্ঠানগুলোর মধ্যে গ্রাহকগণকে সর্বোচ্চ সেবা প্রদানের মাধ্যমে গ্রাহকদের কাছে একটি জনপ্রিয় ব্যাংক হিসেবে ভাবমূর্তি অর্জন করবে। শেয়ারহোল্ডার, স্টেকহোল্ডার ও গ্রাহকগণের অব্যাহত সমর্থন অর্জনে আমার নিবেদিতপ্রাণ সহকর্মীগণ কঠোর পরিশ্রম, দক্ষতা ও অঙ্গীকার নিয়ে ব্যাংকের মিশন - ভিশন ও লক্ষ্য অর্জনে সততার সাথে কাজ করে যাবেন। ব্যাংকটিকে মাতৃসম বিবেচনায় আন্তরিকতার সাথে কাজ করে গেলে অতি শীঘ্রই এটি শ্রেষ্ঠ ব্যাংক হিসেবে পরিগণিত হবে বলে আমার দৃঢ় বিশ্বাস।

সর্বশক্তিমান আল্লাহ আমাদের সহায় হউন।



(মোঃ আতাউর রহমান প্রধান)

ম্যানেজিং ডিরেক্টর এন্ড সিইও

MANAGING DIRECTOR & CEO'S ROUND UP



Md. Aaur Rahman Prodhan
Managing Director & CEO

“ The state-owned Rupali Bank will achieve an image of a popular bank among the clients among the existing banking and financial institutions of Bangladesh through providing the maximum service to the clients. ”

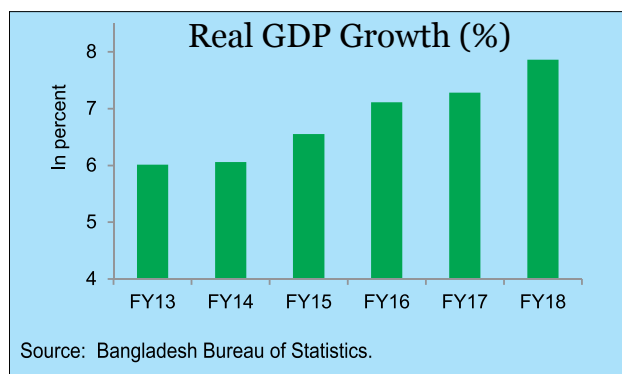
Managing Director & CEO's Round up

Bismillahir Rahmanir Rahim

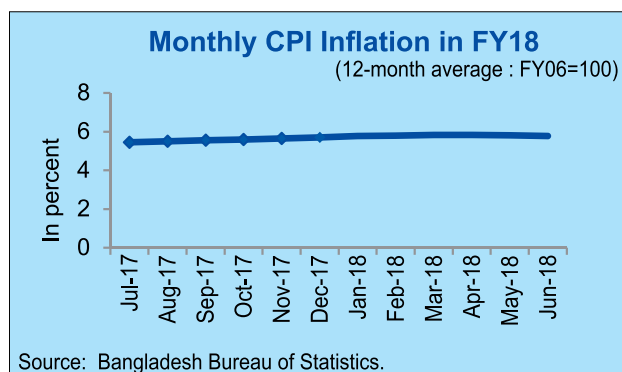
Distinguished Chairman of Board of Directors of Rupali Bank Ltd, Mr Monzur Hossain MP, Honourable Members of the Board of Directors, Shareholders, Executives of the Bank, journalist friends of electronic and print media, I welcome you all at the 33rd Annual General Meeting (AGM) of the Bank. I also greet you for your kind presence at the event.

Growing Economy of Bangladesh and Banking Sector

Present government is working with the vision to develop the country into a middle income level by 2021 and make it a developed country by the year 2041. We convey our heartiest gratitude to the government for the recognition of promotion from the Least Developed Countries (LDC's). The macro-economy of the country faced the challenges like Rohingya refugee crisis, devastated flood and river bank erosion in 2018. Bangladesh economy has advanced as far as stability and progress are concerned in tandem with the growth of world economy in 2018. The GDP growth rate stood at 7.86 per cent in 2017-2018 fiscal year which was 7.28 per cent in 2016-2017 and 7.11 per cent in 2015-2016.



The per capita national income rose by US dollar 174 at 1466 US dollar in the current fiscal which was US\$ 1640 in 2016-2017 fiscal year.



A growth-friendly cautious monetary policy has been adopted keeping the inflationary pressure at tolerable limit. The average inflation rate during the first twelve months of July 2017 -June 2018 fiscal year was 5.45-5.78 percent.

In recent period, the interest rates against loans and deposits of the commercial banks decreased. It is observed that the banks are being more cautious on their liquidity management.

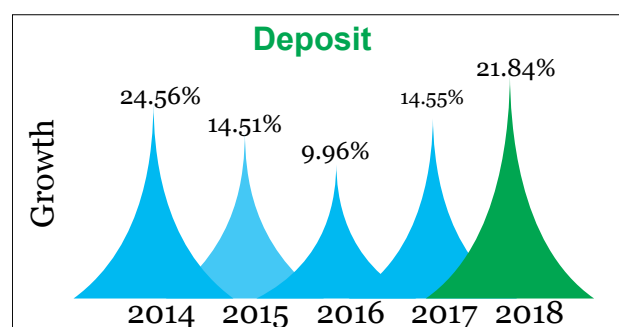
Like other banks, Rupali Bank also operated its business under the overall business climate of the country. The bank has been able to continue its success in almost every index except a few in 2018.

Business Growth

Rupali Bank Ltd has been able to achieve desired business success also in 2018 under the prudent and time-worthy guidelines of the Board of Directors. Effective planning and steps of the Management along with concerted efforts of staff of all level spurred the success.

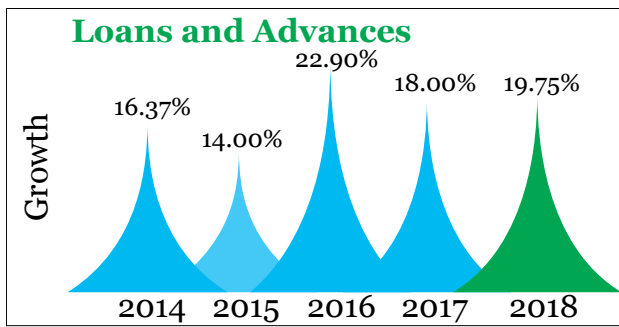
Deposit

The Bank achieved a stable deposit base in the past years. The deposit of the Bank in 2014, 2015, 2016, 2017 and 2018 were Tk 22165.68 crore, Tk 25382.96 crore, Tk 27911.60 crore, 31971.88 and 38954.95 crore respectively. The growth rate was 24.56% in 2014, 14.51% in 2015, 9.96% in 2016, 14.55% in 2017 and 21.84% in 2018.



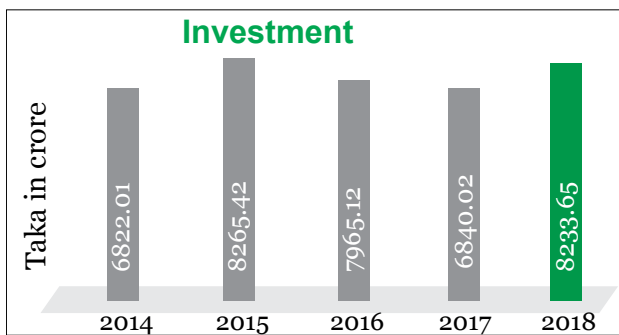
Loans and Advances

The loans and advances of the Bank from 2014 to 2018 were Tk 12501.19 crore, Tk 14251.50 crore, Tk 17515.04 crore, 20667.27 crore and 24749.06 crore respectively. The growth rates of the Bank in this area between 2014 and 2018 were 16.37%, 14.00%, 22.90%, 18.00% and 19.75% respectively. It was not possible to disburse additional loan crossing the limit as set by a compulsion under a MoU signed with the Bangladesh Bank though Rupali Bank had the opportunity.



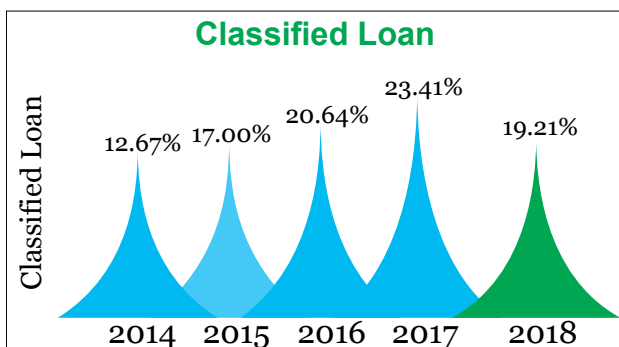
Investment

The total investment of the Bank under a stable investment climate between 2014 and 2015 were Tk 6822.01 crore, Tk 8265.42 crore, Tk 7965.12 crore, 6840.02 crore and 8233.65 crore respectively.



Classified Loan

The classified loan of the Bank in 2018 stood at Tk 4428.85 crore which accounts for 19.21% of the total loan.

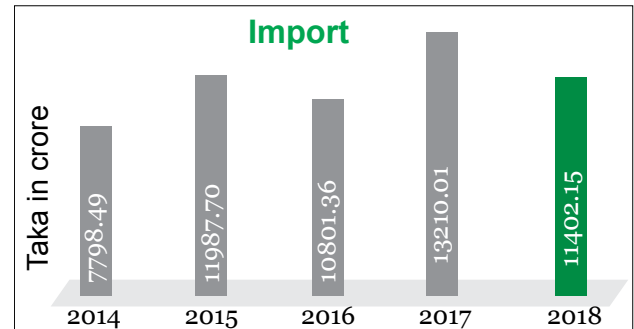


Foreign Exchange

An initiative to activate all 30 AD branches of the Bank into foreign exchange business has been taken. It is now possible to transact foreign exchange business with more efficiency and promptness with different countries of the world through 28 Nostro accounts, 2 Vostro accounts and 337 Foreign Correspondents. It has spurred the Bank's export-import business to a significant height. Profit earned in foreign exchange from the dealing room operation under treasury department marked a consecutive rise.

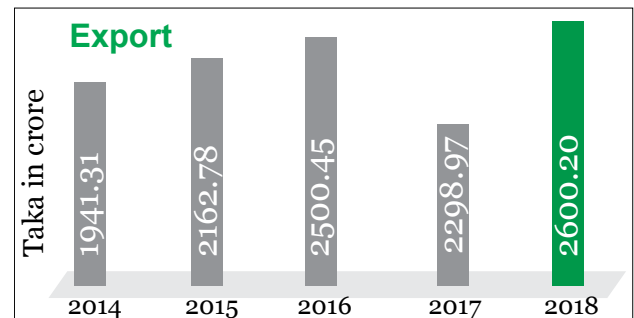
Import

The import businesses of the Bank in 2014, 2015, 2016, 2017 and 2018 were Tk 7798.49 crore, Tk 11987.70 crore, Tk 10801.36 crore, 13210.01 and 11402.15 respectively. The import business of the Bank between 2014 to 2017 rose significantly. However, the import trade declined in 2018 compared with 2017.



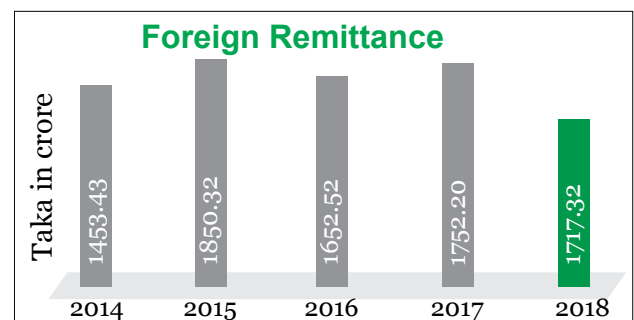
Export

The export businesses of the Bank between 2014 and 2018 were Tk 1941.31 crore, Tk 2162.78 crore, Tk 2500.45 crore, Tk 2298.97 crore and Tk 2600.20 crore respectively. The export business marked increases 6.84% in 2014, 11.41% in 2015, 15.61% in 2016, 8.04% decreases in 2017 and increases 13.10% in 2018 against the previous years.



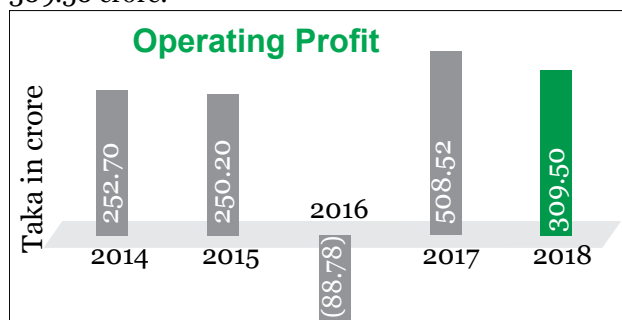
Foreign Remittance

Total amount of inward foreign remittance received Tk. 1717.32 crore in 2018. Earning and distribution of remittance from different countries especially middle-east has become easier as number of the Bank's exchange companies rose. At present, The Bank has remittance transfer arrangement with world's 45 reputed exchange companies. The Bank has started remittance operation with 5 new exchange houses under remittance drawing arrangement.



Operating Profit

The operating profits of the Bank from 2014 to 2015 were Tk 252.70 crore, Tk 250.20 crore. 2016 Tk (88.78) crore, 2017 Tk 508.52 crore and 2018 Tk 309.50 crore.



Automation

All the branches of Rupali Bank came under Live Operation occupy a dignified status symbol of business success in the competitive banking sector. All the branches of the Bank are being operated under CBS.

A Rationalised Input Template (RIT) has been installed at the branches concerned of the Head Office to upload all the statements regularly on the fixed web portal of Bangladesh Bank. The automated remittance facility has been expanded at all the branches of the Bank through remittance software. All the branches are facilitated RTGS and BEFTN. Under a Bangladesh Bank directive, 191 branches of Rupali Bank installed Truncation Point to bring 361 branches under BACH. Rupali Bank inked a deal with IT Consultants Ltd (ITCL) as consortium member of Q-cash. Under this arrangement, Rupali Bank has developed its own ATM and POS Network which has allowed our clients to enjoy ATM facility from any location of the country. Clients of the Bank are now allowed to withdraw money through any branches of the Bank with the issued own branded cards and buy any products from shops/markets. Presently the customers are availing SMS alert service & mini statement through mobile phone. Already 11 own-branded ATM machines with NPSB facility have been installed at different branches and more 60 ATM and 10 recycler machines will be installed.

Human Resource Structure

The human resource operation is being conducted in compliance with Human Resource Policy 2011. The total human resources of the Bank till December 31, 2018 were 4929. Of them, Grade-9 to Grade-1 3132, Grade-10 349, Grade-11 to Grade-20 1448. A total of 3305 officers, employees were appointed in Rupali Bank during 2010 to 2018.

Training

Rupali Bank Training Academy (RBTA) has been strengthened to enhance the efficiency and banking knowledge of the officers and employees of the Bank considering them the real asset. In 2018 a total of 113 training courses were arranged, participated by 5719 trainees. RBTA conducted 80 in-house and 33 outreach training courses in 2018. The courses were arranged under the direct supervision of RBTA through BIBM, BBTA, BIM, NAPD, FinExcel, East West University, TMSS, ICC Bangladesh, IBB, BFEDA etc. Senior executives of the Bank attended different training, seminar and workshops held in India, Phillipines, Japan, Malaysia, Indonesia, UK, Australia, South Africa, China, USA and Turkey.

Capital Structure

The Bank has been able to build a strong capital base in the recent years. The paid-up capital of the Bank marked a steady rise since 2011. The paid-up capital of the Bank stood at Tk 165.00 crore, Tk 181.50 crore, Tk 208.73 crore, Tk 240.03 crore, 276.03 crore and 303.64 crore respectively from 2012 to 2017. Now the paid-up capital of the Bank is Tk 376.52 crore, authorised capital is Tk 700.00 crore, regulatory capital is Tk 2214.96 crore, minimum capital requirement is Tk 2210.47 crore, capital adequacy ratio is 10.02% and excess capital is Tk 4.48 crore. It has been issued of Tk 600.00 crore in sub-ordinated bond for Tier-II capital enhancement.

Dividend

After incurring losses in the previous years, the Bank disbursed stock dividend (bonus shares) among the honourable shareholders in 2011, 2012, 2013, 2014, 2015, 2016 and 2017 at the rate of 20%, 10%, 15%, 15%, 15%, 10% and 24% respectively. Rupali Bank shares are now traded in A-category. A 10% stock dividend has been recommended as dividend in 2018.

Opening of new branches

Rupali Bank has been increasing the number of branches to extend its banking services after getting approval of Bangladesh Bank. 11 new branches were opened in 2011, 3 in 2012, 22 in 2013, 7 in 2014, 19 in 2015, 8 in 2016 and 1 in 2017, 5 in 2018 at different locations of the country considering the business growth perspective of the areas concerned. Till December, 2018, the number of branches of the Bank stood at 568 including 284 in urban areas and 284 in rural areas.

Subsidiary Companies

Two subsidiary companies-Rupali Investment Limited and Rupali Bank Securities Ltd- are operating in country's capital market. Rupali

Investment Ltd invested Tk 24.67 crore and Tk 87.90 crore respectively as margin loan and own portfolio with the operating profit of Tk 3.75 crore in 2018.

Rupali Bank Securities Ltd bought the membership from Dhaka Stock Exchange (DSE) on November 22, 2012. The membership number is 246. Later Rupali Bank Securities Ltd was converted as a Public Limited Company on August 29, 2013 under Registrar of Joint Stock Companies and Firms with Tk 100 crore as paid-up capital and Tk 500 crore as authorised capital. The company formally started its operation on January 8, 2015. Rupali Bank Securities Ltd earned Tk 3.46 crore as operating profit in 2018.

Infrastructure

Construction of Building at Chattragram, Cumilla, Cox's Bazar (six storied), Mymensingh (five storied), Potuakhali (three storied) is already completed at own land of Rupali Bank Ltd. Moreover, construction of single storied buliding at Rajshahi is going on. The mural of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the bust of 07 Birsresthoya have been set up at the entrance of the Head Office. Set up the LED display in front of the Head Office. It is reintroduced the logo of 1972, the new logo and design of all the branch signboards will be changed gradually.

Deposit and Loan Products

The newly launched three products are- Rupali Millionaire Deposit Scheme (RMDS), Rupali Monthly Benefit for Senior Citizens (RMBSC) and Rupali Senior Citizens Savings Scheme (RSCSS). Moreover, there are 5 loan products to facilitate CMSMEs- Shohoj, Peshajibi, Baboshayee, Sulov and Majhari. House building/flat loan for government employee has been introduced.

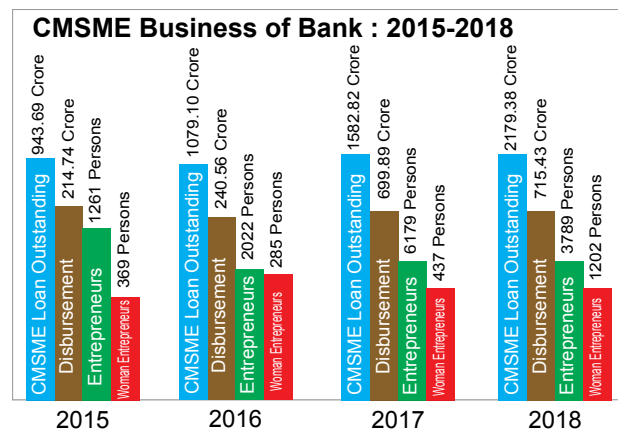
Rural Loan

A total of Tk 354.50 crore was disbursed in 2018 to eradicate poverty in rural areas and enhance national productivity as well. Besides, Tk 12.00 crore was disbursed under Bangladesh Bank refinancing scheme in milk production and artificial insemination sector.

CMSME business

The Bank is disbursing CMSME loans since 2011 at both personal and institutional level to achieve national sustainable economic growth and also to eradicate unemployment. It is creating CMSME entrepreneurs and on the other hand, it is also creating permanent employment opportunities. Besides, there remains a previlged CMSME facility for women entrepreneurs. Rupali Bank is

playing a significant role in country's economy and employment through disbursing loan in CMSME portfolio. Tk 715.43 crore has been disbursed in 2018 in CMSME Loan. It has been disbursed 65.31 crore among 1202 Women entrepreneurs for promoting and participation of the women-folk in this sector.



Internal Control and Risk Management

The Bank formulated a domestic control guidelines in compliance with the guidelines of Bangladesh Bank. Under this guidelines, audit and inspection division, compliance division and monitoring division are performing through internal control and compliance unit. An efficient head of Internal Control and Compliance is working to comply with the rules. Necessary directives are being issued through audit committee of the Board of Directors to comply with internal control guidelines, BRPD Circulars and Bank Company, Act, 1991.

Risk Management Division and other sub-committees are working relentlessly under the Board advices to indentify different risks and removing them.

Sustainable Banking

The United Nations has declared Sustainable Development Goals. Environment-friendly banking, CSR, Financial Inclusion and financial support to education in the banks and FIs are included under core banking to ensure stability in the financial sector through sustainable banking. Bangladesh Bank has asked the financial and non-financial institutions to comply with the policy and guidelines formulated by the central bank. Rupali Bank has been playing significant role in green banking, CSR and Financial Inclusion. Under the directives of Bangladesh Bank (BB), Sustainable Finance Unit and Sustainable Finance Committee have been formed with the completion of its working framework.

Green Banking

Environment disaster is a widely-talked topic in the present global context. Rupali Bank has included environment awareness in its regular

banking operations to mitigate environment pollution created due to different reasons including industrialisation. It is now mandatory to comply with the restrictions set by Environment Directorate to finance industrialisation. The compliances included installation of ETP or Effluent Treatment Plant. Six branches of the Bank have installed solar panels. Automation has been strengthened to reduce dependency on paper consumption. Every departments of the Bank have been asked to use all electronic appliances including PC, printer, fan, AC properly avoiding misuse of electricity.

Environment Risk has been included under Core Risk Management to ensure green banking. Different projects are being financed in three categories-Low, Moderate and High-on the basis of Environment Risk. The environment-friendly projects which are being financed by the Bank included bio-gas plant, renewable energy/installation of solar panel, HHK Brickfield, Zigzag Brickfield, Non-woven cloth factory, green industry, pet bottle re-used factory, LED bulb assembly plant, ETP, mushroom, tree plantation. Financing jute bag manufacturing industry is being privileged.

Different training, workshops, seminar, awareness raising campaign have been arranged on green banking where officials, employees and clients of Rupali Bank attended.

The green financing project fund of Rupali Bank rose to Tk 591.63 crore upto 2018. Some of the projects received re-financing funds from BB.

CSR

Rupali Bank provides financial support to empower poor people as well as extending banking facility among the under-privileged people. Such facility also covers the areas like education, sports, culture, health, relief operation among the victims, protection of environment, protection of heritage and flourishing of liberation war spirit. The CSR activities of the Bank have consolidated its position in the competitive banking activities in financial inclusion and also brightened the image of the Bank. A total of Tk 1.31 crore was spent in CSR in 2018.

Financial Inclusion

Rupali Bank has brought the underprivileged segment of the society like poor farmers, poor people, unemployed youths, poor freedom fighters, RMG workers, school students, street children and working children who were outside the banking channel under the network of banking operation through opening accounts in the Bank. Students between the age of 6 to 18 deposited Tk 69.15 crore in the bank account operated by RSSA. Under financial inclusion banking, a total of 6,78,888 accounts are

operative in the Bank, of which 383497 are owned by farmers, 75628 are by schools, 216062 are Tk 10 account-holders, 2730 are freedom fighters and 971 are by other financial inclusion accounts. A total of Tk 85.70 crore is deposited under financial inclusion accounts in 2018.

Mobile Banking

Rupali Bank is the first state-owned bank to provide mobile financial services. The Bank is providing the mobile banking service through Surecash. Now the Bank has more than 1.59 crore customers, 1.25 lac agents and 190 distributors across the country through Surecash. Under a MoU signed between Rupali Bank Ltd and Ministry of Primary and Mass Education, 1 crore mothers of 1 crore 30 lac primary students of 7000 schools will receive about Tk 1500 crore as stipend through 'Rupali Bank Surecash' across the country. Besides, different schools, colleges and universities are getting the benefits in realising tuition fees and allowances under the service which is also being used to settle the due of 1.25 lac sugarcane farmers under Bangladesh Sugar and Food Industries Ltd. This service is operative among the clients of Grameen Bank to disburse loan and realise installment of deposits. Besides, different companies like insurance, bank, service providing entities have inked mobile banking agreement with the Rupali Bank.

Rupali Bank Surecash is working well to realise bills under utility services of City Corporations, WASA, DESCO, Karnophully Gas Distribution Company, DPDC and BTCL. The service will also include payment of allowance received by beneficiaries under the Social Welfare Ministry of the government. The government provides such facility to extend banking facilities among the under-privileged section of the people. Our quality of service and area of service network will be widened through arranging the payment of foreign remittance, buying of different types of tickets, government tax and VAT through mobile banking.

Future Outlook

Information Technology

- Introduction of demand-based credit card, gift card, utility payment service;
- Reducing cash-payment counters, installation of Bank POS for online payment;
- Own payment switch will be introduced as per our customers products needs.
- ERP will be introduced very soon.
- Integration between CBS at Mobile Banking under consideration.
- Extending the financial inclusion service through disbursing stipend to one crore parents and students through mobile banking.

Capital

Following steps have been taken to maintain capital adequacy of Rupali Bank as the Bank's present capital lacks the adequacy as per Basel-3 :

1. Efforts are continued to receive re-capitalisation fund from Ministry of Finance and ensuring the availability of such fund;
2. Issued subordinated bond of Tk 600.00 crore;
3. Applied to MoF for approval of right share issuance of the Bank.
4. Efforts to increase Bank's capital through profit raising;

Reduction of Risks

- Reducing Risks by disbursing CMSME loans in place of large loans ;
- Managing the risk by implementation of integrated risk management guidelines of Bangladesh Bank.
- Reducing Risk weighted assets by following Bangladesh Bank rating standard for the borrowers;

Deposit Collection

- Launching new deposit products;
- Collecting low-cost/interest-free deposits in every branches in 2019;
- Identifying 20/25 branches of the Bank as big deposit collectors.

Disbursement of Loans and Advances

- Diversification of loans instead of loan concentration;
- Massive widening of CMSME loan financing to increase employment;
- Raising the disbursement of agri-based loan and rural loan in rural branches;
- Disbursing house building/flat loan to the government employees.
- Disbursement of loan among good borrowers in major commercial cities after Dhaka.

Recovery of Classified Loan

- All-out efforts to reduce the classified loan digit to single-digit through giving highest priority to realise the CL and also to increase quality loan disbursement at field level;
- Continuation of strong efforts to realise CL and written-off loans;
- Raising the cash realisation of CL in 2019 and ensuring the checking of loan recovery so that any new loans cannot become CL;

- Strong recovery drive to realise loans from top loan defaulters and bringing dynamism in the recovery drive;
- Realising the installments of rescheduled and restructured loans.

Others

- Reducing the risk and raising the profit through proper management of core risk of the Bank;
- Ensuring effective utilisation of HR
- All-out efforts to improve Bank's status in CAMELS Rating;
- Continuation of modern decoration in head office, divisional offices, local offices, corporate branches and important branches;
- Increasing the foreign exchange and remittance business volume through raising AD branches;
- Posting of own officials in exchange companies and raising drawing arrangement facilities with more companies/banks and also installation of remittance software to ease distribution channel;
- Installation of ATMs at different branches on the basis of demand and POS at shopping centers;
- Extending the mobile banking business;
- Providing the maximum service to clients through online banking services;
- Reducing number of loss branches to zero;
- Adopting and complying with national integrity Strategy.

I extend my sincere gratitude to the Government of Bangladesh especially Financial Institution Division of Finance Ministry, Bangladesh Bank and Bangladesh Securities and Exchange Commission for their continued support and advices.

The state-owned Rupali Bank will achieve an image of a popular bank among the clients among the existing banking and financial institutions of Bangladesh through providing the maximum service to the clients. My dedicated colleagues will perform with utmost sincerity, efficiency and commitment to achieve the Bank's mission and vision with a view to get the continued support from shareholders, stakeholders and clients. It is my firm belief that if we work sincerely imbued with a motherly ethos this Bank will be the best bank in the country very soon.

May Allah bless us all.



Md. Aatur Rahman Proadhan
Managing Director & CEO

MANAGEMENT DISCUSSION & ANALYSIS

Bangladesh Economy

Bangladesh economy continued to grow rapidly and achieved a record growth of 7.86 percent in FY18, over-performing the Government's FY18 growth target of 7.4 percent and annual average CPI inflation increased to 5.8 percent in June 2018.

Emergence of Rupali Bank Ltd.

Rupali Bank Limited (RBL) was incorporated as a Public Limited Company on 14 December 1986 under the Companies Act, 1913 and has taken over the business of Rupali Bank (emerged as a Nationalised Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O.No. 26 of 1972) as a going concern through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Rupali Bank and the Board of Directors on behalf of Rupali Bank Limited on 14 December 1986 with a retrospective effect from 14 December 1986.

Principal Activities

The principal activities of the Bank are banking and related activities such as accepting deposits, personal banking, trade financing, CMSME, trade and services, cash management, treasury, securities and custody services, remittance services, modern banking services etc.

Business Operation and Development

- The deposit of the Bank stood at Tk 38954.95 crore in 2018 as against Tk 31971.88 crore in 2017 registering a growth of 21.84%.
- The loans and advances of the Bank stood at Tk 24749.06 crore in 2018 crore as against Tk 20667.27 crore in 2017 registering a growth of 19.75%.
- In 2018 the classified loans and advances was Tk 4428.85 crore stood at 19.21% whereas it was Tk 4582.06 crore at a rate of 23.41% in 2017.
- It has reconciled long outstanding entries within the year ended 31 December 2018.
- Rupali Bank Ltd has made import business of BDT 11402.15 crore in 2018 whereas it was 13,210.01 core in 2017.
- Total export business handled by the Bank was BDT 2600.20 crore in 2018 as against BDT 2,298.97 crore in 2017.

- The total foreign remittance business has stood at Tk 1717.32 crore in 2018 against Tk 1,752.20 crore in 2017.
- The Bank has automated its remittance system so that the beneficiary can receive the spot cash payment instantly with the help of Web-based Remittance Management Software (RMS).
- The Bank is providing 100% online banking facilities through its 568 branches.
- Rupali Bank installed 11 own-branded ATM machines with NPSB facility at different branches and more 60 ATM and 10 recycler machines will be installed.
- Through RTGS and BEFTN, RBL has established electronic fund transfer facilities in its all branches.
- RBL has established communication links for BACH operation with its clearing region by setting 191 truncation point with a view to cover online clearing facility to 361 branches of the Bank.
- In 2018 an amount of Tk 354.50 crore has been distributed under rural & micro credit scheme such as Shrimps culture, micro credit, microcredit for handicrafts women, fishery culture, dairy, poultry, nursery for tree plantation, solar power and bio-gas scheme, farmers loan scheme, micro credit through Bank-NGO linkage, agro-based industries etc.
- As a part of sustainable banking the Bank extended loan facility Tk 591.63 crore for green banking upto 2018.
- 06 branches continued with solar panels as a part of expansion programme of green branch.
- In 2018 five new branches were inaugurated at a business potential area around the country.
- The mural of the Father of the Nation Bangabandhu Sheikh Mujibur Rahman and the bust of 07 Birsresthoya have been set up at the entrance of the head office and set up the LED display in front of the main office.
- It is reintroduced the logo of 1972, the new logo and design of all the branches signboards will be changed gradually.

Our Outstanding Achievements

- 10% stock dividend declared in 2018;
- Introducing Merchant Banking in the name of Rupali Investment Limited;

- Launching of CMSME products (Shohoj, Peshajibi, Baboshayee, Sulov & Majhari);
- Implementation of 100% online Banking;
- All the Branches are facilitated RTGS & BEFTN;
- Implementation of own-branded ATM services;
- Continuing of BACH & BEFTN operation;
- Received two times SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance as first prize in the Public Sector Banking Institutions category;
- Received three times First Prize ICAB National Awards for Best Presented Annual Reports from ICAB and one time ICMAB Best Corporate Award in the public sector banking institutions.
- Being first state-owned bank in Mobile banking.

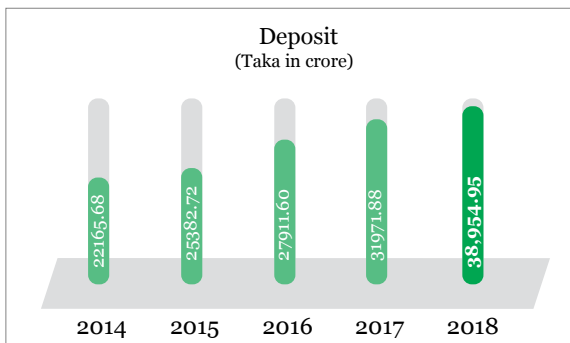
Our Growth Culture

The major growth in the different indicators in 2018 compared to the year 2017 are discussed below:

- Tk 309.50 crore operating profit of 2018;
- 21.84 percent growth of deposit volume;
- 19.75 percent growth of loans and advances volume;
- 185.06 crore NPL recovered in 2018.

Deposit Base

Total deposit of the Bank continued to increase. Five year's deposit growth:



Division-wise Deposit Mobilization in 2018

(Tk in crore)

Particulars	Amount	Particulars	Amount
Local Office	4034.87	Barishal	1576.16
Dhaka North	6854.38	Chattagram	3435.71
Dhaka South	12663.64	Cumilla	2435.40
Mymensingh	1952.86	Rangpur	895.10
Rajshahi	1906.88	Sylhet	1411.80
Khulna	1788.14	Total	38,954.95

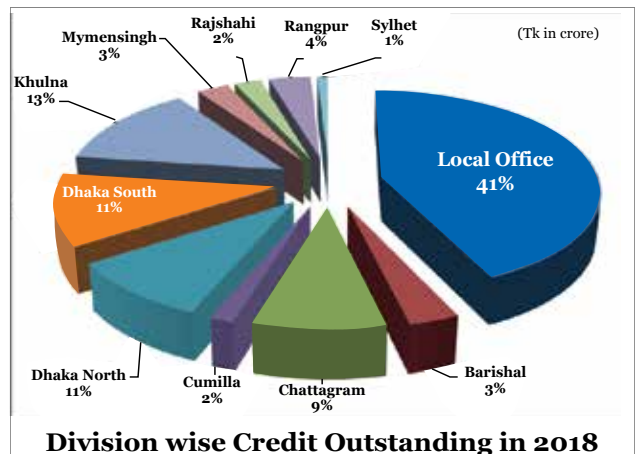
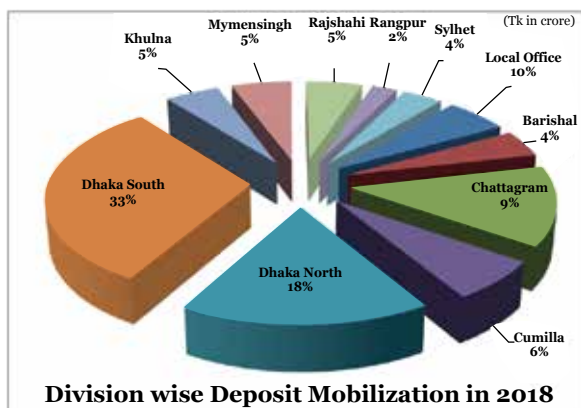
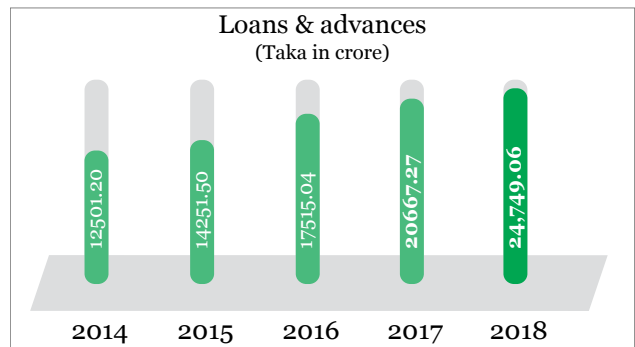
- 21.84 percent growth of customer deposits;
- High cost deposits registered a growth of 49.64 percent as liquidity pressure in the market induced the Bank.

The Bank was strived to build a strong deposit base through deposit raise campaign by providing motivation towards the employees. However, strong brand image, modernisation of branch interior decoration, efficient customer services, introducing modern banking services etc. are the main reasons to the laudable deposit growth rate.

Loans and Advances

Total loan and advances continued to increase.

Five year's loans and advances growth:



Division-wise Credit in 2018

(Tk in crore)

Particulars	Amount	Particulars	Amount
Local Office	10135.27	Barishal	786.07
Dhaka North	2739.87	Chattagram	2171.07
Dhaka South	2777.31	Cumilla	370.27
Mymensingh	701.02	Rangpur	976.75
Rajshahi	597.34	Sylhet	237.95
Khulna	3256.14	Total	24,749.06

- Loans and advances were well diversified to getout of credit concentration SME sector showed significant growth in 2018.
- RBL made adequate provision against classified loan as per Bangladesh Bank instruction.
- The Bank's classified loan was Tk 4,428.85 crore in 2018. The cash recovery from classified loan stood at Tk 185.06 crore.

Capital Management: Basel-II and Basel-III

- As per Basel-III guidelines issued by Bangladesh Bank, RBL has been continuously assessing is capital requirement both in terms of Tier-I and Tier-II. All the options have been weighed in order to keep a strong capital base as well as ensure increased shareholders value;
- In order to support the business growth stress was given for internal capital generation by maintaining strong profitability for the shareholders. More details regarding capital management and Basel-III are given in the Market Discipline- Pillar-III Disclosures under Basel-III chapter in this report.
- From March, 2015 Basel-III implementation started, according to basel-III minimum required capital of the bank will be Tk 2214.95 crore in December, 2018.

Monitoring the Bank's Activities by means of Financial Key Performance Indicators

The Bank tracks the performance against number of bench marks known as key performance indicators. There are two types of KPI; financial and non-financial.

- Deposit performance is assessed in terms of cost of deposit, mix of deposits;
- Credit is monitored in terms of yield on advance and impairment charges;
- Asset-liability mix is monitored to expected profitability, efficiency as well as to achieve diversification;
- Off-balance sheet exposure i.e., letter of credit, export and guarantee are monitored as these are important sources of fee based income;

- Cost to income ratio is an important management tool to determine the efficiency of consumption of resources for creating income;
- NPL ratio gives the idea of the asset quality of the bank and helps in managing asset portfolio;
- Net profit before tax measures the operating efficiency of the management and is important for determining the productivity of the employees;
- Return on average equity measures the return on the average capital invested in the business;
- IEPS shows the level of earnings generated per ordinary shares.

RBL is operating in a competitive market environment facing a set of challenges in overall banking sector though the bank has been performed successfully.

Particulars	2018	2017	Growth
Deposit	38,954.95	31,971.88	21.84%
Loans & Advances	24,749.06	20,667.27	19.75%
Investment	8,233.65	6,840.02	20.37%
Export	2,600.20	2,298.97	13.10%
Import	11,402.15	13,210.01	(13.69)%
Foreign Remittance	1,717.32	1,752.20	(2.00)%
CMSME	2,091.64	1,514.76	38.08%

Particulars	2018
Operating Profit	309.50
Interest Income	1782.80
Interest Express	1530.06
Net Interest Margin(NIM)	1.02
Net Interest Income (NII)	252.74
Net Income	37.92
Return on Asset (ROA)	0.02%
Return on Equity (ROE)	0.62%
Equity Multiplier (EM)	27.13%
Earning per Share (EPS)	1.01
Cost to Income Ratio	88.35%
Net Interest Income Ratio	0.72%
Net Asset Value Per Share	45.36

Non-financial Key Performance Indicators

- Customer satisfaction is an important non-financial indicator used as KPI;
- The expansion of ATMs and increase of customers of ATM indicates customer satisfaction;
- Online facilities and electronic fund transfer;
- Compliance status of the Bank measures the Non-financial key performance indicators.
- Risk Factors and Steps Taken to Effectively Manage the Risks

- Some external risks which may affect the business of the Bank.
- General business and political condition of the country;
- Changes in credit quality of borrowers;
- Changes in policies of regulatory authorities;
- Implementation of Basel-III status;
- Volatility in capital market;
- Changes in money market;
- Operational risks of the Bank.

Corporate Social Responsibility (CSR) and Green Banking (GB)

- The notion of Corporate Social Responsibility (CSR) is globally fast gaining acceptance as the business can and should make significant contributions towards environmentally sustainable and socially equitable development. Our CSR initiatives aim at responding to the huge unmet demand of the society. We contribute generously to the nourishment of education, art, crafts, culture, health, sports, literature, publication, etc. in the country irrespective of caste, creed and color. A total of Tk 1.31 crore was spent in 2018.
- Environment Risk has been included under Core Risk Management to ensure green banking. Different projects are being financed in three categories-Low, Moderate and High-on the basis of Environment Risk. The environment-friendly projects which are being financed by the Bank included bio-gas plant, renewable energy/ installation of solar panel, HHK Brickfield, Zigzag Brickfield, Non-woven cloth factory, green industry, pet bottle re-used factory, LED bulb assembly plant, ETP, mushroom, tree plantation. Financing jute bag manufacturing industry is being privileged. Different training, workshops, seminar, awareness raising campaign have been arranged on green banking where officials, employees and clients of Rupali Bank attended. The green financing project fund of Rupali Bank rose to Tk 591.63 crore upto 2018. Some of the projects received re-financing funds from BB.

Employee Assistance

We promote our employees through our pro-employee HR policy which bridges the personal bearing and working life. To achieve long term HR goal of RBL is providing different facilities and benefits like other commercial organisations to its employees such as bonus, incentives, car loan, housing loan with concessional rate of interest, lunch benefit, transport to carry to and from the work place, annual cultural and sports event for rejuvenation, medical check-up and treatment by bank's doctor, hospitalization benefit, maternity leave, death relief grant scheme, pension fund etc.

Future Outlook

According to Global Financial Stability Report (GFSR) of October 2018, the global financial stability continues to strengthen supported by the extraordinary policy measures, regulatory developments and cyclical upturn in growth. In many advanced economies, banking sector indicators are improving as a result of progress made in resolving some fragile banks whereas a number of institutions are restoring profitability by upgrading their business models.

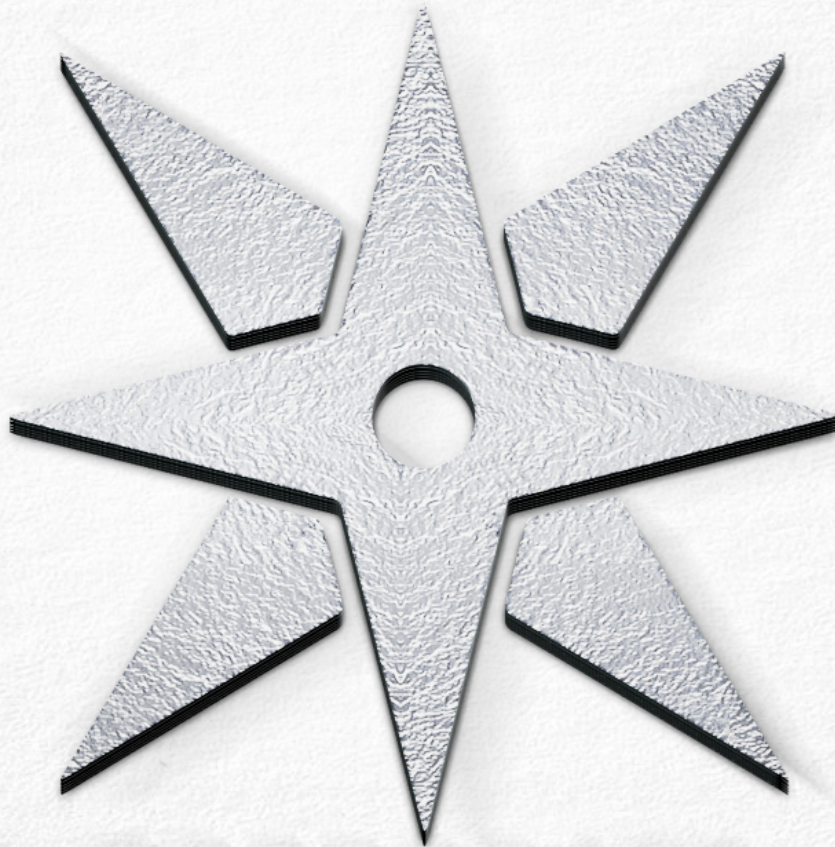
Bangladesh will make hermony with Global Financial Stability as the chance of future vulnerabilities can never be ignored. With financial systems becoming more and more complex and the global financial system being more interconnected, such apprehension is plausible and understandable.

As the major trends in banking industry with respect to their impact on their financial stability, the banks are at the hub of the credit intermediation process between savers and investors and provide critical services to different stakeholders and the strength and resilience of the industry is the foundation for sustainable economic growth.

The Bank is completely prepared to meet the challenges it may face in its pursuit for growth and development.

Against the backdrop for achieving the short and long term goals, RBL will concentrate the focus on the following:

- RBL is well placed to meet the challenges of 2019 and will strive to arrest the opportunity for growth;
- The Bank will maintain to fasten the budding sectors such as retail, SME, remittance and financial inclusive programmes;
- RBL will bring the SME under the mainstream of its loan portfolio to absorb a huge section of people for employment;
- Continued to launch new deposit, loan and remittance products and innovative services;
- kept on expansion of branch network in rural and urban area;
- The alternate delivery channels will be expanded for sustainable banking;
- Authorised Dealer branches of the Bank will be increased;
- Mobile Banking business will be expanded for greater coverage of the target market segment;
- The Bank will give more emphasis on green banking, corporate social responsibility, financial inclusion, etc.;
- Continued to develop the employees' database and borrower's database;
- Shifting of branches, branch up-gradation and renovation will be continued at commercially important locations.
- CBS will be developed in all its modules in relation to online banking services.



**CORPORATE
GOVERNANCE**

REPORT ON CORPORATE GOVERNANCE

Rupali Bank Limited is committed to comply with the every standards of corporate governance. Corporate governance is the system by which companies are directed and controlled. It involves a set of relationships between a company's management, its board, shareholders and other stakeholders. It deals with prevention or mitigation of the conflict of interests of stakeholders. However, the principles of corporate governance include rights and equitable treatment of shareholders, interests of other stakeholders, role and responsibilities of the board, integrity and ethical behavior, disclosure and transparency of a company.

1. BOARD OF DIRECTORS, CHAIRMAN, MANAGING DIRECTOR & CEO

1.1 Company's policy on appointment of directors

The Bank has appointed directors as per Bank Company Act 1991,(amended in 2013), Companies Act 1994, BRPD Circular No. 11/2013, Dhaka & Chittagong Stock Exchange (listing) Regulation 2015 and Article of Association of the Bank. The process of appointment of a director starts with nomination made by the Financial Institution Division, Ministry of Finance. Board of Directors of the Bank sends the proposal for appointment of Director to Bangladesh Bank. Bangladesh Bank finally approves the appointment. The role of the board and its committees are clearly stated in BRPD Circular No. 11/2013.

1.2 Non-Executive Directors

All directors of RBL are non-executive except the Managing Director & CEO. There are 11 Directors including Managing Director & CEO. The Managing Director & CEO is an Ex-officio Director of the Board.

1.3 Independent Director

Board has appointed 02 (Two) Independent Directors in consonance with the latest corporate governance notification of BSEC and Bank Company Act 1991, (ammended in 2013). The independent directors enjoy full independence in terms of carrying out their coveted responsibilities. Independent Directors are well conversant in the field of business and professional areas.

1.4 Chairman is Independent of CEO

As per Company Act 1994 the Chairman and the Managing Director & CEO of the Bank are individual entities, so the Chairman does not interfere in day-to-day company matters. The non-executive Chairman's duties are typically limited to matters directly related to the board, such as- chairing the meetings of the board, organizing and coordinating the board's activities, chairing the AGM and conducting the meeting as set in agenda, reviewing and evaluating the performance of the managing director and the other senior executives.

1.5 Responsibilities of the Chairman of the Board

The responsibility of the Chairman is defined in the BRPD Circular No. 11/2013 which is fully complied by the bank. There is a clear delineation of responsibilities between the board and management which the bank is operating, the management is held responsible for the execution of the policies and accomplishment of bank's objectives. As per guidelines of Bangladesh Bank the Chairman of a bank does not participate in or interfere into the administrative or operational and routine affairs of the Bank.

Independence of Non-Executive Directors

All the non-executive Directors of the Bank are enjoying the autonomy and independence as explained in corporate governance guidelines of Bangladesh Bank and Bangladesh Securities and Exchange Commission.

1.6 Annual Appraisal of the Board's Performance

To achieve the strategic objectives of RBL the board of directors are responsible for setting the yearly business plans, formulating all sorts of policy, confirming key aspects of the bank's internal organization, making decisions on the establishment of branches, evaluating and assessing the key performance for managing director, reviewing operational and financial performance, reviewing all sorts of risks and management of internal control and compliance, approving all the information supplied to shareholders in the annual general meeting, approving capital expenditure, setting the borrowing limit, reviewing

bank's systems of financial and budgetary control, approving the human resources policy, reviewing and ratifying the decisions of the different sub-committees of the Board.

The Board members have always been appraised at the AGM and shareholders have been very supportive of the board's decision.

1.7 Policy on annual evaluation of the CEO by the Board

The duties and responsibilities of the Managing Director and CEO are delineated in the BRPD Circular No. 18/2013 . In terms of the financial, business and administrative authorities vested upon him by the board, the CEO shall discharge his own responsibilities. He shall remain accountable for achievement of financial and other business targets by means of business plan, efficient implementation thereof and prudent administrative and financial management. The CEO shall ensure compliance of the Bank Company Act, 1991 and other relevant laws and regulations in discharging routine functions of the bank. At the time of presenting any memorandum in the Board Meeting or Board Committee Meeting, the CEO must point out if there is any deviation from the Bank Company Act, 1991 and other relevant laws and regulations. The CEO shall report to Bangladesh Bank any violation of the Bank Company Act, 1991 or of other laws/regulations. The recruitment and promotion of all staff of the bank except those in the two tiers below him shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees as approved by the board. The authority relating to transfer of and disciplinary measures against the staff, except those at two tiers below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules.

The performance evaluation of the MD is conducted by the Board through various reports like performance report (KPIs) of the Bank. Managing Director & CEO's performance is measured by the KPIs of the Bank as MoU achievements as signed with the FID of Finance Ministry.

1.8 Policy on Training of Directors

The policy on training of directors embraces the policy guidelines and circulars issued by the regulatory authority to be conveyed to the directors through training, information, discussion session and moral suasion to the corporate governance compliance issues. Banks arranged sessions on different latest

issues circulated by the Bangladesh Bank to raise awareness and to improve understanding regarding the rules and regulations to be applied in the banking business. Training on Basel-III and AML & CFT are worth mentionable.

1.9 Directors' Expertise in Finance and Accounting

There are two directors in the Board of the Bank who are professionally qualified Chartered Accountants. They are highly efficient in the field of accounting and finance. The other directors are well conversant in business related discipline.

1.10 Attendance of Directors

Director attendance has been given at the end of this chapter.

1.11 Corporate Governance Reviewed by the External Auditors

A CG compliance certificate taken from external auditor is attached at the end of this chapter. The compliance of Corporate Governance is included in the directors' report which is reviewed by Podder & Associates, Cost and Management Accountants.

2. VISION / MISSION AND STRATEGY

2.1 Vision-Mission of RBL

The vision and mission of RBL guided by the central bank's guidelines are approved by the Board. These are disclosed in the annual report, bank's website and other publications.

2.2 Business Objectives and Areas of Business

Our business goals and objectives are set in our vision and mission statements. The business strategies are identified and our strategic objectives are clearly stated in the Annual Report. As the Board of Directors is the highest authority in relation to formulating the policies of the Bank against the backdrop of the persisting laws and regulations, the board of directors set the business target and work plan of the Bank.

2.3 Strategies to Achieve the RBL Business Objectives

The strategies to achieve the business goals are set by RBL in the beginning of the year to align its business objectives for the year with its strategies. Strategies set to achieve the business objectives can be found in the "Our Strategies Objectives" section of the Annual Report.

3. AUDIT COMMITTEES

3.1 Appointment and Composition

The Board has appointed the members of the executive committee, audit committee and Risk

Management Committee as per Bangladesh Bank guidelines.

3.1.1 Chairman of The Audit Committee

The Chairman of the audit committee is an independent non-executive director. He performs his duties independently as determined in BRPD Circular No. 11/2013.

3.1.2 Terms of reference of Independent Director

As per the status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969: (Report under Condition No. 9.00) the audit committee plays key role in finalization of the Financial Statements of the Bank, overseeing the financial reporting process, monitoring choice of accounting policies & principle, monitoring internal control risk management process, overseeing hiring and performance of external auditors, reviewing along with the management the annual, quarterly & half yearly financial statements before submission to the board for approval, reviewing the adequacy of internal audit function etc.

The committee is empowered to investigate/ question any employee of the Bank. It can also take external expert counsel, if deem necessary.

3.1.3 Non-Executive Directors

The Board of Directors of Rupali Bank Limited has 08 (eight) non-executive directors including two independent directors. Managing director is an ex-officio member of the board. The number of board members is within the limit set by the Bangladesh Bank.

3.1.4 Qualification of members of the audit committee

All the members of the audit committee are adequate in financial literature. One Director of the Board has expertise in finance and accounting knowledge. He is qualified as a Chartered Accountant from ICAB and qualified as a Cost and Management Accountant from ICMAB. His main areas of interest are International Accounting, IAS/IFRS, Forensic Accounting, Creative Accounting and Capital Market. Another board member qualified as a Cost and Management Accountant from ICMAB and a Board Member of South Asian Federation of Accountants (SAFA).

Another Board member was a former bureaucrat served as a Director General at Railway, PT&T, Works, Local & Revenue and Defence Audit Directorates. He

joined as Assistant Accountant General in 1986 in BCS Audit and Accounts Cadre.

3.1.5 Head of Internal Control and Compliance Direct Access to Audit Committee

Head of Internal Control and Compliance has direct access to the audit committee and he puts up all the memos in the audit committee meetings.

3.1.6 Attendance of Audit Committee

The audit committee conducted 11 (eleven) meetings in 2018. The attendance status of the meetings is given at the end of this chapter.

3.2 Objectives & Activities

3.2.1 Review by the Audit Committee

The committee usually engaged in reviewing all the quarterly, yearly financial statements with notes and disclosures of the Bank. The committee review and examine whether the Bank follows the International Accounting Standard(IAS) and International Financial Reporting Standard (IFRS) adopted as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (IFRS) by the Institute of Chartered Accountant of Bangladesh (ICAB), Bank Company Act 1991 (Amended 2013), the Companies Act 1994, the Securities and Exchange Commission Rules, DSE & CSE (Listing) Regulation 2015, Bangladesh Bank guidelines and circulars and other laws and rules applicable in Bangladesh.

3.2.2 Role of Audit Committee

Internal Control:

- Evaluate whether management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Review management's actions in building computerization of the bank and its applications and bank's Management Information System (MIS);
- Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the board after reviewing whether necessary corrective measures have been taken by the management.

Financial Reporting:

- Audit committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Discuss with management and the external auditors to review the financial statements before its finalization.

Internal Audit:

- Audit committee will monitor whether internal audit working independently from the management.
- Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process;
- Examine the efficiency and effectiveness of internal audit function;
- Examine whether the findings and recommendations made by the internal auditors are duly considered by the management or not.

3.2.3 External Audit Function

- *Effective coordination of external audit function*

The committee provides coordination of external auditors as they require. The committee helps generally to prepare and finalise the financial statements during the year. The progress of the audit by the external auditor is reviewed by the committee.

- *Ensure independence of external auditors*

The committee ensures independence of external auditors as they can audit freely and fairly.

- *Review the external auditors*

The findings of the external auditors have been taken seriously to meet the irregularities if any. For this the committee instructs the management on the findings of the auditor.

- *Review and approve any non-audit work assigned to the external auditor and ensure that such work does not compromise the independence of the external auditors.*

External auditors were not assigned any work other than statutory audit. The independence of external auditors was not compromised.

- *Recommendation external auditor for appointment/reappointment*

The audit committee recommends every year to appointment/ reappointment of external auditor.

3.2.4 Selection of appropriate accounting policies

The audit committee selects appropriate accounting policies that are in line with IAS, IFRS, BAS, BFRS and other regulatory guidelines while reviewing the financial statements of the Bank for annual reports.

3.2.5 Annual and interim financial releases

The audit committee reviews the annual and interim financial release and recommends these to the Board of Director (BOD) for approval.

3.2.6 Reliability on the management information

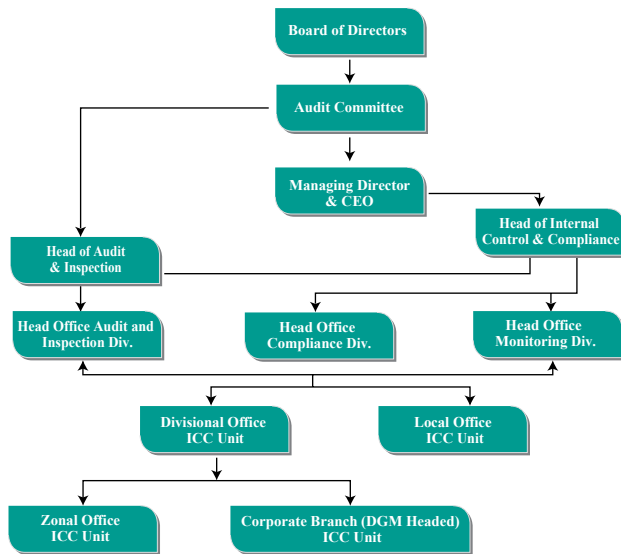
The audit committee makes certain on the information placed in computation of financial disclosures is realistic.

4. INTERNAL CONTROL & RISK MANAGEMENT

Internal control is a process, rather than a structure. It is not a separate activity disconnected from the rest of business activities, rather is an integral part of those activities. It is a dynamic, continuing series of activities planned, implemented and monitored by the board of directors and management at all levels within an organization. It is designed to provide reasonable assurance regarding the achievement of objectives relating to operations, reporting and compliance.

According to Bangladesh Bank guideline, all departments, and all business lines, are responsible for developing, implementing, and making sure that the controls are observed and not breached. Individual departments or business lines will be vigilant and will participate fully in the internal control regime where ICC should act as internal watchdog of the organization. The organizational structure of Internal Control & Compliance of Rupali Bank Limited is appended below-

Structure of Internal Control & Compliance



Responsibilities of the Head of ICCD

Head of ICC is responsible for total administration of Internal Control and Compliance (ICC) of the Bank. The rank of the Head of ICC of RBL is lower than one step immediate below the MD & CEO and he is responsible to report his activities and findings to the senior management.

Responsibilities of Internal Control & Compliance Division:

The Board of Directors' of the Bank has formed the Audit Committee for smooth functioning of internal control and compliance related activities with the help of Audit & Inspection Division, Compliance Division, Monitoring Division and Risk Management Division. Audit & Inspection Division conducts regular/periodic and special audit/inspection of the Bank internally. Compliance Division ensures the implementation of all internal as well as external rules and regulations. Compliance division is the contact point or helping hand when regulatory inspection is conducted on the operation of the Bank. Monitoring Division ensures that internal control continues to operate effectively. The main objectives of Monitoring Department is to conduct effective monitoring on the proper implementation of various control tools (DCFCL, QOR, LDCL, Self Assessment Anti-Fraud Internal Control Checklist etc.) in all branches and divisions at head office of the Bank .

4.1 Director's Responsibility to Establish Internal Control and Compliance

The Board of Directors of RBL review the ICC Policy on yearly basis, give approval and take necessary

step to adopt regulatory and other changes. The Board ensures the compliance of all laws, rules and regulations issued by the regulatory authorities (Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission, etc.). An Audit Committee formed by the Board which assists the Board to monitor the effectiveness of the performance. The Board of Directors also held periodic review meeting with the senior management to evaluate the effectiveness of the internal control system of the Bank. The Board of Directors has established a Risk Management Committee to evaluate and review the overall risk management system of the Bank.

4.2 Key Features of The Internal Control System

Key features of Internal Control System are as follows:

1. Management oversight and the control culture
2. Risk recognition and assessment
3. Control activities and segregation of duties
4. Information and communication
5. Monitoring activities and correcting deficiencies

4.3 Review of Adequacy of Internal Control System

An essential element of an effective system of internal control is a strong control culture. It is the responsibility of the board of directors and senior management to emphasize the importance of internal control through their actions and words. This includes the ethical values that management displays in their business dealings, both inside and outside the organization.

4.4 Disclosure of the Identification of Risks Internally & Externally

An effective internal control system requires that the material risks that could adversely affect the achievement of the bank's goals are being recognized and continually assessed. This assessment should cover all risks like credit risk, country and transfer risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk and reputational risk, etc. Internal controls may need to be revised to appropriately address any new or previously uncontrolled risks.

4.5 Strategies Adopted to Mitigate the Risks

A number of steps including Stress Testing has been introduced to manage and mitigate the risks. The detail of risk management in RBL is given in the "Report on Risk Management & control environment" chapter.

5. ETHICS AND COMPLIANCE

The statement of core values and ethical principles is approved by the Board of Directors. Our core values include social responsibility, performance, integrity, respect, innovation and teamwork.

The ethical principles focus on fairness, quality, honesty and integrity, belief in our people, teamwork, good corporate governance and corporate social responsibility.

All the ethical issues are adopted in the Core Values and Ethical Principles statement and are disclosed in the annual report.

5.1 Statement of Ethics and Values

The statements of core values and ethical principles are approved by the Board of Directors. Our core values include social responsibility, performance, integrity, respect, innovation and teamwork.

The ethical principles focus on fairness, quality, honesty and integrity, belief in our people, teamwork, good corporate governance and corporate social responsibility.

All the ethical issues are adopted in the Core Values and Ethical Principles statement and are disclosed in the annual report.

5.2 Communication of Statement of Ethics

The detail of our core values and ethical statement is available in our website and annual report. The statement on ethics is communicated to our all employees and our shareholders, customers and stakeholders.

5.3 Board's statement on Ethics

The Board of Directors of RBL is committed to introduce high level of code of conduct and ethical principles. The Board of Directors also monitors the same very firmly.

5.4 Establishing effective anti-fraud programs and controls

- Compliance Division provides effective training on anti-fraud and forgery conducted by RBTA as a part of raising awareness among all tiers of employees.
- Vigilance and Intelligence Division usually makes instant visit to investigate if any serious misappropriation or irregularities identified.
- Anti-Money Laundering and CFT Division strictly adheres to comply with the regulatory compliance such as anti money laundering and combating against terrorist financing. As a part

of this a large some officers have been trained up to 2018.

- Risk Management Division, HRD, Compliance and Monitoring Division act as a whistleblower at RBL.

6. REMUNERATION COMMITTEE

6.1 Role of Remuneration Committee

As per Bangladesh Bank guidelines the Board shall have no committees except the executive committee, the audit committee & Risk management committee. So there is no such a committee in the name of remuneration committee. But the Board of Directors time to time reviews and fixes up the remuneration paid to all level of employees, directors and others.

6.2 Non-executive Directors in the Committee

The remuneration of the non-executive Directors is decided by the Board.

6.3 Key Policies on Remuneration

Key policies on remuneration of the employees of the Bank are determined as per national pay scale.

6.4 Attendance of meetings

The non-executive directors (directors other than Managing Director) of the Board representing shareholders do not take any remuneration or reimbursement of any expenses for attending Board meeting or for any other purpose. The Board members received honorarium of Tk 8000.00 (Taka Eight thousand) each for attending a board/committee meeting.

6.5 Disclosure of Remuneration

The honorarium drawn by the directors are disclosed at the end of this chapter.

7. HUMAN RESOURCES

7.1 Human Resource Development and Management

Disclosure of general description of the policies and practices codified and adopted by RBL with respect to Human Resource Development and Management, including succession planning, merit based recruitment, performance appraisal system, promotion and reward and motivation, training and development, grievance management, counseling etc are discussed in report on Human Resources chapter.

7.2 Organizational Chart

Corporate Structure of RBL is shown at the end of this chapter.

8. COMMUNICATION TO SHAREHOLDERS & STAKEHOLDERS

8.1 Policy on Communication with shareholders

Share Division of Rupali Bank Limited keeps its shareholders and stakeholders always in touch to serve and to inform related information. RBL provides updated investors' information on its website *www.rupalibank.org*.

8.2 Policy on Ensuring Participation of Shareholders at AGM.

To hold successful Annual General Meeting (AGM) Rupali Bank declares date of AGM at a stipulated time, send Annual Reports and other required documents, arranges AGM in a convenient place and time. The shareholders are completely free to speak in the meeting. The complaints, suggestions, proposals of the shareholders are recorded in minutes for consideration and implementation.

9. ENVIRONMENTAL AND SOCIAL OBLIGATIONS

9.1 RBL Policies and Practices Relating to Social and Environmental Responsibility

Sustainable Banking creates long-term resilient and sustainable economic, social and environmental values having a green, responsible and inclusive strategy through transparent and efficient utilisation of resources. This approach is based on certain principles that not only consider profit but also economic and social benefits. The main objective of sustainable banking is to maintain financial and social stability. RBL has been pursuing policy and instructions in all possible areas of integrated sustainable banking. The sustainable banking initiatives of RBL during 2018 have been undertaken under three broad categories named green banking, corporate social responsibility and financial inclusion. The details are discussed in the respective chapters.

9.2 Activities Undertaken by RBL

As per Bangladesh Bank guidelines RBL has formed Sustainable Finance Unit and Sustainable Finance Committee.

- RBL has financed in different green banking projects for Tk. 591.63 crore upto 2018. Green Finance Projects include ones in renewable Energy, Energy Efficient Technology, Bricks Manufacturing Project, Non Fire Block Bricks, Solid Waste Management Project, Liquid Waste Mangement Project, Alternative Fuel-Fuel from Tyre by Pyrolysis, ETP, Water Treatment Plant etc.
- Rupali Bank provides financial support to empower poor people as well as extending banking facility among the under-privileged people. Such facility also covers the areas like education, sports, culture, health, relief operation among the victims, protection of environment, protection of heritage and flourishing of liberation war spirit. Rupali Bank Limited spent limited amount of money worth Tk 1.31 crore in 2018 under CSR. Tk 4.48 lac was disbursed to distribute winter clothes among the victims in different areas of the country, Tk 10.80 lac for establishing a 'day care centre' for children of working women at Motijheel of Dhaka, Tk 10.00 lac for helping the flood and river erosion victims.
- Rupali Bank has brought the underprivileged segment of the society like poor farmers, poor people, unemployed youths, poor freedom fighters, RMG workers, school students, street children and working children who were outside the banking channel under the network of banking operation through opening accounts in the Bank. Students between the age of 6 to 18 deposited Tk 69.15 crore in the bank account operated by RSSA. Under financial inclusion banking, a total of 6,78,888 accounts are operative in the Bank, of which 383497 are owned by farmers, 75628 are by schools, 216062 are Tk 10 account-holders, 2730 are freedom fighters and 971 are by other financial inclusion accounts. A total of Tk 85.70 crore is deposited under financial inclusion accounts in 2018.



Report to the Shareholders of Rupali Bank Limited on compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Rupali Bank Limited** for the year ended on 31st December 2018. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, Dated: 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except conditions number 1(7)(a), 1(7)(b) & 6 which are waiting to comply as per Bangladesh Bank guideline;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws ; and
- (d) The governance of the company is highly satisfactory.

Place: Dhaka
Dated: 02 May 2019

For Podder & Associates

Jayanta Kumer Podder
Cost & Management Accountants

BSEC Guidelines for Corporate Governance Code for the year ended 31 December 2018

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 dated 03 June 2018 issued under section 2CC of the Bangladesh Securities and Exchange Ordinance, 1969:

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
1	Board of Directors.-			
1(1)	Size of the Board of Directors			
	The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The Board of Rupali Bank Limited is comprised of 11 Directors including Managing Director & CEO.
1(2)	Independent Directors			
1(2)(a)	At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		02 out of 11 directors are appointed as Independent Director
1(2)(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		Does not hold any share of the Company
1(2)(b)(ii)	Who is not a sponsor of the company and is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company;	✓		The Independent Directors have declared their compliances.
1(2)(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		
1(2)(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		
1(2)(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		
1(2)(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		
1(2)(b)(vii)	Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(viii)	Who is not an independent director in more than 5 (five) listed companies;	✓		
1(2)(b)(ix)	Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBF);	✓		
1(2)(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude.	✓		
1(2)(c)	The independent director(s) shall be appointed by the board of directors and approved by the shareholders in the Annual General Meeting (AGM).	✓		
1(2)(d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days.	✓		
1(2)(e)	"The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) term only."	✓		
1(3)	Qualification of Independent Director (ID)			
1(3)(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business.	✓		
1(3)(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association;			N/A

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
1(3)(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company;	✓		
1(3)(b)(iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or bussiness or law;	✓		
1(3)(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law;	✓		
1(3)(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	-	-	N/A
1(3)(c)	The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b);	✓		
1(3)(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-	-	N/A
1(4)	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1(4)(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1(4)(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1(4)(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1(4)(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive officer;	✓		
1(4)(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	No such event arose
1(5)	The Directors' Report to the Shareholders			
1(5)(i)	An industry outlook and possible future developments in the industry;	✓		
1(5)(ii)	The Segment-wise or product-wise performance;	✓		
1(5)(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		
1(5)(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable;	✓		
1(5)(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-	-	No such event arose
1(5)(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1(5)(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or through any others instruments;	✓		
1(5)(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc;	-	-	No such event arose
1(5)(ix)	An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements;	✓		-
1(5)(x)	A statement of remuneration paid to the directors including independent directors;	✓		-
1(5)(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		-
1(5)(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		-
1(5)(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	✓		-
1(5)(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		-

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
1(5)(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	✓		
1(5)(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1(5)(xvii)	A statement that there is no Significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		
1(5)(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;	✓		
1(5)(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1(5)(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	-	-	The Company has declared 10% stock dividend.
1(5)(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	-	-	N/A
1(5)(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		-
1(5)(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1(5)(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		-
1(5)(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name-wise details);	✓		
1(5)(xxiii)(c)	Executives;	✓		
1(5)(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details).	✓		
1(5)(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:-			
1(5)(xxiv)(a)	a brief resume of the director	✓		
1(5)(xxiv)(b)	nature of his/her expertise in specific functional areas;	✓		
1(5)(xxiv)(c)	Names of companies in which the person also holds the directorship and the membership of committees of the board.	✓		
1(5)(xxv)	A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on:			
1(5)(xxv)(a)	Accounting policies and estimation for preparation of financial statements;	✓		
1(5)(xxv)(b)	Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	-	-	N/A
1(5)(xxv)(c)	Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1(5)(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1(5)(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1(5)(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1(5)(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1(5)(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1(5)(xxvii)	The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
1(6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1(7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1(7)(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	-	-	N/A
1(7)(b)	The code of conduct as determined by the NRC shall be posted on the website of the company	-	-	N/A
2	Governance of Board of Directors of Subsidiary Company:-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	✓		
2(b)	At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company;	✓		
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company.	✓		
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	✓		
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	✓		
3.	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO) Head of Internal Audit and Compliance (HIAC) and Company Secretary(CS):-			
3(1)(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3(1)(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3(1)(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3(1)(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3(1)(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3(2)	Requirement to attend Board of Director's Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:	✓		
3(3)	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer(CFO)			
3(3)(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3(3)(a)(i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;	✓		
3(3)(a)(ii)	These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3(3)(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violation of the code of conduct for the company's Board or its member;	✓		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
4.	Board of Director's Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee;	✓		
4(ii)	Nomination and Remuneration Committee			N/A
5.	Audit Committee.-			
5(1)	Responsibility to the Board of Directors			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	✓		
5(1)(b)	The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		
5(2)(b)	The Board shall appoint members of the audit committee who shall benon-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director;	✓		
5(2)(c)	All members of the audit committee should be "financially literate" and at least I (one) member shall have accounting or related financial management background and 10(ten)years of such experience;	✓		
5(2)(d)	When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	✓		
5(2)(e)	The company secretary shall act as the secretary of the Committee.	✓		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5(3)(a)	The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director;	✓		
5(3)(b)	In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reson of absence of the regular chairperson shall be duly recorded in the minutes.	✓		
5(3)(c)	Chairperson of the Audit Committee shall remin present in the Annual General Meeting (AGM):	✓		
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5(5)	The Audit Committee shall:-	✓		
5(5)(a)	Oversee the financial reporting process;	✓		
5(5)(b)	Monitor choice of accounting policies and principles;	✓		
5(5)(c)	Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report;	✓		
5(5)(d)	Oversee hiring and performance of external auditors.	✓		
5(5)(e)	Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5(5)(f)	Review along with the management, the annual financial statements before submission to the board for approval;	✓		
5.5(g)	Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval;	✓		
5.5(h)	Review the adequacy of internal audit function;	✓		
5(5)(i)	Review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
5(5)(j)	Review statement of all related party transactions submitted by the management;	✓		
5(5)(k)	Review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓		
5(5)(l)	Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors;	✓		
5(5)(m)	Oversee whether the proceeds raised through Initial public Offering (IPO) or Repeat public Offering(RPO) or Rights Share offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission:	-	-	N/A
5(6)	Reporting of the Audit Committee			
5(6)(a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.			
5(6)(a)(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
5(6)(a)(ii)(a)	report on conflicts of interests;			No such Incidence arose
5(6)(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal internal audit and compliance process or in the financial statements;control system;			No such Incidence arose
5(6)(a)(ii)(c)	suspected infringement of laws,regulatory compliances including securities related laws, rules and regulations;			No such Incidence arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such Incidence arose
5(6)(b)	Reporting to the Authorities:-			
	If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such Reportable Incidence arose
5(7)	Reporting to the Shareholders and General Investors			
	Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.			
6.	Nomination and remuneration Committee(NRC).-	The Company Applied to the Bangladesh Bank for guiding to solve conflict among Bangladesh Bank Guideline & BSEC Guideline		
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;			
6(1)(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;			
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).			
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;			
6(2)(b)	All member of the Committee shall be non-executive directors;			
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;			
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;			

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	✓		
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			
6(2)(g)	The company secretary shall act as the secretary of the Committee;			
6(2)(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;			
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.			
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;			
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders;			
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;			
6(4)(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC;			
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);			
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.			
6(5)	Role of the NRC			
6(5)(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;			
6(5)(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5)(b)(i)(a)	The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;			
6(5)(b)(i)(b)	The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and			
6(5)(b)(i)(c)	Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;			
6(5)(b)(ii)	Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;			

Condition No.	Title	Compliance Status (Put ✓ in the appropriate Column)		Remarks (if any)
		Complied	Not complied	
6(5)(b)(iii)	Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		The Company is waiting for Bangladesh Bank reply
6(5)(b)(iv)	Formulating the criteria for evaluation of performance of independent directors and the Board;			
6(5)(b)(v)	Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;			
6(5)(b)(vi)	Developing, recommending and reviewing annually the company's human resources and training policies;			
6(5)(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.			
7.	External or Statutory Auditors			
7(1)	The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely :-			
7(1) (i)	Appraisal or valuation services or fairness opinions;	✓		
7 (1) (ii)	Financial information system design and implementation;	✓		
7 (1) (iii)	Book-keeping or other services related to the accounting records or financial statement;	✓		
7 (1) (iv)	Broker –dealer services;	✓		
7 (1) (v)	Actuarial services;	✓		
7 (1) (vi)	Internal audit services or special audit services;	✓		
7 (1) (vii)	Any services that the Audit Committee determines.	✓		
7 (1) (viii)	Audit or certification services on compliance of corporate governance as required under condition No.9(1);	✓		
7 (1) (ix)	Any other service that creates conflict of interest	✓		
7(2)	No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company;	✓		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8.	Maintaining a website by the Company.-			
8(1)	The Company shall have an official website linked with the website of the stock exchange.	✓		
8(2)	The company shall keep the website functional from the date of listing.	✓		
8(3)	The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s)	✓		
9.	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	✓		*Required certification has been obtained from "PODDER & ASSOCIATES" Cost & Management Accountants for the year ended 2 May 2019
9(2)	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting.	-	✓	Board recommended the Professional for due appointment by the Shareholders in upcoming AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

Compliance Status of Bangladesh Bank's Guidelines for Corporate Governance

Particulars	Remarks
Formation & Responsibilities of Board of Directors of a Bank Company.	
1. Formation of Board of Directors: Appointment of New directors Under section 15(4) of the Bank Company Act, 1991 (amended up to 2013)	Complied
2. Information regarding Directors: Banks are advised to keep an updated list of bank directors, send a directors' list to other banks or financial institutions and display a list of directors in the website.	Complied
3.1. Responsibilities and Authorities of the Board of Directors:	
a) Work-planning and strategic management: • The Board shall determine the objectives and goals chalk out strategies and work-plans on annual basis.	Complied
b) Credit and risk management: • The Board shall approve policy for Loan and Advances and distribute the power of sanction of loan/investment. • No director, however, shall interfere into the process of loan approval. • The Board shall frame policies for risk management.	Complied
c) Internal control management: • The Board shall be vigilant on the internal control system • It shall review the reports submitted by its Audit Committee at quarterly rests.	Complied
d) Human resources management and development: • Policies relating to human resources shall be framed and approved by the Board. • The Chairman or the directors shall in no way involve themselves to HR related issues	Complied
e) Financial management: • The annual budget and the statutory financial statements shall be finalized with the approval of the Board. • The Board will review whether an Asset-Liability Committee (ALCO) has been formed and it is working according to Bangladesh Bank guidelines.	Complied
f) Appointment of Chief Executive Officer (CEO): • The Board of Directors will appoint a suitable CEO with the approval of the Bangladesh Bank and Ministry of Finance.	Complied
g) Other responsibilities of the Board: • The Board should follow and comply with the responsibilities assigned by Bangladesh Bank.	Complied
3.2. Meeting of Board: • Board of Directors may meet once or more than once in a month if necessary.	Complied
3.3. Responsibilities of the Chairman of the Board of Directors:	
a) As the Chairman of the Board of Directors or Chairman of any committee participate in or interfere into the administrative or operational and routine affairs of the bank.	Complied
b) The Chairman may conduct on-site inspection of any bank-branch or financing activities under the purview of the oversight responsibilities of the Board.	
c) The Chairman may be offered an office-room, a personal secretary/assistant, one peon/MLSS, one telephone at the office, one mobile phone.	
4. Formation of committees from the Board of Directors: • Each bank company can form 1(one) Executive Committee, 1(one) Audit Committee and 1(one) Risk Management Committee with the directors.	Complied
4.1. Executive Committee: Executive Committee should be formed with the members of the Board to continue the urgent and daily or routine works between the intervals of two Board meetings.	Complied
a) Organizational structure: • The Executive Committee will comprise of maximum 07 (seven) members; • Members may be appointed for a 03 (three)-year term of office;	Complied
b) Qualifications of the Members: • Each member should be capable of making valuable and effective contributions in the functioning of the committee;	Complied
c) Roles and Responsibilities of the Executive Committee: • The Executive Committee can decide or can act in those cases as instructed by the Board of Directors that are not specifically assigned on full Board through the Bank Company Act, 1991 and other laws and regulations.	Complied
d) Meetings • The committee may invite Chief Executive Officer, Head of internal audit or any other Officer to its meetings, if it deems necessary;	Complied

Particulars	Remarks
4.2. Audit Committee: The Board will approve the objectives, strategies and overall business plans of the bank and the Audit Committee will assist the Board in fulfilling its oversight responsibilities.	Complied
a) Organizational structure: • Members of the committee will be nominated by the Board of Directors from the directors.	Complied
b) Qualifications of the Member: • To perform his or her role effectively each committee member should have adequate understanding of the detailed responsibilities of the committee membership as well as the bank's business, operations and its risks.	Complied
c) Roles and Responsibilities of the Audit Committee	
(i) Internal Control: • Consider reports relating to fraud, forgery, deficiencies in internal control detected by internal and external auditors and inspectors of the regulatory authority.	Complied
(ii) Financial Reporting: • Audit Committee will check whether the financial statements reflect the complete and concrete information.	Complied
(iii) Internal Audit: • Audit Committee will monitor whether internal audit working independently from the management.	Complied
(iv) External Audit • Review the performance of the external auditors and their audit reports;	Complied
(v) Compliance with existing laws and Regulations: Review whether the laws and regulations framed by the regulatory authorities and internal regulations approved by the Board are being complied with.	Complied
(vi) Other Responsibilities: • Submit compliance report to the Board on quarterly basis on regularization of the omission, fraud and forgeries and other irregularities detected by the internal and external auditors and inspectors of regulatory authorities.	Complied
d) Meetings: • The Audit Committee should hold at least 4 meetings in a year and it can sit any time as it may deems fit;	Complied
4.3. Risk Management Committee: A Risk Management Committee will be formed to play an effective role in mitigating impending risks arising out from strategies.	Complied
a) Organizational Structure: • The Risk Management Committee will comprise of maximum 05 (five) members; • Members may be appointed for a 03 (three) year term of office;	Complied
b) Qualifications of the Member: • Integrity, dedication, and opportunity to spare time in the functions of committee will have to be considered while nominating a director to the committee;	Complied
c) Roles and Responsibilities of the Risk Management Committee:	
i) Risk identification & control policy : Risk Management Committee will monitor risk management policies & methods and amend it if necessary.	Complied
ii) Construction of organizational structure: Risk Management Committee will supervise formation of separate management level committees.	Complied
iii) Analysis and approval of Risk Management policy: Risk management policies & guidelines of the bank should be reviewed annually by the committee.	Complied
iv) Storage of data & Reporting system: Adequate record keeping & reporting system developed by the bank management will be approved by the Risk Management Committee.	Complied
v) Monitoring the implementation of overall Risk Management Policy: Risk Management Committee will monitor proper implementation of overall risk management policies.	Complied
vi) Other responsibilities: • Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form	Complied
d) Meetings: • The Risk Management Committee should hold at least 4 meetings in a year and it can sit any time as it may deems fit;	Complied
5. Training for the Directors: The directors shall make themselves fully aware of the banking laws and other related rules and regulations for performing his duties properly.	Complied
6. Circular related to Formation & Responsibilities of Board of Directors of a Bank Company will be informed to the directors and other related persons by the Chief Executive Officer.	Complied

BOARD MEETING: 2018

Number of Board Meetings and attendance of Directors as on 31 December 2018

SI. No.	Name of Directors	Position	Date of Appointment/ Retirement	Meetings Held	Meetings Attended	Remuneration (Tk)
01	Mr. Monzur Hossain MP	Director & Chairman	02-04-2015	24	20	1,60,000.00
02	Mr. Arijit Chowdhury	Director	06-01-2016	24	19	1,52,000.00
03	Mrs. Dina Ahsan	Director	20-06-2016	24	24	1,92,000.00
04	Mr. Mahiuddin Faruqui	Director	10-07-2016	24	23	1,84,000.00
05	Prof. Dr. Md. Hasibur Rashid	Director	10-07-2016	24	23	1,84,000.00
06	Mr. Abu Sufian	Director	10-07-2016	24	23	1,84,000.00
07	Mr. A K M Delwer Hussain, FCMA	Director	06-02-2017	24	23	1,84,000.00
08	Mr. Md. Rizwanul Huda	Director	02-01-2017	24	17	1,36,000.00
09	Prof. Dr. Sushil Ranjan Howlader	Independent Director	15-05-2016	24	23	1,84,000.00
10	Mr. Md. Abul Baset Khan	Independent Director	11-01-2017	24	24	1,92,000.00
11	Mr. Md. Ataur Rahman Prodhan	Managing Director & CEO	28-08-2016	24	24	-

01. Parent/Subsidiary/associated companies and other related parties : Nil

02. Directors as on 31 December 2018

SI. No.	Name of Directors	Position	Per cent of Shareholding as on 31-12-2018
01.	Mr. Monzur Hossain MP	Chairman	Nil
02.	Mr. Arijit Chowdhury	Director	Nil
03.	Mrs. Dina Ahsan	Director	Nil
04.	Mr. Mahiuddin Faruqui	Director	Nil
05.	Prof. Dr. Md. Hasibur Rashid	Director	Nil
06.	Mr. Abu Sufian	Director	Nil
07.	Mr. A K M Delwer Hussain, FCMA	Director	Nil
08.	Mr. Md. Rizwanul Huda	Director	Nil
09.	Prof. Dr. Sushil Ranjan Howlader	Independent Director	Nil
10.	Mr. Md. Abul Baset Khan	Independent Director	Nil
11.	Mr. Md. Ataur Rahman Prodhan	Managing Director & CEO	Nil

03. Directors as on 31 March 2019

SI. No.	Name of Directors	Position	Per cent of Shareholding as on 31-03-2019
01.	Mr. Monzur Hossain MP	Chairman	Nil
02.	Mr. Arijit Chowdhury	Director	Nil
03.	Mrs. Dina Ahsan	Director	Nil
04.	Mr. Mahiuddin faruqi	Director	Nil
05.	Prof. Dr. Md. Hasibur Rashid	Director	Nil
06.	Mr. Abu Sufian	Director	Nil
07.	Mr. A K M Delwer Hussain, FCMA	Director	Nil
08.	Mr. Md. Rizwanul Huda	Director	Nil
09.	Mr. Md. Khalilur Rahman	Director	Nil
10.	Prof. Dr. Sushil Ranjan Howlader	Independent Director	Nil
11.	Mr. Md. Abul Baset Khan	Independent Director	Nil
12.	Mr. Md. Aatur Rahman Prodhan	Managing Director & CEO	Nil

04. Shareholding of MD, CFO, Company Secretary & Head of Internal Control & Compliance

SI. NO.	Particulars	% of Share holding as on 31-12-2018
01.	Managing Director and his spouse and minor children	Nil
02.	CFO and his spouse and minor children	Nil
03.	Company secretary and his spouse and minor children	Nil
04.	Head of Internal Control & Compliance and his spouse and minor children	Nil

05. Top five salaried executives other than MD, CFO, Company Secretary & Head of Internal Internal Control & Compliance

SI. NO.	Name of Directors	% of Share holding as on 31-12-2018
01.	Mr. Mohammad Jahangir Alam, DMD	...
02.	Mr. Md. Morshed Alam Khondoker, DMD	...
03.	Mr. Belayet Hossain, DMD	...
04.	Mr. Md. Kaisul Haque, GM	...
05.	Mr. Arun Kanti Paul, GM	...

06. Shareholders holding 10% or more voting right : Govt. of the Peoples' Republic of Bangladesh

07. Executive Committee Meeting in 2018

SI. No.	Name of Directors	Position	Meetings Held	Meetings Attended
01.	Mr. Monzur Hossain MP	Director & Chairman	2	2
02.	Mrs. Dina Ahsan	Director & Chairman	2	2
03.	Mr. Mahiuddin Faruqi	Director & Member	2	2
04.	Prof. Dr. Md. Hasibur Rashid	Director & Member	2	2
05.	Mr. Abu Sufian	Director & Member	2	2
06.	Mr. Md. Aatur Rahman Prodhan	MD & CEO & Member	2	2

08. Audit Committee Meetings in 2018

Sl. No.	Name of Directors	Position	Meetings held	Meetings Attended
01.	Prof. Dr. Sushil Ranjan Howlader	Independent Director & Chairman	11	11
02.	Mr. Arijit Chowdhury	Director	11	10
03.	Mr. A K M Delwer Hussain, FCMA	Director	11	10
04.	Mr. Md. Abdul Baset Khan	Director	11	11

09. Risk Management Committee Meetings in 2018

SI. No.	Name of Directors	Position	Meetings Held	Meetings Attended
01.	Prof. Dr. Md. Hasibur Rashid	Director & Chairman	12	12
02.	Mrs. Dina Ahsan	Director & Member	12	12
03.	Mr. Mahiuddin Faruqui	Director & Member	12	9
04.	Mr. Abu Sufian	Director & Member	12	11
05.	Md. Rizwanul Huda	Director & Member	12	7

Management Committee (MANCOM)

Managing Director & CEO	Chairman
Deputy Managing Directors	Member
All GMs of Head Office	Member
Chief Financial Officer (CFO)	Member
Deputy General Manager, Monitoring Division	Member Secretary

Management committees

Management Credit Committee (MCC)

Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Chairman
Mr. Md. Kaisul Haque	Deputy Managing Director	Member
Mr. Md. Shawkat Jahan Khan	Chief Financial Officer	Member
Ms. Parsuma Alam	General Manager	Member
Khan Iqbal Hossain	General Manager	Member
Mr. Md. Golam Mortuza	General Manager	Member
Mr. Md. Shawkat Ali Khan	General Manager	Member
Deputy General Manager	Related Division	Member
Deputy General Manager	General Credit & SME Division	Member Secretary

Disciplinary Cases Action Committee (DCAC)

Mr. Mohammad Jahangir Alam	Deputy Managing Director	Chairman
Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Member
Mr. Md. Kaisul Haque	General Manager	Member
Mrs. Sayeda Khatun	General Manager	Member
Mrs. Zakia Sultana	General Manager	Member
Deputy General Manager	Administration & Human Resources Division	Member
Deputy General Manager	Discipline & Appeal Division	Member Secretary

Management Advisory Committee (MAC)

Mr. Mohammad Jahangir Alam	Deputy Managing Director	Chairman
Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Member
Mr. Belayet Hossain	Deputy Managing Director	Member
Mr. Md. Kaisul Haque	General Manager	Member
Mr. Arun Kanti Paul	General Manager	Member
Mr. Md. Shawkat Ali Khan	General Manager	Member
Deputy General Manager	Administration & Human Resources Division	Member
Deputy General Manager	Engineering Division	Member
Deputy General Manager	Establishment & Welfare Division	Member
Deputy General Manager	Planning & Research Division	Member Secretary

Asset Liability Committee (ALCO)

Managing Director & CEO		Chairman
Deputy Managing Directors		Member
General Manager	Industrial Credit Division	Member
General Manager	SME Division	Member
General Manager	International Trade & Planning & Research Division	Member
General Manager	Local Office	Member
Chief Financial Officer (CFO)	Head Office	Member
Deputy General Manager	Treasury Division	Member Secretary

Supervisory Review Process (SRP) Team

Managing Director & CEO		Chairman
Deputy Managing Director-1		Vice-Chairman
Deputy Managing Director-2		Vice-Chairman
Deputy Managing Director-3		Vice-Chairman
Head of ICC		Member
General Manager	SME Division	Member
General Manager	Industrial Credit Division	Member
General Manager	International Division	Member
Chief Financial Officer (CFO)		Member Secretary

Human Resources Policy-2011 Review Committee

Mr. Belayet Hossain	Deputy Managing Director	Chairman
Mr. Mohammad Jahangir Alam	Deputy Managing Director	Member
Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Member
Mr. Md. Kaisul Haque	General Manager	Member
Mr. Arun Kanti Paul	General Manager	Member
Mrs. Sayeda Khatun	General Manager	Member
Mrs. Zakia Sultana	General Manager	Member
Deputy General Manager	Administration & Human Resources Division	Member Secretary

Apex Committee for Implementation of Online Activities

Mr. Mohammad Jahangir Alam	Deputy Managing Director	Chairman
Mr. Arun Kanti Paul	General Manager	Member
Mr. Md. Shawkat Jahan Khan	Chief Financial Officer	Member
Deputy General Manager	ICT System Division	Member
Deputy General Manager	ICT Operation Division	Member
Deputy General Manager	Mobile Banking Division	Member
Deputy General Manager	Management and Information System Division	Member
Assistant General Manager	ICT Operation Division	Member Secretary

Loan Review & Monitoring Committee

Mr. Mohammad Jahangir Alam	Deputy Managing Director	Chairman
Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Member
Mr. Belayet Hossain	Deputy Managing Director	Member
All GMs of HO		Member
Deputy General Manager	General Credit & SME Division	Member
Deputy General Manager	Industrial Credit Division	Member Secretary

Head Office Interest Remission Committee

Mr. Belayet Hossain	Deputy Managing Director	Chairman
Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Member
Mr. Md. Kaisul Haque	General Manager	Member
Mr. Arun Kanti Paul	General Manager	Member
Ms. Parsoma Alam	General Manager	Member
Mr. Md. Golam Mortuza	General Manager	Member
Mr. Md. Shawkat Jahan Khan	Chief Financial Officer	Member
Deputy General Manager (Recovery Specialist)		Member Secretary

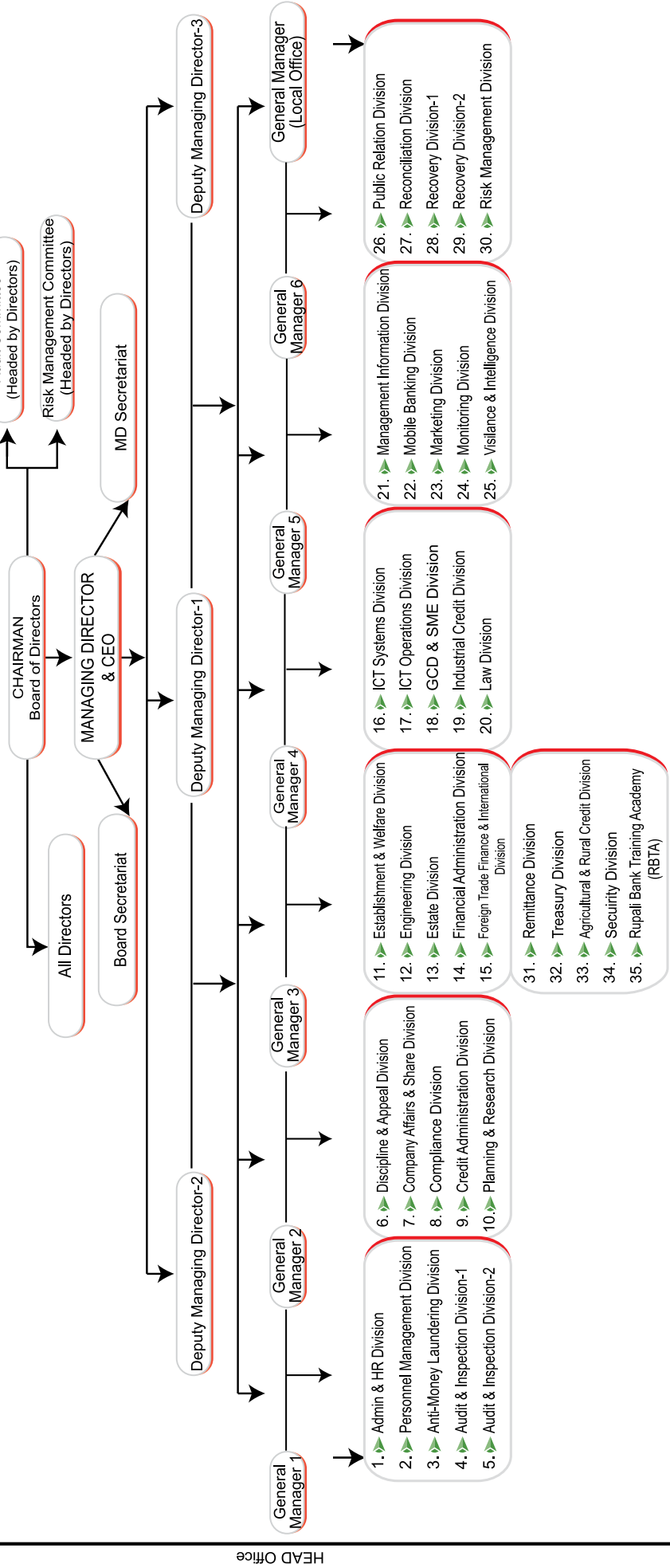
Head Office Interest Remission Committee

Mr. Md. Morshed Alam Khondoker	Deputy Managing Director	Chairman
Mr. Mohammad Jahangir Alam	Deputy Managing Director	Member
Mr. Belayet Hossain	Deputy Managing Director	Member
Mr. Md. Kaisul Haque	General Manager	Member
Mr. Arun Kanti Paul	General Manager	Member
Mrs. Zakia Sultana	General Manager	Member
Mr. Md. Shawkat Jahan Khan	Chief Financial Officer	Member
Ms. Parsoma Alam	General Manager	Member
Mr. Md. Golam Mortuza	General Manager	Member
Mr. Md. Shawkat Ali Khan	General Manager	Member
Deputy General Manager (Recovery Specialist)		Member
Deputy General Manager (ICD, SME, FAD, Treasury)		Member
Deputy General Manager, RMD		Member Secretary

ORGANOGRAM-2018

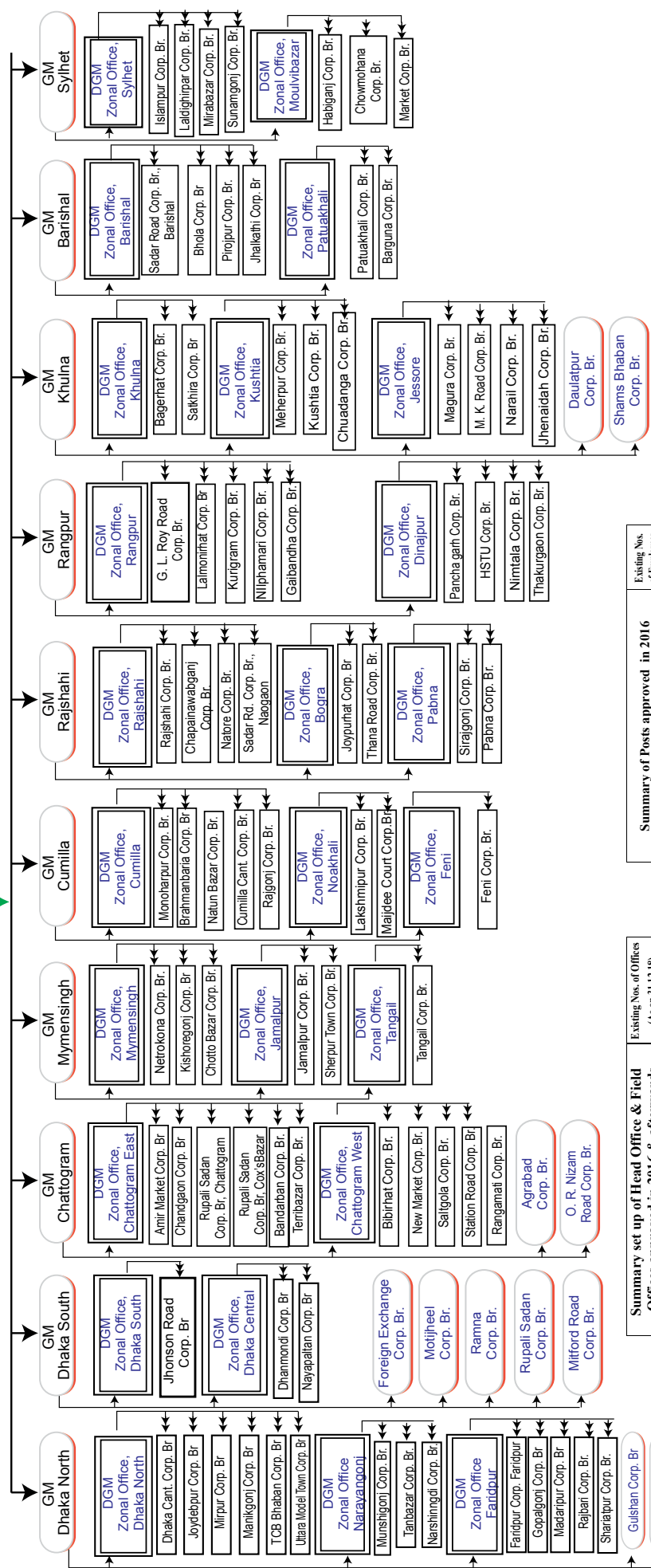


RUPALI BANK LIMITED



HEAD Office

Divisional Offices



INDIATORS

- First tier Offices/Branches Under Divisional Offices Jurisdiction
- Second tier Offices/Branches Under Zonal Offices Jurisdiction

Summary of Posts approved in 2016 & afterwards

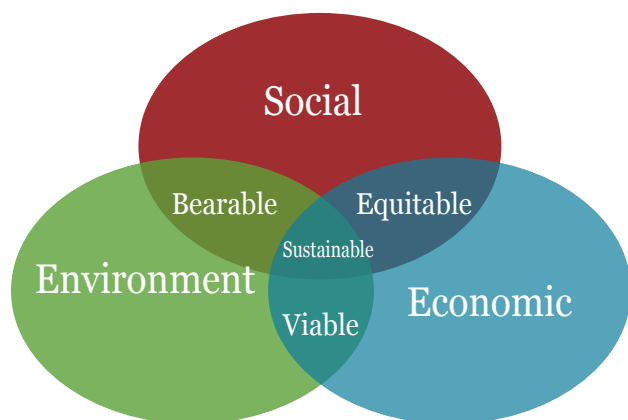
Designations	Posts	Existing Nos. of Employees (As on 31.12.16)
Managing Director & CEO	01	01
Deputy Managing Directors	03	03
General Managers	17	17
Deputy General Managers	106	88
Assistant General Managers	196	174
Senior Principal Officers	807	652
Principal Officers	1230	922
Senior Officers	3284	1272
Officers	4205	349
Contractual (From GM to SPO level)	11	03
Staffs-Class III	740	511
Staffs-Class IV	1678	937
TOTAL =	12278	4929

Summary set up of Head Office & Field Offices approved in 2016 & afterwards

Categories of Offices	Offices	Branches	Existing Nos. of Offices (As on 31.12.16)	Offices	Branches
Head Office Divisions	39		35		
Divisional Offices	10		10		
Zonal Offices	30		25	13	
Local Office		01		01	
Corporate Branches - 1		20		12	
Corporate Branches - 2		90		81	
Urban Branches - 1		125		121	
Urban Branches - 2		180		148	
Rural Branches - 1		100		91	
Rural Branches - 2		200		114	
TOTAL =	716	568			

INTEGRATED REPORT ON SUSTAINABLE BANKING

The United Nations has declared Sustainable Development Goals. Environment-friendly banking, CSR, Financial Inclusion and financial support to education in the banks and FIs are included under core banking to ensure stability in the financial sector through sustainable banking. Bangladesh Bank has asked the financial and non-financial institutions to comply with the policy and guidelines formulated by the central bank.



Rupali Bank has been playing significant role in green banking, CSR and Financial Inclusion. Under the directives of Bangladesh Bank (BB), Sustainable Finance Unit and Sustainable Finance Committee have been formed with the completion of its working framework. However, sustainability is a process which encompasses all aspects of human life - economic development, social development, and environmental protection-affecting sustenance and is famously known as three dimensions.

Social

We do business for ours and world community.

Business Partners

Customers and clients are our business partners. Our relationship with them is based on mutual trust and respect. We sincerely strive to improve business relationship with them for mutual benefits and proudly offer various contemporary financial products and services to meet their needs without any hidden cost. We are fully aware of increasing the shareholders value by optimizing financial performance at least cost. Providing ATM service and online banking in many of our branches, we are enabling our customers in making easy and seamless transaction.

Regulatory Authorities

Being a responsible corporate body, we conform to all stringent regulations issued by the Government of Bangladesh and Bangladesh Bank.

Human Resources

HR is our distinctive resource and true capital. We treat our officers and staffs as human resources rather than only the employees. Rupali Bank Training Academy imparts huge trainings and workshops on different contemporary areas of banking for its employees.

We encourage excellence in performance by reward and recognition. We ensure a level playing ground for our women workers in terms of promotion, placement and delegation of power. Following the governmental rules and regulations, our women employees enjoy up to 6 (six) months of Maternity Leave with other facilities.

We operate a Death Relief Grant Scheme. The scheme is applicable to all employees of the Bank and payments out of this fund are made to the successors of the employees on their death while in Bank's service. The quantum of payment is determined as per scale and grade of such employees. We also operate two alternative Retirement Benefit Schemes for our permanent employees. They are Contributory Provident Fund (CPF) and General Provident Fund (GPF).

Green Banking

Environment disaster is a widely-talked topic in the present global context. Rupali Bank has included environment awareness in its regular banking operations to mitigate environment pollution created due to different reasons including industrialisation. It is now mandatory to comply with the restrictions set by Environment Directorate to finance industrialisation. The compliances included installation of ETP or Effluent Treatment Plant. Six branches of the Bank have installed solar panels. Automation has been strengthened to reduce dependency on paper consumption. Every departments of the Bank have been asked to use all electronic appliances including PC, printer, fan, AC properly avoiding misuse of electricity.

Environment Risk has been included under Core Risk Management to ensure green banking. Different projects are being financed in three categories-Low,

Moderate and High-on the basis of Environment Risk. The environment-friendly projects which are being financed by the Bank included green bricks manufacturing, solar energy, green establishment, recycling & energy efficiency.

Different training, workshops, seminar, awareness raising campaign have been arranged on green banking where officials, employees and clients of Rupali Bank attended.

The green financing project fund of Rupali Bank rose to Tk 591.63 crore in 2018. Some of the projects received re-financing funds from BB.

CSR

Rupali Bank provides financial support to empower poor people as well as extending banking facility among the under-privileged people. Such facility also covers the areas like education, sports, culture, health, social-welfare, literature & arts, disaster management, research & development, financial inclusion, rural infrastructure development, protection of environment, protection of heritage and flourishing of liberation war spirit. The CSR activities of the Bank have consolidated its position in the competitive banking activities in financial inclusion and also brightened the image of the Bank. A total of Tk 1.31 crore was spent in CSR in 2018.

Financial Inclusion

Rupali Bank has brought the underprivileged segment of the society like poor farmers, poor people, unemployed youths, poor freedom fighters, RMG workers, school students, street children and working children who were outside the banking channel under the network of banking operation through opening accounts in the Bank. Students between the age of 6 to 18 deposited Tk 69.15 crore in the bank account operated by RSSA. Under financial inclusion banking, a total of 678888 accounts are operative in the Bank, of which 383497 are owned by farmers, 756280 are by schools, 216062 are Tk ten account-holders, 2730 are freedom fighters and 971 are by other financial inclusion accounts. A total of Tk 85.70 crore is deposited under financial inclusion accounts in 2018.

Mobile Banking

Rupali Bank is the first state-owned bank to provide mobile financial service. The Bank is providing the mobile banking service through Surecash. Now the Bank has more than 1.59 crore clients, 1.25 lac agents and 190 distributors across the country through Surecash. Under a MoU signed between Rupali Bank Ltd and Ministry of Primary and Mass Education, 1 crore mothers of 1 crore 30 lac primary students

of 70,000 schools will receive about Tk 1500 crore as stipend through Rupali Bank Surecash' project across the country. Besides, different schools, colleges and universities are getting the benefits in realising tuition fees and allowances under the service which is also being used to settle the due of 1.25 lac sugarcane farmers under Bangladesh Sugar and Food Industries Ltd. This service is operative among the clients of Grameen Bank to disburse loan and realise installment of deposits. Different companies like insurance, bank, service providing entities have inked mobile banking agreement with the Rupali Bank.

Rupali Bank Surecash will perform duties to realise bills under utility services of City Corporations, WASA, DESCO, Karnophully Gas Distribution Company, DPDC and BTCL. The service will also include payment of allowance received by beneficiaries under the Social Welfare Ministry of the government. The government provides such facility to extend banking facilities among the under-privileged section of the people. Our quality of service and area of service network will be widened through arranging the payment of foreign remittance, buying of different types of tickets, government tax and VAT through mobile banking.

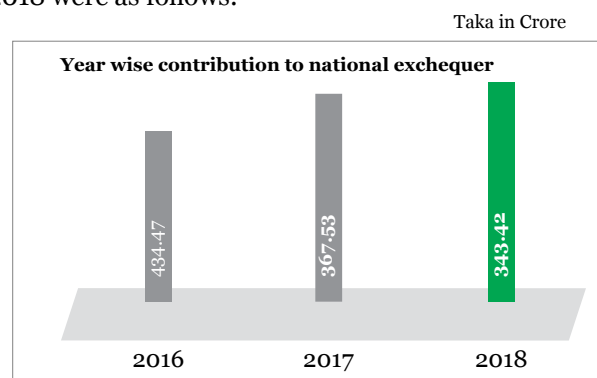
Economic

We do business for achieving economic sustainability of the country.

As a scheduled Bank RBL is active in the banking arena towards serving the country's economy.

Contribution to the National Exchequer

In connection with government revenue collection RBL has contributed to the process in the form of staff income tax, tax and VAT deducted at source and deposited and excise duty. The Bank deducts income tax; value added tax and excise duty at source as per law from various payments and services. RBL deposited the amount to the national exchequer. RBL paid tax on behalf of its employees. Total payment to the national exchequer during the year 2017 and 2018 were as follows:



Taka in crore

Particulars	2018	2017
Tax deducted at source	201.07	179.21
VAT deducted at source	229.80	24.61
Excise duty deducted	34.03	45.61
Corporate Tax	85.34	118.10
Total	343.42	367.53

Contribution to the National Economy

Commercial banks play an important and active role in the economy of a country. Banks as intermediary take deposit from and provide financial services to its customers. To put it simply, it helps extensively in capital formation, promotion of trade and growth of industry through financing, enhancing financial inclusion by increasing the geographical and demographic coverage, generation of employment, augmenting the individual's income etc. As a financial service provider, RBL contributes to the economic prosperity by providing diversified financial products and services among the market segments. Rupali Bank envisages to achieve the government's industrial policy goal through the credits disbursement to the different industrial sectors including jute, leather, Small & Cottage, cold storage, textile, garments, engineering, food, chemicals, shipping, shoe, ceramic, plastic, dairy printing and publications etc.. Industrialization expands the horizon of the economy.

Market failure

We do business efficaciously to establish an ideal market environment.

RBL is committed to do business ethically in banking industries to promote a fair and efficient market environment.

Future Outlook of Sustainability

Social

1. We will maintain strong relationship with our partners, customers, stakeholders and clients.
2. We will bring down the cost of our financial services accommodating the alternate delivering channel.
3. We will conform to the guidelines, policy, circulars and directives of the regulatory body like Bangladesh Bank and Government of Bangladesh.
4. We enhance the CSR activities as the core principles of our bank.
5. We contribute to the financial inclusion program/strategy as a current social ethos.

Environmental

1. Environmental obligation will be filled up by strong adhering with the philosophy of green banking.
2. We are committed to stay with "Green financing" as top ten bank of Bangladesh.
3. We will try to adopt GRI standards of reporting in our bank.
4. We will do a green bank as we think green.

Human resources

1. We will attract the qualified personnel for long term career with the Bank.
2. We consider our human resources are our main potential so that we will impart further training to the employees for acquiring skills.
3. We uphold ethical principles of the Bank so that we will strongly drive our people to achieve the goal of the organization.
4. We encourage excellence in performance by reward and recognition.

Economic

1. The loan policy of the bank is shifted to CMSME concentration from the large loan. So small and medium enterprises will gain huge in number to contribute the economy.
2. Traditional financing in large loan will be continued.
3. Financial services will be multifaceted by introducing new products to meet the current customers' need.
4. The traditional contribution in national exchequer as vat, tax, sources tax, other government charges will be increased in volume.

Market

1. We are committed to fair and ethical business environment so that new market opportunities will be revamped and become sustainable.
2. We encourage our people to do fair business in the market so that our customer retains.

Sustainability Mapping of RBL

Particulars	Planning and Strategy	Implementation level (Yes/No)
Sustainable Business Growth	<ul style="list-style-type: none"> ❖ Strong balance sheet ❖ Strong bottom line ❖ Well risk management ❖ Strong capital base ❖ Positive KPI 	Yes
Corporate Culture & Governance	<ul style="list-style-type: none"> ❖ Good corporate culture ❖ Customer confidence and trusted partner. ❖ Fair treatment to all customers, depositors, borrowers, clients, shareholders, stakeholders and clients without any discrimination. ❖ Believe in good governance, audit, internal control, compliance and transparency. ❖ Strong adherence to Regulatory compliance ❖ Core values and ethical principles 	Yes
Sustainable Products & Services	<ul style="list-style-type: none"> ❖ Innovative products ❖ Alternate delivery channels ❖ IT based services ❖ Mobile Banking ❖ Update the traditional product & services ❖ Environmental & Social Risk Management 	Yes
Social Commitment	<ul style="list-style-type: none"> ❖ Committed CSR policy ❖ Financial Inclusion strategy ❖ School banking ❖ Other social services 	Yes
Environment	<ul style="list-style-type: none"> ❖ Green banking policy adoption and practice ❖ Green thinking ❖ Ethical banking 	Yes
Employee Benefit & Welfare	<ul style="list-style-type: none"> ❖ Human resource policy ❖ Pro-employee laws and benefit ❖ Succession planning ❖ Work environment 	Yes

REPORT ON GREEN BANKING

The sustainable development Goals (SDGs) are a universal call to action to end poverty, protect the planet and ensure that all people enjoy peace and prosperity. It generated 17 sustainable development goals build on successes of the millennium development goals (MDGs) while including new areas such as climate change, economic inequality, innovation, sustainable consumption, peace and justice, among other priorities.

The world is concerned and worried about climate change, Global warming, environment pollution and their bad impacts. The rapid change in climate have direct impacts on biodiversity, agriculture, forest, land, water , air, human health and so on. Urgent steps are needed to save the planet against climate change . Bangladesh is the most climate change vulnerable country.

Generally green banking includes: Sustainable banking, Ethical banking, Green mortgages, Green loans, Green credit cards, Green savings accounts, Green checking accounts, Green money market accounts, Mobile banking, Online banking, Remote deposit, Waste Management, Roof Gardening, and Green Financing.

Bangladesh bank has issued a circular to practice green banking activities in all schedule bank. Welcoming the initiatives, we have introduced green banking activities in our bank.

Policy Formulation & Governance

To comply with Bangladesh Bank directives and Board of directors of the Bank Sustainable finance unit has been formed by winding up the former Green Banking Unit and CSR unit.

Sustainable Finance Unit

1. The Sustainable Finance Unit will perform the following activities regarding policy formulation:
 - Environmental friendly banking
 - Corporate social responsibility (CSR)
 - Environment and Social Risk Management policy annexed with credit risk management.
 - Green office guide
 - Green strategic planning
 - Gender parity

2. The Sustainable Finance Unit will perform the following activities regarding strategy formulation:
 - Carbon footprint measurement (yearly basis)
 - Climate risk fund formation and operation
 - Green marketing
3. Collaborative CSR (For example, integrated day care centre) activities.
4. To open green branch as per Bangladesh Bank directives and permission.
5. Preparation of Sustainability reporting in conjugation with financial administration division.
6. Guideline on Environmental & Social Risk Management (ESRM) for Banks and Financial Institutions in Bangladesh.
7. To strive to maintain SFD circular no. 01/2016.
8. To execute achieving sustainable development goals of UN declaration.
9. To execute Bangladesh Bank's directives regarding CSR, sustainable banking and finance.
10. To take into accounts the BB refinancing, pre-financing, reimbursement, fund facility, participation agreement pertaining by Sustainable Finance Department of Bangladesh Bank.
11. To introduce green product and instrument activities.
12. To allocate yearly budget from the Board of directors of the Bank for green finance, CSR, Climate Risk Fund, Green Marketing.
13. To be accountable for sustainable finance unit to the risk committee of the Bank.
14. To train the human resources regarding sustainable finance, green banking and CSR.
15. To adopt planning and strategy regarding financing in the green projects, CSR and raising and using of climate risk fund.

To take initiative to be accountable to Internal Control & Compliance division of the bank.

In light of Green banking the following activities are exercised under Sustainable Finance Unit in our bank.

Rupali Bank has taken various Initiatives to improve service level along with enhanced social responsibility through the practice of 'green financing.



Rashid Autobricks, a green project, financed by RBL

Renewable Energy

Green energy is a hot topic in a world concerned about the growing impact of climate change. Power generation that doesn't rely on the burning of fossil fuels to heat our homes, fuel our vehicles or generate our electricity is the focus of a lot of attention and is creating a growing number of investment opportunities. Water, wind and solar are the current top contenders.

Solar energy is an important source of renewable energy and its technologies are broadly characterized as either passive solar or active solar depending on how they capture and distribute solar energy or convert it into solar power. As a part of green finance, Rupali Bank encourages investing in the Renewable Energy project. Solar power and electric Industries is a project of solar energy financed by Rupali Bank. The Bank disbursed Tk 45.99 crore to renewable energy project.

Energy Efficiency

Energy efficiency is the goal to reduce the amount of energy required to provide products and services. Improvements in energy efficiency are generally achieved by adopting a more efficient technology or production process or by application of commonly accepted methods to reduce energy losses. Manufacturing of Energy Efficient products like LED Bulb/Tube lights including assembling plants and assembly plants for Solar PV cell/array are also promoted by Rupali Bank through financing the project like OSM Lighting Solution. The Bank sanctioned Tk 3.50 crore for the project.

Environment Friendly Brick Manufacturing

Brick kilns are one of largest sources of greenhouse gas emissions in Bangladesh. As an effort to reduce greenhouse gases, Rupali Bank has adopted smokeless brick-making



Green Planet Resort, a green project, financed by RBL

Technology "Improving Kiln Efficiency in the Brick Making Industry". The alternative bricks could be a relief for the environment, say experts, as they would help reduce pollution and prevent destruction of arable land. Rupali bank always encourages Environment Friendly Brick Manufacturing projects like Tunnel Kilns, HHKs and Non-fired Block Bricks i.e. Autoclave (AAC), Concrete Blocks etc. Bank has invested Environment Friendly Brick Manufacturing project Like Stone Bricks Ltd, Rashid Auto Bricks, Green Soil Auto Bricks, Arbia auto bricks, Glorious Ceramics and Hazi Auto Bricks. Such energy efficient Hybrid Hoffman kiln (HHK) units under our Clean Development Mechanism (CDM) projects are saving Green House Gas (GHG). With a vision to promote green technologies, to facilitate the clients with a greener vision, We arrange re-finance facility through Bangladesh Bank to encourage recycling practices and save the nature. It was sanctioned Tk 207.71 crore for green bricks manufacturing projects.

Recycling and Recyclable Products

Recycling has become a standard practice for many people in recent decades. With a strong footprint in the Paper & Plastic industry Rupali Bank extends its scopes for financing Recycling plants. Green Recycle energy and diesel Ltd. is a Recycling and Recyclable project financed by Rupali Bank Ltd. It was sanctioned Tk 18.08 crore for green bricks manufacturing projects.

Green Establishments

Green Establishment refers to both a structure and the application of processes that are environmentally responsible and resource-efficient throughout a building's life-cycle: from planning to design, construction, operation, maintenance, renovation, and demolition. The Green Building practice expands and complements the classical building design concerns of economy, utility, durability, and comfort. Rupali bank has financed the following Green Establishments projects- Green planet resort,



An environment friendly auto bricks field project (Tunnel kiln) financed by RBL

Glorious Ceramics and J.F.K. Fashion. RBL has sanctioned Tk 475.60 crore in green establishment projects.

(Amount in Crore)

Name of the project	Amount Sanctioned	Loan Outstanding	Refinanced Amount
Green Bricks Manufacturing			
Arabi auto bricks	15.95	13.97	8.60
Green Soil Auto Brick	17.75	2.63	-
Hazi Auto Bricks Ltd.	11.14	5.98	-
Rashid auto bricks	47.86	38.62	10.50
Stone bricks Ltd	90.01	81.78	38.87
Glorious Ceramics	25.00	-	-
Sub-Total	207.71	142.98	57.97
Solar Energy			
Solar power & electric industries Ltd.	45.99	35.54	-
Green Establishment			
Green planet resort	269.20	289.77	-
JFK fashion Ltd.	206.40	115.86	-
Sub-Total	475.60	405.63	-
Energy Efficiency			
OSM lighting solution	3.50	2.45	-
Recycling			
Green recycle energy & disel Ltd.	18.08	5.03	-
Total	750.88	591.63	57.97

Green marketing

- RBL has been using the following slogans in our envelopes, gift box and baskets in raising awareness among its shareholders and stakeholders.
- Plant tree, Save the environment,
- Finance in environment friendly projects,
- Bankers can not avoid social, environmental and economical responsibilities,
- We think about sustainable development without harming environment and profit is our logical sequences,

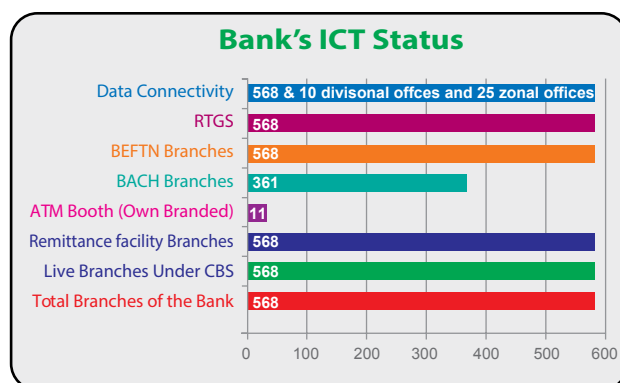


An environment friendly auto bricks field project (Stone Bricks Ltd) financed by RBL

- Pay your bill online
- Reduce, reuse and recycle.
- Be paperless.
- Digitize yourself.
- Unplug electronic device while not in use.
- Rupali Bank will arrange seminar, workshop etc to raise awareness regarding green banking activities.

Online Banking

- RBL is keen to emphasize on the easiest way to save environment by lessening paper waste, saving gas and fuel, reducing carbon emission, reducing printing costs and postal expenses.



- Rupali Bank has installed 11 Own Branded ATM booths in the busy and preferred locations across the country.
- Currently 568 branches of RBL are operated under Core Banking Solution (CBS).
- RBL started Mobile Banking Rupali Bank SureCash covering with more than 1.59 crore customers.
- We have BACH facility in 361 branches.
- We have RTGS & BEFTN facility in 568 branches.

Employee Training

- RBL has trained its Executives/officers on green banking through BIBM.
- A mandatory session kept in every foundation course/ training.

Reporting

- Regulatory reporting on green banking activities has been sending quarterly basis since 2011

Disclosure of Green Banking Activities

- Bank's green banking activities has been disclosing in Annual Report since 2010.
- Green banking activities has disclosed in Bank's website.

Other activities of green banking

- RBL has set up solar system in 6 branches (Powered by solar energy).
- RBL has designed two sector specific policy such as Tannery and Jute sector.
- All staff & officers are advised to use car pool/ bus pool/ rickshaw pool/taxi pool in order to

reduce cost while on the way of office.

- Video conference system has developed to avoid travel.
- Most of the cars and other transports of the Bank have converted as CNG driven.
- RBL has formed sustainable finance unit (SFU) to manage Green Banking activities and take proper step for refinance from Bangladesh bank.
- Steps have taken to introduce innovative green banking products.
- Steps have taken to educate clients.

Future Plan of Green Banking Activities

RBL has adopted some optimistic projection of enhancing green banking activities. It wants to be a full compliance green bank.

- About 20% of the project financed by RBL are rated environmentally as Low, Moderate or High as indicated by central bank. It has taken steps to rate all projects considering environmental hazards.
- In order to lessen paper work RBL has taken initiative to ensure on line banking, Mobile banking and Automation in its operation.

REPORT ON CORPORATE SOCIAL RESPONSIBILITY

Corporate Social Responsibility (CSR) is a form of corporate self-regulation integrated into a business model. CSR policy functions as a built-in, self-regulating mechanism whereby a business monitors and ensures its active compliance with the spirit of the law, ethical standards and international norms.

It is gaining global acceptance rapidly as a standard to resume sustainable and socially equitable business practice. The role of business worldwide and specifically in developed economies has evolved from classical 'profit maximizing' approach to a 'socially responsible' approach, where business is not only responsible to its stockholders but also to all of its stakeholders in a broader inclusive sense.

CSR as a concept is being interwoven into the psyche of local business. This is both internal and external. The corporate houses are trying to integrate CSR within their own management structure.

Focus

CSR initiatives of Rupali Bank Limited in fact aim at responding to the huge unmet demand of the society. It tends to make business more committed towards social needs and national development through legal and commercial conduct.

Business Partners

Customers and Clients are the business partners of the bank. Their relationship with the bank is based on mutual trust and respect. The bank sincerely strives to improve business relationship with them for mutual benefits and proudly offer various contemporary financial products and services to meet their needs without any hidden cost. Rupali Bank is fully aware of increasing the shareholders value by optimizing financial performance at least cost. Providing some modern banking services like ATM service, Automated Remittance System, Spot Cash Payment and online banking in many of its branches, the bank is enabling its customers in making easy and seamless transaction.

Regulatory Authorities

Being a responsible corporate body, the bank conforms to all stringent regulations issued by the Government of Bangladesh and Bangladesh Bank.

Human Resources

It is the distinctive resource and true capital of RBL. The bank treats its officers and staff as human resources rather than only the employees. Rupali Bank Human Resource Development Centre imparts huge training programs and workshops on different contemporary issues of banking for the employees.

Rupali Bank encourages excellence in performance by reward and recognition. The bank ensures a level playing ground for its women jobholders in terms of promotion, placement and delegation of power. Following the governmental rules and regulations, women employees of the bank enjoy six months' Maternity Leave with other facilities.

The bank operates a Death Relief Grant Scheme. The scheme is applicable to all its employees and payments out of this fund are made to the successors of the employees on their death while in Bank's service. The quantum of payment is determined as per scale and grade of such employees. The bank also operates two alternative Retirement Benefit Schemes for its permanent employees. They are Contributory Provident Fund (CPF) and General Provident Fund (GPF).

A Staff Welfare Fund is being run by the bank out of the employees' regular contribution to stand by them for their well-being. Children Education Allowance is provided to all the employees of Rupali Bank Limited who have children on study. Retired employees of the bank receive medical allowance and half of his/her last basic as festival bonus twice a year until his/her death. The bank ensures better healthcare of the employees with the help of Medical Consultant at Head Office.

Rupali Bank Krira Parishad organizes sports and cultural activities for its employees to shake off their monotony. They also operate a library with huge number of books and



RBL Chairman Monzur Hossain MP, donating money among the river erosion victims at Naria upazila, Shariatpur .



RBL Director, Abu Sufian distributing blankets among the cold wave hit distressed people.

magazines. Rupali Bank’s cricket team has regularly been participating in the Cricket League. The women cricket team of Rupali Bank Ltd. has become champions in the Atal Bihari Vajpayee T20 cricket tournament which was held in Chandigarh held in India from 20 to 24 November. India, Nepal and Bangladesh participated in the tournament. The women cricket team of Rupali Bank Limited represented Bangladesh in the contest. The Rupali Bank Limited has accorded a reception to its women cricket team that have won the ‘Queens XI’ trophy in New Delhi in 2018.

Environment

Rupali Bank’s CSR actions generously contribute to save the environment. Its lending policies and practice are supportive in nourishing the environment. Obtaining clearance from the Department of Environment has been made mandatory by the business entity before applying for any credit facility to the bank. ETPs in manufacturing establishments especially in dyeing industries are made mandatory while financing by the bank. The bank is using a slogan “Plant tree, nurse them and save the environment” in all its envelopes in building awareness among the people.

A general instruction is being followed in all the branches of the bank for efficient use of electricity, printed stationary etc and maintaining cleanliness as part of efficient in-house environment management. Ongoing automation program will help reducing the reliance on printed documents and postage expenses or printing costs as well.

Any environment related organization that takes the effort of preserving the environment, the bank stays by their side. Besides, in the field of tree plantation, green-belts, sanitation and pure drinking water etc,

the bank provide assistance. Preferences is given on uses of technology, solar energy etc for promoting green banking.

Financial Inclusion

The bank opens accounts with Tk. 10.00 for the freedom fighters, extreme poor, insolvent handicaps, donation receivers from Hindu Religious Welfare Trust, allowance receivers under Social Safety Net Program and other have-nots of rural and urban population segments. It also opens accounts with Tk. 50.00 and Tk. 100.00 for youth farmers and school students respectively. These accounts are free of charges.

Rupali Bank also opens accounts with Tk. 10.00 for the street and working children with the help of authorized NGO's by Bangladesh Bank. This is the first example in Bangladesh and perhaps the first instance in the world as well. The objective is to bring the floating, homeless, working children under banking channel and to establish their identity in the society. These accounts are also free of charges.

Rupali Bank provides small scale credits as fishery loan, shrimp cultivation loan, goat/sheep rearing loan, poultry loan, dairy loan, loan against crop storage in silos, micro-credit for the handicapped, the tree plantation loan etc for socio-economic development of the country under the policy pursued by the government. Bank-NGO Linkage Credit facility is also provided to different NGOs.

Allocation and Utilization Budget of CSR

Amount in Crore

Particulars	2018	2016
Allocation of Budget	2.22	1.17
Utilization Budget	1.31	1.17

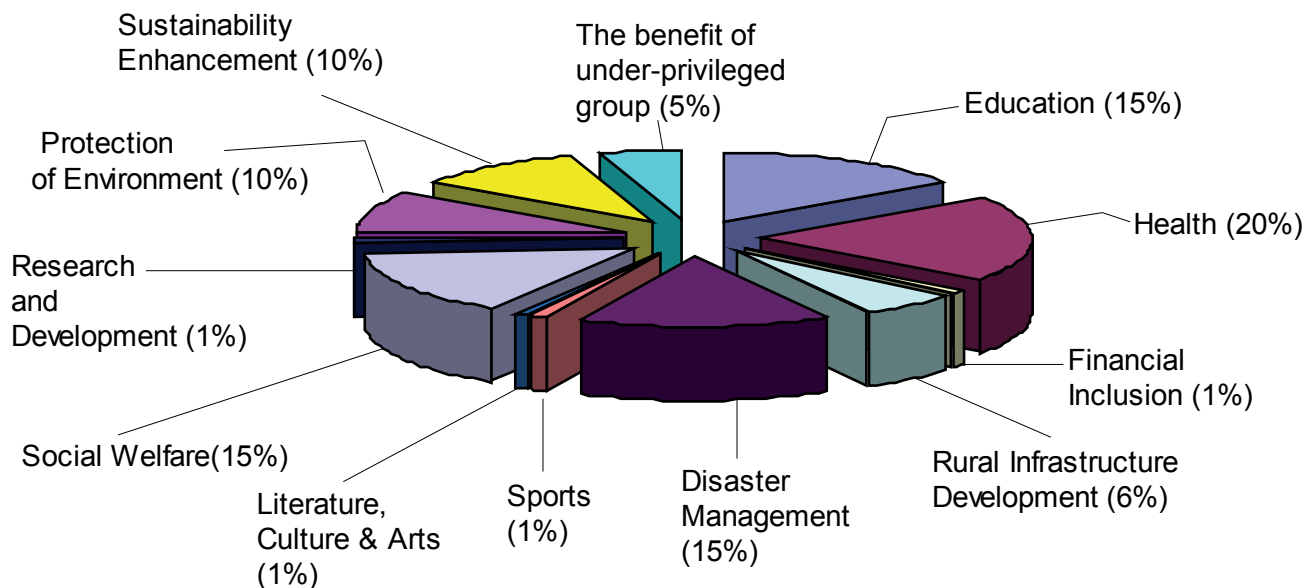


Fig. CSR Allocation 2018 (%)

Rupali Bank's CSR initiatives in 2018 are as below:

Amount in Lac

Sl	Category	Budged	Distribution
1	Education	33.37	33.52
2	Health	44.49	37.35
3	Financial Inclusion	2.22	3.00
4	Rural Infrastructure Development	13.35	-
5	Disaster Management	33.37	14.48
6	Sports	2.22	1.50
7	Literature, Culture & Arts	2.22	1.00
8	Social Welfare	33.37	20.30
9	Research and Development	2.22	1.00
10	Environment Protection	22.25	-
11	Sustainability Enhancement	22.25	17.70
12	The benefit of under-privileged group of the society.	11.12	2.00
Total		222.45	131.85

Social Services & Awareness

The bank is engaged in payment of portion of salaries paid by the government to the teachers and employees of registered non-government educational institutions, scholarship and stipends to the girl students of primary levels, pension bill to the retired government, civil and military personnel and receipt of Hajj Money and utility bills such as PDB, DESA,

DESCO, REB, WASA, gas, telephone etc. The bank also receives Municipal and Land Development Tax, purchases and sells Prize Bonds. RBL is facilitating banking service to the women community through its six Ladies Branches in five districts. Pursuant to the policy adopted by the government, the bank is using some slogans on purchasing books, discouraging dowry, population control and green banking on all its official envelopes.

CSR Policy of Rupali Bank Limited

The bank's CSR initiatives are being stepped under a well structured CSR policy approved by the Board of Directors from its 1046th assembly on 14th February, 2018.

The allocated fund of CSR will be expensed under the following conditions:

1. 5% of net profit after tax fund of the bank can be expensed as CSR.
2. More than 15% of total CSR budget cannot be expensed in one sector. But up to 20% can be expensed in health sector.
3. The money which will not expensed in education, health, nutrition, culture, self-employment and improvement of life standard of the society would not be treated as CSR.
4. Promotional activities of the products of organization cannot be treated as CSR.
5. CSR fund cannot be permitted to the project or business or organization which will make harm to the environment.
6. The family members of the directors of the organization or any person/ concerns associated with him/her will not be allowed any CSR fund.
7. The fund will be distributed through bank account of the beneficiaries.
8. Gender equality, financial inclusion, green banking, human banking, development sector, etc will be preferable in distributing the fund.

9. Financially insolvent Freedom fighters and their family members will get privilege having the CSR fund.

To executive the bank CSR policy of the Bank has formed 8 member team under sustainable finance unit (SFU) at Industrial Credit Division of the bank. The members are of different divisions.

CSR activities in 2018

Rupali Bank provides financial support to empower poor people as well as extending banking facility among the under-privileged people. Such facility also covers the areas like education, sports, culture, health, relief operation among the victims, protection of environment, protection of heritage and flourishing of liberation war spirit. The CSR activities of the Bank have consolidated its position in the competitive banking activities in financial inclusion and also brightened the image of the Bank. A total of Tk 1.31 crore was spent in CSR in 2018. Tk 4.48 lac was disbursed to distribute winter clothes among the victims in different areas of the country, Tk 10.80 lac for establishing a 'day care centre' for children of working women at Motijheel of Dhaka, Tk 10.00 lac for helping the flood and river erosion victims.

REPORT ON FINANCIAL INCLUSION

Financial inclusion is a key element of social inclusion, roughly meaning the opportunity for people to contribute to and gain benefit from the processes of social and economic advancement. To describe the simple terms deprivation in health, education, and asset ownership are major causes of financial and social exclusion, blocking or severely curtailing employment, income and borrowing options.

Financial inclusion implies access to financial products and services like, savings facility, credit and debit cards, electronic fund transfer, all kinds of commercial loans, overdraft facility, cheque facility, payment and remittance services, low cost financial services, financial advice, pension for old age and investment schemes, micro credit during emergency, entrepreneurial credit etc. The financially excluded sections popularly known as “unbanked” people, largely comprise marginal farmers, landless laborers, oral lessees, self employed and unorganized sector enterprises, urban slum dwellers, migrants, ethnic minorities and socially excluded groups, senior citizens etc.

Bangladesh Bank and concerned different ministries are working to address the issues.

RBL is keen about the financial inclusion program. As a part of the program the Bank has extended its services by opening bank accounts for the unbanked disadvantaged people.



Financial Inclusion Policy of RBL

Financial inclusion combats poverty by unblocking advancement opportunities for the disadvantaged poor, thereby fostering social inclusion and inclusive socio-economic growth.

The Bank aims at working with financial inclusion considering as a major dimension of the broader notion of social inclusion, or people’s opportunity for contributing to and benefiting from social and economic progress. With this backdrop the Bank has included the following roadmaps to achieve the goal of financial inclusions:

- Supporting the poor segment of people by tagging them with the bank’s CSR policy;
- Providing banking services to the unbanked segment of population by implementing government and Bangladesh Bank inclusive program;

Financial Inclusion Program of RBL in 2018 : Bank Account Status under Financial Inclusion Program

(Taka in Core)

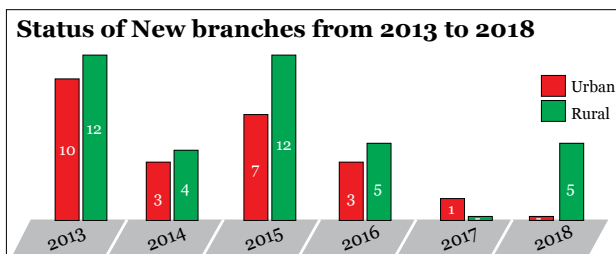
SI	Particulars	Number of accounts	Total Deposits
1	Bank Account for Beneficiaries of social safety network program	3325	0.20
2	Bank Account for Freedom Fighters	2730	0.87
3	Bank Account for Small Life Insurance Policy holders	5205	0.75
4	Bank Account for Beneficiary of National Service Program	4305	1.03
5	Other BDT 10 Accounts	203227	8.42
6	Farmers Accounts	383497	5.17
7	School Banking Accounts	75628	69.15
8	Street urchins and working children Accounts	971	0.11
	Total	6,78,888	85.70



- Access to small-sized loans for income generating self-employment people;
- Expansion of bank branches in rural areas;
- Taking the refinance line from Bangladesh Bank for running agricultural credit program for rural economic activities;
- Extension of microfinance and SME activities among the low income generating people;
- Introduction of cost efficient financial services among financially excluded section of the society.
- Raising low cost deposit by opening school banking account as an inclusion tools.

Expansion of Bank Branches

More than half of our population is out of banking services, most of whom are in rural areas. That is why the bank is continuously increasing its branches taking the BB's permission as per the banking services expansion program to provide banking service to people is out of banking services. The total number of bank branches operating in country was 568 in 2018. Over the last 08 (eight) years, about 76 new branches were opened, out of which 47 are rural branches and 29 are urban branches.



Mobile Financial Services

The rapid growth of mobile phone users and country wide coverage of mobile operator's network has made their delivery channel an important tool-of-the-trade for extending banking services. For this reason Mobile Financial Services 'Rupali Bank SureCash' formally inaugurated in April 20, 2016 to provide Mobile Financial Service to the unbanked/banked population. The total number of registered customers of Rupali Bank Sure Cash up to December, 2018 was 1,59,21,000.

Future outlook

- Supporting the Government's inclusive growth strategy, RBL will come forward to implement any further steps taken to serve the underserved/un-served economic sector and population segments;
- Providing credit facilities to SME entrepreneurs, agriculture and other rural and urban farm and no farm productive activities;
- Continue expansion of rural branches of bank;
- Agent banking services will be introduced very soon for inclusion program;
- Own branded ATM services will be expanded very soon in different areas;
- Work with mutually-owned co-operative societies offering financial and other specified services;
- Continue CSR obligation to foster financial inclusion;
- IT based financial services like BACH, BEFTN, RTGS will be enhanced.

REPORT ON HUMAN RESOURCES

Human capital refers to the modern concept of human resources which evolves with the collective approaches of skills, knowledge's and other intangible qualities of the employees, that can be applied to create economic value and positive growth of the concern company. However, an individual can't be transformed into human capital without effective inputs of education, health and moral values and specific trainings.

The transformation with these inputs is the process of human capital formation. Human Resource Management (HRM) is the management of an organization's human resources or workers. It is responsible for the attraction, selection, training, assessment and rewarding of employees, while also overseeing organizational leadership and culture, and ensuring compliance with employment and labour laws.

Human Resource Strategy

- Attracting qualified personnel for long term career with the Bank;
- Retaining competent human capital through creation of superior working environment;
- Motivating the employees to add value with superior services;
- Imparting training to the employees for acquiring skills;
- Encouraging excellence in performance by rewards and recognition;
- Ensuring equal employment opportunity irrespective of race, gender, religion etc.
- Adhering to the core values of the Bank to meet the strategic objectives;
- Upholding the ethical principles of the Bank in every banking service;
- Streamlining new ideas and innovation among the employees;
- Conforming to the organizational customs to achieve distinctive corporate culture;
- Maintaining a spirit of ambition to comply with the organizational goal;
- Ensuring compliance with employment and labour law.

Human Resources Management

RBL manages human capital through its Administration and Human Resources Division. For

better HR management the Board of Directors of the Bank has approved Human Resource Policy 2011. It is implemented in accordance with Rupali Bank Employee's Service Regulations, 1981. Furthermore, the objectives of our human resource strategies are to attract qualified personnel by creating a congenial workplace and encouraging employees to maintain professional skills and give them the opportunity to develop and grow with the organization.

Total human capital by employment position group and other related information:

Particulars	No. of Employees as on 31-12-2018	No. of Employees as on 31-12-2017
Managing Director and Executives (MD to GM)	22 (20+2*)	21 (21+0*)
Executives (DGM to AGM)	264 (262+2*)	225 (223+2*)
Officers	3195	3363
Staff	1448	1548
Total	4929	5157
Number of Branches	568	563
Per Branch Employee	8.68	9.16
Deposit Per Employee (in million Taka)	79.03	61.95
Investment Per Employee (in million Taka)	17.04	13.26

*Contractual

Total human capital by designation wise hierarchy:

Particulars	No. of Employees as on 31-12-2018	No. of Employees as on 31-12-2017
Managing Director	1*	1
Deputy Managing Director	3	3
General Manager	18 (17+1*)	17
Deputy General Manager	90 (88+2*)	69 (67+2*)
Assistant General Manager	174	156
Senior Principal Officer	652	541
Principal Officer	922	688
Senior Officer	1272	1471
Officer	349	663
Other	1448	1548
Total	4929	5157

*Contractual

Employee's Health, Safety and Other Assistance

We promote our employees through our pro-employee HR policy which bridges the personal bearing and working life. To achieve long term HR goal RBL is providing different facilities and benefits like other commercial organisations to its employees such as festival bonus, incentives, housing loan at a concessional rate of interest, lunch benefit, subsidized food as lunch at bank's canteen, pick-drop transport facility to the work place, annual cultural and sports event for rejuvenation, medical check-up and treatment by bank's doctor, hospitalization benefit, maternity leave, day care facility, death relief grant scheme, pension fund etc. All officials/employees of the Bank are getting quality medical services at affordable cost due to a deal signed between Rupali Bank Ltd and Universal Medical College & Hospital Ltd.

Training and Internship

RBTA (Rupali Bank Training Academy) is working for appropriate training to maintain professional skills with a view to familiarize with the desk-oriented job, acquire diversified knowledge in banking operations, attend the assigned task with due diligence, courage and confidence, change of attitude to offer satisfactory services to the clients. RBL facilitates students for internship to have acquaintance with professional knowledge from the desk level reality and practice of banking.

Succession Planning

Succession planning is a process for identifying and developing internal people with the potential to fill key business leadership positions in the company. Succession planning increases the availability of experienced and capable employees who are prepared to resume those roles as and when required. RBL has taken initiatives to develop succession planning.

Performance Appraisal

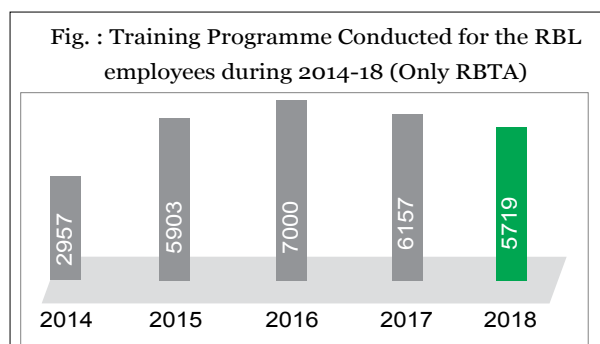
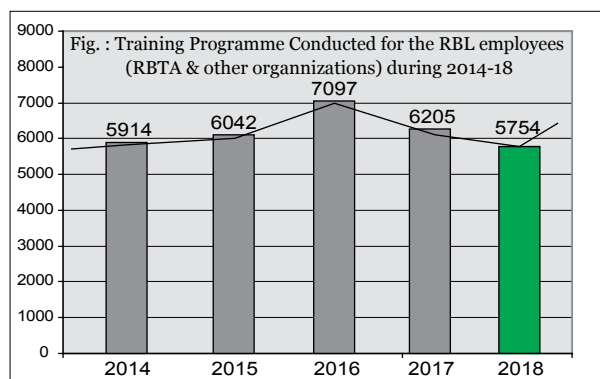
A performance appraisal is a systematic and periodic process that assesses an individual employee's job performance and productivity in relation to certain pre-established criteria and organizational objectives. RBL always strives to employ the right people at the right place, develop their capacities and reward their performances.

Promotion, Reward & Motivation

RBL goes after structured human resources with the implementation of Human Resource Policy 2012 for providing promotion, reward and motivation towards staffs at different grades. Manpower structure has also been revised in 2017 and 2018.

Training and Development

The quality of employees and their development through training and education are major factors in determining long-term profitability of business. RBL is keen to training for achieving high quality of ethical and professional standard of employees of the Bank. For achieving sustainable development comprehensive training courses are provided round the year like in-house training and job rotation, constant improvement of training process, imparting need base training, training at home and abroad, professional English training etc.



Grievance Management and Counseling

Both the employees and the customers have the right to complain at any issue they feel deprivation. Customers' complaints are taken into serious consideration and are resolved by the authority on consultation with the respective department. Employees have the right to challenge any possible violation of their rights or any questionable practices by filing a complaint or grievance. They have the right to have their complaint or grievance answered in writing, with reasons for the decision. They have the right to appeal any decision.

Retirement and Resignation

All the policies and strategies on retirement and resignation are well defined in Human Resource Policy 2011 of the Bank which are adopted by successive progress from basic Rupali Bank Employees service Regulation, 1981 and revised time to time as per government circulation.

Age-Group-Wise Value in Respective Years

The distribution of the population by sex and age is one of the most important demographic groupings for an organization. The study of the age and sex structure occupies an important place in demographic statistics RBL Age-Group-Wise employee status from 2014 to 2018 are given below :

Years	2014	2015	2016	2017	2018
18-29 Yrs	959	1026	438	431	281
30-39 Yrs	2130	2140	2606	2628	2611
40-49 Yrs	1235	1165	991+1*	981+1*	977+2*
50-59 Yrs	1590	1315	1400+2*	1115+1*	1056+2*
Total	5914	5646	5438	5157	4929

* Contractual

Male vs Female concentration

RBL is very keen to the equal job opportunities for both male and female employees. For this the female employees are increasing significantly. The above table depicts the shifting. The participation to focus on productivity and earnings the women-folk concentration plays the role and erodes the gender differences. It has been focused to address the issues by increasing female job opportunities in the recent years.

	2018	2017
Male	4000 (3996+4*)	4198 (4196+2*)
Female	929	959
Ratio:	4.31 : 1	4.38 : 1

(Regular + Contractual)*

Employees recruitment & Promotion Status:

Employees recruited during 2014 - 2018

Year	1 st Class	2 nd Class	3 rd Class	4 th Class	Total
2014	351	478	36	63	928
2015	91	-	13	24	128
2016	-	-	53	49	102
2017	1	-	9	6	16
2018	-	-	-	-	-
Total	443	478	111	142	1174

Employees promoted during 2014-2018

Year	1 st Class	2 nd Class	3 rd Class	4 th Class	Total
2014	1193	6	22	47	1268
2015	357	5	43	39	444
2016	687	5	15	167	874
2017	391	21	183	38	633
2018	1121	14	86	32	1253
Total	3749	51	349	323	4472

HR Activities in 2018

The Administration & Human Resources Division is committed to ensuring that the Bank attracts, recruits, develops, retains and sustains a high performing, diverse work force by developing and implementing progressive human resource management policies and strategies.

The Bank has performed the following activities in 2018 :

- As a token of positive motivational step, the competent authority has promoted a number of qualified employees to their respective higher grades. Two senior most General Managers (GMs) have been promoted to Deputy Managing Director (DMD), under direct disposal of Ministry of Finance. In the same way, our in house Authorized Promotion Committee has promoted total 1253 employees, which includes 124 executives (SPO to AGM, AGM to DGM, DGM to GM), 1011 mid level officers (Asstt. Officer Grade 2 to Principal Officers) and a sum of 118 staffs at different grades.
- The competent authority has appointed Chief Security Officer (CSO) in 2018 on contractual basis for two years. No fresh graduates recruitment has been practically achieved, as that part has gone under the jurisdiction of Banker's Selection Committee (BSC).
- The Staff House Building Disbursement Committee, assigned by competent authority, has been sanctioned and distributed near a sum of BDT. 800.00 (eight hundred) crore loan among 10 divisional offices and Head Office employees as per the specific policy circulated in 2018.
- Personnel Management Division (PMD) has been detached from Human Resources Division

(HRD) in 2018. So, some regular daily duties and responsibilities have been shifted under the disposal of Personnel Management Division (PMD).

- The organogram has been revised to some extent in respect of the volume of manpower segregation between officers & staffs, as well as branch gradation at field level. Moreover, 05 (five) new branches have been inaugurated in business operation in 2018, which also involves manpower set up rearrangement.
- The pay fixation functions for the eligible employees on various claims, like promotion, time scale, revision in pay-fixation according to disciplinary actions etc. has performed as usual trend
- Annual confidential report of different graded employees are collected in varying formats and assembled regularly.

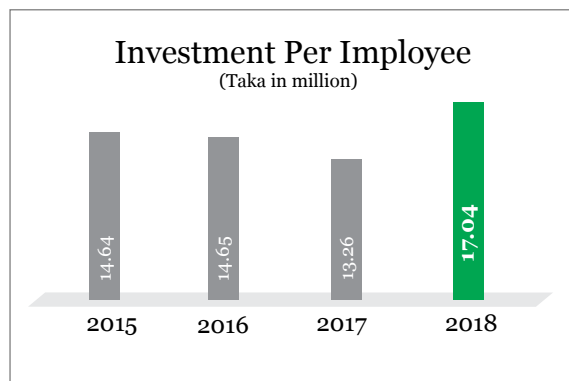
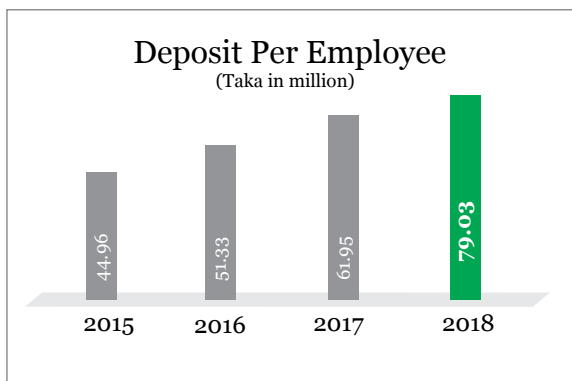
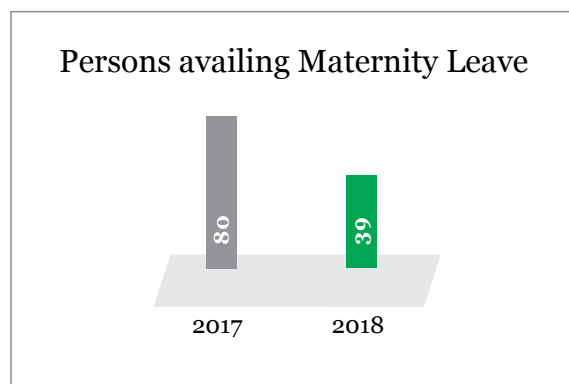
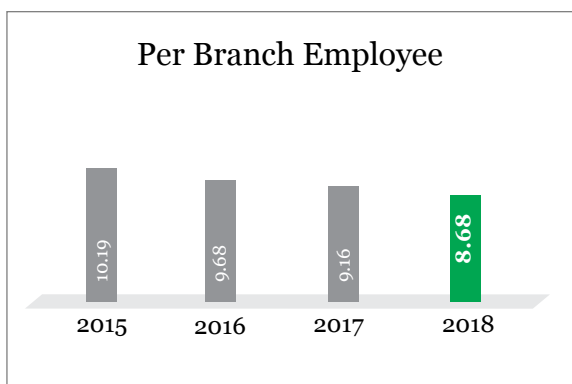
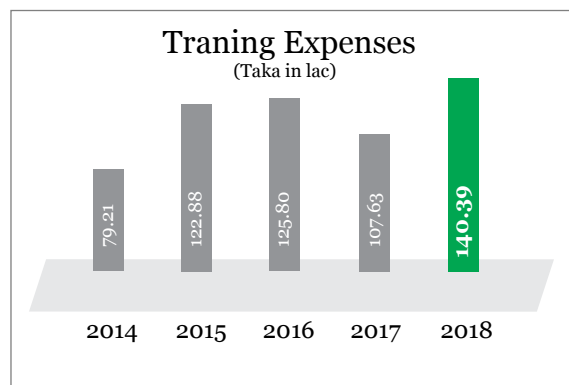
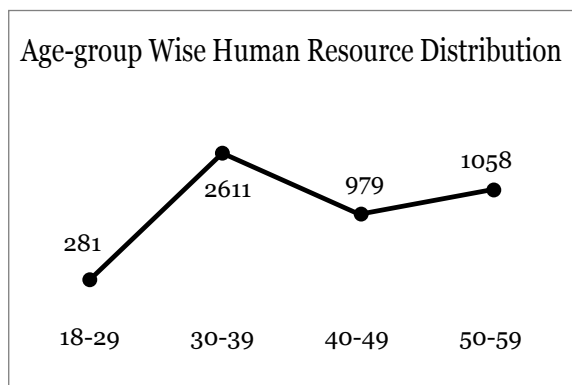
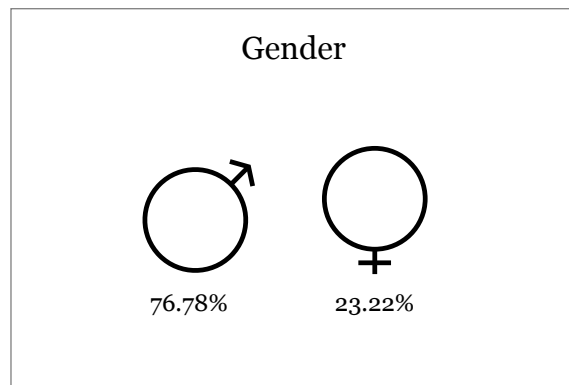
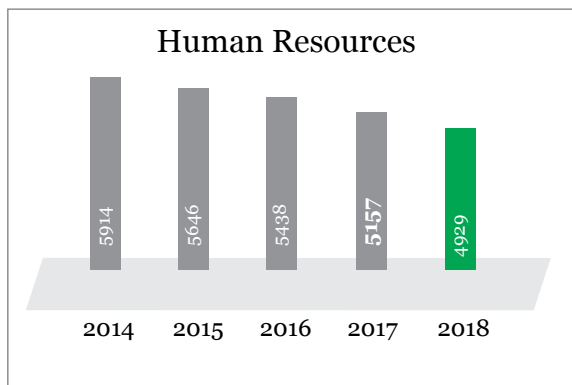
HR plan in 2019

- Banker's Selection Committee (BSC) has moving the steps for the posts of Senior Officer (Assistant Programmer), Senior Officer (Civil Engineer) & Officer (Cash). The viva-voce is on stage for the posts of SO (Assistant Programmer) & SO (Civil Engineer). The MCQ test for the post of Officer (Cash) has been staged on 19 March, 2019, and written test was scheduled for 19 April, 2019. We hope, final selection will be come to an end within this calendar year.
- The Human Resources Management System (HRMS) software is under customization in respect of data updating along with web based each employee posting accurate marking right on spot through employee specified ID log-tracking and controlling ID based transactions or operations.

- A target was set for previous year to develop some useful wings in the HRMS software like web-based live archiving of employees' emergency information and office clearances-unauthorized absence, casual leave, ex-bangladesh leave, training schedule, resignation, disciplinary penalties etc., but still working on easy accessibility for verification & recurrent use under prior approval.
- A Code of Conduct for Rupali Bank Ltd. in bangla version has been attempted following the "Code of Conduct for Banks & Non-Bank Financial Institutions", prepared by Bangladesh Bank (12 December, 2017). This code of conduct was targeted to be published within 2018, but under some conversion obstacles it could not be achieved. We will try to publish this manual by 2019.
- The modifications/additions in specific clauses those have already been adopted over the period from 2011 to 2018, will be accumulated for Human Resources Policy/2011 revision. A new and revised edition of that manual would be published within this year, where all the compulsory requirements of Bangladesh Bank & Audit authorities would be addressed.
- The "National Integrity Award-2018" giving was set to be declared within 2018. But some rectifications on the measuring criteria in "Integrity Award giving Policy, 2017" (coined by Cabinet Ministry), has been carried out by Bangladesh Bank. Thus the most compliant employee selection by emphasizing measuring criteria & points has been changed. However, we have the target to declare "National Integrity Award - 2018" this year positively.

GRAPHICAL PRESENTATION

Human Resources Data



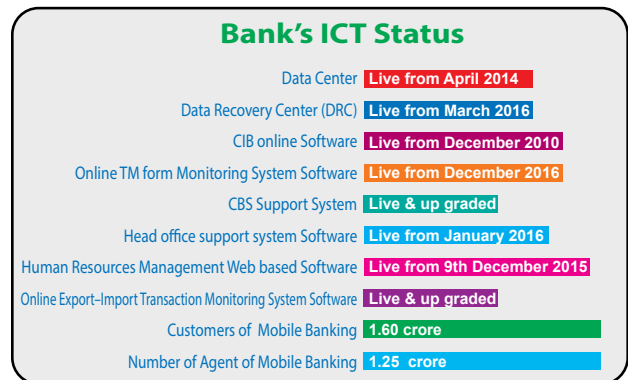
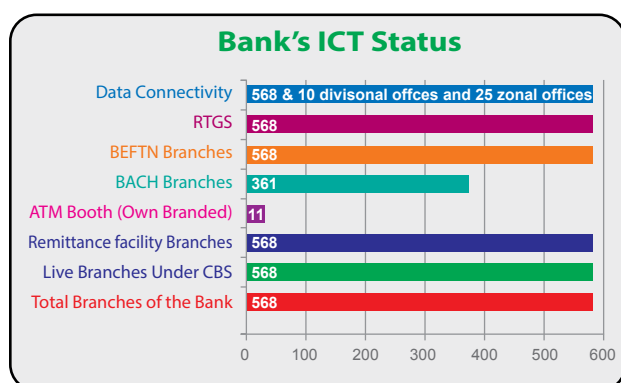
REPORT ON INFORMATION TECHNOLOGY & FINANCIAL SERVICES

Rupali Bank Limited, coping with the customer's need and competitive market demand, is encompassing the IT-enabled services with a view to adapting with new and challenging ICT environment emerging rapidly in the banking industry. The Bank Management is very much keen on achieving the overall organization goal by offering customers as well as other stakeholders a promising and better service through marching on with its ICT infrastructure. For this good reason, the bank's previous IT related Divisions have been molded and reshaped into two big IT working unit named ICT Operations Division and ICT Systems Division from the middle of 2015. Being at the stage of "take-off" both these divisions are striving hard to uphold the bank's customer service and presently concentrating on the following major working areas:

Core Banking Solution (CBS)

After procuring its CBS named 'Intellect Ver. 17.4.0.0 supplied by Sonali Intellect Ltd. Core Banking Solution Rupali Bank has successfully migrated all of its 568 branches in 2018. Now all of the Rupali Bank's branches are being operated under CBS giving its customer true experience of real time on-line banking.

The true signature of real time on-line banking has enabled Rupali Bank to offer its customer with the full-fledged features of all banking modules.



Main features of CBS

- Online and Real-time services
- Faster and Accurate Reporting
- Potentiality of 360° View of Customers
- Auto Bank Reconciliation
- Automated Provisioning
- Automated Loan Classification
- Consolidated Financial Reporting
- Automated Loan Originating System.

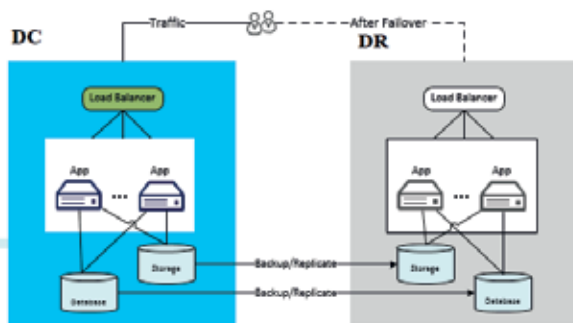
Data Centre (DC)

Rupali Bank Limited has an international standard Data Center (DC) which enables various branches and divisions of Head Office with a view to establishing a unhindered flow of information in a secured manner. The computing resources of the bank (Hardware, Software and Telecommunication equipment etc.) have been installed to ease information exchange among the employees of the bank. The main items that have been installed in the DC includes the RISC based servers, Network equipment, Storage, Database and other devices from many renowned international brands.

The live system is normally running from the DC. All the branches and divisions of Head Office are connected through redundant telecommunication links with DC. Various world-class application software installed in these two places have made it possible to process the information and make it available to all the branches and divisions of Head Office instantly. As the processing, storage and dissemination of information are done simultaneously at the central place, the productivity of the employees has been increased to a great extent with the ultimate outcome of better organizational efficiency.

Data Recovery Centre (DRC)

Rupali Bank Limited (RBL) has set up its Disaster Recovery Center (DRC) at Narayanganj. This has the real time data synchronization with Data Center (DC) by using data guard technology. We arrange immediate business operations, system with applications, the same communication link which has been installed and is already available on the DRC, the data is backup continuously between DC and DRC.



SMS Alert

SMS message alert service provides instant notification about customer's transactions as and when it happens. It helps customer to keep a watch on their account with a round the clock service. Every debit or credit in customers account over a limit desired by customers is intimated by SMS. Now, with SMS message alert service, customers are always in a position to aware if any unauthorized access takes place to their accounts. Additionally, SMS message alert also helps customers to know their balances.

Alternate Delivery Channel

With the transition in banking operation with online CBS, the bank has stepped one step forward in developing its Alternate Delivery Channel giving up its old channel. The bank has deployed its modified channel of ATM and POS network.



The bank with a view to offering the customer real experience of card service, signed an agreement with the Q-Cash Consortium. As a result, the bank has successfully launched its own-branded ATM and POS management system.

Connection to NPSB

By implementing own branded ATM & POS network the bank has connected its ADC (Alternate Delivery Channel) to the National Payment Switch of Bangladesh, a common Switching and payment gateway established by Bangladesh Bank. With this integration the bank's customers are now able to withdraw money from their account through ATM and POS terminals.



PCI DSS compatibility

By deploying its own branded ATM & POS the bank will become PCI DSS (Payment Card Industry Data Security Standard) compatible to ensure the maximum security standard to its card production and distribution system.



Own Branded ATM and POS Network

The bank is now very much keen on deploying its own branded ATM and POS at different suitable location in order to acquire its own transaction as well as the transaction of other banks. This will bring the bank



Inauguration of own-branded ATM Booth at Hatkhola Branch, Dhaka

transaction-acquiring income and uphold its fame. Initially the bank has already set up 11 number of ATM and has a plan to set up more ATM and POS by the end of next year.



Proprietary Debit Card

Primarily the bank is offering Own Branded Debit Cards to all of its customers regardless of the branch location. All the customers of the bank round the country can get a debit card issued in favor of him and do withdraw cash from any bank's ATM booths and as well get the facility to make payment of purchasing bill to different merchants where POS facility is provided. At the same time customers are getting facility to recharge their mobile phone using Rupali Bank's debit cards.

Bangladesh Automated Clearing House (BACH)

In compliance of Bangladesh Bank's instruction to automate clearing of interbank instrument (including cheques and instruments transfer) namely Bangladesh Automated Clearing House (BACH) Rupali Bank Limited developed the following two separate systems:

Bangladesh Automated Cheque Processing System (BACPS)

Being one of the members of BACH, Rupali Bank Ltd. is providing automated clearing facility to its 382 branches through several Truncation Point(TP) over the country. Recently the Bank has developed CBS integrated Inward clearing Module to ease the clearing operation at CBS branches. The Bank will take necessary step to raise the number of BACH Truncation Point as per the Branch's request.



Bangladesh Electronic Fund Transfer Network (BEFTN)

Rupali Bank Ltd. is the largest acquirer of BEFTN network. The bank has already established electronic fund transfer facility in all its 568 branches. We have decided to launch all our new branches with the facility of BEFTN.

ICT Security Policy

A full-fledged ICT Security Policy is formulated with the technical assistance of BUET (Bangladesh University of Engineering and Technology) in 2017 with the name "ICT Security Policy of Rupali Bank Limited" Third Edition 2017. This ICT Security Policy was prepared according to the latest security guideline of Bangladesh Bank served in 2015. Implementation of the policy throughout the bank is going on. This will help to strengthen the ICT structure of the bank and the system running will be more secured as well.

Own Mail Server

Banks own Mail Server has been launched. This introduction brought the following benefits:

- Privacy. Whenever mail is stored somewhere else, it has at least the possibility that someone else can look at it or copy it.
- Faster internal mail communication
- Own defined Virus and spam filter
- Full control of services

Website of the bank

The website of the bank is being regularly updated, which is playing an important role in positive branding of bank. Bank's website is more convenient for customers as well as employees satisfaction. It builds better relationships and customers can review Bank's online services, can also leave feedback. This is essential for building a good relationship with them.



RTGS

Rupali Bank Ltd. is the first bank among the public sector banks started RTGS services in all branches of the bank. Bangladesh Bank introduced RTGS on 29th October, 2015 for real time gross settlement of interbank cash transactions. Rupali Bank Limited joined the RTGS on 28th September, 2016. Now all the branches of the bank are in Live Operation under the RTGS network.

Video conferencing

RBL recently has introduced Video Conferencing System for instant video communication among different offices and field level to the top management. Initially the system is introduced to connect the Head Office of the bank, (10) ten Divisional Offices and Rupali Bank Training Institute (RBTA). Gradually the network will be extended.

This introduction brought the following benefits:

- Rapid decision making.
- Time and money savings.
- Efficiency of employees increasing.
- Transparency and accountability increasing etc.

Other Achievements

- Online Application Module has been developed to provide House building loan to the government employees and the applications are being received by the bank.
- NID verification process has been launched for prevention of Money Laundering and Terrorist Financing.
- University admission fee is being collected through online in different universities.
- e-Hajj system facilitate the pre-registration and registration process (Collecting fee) of the Hajj by the bank every year through the Ministry of Religious Affairs portal.
- The AML Software's On Demand Screening has been implemented in all branches.
- Receiving Security Money of Tenderers on e-GP system through Rupali bank's branches.
- In 12 corporate branches, MICR Cheque Detection Machine is being used.
- BEFTN has been implemented in all branches

and BACH has been implemented in 350 branches of the bank.

- E-Tendering System has been implemented.
- Solving hardware, software and network issues with the Head Office Support System.
- Many important in-house software developed as per requirement of different divisions of head office. Some of them in-house software are mentioned below:

Human Resource Management Software, RBTA Enrolment System, Inventory Management System, Online Admission Fee Collection System, Foreign Exchange Import / Export Monitoring System etc.

Additional plan to implement in near future to modernizing the bank:

- Performing Bank's IS Audit, VA & PT, purchasing VA & PT Tools and acquiring ISO, PCI DSS Certificate.
- Purchasing 60 ATMs, 10 Recycler machines and establishing the bank's own payment switch with basic modules.
- Purchase Central Vault Alarm System initially for 13 branches and it will be gradually expanded in all branches.
- Implement IP telephony for 1500 user.
- Head Office Access Control System installation.
- Ensure Active Directory & Domain Controller, Demilitarized Zone (DMZ), Network Security / Cyber Security.
- ERP (HRM, Retirement Benefit, Legal, Asset Management, Task Monitoring System, Internal Communication Management) Software purchase.
- e-Filing and e-GP implementation.
- Full implementation of BACH-2 as per Bangladesh Bank's plan.
- Full implementation of AML Screening Software.

The e-Service implementation roadmap has been created to modernize the bank, whose action plan is as follows:

- Utility Bill Collection System
- Internet Banking System
- Rupali Banking Service through Mobile Apps
- Domestic Money Transfer Service
- Online Fee Collection
- Online Salary Payment System
- Agent Banking System
- e-Filing

MOBILE FINANCIAL SERVICES

The rapid growth of mobile phone users and countrywide coverage of mobile operator's network has made their delivery channel an important tool-of-the-trade for extending banking services to the unbanked/banked population, especially to expedite faster delivery of remittances across the country. From legal and regulatory perspective, only the bank-led model is allowed to operate in Bangladesh.

RBL got permission for Mobile Financial services from Bangladesh Bank on 02 February 2016. The Bank run the operation on 20 April 2016. Among the state-owned Banks Rupali Bank is being pioneered providing the MFS among the people in this market segment. Rupali Bank MFS Status:



Rupali Bank SureCash is dedicated to widening the net of financial inclusion among the people of Bangladesh by facilitating money transfer through mobile phones. Rupali Bank SureCash provides Mobile Financial Services allowing customers to send, receive, and pay money from their mobile phones.

Even if someone don't have the required amount in your Rupali Bank SureCash Wallet, someone else can easily send the amount in times of need. Using Rupali Bank SureCash MFS customers can deposit or withdraw cash at more than 170,000 retail agents around the country including 4,500 Union Digital Centers (UDC).

A landmark agreement held between Rupali Bank and Ministry of Primary & Mass education. Honorable Prime Minister Sheikh Hasina inaugurated stipend distribution through Rupali Bank SureCash. Rupali Bank is the first state-owned bank to provide mobile financial services. The Bank is providing the mobile banking service through Surecash. Now the Bank has more than 1.59 crore customers, 1.25 lac agents and 190 distributors across the country through Surecash. Under a MoU signed between Rupali Bank Ltd and Ministry of Primary and Mass Education, 1 crore mothers of 1 crore 30 lac primary students of 7000 schools will receive about Tk 1500 crore as stipend through Rupali Bank Surecash' across the country.

MOBILE FINANCIAL SERVICES PROVIDED BY RUPALI BANK SURE CASH AT A GLANCE



CASH DEPOSIT/WITHDRAW FROM BRANCHES/AGENTS

- Country wide all types of customers under the services can easily deposit amount to his/her wallet from RBL Branch/SureCash Agent points.
- Customers can withdraw amount from RBL Branch/SureCash Agent points.
- Primary stipend beneficiary also can withdraw money from RBL Branch/SureCash Agent points without any service charge.
- Sugar, Agriculture, BLWF (Bangladesh Labour Welfare Foundation) and other allowances can be also withdrawn from the RBL Branch/SureCash Agent points.



SEND MONEY

- Person can send money to any surecash wallet.
- The customer can send their money through USSD code by dialing *495#.
- Both the sender and the receiver will get a notification after successful transaction.



MOBILE TOP-UP

- Top Up option allows Rupali Bank SureCash customer's to recharge their own mobile no or any other mobile no they want.
- To get this service you just need to dial *495# from any mobile operator or using Rupali Bank Surecash apps and select the top-up option.



SALARY DISBURSEMENT

- It is a process by which Corporate Office/organization can disburse the salary of their employees within a few moment in a hassle free way.
- Corporate Office/Organization will send the list of mobile wallet no and monthly salary/allowance to their RBL account.
- RBL Head Office will credit by debiting corporate account centrally by a batch process system.
- While disbursement is done the employee/beneficiary will receive an sms confirmation.
- The employee/beneficiary can go to any RBL SureCash agent or RBL branch to withdraw money.



E-COMMERCE

- Rupali Bank SureCash customers are currently purchasing through online payment system with touch based experience.
- Customers can easily shopping at Super shop outlets, shopping center, Mega mall and other POS/ePOS counter using Rupali Bank SureCash wallet.
- It is ensuring better governance.



TICKET PURCHASE

- Customers can easily pay for bus, train and airline tickets and receive confirmation by using their mobile phone.
- With the Rupali Bank SureCash solution, customers can easily avoid standing in long queues and have confirmation of guaranteed tickets ahead of time.



ACADEMIC FEES PAYMENT

- Parents or Students can themselves pay their academic fees if they have a SureCash account.



STORE/PAYMENT PARTNER

- Clients can now use Rupali Bank SureCash to swiftly go through express shopping counters by easily paying the exact amount straight from their mobile.
- The customer does not have to wait any longer for finding the exact amount in their mobile account or waiting for change from the cashier.



PAYROLL

- Any business house (Garments, FMCG, Insurance, NGO, MFI, Superstore, Hotel, Transport, Fashion house/ boutique shop, Retail shop, etc.) can use Rupali Bank SureCash mobile banking network for payment disbursement purpose.
- By unveiling a modern payment channel using SureCash network which offers state of the art safety and reliability features, organizations now can offer top notch payment services in real-time.
- Employees can save a trip to the bank by easily using their mobile phone to receive their salaries.



GOVERNMENT ALLOWANCES

Rupali Bank SureCash offers distinct mobile banking services that our Government can benefit from Rupali Bank SureCash can aid the government in various sectors such as:

- Revenue collection-tax, VAT, car fitness fee, etc.
- Agricultural subsidy
- disbursement-Equipment, fertilizers, subsidy for farmers, etc.
- Utility service fee collection-Electricity, gas, water, etc.
- Government payroll disbursement-Government employees, contractors, advisors, etc.
- Government allowance disbursement-Freedom fighter, widow, student allowances, etc.
- Pension disbursement-Family, disability, retirement, service pension, etc.



G2P PAYMENTS

- Honorarium for Freedom Fighters
- Salary of Primary School Teachers
- Primary School Stipend Programme
- Incentive disbursement to the farmers.
- Stipend disburse to the trainee teachers.



G2P COLLECTION

- | | | |
|--|--|--|
| <ul style="list-style-type: none"> • Land Offices collect their charge, tax and fees | <ul style="list-style-type: none"> • for the staffs & officers of municipalities | <ul style="list-style-type: none"> • schools, colleges and universities. |
| <ul style="list-style-type: none"> • Municipalities collect allowance, various bills and provide other services | <ul style="list-style-type: none"> • Collection of admission fees, tuition fees and other charges of the government | <ul style="list-style-type: none"> • Bill collection of Dhaka and Khulna WASA |
-



B2P PAYMENTS

- | | | |
|--|--|---|
| <ul style="list-style-type: none"> • Salary disbursement to the teachers of schools, colleges and universities. | <ul style="list-style-type: none"> • disburse the salary of their employees and staffs. | <ul style="list-style-type: none"> • stipends to the students. |
| <ul style="list-style-type: none"> • Corporate Office can | <ul style="list-style-type: none"> • Schools, colleges and Polytechnic Institutes pay | <ul style="list-style-type: none"> • Basis, SEIP and various organizations disburse their stipend to the trainees. |
-



B2P COLLECTION

- | | |
|--|--|
| <ul style="list-style-type: none"> • Utility bill collection of DESCO, DPDC, BTCL, West Zone Power Distribution Company Ltd, Dhaka WASA, Khulna WASA, Karnaphuli Gas Distribution Company Limited, Sundarban Gas Company Ltd. | <ul style="list-style-type: none"> • Collection of all types of admission fees, tuition fees and other academic fees of above 400 educational institutes. |
|--|--|
-

FUTURE PLAN AND RECOMMENDATIONS FOR RUPALI BANK SURECASH MOBILE FINANCIAL SERVICES IN BANGLADESH

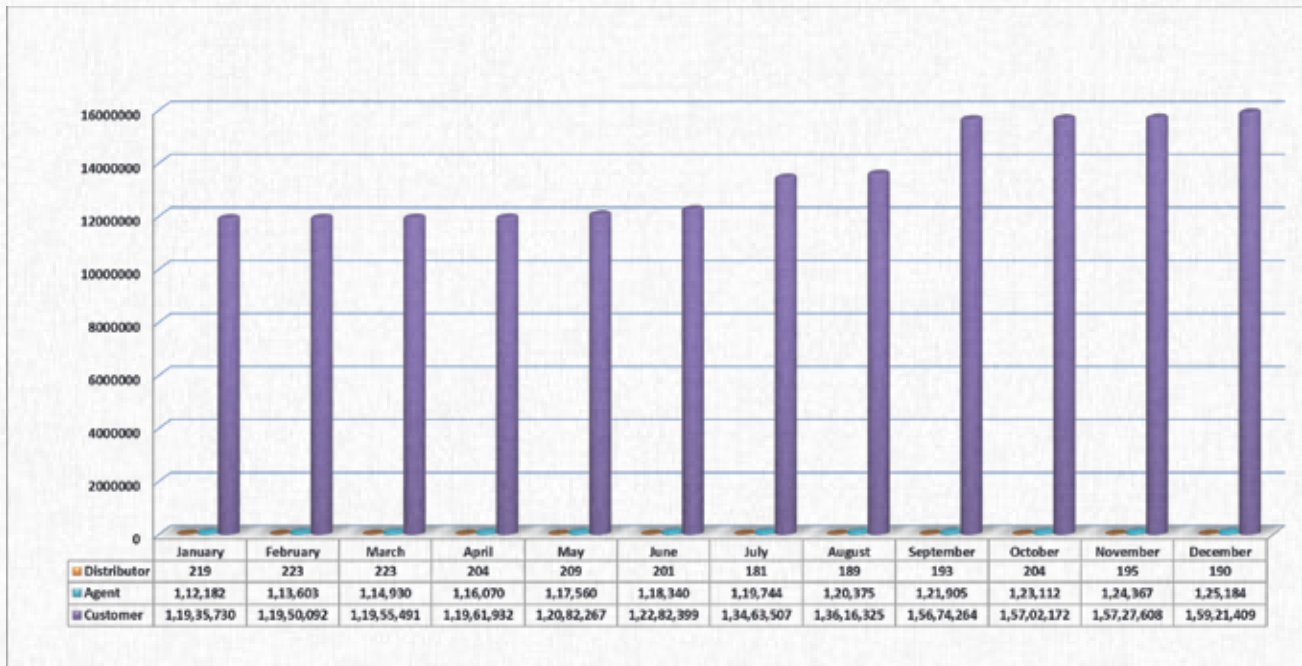
- | | | |
|---|--|---|
| <ul style="list-style-type: none"> • Mobile wallet interest scheme | <ul style="list-style-type: none"> • Security of transactions | <ul style="list-style-type: none"> • Grameen Bank realizing installments and disbursing loan to their customers. |
| <ul style="list-style-type: none"> • Digital KYC | <ul style="list-style-type: none"> • Strategies for more MFS friendly Bank Branches | |
| <ul style="list-style-type: none"> • Sustainable infrastructures | | |

MFS Report at a Glance

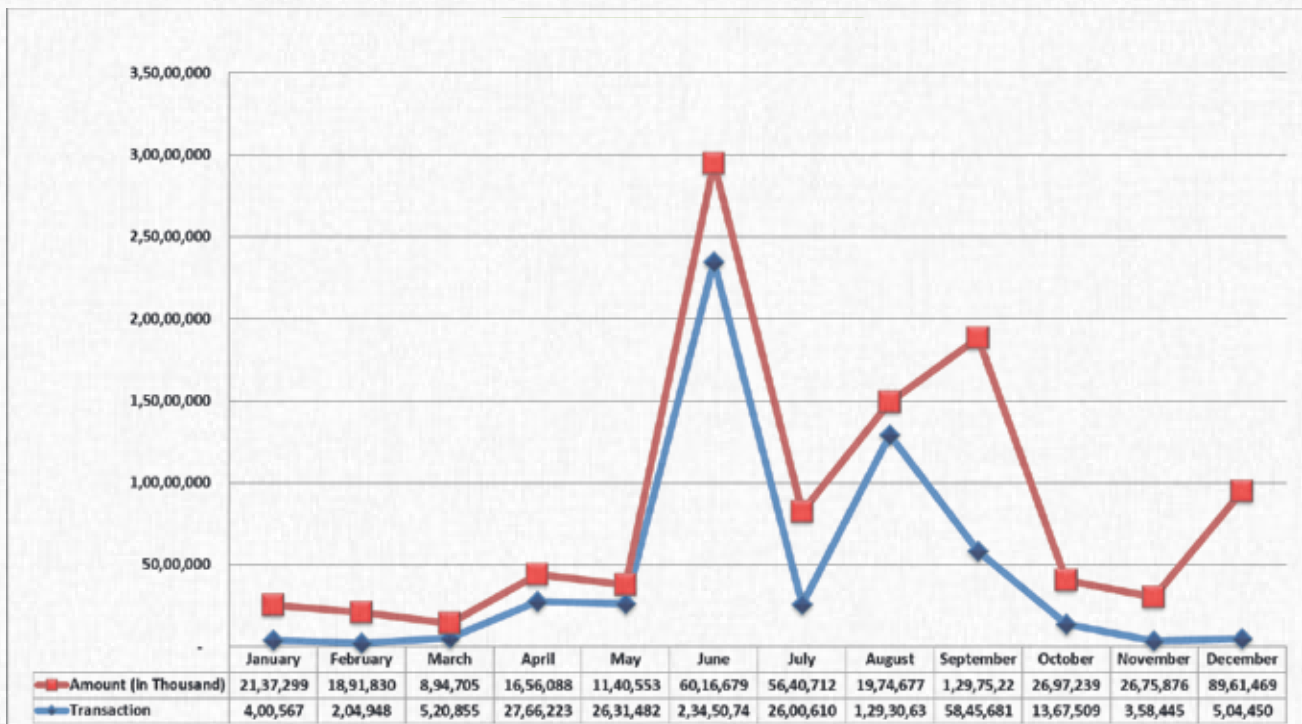
From 01 January 2018 to 31 December 2018

Number of Distributors	190
Number of Agents	1,25,184
Registered Customers	1,59,21,409
Total Cash-in No	8,81,710.00
Total Cash-in	5,49,68,38,601.00
Total Cash-out No	2,66,63,833.00
Total Cash-out	22,03,98,80,076.00
Total P2P No	1,26,053.00
Total P2P Amount	14,19,60,442.00
Total Salary Disburse No	5,885.00
Total Salary Dis. Amount	2,82,95,898.00
Total Utility Bill No	4,09,624.00
Total Utility Bill Amount	48,47,08,942.00
Total Merchant Payment No	23,74,207.00
Total Merchant Payment	3,75,10,90,936.00
Total Government Payment No	2,71,36,054.00
Total Government Payment	16,59,89,71,959.00
Total Others No	18,71,931.00
Total Others	7,67,87,561.00
Total Ecommerce No	24,165.00
Total Ecommerce Amount	76,31,867.00
Total Recharge No	18,71,931.00
Total Recharge Amount	7,67,87,561.00
Total Shopping	No 783.00
Total Shopping Amount	14,79,415.00
Total Ticketing No	59.00
Total Ticketing Amount	51,297.00
Total General No	7,583.00
Total General Amount	3,46,53,453.00
Total Transaction No	5,94,69,297.00
Total Transaction Amount	48,61,85,34,415.00

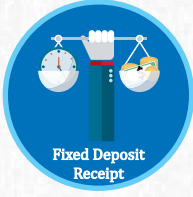
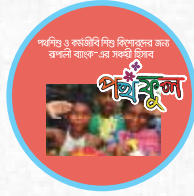
Month Wise Distributors, Agents & Customers 2018



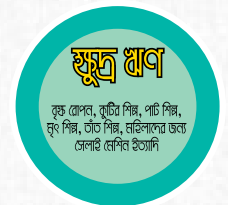
Month Wise Transactions 2018



আমানতী ও সঞ্চয় প্রোডাক্টসমূহ



লোন প্রোডাক্টসমূহ



রূপালী ব্যাংক লিমিটেড এর

আধুনিক ব্যাংকিং সেবাসমূহ



Products and Services in Rupali Bank Limited

Deposits

- Current Deposit (CD)
- Call Deposit (CDR)
- Special Notice Deposit (SND)
- Savings Deposit (SB)
- Fixed Deposit (FDR)

Schemes

- Rupali Millionaire Deposit Scheme (RMDS)
- Rupali Monthly Benefit for Senior Citizens (RMBSC)
- Rupali Senior Citizens Savings Scheme (RSCSS)
- Rupali Monthly Savings Scheme (RMSS)- SHOPNO
- Rupali Kotipoti Deposit Scheme (RKDS)
- Rupali Lakhopoti Deposit Scheme (RLDS)
- Rupali Quarterly Profit Scheme (RQPS)

School Banking Account

- Rupali Students' Savings Account (RSSA)

No Frill Accounts (NFAs)

- Farmers Savings Accounts
- Freedom Fighter Savings Accounts
- Garments Workers Savings Accounts
- National Service Holder Accounts
- Physically Challenged People Accounts

Street and Working Children Account

- POTHFUL (Special Savings Account)

Loans and Advances

General Products

- Industrial Project Loan/Term Loan
- Cash Credit (Hypothecation)
- Cash Credit (Pledge)
- Overdraft (OD)
- Bank Guarantee
- Loan under Equity Entrepreneurship Fund (EEF)
- Green Project Loan
- Renewable Energy Project Loan

Cottage, Micro, Small and Medium Enterprise Loan (CMSME)

- Shohoj • Peshajibi • Baboshayee • Sulov • Majhari
- Under the 5 (five) SME products, loan to Solar Installation, Bio-gas and Agro-based project and Trained-Efficient professionals are provided as the specialized area.
- Woman Entrepreneur Financing Program • Cluster Financing
- Karma Bandhob Rin (PROYASH)

Small Enterprise Financing

Manufacturing

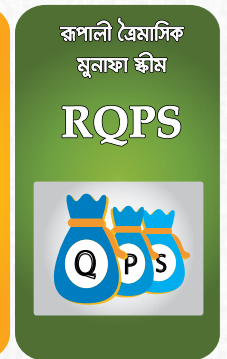
- Fixed Assets Financing
- Working Capital Financing

Trading

- Working Capital Financing

Green Finance

Solar Energy, Bio Gas, Bio-Fertilizer, ETP, Water Purification Plant, Waste Management Plant & HHK (Hybrid Hoffman Kiln) Brick Field, Forestation, Mashroom project, Horticulture and many other under Bangladesh Bank's guideline.



- Syndication/Consortium Loan
- PPP Loan
- General House Building Loan- Residential/ Commercial
- Loan against Deposit Schemes
- Loan against FDR
- Executive Car Loan
- House Building/Flat Loan for Government Employee
- Student Loan



একটি পরিবার একটি গাভী বিশেষ ধান কসসুভী

Rural and Agro Credit

- Youth/Farmers' Loan
- Fishery Loan
- Goat/Sheep Rearing Loan
- Dairy Loan
- Poultry Loan
- Micro-Credit for the Handicapped
- Micro-Credit
- Solar-Energy and Bio-Gas Plant Installation Loan
- Shrimp Cultivation Loan
- Loan Against Crop Storage in Silos-SHAGARIP
- Loan Against Pulses seeds for edible oil, spices & maize cultivation
- Loan for Tree Plantation
- Bank-NGO Linkage Credit
- Socio-economic & poverty alleviation loan

Other Loans

- Student Loan
- Loan Against Share/Debenture
- Transport/Car Loan-Commercial and Consumer
- Consumer Credit

Foreign Exchange Business

All sorts of Foreign Exchange Transactions are handled by Rupali Bank Limited under 'Guidelines for Foreign Exchange Transactions (GFET 2018), UCPDC-600, URR-725, URC-522, ISBP, Guideline for Operation Manual on Foreign Trade Financing', Bangladesh Bank and Latest Import and Export Policy Order of the government.

Foreign Currency Accounts

- Foreign Currency Account
- Resident Foreign Currency Deposit Account
- Non-Resident Foreign Currency Deposit Account
- Private Non-Resident Taka Account
- Non-Resident Blocked Taka Account
- Non-Resident Investor's Taka Account (NITA)
- Convertible and Non-Convertible Taka Account
- Exporter's Retention Quota (ERQ) Account

Import Finance

- Letters of Credit
- Payment Against Document (PAD)
- Loan against Imported Merchandise (LIM)
- Loan against Trust Receipt (LTR)

Export Finance

Pre-shipment Credit

- Cash Credit Against Hypothecation of Raw Materials/Exportable Goods
- Cash Credit Against Pledge of Raw Materials/Exportable Goods
- Packing Credit (PC)
- Back to Back L/C
- Back to Back L/C under Export Development Fund (EDF)

Post-shipment Credit

- Negotiation/Purchase of Export Documents/Bill
- Collection of Export Documents/Bill
- Foreign Bill Purchase (FBP)



• মৎস্য চাষ ঋণ • ছাগল/ভেড়া পালন ঋণ • পশুসম্পাদ/প্রকল্প ঋণ



- Advance against Export Bill sent for collection
- Inland Bills Purchase (IBP)
- Export Bill Discounting
- Advance Against Cash Incentive/Cash Subsidy

Bond

- Wage Earners Development Bond
- Investment Bond
- Premium Bond

Guarantee

- Bid Bond
- Performance Guarantee
- Warranty Guarantee
- Shipping Guarantee
- Guarantee Against Foreign Bank's Counter Guarantee
- Advance Payment Guarantee
- Customs and Excise Guarantee



Ancillaries

- Foreign Currency Endorsement
- Issuance and Encashment of Traveler's Cheque
- Foreign Currency Encashment
- Issuance and Encashment of Foreign Demand Drafts and Telegraphic Transfer
- Opening of Student File and remittance there against
- Releasing Foreign Exchange against Travel Quota, Medical Treatment and attending seminar-symposium abroad.
- LC Advising, Confirmation and Transfer

Treasury

- | | |
|-----------------------------|------------------------|
| • Treasury Bills | • Commercial Paper |
| • Treasury Bonds | • Bangladesh Bank Bill |
| • Debenture | • Share |
| • REPO | • Mutual fund |
| • Reverse REPO | • Subordinate Bond |
| • Money Market Operation | • Corporate Bond |
| • TT Discount/TT Remittance | • Inter Bank Repo |

Forex and Fund Management

All sorts of Dealing Room Operation including Forward Buy-sell, Spot Buy-sell, Corporate Buy-sell, Speculation, SWAP etc.

Fund Transfer

- BEFTN
- Inter-Branch Money Transfer
- Telegraphic Transfer/Demand Draft/Mail Transfer
- Automated Inward Foreign Remittance

Modern Banking Services

- Core Banking Solution (CBS)- Intellect™ 10.0
- Online transaction facility (ABB)
- SWIFT
- ATM & POS under NPSB (National Payment Switch Bangladesh)
- BACH
- RTGS
- SMS Alert Services.





Mobile Financial Services

- Rupali Bank SureCash
- Rupali Bank Agent Banking Services

Value Added Service

- Locker Service

New Products and Services

- Merchant Banking Services
- Capital Market Services

Foreign Remittance

- Automated Remittance Management System
- Spot Cash Payment
- Customer Service Centre (CSC)

Services Paid to the common people as a state –owned Bank

Utility Bills Collection

- Electricity Bill
- Gas Bill
- Telephone Bill
- WASA Bill
- Land development tax
- City corporation/Municipal Holding and Sewerage tax
- Value-added tax and source tax

Service to Education Sector

- Primary Education Stipend Project
- Salary paid to the teachers of private school, collage, Madrasha, Technical, Ebtedayee madrasha, Tol, Pali, Sankskrit etc

Common Services to the Customers/

Stakeholders

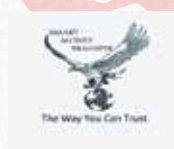
- Remittance Services to the NRB
- Endorsement Passport for the Travelers
- Opening government L/C
- Issuing Saving Certificate
- Prize bond Purchase and Sale
- Pension payment to the government employees
- Pension payment to the retired army officers and staff
- Sale arrangement of Lottery of different organization
- Collection of life insurance premium
- Changes of Split /soiled notes
- E-GP (e- government Procurement)
- Web based e-mail complain services

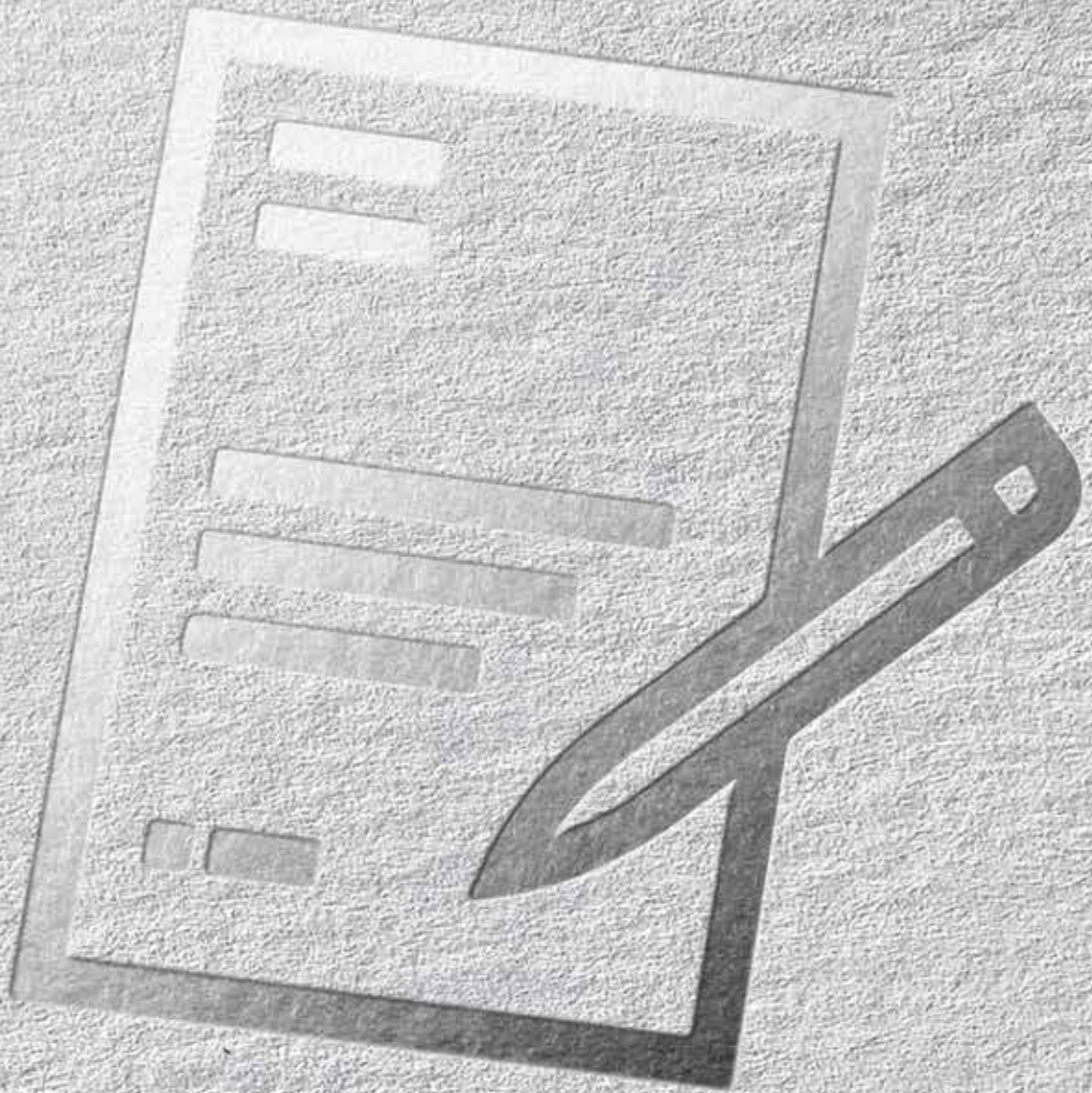
Special Services

- Online Deposit Collection Services for Hajj Pre-registration and Registration
- Zakat Fund Collection Services
- Information Services to the Government Organization
- Services to the non-privileged
- Bank account for Unemployed Youth
- Bank account for freedom fighters
- Bank account for beneficiaries under social safety-net program
- Loan disbursement in spices sector at a concessional rate of interest
- Old/aged allowances
- Rehabilitation allowances for acid survivors women
- Maternal allowances for poor women
- Bank account for farmer
- Bank account for hardcore poor
- Bank services for physically handicapped people
- Bank account for grants receiving under hindu kallaan trust
- Disability allowance
- Bank account for farmers
- Bank account for resident of former enclaves
- Widows, divorcee and destitute women allowance



RUPALI BANK CASH REMITANCE SERVICE





DIRECTORS' REPORT

DIRECTORS' REPORT

Bismillahir Rahmanir Rahim

Respected Shareholders

Assalamu Alaikum

On behalf of the Board of Directors of Rupali Bank Ltd. I am delighted to welcome you to the 33rd annual general meeting of shareholders of the Bank. I am presenting before you, the audited financial statements and the directors' report for the year ended as on 31 December 2018 for your kind consideration and adoption.

A brief overview of global economic trend with the performance of Bangladesh economy has also been provided in the report. A review of this report reveals the performance of the Bank in a competitive environment.

Trends of Global Economy

Global GDP Growth

Global economic continued to grow steadily in 2017, reaching 3.7 percent. However, the pace of growth was less than expected earlier; Growth in 2018 and 2019 is projected to remain at the level of 2017. Advanced economies grew by 2.3 percent in 2017 and are expected to grow by 2.4 percent in 2018, and 2.1 percent in 2019. Emerging markets and developing economies grew by 4.7 percent in 2017 and are expected to maintain their growth in 2018 and 2019 at the level of 2017.

Global Inflation Outlook

Consumer prices are expected to increase across advanced and emerging markets and developing economies in 2018, to a large extent reflecting the current rise in commodity prices, in advanced economies, inflation is expected to increase by 2.0 percent in 2018 from 1.7 percent in 2017. Similarly, inflation in emerging market and developing economies is expected to increase to 5.0 percent in 2018, up from 4.3 percent in 2017.

Global Financial Outlook 2018

Financial conditions remain broadly accommodative and growth supportive in the near term, risks to the global financial stability have increased somewhat. World trade volume growth is projected to decline from 5.2 percent in 2017 to 4.2 percent in 2018 and 4.0 percent in

2019. The growth rate of imports for advanced economies is expected to decline from 4.2 percent in 2017 to 3.7 percent in 2018 and 4.0 percent in 2018. In emerging markets and developing economies, growth rate of imports is projected to decrease from 7.0 percent in 2017 to 6.0 percent in 2018, and then further decline to 4.8 percent in 2019. US growth is projected to increase from 2.2 percent in 2017 to 2.9 percent in 2018 due to continued fiscal stimulus, but the growth forecast for 2019 has been revised down to 2.5 percent due to the recently announced trade measures, including the tariffs imposed on USD 200 billion of US imports from China. UK growth is projected to moderate from 1.7 percent in 2017 to 1.4 percent in 2018 and 1.5 percent in 2019.

World Economic Outlook Projections for 2018-19

	(annual percentage change)			
	Actual		Projections	
	2016	2017	2018	2019
World output	3.3	3.7	3.7	3.7
Advanced economies	1.7	2.3	2.4	2.1
United States	1.6	2.2	2.9	2.5
Euro area	1.9	2.4	2.0	1.9
Japan	1.0	1.7	1.4	1.5
Other advanced economies	2.3	2.8	2.8	2.5
Emerging market and developing economies	4.4	4.7	4.7	4.7
Emerging and developing Asia	6.5	6.5	6.5	6.3
China	6.7	6.9	6.6	6.2
Bangladesh	7.2	7.4	7.3	7.1
India	7.1	6.7	7.3	7.4
Pakistan	4.6	5.4	5.8	4.0
Sri Lanka	4.5	3.3	3.7	4.3

Source: World Economic Outlook Update, October 2018, IMF (Annual Report 2017-18, Bangladesh Bank).

Bangladesh Economy

Bangladesh economy continued to grow rapidly and achieved a record growth of 7.86 percent in FY18, over-performing the Government's FY18 growth target of 7.4 percent. The growth momentum was supported by strong domestic and external demand. A surge in remittance inflows at 17.3 percent, along with strong private sector credit growth boosted consumption demand. Bangladesh Bank projects GDP growth to range from 7.5-7.7 percent for FY18-19, assuming a continuation of domestic political calm and no further escalation of global trade-related conflicts, annual average CPI inflation increased to 5.8 percent in June 2018, marginally higher than the 5.5 percent target ceiling for FY18. As liquidity condition tightened, BB reduced Cash Reserve

Requirement (CRR) by 100 basis points to 5.5 percent and repo rates by 75 basis points to 6.0 percent with effect from April 2018.

Agriculture Sector

The growth in agriculture sector increased to 4.2 percent in FY18 from 3.0 percent in FY17. This growth in agriculture sector mainly aided by favorable weather, higher crop prices, and timely supply of inputs and finance.

Industry Sector

The industry sector, constituting around on-third of gross value-added (GVA) in the economy, grew by around 12.1 percent in FY18, up from 10.2 percent in FY17, led mainly by manufacturing and construction activities. The growth in all sub-sectors of industry sector has increased except mining and quarrying and small scale manufacturing sub-sector in FY18 compared to FY17.

Sector GDP growth Rates

(Base Year : FY06)

	FY16	FY17	FY18
1. Agriculture	2.8	3.0	4.2
2. Industry	11.1	10.2	12.1
3. Services	6.3	6.7	6.4
GDP (at FY06 constant market prise)	7.1	7.3	7.9

^R Revised. Source: Bangladesh Bureau of Statistics.

Service Sector

Despite some moderation, the service sector, comprising more than half of GVA, registered a modest growth of 6.4 percent in FY18. Within the sector, larger growth impulse primarily came from the wholesale and retail trade, transport, and financial intermediation.

Sector Share of GDP

(Base year: FY06)

	FY15	FY16	FY17	FY18
1. Agriculture	16.0	15.4	14.7	14.2
2. Industry	30.4	31.5	32.4	33.7
3. Services	53.6	53.1	52.9	52.1
Total GVA at constant basic price	100	100	100	100

Source: Bangladesh Bureau of Statistics.

Monetary Policy

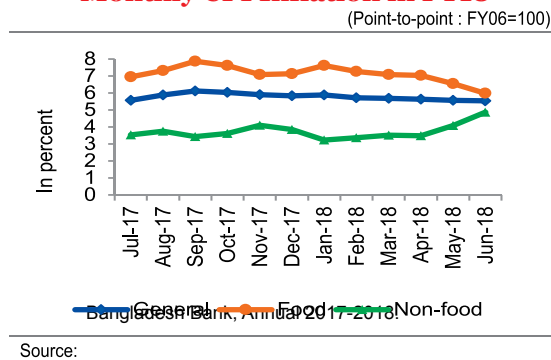
Bangladesh Bank pursued cautious but growth-supportive, inclusive and investment friendly monetary policy stances in FY16 with a view to achieving desired economic growth and maintaining inflation at a moderate level. Monetary and credit policies and programmes were designed to contain average inflation at 6.2 percent and attain output growth of 7.0 percent

as per aspiration of FY16 national budget.

Inflation Rate

Annual average inflation based on Consumer Price Index (CPI) reported an upward trend throughout FY18 except for the last two months of the financial year under review. The headline inflation rate stood at 5.78 percent in June 2018, while the Bangladesh Bank Monetary Policy Statement (MPS), January-June 2018) had an inflation forecast range of 5.70-6.00 percent for the same period. The average inflation rate was 5.44 percent in FY17. The average inflation rate steadily inched up since July 2017 (5.45 percent) until April 2018 (5.83 percent).

Monthly CPI Inflation in FY18



Import, Export and Workers remittance

- In FY18, imports grew much faster than exports. Export grew by 6.4 percent while the growth of import payment was 25.2 percent.
- Exports stood at USD 36,205 million in FY18 which was USD 34,019 million in FY17. The growth of export earnings increased to 6.4 percent in FY18 from 1.7 percent in FY17.
- Remittance inflows increased by 17.3 percent at the end of FY18 compared with the negative growth of 14.5 percent in FY17.

Banking Sector of Bangladesh

The banking sector of Bangladesh experienced a moderate level of resilience in FY18. Bangladesh Bank persistently continues its efforts to uplift and ensures a sound and stable performance in the banking sector. In FY18, Bangladesh Bank adopted a number of policy measures to emphasize risk management and corporate governance in the banks, periodic review of stability of the individual bank as well as the whole banking system, monitoring of large borrowers, fraud-forgeries and strengthening internal control and compliance through self assessment of anti-fraud internal controls etc.

At the end of June 2018, the total number of banks and their branches increased to 57 and 9955 respectively due to opening of new PCBs and bank branches during the year. Performance of banking sector is giving below:

(BDT in billion)

Paticulars	SCB	DFI	PCB	FCB	Total
No. of Banks	6	2	40	9	57
No. of Branches	3721	1407	4758	69	9955
Deposit	2700	273	6508	392	9874
% of Deposit	27.34	2.76	65.92	3.98	100
Average CRAR	2.00	-31.86	12.24	22.97	10.00
Average NPL Ratio	28.24	21.68	6.01	6.66	10.41

Source: Bangladesh Bank Annual Report 2017-18

Rupali Bank Limited in the banking sector of Bangladesh

Rupali Bank Limited has been playing a very important role in the making of the national economy of Bangladesh. As a banking corporate body the Bank is contributing through its entire activities. In terms of deposits and loans of the total bank market, the Bank occupied more or less 4%. Banking sector of Bangladesh is being operated by 57 banks having around 10 thousand branches. Along with maximum contribution to the socio-economic development of the country, RBL has earned 309.50 crore operating profit in 2018. Data as on 31 December 2018 shows that 4.26% of asset, 3.58% of deposit, 2.65% of loans and advances, 2.47% export and 0.92% of import of the banking sector are possessed by RBL. Market share of RBL is given below:

(BDT in crore)

Particulars	Amounts	Market Share
Total Assets	46328.99	4.26%
Deposits	38954.95	3.58%
Loans and Advances	24749.06	2.65%
Import	11402.15	2.47%
Export	2600.2	0.92%
F. Remittance	1717.32	1.32%
Branches (number)	568	5.52%
Manpower (number)	4929	2.82%

Emergence of Rupali Bank Limited

Rupali Bank Limited (RBL) was incorporated as a Public Limited Company on 14 December 1986

under the Companies Act, 1913 and has taken over the business of Rupali Bank (emerged as a Nationalised Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O.No. 26 of 1972) as a going concern through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Rupali Bank and the Board of Directors on behalf of Rupali Bank Limited on 14 December 1986 with a retrospective effect from 14 December 1986.

Subsidiary Organizations of RBL

Rupali Investment Limited (RIL)

Rupali Investment Limited started its Merchant Banking activities in 2010. The company obtained license from the Securities and Exchange Commission to act as issue manager, maintaining Investment account on behalf of investors. underwriter, portfolio manager and also carry out other merchant banking operations under the Securities and Exchange Commission (Merchant Banker & Portfolio Manager) regulations, 1996.

Rupali Investment Ltd. started business operation at Sadharan Bima Tower (7th floor), 37/A, Dilkusha Commercial Area, Dhaka with an excellent working environment, adequate experts, professionals and fully automated merchant banking services ensuring innovative and quality services to the customers. Authorized capital & paid up capital of RIL Tk 500 crore & 100 crore respectively.

Managing Director & CEO Rupali Bank Ltd. is the Chairman of the Rupali Investment Ltd. Rupali Investment Ltd earned Tk 3.75 crore as operating profit in 2018.

Rupali Bank Securities Limited (RBSL)

Rupali Bank Securities Limited (RBSL) is a subsidiary company of RBL. RBSL purchased its membership from Dhaka Stock Exchange Limited (DSE) on 22 November 2012 (member no. 246). Subsequently the company got incorporated as a public limited company on 29 August 2013 with the Registrar of Joint Stock Companies vide certificate of incorporation of business on the same date with an authorized capital of Tk 500 crore and paid up capital of Tk 100 crore.

The main objectives of the company are to act and carry on the business of a stock broker and stock dealer and to engage in all types of stock brokerage business, including BO account opening, buying and selling of securities with the permission of competent authority. Rupali Bank Securities Ltd earned Tk 3.46 crore as operating profit in 2018.

National Network

With a large geographical coverage RBL has a well distributed network of branches in rural and urban areas of Bangladesh. It has 568 branches with the newly opened 05 branches in 2018. The Bank oversees the activities of the branches by the 10 divisional offices with the 25 Zonal Offices.

The division-wise number of branches

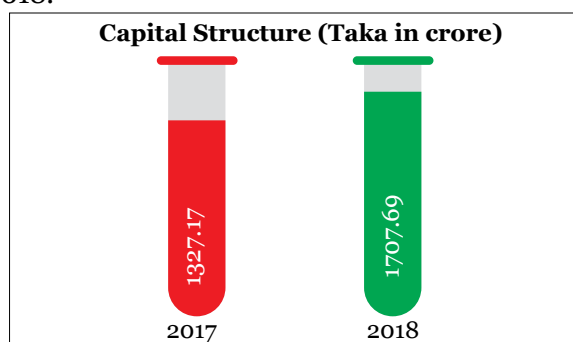
Division	Urban	Rural	Total
Local Office (Dhaka)	1	-	1
Dhaka (North)	37	31	68
Dhaka (South)	42	5	47
Chattogram	41	16	57
Rajshahi	32	41	73
Khulna	27	32	59
Barishal	23	26	49
Sylhet	20	31	51
Rangpur	20	25	45
Cumilla	24	47	71
Mymensingh	17	30	47
Total	284	284	568

Principal Activities of RBL

The principal activities of the Bank are banking and related activities such as accepting deposits, personal banking, trade financing, CMSME, trade and services, cash management, treasury, securities and custody services, remittance services etc. The services are endowed with the conventional and modern products.

Capital Structure

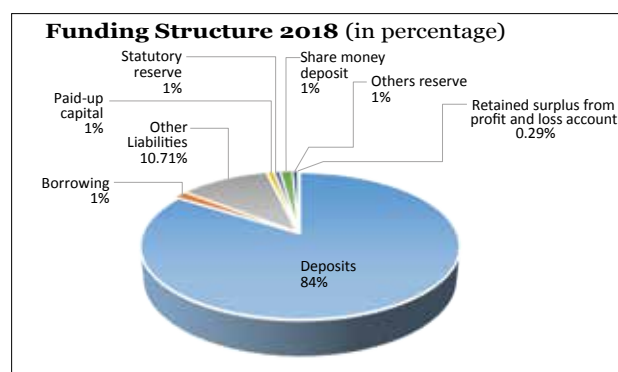
The shareholders' equity of the Bank as on 31 December 2018 stood at Tk 1707.69 crore as against Tk. 1,327.17 crore in 2017. The paid-up capital of the Bank stood Tk 376.52 crore in 2018.



Funding Structure

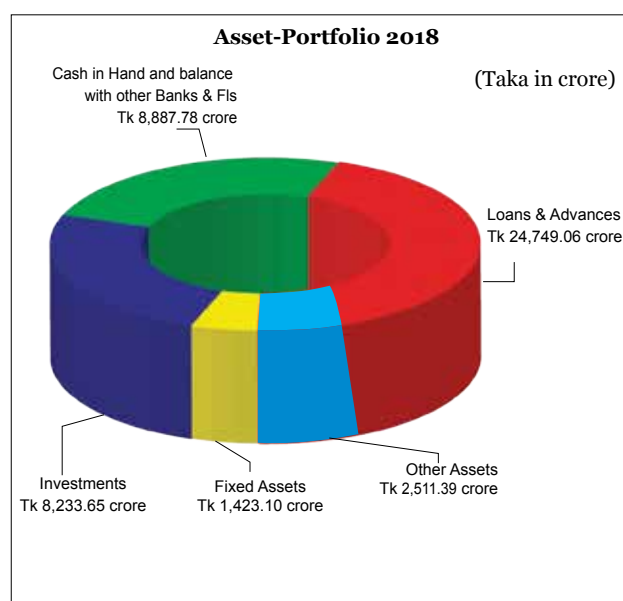
The year-end funding structures of the Bank in 2017 and 2018 are given below : Taka in crore

Sources of Fund	2018	2017
Deposits	38,954.95	31,971.88
Borrowing	700.77	353.75
Other Liabilities	4,965.56	4,588.22
Paid-up capital	376.52	303.64
Statutory reserve	325.17	310.78
Share money deposit	680.00	380.00
Others reserve	285.00	259.63
Retained surplus from profit and loss account	41.02	73.12
Total	46,328.98	38,241.02



Asset-Portfolio

The asset portfolio of Rupali Bank Ltd. constitutes loans and advances, investments, fixed assets, money at call and short notice, cash in hand and balance with other banks & financial institutions and other assets. Asset portfolio of the Bank in 2017 and 2018 comprised the following:



Taka in crore

Particulars of assets	2018	2017
Loans and advances	24,749.06	20,667.27
Investment	8,233.65	6,840.02
Fixed assets	1,423.10	1,430.70
Money at call and short notice	524.00	-
Cash in hand and balance with other bank's& Fls	8,887.78	7,191.12
Other assets	2,511.39	2,111.91
Total	46,328.98	38,241.02

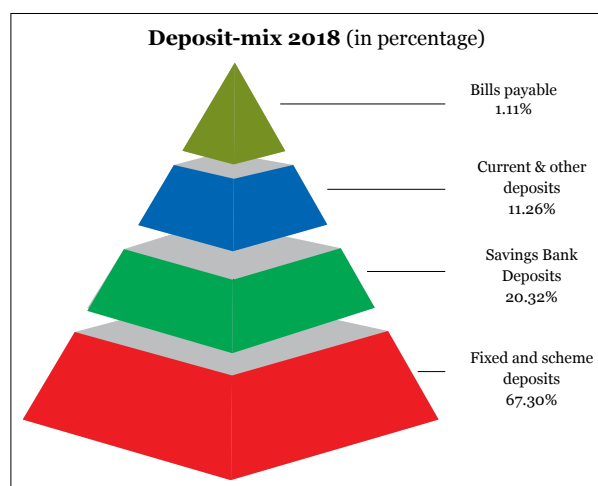
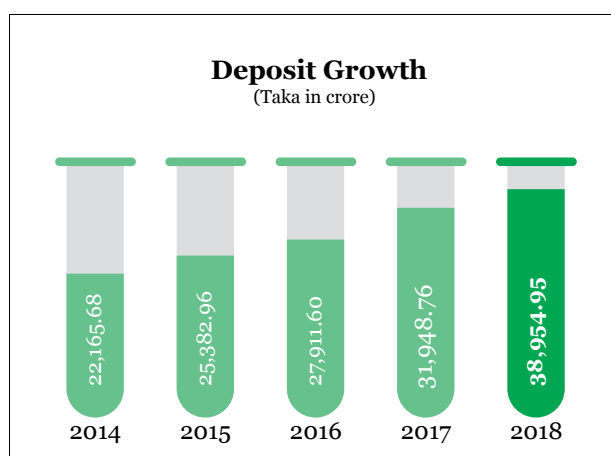
Business Performance Deposits

At the end of December 2018, the deposit of the Bank was Tk 38,954.95 crore compared to Tk 31,971.88 crore at the end of previous year leading to a year-on-year the growth in deposit of 21.84%.

In the prevailing situation, mobilizations of deposits has become very competitive and as a result the average cost of fund for the banks has increased compared to that of the previous year. The bank has laid particular emphasis on procurement of low cost fund. The deposit mix of the Bank as on 31 December 2018 was as follows:

Taka in crore

Types of Deposit	2018	2017
Current and other deposits	4,386.88	2,046.24
Savings bank deposits	7,916.55	6,953.16
Fixed deposits	26,217.60	22,665.89
Bills payable	433.93	283.47
Total	38,954.95	31,948.76



Investment

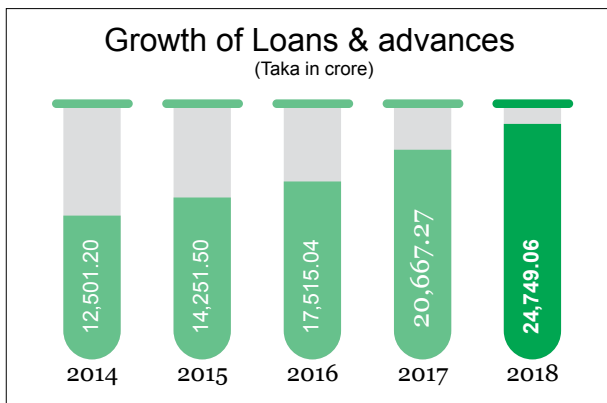
The investment portfolio of the Bank at the end of year 2018 was Tk 8,233.65 crore as against Tk 6,840.02 crore in the previous year, registering a growth of 20.37%. The Bank has always given emphasis on high yielding investments and maintains statutory liquidity reserve (SLR). The portfolio of investment of the Bank as on 31 December 2018 are shown below:

Taka in crore

Types of securities	2018	2017
Treasury bills	1,385.45	1,804.41
Treasury & other bonds	3,141.27	2,334.93
Prize bonds	1.05	0.80
Sub total (A)	4,527.77	4,140.14
Non-government securities	2,584.00	1,790.00
Debenture	1.34	1.34
Shares	894.54	729.54
Investment in Bangladesh Fund	146.00	146.00
Commercial Paper	80.00	33.00
Sub total (B)	3,705.88	2,699.88
Total (A+B)	8,233.65	6,840.02

Credits

Credit portfolio of RBL includes loans and advances provided under conventional terms. Credit covers corporate, CMSME and retail areas. The Bank has four divisions to deal all types of credits of RBL. The divisions are namely (i) Industrial Credit Division (ii) Foreign Trade Finance & International Division (iii) General Credit & SME Division and (iv) Agri & Rural Credit Division.



Total loans & advances of the Bank as on 31 December 2018 was Tk 24,749.06 crore as against Tk 20,667.27 in the year 2017, showing an increase by almost 19.75% over the preceding year. The loans and advances comprise of the loans, cash credits, overdrafts and bills purchased and discounted. Loans cover a wide variety of products.

The colourful broad spectrum of advance includes business and industries such as jute, tannery, leather, cottage, cold storage, textile, garments, construction, engineering, food, chemical, shipping, transport, shoe, ceramic, plastic, dairy, printing and publication etc. Loans including CMSME, various trading business, professional, student, staff and other loans. Following is the sector-wise position of loans and advances as on 31 December 2018:

Taka in crore

Sector-wise loans	2018	2017
Jute	2,354.77	1,696.97
Tannery	642.32	447.54
Service	590.03	242.47
Cold storage	147.07	163.81
Textile	5,365.92	4,370.81
Garments	1,278.38	1,006.54
Engineering	872.98	695.08
Food	299.80	394.02
Chemical	54.48	859.60
Shipping	456.84	145.37
Shoe	642.32	57.36
Ceramic	25.96	9.27
Plastic	258.46	74.02
Dairy	18.73	0.53
Printing & publication	137.20	106.80
Bricks	169.27	117.30
Others	11,434.22	10,279.77
Total	24,749.06	20,667.27

Industrial Credit

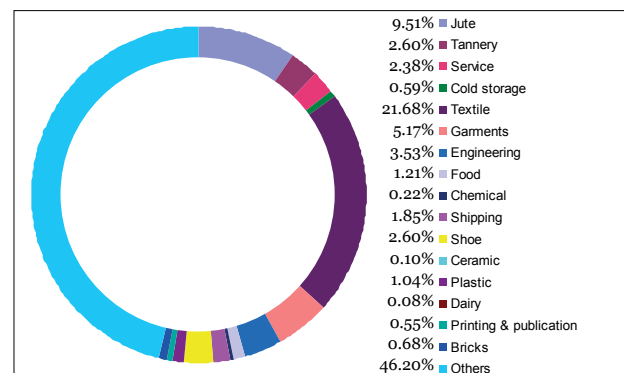
Corporate credit is the largest section of the Bank in entire credit management and it is managed by the Industrial Credit Division. The large loans are disbursed in line with the loan



Unitex Composite Limited financed by RBL

policy of the Bank.

In 2018 the Bank disbursed industrial credit in many different sectors including textile, garments, engineering, frozen food, chemical, transportation, footwear, hotel, medical college, hospital, ceramics, plastic, dairy, poultry, cold storage, power plant, information technology and ship building. The Bank always gives priority to the thrust sectors to support the national economy.



Cottage, Micro, Small and Medium Enterprises (CMSME)

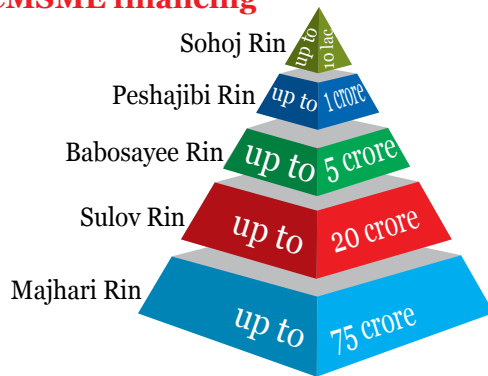
CMSMEs are recognized as engine of economic growth and employment generation for sustainable industrialization in both developed and developing countries of the world. In the context of Bangladesh there is no alternative to, cottage micro small and medium enterprises for rapid industrialization and national economic growth through lower capital investment and employment generation.

Rupali Bank Ltd. has undertaken the CMSME funding activities through expansion of credit to the sector emphasizing the policy of inclusion of the excluded and rejuvenating the 45 cluster industries in the remote area around the country. The Bank in its CMSME financing scheme has been providing loan upto Tk 25.00 lac under refinancing run by woman entrepreneurs. Besides, installation of bio-gas, solar energy run projects, professional loan under CMSME has been extended on priority basis.



JFK Fashion financed by RBL

RBL introduced five products for CMSME financing



CMSME business and women entrepreneur financing during 2017 - 2018

Taka in crore

Particulars	2018	2017
Target:		
CMSME	1000.00	600.00
Women entrepreneur financing	100.00	60.00
Disbursement:		
CMSME	715.43	699.89
Women entrepreneur financing	65.31	50.54
Entrepreneurs:		
CMSME	3798	18285
Women	1202	1259

Activities and achievements of CMSME in 2018

- Publishing loan policy guideline, brochures and booklet encompassing the procedure for entrepreneurs seeking loan, loan proposal preparation, sanction & disbursement of CMSME loan;
- Field level executives and officers have been empowered for loan approval;
- Young officers are trained in CMSME program for accelerating services to the entrepreneurs;
- Formation of CMSME monitoring cell in the all Divisional, zonal office and corporate branches for running CMSME activities;

- In 2018 Tk 715.43 crore has been disbursed among clients/ entrepreneurs and Tk 65.31 crore was disbursed among 1202 women entrepreneurs;
- Women entrepreneurs dedicated desk has been established in branch level;
- CMSME help desk and woman entrepreneurs unit has been set up at head office;
- The bank participates in CMSME fair and CMSME Woman entrepreneurs product fair.

CMSME loan disbursement target in 2019

- A newly master circular covering the broad spectrum of CMSME business will be issued so that the woman entrepreneurs may avail CMSME loans.
- Target of CMSME loan disbursement in 2019 is Tk 1500 crore.
- To create opportunity for more female entrepreneurs.
- To identify 45 cluster sectors and to strengthen those sectors to direct the cluster based project, export base project, IT and tech base initiatives, cottage, micro and small enterprise, village entrepreneurship, developing labour intensive initiatives, woman entrepreneurship as a priority basis.
- To impart special training Program on CMSME.
- CMSME loan will be disbursed among the women entrepreneurs upto Tk 150.00 crore (10% of total target in 2019) under the new CMSME guidelines.

Agriculture & Rural Credit

Rupali Bank continues its financing support to rural people giving importance to the agriculture as a priority sector. As a part of practice of sustainable banking, the Bank is very keen to issues like green banking, green energy, green industry, etc. As the environment in Bangladesh is rapidly deteriorating, environment friendly agriculture practices gain momentum to attain the recent ethos of green revolution. Upholding the spirit of the green financing RBL has been providing loan facility to millions of poor in rural areas.

Under the standing instruction of the government and Bangladesh Bank, Agri & Rural Credit Division of RBL has extended loan facility to the middle income people, poor and ultra-poor people for socio-economic development, fisheries, shrimp, rearing goat,



Bhai Bhai Mothsho Chaz Prokalpo financed by RBL



Moyna Kuthi Agro Industries financed by RBL

Taka in crore

Sectors of Loan	Budget	Outstanding as on 31.12.2018
Fishery development		
Shrimp culture	6.00	6.16
Fish culture	20.00	3.71
Granary scheme	5.00	1.55
Pulses, oil seeds, and spices and maize crops	4.00	3.41
Salt production	0.50	-
Veterinarians development		
Dairy, cow fattening	10.50	8.95
Goats / sheep rearing	2.00	3.48
Poultry	2.00	0.06
Agricultural machinery	2.00	-
Irrigation equipment	2.00	-
Plantation (nursery)	1.00	0.69
Solar & bio-gas plant	2.00	0.69
Youth / Farmer Program	1.00	0.50
Microcredit Program		
Microcredit	40.00	61.58
Social and Poverty Reduction	3.00	10.01
Disable persons	1.00	0.05
Bank-NGO linkage	300.00	584.38
Total	400.00	690.89

poultry, dairies, beef fattening, poverty alleviation, handicrafts, solar pannel installation, bio-gas and agro-based projects, peas, bean, maize, spices tree plantation programmes, etc. The Bank has disbursed Tk 12.00 crore (at a concessional 4.00% rate of interest) in 2018 in Milk Production & Artificial Insemination Scheme refinanced by Bangladesh Bank. During the year 2018 (2018-19 FY) Tk 382.00 crore has been approved by the Board of Directors for allowing agricultural & rural credit credit under the mentioned schemes. In this connection a total of Tk 354.50 crore was disbursed in 2018.

Foreign Exchange and Foreign Trade

In foreign exchange and foreign trade business the Bank has performed significantly in 2018 despite the volatility in competitive foreign exchange market. Division has aptly interpreted market direction in dealing foreign exchange business.

Due to soaring depreciation and volatility in foreign exchange market the Bank faced severe challenges. By prudently managing the foreign exchange market risk the LC settlement and bank's currency position are properly maintained.

Import Trade

The Bank has made import business of BDT 11,402.15 crore in 2018 from Tk 13,210.01 crore in 2017. The major import items were capital machinery, industrial raw materials, yarn and fabrics for the RMG industry, food items, crude petroleum oil, scrap ship, different consumer items, etc.

Export Trade

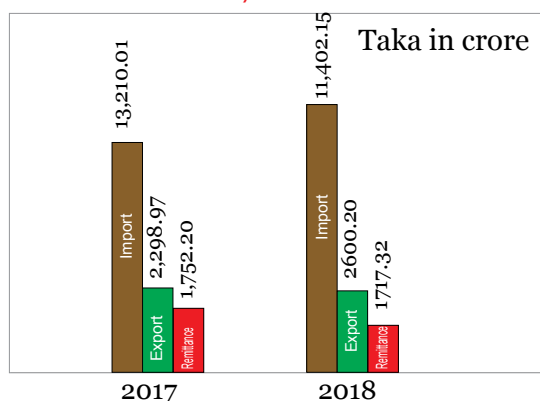
The Bank has facilitated export based industries such as garment, jute, leather and others to earn substantial amount of foreign exchange for the country. Total export business handled by the bank was BDT 2,600.20 crore in 2018 compared to BDT 2,298.97 crore in 2017 registering a growth of 13.10%.

Currency Trading

RBL trades foreign currency in the international currency market. Dealing room of RBL has earned Tk 2.44 crore and Tk 1.55 lac from the speculative deal in 2018 and 2017 respectively.

Currency Trading is done by different platforms provided in by a number of world famous banks who are correspondent with the Bank. For the purpose of currency trading, Reuters Dealing System (Code: RBBB) has newly introduced at the Dealing Room including Voice Recorder and all other highly sophisticated logistic supports.

Import, Export and Remittance Business in 2017 and 2018



Foreign Remittance

Rupali Bank is providing modern, technology based & safe remittance services to the clients. The Bank has been active in operation of both inward and outward remittance. Rupali Bank's inward remittance covers remittance drawing arrangement with 45 world renowned exchange companies and banks. The bank is currently providing Account Credit with Rupali Bank, Account Credit with Others Banks and Spot Cash Remittance services to beneficiaries in Bangladesh. Remittance is being credited to beneficiaries' accounts through fully automated Remittance Distribution System integrated with Core Banking System. The Bank has given importance to establish remittance drawing arrangement with different world renowned exchange houses throughout the world. The bank has started remittance operation with 5 new exchange houses under remittance drawing arrangement & signed agreement with 3 new exchange companies and 1 bank in the year 2018. The bank has signed agreement with Famacash Inc., USA to set up one Exchange House in United Kingdom and one Exchange House in United States jointly (51:41) to facilitate remittance services through mobile apps to NRBs in UK & USA. These proposals are under process at Bangladesh Bank for permission.

In the year 2018, total amount of Inward foreign remittance received TK 1717.30 Crore. In order to increase remittance business, the bank has planned to appoint a dedicated team of 4 persons on contract basis in Saudi Arabia with association of remittance partners' of Rupali Bank. The bank also has taken steps to disburse remittance to the customers' mobile wallet directly from the foreign exchange companies/banks having remittance drawing arrangement with Rupali Bank. The bank has been taking part in different promotional activities in home & abroad for expanding its

remittance business as well as to popularize its technology based remittance service to NRBs.

Treasury Operation

The role of treasury division extends from day-to-day cash management, short-term and long-term liquidity planning and protection, short and mid-term investments, driving ALCO and taking up equity capital planning for the Company.

Investment Position as on 31 December 2018

Particulars	Amount
A. Government Securities	
a) Treasury Bill	1,385.45
b) Treasury Bond	3,141.27
i) Interest Bearing	2,937.27
ii) Non Interest Bearing	204.00
c) Bangladesh Bank Bill	-
d) Reverse Repo (BB)	-
e) Prize Bond	1.05
Sub Total	4,527.77
B. Other Investment	
a) Debenture	1.34
b) Mutual Fund	146.00
c) Share	
i) Ordinary Share	344.54
ii) Preference Share	550.00
d) Subordinated Bond	2,584.00
e) Commercial Paper	80.00
Sub Total	3,705.88
Total Investment in Securities (A+B)	8,233.65
C. Running Investment	
i) Money at Call	524.00
ii) Fixed Deposit Receipt	6,400.00
Grand Total (A+B+C)	15,157.65

Rupali Bank Limited has an approved Asset Liability Management (ALM) policy, the key responsibility of which lies with the Asset Liability Management Committee (ALCO) comprising senior management of the organisation. ALCO holds the responsibilities of ensuring a systematic management process for tracking Balance Sheet risks in a timely manner; Proactively review and manage potential liquidity and interest rate risks which may arise from market movements, regulatory changes and/changes in the economic/political environment.

The Bank is maintaining a diversified and stable funding. Management of liquidity and funding is carried out by the treasury division under approved policy guidelines.



A hundred percent export-based jute thread producing mill financed by RBL

Creating an optimal capital structure that maximises equity returns while meeting the requirements of regulators and markets. Investment Management team has a long experience and is able to leverage their expertise to advise and manage institutional portfolio.

Asset Quality

Loan quality and asset quality are two terms basically bear the same meaning. A bad quality loan has a higher probability of becoming a non-performing loan with no return. Quality of asset is a major area of attention of RBL. Credit facilities will be extended to the customers who will comply with the credit policy of the Bank. The non-performing loan ratio of the Bank in 2018 was 19.21% at Tk 4,428.85 crore as compared to 23.41% at Tk 4,582.06 crore in 2017.

Loan Classification and Provisioning

As per Bangladesh Bank circular, the bank has identified to calculate the total amount of classified loan for the year 2018 is Tk 4,428.85 crore compared to Tk 4,582.06 crore at the end of 2017. The Bank has kept provision both for classified and unclassified loan Tk 1,458.37 crore.

Recovery of NPL

RBL has strengthened the efforts to reduce the classified loans and advances through intensive monitoring, reviewing and taking other appropriate measures. Classified loans amounting Tk 187.76 crore was recovered in cash in 2018. A comparative position of recovery of RBL is as follows:

Particulars	2018	2017
Target	1,500.00	1,285.00
Recovery (Cash+Adjustment)	1,036.79	1,253.19
Recovery (%)	69.12	97.52



Green planet resort financed by RBL

Branch Expansion

Rupali Bank is committed to expanding its branch network across the country with a vision to increase financial inclusion though the Bank has a substantial network in the rural as well as urban areas. The Bank is increasing its more presence in local communities across the country. There had been no branch added in branch network in RBL since 1980. It is surprising enough that after 30 years 11 branches were supplemented in the existing branch network in 2011. Three branches were opened in 2012. Further, 22 new branches were opened in 2013, 7 branches in 2014, 19 branches in 2015, 08 branches in 2016 and 01 branch in 2017 and 05 branches in 2018 at different business potential areas around the country. The total number of branches has now increased to 568 in 2018.

Deposit Products

Product marketing is directed at providing service to satisfy customer's financial needs and wants. Some saleable products with effective branding meet customer's immediate financial needs and others meet the long-term needs. For this a bank product may include deposit scheme, an account offering more flexibilities, technically sound banking, and innovative schemes targeted to special group of customers like children, females, old aged persons, businessmen etc. RBL has added three new products with distinctive features in its deposit scheme product line. The newly launched three products are- Rupali Millionaire Deposit Scheme (RMDS), Rupali Monthly Benefit for Senior Citizens (RMBSC) and Rupali Senior Citizens Savings Scheme (RSCSS).

Alternate Delivery Channels

For having a sustainable banking system and expediting the convenience of the customers, RBL has opened Alternate Banking Division in March 2011 for effectively monitoring the functioning of the alternate delivery channels

such as Own Branded ATM, BEFTN, BACH programme, CBS, CIB online system, web-based remittance management system and Rupali Bank Human Resource Management System. The division also provide redundant connection to head office and branches for business benefit. The major achievements in 2018 are given in "Information Technology and Financial Services" chapter of this annual report.

Core Banking Solution (CBS)

Rupali Bank has selected the Core Banking Solution (CBS) branded 'Intelec™ 10' of Sonali Polaris FT Limited (SPFTL) in the heart of its operation.

Under CBS project recently all branches of the Bank are in live operation.

Implementation of Basel-III

The Bank has given emphasis in implementation of Basel-III in line with Bangladesh Bank guidelines that deals with three distinct areas, commonly known as pillars. The phase-in arrangement for Basel-III implementation for minimum capital requirement against risk weighted asset (RWA) will be as follows:

Phase-in Arrangement : Minimum total capital plus capital conservation buffer

2015	2016	2017	2018	2019	2020
10.00%	10.625%	11.25%	11.875%	12.50%	12.50%

Capital Adequacy of RBL as on 31 December 2018

Taka in core	
Minimum Capital Requirement (MCR)	Tk 2,210.47
Regulatory Capital of RBL	Tk 2,214.95
Capital Surplus/(shortfall)	4.48
Total risk weighted asset	22,104.71
Capital to risk weighted asset Ratio (CRAR)	10.02

The Bank Board is strictly monitoring three directives-minimum capital reserve, supervisory review process and market discipline in line with Basel-III as framed by Basel Committee on Banking Supervision (BCBS). Till December 31, 2018, the risk-based asset of the bank stood at Tk 22,104.71 crore and as per Basel-III at the rate of 10%, the Minimum Capital Requirement is Tk 2,210.47 crore. At the same time the total capital of the Bank stood at Tk 2,214.95 crore. The Basel Committee on Banking supervision has developed two minimum standards for funding liquidity . These are Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio



Inauguration of Chamtahat Branch, Lalmonirhat

(NSFR). In 2018 LCR is calculated 423.22% which is greater than hundred percent. In 2018 NSFR is 102.24% which indicates the minimum standard of holding NSFR that indicates the Bank had enough funding for the whole year in unfavourable situation.

Capital to risk weighted asset Ratio (CRAR)

As per the provisions of Section 13(2) of the Bank Companies Act 1991 and BRPD circulars no. 18 December 21, 2014 issued by Bangladesh Bank, adequate capital needs to be maintained by all commercial banks to operate the banking activities smoothly. Rupali Bank Limited needs to be maintained adequate capital to ensure the safety of its stakeholders' interest as well as the soundness its operation. The Bank maintained total capital of Tk 2,214.95 crore as against required Tk 2,210.47 crore (10% of RWA of Tk 22,104.71 crore). The CRAR is 10.02% at the same time there is a capital surplus of Tk 4.48 crore. Minimum Capital Requirement (MCR) Under Risk Based Capital Adequacy in line of Basel-III.

Taka in crore	
Particulars	2018
Regulatory Capital :	2,214.95
Tier-1 Capital	1,344.13
Common Equity Tier-1 Capital (CET-1)	1,344.13
Additional Tier-1 Capital (AT-1)	-
Tier-2 Capital	870.82
Total Regulatory Capital	2,214.95
Total Risk Weighted Assets (RWA)	22,104.71
Capital to Risk Weighted Assets Ratio (CRAR)	10.02%
Common Equity Tier-1 to RWA	6.08%
Tier-2 Capital to RWA	3.94%
Minimum Capital Requirement (MCR)	2,210.47

Internal Control and Risk Management

A system of effective internal controls is a critical component of bank management and a foundation for the safe and sound operation of the organization. A system of strong internal

controls can help to ensure that the goals and objectives of a banking organization will be met, that the bank will achieve long-term profitability targets, and maintain reliable financial and managerial reporting. Such a system can also help to ensure that the bank will comply with laws and regulations as well as policies, plans, internal rules and procedures, and decrease the risk of unexpected losses or damage to the bank's reputation.

Internal control is a process conducted monitored by the board of directors, senior management and all levels of personnel. It is not solely a procedure or policy that is performed at a certain point of time, rather it is continually operating at all levels within the bank. The board of directors and senior management are responsible for establishing the appropriate culture to facilitate an effective internal control process and for monitoring its effectiveness on an ongoing basis; however, each individual within an organization must participate in the process.

Key features of Internal Control System are as follows:

- Management oversight and the control culture
- Risk recognition and assessment
- Control activities and segregation of duties
- Information and communication
- Monitoring activities and correcting deficiencies

The Board of Directors of the Bank has formed Audit Committee and Risk Management Committee to properly perform ICC related activities with the help of Compliance Division, Monitoring Division and Audit & Inspection Division and Risk Management Division. In addition the Bank sends reports to Bangladesh Bank on implementation of ICC policy and self-assessment of anti-fraud internal control quarterly with recommendation of bank's Board audit committee.

Human Resource Management

RBL manages human resources through its Administration and Human Resource Division. For better HR management the board of directors of the bank has approved Human Resource Policy-2011. The objectives of our human resource strategies are to attract qualified personnel by creating a motivated workplace and encourage employees to maintain professional skills and give them the opportunity to develop and grow, create a strong management team.

Rupali Bank Training Academy (RBTA) is working for appropriate training to maintain professional skills with a view to familiarize with the desk oriented job, acquire versatile knowledge and emerging issues in banking operations, attend the assigned task with due caution, courage and confidence, change of attitude to offer satisfactory services to the clients. The detail of HR management in RBL has attached "Report on Human Resources."

Corporate Governance

Rupali Bank Limited is committed to comply with the standards of corporate governance. The Bank has obtained a compliance certificate on Corporate Governance from a cost and management accounted firm as per Corporate Governance Code dated 3 June 2018 Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 issued by Bangladesh Securities and Exchange Commission. Corporate Governance Compliance conditions imposed by BSEC and Corporate structure enshrined in BRPD Circular No. 11/2013 have also been given in the "Report on Corporate Governance" section.

Sustainable Banking

Rupali Bank Limited has been integrating 'sustainability' into core banking practices through green banking, corporate social responsibility, financial inclusion and financial education. The society and environment oriented banking practices gradually created the concept of sustainable banking.

Corporate Social Responsibility

Our CSR initiatives aim at responding to the huge unmet demand of the society. We contribute generously to the nourishment of education, art, crafts, culture, health, sports, literature, publication etc in the country irrespective of caste, creed and color as Bangladesh Bank Guidelines in this regard. Rupali Bank Ltd. has contributed Tk 1.31 crore to meet the CSR obligation in 2018.

Green Banking

Rupali Bank is playing a big role to combat the challenges of climate disaster created due to industrial havoc. Different conferences put the thrust for compensation to the poor countries to mitigate the losses created due to global warming. The Bank remains very serious to make the bank operations environment-friendly and that's why the Bank discourages financing any project which pollutes the environment. Financing in green project ensures paperless

banking by establishing full automation and online banking. The bank is interested to install solar panel and biogas plants. Solar panel is partially installed in six branches of the Bank. Details of green banking is discussed in the "Report on Green Banking".

Financial Inclusion

Financial inclusion combats poverty by unblocking advancement opportunities for the disadvantaged poor, thereby fostering social inclusion and inclusive socio-economic growth.

The Bank aims at working with financial inclusion considering as a major dimension of the broader notion of social inclusion, or people's opportunity for contributing to and benefiting from social and economic progress. With this backdrop the Bank has included the following roadmaps to achieve the goal of financial inclusions:

- Supporting the poor segment of people by tagging them with the bank's CSR policy;
- Providing banking services to the unbanked segment of population by implementing government and Bangladesh Bank inclusive program;
- Access to small-sized loans for income generating self-employment people;
- Expansion of bank branches in rural areas;
- Taking the refinance line from Bangladesh Bank for running agricultural credit program for rural economic activities;
- Extension of microfinance and CMSME activities among the low income generating people;
- Introduction of cost efficient financial services like mobile banking & ATM among financially excluded section of the society;
- Raising low cost deposit by opening school banking accounts as a sort of financial inclusion.

A detail report on the financial inclusion unveiled financial inclusion activities in RBL is described in this report.

Contribution to the National Economy

Commercial banks play an important and active role in the economy of a country. Banks as intermediary take deposit and provide financial services to its customers. To put it simply, it helps extensively in capital formation, promotion of trade and growth of industry through financing, enhancing financial inclusion by

increasing the geographical and demographic coverage, generation of employment, augmenting the individual's income, etc. As a financial service provider, Rupali Bank Limited contributes to the economic prosperity by providing diversified financial products and services among the market segments. Rupali Bank envisages to achieve the government's industrial policy goal through the credits disbursement to the different industrial sectors including jute, leather, small & cottage, cold storage, textile, garments, engineering, food, chemicals, shipping, shoe, ceramic, plastic, dairy printing and publications etc. Industrialization expands the horizon of the economy. Based on the income year as on 31 December 2018, Rupali Bank has a total credit exposure of Tk 24,749.06 crore. Besides, Rupali Bank by sells five significant products augment to the cottage, micro, small and medium industries projects as traditionally grown regional cluster based small industries across the country and these have now become a loan focus of the Bank. The bank is continuing financing in CMSME business. The bank extended loan to the small medium entrepreneurs and women entrepreneurs. The bank has disbursed Tk 715.46 crore for CMSME business in 2018. In addition, working capital financing is an important credit focus of Rupali Bank and this works as a driving force of many small trade and businesses. Through export and import business bank contributes a lot to foreign currency reserve.

The Bank has been active in receiving remittances from Bangladeshi workers working abroad. Inward foreign remittance plays a significant role in reducing the bank's dependency on interbank market for payment of import bills in foreign currency. In 2018 the total foreign remittance stood at Tk 1,717.32 crore.

We make an economic impact by creating employment and a well-trained workforce. RBL with its increasing trends of workforce signaling employment generation in banking sectors enforces the sectors on strong footings.

Under the central bank's directives the financial inclusion program is implemented through opening accounts of "unbanked" people so that it can generate waves in the mainstream economy.

As a part of its social responsibility Rupali Bank responds to different financing issues of social, educational, health, culture and environment areas.

Rupali Bank with its two subsidiaries are conducting capital market operations.

Rupali Bank contributes to the economy paying out fair share of taxes to the government. The Bank paid Tk 343.42 crore for tax in 2018.

We strongly believe that sustainable economic growth attaches due importance to environmental factors; RBL, therefore, gives priority in financing green projects.

Contribution to the National Exchequer

In connection with government revenue collection RBL has contributed to the process in the form of source tax corporate tax, VAT and excise duty. RBL deposits the amount to the national exchequer.

Total payment to the national exchequer during the year 2017 and 2018 are:

Taka in crore		
Particulars	2018	2017
Tax deducted at source	201.07	179.21
VAT deducted at source	22.98	24.61
Excise duty deducted	34.03	45.61
Corporate Tax	85.34	118.10
Total	343.42	367.53

Future Outlook

According to Global Financial Stability Report (GFSR) of October 2018, the global financial stability continues to strengthen supported by the extraordinary policy measures, regulatory developments and cyclical upturn in growth. In many advanced economies, banking sector indicators are improving as a result of progress made in resolving some fragile banks whereas a number of institutions are restoring profitability by upgrading their business models.

Bangladesh will make hermony with Global Financial Stability as the chance of future vulnerabilities can never be ignored. With financial systems becoming more and more complex and the global financial system being more interconnected, such apprehension is plausible and understandable.

As the major trends in banking industry with respect to their impact on their financial stability, the banks are at the hub of the credit intermediation process between savers and investors and provide critical services to different stakeholders and the strength and resilience of the industry is the foundation for sustainable economic growth.

The Bank is completely prepared to meet the challenges it may face in its pursuit for growth and development.

Against the backdrop for achieving the short and long term goals, RBL will concentrate the focus on the following:

- RBL is well placed to meet the challenges of 2019 and will strive to arrest the opportunity for growth;
- The Bank will maintain to fasten the budding sectors such as retail, CMSME, remittance and financial inclusive programmes;
- RBL will bring the CMSME under the mainstream of its loan portfolio to absorb a huge section of people for employment;
- Continued to launch new deposit, loan and remittance products and innovative services;
- kept on expansion of branch network in rural and urban area;
- The alternate delivery channels will be expanded for sustainable banking;
- Authorised Dealer branches of the Bank will be increased;
- Mobile Banking business will be expanded for greater coverage of the target market segment;
- Set up two exchange houses in UK and USA as a joint venture project to ensure better remittance service for our NRBs;
- Establishing remittance drawing arrangement with exchange companies/ Banks will be continued;
- The Bank will give more emphasis on sustainable Banking including green banking, corporate social responsibility, financial inclusion, etc.;
- Continued to develop the employees' database and borrower's database;
- Shifting of branches, branch up-gradation and renovation will be continued at commercially important locations.
- CBS will be developed in all its modules and customization of all reporting in relation to online banking services.

Financial Analysis

Total Assets

Total asset of RBL stood at Tk 46,328.98 crore in 2018 from Tk 38,241.02 crore in 2017 registering a growth of 21.15%. The increase in asset of RBL was mainly driven by growth of customer deposits. The growth of deposits was used for funding growth in credit and holding of securities for SLR purpose.

Growth of Balance Sheet Items

Outstanding Tk in crore	Growth of RBL%		
	2018	2017	
Assets	46,328.98	38,241.02	21.15%
Deposits	38,954.95	31,948.76	21.93%
Loans & Advances	24,749.06	20,667.27	19.75%

Investment

RBL's investment stood at Tk 8,233.45 crore on 31 December 2018.

Loans and Advances

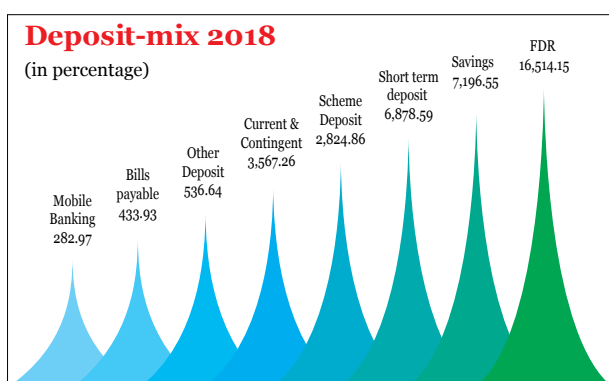
Loans and advances of RBL comprised Tk 24,749.06 crore in 2018 showing a growth of 19.75% during the year. Yield on loans and advances of RBL is 7.12% due to reduction of lending rates on corporate and medium scale financing as imposed by Bangladesh Bank.

Borrowings from Financial Institutions and Agents

The borrowing represents RBL's borrowing against refinance from Bangladesh Bank. Refinance was taken for rural financing and against nostro accounts abroad.

Deposits

The deposits of RBL grew by 21.93% in 2018. The growth was supported by branch network and improvement in quality services provided to customers. Retail liability team has carried out campaign for mobilization of no cost and low cost deposits. No cost and low cost deposits comprised 50.36% of the deposits as against 47.04% in the previous year. However, fixed deposits remained the main component of deposits contributing about 49.64% of the total deposits. The clientele group of the bank was individuals, corporation, NGO, NBF, government and private bodies etc.



Types of deposits	Outstanding (Taka in crore)		Growth Percentage (%)
	2018	2017	
Current & Contingent	3,567.26	1,466.2	43.30%
Bills payable	433.93	283.47	53.08%
Savings	7,196.95	6,953.16	3.51%
Short term deposits	6,878.59	5,732.44	20.00%
FDR	16,514.15	13,551.50	21.86%
Scheme Deposits	2,824.86	3,381.95	(16.47)%
Mobile Banking	282.97	132.00	14.37%
Other deposits	536.64	448.07	19.77%
Total Deposits	38,954.95	31,948.76	21.93%

Shareholders' Fund

RBL shareholders' fund position was Tk 1707.69 crore at the close of 2018. Paid-up capital of the bank stood Tk 376.52 crore on 31 December 2018. The statutory reserve stood at Tk 325.17 crore. Distributable profit was Tk 41.02 crore during the year. The strong growth in shareholders' fund will help the bank to expand its business.

Net Interest Income

RBL's net interest income stood at Tk 252.74 crore in 2018. Interest earned from loans and advances and profit earned on investment remained the principal component of interest income. The interest cost of deposits was the main component of interest expenses.

Investment Income

RBL's investment income consists of interest earned on treasury bills and bonds and dividend received on shares. Investment income increased by Tk 14.61 crore and stood at Tk 642.74 crore during the year.

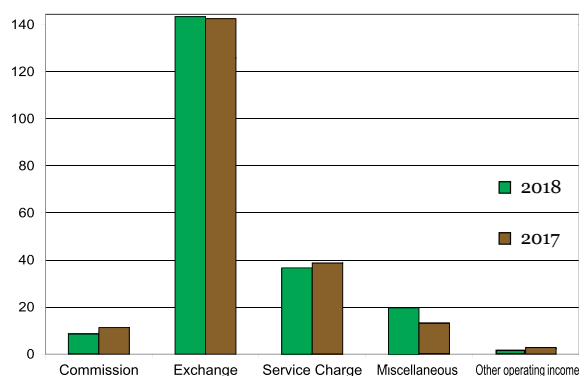
Non-interest Income

The non-interest income of RBL stood at 230.22 crore in 2018 compared to 239.91 crore in 2017.

Tk. in crore

Particulars	2018	2017
Commission	15.57	9.66
Exchange	99.48	154.82
Service Charge	50.74	31.54
Miscellaneous	63.82	43.35
Other operating income	0.61	0.54
Total	230.22	239.91

Non-interest Income



Total Operating Expenses

Total operating expenses increased by Tk 305.86 crore during the year mainly due to increase in personnel and other operating expenses. To match with the growth of CMSME and retail business and branch expansion substantial number of manpower was recruited especially in CMSME and retail segments will benefit the bank in broad spectrum. RBL also focused on developing brand image and increased promotional and advertisement expenses. This strategy added value to the business. The Bank's cost-income ratio is 88.35% in 2018 from 80.04% in 2017. Considering these factors, the ratio indicates the satisfactory operating efficiency of the Bank.

The productivity of the employee continued to grow which is evident from the following ratio:

Particulars	2017	2018
Income per employee	0.49	0.54
Profit before tax per employee	0.01	0.01
Asset per employee (excluding contingent)	7.42	9.40

Appropriation of Profit

In 2018 the Bank earned operating profit of Tk 309.50 crore before provision and tax which has been appropriated as follows:

Particulars	2018	2017
Profit before Provision & Tax	309.50	508.52
Provision for Loans & Advances & off Balance Sheet Items	158.13	301.81
Other Provisin	79.45	88.80
Total Provision	237.58	390.61
Net Profit before Tax	71.92	117.91
Current Tax	16.03	24.45
Deferred Tax	17.97	43.55
Total Provision for Tax	34.00	68.00
Net Profit after Tax	37.92	49.91
Add: Retained Earning Surplus from Previous Year	17.49	46.79
Retained Earning Surplus	14.02	73.12

Analysis of Income Statement of RBL

Taka in crore

SL No	Particulars	2018	2017
1	Net interest income	252.74	354.59
2	Investment income	642.74	628.13
3	Non interest income	230.22	236.56
4	Total operating income	1,125.70	1,219.28
5	Total operating expenses	816.20	710.77
6	Profit before tax and provision	309.50	508.52
7	General Provision on loans	9.13	45.20
8	Provision for classified loans	149.00	253.86
9	Provision for Off - Balance Sheet Item	-	2.75
10	Other provisions	79.45	88.80
11	Net profit before tax	71.92	117.91
12	Provision for tax	34.00	68.00
13	Net profit after tax	37.92	49.91

Provision for Classified Loans

Total provision against classified loan was Tk 1,251.71 crore in 2018 as against Tk 1,102.71 crore of previous year. Provision against unclassified loans was made to Tk 206.66 crore in 2018 as against Tk 197.93 crore in 2017. General provision requirement on off-balance sheet outstanding had to be provided Tk 19.69 crore in 2018 as against Tk 19.69 crore of previous year. It is to be noted that general provision is regarded as Tier-II capital of the bank and provides safeguard against future default and supports business growth by strengthening the capital base.

Particulars	2018	2017
NPL ratio	19.21%	23.41%
Provision	55.00%	100.00%

Recovery against Classified and Written-off Loans

RBL was able to recover Tk 187.76 crore in cash against classified loans and Tk 28.14 crore cash against witten-off loans in 2018.

Net Profit before Tax

After making provision, net profit before tax of RBL stood at Tk 71.92 crore.

Provision for Income Tax

Provision against current year income tax of RBL was Tk 16.03 crore and net deferred tax was Tk 17.97 crore for the year 2018.



Water Haven Corporation, a project of ship-building financed by RBL

Net Profit after Tax

Net Profit after tax stood at Tk 37.92 crore in 2018. The calculated earning per share (EPS) is Tk 1.01 in December 2018. Average ROA and ROE stood at 0.02% and 0.62% respectively.

Statutory Reserve

As per Bank Company Act 1991, 20 per cent of operating profit before tax is required to be transferred to statutory reserve. As such an amount of Tk 14.38 crore has been transferred to statutory reserved.

Preparation of Financial and other Non-financial Statements

The financial statements are prepared by the Bank in line with the Bangladesh Accounting Standards (BASs), Bangladesh Financial Reporting Standards (BFRSs) and the format prescribed by Bangladesh Bank vide BRPD Circular No. 14 dated 25 June 2003. All the financial statements provide a true and fair observation of the position of the bank affairs as on 31 December 2018. The results of operation and the enclosed disclosures are prepared in accordance with the applicable sections of the Bank Company Act, 1991 and other applicable laws and regulations. The financial statements are duly certified by the statutory auditors with an unqualified report.

Other non-financial reports such as those on management review and analysis, corporate governance, risk management, CSR, sustainability, human resource management, green banking, financial inclusion, etc. have been prepared in line with regulatory requirement and for transparency to the stakeholders.

Dividends

In order to achieve a regulatory capital adequacy ratio of the Bank, the Board of Directors recommended 10% stock dividend for the esteemed shareholders for the year 2018. As a



Beacon Pharmaceuticals Ltd. financed by RBL

result the new paid-up capital of the Bank will stand at Tk 414.17 crore in 2018 as against Tk 376.51 crore in 2017. Increased capital fund will enable the Bank to expedite business activities and increases the shareholder's value.

Shareholders' Value

RBL remains fully committed to delivery of higher shareholder value. The high profitability track record underpins the value the shareholders derived from investing in the shares of Rupali Bank Limited. The earning per share (EPS) stood at Tk 1.01 in 2018.

Meetings of the Board of Directors:

During the year 24 meetings of the Board of Directors, 11 meetings of the Audit Committee 02 meeting of the Executive Committee and 12 meetings of Risk Management Committee were held in 2018. Discussions were made and decisions were taken on various financial, operational, administrative and policy making matters of the Bank in these meetings.

Rotation of Directors

In accordance with in provision of section 91 (2) of the Companies Act, 1994, regulation 79 & 80 of schedule 1 of that Act and Article No 131, 132 and 133 of the Articles of Association of the Bank, one third of the senior directors from among the existing directors of the Board of Directors will retire each year in the Annual General Meeting. At present, the number of existing nominated director except the Managing Director and the Independent Director is 09 (Nine). It is mentioned that the senior directors who will retire in the meeting, will be re-appointed by the government and they will be holding their position for the period as fixed by the Government. With this backdrop three senior Directors of the Board will come in rotation in the AGM.



Inauguration of own-branded ATM Booth at Hat Khola Branch



Rupali Bank business conference 2018

Appointment of Auditor

According to provision of section 210 of the Companies Act, 1994, external auditor firms were engaged for conducting the audit of accounts for the year in question i.e. 2018. As per policy issued in 1991 by Bangladesh Bank, the same external auditor firm is eligible for appointment as external auditor for consecutive 3 (three) years. New two external auditor firms for auditing the Bank accounts for the year 2019 will be appointed in the 33rd Annual General Meeting of the Bank.

Annual General Meeting

Annual General Meeting will be held on 17 June, 2019. The Directors' Report and financial statements were approved in the 1075th Board meeting held on 30 April, 2019 for presentation to the shareholders.

Gratitude

The Board of Directors of Rupali Bank Ltd. expresses profound gratitude to the Ministry of Finance of the Government. of the People's Republic of Bangladesh, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd, Chittagong Stock Exchange Ltd, Bangladesh Bank, Registrar of Joint Stock Companies of Bangladesh, Central Depository Bangladesh Limited (CDBL) and other regulatory organizations for their extending co-operation through cordial effort, proper

guidance and valuable counsel time to time. Besides this, I convey hearty thanks to the Executives, Officers and Staff of the Bank for holding the trend of success high successively through untiring diligence, earnest effort, profound cordiality and improved service. The Board of Directors also offers appreciation and recognition to the external Auditors engaged in auditing the accounts of the bank as well as all officers/staff involved in this work by dint of whose labour the Annual Report of the Bank has been prepared.

In fine, I, on behalf of the Board of Directors express gratitude to the esteemed customers, patrons, well-wishers and valued shareholders for extending their relentless support and co-operation for leading the activities of the bank ahead successively. I hope, the bank will succeed in attaining its continued progress in the days to come through co-operation and concerted efforts of all levels.

I wish you all overall welfare and prosperity.

On behalf of the Board of Directors

(Monzur Hossain MP)
Chairman

REPORT OF THE RISK MANAGEMENT COMMITTEE



Professor Dr. Md. Hasibur Rashid
Chairman, Risk Management Committee

In compliance with the Bank Company Act (Amended 2013) and BRPD Circular 11 dated 27 October 2013, the Board Risk Management Committee has been formed. Board Risk Management Committee has been functioning as a sub-committee of the Board of Directors. The Risk Management Committee was formed to play an effective role in mitigating impending risks arising out from the various activities of the bank. Strategies and policies formulated by the Board with a view to carry out the responsibilities efficiently entrusted on the committee. After addressing and assessing various risk areas like credit risks, foreign exchange risks, internal control and compliance risks, money laundering risks, information and communication

risks, management risks, interest risks, liquidity risks etc.; the risk management committee scrutinizes whether appropriate risk management measures are being put in place and applied and whether adequate capital and provision is being maintained against the risks identified.

Risk Management Committee of RBL in collaboration with the Chairman of the Board and Managing Director & CEO arranged several meetings with loan defaulter of RBL to accelerate recovery activities and to create loan Recovery environment. This attempt has been appreciated by the Governor of Bangladesh Bank. It set a great example in banking sector for reducing NPL. Last four consecutive years this meeting held on regular basis.

Composition of Risk Management Committee (RMC)

The Board Risk Management committee (31 December 2018) comprises of the following members

Sl. No.	Name of Members	Status in Bank	Status in the Committee
01	Professor Dr. Md. Hasibur Rashid	Director of the Board	Chairman
02	Mrs. Dina Ahsan	Director of the Board	Member
03	Mr. Mahiuddin Faruqui	Director of the Board	Member
04	Mr. Abu Sufian	Director of the Board	Member
05	Mr. Md. Rizwanul Huda	Director of the Board	Member

Organizational Structure of RMC:

- Members of the committee were nominated by the board of directors from themselves;
- The Risk Management Committee comprises of 05 (five) board members;
- Members are appointed for a 03 (three) years term of office;
- Company secretary of the bank is the secretary of the Risk Management Committee.

Roles and Responsibilities of the Risk Management Committee:

i) Risk identification & control policy :

Formulation and implementation of appropriate strategies for risk assessment and its control is the responsibility of Risk Management Committee. Risk Management Committee will monitor risk management policies & methods and amend it if necessary. The committee will review the risk

management process to ensure effective prevention and control measures.

ii) Construction of organizational structure:

The responsibility of Risk Management Committee is to ensure an adequate organizational structure for managing risk within the bank. The Risk Management Committee will supervise formation of separate management level committees and monitor their activities for the compliance of instructions of lending risk, foreign exchange transaction risk, internal control & compliance risk, money laundering risk, information & communication risk including other risk related guidelines.

iii) Analysis and approval of Risk Management policy:

Risk management policies & guidelines of the bank should be reviewed annually by the committee. The committee will propose amendments if necessary and send it to the Board of Directors for their approval. Besides, other limits including lending limit should be reviewed at least once annually and should be amended, if necessary.

iv) Storage of data & Reporting system:

Adequate record keeping & reporting system developed by the Bank management will be approved by the risk management committee. The committee will ensure proper use of the system. The committee will minute its proposal, suggestions & summary in a specific format & inform the Board of Directors.

v) Monitoring the implementation of overall Risk Management Policy:

Risk Management Committee will monitor proper implementation of overall risk management policies. They will monitor whether proper steps have been taken to mitigate all risks including lending risk, market risk, and management risk.

vi) Other responsibilities:

1. Committee's decision and suggestions should be submitted to the Board of Directors quarterly in short form;
2. Comply instructions issued time to time by the controlling body;
3. Internal & external auditor will submit respective evaluation report whenever required by the committee.

Meetings:

1. The risk management committee should hold at least 4 meetings in a year and it can sit any time as it may deem fit;
2. The committee may invite Chief Executive Officer, Chief Risk Officer and any other Officer to its meetings, if it deems necessary;
3. To ensure active participation and contribution by the members, a detailed memorandum should be distributed to committee members well in advance before each meeting;
4. All decisions/observations of the committee should be noted in minutes.

Meeting of the Board Risk Management Committee during the year 2018

Sl. No.	Name Of Directors	Position	Date of appointment	Meeting held	Attended
01	Professor Dr. Md. Hasibur Rashid	Director & Chairman	10-07-2016	12	12
02	Mrs. Dina Ahsan	Director & Member	20-06-2016	12	12
03	Mr. Mahiuddin Faruqui	Director & Member	10-07-2016	12	9
04	Mr. Abu Sufian	Director & Member	10-07-2016	12	11
05	Mr. Md. Rizwanul Huda	Director & Member	08-02-2018	9	7

Activities and deliberations during the year 2018

Special Activities of Risk Management Committee during 2018-2019

Taking cognize of Bangladesh Banks Audit Report, Risk Management Committee decided to share these issues with the managers of RBL. In doing so,

committee along with relevant department's officers visited 10 divisions and share with all manager in an open discussion method.

Board Risk Management Committee carried out its regular functions on areas pertaining to its responsibilities dutiously throughout the year. Activities and major decisions have been made during the year are as follows:

- Reviewed all the reports such as Basel-III, Stress testing, ICAAP, Comprehensive Risk Management Report, Risk Assessment Report etc & the functions of core risks management committee of RBL;
- Reviewed risk management policy, guideline & limits.
- Measured & monitor risk involved in different areas of RBL;
- Conveyed meeting with each core risks management committee for reviewing & monitoring the implementation of CRM guidelines quarterly;
- Monitored compliance issues regarding risk management of RBL;
- Established proper organizational structure of core risk management committee.
- Initiatives have been taken for the implementation of Core risk management guidelines;
- Conveyed monthly/quarterly or necessity based meeting with the different stakeholder of risk management process;
- Recommended & suggested the management to improve the Comprehensive risk management rating, CAMELS rating, Core Risk rating etc;
- Submitted summary of decisions and recommendations of the committee quarterly to board of directors;
- Arranged meeting as and when required on various issues to determine strategies in consistency with risk management policy, which can measure, monitor and maintain acceptable risk level of the bank. Minutes of each meeting has been submitted to Bangladesh Bank on quarterly basis;
- Communicated with Ministry of Finance as well as Bangladesh Bank, prepare the papers & submit to them as per their instructions to receive the recapitalization fund from Government of The People's Republic of Bangladesh;
- Committee instructed to take proper steps for reducing the gap between Risk Sensitive Assets & Risk Sensitive Liabilities.
- Committee advised, proper Collateral Securities will have to be taken against every loan and force sale value will have to be reported correctly.
- New corporate loans must be evaluated properly before disbursement and unrated loan accounts should be rated.
- To reduce NPL and monitoring new loans from being classified and maintain due diligence

regarding new clients. Bilateral discussion with defaulted borrowers is also held by the honorable directors of Risk Management Committee. The committee gives valuable guidelines to the borrowers which play a vital role in recovery of defaulted loans.

- Risk Management Committee at management level is formed to review risk profile of the bank regularly, to ensure effectiveness of internal control system and computation of adequate capital.

Future Plan of Risk Management Division in 2019:

- Implementation of Basel-III;
- To ensure implementation of Core Risks Management Guideline in RBL with a view to managing risks as well as increasing profit;
- To prepare Internal Capital Adequacy Assessment Process (ICAAP) for the bank;
- To create awareness among the officers of the bank regarding Core Risks & ICAAP;
- To co-ordinate the respective divisions for complying risk management issues of MOU-2019;
- To formulate Action Plan to upgrade RBL's resilience capacity, CAMELS Rating, Core Risk Management rating as well as Bank's own Credit rating in line with the instructions of senior management;
- To develop a separate Basel unit for implementing Basel accord.

Acknowledgements

The Board Risk Management Committee expresses its sincere thanks and gratitude to the respected members of the Board, management and authorities, in particular and Bangladesh Bank for their excellent support. The Bank is performing its due role as per Bangladesh Bank's guidelines. Conveyed special thanks to the officials who are directly dealing with the risk management of the Bank and prepare the piece of writing on Risk Management and Control Environment and Market disclosures under Pillar III of Basel III for the year 2018.

For and on behalf of the Board Risk Management Committee,



Professor Dr. Md. Hasibur Rashid
Chairman, Risk Management Committee

REPORT ON RISK MANAGEMENT AND CONTROL ENVIRONMENT

In the world of finance, risk management refers to the practice of identifying potential risks in advance, analyzing them and taking precautionary steps to reduce the risk. Banks are invariably faced with different types of risks that may have a potentially adverse effect on their business. Banks are obliged to establish a comprehensive and reliable risk management system, integrated in all business activities and providing for the bank risk profile to be always in line with the established risk propensity. An efficient and healthy banking system is a prerequisite for sustainable economic growth of a country. In this context, effective risk management practices enable the banking industry to build public trust and confidence in the institutions which is necessary for mobilizing private savings for investment to facilitate economic growth. On the flip side, inadequate risk management practices in the banking industry would result in bank failures leading to erosion of public confidence in the industry having adverse implications for the economic growth.

Risk management in banks:

A bank's risk management system shall include policies, procedures, limits, and controls in its foundation. This foundation provides adequate, timely, and continuous identification, assessment, measurement, monitoring, mitigation, and reporting of risks posed by its activities at the business line and institution-wide levels.

A sound and consistent risk culture throughout a financial institution is a key element of effective risk management. Poor risk management increases the danger that the bank may occur huge losses and be forced out of business. A bank should develop its risk culture through policies, examples, communication and training of staff regarding their responsibilities for risk.

Bank needs to adopt risk measurement and risk management procedures and processes in order to guarantee their risk-adjusted return in their business. Therefore, the core concept of banking risk management is to ensure the profitability and the safety of the banking industry.

Objectives of risk management:

Till date banking sectors have been working in regarding environment and were not much exposed to the risks. But due to the increase of severe competition banks have been exposed to various types of risks such as financial risk and non financial risks.

The function and process of risk management is complex. So the banks are trying to use the simplest and sophisticated models for analyzing and evaluating the risks. In a scientific manner, banks should have expertise and skills to deals with the risks which are involved in the process of integration. In order to complete effectively, large scale banking organizations should develop internal risk management models. At a more desired level, Head offices employees should be trained in risk modeling and analytical tools.

Importance of risk Management:

Risk is the main cause of uncertainty in any organization. So companies should increasingly focus more on identifying risks and managing those before they even effect the business.

Banks play an important role in the financial system contributing to efficient and well-functioning transfers of capital and risk between those in excess (savers) and those in need (borrowers) of money. In this role banks themselves are exposed to risks, which they have developed risk management practices to handle. Traditionally, financial risks, like interest rate, foreign exchange and credit risks, have been the most important and typical ones for banking operations. An appropriate management of financial risks has therefore been essential for the profitability and growth prospects of the bank. However, lately the risk environment of banks has changed considerably. Banks are operating in new markets, with new products and services, and under much tougher competition domestically as well as internationally.

Sound Risk Management System in Our Bank:

To build up a sound risk management culture , better risk management and a successful risk management

function, leading to successful outcomes even in stressful business conditions, risk management policy of our bank has been outlined encompassing the following key elements:

- a. Risk management framework comprising of board and senior management;
- b. Organizational policies , procedures have been developed, risk limits determined and implemented to manage business operations effectively and efficiently;
- c. Adequate risk identification, measurement, monitoring, control and management information systems are in place to support all business operations and
- d. Established internal control and the performance of comprehensive audit to detect any deficiencies in the internal control environment are in a timely fashion.

Role of Directors, Board Risk Management Committee (BRMC), Executive Risk Management Committee (ERMC), Chief Risk Officer (CRO), Risk Management Division/Department (RMD):

Role of board of directors:

The board of directors of the bank shall give utmost importance on sound risk management practices. They will take every possible initiative to keep various risks (credit, market, liquidity, operational risks etc.) within tolerable level. For this purpose the board will play the following role:-

- Establishing organizational structure for enterprise risk management within the bank and ensuring that top management as well as staffs responsible for risk management possess sound expertise and knowledge to accomplish the risk management function properly;
- Assigning sufficient authority and responsibility to risk management related officials;
- Ensuring uninterrupted information flow to RMD for sound risk management;
- Continuously monitoring the bank's performance and overall risk profile through reviewing various reports;
- Ensuring the formulation, review(at least annually) and implementation of appropriate policies, plans and procedures for risk management;
- Defining and reviewing the risk appetite, risk tolerance, limit etc. in line with strategic planning;

- Making sure maintenance of adequate capital and provision to absorb losses resulting from risk;
- Ensuring that internal audit reviews the credit operations, foreign exchange operations and securities portfolio management functions etc. to assess the effectiveness of internal control system;
- Monitoring the function of Board Risk Management Committee.

Role of Board Risk Management Committee (BRMC) in addition to but not excluding the role defined in the related BRPD circular:

- Formulating and reviewing (at least annually) risk management policies and strategies for sound risk management;
- Monitoring implementation of risk management policies & process to ensure effective prevention and control measures;
- Ensuring construction of adequate organizational structure for managing risks within the bank;
- Supervising the activities of Executive Risk Management Committee (ERMC) ;
- Ensuring compliance of BB instructions regarding implementation of core risk management;
- Ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval;
- Approving adequate record keeping & reporting system and ensuring its proper use;
- Holding at least 4 meetings in a year (preferably one meeting in every quarter) and more if deemed necessary;
- Analyzing all existing and probable risk issues in the meeting, taking appropriate decisions for risk mitigation, incorporating the same in the meeting minutes and ensuring follow up of the decisions for proper implementation;
- Submitting proposal, suggestions & summary of BRMC meetings to board of directors at least on quarterly basis;
- Complying with instructions issued from time to time by the regulatory body;
- Ensuring appropriate knowledge, experience, and expertise of lower-level managers and staff involved in risk management;
- Ensuring sufficient & efficient staff resources for RMD;
- Establishing standards of ethics and integrity for staff and enforcing these standards;

Assessing overall effectiveness of risk management functions on yearly basis. Banks are encouraged to

preserve video recording of the BRMC meetings for verification by the team from Bangladesh Bank (DOS) involved in monitoring risk management activities. The team may meet the members of BRMC and ERMC of the bank from time to time to get a closer perspective of risk management culture and practice.

Role of Executive Risk Management Committee (ERMC):

Bank shall form ERMC comprising of CRO (as the Chairman), Head of ICC, CRM/CAD, Treasury, AML, ICT, ID, Operation, Business, Finance, Recovery and Head of any other department related to risk if deemed necessary. RMD will act as secretariat of the committee. The ERMC, from time to time, may invite top management (CEO, DMD, Country heads or senior most executives), to attend the meetings so that they are well aware of risk management process. The responsibilities/ Terms of Reference of ERMC will include, but limited to:-

- Identifying, measuring and managing bank's existing and potential risks through detailed risk analysis;
- Holding meeting at least once in a month based on the findings of risk reports and taking appropriate decisions to minimize/control risks;
- Ensuring incorporation of all the decisions in the meeting minutes with proper dissemination of responsibilities to concerned divisions/departments;
- Minimizing/controlling risks through ensuring proper implementation of the decisions;
- Reviewing risks involved in new products and activities and ensuring that the risks can be measured, monitored, and controlled adequately;
- Submitting proposals, suggestions & summary of ERMC meetings to CEO, BRMC on regular basis;
- Implementing the decisions of BRMC and board meetings regarding risk issues;
- Assessing requirement of adequate capital in line with the risk exposures and ensuring maintenance of the same through persuading senior management and board;
- Determining risk appetite, limits in line with strategic planning through threadbare discussions among the members;
- Contributing to formulation of risk policies for business units;
- Handling "critical risks" (risks that require follow-up and further reporting);
- Following up reviews and reports from BB and informing BRMC the issues affecting the bank's operation.

- Ensuring arrangement of Annual Risk Conference in the bank.

Role of Chief Risk Officer (CRO):

To bring better transparency, synergy and prudence into risk management structure in the bank, the role and responsibilities of the CRO is of paramount significance. The CRO leading the independent risk management department shall have sufficient stature, authority and seniority. He or she shall have direct access to the board of directors and make direct reports to the board or its Risk Management Committee. He or she is to be directly supervised by the Board Risk Management Committee (BRMC). CRO should not have any reporting relationships with business verticals of the bank and should not be given any business targets. CRO shall provide all the key risk issues prevailing in the bank to BRMC meetings and a copy to the CEO for acknowledgement. The CRO must have access to any information necessary for performing his/her duties. In this context board and CEO/MD will provide full support to him/her.

CRO of a bank shall undertake the following responsibilities, but not limited to, in order to ensure transparency in managing risks at all levels:

- To oversee the development and implementation of the bank's risk management functions as a primary role;
- To support the Board of Directors/Board's Risk Management Committee in its development of the bank's risk appetite and for translating the risk appetite into a risk limits structure;
- To actively engage with the management in the process of setting risk appetite and limits for the various business lines with a view to achieve bank's overall strategic planning and monitoring their performance relative to risk-taking and limit adherence;
- To contribute and participate in key decision-making processes (i.e. strategic planning, capital and liquidity planning, new products and services, compensation design and operation);
- To manage the implementation of all aspects of the risk function, including implementation of processes, tools and systems to identify, measure, manage, monitor and report risks;
- To assist in the development of and manage processes to identify and evaluate business risks and control them;
- To manage the process for developing risk management policies and procedures, risk limits and approval authorities;
- To monitor major and critical risk issues

independently with full empowerment;

- To communicate views of the board and senior management throughout the bank;
- To adopt proper financial protection measures through risk transfer, risk avoidance, and risk retention programs;
- To provide opinion regarding extent of risk in case of credit proposal for big amounts (to be set by the bank) before submission to EC/board for sanctioning;
- To monitor portfolio health and ensure good quality asset growth;
- To ensure proper compliance of BB's recommendations regarding risk issues including all core risks;
- To provide a methodology to identify and analyze the financial impact of loss to the organization, employees, the public, and the environment;
- To disseminate information and strategies to personnel regarding emerging risk issues and industry specific risks;
- To implement environmental and social (E&S) safeguard for the asset portfolio;
- To oversee the information security aspects for the bank;
- To ensure arrangement of ERMC meeting on monthly basis wherein top management team shall address, discuss and resolve risk issues across the bank;
- To ensure proper disclosure of key performance indicators of the bank via Pillar III of Basel III accords;
- To remain aligned and acquainted with other countries' economic and financial positions;
- To organize Annual Risk Conference (at-least one day-long) with the participation of all the branch managers and deputy branch managers including the officials related to risk issues;
- Ensuring adequate internal and external training on risk management issues for increasing efficiency of RMD officials.

It is to be mentioned that CRO should not be given dual responsibility, more specifically the responsibility of Chief Operating Officer, Chief Financial Officer, Chief of the internal audit function or any other function.

Risk Management Division (RMD)

The Risk Management Division (RMD) in a commercial bank can play a vital role in managing and mitigating risk by critical risk assessment and management as well as regular monitoring. According to Bangladesh Bank instruction, the RMD

of RBL has been formed with the vision to establish a comprehensive risk management process in the bank and to ensure a continuous sound banking practice. The main objective of RMD is to prevent bank from taking excessive risk.

Organogram of Risk Management in RBL



Role of Risk Management Division/ Department (RMD)

The RMD needs to manage and measure risks on the basis of the bank's approved risk parameters independently in line with regulatory requirements. The role of RMD includes, but not limited to, the following:

- Collecting and analyzing data/information for identifying risks and making appropriate recommendations for risk mitigation;
- Preparing risk management reports, arranging monthly meeting of ERMC and preparing meeting minutes, disseminating the decisions to the concerned department/divisions, monitoring and follow up of implementation status;
- Ensuring timely submission of risk management reports, meeting minutes, compliance report and other documents to BB;
- Assisting BRMC/ERMC by providing risk issues that are needed to be addressed;
- Designing bank's overall risk management strategy;
- Ensuring significant contribution in establishing sophisticated risk management infrastructure with a sufficiently robust data-base, data architecture and information technology;
- Conducting, developing and overseeing Stress Testing activity;
- Utilizing the Stress Test result and scenario analysis to better understand potential

risk exposures under a variety of adverse circumstances;

- Developing and testing different models (such as VaR, HHI index, Collection scoring, Vintage curve etc.), and observe their use for measuring and monitoring risks;
- Assisting senior management in formulating strategic planning considering bank's risk exposures and industry as a whole;
- Supporting the board, BRMC and ERMC in formulation, review and approval of the enterprise-wide risk governance framework which includes the bank's risk culture, risk appetite, risk limits, and MAT;
- Monitoring on ongoing basis the risk-taking activities and risk exposures in line with the board approved risk appetite, risk limit and corresponding capital or liquidity needs (i.e. capital planning)
- Taking initiatives for interim review of risk appetites on request of other related departments and informing the board of directors and BRMC time to time about the status of risk exposures as compared to appetite;
- Establishing an early warning or trigger system for breaches of the bank's risk appetite or limits;
- Communicating views of the board and senior management throughout the bank;
- Taking initiatives for establishing enterprise/comprehensive risk management policies and procedures with the approval of the board;
- Monitoring concerned departments in formulating and reviewing related risk management policies and procedures;
- Monitoring compliance of irregularities found in core risk inspection reports of BB;
- Adopting proper financial protection measures through risk transfer, risk avoidance, and risk retention programs;
- Taking appropriate steps to control or mitigate risk exposures and ensure reporting the same to senior management and BRMC.

RMD of the bank is encouraged to prepare a comparative analysis report on bank's gain/loss due to/lack of proper risk management activities and its impact on capital and send the same to senior management & board of the bank and DOS of BB on yearly basis.

Regulatory risk management committee.

a. Board Risk Management Committee (BRMC)

Board Risk Management Committee of Rupali

Bank Limited formed as per Bank Company Act 1991(Amended 2013) and BRPD Circular 11 dated 27 October 2013. Members of current Board Risk Management Committee are as follows:

Professor Dr.Md. Hasibur Rashid, Chairman.

Mr. Abu Sufian, Director.

Mr. Mahiuddin Faruqui, Director

Mrs. Dina Ahsan, Director.

Mr. Md. Rizwanul Huda, Director.

b. Executive risk management committee (ERMC)

The following chart provides a schematic overview of the Risk Management Committee at Management Level of Rupali Bank Ltd.

1	DMD (Chief Risk Officer), Chairman
2	GM, AML
3	GM, ICD
4	GM, ICC
5	CFO
6	GM, ICT (System)
7	GM, Foreign Trade, Finance & International
8	GM, SME
9	Recovery Specialist / DGM, Recovery
10	DGM, FAD
11	DGM, ICD
12	DGM, SME
13	DGM, Treasury
14	DGM, Risk Management, Member Secretary

Fig: Structure of risk management committees at management level in RBL

The Deputy Managing Director has been given the responsibility of the Chief Risk Officer (CRO) of RBL. The CRO is accountable for the overall risk management function.

Six Core Risk Management in Banks:

1. Credit Risk Management
2. Asset Liability Management
3. Foreign Exchange Risk Management
4. Money Laundering Risk Management
5. Internal Control & Compliance Risk Management
6. Information & Communication Technology Risk Management

Core Risk Management Committees of Rupali Bank Ltd.

Rupali bank ltd. has six core risk management committees related to each core risk. As per core risk management guideline of Bangladesh Bank six core risk management guideline is formulated by RBL.

The main objectives of the core risk management committee is to implement the core risk management guideline. Periodically meeting are conducted by risk management committee. The six risk management committees are as follows-

a) Credit Risk Management Committee

Credit risk management committee is concerned regarding the issues like credit concentration, Non-performing loan, provision, asset quality, Collateral, Credit Rating, documentation etc.

b) Asset Liability Committee (ALCO)

As per asset liability risk management guideline, RBL has formed ALCO. Decisions regarding asset-liability risk, liquidity risk, investment, market risk, deposit mix, interest rate, asset-liability mismatch etc are analyzed in the ALCO meeting.

c) Foreign Exchange Risk Management Committee

Foreign exchange risk management committee of RBL works as per foreign exchange risk management guideline. This committee is concerned regarding foreign exchange risk, import, export etc.

d) Money Laundering Risk Management Committee

Money laundering risk management committee oversees money laundering activities of RBL including CTR, STR, KYC and TP. Statement is collected from the all branches and periodically meeting is organized on findings of statement.

e) Internal control and compliance Risk Management Committee

Internal control and compliance risk management guideline is formulated as per instructions of Bangladesh Bank. Setting rules for bank, compliance regulatory requirement, checking internal system, fraud, forgeries etc are supervised by this committee.

f) Information & Communication Technology Risk Management Committee

Information and communication technology related risk like- data security, physical security, disaster recovery, network security business continuity are looked after by this committee.

Implementation of Basel III Framework by Rupali Bank Ltd.

The Basel Accord is the cornerstone of international risk-based banking regulation introduced by the Basel Committee on banking supervision. Basel-III is a banking risk and capital management framework dealing with three distinct areas commonly known as pillars, where-

Pillar-1 : Minimum Capital Requirement

Pillar-2 : Supervisory Review Process

Pillar-3 : Market Discipline through disclosure of material information

RBL started to implement revised regulatory capital framework "Risk Based Capital Adequacy for Banks" from January 2009. Regular reporting is ensured by Risk Management Division (RMD) to the Department of Offsite Supervision (DOS) of Bangladesh Bank by the end of each quarter.

Pillar-1: Maintaining Minimum Capital Requirement (MCR) by RBL

The first pillar deals with maintenance of regulatory capital calculated for three major components of risk that a bank faces: Credit risk, Operational risk and Market risk. Other risks are not considered fully quantifiable at this stage.

Comparative scenario of Minimum Capital Requirement (MCR) as per Risk Based Capital Adequacy Statement (Basel III) is as follows:

Fig in crore Tk.

Regulatory Capital	December 2018	December 2017
Common Equity Tier-1 Capital	1344.14	996.71
Additional Tier-1 Capital	0.00	0.00
Tier – 1 Capital	1344.14	996.71
Tier – 2 Capital	870.82	306.18
Total Regulatory Capital	2214.96	1302.89
Total Risk Weighted Assets(RWA)	22104.71	19959.57
Capital to Risk Weighted Assets Ratio (CRAR)	10.02%	6.53%
Tier-1 capital to RWA	6.08%	4.99%
Tier-2 capital to RWA	3.94%	1.53%
Minimum Capital Requirement (MCR) 10% of RWA	2210.47	1995.96
Capital Surplus/(Shortfall)	4.49	(693.07)
MCR (With Capital Conservation Buffer)	2624.93	2245.45
Capital Surplus/(Shortfall)(With Capital Conservation Buffer)	(409.97)	(942.56)

Comparative scenario of Risk Weighted Assets as per Statement of Risk based Capital Adequacy (Basel III) is as follows:

Fig in crore Tk.

Risk Weighted Assets (RWA) for	December 2018	December 2017
Credit Risk	17431.55	17322.38
Market Risk	1545.79	479.28
Operational Risk	3127.37	2157.90
Total RWA	22104.71	19959.57

Credit Risk

For credit risk mitigation, loan provided against financial securities and rating of some large borrowers has been used. Rating of some other large borrowers is on the process. Capital requirement can be reduced if some good large borrowers are rated.

Some comparative scenarios of Loans and Advances are as follows:

Sector wise Loan

Fig in Crore Tk.

Particulars	December 2018		December 2017	
	UC	CL	UC	CL
Government	0.00	36.55	0.00	21.49
Other Public	1128.51	12.75	896.29	27.80
Private	19191.71	4379.55	15188.92	4532.77
Total Loan	20320.21	4428.85	16085.21	4582.06

Risk Weighted Asset & Capital Charge for Credit Risk as per Basel III Accord

Fig in Crore Tk.

Risk Weighted Asset for Credit Risk	December 2018		December 2017	
	RWA Amount	Capital Charge	RWA Amount	Capital Charge
On-Balance Sheet	17386.50	1738.65	17285.83	1728.58
Off-Balance Sheet	45.05	4.51	36.55	3.66
Total RWA for Credit Risk	17431.55	1743.16	17322.38	1732.24

Market Risk

Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices i.e. interest rate and equities in the trading book; commodity price and foreign exchange position (both in the banking and trading book).

Comparative Position of Capital Charges for Market Risk

Fig in crore Tk.

Details	Dec 2018	Dec 2017
Interest Rate Related Instrument	19.49	22.69
Equities	33.54	33.54
Foreign Exchange Position	101.55	-8.30
Commodities	0.00	0.00
Total	154.58	47.93

Interest Rate Risk

Interest rate risk in trading book can be general and specific risk based on its effect. To minimize general interest rate risk, RBL emphasizes investment in government treasury bonds and quality financial instruments, which are less volatile in nature.

Investment in Interest Rate Related Instrument

Fig in Crore Tk.

Particulars		December 2018	December 2017
Held to Maturity	Govt. T. Bill & Bond	2412.51	1583.90
	Private Bond	2584.00	1790.00
Held for Trading	Govt. T. Bill & Bond	2114.21	2555.00
	Private Bond	0.00	0.00

Equity Price Risk

Equity risk is defined as losses due to change in market price of equity held. To measure and identify the risk mark to market valuation of the share investment portfolios are done. To minimize equity price risk diversification is enforced as per bank's own policy.

Statement of Share Position

Fig in Crore Tk.

Particulars	December 2018		December 2017	
	Cost Price	Market Value	Cost Price	Market Value
Unquoted Shares	561.85	561.85	561.85	561.85
Quoted Shares	167.68	344.18	167.68	500.15

Foreign Exchange Risk

As per Basel III the risk weighted amount for foreign exchange risk is the 100% of open short or long position whichever is higher. Capital requirement can be reduced by keeping net open position of foreign exchange at a possible minimum level.

Measuring Bank Exposure to Foreign Exchange Risk as on 31 December 2018

		Amount (in Million)	Exchange Rate	Net Long (+)/ Short(-) position in USD equivalent (Million)	Taka Equivalent (in Crore)
US Dollar	USD	120.6540	1.0000	120.6540	1008.3660
Japanese Yen	JPY	5.8590	110.9400	0.0528	0.4414
Pound Sterling	GBP	0.3017	1.2661	0.3820	3.1924
Euro	EUR	0.1657	1.1383	0.1886	1.5765
Other Currencies		0.2337	1.0000	0.2337	1.9529
Sum of the net Long Position				121.5111	1015.5291
Sum of the net Short Position				-25.0000	-208.9375
SWAP Balance				-25.0000	
Overall net position*				96.51111	806.5916
Risk weight					
Capital Charge for Foreign Exchange Exposure					

*The overall net position shall be greater one of the absolute value of the sum of net long or the sum of short position.
Current spot market exchange rate in Tk = 83.575 per US \$

Operational Risk

Operational risk is the potential for incurring losses in relation to employees, contractual specifications and documentation, technology, infrastructure failure and disasters, external influences and customer relationships. This definition includes legal and regulatory risk, but excludes business and reputation risk.

The bank uses the basic indicator approach (BIA) to calculate its operational risk. Under BIA, the capital charge for operational risk is a fixed percentage, denoted by α (alpha) of average positive annual gross income of the bank over the past three years. Capital Charge for Operational Risk is determined in following way:

Fig in crore Tk.

Year	2017	2016	2015	Capital Charge 15%
Gross Income	2888.30	2110.87	1255.56	312.74

To reduce operational risk, RBL emphasizes HR development and proper distribution of human resources to ensure placement of right man at the right place. RBL has provided different training to employees through different training institutions including Rupali Bank Training Academy. Information on external events occurring in the banking industry is systematically utilized to ensure that similar incidents will not happen to RBL.

The Audit and Inspection Division makes a year wise risk based audit plan to carry out comprehensive audits and inspections of the banking operations in approved procedures. To manage operational risk in the best way, intensive compliance and follow up is very important.

Pillar-2: Supervisory Review Process

The key principle of the Supervisory Review Process (SRP) as per Bangladesh Bank Guidelines is that “banks have a process for assessing overall capital adequacy in relation to their risk profile and a strategy for maintaining their capital at an adequate level”.

As per BB instructions RBL has formulated its process document. RBL has an exclusive body called SRP team where RMD is an integral part. RMD under direct supervision of SRP team of RBL prepared ICAAP (Internal Capital Adequacy Assessment Process) for assessing the bank’s overall risk profile and a strategy for maintaining adequate capital. RBL has a capital plan to raise its capital against risks to fulfill Bangladesh Bank’s requirement.

Risk mitigation methodology:

Core risks management guidelines have been formulated in RBL for sound and prudent operation of the bank as well as for compliance with Bangladesh Bank’s instructions. The activities to update the guidelines consecutively are under process. There are separate risk management committees for each core risk in related division.

The vital and first step of risk mitigation is the identification, analysis and measurement of risks. To do so a Risk Management Report is prepared on monthly and half yearly basis covering all potential key risks in banking. The Risk Management Committee discusses on the report in its monthly meeting, identify the risks and is given direction to mitigate them.

Different steps have already been taken to improve the rating like workshop on core risks management, assessing the bank’s position against Bangladesh Bank’s inspection checklist and establishing separate Treasury Division. Several meetings with six core risk management committees were convened by RBL’s Managing Director & CEO for ensuring proper implementation of guidelines and upgrading of the rating of core risks management. Thus implementation of risk management has improved in several aspects.

Credit Risk Management

Credit risk is one of the prime risks of a bank. It indicates the potential loss arising from contractual failure of the borrower with the bank. The failure may be resulted from unwillingness of the borrower or due to decline of the financial conditions. Credit risk also refers the risk of negative effects on the financial result and capital of the bank caused by borrower’s default on its obligations to the bank.

RBL emphasizes to manage credit risk in the entire range as well as the risk in individual credits or transactions. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of RBL.

On the basis of Bangladesh Bank’s credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by RBL’s Board of Directors. The organizational structure of RBL’s Head Office level has been designed in line with CRM Guidelines.

The duties of the executives & officers working in the credit areas like credit approval, administration, monitoring

and recovery functions, have been segregated for smooth functioning.

Prior Approval of CRM Activities in RBL

The following principles underpin RBL's approach to credit risk management:

- Client due diligence, which is aligned with our country and industry portfolio strategies also emphasizes on the size & type, purpose, structure (term, conditions, repayment schedule & interest rate) and securities of the loan proposed.
- Prevent undue concentration and large unexpected losses by ensuring a diversified and marketable credit portfolio.
- Assess and manage client, industry and product-specific concentrations actively against RBL's risk appetite.
- Initiate and review the assessment process periodically at branch/credit division which is placed before Management Credit Committee (MCC) or Board for approval. The process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc.
- Strictly follow the conditions of Bangladesh Bank to set up single borrower exposure limit which is 15% (funded and non-funded, funded will not exceed 10%) of total banks capital.
- Any credit approval is subject to the banking regulations in force or to be imposed by the regulatory body and to the changes in the banking policy. Data collection check list and limit utilization form are being prepared for regular assessment.
- Credit risk grading (CRG) system has been adopted by RBL as per Bangladesh Bank's instruction. The system defines the risk profile of borrowers to ensure that account management, structure and pricing are commensurate with the risk involved.

RBL also follows Bangladesh Bank guidelines regarding CIB reporting, provisioning, write off of bad and doubtful debts, and suspension of interest.

Total Loans and Advances of RBL

Fig in crore Tk.

Particulars	December 2018	December 2017
Total Loans & Advances	24749.06	20667.27
Classified amount (Opening)	4582.06	3484.85
Addition during the year	914.43	2350.40
Less: Cash recovery during the year	(215.90)	(303.93)
Less: Adjustment during the year	(851.73)	(949.26)
Classified amount (Closing)	4428.85	4582.06
% of classified loans	19.21%	23.41%

Credit Concentration by Region (Division)

Fig in crore Tk.

Region	December 2018		December 2017	
	Amount	% of Total	Amount	% of Total
Dhaka	15652.44	63.24%	13248.63	64.10%
Chattogram	2171.07	8.77%	1729.84	8.37%
Khulna	3256.14	13.16%	2752.68	13.32%
Sylhet	237.95	0.96%	188.54	0.91%
Rajshahi	597.34	2.41%	473.13	2.29%
Rangpur	976.75	3.95%	736.10	3.56%
Barishal	786.08	3.18%	660.24	3.19%
Cumilla	370.27	1.50%	310.53	1.50%
Mymensingh	701.02	2.83%	567.58	2.75%
Total	24749.06	100%	20667.27	100%

To mitigate the credit risk RBL follows guideline. As per credit risk management guideline of RBL, credit division is divided as Credit Approval, Credit Administration and Recovery division. Approval authority approves the loan then credit administration division confirms proper documentation. If loans become classified then recovery division monitors and takes initiatives to recover the loan.

Asset Liability Risk Management

Asset and liability management (ALM) is one of the key essentials of managing a bank's balance sheet efficiently. The main objectives of ALM are to manage balance sheet risk i.e. liquidity risk & interest rate risk and to maintain adequate capital.

RBL has its own guideline for asset liability management which is approved by RBL's Board of Directors. Considering all risk factors the bank has established an effective ALM process for assessing, analyzing and reviewing various kinds of risk exposures arising from composition and dynamics of the balance sheet. Asset Liability Committee (ALCO) of RBL regularly reviews these risk exposures in the following manner:

- It advises for both the opportunities and threats to its liquidity and balance sheet positions as well as positions of maturing assets and liquidity contingency plan.
- It monitors the liquidity management of treasury by-
 - i) Setting tolerance for cumulative cash flow mismatches (maximum cumulative outflow limit 20% of balance sheet assets),
 - ii) Setting limit on loan to deposit ratio 83.50%,
 - iii) Setting limit on dependence on institutional deposits that are volatile in nature.
- ALCO also monitors the rate sensitive assets and liabilities of the bank.

ALM desk plays vital role in managing liquidity, interest sensitive assets and interest sensitive liabilities. ALCO paper is the main support for ALCO meeting in taking decision. This paper is prepared by the ALM desk. In RBL, ALCO paper contains all the information regarding liquidity based on historical requirements, current liquidity position, anticipated future funding requirement, sources of fund and options for reducing funding needs, present and anticipated asset quality, present and future earning capacity along with capital position. Thus all the decisions are made based on practical scenario.

RBL has established a separate Treasury Division to strengthen its asset liability management, implement the Asset Liability Manual of RBL as well as managing risk proactively.

Liquidity Position

RBL maintains its regulatory requirement of SLR and CRR. Liquidity position of RBL is comparatively better in 2018 than 2017.

Maintaining Statutory Liquidity in

Fig in crore Tk.

Particulars		December 2018	December 2017
Cash Reserve Requirement	Required	1917.26	2150.98
	Maintained	2078.13	2196.67
Rest of Statutory Liquidity Ratio	Required	4531.69	4301.96
	Maintained	4889.04	4844.68
	Excess	357.35	542.72

LCR & NSFR

Particulars	December 2018	December 2017
LCR	423.22%	504.73%
NSFR	102.24%	101.31%

Lending and Borrowing from Call Money Market

Fig in crore Tk.

Particulars	December 2018	December 2017
Lending	524.00	-
Borrowing	-	200.00

As per the structural liquidity profile of RBL, Medium Term Funding Ratio (MTF) and Maximum Cumulative Outflow (MCO) as on December 2018

Particulars	December 2018	Ideal Scenario
MTF Ratio	49.73%	45%
MCO	17.98%	19%
Loan Deposit Ratio	63.53%	83.50%

Interest Rate Risk

According to Duration Gap Analysis, the fall in market value of equity due to 1% change in interest rate for 31 December 2018 is Tk.77.95 crore.

Interest Earning Assets

Fig. in crore Tk.

Particulars	December 2018	December 2017
Balance with other Banks & FIs	6533.13	4698.35
Investments	8029.65	6354.22
Money at Call & Short Notice	524.00	-
Loans and Advances	20320.21	16085.21
Total	35406.99	27137.78

Interest Bearing Liabilities

Fig. in crore Tk.

Particulars	December 2018	December 2017
Borrowings	700.77	353.75
Deposits and Other A/Cs	34568.07	29902.52
Total	35268.84	30256.27

Net Interest Income:

Fig. in crore Tk.

Particulars	December 2018	December 2017
Total Interest Income	1782.80	1684.22
Total Interest Expense	1530.06	1329.63
Net Interest Income	252.74	354.59

Foreign Exchange Risk Management

Foreign Exchange risk is the risk of declines in cash flows and asset values of a bank due to change in exchange rate. The responsibility of Foreign Exchange Risk Management of RBL is on the Foreign Trade Finance & International Division.

In compliance with the Bangladesh Bank Guidelines, RBL has prepared Foreign Exchange Risk Management Manual. Treasury Front Office, Back

Office and Mid Office have been established and are functioning through an independent organizational chain in accordance with the terms and conditions of the manual.

The dealers of the bank are responsible for risk management of its overall balance sheet and managing the capital. It is a highly responsible function where the best possible decisions are expected to be made in split-second to determine the extent of risk in this area.

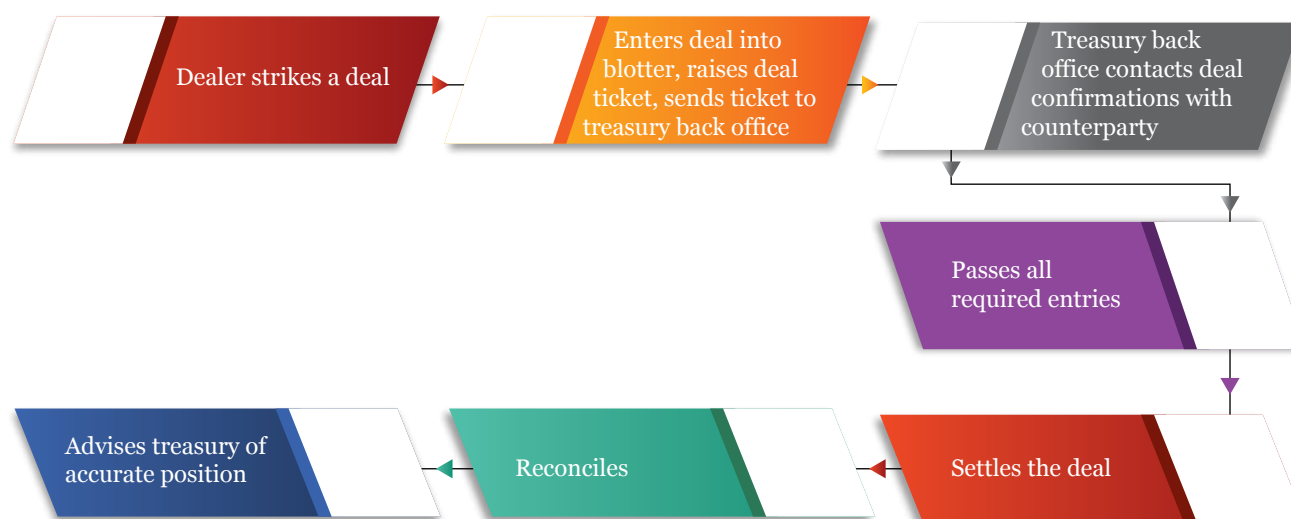


Fig: Process flow chart of dealing in RBL

These limits includes intra-day limit, monthly stop loss limit, intra-day stop loss limit, overnight holding limit and counter party limit. To facilitate the treasury functions, individual limits for the dealers and limit for dealing room have been fixed up.

Money Laundering Risk Management

RBL has its own guideline, approved by the Board of Directors, for prevention of money laundering in line with Anti Money Laundering (AML) Law and Bangladesh Bank guidelines. Anti Money Laundering Division of RBL is responsible for Money Laundering Risk Management of RBL.

RBL has a Central Compliance Unit (CCU) headed by the Chief Anti Money Laundering Compliance Officer and Money Laundering Prevention Committee (MLPC) headed by CAMLCO to supervise the overall AML and CFT activities.

Each branch of RBL has an Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for compliance of Bangladesh Bank instructions relating

to AML/CFT (Anti Money Laundering/ Combating financing of Terrorism) activities in the branch. Risk is identified by the branch through analyzing the KYC (know your customer) and TP (transaction profile). CTR (cash transaction report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac or above in a day (w.e.f. August, 2012). All these reports are sent to Bangladesh Bank through special software within 21st of every month.

When any unusual/suspicious transaction occurs it is reported as STR (suspicious transaction report) to CCU (Central Compliance Unit). CCU examines the report properly and sends to Bangladesh Bank with comments of the CAMLCO if it is reportable.

Internal Control and Compliance Risk Management

Internal control structure and system are very essential to the capital assessment process. The process includes an independent review and, where appropriate, the involvement of internal or external audits. RBL has its own ICC manual.



Fig: Internal control structure of ICC

The functions of three divisions of ICC (Monitoring, Audit & Inspection and Compliance) are to manage the cross divisional and cross regional operational risk as well as risk concentrations at branch level. These divisions ensure a consistent application of the operational risk management strategy across the bank.

Audit & Inspection division performs risk-oriented reviews of the design and operating effectiveness of RBL's system of internal controls. Internal audit is conducted at periodical interval to ensure compliance of the policies of the bank and regulatory bodies.

The following activities are undertaken to ensure internal control and compliance in RBL:

- Risk based Departmental Control Function Checklist (DCFCL), a risk verification checklist has been introduced to declare the status of performance of the branches.
- Self-Assessment of Anti-fraud internal control checklist has been introduced to assess the performance of RBL.
- ICC unit in each workstations of RBL to ensure control and compliance is under process.
- Management Reporting System (MRS) Committee has been formed with a General Manager as its head.
- Health report of the bank is prepared annually and placed to the audit committee as well as to the Board of Directors.

Information Communication Technology (ICT) Risk Management

RBL has its IT Policy prepared in line with the ICT Guidelines of Bangladesh Bank. Physical security of RBL ensures environmental safeguards as well as controlling physical access to equipment and data depending on IT set up. The risk management of physical security involves three tiers: Tier-1 for data centre including disaster recovery site, Tier-2 for server room and Tier-3 for standalone computers or ATM. Information security measures is applicable to all functional tiers, include password control, user ID

maintenance, input control, network security, data encryption, virus protection, internet and e-mail.

The data centre of RBL as well as automation are on the process, IT policy regarding physical security and information security for risk management is yet to be fully implemented. Risk is identified by the branch. Internal IT Audit is conducted by Audit & Inspection Division-2 on half yearly basis. IT professionals are recruited and several trainings are provided to the related employees.

Comprehensive Risk Management Report (CRMR)

Banks have to prepare a Comprehensive Risk Management Report (CRMR) and must place the same in the Risk Management Committee Meeting at management level as per guideline of Bangladesh Bank.

CRMR is prepared according to the prescribed format of Bangladesh Bank DOS circular letter no.13 dated 09.09.2015 by the RMD of RBL. Monthly Risk Management Committee meeting of RMD is conducted on the basis of analysis and recommendations made in the CRMR. CRMR is submitted to the Department of Off-site Supervision, Bangladesh Bank along with the minutes of the Risk Management Committee meeting at management level half yearly (June & December) within the next month of the reporting quarter including following analysis:

- Credit Risk
- Market Risk
 - a) Interest Rate Risk
 - b) Foreign Exchange Risk
 - c) Equity Price Risk
- Operational Risk
 - a) Reputational Risk
 - b) Compliance Risk
 - c) Environmental Risk
 - d) Money Laundering Risk

DISCLOSURES ON RISK BASED CAPITAL

UNDER BASEL III

FOR THE YEAR ENDED ON
DECEMBER 31, 2018



The purpose of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process. The aim of introducing Market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. The reports are purported to affirm the information on Minimum Capital Requirement (MCR) under pillar-I and Supervisory Review Process (SRP) under pillar-II and ensure

transparency about the capital adequacy framework, risk assessment and mitigation methodologies, risk exposure in various spectrum so that the stakeholders of the industry can examine the risk related compliance of the Bank.

The qualitative and quantitative disclosures of the bank under Basel-III requirements based on the audited financial position as of 31 December 2018 are prepared as per the guidelines of Bangladesh Bank on “Risk Based Capital Adequacy for Banks” to establish more transparent and more disciplined financial market.

1. SCOPE OF APPLICATION

Qualitative Disclosures

a) The name of the top corporate entity in the group to which this guidelines applies	RUPALI BANK LIMITED Assures Better Service
b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group (i) that are fully consolidated; (ii) that are given a deduction treatment and (iii) that are neither consolidated nor deducted (e.g. where the investment is risk-weighted).	Rupali Bank Limited (RBL) is a state-owned commercial bank which was incorporated as a public limited company on December 14, 1986 under the Companies Act, 1913 and has taken over the business of Rupali Bank (emerged as a Nationalized Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O. No. 26 of 1972) as a going concern). Capital to Risk Weighted Assets Ratio (CRAR) report of Rupali Bank Ltd. is submitted to Bangladesh Bank on ‘Solo’ & ‘Consolidated’ basis. Solo Basis refers to all position of the bank and Consolidated Basis refers to all position of the bank and its subsidiary companies. Subsidiaries: 1) Rupali Investment Limited (RIL) a fully owned subsidiary company of RBL which was incorporated as a public limited company on August 27, 2010 with the registrar of Joint Stock Companies & approved by Bangladesh Securities & Exchange Commission on August 09, 2011 to perform full-fledged merchant banking activities like portfolio management, underwriting, stock trading business etc. Investment in the subsidiary company RIL is risk weighted in the bank’s exposures. 2) Rupali Bank Securities Ltd. (RBSL) is also a subsidiary company of RBL which was incorporated as a Public Limited Company on August 29, 2013 vide registrar of Joint Stock Companies and Firms, Dhaka certificate of incorporation No. C-110969/13 under Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business.
c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group.	Not applicable
Quantitative Disclosures	
d) The aggregate amount of surplus capital of insurance (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.	Not applicable

2. CAPITAL STRUCTURE

Qualitative Disclosures

(a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET 1, Additional Tier 1 or Tier 2.

The Basel Committee raised the resilience of the banking sector by strengthening the regulatory capital framework, building on the three pillars of the Basel III framework. The reforms raised both the quality and quantity of the regulatory capital base and enhanced the risk coverage of the capital framework. The regulatory capital under Basel-III is composed of (I) Tier-1 (Going-concern Capital) and (II) Tier-2 (Gone-concern Capital). From regulatory capital perspective, **Going-concern capital** is the capital which can absorb losses without triggering bankruptcy of the Bank and **Gone-concern capital** is the capital which will absorb losses only in a situation of liquidation of the bank. Gone-concern capital represents other elements that fall short of some of the characteristics of core capital but contribute to the overall strength of the bank.

Tier-1 capital consists of Common Equity Tier-1 (CET1) Capital and Additional Tier-1 Capital. CET1 capital of RBL includes of paid-up capital, statutory reserve, general reserve, retained earnings and share money deposit. RBL has no such capital under the criteria of Additional Tier-I capital.

Tier-2 capital of RBL consists of general provision (against unclassified loans, SMA and Off-Balance Sheet exposures), Non-Convertible Subordinated Bond, revaluation reserves for fixed assets (50%), securities (50%) and equity instruments (10%).

Total Regulatory Capital = (Common Equity Tier 1 Capital + Additional Tier 1 Capital + Tier 2 Capital)

QUANTITATIVE DISCLOSURES

(b) Amount of regulatory capital, with separate disclosure of:

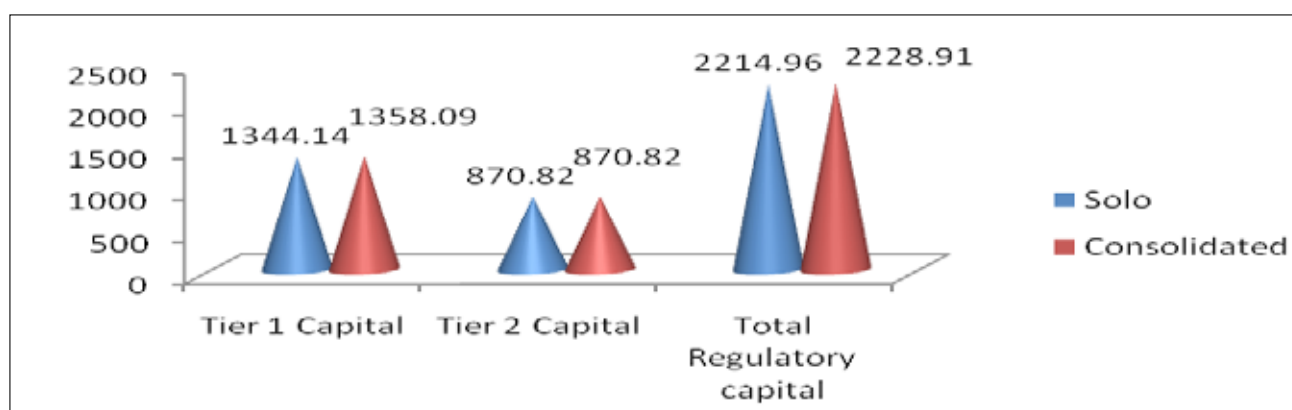
Particulars	Solo	Consolidated
	Amount in BDT Crore	
Paid-up capital	376.52	376.52
Statutory reserve	325.17	325.17
General reserve	-	-
Retained earnings	41.02	54.97
Share money deposit	680.00	680.00
Sub Total	1422.71	1436.66

(c) Regulatory Adjustments/ Deductions from capital

Regulatory Adjustment	Solo	Consolidated
Intangible Assets	11.38	11.38
Deferred Tax Assets (DTA)	67.19	67.19
Common Equity Tier 1 capital	1344.14	1358.09
Additional Tier 1 Capital	0.00	0.00
Total Tier 1 Capital	1344.14	1358.09
Tier 2 Capital	870.82	870.82

(d) Total Regulatory capital

Total Regulatory capital	Solo	Consolidated
Total Regulatory capital	2214.96	2228.91



3. CAPITAL ADEQUACY

Qualitative Disclosures

(a) A summary discussion of the bank's approach to assessing the adequacy of its capital to support current and future activities

i) Capital calculation approach:

With regard to regulatory capital computation approaches (Minimum Capital Requirement) the bank is following the prescribed approach of Bangladesh Bank. Below are risk wise capital computation approaches that the bank is currently applying:

- ▶ **Credit Risk** - Standardized Approach (SA)
- ▶ **Market Risk** - Standardized Approach (SA)
- ▶ **Operational Risk** – Basic Indicator Approach (BIA)

The bank has maintained Capital to Risk Weighted Assets Ratio (CRAR) on the solo & consolidated at 10.02 percent & 10.06 percent against the minimum regulatory requirement of 10 percent. Tier-I capital to Risk Weighted Assets ratio for solo & consolidated are 6.08 percent & 6.13 percent against the minimum regulatory requirement of 6 percent.

The bank's policy is to manage and maintain its future capital considering all material risks that are covered under pillar-2 of Basel III as well as the result of Stress Tests. The primary objective of the capital management is to optimize the balance between return and risk, while maintaining economic regulatory capital in accordance with risk appetite.

ii) RBL determines its risk weighted assets (RWA) by multiplying the exposure amount of assets with their respective risk weight given in Basel III guidelines by Bangladesh Bank. RWA for market & operational risks are calculated by multiplying the capital charge for these risks by the reciprocal of minimum capital adequacy ratio (10%).

Quantitative Disclosures

Particulars	Solo	Consolidated
	Amount in BDT Crore	
(b) Capital Requirement For Credit Risk	1743.15	1746.05
(c) Capital Requirement For Market Risk	154.58	154.58
(d) Capital Requirement For Operational Risk	312.74	315.43
(e) Capital ratio :		
Capital To Risk Weighted Assets Ratio (CRAR) %	10.02%	10.06%
CET-1 to RWA Ratio	6.08%	6.13%
Tier-1 capital to RWA ratio	6.08%	6.13%
Tier -2 capital to RWA Ratio	3.94%	3.93%
(f) Capital Conservation Buffer	0.02%	0.06%
(g) Available Capital under Pillar 2 Requirement	-	-

4. CREDIT RISK

Qualitative Disclosures

a(i) Definitions of past due and impaired (for accounting purpose)

Credit risk is the financial losses resulting from the failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the Bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.

As per guideline of Bangladesh Bank, All Loans and Advances are grouped into 4 (four) categories namely- Continuous Loan, Demand Loan, Fixed Term Loan and Short-Term Agricultural & Micro Credit for the purpose of classification. The bank follows Bangladesh Bank circulars and Guidelines related to classification and provisioning to define past due and impairment.

Rupali Bank Ltd. follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 and subsequent changes for classification of loans & advances.

Classification SL	Types of Loans	Classification Status	Period for classification
1	Continuous Loan (Overdraft, Cash credit-Hypo, Cash credit-pledge etc.)	SMA	2 Months
		SS	3M
		DF	6M
		BL	9M
2	Demand Loan (Forced Loan, PAD, LIM, FBP, IBP etc.)	SMA	2M
		SS	3M
		DF	6M
		BL	9M
3	Fixed Term Loan (which are repayable under a specific repayment schedule-within 5 years.)	SMA	2M
		SS	3M
		DF	6M
		BL	9M
4	Fixed Term Loan (which are repayable under a specific repayment schedule-above 5 years.)	SMA	2M
		SS	3M
		DF	6M
		BL	9M
5	Short term Agriculture & Micro credit	SMA	-
		SS	12M
		DF	36M
		BL	60M

a(ii) Provisioning depending on the group:

Particulars	Short Term Agriculture & Micro Credit	Consumer Financing			SMEF	BHs/ MBs/ SDs	All other Credit	
		Other than HF,LP	HF	LP				
UC	Standard	2.5%	5%	1%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	BL	100%	100%	100%	100%	100%	100%	100%

HF=Housing Finance, LP=Loans for professionals to setup business, SMEF=Small & Medium Enterprise Financing, BHs= Loans to Brokerage House, MBs= Loans to Merchant Bank, SDs = Loans to Stock Dealers.

a (iii) Discussion of the bank's credit risk management policy:

On the basis of Bangladesh Bank's credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by RBL's Board of Directors. The key principle of credit risk management is client due diligence, which is aligned with our country and industry portfolio strategies before sanction of any credit facility as per CRM policies which emphasizes on the size & type, purpose, structure (term, conditions, repayment schedule & interest rate) and securities of the loan proposed.

For actively aiming to prevent concentration (Single borrower/group borrower/ geographical/ sectoral concentration) and long tail-risks (large unexpected losses; RBL follows different prudential guidelines of its own and Bangladesh Bank. In all market conditions, the bank's capital is effectively protected by ensuring a diversified and marketable credit portfolio.

Risk appetite for credit risk of RBL is determined by its Board of Directors desiring optimum business mix, risk preferences, the acceptable trade-off between risk & reward etc. as per circular of Bangladesh Bank's Department of Off-site Supervision.

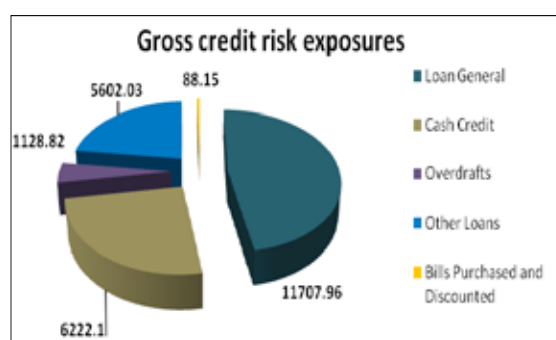
The assessment process is initiated at branch/credit division and placed before Management Credit Committee (MCC) or Board for approval. This process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc. Credit risk grading system has been adopted by RBL as per Bangladesh Bank's instruction that defines the risk profile of borrower's to ensure that account management, structure and pricing are commensurate with the risk involved.

RBL is very much concerned in managing non-performing loan. RBL follows Bangladesh Bank's BRPD Circular for classification of loans & advances and provisioning. Targets to recover classified loans & advances are determined for the branch, zonal Office and divisional office at the beginning of the year. Continuous contact with the borrowers, special meeting with the defaulter, recruitment of recovery specialist, formation of special task forces, announcement of special program are emphasized.

Risk Weighted Assets (R.WA) for Credit Risk	Solo	Consolidated
	Amount in BDT Crore	
On-Balance Sheet	17386.50	17415.45
Off-Balance Sheet	45.05	45.05
Total Credit Risk	17431.55	17460.50

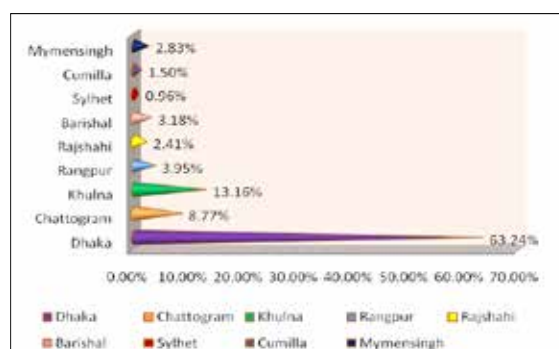
QUANTITATIVE DISCLOSURES

(b) Gross credit risk exposures



Amount in BDT Crore	
Loan General	11707.96
Cash Credit	6222.10
Overdrafts	1128.82
Other Loans	5602.03
Bills Purchased and Discounted	88.15
Total	24749.06

(c) Geographical distribution of exposures:



Dhaka	15652.44
Chattogram	2171.07
Khulna	3256.14
Rangpur	976.75
Rajshahi	597.34
Barishal	786.08
Sylhet	237.95
Cumilla	370.27
Mymensingh	701.02
Total	24749.06

(d) Industry or counterparty type distribution of exposures

Sector	Amount in BDT Crore
Jute Industry (Govt. & Private)	845.69
Tannery Industry	642.32
Jute Business	1509.08
Bricks	169.27
Cold Storage/Ice plant	147.07
Textile	5365.92
Garments	1278.38
Engineering	872.98
Food	299.80
Chemicals	54.48
Shipping/ Transport	456.84
Shoe	642.32
Services	590.33
Ceramic	25.96
Plastic	258.46
Dairy	18.73
Printing & Publications	137.20
Other	11434.23
Total	24749.06

(e) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure.

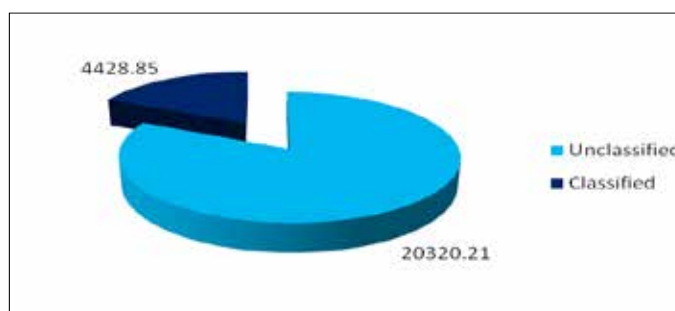
Particulars	Amount in BDT Crore
Repayable on Demand	494.98
Not more than 3 months	7997.68
Over 3 months but not more than 1 year	6591.97
Over 1 year but not more than 5 years	4986.11
Over 5 years	4678.32
Total	24749.06

(f) Major counterparty wise amount of impaired loans :

	Unclassified:	Amount in BDT Crore
Government	Standard	-
	Special Mention Account(SMA)	-
	Classified:	
	Sub-standard	
	Doubtful	
Bad & Loss	36.55	
	Sub Total	36.55
Other Public	Unclassified:	
	Standard	1128.51
	Special Mention Account (SMA)	
	Sub Total	1128.51
	Classified:	
Sub-standard		
Doubtful		
Bad & Loss	12.75	
	Sub Total	12.75
Private	Unclassified:	
	Standard	18168.94
	SMA	1022.76
	Sub Total	19191.70
	Classified:	
	Sub-standard	34.67
	Doubtful	71.99
Bad & Loss	4272.89	
	Sub Total	4379.55
	Grand Total	24749.06

	Summary	Amount in BDT Crore
	Unclassified:	
	Standard	19297.45
	SMA	1022.76
	Sub Total	20320.21
	Classified:	
	Sub-standard	34.67
	Doubtful	71.99
	Bad & Loss	4322.19
	Sub Total	4428.85
	Grand Total	24749.06

Total Loans And Advance



(g) Movement of NPAs & specific provisions for NPAs

Particulars	Amount in BDT crore
Gross Non Performing Assets (NPAs)	4428.85
Non Performing Assets (NPAs) to outstanding Loans & advance	19.21%
Movement of NPAs (Gross)	
Opening balance	4582.05
Additions during the year	914.43
Reductions (Cash Recovery during the year)	(215.90)
Reductions (Adjustment during the year)	(851.73)
Closing balance	4428.85
Movement of specific provisions for NPAs	
Opening balance	1102.71
Provisions made during the period	149.00
Recovered from previously written off loans	
Fully Provided debts Write-off	
Transferred from off-balance sheet exposure	
Closing Balance	1251.71

5. EQUITIES: DISCLOSURES FOR BANKING BOOK POSITIONS

Qualitative Disclosures

<p>a(i) Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons</p>	<p>Investment in equity securities are broadly categorized into two parts:</p> <p>i. Quoted Securities (Common or Preference Shares & Mutual Fund) that are traded in the secondary market (Trading Book Assets).</p> <p>ii. Unquoted securities include shares of Central Depository Bangladesh Limited (CDBL), investment in SWIFT and Market Stabilization Fund (MSF).</p>
<p>a(ii) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.</p>	<p>The primary aim is to invest in these equity securities for the purpose of capital gain by selling them in future or held for dividend income. Dividends received from these equity securities are accounted for as and when received. Both Quoted and Un-Quoted equity securities are valued at cost and necessary provisions are maintained if the prices fall below the cost price.</p>

Quantitative Disclosures

<p>b) Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value.</p>	Particulars	Solo		Consolidated	
		Amount in BDT Crore			
		Cost Price	Fair Value	Cost Price	Fair Value
	Unquoted Shares	561.85	561.85	561.85	561.85
	Quoted Shares	167.68	344.18	167.68	344.18
Total	729.53	906.03	729.53	906.03	



<p>c) The cumulative realized gains (losses) arising from sales and liquidations in the reporting period.</p>	Nil
<p>d(i) Total unrealized gains (losses)</p>	176.50
<p>d(ii) Total latent revaluation gains (losses)</p>	221.80
<p>d(iii) Any amounts of the above included in Tier 2 capital</p>	Nil

<p>e) Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements.</p>	Required Capital Charge on Equities		
	Particulars	Solo	Consolidated
		Amount in BDT Crore	
	Specific Risk	16.77	16.77
General Market Risk	16.77	16.77	

6. INTEREST RATE RISK IN THE BANKING BOOK (IRRBB)

Qualitative Disclosures

a) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices.

To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the bank (economic value perspective). RBL periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly. Following techniques for managing the IRRBB in Rupali Bank Ltd. are applied:

Re-pricing Schedules: It is the simplest techniques for measuring a bank's interest rate risk exposure and that is generating a maturity/re-pricing schedule that distributes interest-sensitive assets, liabilities, and OBS positions into a certain number of predefined time bands according to their maturity (if fixed-rate) or time remaining to their next re-pricing (if floating-rate). Those assets and liabilities lacking definitive re-pricing intervals (e.g. sight deposits or savings accounts) or actual maturities that could vary from contractual maturities are assigned to re-pricing time bands according to the judgment and past experience of the bank.

Gap Analysis: It helps to assess the interest rate risk of current earnings. To evaluate earnings exposure, interest rate-sensitive liabilities in each time band are subtracted from the corresponding interest rate-sensitive assets to produce a re-pricing "gap" for that time band. This gap is then multiplied by an assumed change in interest rates to yield an approximation of the change in net interest income that would result from such an interest rate movement.

- i. **Duration:** A maturity/re-pricing schedule is also used to evaluate the effects of changing interest rates on a bank's economic value by applying sensitivity weights to each time band. Typically, such weights are based on estimates of the duration of assets and liabilities that fall into each time band.
- ii. **Quarterly Stress Testing:** It is conducted on quarterly basis as per the directives of Bangladesh Bank to gain better insight into the vulnerable issue of IRRBB.

Quantitative Disclosures

(b)The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).

Particulars	Amount in BDT Crore		
Market Value of Assets	46247.47		
Market Value of Liabilities	44617.73		
Weighted Average of Duration of Assets (DA)	1.31		
Weighted Average of Duration of Liabilities (DL)	0.94		
Duration GAP (DA-DL)	0.37		
Yield to Maturity (YTM-Assets)	10.73%		
Yield to maturity (YTM-Liabilities)	5.03%		
Magnitude of Interest Rate Change	1%	2%	3%
Change in market value of equity due to and increase in interest rate	-168.56	-337.11	-505.67
Stress Testing	Minor	Moderate	Major
Regulatory Capital (after shock)	2046.40	1877.85	1709.29
RWA (after shock)	22026.76	22026.76	22026.76
CRAR (after shock)	9.29%	8.53%	7.76%

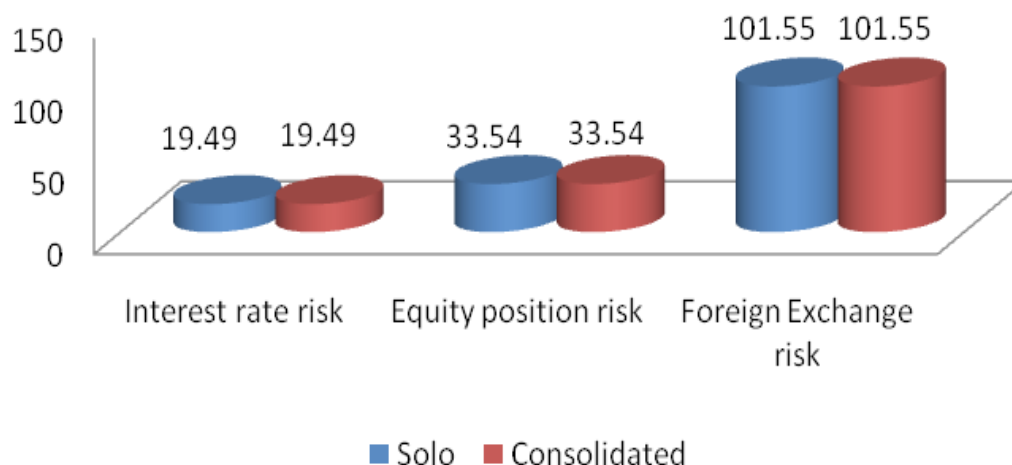
7. MARKET RISK

Qualitative Disclosures

a(i) Views of BOD on trading/investment activities	The Board of Directors approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to obtain maximum returns (without taking undue risks) by reducing the negative effect of the risk.
a(ii) Methods used to measure Market risk	Standardized Approach (SA) is used for calculating capital charge against market risk (interest rate risk, equity position & foreign exchange risk) which is determined separately. The total capital requirement in respect of market risk is the sum of capital requirement measured in terms of two separately calculated capital charges for specific market risk and general market risk for each of these market risk sub-categories.
a(iii) Market Risk Management system	RBL makes investment decision based on historical data of market movements of all comparable financial instruments to avoid general market risk. For managing specific risk RBL emphasizes on investment in Government treasury bonds and quality financial instruments, which are less volatile in nature. Treasury Front Office, Back Office & Mid Office have been established and functioning through an independent organizational chain in line with the manual.
a(iv) Policies and processes for mitigating market risk	There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items, borrowing from money market and foreign exchange position. The limits are monitored and enforced regularly to protect against market risks. These limits are reviewed based on prevailing market and economic conditions to minimize risk caused by market fluctuation.

Quantitative Disclosures

The capital requirements for	Solo	Consolidated
	Amount in BDT Crore	
Interest rate risk	19.49	19.49
Equity position risk	33.54	33.54
Foreign Exchange risk	101.55	101.55
Commodity risk	Nil	Nil



8. OPERATIONAL RISK

Qualitative Disclosures

<ul style="list-style-type: none"> Views of BOD on system to reduce Operational Risk 	Internal control & compliance (ICC) is the main tool in managing operational risk Management which through three units of ICC i.e. monitoring, compliance and Audit & Inspection; controls overall operation of the bank. Board audit committee directly oversees the functions of ICC to prevent operational risks.
<ul style="list-style-type: none"> Performance gap of executives and staffs 	RBL has a Human Resource Policy with the formal rules and guidelines to recruit, train, assess and reward employees. This policy is applied consistently and fairly across the bank. RBL ensures posting of right persons in the right places identifying ideal performers and rewarding them with desired promotion and posting. Extensive training programs are also taken for every level of employees ensuring to build professionals with a blend of technical, business and leadership skills.
<ul style="list-style-type: none"> Potential external events 	External events may affect business operations directly or indirectly. These external events may stem from the socio-economic and political environment within which the bank is operating. In order to minimize effects of unexpected external events RBL aims at and relies on collecting and analyzing information on a continuous and timely manner.
<ul style="list-style-type: none"> Policies and processes for mitigating operational risk 	RBL has formed MANCOM (Management Committee) to identify measure, monitor and control the risks through framing required policies and procedures. The policy of managing operational risk through Internal Control and Compliance is approved by the Board of Directors taking into account the relevant guidelines of Bangladesh Bank. DCFCL (departmental control function check list) and QOR (quarterly operation report) are applied for evaluation of the branches operational performance. Manuals related to Credit, Human Resources, Finance & Accounts, Treasury, Audit and Inspection etc. have been prepared for continuous recognition and assessment of all material risk that could adversely affect the achievement of RBL's goal. The audit & inspection division makes a year wise risk based audit plan to carry out comprehensive audits & inspections on the banking operations to ensure procedures are in place & complied with.
<ul style="list-style-type: none"> Approach for calculating capital charge for operational risk 	<p>RBL uses the basic indicator approach (BIA) to calculate its operational risk. Under BIA, the capital charge for operational risk is a fixed percentage denoted by α (alpha) of average positive annual gross income (GI) of the bank over the past three years. The capital charge may be expressed as follows:</p> $K = [(GI_1 + GI_2 + GI_3) \times \alpha] / n$ <p>Where,</p> <p>K = Capital charge under the basic indicator approach</p> <p>GI= Only Positive annual gross income over the previous three years</p> <p>$\alpha = 15\%$</p> <p>N = Number of the previous three years of which gross income is positive</p>

Quantitative Disclosures

<ul style="list-style-type: none"> The capital requirements for operational risk 	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Solo</th> <th style="width: 50%; text-align: center;">Consolidated</th> </tr> <tr> <th colspan="2" style="text-align: center;">Amount in BDT Crore</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">312.74</td> <td style="text-align: center;">315.43</td> </tr> </tbody> </table>	Solo	Consolidated	Amount in BDT Crore		312.74	315.43
Solo	Consolidated						
Amount in BDT Crore							
312.74	315.43						

9. Liquidity Ratio

Qualitative Disclosures

Views of BOD on system to reduce liquidity risk	<p>Liquidity risk is a financial risk that for a certain period of time a given financial asset, security or commodity cannot be traded quickly enough in the market without impacting the market price. RBL is blessed with a prudent Board of Directors that has always been giving utmost importance to minimize the liquidity risk of the bank. The prime responsibility of the liquidity risk management of the bank rests with Treasury Division under the supervision of ALCO Committee, which maintains liquidity based on current liquidity position, anticipated future requirement, sources of fund, options for reducing funding needs, present and anticipated asset quality, present and future earning capacity, present and planned capital position, etc.</p>
Methods used to measure liquidity risk	<p>To identify and monitor the driving factors of liquidity risk, it is viewed from the following aspects:</p> <ul style="list-style-type: none"> • Cash Reserve Ratio (CRR) • Statutory Liquidity Ratio (SLR) • Liquidity Coverage Ratio (LCR) • Net Stable Funding Ratio (NSFR) • Structural Liquidity Profile (SLP) • Advance Deposit Ratio (ADR) • Medium Term Funding Ratio (MTFR) • Maximum Cumulative Outflow (MCO) <p>RBL's own liquidity monitoring tools:</p> <ul style="list-style-type: none"> • Wholesale Borrowing and Funding Guidelines • Liquidity Contingency Plan • Management Action Trigger
Liquidity risk management system	<p>According to liquidity contingency plan we have incorporated all the strategic decision to tackle any sort of liquidity crisis. The Asset Liability Committee (ALCO), which meets at least once in a month, is responsible for managing and controlling liquidity of the bank. Treasury front office closely monitors and controls liquidity requirements on a daily basis by appropriate coordination of funding activities and they are primarily responsible for management of liquidity in the bank. A monthly projection of fund flows is reviewed in ALCO meeting regularly.</p>
Policies and processes for mitigating liquidity risk	<p>Asset-Liability Committee (ALCO) is responsible for monitoring liquidity measures and limits in RBL. Liquidity is maintained in excess of the maximum cumulative outflows calculated within these stress tests. Board Risk Management Committee set policies and process to mitigate all risks including liquidity risk.</p>

Quantitative Disclosures

Particulars	Amount in BDT Crore
Liquidity Coverage Ratio	423.22%
Net Stable Funding Ratio (NSFR)	102.24%
Stock of High quality liquid assets	6860.37
Total net cash outflows over the next 30 calendar days	1124.66
Available amount of stable funding	38586.38
Required amount of stable funding	37742.66

10. Leverage Ratio

Qualitative Disclosures

Views of BOD on system to reduce excessive leverage	<p>In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced by Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. Banks are highly leveraged organizations which facilitate leverage for others.</p> <p>The responsibility of monitoring excessive leverage of the bank lies with the concerned divisions under the guidance of the Board of Directors of RBL. Policies and processes for keeping the bank's leverage ratio up to the mark are reviewed by the Board of Directors on a regular basis.</p>
Policies and processes for managing excessive on and off balance sheet leverage	The bank reviews its leverage position as per the Guidelines on Risk Based Capital Adequacy (Basel III). To manage excessive leverage, the bank follows all regulatory requirements for capital, liquidity, commitment, Advance Deposit Ratio (ADR), Maximum Cumulative Outflow (MCO), large exposures which are eventually reinforcing different standards set by Bangladesh Bank. The aim is to ensure that the high leverage inherent in banking business models is carefully and prudently managed.
Approach for calculating exposure	<p>A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level. Accordingly RBL maintains leverage ratio on quarterly basis.</p> <p>Leverage Ratio = Tier 1 Capital (after related deductions)/Total Exposure (after related deductions)</p> <p>The exposure measure for the leverage ratio generally follows the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following is applied by the bank:</p> <ol style="list-style-type: none"> I. On balance sheet, non-derivative exposures are net of specific provisions and valuation adjustments (e.g. surplus/ deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions). II. Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on balance sheet exposure. III. Netting of loans and deposits is not allowed.

Quantitative Disclosures

Particulars	Solo	Consolidated
	Amount in BDT Crore	
Leverage Ratio	2.90%	2.93%
On balance sheet exposure	45077.27	45145.97
Off balance sheet exposure	1360.50	1360.50
Total Deduction From On and Off-Balance Sheet Exposure	78.57	78.57
Total exposure	46359.20	46427.90

11. Remuneration

The disclosure requirement on remuneration allows market participants to assess the quality of the bank's compensation practices and the incentives towards risk taking the supports. The overall objective of the Bank's remuneration policy is to establish a framework for attracting, retaining and motivating employees and creating incentives for delivering long-term performance within established risk limits. Performance is judged on both the achievement and values of the bank.

Qualitative Disclosure																			
a.	Name, composition and mandate of the main body overseeing remuneration.	The human resource division of the bank oversees the remuneration in line with its human resource policy under direct guidance of Board of Directors of the bank.																	
	External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process.	The bank does not have any external consultant in preparing and implementation of remuneration process.																	
	A description of the scope of the bank's remuneration policy (eg by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches.	RBL follows National Pay Scale. The bank follows a non-discriminatory policy in respect of remuneration and benefits for head quarter and regions. RBL has no foreign subsidiaries and branches.																	
	A description of the types of employees considered as material risk takers and as senior managers, including the number of employees in each group.	Types of employees considered as material risk takers: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Employees</th> <th style="text-align: center;">No.</th> </tr> </thead> <tbody> <tr> <td>Managing Director and CEO</td> <td style="text-align: center;">01</td> </tr> <tr> <td>Deputy Managing Director</td> <td style="text-align: center;">03</td> </tr> <tr> <td>General Manager</td> <td style="text-align: center;">17</td> </tr> <tr> <td>CFO</td> <td style="text-align: center;">01</td> </tr> <tr> <td>Divisional & Local Office Head (GM)</td> <td style="text-align: center;">11</td> </tr> <tr> <td>Divisional Head of Head Office</td> <td style="text-align: center;">36</td> </tr> <tr> <td>Zonal Managers</td> <td style="text-align: center;">25</td> </tr> <tr> <td>Branch Managers</td> <td style="text-align: center;">568</td> </tr> </tbody> </table>	Employees	No.	Managing Director and CEO	01	Deputy Managing Director	03	General Manager	17	CFO	01	Divisional & Local Office Head (GM)	11	Divisional Head of Head Office	36	Zonal Managers	25	Branch Managers
Employees	No.																		
Managing Director and CEO	01																		
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CFO	01																		
Divisional & Local Office Head (GM)	11																		
Divisional Head of Head Office	36																		
Zonal Managers	25																		
Branch Managers	568																		
b.	An overview of the key features and objectives of remuneration policy.	There is no separate remuneration structure in RBL. RBL follows the national pay scale introduced by The Government of The Peoples' Republic of Bangladesh.																	
	Whether the remuneration committee reviewed the firm's remuneration policy during the past year, and if so, an overview of any changes that was made.	RBL followed National Pay Scale-2009 from 1 st July 2009 to 30 June 2015. The Government of the Peoples Republic of Bangladesh introduced national pay scale-2015. The same has been approved in 987 th board meeting held on December 27, 2015 and confirmed in 988 th board meeting held on December 30, 2015. A circular has been issued on January 7, 2015 July 01, 2015 on December 15, 2015 effective from 1 st July, 2015 in this regard.																	
	A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee.	RBL follows National Pay Scale.																	
c.	An overview of the key risks that the bank takes into account when implementing remuneration measures.	RBL follows National Pay Scale.																	
	An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure (values need not be disclosed).	Not applicable.																	
	A discussion of the ways in which these measures affect remuneration.	Not applicable.																	
	A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration.	Not applicable.																	

	An overview of main performance metrics for bank, top-level business lines and individuals.	Not applicable.
d.	A discussion of how amounts of individual remuneration are linked to bank-wide and individual performance	Not applicable.
	A discussion of the measures the bank will in general implement to adjust remuneration in the event that performance metrics are weak	Not applicable.
e.	A discussion of the bank's policy on deferral and vesting of variable remuneration and, if the fraction of variable remuneration that is deferred differs across employees or groups of employees, a description of the factors that determine the fraction and their relative importance.	The pay scale describes short time and long term benefits. Short time benefits include salary, festival bonus and incentive bonus. Long term benefits include gratuity and pension, provident fund and leave encashment.
	A discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and (if permitted by national law) after vesting through claw back arrangements.	Not applicable.
f.	An overview of the forms of variable remuneration offered (ie cash, shares and share-linked instruments and other forms	Not applicable.
	A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description the factors that determine the mix and their relative importance.	Not applicable.

Quantitative Disclosures

g.	Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member.	Not applicable						
h.	Number of employees having received a variable remuneration award during the financial year.	Not applicable.						
	Number and total amount of guaranteed bonuses awarded during the financial year.	Not applicable.						
	Number and total amount of sign-on awards made during the financial year.	Not applicable.						
	Number and total amount of severance payments made during the financial year.	Not applicable.						
i.	Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms.	Not applicable.						
	Total amount of deferred remuneration paid out in the financial year	Not applicable.						
j.	Breakdown of amount of remuneration awards for the financial year to show: <ul style="list-style-type: none"> fixed and variable. deferred and non-deferred. different forms used (cash, shares and share linked instruments, other forms). 	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in BDT Crore</th> </tr> </thead> <tbody> <tr> <td>Fixed</td> <td>466.38</td> </tr> <tr> <td>Variable</td> <td>46.49</td> </tr> </tbody> </table>	Particulars	Amount in BDT Crore	Fixed	466.38	Variable	46.49
Particulars	Amount in BDT Crore							
Fixed	466.38							
Variable	46.49							
k.	Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments.	Not applicable.						
	Total amount of reductions during the financial year due to ex post explicit adjustments.	Not applicable.						
	Total amount of reductions during the financial year due to ex post implicit adjustments.	Not applicable.						

REPORT OF THE AUDIT COMMITTEE (AC)



Professor Dr. Sushil Ranjan Howlader
Independent Director
Chairman of the Audit Committee

In compliance with the guidelines of Bank Companies Act, Bangladesh Securities & Exchange Commission (BSEC) and Bangladesh Bank directives, the Audit Committee of the Board of Rupali Bank Limited has been functioning as a sub-committee of the Board of Directors. It has

been assisting the Board in ensuring that financial statements reflect true and fair view of the state of affairs of the Bank. It also carries out the overseeing responsibilities for implementation of different policies formulated by the Board and the Regulators.

Composition of Audit Committee (AC)

The audit committee (as on 31 December 2018) comprises of the following members:

Sl. No.	Name of Members	Status in Bank	Status in the Committee
01	Prof. Dr. Sushil Ranjan Howlader	Independent Director	Chairman
02	Mr. Arijit Chowdhury	Director	Member
03	Mr. A.K.M. Delwer Hussain, FCMA	Director	Member
04	Md. Abdul Baset Khan	Independent Director	Member

Roles and Functions of AC

Broadly the roles and functions of the Audit Committee as determined by BRPD Circular No. 11/2013 of Bangladesh Bank are as follows:

Internal Control

- Evaluate the competence of the management in relation to a right compliance culture and whether clear guidelines have been set by the management for the employees to carry out the duties and responsibilities and also assess whether the management has adequate control over the performances of the employees of the Bank.
- Converse on the establishment of computerized banking and effective Management Information System (MIS) in the bank.
- Assess whether the management comply with the recommendations made by the internal and external auditors.
- Report the frauds or irregularities of material defects and conduct regular detection of fraud, irregularities and lapses of persons in charge to the Board of the Bank, suggest corrective measures and also recommend for tasking appropriate action against the guilty and monitor the compliance of the recommendations marked with corrective measures suggested by the internal and external auditors.

Publishing Annual Financial Statements

- Review the vivid and appropriate data and information of the Bank that has been fairly reflected in the financial statements as per the existing laws and standards formulated by Bangladesh Bank.
- Ensure exchange of views between the external/ auditors/authority and the management of the bank before finalizing the financial statements.

Internal Audit

- Evaluate whether the internal audit activities of the Bank are performed independent of the management.
- Discuss the different activities and organizational structure of the internal audit and ensure that no difficulties act as hindrance towards the audit activities.
- Evaluate the efficiency and effect of the internal audit.

External Audit

- Evaluate the audit report and audited statements of the external auditors.
- Evaluate defects marked with corrective measures as suggested by the external auditors for removing the irregularity and assess whether the management/ authority considered the suggestions thereof.
- Put forward recommendation for appointment of the external auditors.

Complying with the existing laws and regulations

- Discuss whether the rules and regulations formulated by the regulatory authorities including Bangladesh Bank and the Board of the Bank are practised and complied by the Bank management.

Miscellaneous

- Report to the Board of Directors quarterly about the measures adopted to regularize the frauds or irregularities in the internal control system as identified by the internal auditors, external auditors and Bangladesh Bank.
- Produce the evaluation reports prepared by the internal and external authorities on the related matters.

Meetings of the Audit Committee during the year 2018

Sl. No.	Name of Directors	Position	Meetings held	Meetings Attended
01.	Prof. Dr. Sushil Ranhan Howlader	Independent Director & Chairman	11	11
02.	Mr. Arijit Chowdhury	Director & Member	11	10
03.	Mr. A.K.M. Delwer Hussain, FCMA	Director & Member	11	10
04.	Md. Abdul Baset Khan	Director & Member	11	11

Main Activities and deliberations during the year 2018

The Audit committee carried out all of its regular functions in the areas pertaining to its responsibilities during the year. Activities and major decisions made during the year are as follows:

Internal Control Activities

- Instructed to reconcile long outstanding entries within the year ended on 31st December 2017.
- Reviewed the compliance status of the bank by way of using the checklist of self-assessment of anti-fraud internal controls and Quarterly Operation Report for the quarters of 2018;
- Reviewed the audit report made by respective divisions as per bank's risk based audit plan that graded by using the prescribed method all branches into the formulated method into extreme risk, high risk, medium risk and low risk categories.

Internal Audit Activities

- Examined the efficiency and effectiveness of Internal Audit function and monitored whether Internal Audit is working independent of the management;
- Reviewed Branch Audit Calendar 2018 made as per the risk based branch grading policy and approved the audit calendar 2018 of the Bank and observed the progress of audit and inspection teams' activities in this regard.

External Audit Activities

- Evaluated performances of the external auditors and made recommendations regarding external auditors' appointment and their remuneration for the year 2018;
- Reviewed management report 2017 made by external auditor of the Bank;
- Publishing Annual Financial Statements
- Reviewed all the quarterly financial statements (unaudited) of the Bank;

Complying with the existing laws and regulations

- Recommended to file case against the default borrower to realize classified loans and advances and quick disposal of all cases;
- Reviewed the Bangladesh Bank inspection

reports, commercial audit, internal inspection reports and external audit reports and recommended to take corrective measures case by case for lapses and irregularities;

- Reviewed Foreign Exchange Dealing Room Operational Guidelines, Treasury Management Policy, Investment Policy, ICT Security Policy of RBL, Advertisement & Sponsor Policy 2017 and Internal Control & Compliance (ICC) policy 2018;

Miscellaneous

- Assessed and made recommendations about the classified and the written-off loans and the recovery position from the defaulted loan, and made instructions to reduce the classified loan of the bank; Keeping excess collateral/ securities through revaluation, if need;
- Reviewed and made recommendation to keep provision against classified loans and advances, provisions for pension and gratuity fund, provisions for protested bills and others.
- Recommended to recover unauthorized loans disbursed from 1972 to 2016 and from top 10 borrowers;
- Recommended providing training to the cash officers of the branches of the Bank from Department of Currency Management of Bangladesh Bank.
- Reviewed Bank's Health Report 2017.
- Instructed to reconcile long outstanding entries;
- Fixed the date, time and venue for holding Annual General Meeting 2017 and approved financial statements for the year 2017.

Acknowledgements

The Audit Committee expresses its sincere thanks to the respected members of the Board, management and authorities, in particular, Bangladesh Bank and the Bangladesh Securities and Exchange Commission for their excellent support.

For and on behalf of the Audit Committee of the Board of RBL.



Professor Dr. Sushil Ranjan Howlader
Chairman, Audit Committee

DIRECTORS' RESPONSIBILITY FOR INTERNAL CONTROL AND FINANCIAL REPORTING

The Board of Directors of RBL is responsible to cause preparation and true & fair presentation of the annual financial statements of 2018 and other financial information and reports contained in this annual report by the management. The accompanying financial statements have been prepared in accordance with Bangladesh Accounting Standards as adopted by institute of Chartered Accountants of Bangladesh and Companies Act 1994, Banking Companies Act 1991 (Latest Amended in 2013 & 2018) and Bangladesh Securities and Exchange Rules 1987 as considered relevant and appropriate under the circumstances. In cases where amounts are stated based on estimate those are based on informed judgment and estimate made by the management and agreed by Board of Directors. The financial information and data provided in this annual report is fully consistent with financial statements.

The Board is responsible for ensuring Adequate Internal Control.

The Board of Directors is responsible for ensuring adequate internal control on financial transactions and reporting. In order to ensure effective risk management, the Board also ensures that adequate internal control system is in place and it is consistently complied with to provide reasonable assurance that financial records are reliable for preparation of financial statements, that quality of financial reporting is maintained, that assets of the bank are safeguarded against unauthorized use or disposition and that accountability for assets and business transactions are maintained. The Board monitors and updates internal control procedure on a continuous basis.

Internal control, accounting policies and financial reporting under direct supervision of Audit Committee of the Board that is fully comprised of non-executive members of the Board and independent of executive management.

- Internal control, accounting policies and financial reporting are under direct supervision of the Audit Committee of the Board that in turn report to the Board of Directors for general oversight and supervision.
- Audit Committee of the Board is fully independent of executive management.

- The Committee regularly reviews reports prepared by Monitoring, compliance, Audit & Inspection and RMD division covering all the business operations of the Bank with particular focus on core risks.

Monitoring, Compliance, Audit & Inspection and RMD division of the Bank work under close coordination with Audit Committee of the Board for ensuring better internal control, effective operational procedure and reliable financial reporting. Internal control & compliance related divisions undertake details audit of the activities of branches and head office on a regular basis.

The reports are presented directly to Audit Committee of the Board. Audit & Inspection division has also direct access to the Audit Committee of the Board to discuss any matter related to their audit, adequacy of internal control procedure and compliance as well as overall risk management of the Bank.

A. WAHAB & CO AND MAHFEL HOQUE & CO, Chartered Accountants are external auditors of the Bank for auditing annual financial statements of 2018. They keep an understanding of RBL's internal control system for preparation of financial statements and financial reporting and undertakes such auditing tests and other auditing procedures as may be considered appropriate under the circumstances to express its independent opinion on the financial statements that follow. They have full access to the Audit Committee to discuss any matter related to its audit to ensure reliability of financial reporting and effectiveness of internal control procedure.

The Board understands that despite taking all cares, any internal control system may have limitations in its effectiveness. However, the Board believes that effective control was maintained over preparation of financial statements for the year ended December 31, 2018.

With best regards

On behalf of the Board of the Directors



Monzur Hossain MP
Chairman

DECLARATION BY MANAGING DIRECTOR & CEO AND CFO

Date: 30 April, 2019

The Board of Directors
Rupali Bank Limited
Rupali Bhaban
34 Dilkusha Commercial Area,
Dhaka-1000, Bangladesh.

Subject: Declaration on Financial Statements for the year ended on 31 December 2018.

Dear Sir(s),

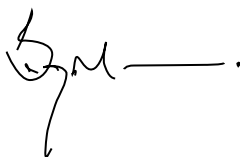
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRC/2006-158/207/Admin/80 Dated 03 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Limited for the year ended on have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records; (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: —

- (i) We have reviewed the financial statements for the year ended on 31 December, 2018 and that to the best of our knowledge and belief:
 - (a) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) these statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



(Md. Shawkat Jahan Khan, FCMA)
Chief Financial Officer (CFO)



(Md Ataur Rahman Prodhan)
Managing Director & CEO



FINANCIAL REPORT

A. Wahab & Co.

Chartered Accountants
Hotel Purbani, Annex-2, 4th Floor
1 Dilkusha C/A, Dhaka - 1000

Independent Auditors' Report

To the Shareholders of Rupali Bank Limited

Report on the Audit of the Consolidated and Separate Financial Statements

Mahfel Huq & Co.

Chartered Accountants
BGIC Tower (4th Floor)
34, Topkhana Road, Dhaka - 1000

Opinion

We have audited the consolidated financial statements of Rupali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Rupali Bank Limited (the "Bank"), which comprise the consolidated and separate Balance Sheets as at 31 December 2018 and the consolidated and separate Profit and Loss Accounts, consolidated and separate Statements of Changes in Equity and consolidated and separate Cash Flow Statements for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated Balance Sheet of the Group and the separate Balance Sheet of the Bank as at 31 December 2018, and of its consolidated and separate Profit and Loss Accounts and its consolidated and separate Cash Flow for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note 02.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans, advances and leases	
<p>The process for estimating the provision for loans, advances and leases portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis for large exposure, provisions calculation consider the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis of exposure on portfolio basis, provision calculation and reporting are manually processed that deals with voluminous databases, assumptions and estimates.</p> <p>At year end the Group reported total gross loans and advances of BDT 247,737 million (2017: BDT 206,955 million) and provision for loans and advances of BDT 14,583 million (2017: BDT 13,002 million).</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; • Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. • Finally, compared the amount of provision requirement as determined by Bangladesh Bank inspection team to the actual amount of provision maintained
See note no. 7 and 13.07 to the financial statements	

Valuation of treasury bill and treasury bond

<p>The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.</p> <p>In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.</p>	<p>We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.</p> <p>We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance, and valuation adjustments.</p> <p>We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
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See note no. 6 to the financial statements

Legal and regulatory matters

<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters. We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports. We also received formal confirmations from external counsel.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's provisions and contingent liabilities disclosure.</p>
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IT systems and controls

<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application based controls are operating effectively.</p>	<p>We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting.</p> <p>We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Bank's periodic review of access rights and reviewed requests of changes to systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p>
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Carrying value of investments in subsidiary(s) by the Bank

<p>The Bank has invested in equity shares of its subsidiaries Rupali Investment Limited and Rupali Bank Securities Limited. As at 31 December 2018 the carrying value of this investment are BDT 1000million and BDT 1000 million respectively.</p> <p>At the time of conducting our audit of the separate financial statements of the Bank we have considered the recoverable value of the Bank's investments in Rupali Investment Limited and Rupali Bank Securities Limited stated at cost.</p> <p>Management has conducted impairment assessment and calculated recoverable value of its subsidiaries Rupali Investment Limited and Rupali Bank Securities Limited in accordance with IAS 36.</p>	<p>We have reviewed Management's analysis of impairment assessment and recoverable value calculation of subsidiaries in accordance with IAS 36.</p> <p>In particular, our discussions with the Management were focused on the continued appropriateness of the value in use model, the key assumptions used in the model, the reasonably possible alternative assumptions, particularly where they had the most impact on the value in use calculation.</p> <p>We also checked mathematical accuracy of the model, recalculated discount rate used within the model, inputs used in the determination of assumptions within the model were challenged and corroborating information was obtained with reference to external market information, third-party sources.</p>
<p>See note no 9.01 to the financial statements</p>	

Value Added Tax (VAT)

<p>VAT is important for any organization which has VAT registration in Bangladesh. In these regard RBL liability of VAT is significant audit matter for auditor to confirm that VAT is appropriately deducted and deducted VAT deposited to the Gov. treasury account on time in accordance with VAT General Order-14/Muchak/2017.</p> <p>VAT calculation and reporting are manually process that deals with voluminous databases.</p>	<p>We have reviewed bank's FAD ledger of VAT on rent provided by FAD and we also reviewed Bank global ledger of VAT on Rent, VAT on P.O.L and VAT on Publicity which is provided by Bank ICT division to check total credit amount of VAT which was deducted while payment made.</p> <p>We calculated VAT on above items considered as Inclusive VAT and we also discussed with Those Charged with Governance of the Bank.</p>
<p>See note no 13.02 to the financial statements</p>	

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

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Responsibilities of Management and Those Charged with Governance for the Consolidation and Separate Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 02, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements:

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated and Separate financial statements, including the disclosures, and whether the Consolidated and Separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the Consolidated and Separate financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act, 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities {other than matters disclosed in these financial statements};
- (iii) financial statements of Rupali Bank Limited subsidiaries namely, **Rupali Investment Limited** and **Rupali Bank Securities Limited** have been audited by **M.J. Abedin & Co.** Chartered Accountants have been properly reflected in the consolidated financial statements;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated Balance Sheet and consolidated Profit and Loss Account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;

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- (ix) with particular reference to note 7.11 adequate provisions have not been made as per BRPD Circular no. 12, Dated 23 September, 2012. The provision was maintained by Rupali Bank Ltd. for Tk. 1,831.81 Crore which is more than 55% of total Required Provision, as per Bangladesh Bank's instruction through BB letter no. BRPD(P-1)/661/13/2019-3224 dated April 24, 2019. In the same letter Bangladesh Bank instructed to maintain 80% and 100% of required provision in 2019 and 2020 respectively and Bangladesh Bank also instructed if excess provision of above mentioned percentage is maintained, could not be transferred to Income account or Retained Earning.
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 9,368 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.



A. Wahab & Co.

Chartered Accountants



Mahfel Huq & Co.

Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019

RUPALI BANK LIMITED

Consolidated Balance Sheet

as at 31 December, 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
PROPERTY AND ASSETS			
Cash	3(a)		
Cash In Hand (Including Foreign Currencies)		2,327,632,394	2,278,540,035
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)		21,495,612,636	22,980,273,215
		23,823,245,030	25,258,813,250
Balance with Other Banks and Financial Institutions	4(a)		
In Bangladesh		64,000,012,500	46,848,900,000
Outside Bangladesh		1,331,282,042	134,634,979
		65,331,294,542	46,983,534,979
Money at Call and Short Notice	5(a)	5,240,000,000	-
Investments	6(a)		
Government		45,277,669,300	41,401,398,953
Others		38,728,285,415	28,289,687,343
		84,005,954,715	69,691,086,296
Loans and Advances	7(a)		
Loans, Cash Credit, Overdrafts etc.		246,855,758,127	205,835,173,526
Bills Purchased and Discounted		881,548,981	1,120,181,427
		247,737,307,108	206,955,354,953
Fixed Assets including Land, Building, Furniture and Fixtures	8(a)	14,243,601,900	14,322,113,959
Other Assets	9(a)	23,595,447,819	19,692,570,143
Non-Banking Assets	10(a)	-	-
TOTAL PROPERTY AND ASSETS		463,976,851,114	382,903,473,580
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from Other Banks, Financial Institutions & Agents	11(a)	7,007,703,423	3,537,468,574
Deposits and Other Accounts	12(a)		
Current and Other Accounts, etc.		43,868,759,290	20,693,592,775
Bills Payable		4,339,273,881	2,834,683,609
Savings Deposits		79,165,480,222	69,531,616,071
Fixed Deposits		262,175,966,008	226,658,897,246
Other Deposits		-	-
		389,549,479,401	319,718,789,701
Other Liabilities	13(a)	50,203,269,439	46,266,183,477
Total Liabilities		446,760,452,263	369,522,441,752
Capital and Shareholders' Equity			
Paid-up Capital	14	3,765,169,390	3,036,426,930
Share Money Deposit	15	6,799,953,800	3,799,953,800
Statutory Reserve	16	3,251,663,997	3,107,821,413
General Reserve	17	-	-
Assets Revaluation Reserve	18	631,858,882	631,858,882
Revaluation Reserve for Securities	19	2,218,057,944	1,964,448,694
Retained Earnings	20(a)	549,694,838	840,522,109
Total Shareholders' Equity		17,216,398,851	13,381,031,828
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		463,976,851,114	382,903,473,580

RUPALI BANK LIMITED

Consolidated Balance Sheet

as at 31 December, 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
OFF - BALANCE SHEET EXPOSURE	21(a)		
Contingent Liabilities			
Acceptance and Endorsements			
Letter of Guarantee		3,402,042,481	3,044,449,940
Irrevocable Letters of Credit		100,065,197,113	85,407,050,824
Bills For Collection		1,057,177,084	1,601,676,572
Other Contingent Liability (DC Notes)		1,307,250	1,318,110
Total Contingent Liabilities		104,525,723,928	90,054,495,446
Other Commitments			
Documentary Credits and Short Term Trade-Related Transaction		-	-
Forward Assets Purchased and Forward Deposit Placed		-	-
Undrawn Note Issuance and Revolving Underwriting Facilities		-	-
Undrawn Formal Standby Facilities, Credit Lines and Other Commitments		-	-
Liabilities Against Forward Purchase and Sale		-	-
Total Off Balance Sheet Exposure Including Contingent Liabilities		104,525,723,928	90,054,495,446
Net Asset Value Per Share (NAVPS) (Restated)		45.73	35.54

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
 Chief Financial Officer


Md Ataur Rahman Prodhan
 Managing Director & CEO


Arijit Chowdhury
 Director


Prof. Dr. Sushil Ranjan Howlader
 Director


Monzur Hossain
 Chairman

As per our separate report of even date annexed.


A. WAHAB & CO.
 Chartered Accountants


MAHFEL HUQ & CO.
 Chartered Accountants

Dated, Dhaka
 Tuesday, April 30, 2019

RUPALI BANK LIMITED

Consolidated Profit and Loss Accounts

for the year ended 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Interest Income	23(a)	17,873,229,530	16,891,553,796
Less: Interest Paid on Deposits, Borrowings etc.	24(a)	15,300,572,191	13,296,305,185
Net Interest Income		2,572,657,339	3,595,248,611
Investment Income	25(a)	6,480,188,955	6,506,019,451
Commission, Exchange, Brokerage etc.	26(a)	1,163,941,966	1,653,646,418
Other Operating Income	27(a)	1,160,056,036	767,027,511
Total Operating Income		11,376,844,296	12,521,941,990
Salary and Allowances	28(a)	4,686,763,692	3,958,418,187
Rent, Taxes, Insurance, Electricity etc.	29(a)	537,368,120	559,872,697
Legal and Professional Expenses		24,421,502	20,934,171
Postage, Stamp, Telecommunication etc.	30(a)	27,578,356	24,540,543
Stationery, Printing, Advertisement etc.	31(a)	137,223,574	118,462,313
Managing Director's Salary and Fees	28.01(a)	4,800,000	4,800,000
Directors' Fees and Expenses	28.02(a)	3,705,189	4,001,200
Audit Fees	32(a)	3,132,500	2,615,000
Depreciation and Repairs of Bank's Assets	33(a)	600,026,107	553,402,197
Other Expenses	34(a)	2,184,681,350	1,926,353,049
Total Operating Expenses		8,209,700,390	7,173,399,358
Profit/(Loss) before Provision		3,167,143,907	5,348,542,633
Provision for Loans and Advances	35(a)	1,581,300,000	2,990,600,000
Provision for Off-balance Sheet Exposures	36(a)	-	27,500,000
Provision for Diminution in Value of Investments	37(a)	623,400,000	248,222,357
Other Provisions	38(a)	198,060,795	757,809,307
Total Provisions		2,402,760,795	4,024,131,664
Total Profit / (Loss) before Tax		764,383,112	1,324,410,969
Provision for Taxation	39(a)	355,038,482	722,115,690
Current tax	39.01(a)	175,593,162	286,297,302
Deferred tax	39.02(a)	179,445,320	435,818,389
Net Profit / (Loss) after Tax for the year		409,344,630	602,295,278
Other comprehensive income		-	-
Total comprehensive Income		409,344,630	602,295,278
Retained Earnings brought forward from previous year (restated)	20(a)	284,192,793	644,040,075
		693,537,423	1,246,335,354
Appropriations			
Statutory Reserve	16	143,842,585	235,813,244
		143,842,585	235,813,244
Retained Earnings Surplus/ Deficit		549,694,838	1,010,522,109
Basic Earning per Share (EPS) (restated)	40(a)	1.09	1.60

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
Chief Financial Officer


Md Ataur Rahman Prodhon
Managing Director & CEO


Arijit Chowdhury
Director


Prof. Dr. Sushil Ranjan Howlader
Director


Monzur Hossain
Chairman

As per our separate report of even date annexed.


A. WAHAB & CO.
Chartered Accountants


MAHFEL HUQ & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019

RUPALI BANK LIMITED

Consolidated Cash Flows Statement

for the year ended 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Cash Flows from Operating Activities			
Interest Receipts in Cash		24,339,607,376	20,523,673,300
Interest Payments		(16,982,393,111)	(12,976,900,810)
Dividend Receipts		356,457,213	331,286,803
Fees, Commissions, Brokerage etc.		1,150,518,843	1,644,805,859
Recoveries of Loans Previously Written off		281,400,000	100,200,000
Cash Payments to Employees		(4,706,583,274)	(3,968,916,594)
Cash Payments to Suppliers		(676,487,696)	(1,301,442,545)
Income Taxes Paid		(205,837,561)	(351,318,311)
Receipts from Other Operating Activities		1,691,516,073	2,771,524,018
Payments for Other Operating Activities		(3,040,839,705)	(3,653,779,142)
Cash Generated from Operating Activities before changes in Operating Assets and Liabilities		2,207,358,159	3,119,132,578
Increase / (Decrease) in Operating Assets and Liabilities			
Statutory Deposit		-	-
Purchase/ Sales Trading Securities		-	-
Loans and Advances to Other Banks		-	-
Loans and Advances to Customers		(40,817,937,599)	(31,529,578,914)
Other Assets		(4,044,803,788)	(3,001,792,123)
Deposits from Others Banks		-	-
Deposits from Customers		69,830,689,701	40,371,590,622
Other Liabilities Accounts of Customers		-	-
Trading Liabilities		-	-
Other Liabilities		4,621,687,529	2,455,668,910
		29,589,635,840	8,295,888,495
Net Cash Flows from Operating Activities		31,796,993,999	11,415,021,073
Cash Flows from Investing Activities			
Proceeds from Sale of Securities		188,245,720,477	922,974,841,648
Payments for Purchases of Securities		(204,061,230,566)	(912,014,878,059)
Purchase of Property, Plant and Equipment		(302,546,230)	(505,473,500)
Payments against Lease Obligation /FDR		-	-
Proceeds from Sale of Property, Plant and Equipment		3,018,812	73,688
Investment in Subsidiary		-	(200,000,000)
Net Cash used in Investing Activities		(16,115,037,507)	10,254,563,777

RUPALI BANK LIMITED

Consolidated Cash Flows Statement

for the year ended 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Cash Flows from Financing Activities			
Receipt of Long Term Borrowings		-	2,205,571,164
Borrowing from Other Banks and Financial Institutions and Agents		3,470,234,849	-
Capital Injection		3,000,000,000	1,200,000,000
Dividend Paid		-	(170,000,000)
Cash Flows from Financing Activities		6,470,234,849	3,235,571,164
Net Increase / (Decrease) in Cash		22,152,191,343	24,905,156,014
Effect on Cash & Cash Equivalent Due to Changes in exch. Rate		-	-
Cash and Cash Equivalent at the Beginning of the Year		72,242,348,229	47,337,192,215
Cash and Cash Equivalent at the End of the Year	41(a)	94,394,539,572	72,242,348,229
Net Cash Operating Inflow Per Share (Restated)		84.45	30.32

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
Chief Financial Officer


Md Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Prof. Dr. Sushil Ranjan Howlader
Director


Monzur Hossain
Chairman

As per our separate report of even date annexed.


A. WAHAB & CO.
Chartered Accountants


MAHFEL HUQ & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019

RUPALI BANK LIMITED
Consolidated Statement of Changes in Equity
for the year ended 31 December 2018

Amount in Taka

Particulars	Paid Up Capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve/gain/loss		Retained Earnings	Total
					Properties	Investments		
Balance as at 01 January 2018	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	840,522,109	13,381,031,828
Dividends (Bonus share)	728,742,460	-	-	-	-	-	(728,742,460)	-
Restated Balance as at 01 January 2018	3,765,169,390	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	111,779,649	13,381,031,828
Excess provision of DDP transfer to retained earnings	-	-	-	-	-	-	40,000,000	40,000,000
Excess provision of unreconciled entries Transfer to Retained Earnings	-	-	-	-	-	-	20,000,000	20,000,000
Surplus / (deficit) on revaluation of investments (HTM&HFT)	-	-	-	-	-	253,609,250	-	253,609,250
Net profit during the year	-	-	-	-	-	-	409,344,630	409,344,630
Excess Profit charged by branches to PL A/c	-	-	-	-	-	-	(200,000)	(200,000)
Wrongly posted now rectified	-	-	-	-	-	-	17,349,170	17,349,170
Excess provision transfer to retained earnings	-	-	-	-	-	-	142,285,145	142,285,145
Excess Profit charged by now rectified	-	-	-	-	-	-	(47,021,171)	(47,021,171)
Transferred to statutory reserve	-	-	143,842,585	-	-	-	(143,842,585)	-
Capital Injection	-	3,000,000,000	-	-	-	-	-	3,000,000,000
Balance as at 31 December 2018	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	549,694,838	17,216,398,851
Balance as at 31 December 2017	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	840,522,109	13,381,031,828

The annexed accounting policies and other notes form an integral part of these financial statements.


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Chief Financial Officer


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A. WAHAB & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019


MAHFEL HUQ & CO.
Chartered Accountants

As per our separate report of even date annexed.

RUPALI BANK LIMITED

Balance Sheet

as at 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
PROPERTY AND ASSETS			
Cash	3		
Cash In Hand (Including Foreign Currencies)		2,327,606,688	2,278,502,556
Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies)		21,218,964,074	22,649,244,647
		23,546,570,762	24,927,747,203
Balance with Other Banks and Financial Institutions	4		
In Bangladesh		64,000,012,500	46,848,900,000
Outside Bangladesh		1,331,282,042	134,634,979
		65,331,294,542	46,983,534,979
Money at Call and Short Notice	5	5,240,000,000	-
Investments	6		
Government		45,277,669,300	41,401,398,953
Others		37,058,785,984	26,998,785,984
		82,336,455,284	68,400,184,937
Loans and Advances	7		
Loans, Cash Credit, Overdrafts etc.		246,609,058,179	205,552,488,134
Bills Purchased and Discounted		881,548,981	1,120,181,427
		247,490,607,160	206,672,669,561
Fixed Assets including Land, Building, Furniture and Fixtures	8	14,231,035,297	14,306,980,413
Other Assets	9	25,113,883,075	21,119,079,287
Non-Banking Assets	10	-	-
TOTAL PROPERTY AND ASSETS		463,289,846,120	382,410,196,381
LIABILITIES AND CAPITAL			
Liabilities			
Borrowing from Other Banks, Financial Institutions & Agents	11	7,007,703,423	3,537,468,574
Deposits and Other Accounts	12		
Current and Other Accounts, etc.		43,868,759,290	20,693,592,775
Bills Payable		4,339,273,881	2,834,683,609
Savings Deposits		79,165,480,222	69,531,616,071
Fixed Deposits		262,175,966,008	226,658,897,246
Other Deposits		-	-
		389,549,479,401	319,718,789,701
Other Liabilities	13	49,655,720,394	45,882,228,342
Total Liabilities		446,212,903,218	369,138,486,617
Capital and Shareholders' Equity			
Paid-up Capital	14	3,765,169,390	3,036,426,930
Share Money Deposit	15	6,799,953,800	3,799,953,800
Statutory Reserve	16	3,251,663,997	3,107,821,413
General Reserve	17	-	-
Assets Revaluation Reserve	18	631,858,882	631,858,882
Revaluation Reserve for Securities	19	2,218,057,944	1,964,448,694
Retained Earnings	20	410,238,889	731,200,045
Total Shareholders' Equity		17,076,942,902	13,271,709,764
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		463,289,846,120	382,410,196,381

RUPALI BANK LIMITED

Balance Sheet

as at 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
OFF - BALANCE SHEET EXPOSURE	21		
Contingent Liabilities			
Acceptance and Endorsements		-	-
Letter of Guarantee		3,402,042,481	3,044,449,940
Irrevocable Letters of Credit		100,065,197,113	85,407,050,824
Bills For Collection		1,057,177,084	1,601,676,572
Other Contingent Liability (DC Notes)		1,307,250	1,318,110
Total Contingent Liabilities		104,525,723,928	90,054,495,446
Other commitments			
Documentary credits and short term trade-related transaction		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
Total off balance sheet exposure including contingent liabilities		104,525,723,928	90,054,495,446
Net Asset Value Per Share (NAVPS) (restated)		45.36	35.25

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
Chief Financial Officer


Md Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Prof. Dr. Sushil Ranjan Howlader
Director


Monzur Hossain
Chairman

As per our separate report of even date annexed.


A. WAHAB & CO.
Chartered Accountants


MAHFEL HUQ & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019

RUPALI BANK LIMITED

Profit and Loss Accounts

for the year ended 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Interest Income	23	17,827,993,144	16,842,225,311
Less: Interest Paid on Deposits, Borrowings etc.	24	15,300,572,191	13,296,305,185
Net Interest Income		2,527,420,953	3,545,920,126
Investment Income	25	6,427,399,745	6,281,338,732
Commission, Exchange, Brokerage etc.	26	1,150,518,843	1,610,820,714
Other Operating Income	27	1,151,676,036	754,780,416
Total Operating Income		11,257,015,577	12,192,859,987
Salary and Allowances	28	4,663,846,634	3,924,331,935
Rent, Taxes, Insurance, Electricity etc.	29	525,596,410	548,213,346
Legal and Professional Expenses		24,384,977	20,934,171
Postage, Stamp, Telecommunication etc.	30	26,837,152	23,767,929
Stationery, Printing, Advertisement etc.	31	137,003,291	118,285,649
Managing Director's Salary and Fees	28.01	4,800,000	4,800,000
Directors' Fees and Expenses	28.02	2,472,389	2,888,000
Audit Fees	32	2,994,500	2,500,000
Depreciation and Repairs of Bank's Assets	33	597,197,650	549,864,923
Other Expenses	34	2,176,869,652	1,912,107,812
Total Operating Expenses		8,162,002,655	7,107,693,766
Profit/(Loss) before Provision		3,095,012,923	5,085,166,222
Provision for Loans and Advances	35	1,581,300,000	2,990,600,000
Provision for Off-balance Sheet Exposures	36	-	27,500,000
Provision for Diminution in Value of Investments	37	603,500,000	150,000,000
Other Provisions	38	191,000,000	738,000,000
Total Provisions		2,375,800,000	3,906,100,000
Total Profit / (Loss) before Tax		719,212,923	1,179,066,222
Provision for Taxation	39	340,002,178	679,984,973
Current tax		160,349,134	244,455,917
Deferred tax		179,653,044	435,529,057
Net Profit / (Loss) after Tax for the year		379,210,745	499,081,248
Other comprehensive income		-	-
Total comprehensive Income		379,210,745	499,081,248
Retained Earnings brought forward from previous year (restated)	20	174,870,729	467,932,041
		554,081,474	967,013,290
Appropriations			
Statutory Reserve	16	143,842,585	235,813,244
		143,842,585	235,813,244
Retained Earnings Surplus/ Deficit		410,238,889	731,200,045
Basic Earning per Share (EPS) (restated)	40	1.01	1.33


Md. Shaukat Jahan Khan
Chief Financial Officer


Arijit Chowdhury
Director


A. WAHAB & CO.
Chartered Accountants


Prof. Dr. Sushil Ranjan Howlader
Director

As per our separate report of even date annexed.


Md Ataur Rahman Prohdan
Managing Director & CEO


Monzur Hossain
Chairman


MAHFEL HUQ & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 30, 2019

RUPALI BANK LIMITED

Cash Flows Statement

for the year ended 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Cash flows from operating activities			
Interest receipts in cash		24,329,948,058	20,510,490,151
Interest payments		(16,982,393,111)	(12,976,900,810)
Dividend receipts		324,546,140	304,316,163
Fees, commissions, brokerage etc.		1,150,518,843	1,644,805,859
Recoveries of loans previously written off		281,400,000	100,200,000
Cash payments to employees		(4,668,646,634)	(3,929,131,935)
Cash payments to suppliers		(689,436,853)	(690,266,924)
Income taxes paid		(200,000,000)	(350,000,000)
Receipts from other operating activities		1,151,676,036	754,347,768
Payments for other operating activities		(2,462,686,176)	(2,170,094,659)
Cash generated from operating activities before changes in operating assets and liabilities		2,234,926,304	3,197,765,612
Increase / (decrease) in operating assets and liabilities			
Statutory deposit		-	-
Purchase/ sales trading securities		-	-
Loans and advances to other banks		-	-
Loans and advances to customers		(40,817,937,599)	(31,522,288,914)
Other assets		(3,994,803,788)	(2,985,792,123)
Deposits from others banks		-	-
Deposits from customers		69,830,689,701	40,371,590,622
Other liabilities accounts of customers		-	-
Trading liabilities		-	-
Other liabilities		4,623,343,137	2,455,867,341
		29,641,291,450	8,319,376,925
Net Cash flows from operating activities		31,876,217,754	11,517,142,537
Cash flows from investing activities			
Proceeds from sale of securities		188,106,433,327	922,541,352,033
Payments for purchases of securities		(203,946,957,781)	(911,541,140,531)
Purchase of property, plant and equipment		(302,363,839)	(504,667,367)
Payments against lease obligation		-	-
Proceeds from sale of property, plant and equipment		3,018,812	73,688
Investment in subsidiaries		-	(200,000,000)
Net cash used in investing activities		(16,139,869,481)	10,295,617,823

PARTICULARS	NOTES	2018	2017
Cash flows from financing activities			
Receipt of long term borrowings		-	2,205,571,164
Borrowing from other banks and financial institutions and agents		3,470,234,849	-
Capital Injection		3,000,000,000	1,000,000,000
Dividend paid		-	-
Cash flows from financing activities		6,470,234,849	3,205,571,164
Net increase / (decrease) in cash		22,206,583,122	25,018,331,524
Effect on cash & cash equivalent due to changes in exch. rate		-	-
Cash and cash equivalent at the beginning of the year		71,911,282,182	46,892,950,658
Cash and Cash Equivalent at the End of the Year	41	94,117,865,304	71,911,282,182
Net cash operating inflow per share (restated)		84.66	30.59

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shawkat Jahan Khan
 Chief Financial Officer


Md Ataur Rahman Prodhan
 Managing Director & CEO


Arijit Chowdhury
 Director


Prof. Dr. Sushil Ranjan Howlader
 Director


Monzur Hossain
 Chairman

As per our separate report of even date annexed.


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Dated, Dhaka
 Tuesday, April 30, 2019

RUPALI BANK LIMITED

Statement of Changes in Equity
for the year ended 31 December 2018

Particulars	Paid Up Capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve/gain/loss		Retained Earnings	Total
					Properties	Investments		
Balance as at 1st January-2018	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	731,200,045	13,271,709,764
Dividends (Bonus share)	728,742,460	-	-	-	-	-	(728,742,460)	-
Restated Balance as at 1st January -2018	3,765,169,390	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	2,457,585	13,271,709,764
Excess provision of DDP transfer to retained earnings	-	-	-	-	-	-	40,000,000	40,000,000
Excess provision of unreconciled entries Transfer to Retained Earnings	-	-	-	-	-	-	20,000,000	20,000,000
Surplus / (deficit) on revaluation of investments (HTM&HFT)	-	-	-	-	253,609,250	-	-	253,609,250
Net profit during the year	-	-	-	-	-	-	379,210,745	379,210,745
Excess Profit charged by branches to PL A/c	-	-	-	-	-	-	(200,000)	(200,000)
Wrongly posted now rectified	-	-	-	-	-	-	17,349,170	17,349,170
Excess provision transfer to retained earnings	-	-	-	-	-	-	142,285,145	142,285,145
Excess Profit charged by now rectified	-	-	-	-	-	-	(47,021,171)	(47,021,171)
Transferred to statutory reserve	-	-	143,842,585	-	-	-	(143,842,585)	-
Capital Injection	-	3,000,000,000	-	-	-	-	-	3,000,000,000
Balance as at 31 December - 2018	3,765,169,390	6,799,953,800	3,251,663,997	-	631,858,882	2,218,057,944	410,238,889	17,076,942,902
Balance as at 31 December -2017	3,036,426,930	3,799,953,800	3,107,821,413	-	631,858,882	1,964,448,694	731,200,045	13,271,709,764

The annexed accounting policies and other notes form an integral part of these financial statements.


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As per our separate report of even date annexed.

RUPALI BANK LIMITED
Liquidity Statement (Maturity Analysis of Assets & Liabilities)
for the year ended 31 December 2018

Particulars	Upto 01 Month	01 to 03 Months	03 to 12 Months	01 to 05 Years	More than 05 years	Total
Assets						
Cash in hand	5,940,442,680	-	-	-	17,606,128,082	23,546,570,762
Balance with other banks and financial institutions	31,802,946,022	19,050,027,568	14,478,320,952	-	-	65,331,294,542
Money at call and short notice	5,240,000,000	-	-	-	-	5,240,000,000
Investments	1,313,503,048	4,700,002,586	11,719,607,864	26,389,023,812	38,214,317,974	82,336,455,284
Loans and advances	48,901,764,307	36,024,867,132	65,919,635,896	49,861,120,551	46,783,219,274	247,490,607,160
Fixed assets (including premises, furniture and fixture)	-	-	-	392,148,921	13,838,886,376	14,231,035,297
Other assets	-	5,718,553,591	7,779,620,799	9,737,421,217	1,878,287,468	25,113,883,075
Non-banking assets	-	-	-	-	-	-
Total assets	93,198,656,057	65,493,450,877	99,897,185,511	86,379,714,501	118,320,839,174	463,289,846,120
Liabilities						
Borrowing from Bangladesh bank, other banks, Financial institutions and agents	697,177,370	117,759,605	192,766,448	3,600,000,000	2,400,000,000	7,007,703,423
Deposit accounts	59,427,805,575	110,661,320,191	112,347,181,516	84,634,058,007	22,479,114,112	389,549,479,401
Other accounts	-	-	-	-	-	-
Provision & Other Liabilities	4,421,139,721	18,106,553,639	21,014,907,120	6,113,119,914	-	49,655,720,394
Total Liabilities	64,546,122,666	128,885,633,435	133,554,855,084	94,347,177,921	24,879,114,112	446,212,903,218
Net Liquidity difference	28,652,533,391	(63,392,182,558)	(33,657,669,573)	(7,967,463,420)	93,441,725,062	17,076,942,902

The annexed accounting policies and other notes form an integral part of these financial statements.


Md. Shakikat Jahan Khan
Chief Financial Officer


Md. Ataur Rahman Prodhan
Managing Director & CEO


Arijit Chowdhury
Director


Prof. Dr. Sushil Ranjan Howlader
Director


Monzur Hossain
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Dated, Dhaka
Tuesday, April 30, 2019


A. WAHAB & CO.
Chartered Accountants


MAHFEL HUQ & CO.
Chartered Accountants

As per our separate report of even date annexed.

RUPALI BANK LIMITED

Notes to the consolidated and separate financial statements

As at and for the year ended 31 December, 2018

1.00 The bank and its activities

1.01 Legal form of Rupali Bank Limited

Rupali Bank Limited was incorporated as Public Limited Company on the 14th day of December, 1986, vide Certificate of Incorporation No.C-17063, 467 of 1986-1987 under the Companies Act, 1913 (as amended in Companies Act, 1994). The bank has taken over the business of Rupali Bank (emerged as a nationalized commercial bank in 1972), pursuant to Bangladesh Bank Nationalization Order No. 1972 (P. O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, of the People's Republic of Bangladesh on behalf of Rupali Bank and board of directors on 14 December 1986 with a retrospective effect from 14 December 1986. Shares of the bank are listed in the Dhaka Stock Exchange and Chittagong Stock Exchange. The bank has 568 branches as on 31 December, 2018 the registered office of the company is located at 34 Dilkusha C/A, Dhaka-1000.

1.02 Principal activities and nature of operation of Rupali Bank Limited

The principal activities of the bank are to provide all kinds of commercial banking and related services such as accepting deposits, lending loans to customers, trade and services, treasury functions, cash management, securities and custody services, remittance services etc.

1.03 Subsidiaries of the Bank

Rupali Investment Limited

Rupali Investment Limited, a wholly owned subsidiary company of Rupali Bank Limited, was incorporated on 31 March 2011 as a public limited company bearing registration No-27899 under the Companies Act 1994 with an authorized share capital of Tk. 500.00 (five hundred) crore. The company is formed to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services, etc. Rupali Investment Limited has started its commercial operation from February 2012. Financial statements of the company are shown in annexure "S"

Rupali Bank Securities Limited

Rupali Bank Securities Limited a subsidiary company of Rupali bank limited was incorporated as a private limited company on 29th August, 2013 vide Registrar of Joint Stock Companies and Firms, Dhaka and certificate of incorporation No: C-110969/13 under the Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business. Financial statements of the company are shown in annexure "T"

2.0 Significant accounting policies and basis of preparation of financial statements

2.01 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015 and the Financial Reporting Council (FRC) under the FRA is formed in 2017 which, among other things, will issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks to prepare their financial statements under such financial reporting Standards.

The FRC is formed but as such no financial reporting standards have been issued as per the provisions of the FRA. Hence the consolidated financial statements of the group and the financial statements of the Bank and its subsidiaries as at and for the year ended 31 December, 2018 have been prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land and building are measured at revalued amount in accordance with the First Schedule (section-38) of the Bank Companies Act 1991 (as amended up to 2013), BRPD Circular no. # 14 dated 25 June 2003 and DFIM Circular # 11, dated December 23, 2009, International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Where the requirements of Bangladesh Bank differ with those of IAS/IFRS, the requirements of Bangladesh Bank are applied.

The Bank also complied with the requirement of the following regulatory and legal authorities:

- i. the Bank Companies Act 1991(amended in 2013);
- ii. the Companies Act 1994;
- iii. Rules & Regulations issued by Bangladesh Bank;
- iv. Bangladesh Securities and Exchange Rules 1987;
- v. Bangladesh Securities & Exchange Ordinance, 1969;
- vi. Bangladesh Securities & Exchange Act, 1993;
- vii. Dhaka and Chittagong Stock Exchanges' listing regulations;
- viii. The Income-tax Ordinance, 1984 & Income Tax Rules 1984;

- ix. VAT Act, 1991
- x. International Accounting Standard (IAS) & International Financial Reporting Standard (IFRSs) Approval of Financial Statements.

As such the group and the Bank have departed from those contradictory requirements of IASs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:

2.01.01 Presentation of financial statements

IFRS: As per IAS 1, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprising a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 has also stated the entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position.

Bangladesh Bank: A format of financial statements (i.e. balance sheet, profit and loss account, cash flows statement, changes in equity, liquidity statement) is prescribed in the “First Schedule” of section 38 of the Bank Company Act 1991 (amended up to 2018) and BRPD circular no. 14 dated 25 June 2003 of Bangladesh Bank. Assets and liabilities are not classified under current and non-current heading in the prescribed format of financial statements.

2.01.02 Investment in shares and securities

IAS: As per requirements of IAS 39 investments in shares and securities generally fall either under ‘at fair value through profit and loss accounts’ or under ‘available for sale’ where any change in the fair value (measured in accordance with IFRS-13) at the year ended is taken to profit and loss account or revaluation reserve account, as the case may be.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) Circular no. 14 dated 25 June 2003 of Bangladesh Bank, investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited Statement of Financial Position respectively. Provision should be made for any loss arising from diminution in value of investments. As such Rupali Bank Limited measures and recognizes Investment in quoted and unquoted shares at cost.

2.01.03 Revaluation gain/loss on Government securities

IAS: As per requirement of IAS 39, T-bills and T-bonds fall under the category of “held for trading” and “held to maturity” where any change in the fair value of held for trading is recognized in profit and loss accounts, and amortized cost method is applicable for held to maturity using an effective interest rate.

Bangladesh Bank: According to Department of Offsite Supervision (DOS) Circular no. 05 dated 26 May 2008 and subsequent clarification in DOS Circular no. 05 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts. However, at the year-end if there is any revaluation gain for any particular held for trading T-bill /T- bonds, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T-bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through revaluation reserve.

2.01.04 Provision on loans and advances

IAS: As per International Accounting Standard (IAS)-37, an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD Circular no. 14 dated 23 September 2012 and BRPD Circular no. 19 dated 27 December 2012, BRPD Circular no.05 dated 29 May 2013, BRPD Circular no.16 dated 18 November 2014, BRPD Circular no.12 dated 20 August 2017, BRPD Circular no.15 dated 27 November 2017, BRPD Circular no.01 dated 20 February 2018 a general provision at 0.25% to 2%, under different categories of unclassified loans (good/standard and SMA loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad/loss should be provided at 20%, 50% and 100% respectively (Except Short Term Agricultural and Micro credit, for which the rates are 1% for all UC, 5% for SS and DF and 100% for BL) for loans and advances depending on the duration of overdue. Again as, per BRPD Circular no. 14 dated 23 September 2012, BRPD Circular no. 10 dated 18 September 2007 and BRPD Circular no. 13 dated 18 October 2018 a general provision at 0.50% to 1% should be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IAS 39.

2.01.05 Recognition of Interest Suspense

IAS: Loans and advances to customer are generally classified as loans and receivables as per IAS 39 and Interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD Circular no 14 dated 23 September 2012, once a loan is classified (SS & DF), interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the Statement of Financial Position.

2.01.06 Financial instruments - presentation and disclosure

Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IAS 39. As per requirement of IAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognized in profit and loss accounts, and amortized cost method is applicable for held to maturity using an effective interest rate. But According to Department of Offsite Supervision (DOS) Circular no. 05 dated 26 May 2008 and subsequent clarification in DOS Circular no. 05 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.

2.01.07 REPO Transactions

IAS: When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

Bangladesh Bank: As per Bangladesh Bank guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the same (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

2.01.08 Financial guarantees

IAS: As per IAS-39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular # 14 dated 25 June 2003, financial guarantees such as L/C, L/G will be treated as off Statement of Financial Position items. No liability is recognized for the guarantee except the cash margin.

2.01.09 Cash and cash equivalents

IAS: Cash and cash equivalent items should be reported as cash item as per IAS-7 Statement of Cash Flows.

Bangladesh Bank: Some cash and cash equivalent items such as Money at Call and on Short Notice, Treasury Bill, Bangladesh Bank Bill and Prize Bond are not shown as cash and cash equivalent. Money at call and on short notice is presented on the face of the Statement of Financial Position, and Treasury Bill, Bangladesh Bank Bill and Prize Bond are shown in Investments.

2.01.10 Statement of Cash Flows

IAS: Statement of Cash Flows can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular # 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method.

2.01.11 Balance with Bangladesh Bank: (CRR)

IAS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank to be treated as Cash and Cash Equivalents.

2.01.12 Loans and Advance Net of Provision

IAS: Loans and Advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular # 14 dated 25/06/2003, Provision on Loans & Advances should be presented separately as liability and cannot be netted off against Loans and Advances.

[Also refer to Note 2.21 Compliance of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs)].

2.01.13 Off- Balance Sheet items

There is no concept of off Balance Sheet items in any IAS & IFRSs; hence there is no requirement of disclosure of off-Balance Sheet items on the face of the Statement of Financial Position.

Bangladesh Bank: As per BRPD circular # 14 dated 25 June 2003, off-Balance Sheet items (e.g. Letter of credit, letter of guarantee, bill purchase and discounted etc.) must be disclosed separately on the face of Statement of Financial Position.

2.01.14 Recovery of Written Off Loans

IAS: As per IAS 1, an entity shall not offset assets and liabilities or incomes and expenses unless permitted by IFRSs. Recovery of Written-off Loans should be charged to profit and loss account as per IFRS-15.

Bangladesh Bank: As per BRPD circular # 14 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

2.02 Basis of Consolidation of Operations of Subsidiaries

The financial statements of the company and its subsidiary, as mentioned in note No.1.03 have been consolidated in accordance with IFRS-10 'Consolidated and Separate Financial Statements'. The consolidation of the financial statement has been made after eliminating all material inter-company balances, incomes and expenses arising from inter-company transactions.

The total profit of the company and its subsidiary is shown in the Consolidated Statement of Comprehensive Income with the proportion of profit after taxation. All assets and liabilities of the company and of its subsidiary are shown in the Consolidated Statement of Financial Position.

2.03 Basis of Measurement

The financial statements have been prepared on the historical cost basis except for the following material items:

- a) Government treasury bills, Bangladesh Bank Bill and bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain credited to revaluation reserve but loss charged to Profit and Loss account
- b) Government treasury bills and bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.
- c) Land & Buildings is recognized at cost at the time of acquisition and subsequently measured at fair value as per IAS-16: Property, Plant & Equipment.

The accounting policies, unless otherwise stated have been consistently applied by the company and consistent with those of the previous years.

2.04 Going Concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments which the bank should be unable to continue as a going concern.

2.05 Functional and Presentation Currency

The financial statements are presented in Bangladesh Taka (BDT), the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

2.06 Use of Estimates and Judgments

The preparation of financial statements is in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the financial statements date.

The most critical estimates and judgments are applied to the Provision for Impairment of Loans & Investments and Employee Benefits.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

2.07 Materiality, Aggregation and Offsetting

Each material item as considered significant by management has been displayed separately in the financial statements. No amount has been set off unless the bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the Statement of Financial Position are not off-set by way of deduction from another liability or asset unless there exists a legal right therefore. No such incident existed during the year.

2.08 Comparative Information

The accounting policies have been consistently applied by the bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

2.09 Foreign Currency Transaction and Commitments

Foreign currency transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective currency as per IAS-21 'The Effects of Changes in Foreign Exchange Rates'. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar by using cross rate received from 'REUTERS' and converted into equivalent BDT. Foreign currency balances are converted into Taka at mid-rate of Rupali Bank's dealing rate for public on the closing date of every month. The resulting gains and losses are included in the statement of comprehensive income.

Commitments

Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the Statement of Financial Position date.

2.10 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with International Accounting Standard-7: Statement of Cash Flows and under the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standard-1: Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.

2.12 Liquidity Statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of assets and liabilities as of the close of the year as per following basis.

- a) Balance with other banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity term;
- b) Investments are on the basis of their residual maturity term;
- c) Loans and advances are on the basis of their repayment/maturity schedule;
- d) Fixed assets are on the basis of their useful lives;
- e) Other assets are on the basis of their adjustment;
- f) Borrowing from other banks & financial institutions is as per their maturity/repayment term;
- g) Deposits & other accounts are on the basis of their maturity term and behavioral past trend;
- h) Other long term liabilities are on the basis of their maturity term;
- i) Provisions and other liabilities are on the basis of their settlement.

2.13 Accounting for Contingent Liabilities and Contingent Assets

The bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the obligation can be made. No provision is recognized for:

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future event not wholly within the control of the bank; or
- b) Any present obligation that arises from past events but is not recognized because
 - It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - A reliable estimate of the amount of obligation cannot be made.

2.14 Assets and Basis of their Valuation

2.14.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand held with Bangladesh Bank and its agent bank, ATM balance with other banks and financial institutions, Money at call and on short notice and prize bond.

2.14.02 Investments

All investment in securities is initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts accreted, using the effective yield method and are taken to discount income. The valuation methods of investments used are:

a) Held to maturity (HTM)

Investments which have 'fixed or determinable payments' and are intended to be 'held to maturity' other than those that meet the definition of 'held at amortized cost', are classified as held to maturity (HTM). These investments are subsequently measured at present value as per Bangladesh Bank guidelines. Investments in securities have been revalued as marking to market as at 28 January 2009, the gain of revaluation from the held to maturity securities has been shown in the statement in changes in equity of 31 December, 2018.

b) Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at fair value and any change in the fair value is recognized in the statement of income for the period in which it arises.

c) Revaluation

As per the DOS Circular letter no. 05, dated 26 May 2008 & subsequent amendment circular no.05, dated 28 January 2010, HFT securities are revalued on weekly basis and HTM securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the Statement of Changes in Equity. Gain/ loss on revaluation of HFT securities is recognized in the Statement of Comprehensive and Other Income on weekly basis and gain on revaluation is transferred to Statement of Changes in Equity on monthly basis.

Valuation of investments has been shown under government treasury bills and bonds (HTM) at present value (using amortization concept), government treasury bills and bonds (HFT) at present value (using marking to market concept).

d) Value of investments has been shown as under:

Investment class	Initial recognition	Measurement after recognition	Recording of change
Government treasury bills (HFT) Bangladesh Bank Bill (HFT)	Cost	Marking to market/ fair value	Revaluation gain transferred to revaluation reserve account and revaluation loss transferred to profit and loss account. Discounting / Amortization income transferred to income account.
Government treasury bills (HTM) Bangladesh Bank Bill (HTM)	Cost	Amortized cost	Amortization gain transferred to Revaluation Reserve account and loss transferred to the Statement of Comprehensive Income. Discounting /amortization income transferred to income account at yearly basis.
Government treasury bonds (HTM)	Cost	Amortized cost	Amortization gain transferred to Revaluation Reserve account and loss transferred to the Statement of Comprehensive Income
Government treasury bonds (HFT)	Cost	Marking to market/ fair value	Revaluation gain transferred to revaluation reserve account and revaluation loss transferred to the Statement of Comprehensive Income
Prize bond	Cost	None	None
Unquoted shares and debenture	Cost	None	-
Quoted shares	Cost	Cost	Net off loss transferred to statement of comprehensive income but no unrealized gain recorded.

2.14.03 Loans, Advances and Provisions

Loans and advances are stated at gross amount. General provisions on unclassified loans & off balance sheet exposures, specific provisions for classified loans and Interest Suspense account thereon are shown under Other Liabilities. Provision against classified loans and advances is made on the basis of quarter end review by the management and instruction contained in BRPD Circular no. 14, 19 & 5 dated 23 September 2012, 27 December 2012, 29 May 2013, BRPD Circular no 16, dated 18 November 2014, BRPD circular no-16 dated 30 December 2015, BRPD Circular no. 12 dated 22 August 2017 and BRPD Circular no. 15 dated 27 September 2017,

Interest on loans and advances

Interest is calculated on daily product basis but charged an accounted for on accrual basis. Interest is calculated on unclassified loans and advances (Standard & SMA) and recognized as income during the year. Interest calculated on classified loans and advances (SS & DF) interest accrued on such loan will be credited to interest suspense accounts, instead of crediting the same to income account. Any loan or advance is classified as bad/loss charging of interest in the same account will cease. In case of filing a law-suit for recovery of such loan. Interest can be charged in the loan account & has to be preserved in the interest suspense account. kept in Interest Suspense Account and credited to Income on realization. Interest Suspense and penal interest (if any) calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers. Commission and discounts on bills purchased and discounted are recognized at the time of realization. Recovery of written off loans and advances are taken into income in the year of its receipts from the defaulting borrowers.

Provision for loans and advances

Provision for loans and advances is made on the basis of quarter as well as year-end review by the management following instructions contained in BRPD Circular no. 14 dated 23 September 2012 BRPD Circular no. 15 dated 27 September 2017 and time to time amend by Bangladesh Bank. The percentage of provision on loans and advance are given below:

Particulars	Short term Agri. & Micro Credit	Consumer Financing			SMEF	Loans to BHs/SDs	All other Credit	
		Other than HF & LP	HF	LP				
UC	Standard	1%	2%	1%	2%	0.25%	2%	1%
	SMA	1%	2%	1%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

Presentation of loans and advances

Loans and advances are shown as assets at gross amount while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

Written off loans and advances

Loans and advances are written off to the extent that

1. There is no realistic prospect of recovery,
2. against which legal cases are filed and classified as bad/loss for more than five years as per guidelines of Bangladesh Bank and
3. Special permission of Bangladesh Bank this write off however, will not undermine/ affect that claim amount against the borrowers. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

2.14.04 Property, Plant and Equipment

Recognition

The cost of an item of property, plant and equipment shall be recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipment have been accounted for at cost or revalued amount less accumulated depreciation (except land) as per IAS-16: Property, plant and equipment. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Comprehensive and Other Income during the financial periods on which they are incurred.

Depreciation

Reducing balance method of depreciation is applied on Building and Furniture & fixture from the following month of acquisition and straight line method applied on Mechanical Appliance, Computer, Motor vehicle and straight line method of amortization applied on Software. Depreciation has been charged from the following month of acquisition, whereas no depreciation on assets which are disposed off has been charged from the month of disposal. Assets category wise depreciation rates are as follows:

Category of fixed assets	Rate
Land	Nil
Building	2.50%
Furniture and fixture	10.00%
Mechanical appliance	20.00%
Motor vehicle	20.00%
Computer	20.00%
Software (Intangible Asset's)	10.00%

Disposal of fixed assets

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the Statement of Comprehensive and Other Income as per provision of IAS-16: Property, Plant and Equipment.

2.14.05 Other assets

Other assets include all assets not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the bank.

Provision for other assets

Other assets have been classified as per BRPD Circular No. 14 dated June 25, 2001 of Bangladesh Bank and necessary provisions have been made thereon accordingly and for items not covered under the circular adequate provisions have been made considering their reliability.

2.14.06 Non-Banking Assets

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property. The bank was awarded absolute ownership on few mortgaged properties (mostly land) through the verdict of honorable court under section 33(7) of the 'Arthorin Adalat Act 2003'. No such assets are acquired in exchange for loans and advances during the year ended 31 December 2018.

2.14.07 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to inter-bank are reconciled on monthly basis and there are no material differences which may affect the financial statements significantly. Provision has been made in respect of un-reconciled entries in case of inter-branch transactions as on the reporting date as considered prudent by the management. Details of un-reconciled entries of inter branch transaction accounts as at 31 December, 2018 are given in Annexure-E

2.15 Liabilities and Provision

2.15.01 Borrowings from other banks, financial institutions and agents

Borrowing from other banks, financial institutions and agents include interest bearing borrowing redeemable at call, on-demand and short term deposits lodged for periods of less than 6 months. These items are brought to account at the gross value of the outstanding balance. Interest paid or payable on these borrowings is charged to the Statement of Comprehensive and Other Income.

2.15.02 Deposits and other accounts

Deposits and other accounts include non-interest bearing current deposit redeemable at call, interests bearing on demand and short term deposits, savings deposit, term deposit, margin, bills payable etc. These items are brought to account at the gross value of the outstanding balances.

2.15.03 Other liabilities

Other liabilities comprise of items such as provision for loans and advances; provision for taxes, pension fund, interest payable, interest suspense, accrued expenses etc. Other liability is recognized in the Statement of Financial Position according to the guideline of Bangladesh Bank and Income-tax Ordinance, 1984, IAS-37 and internal policies of the bank. Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

2.15.04 Employee benefit scheme

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as under:

a. Contributory provident fund (CPF) scheme

1. Employees' contribution 10%
2. Bank's contribution 10%
3. This fund is operated by a board comprising of 5 trustees

Gratuity scheme

The provision for the gratuity fund has been made in the books of account of the bank. The amount of provision is transferred to the trustee board of the fund on requirement basis. Employees enjoying contributory provident fund facilities are entitled to get gratuity for 2 months last basic pay drawn for each completed year of services subject to completion of minimum 10 years of services. Provision made for this purpose during the year under audit is adequate to settle the claims of the outgoing /retiring employees.

b. General provident fund scheme

Employees opted for pensions are also contributing minimum 10% of basic salary (maximum 25%) as per their desire to GPF. The bank does not contribute any amount against these employees to the GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount.

c. Provision for Pension & Gratuity scheme

A decision was taken in the Board Meeting No-1018 dated 31/01/2017 that required provision for pension & gratuity of the bank calculated by an actuary firm and shortfall amounting Tk. 330.97 crore would have to be built up in the bank accounts over the next 9 (Nine) years. But recently as per a decision taken by the Ministry of Finance, pensioners cannot surrender 100% of their pension. So cash outflow has been decreased for this purpose. Therefore a decision is taken further in the Board Meeting No-1049 dated 09/04/2018 that required provision for pension & gratuity would have to be built up in the bank accounts over the next 25 (Twenty Five) years.

2.15.05 Taxation

Income tax assessment has been finalized up to 2002 and case pending for the year 2003 to 2014. Income tax returns of 2015, 2016 & 2017 has been submitted but assessment is yet to be completed.

a. Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the Statement of Comprehensive and Other Income because it excludes items of income or expense that are taxable or deductible in other years or are never taxable or deductible. Bank's liability for current tax is calculated using tax rates that have been enacted the reporting period.

b. Deferred tax

The Bank recognizes the current and deferred tax in the financial statements using the provisions of the prevailing tax laws applicable in Bangladesh and as per IAS-12 (Income Taxes). Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Deferred tax is calculated at the tax rates which are expected to apply in the period when the liability is settled or the asset is realized. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off deferred tax assets against deferred tax liabilities and the bank intends to settle its deferred tax assets and deferred tax liabilities on net basis.

2.16 Capital and Share Holders Equity

2.16.01 Capital management

The bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the bank's shareholders with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.16.02 Paid-up capital

Paid-up capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. In the event of a winding-up of the company ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

2.16.03 Statutory reserve

The statutory reserve has been maintained @20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 as amended up to 2013.

2.16.04 Revaluation surplus

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per IAS-16: Property, Plant and Equipment. The bank revalued the assets of land and buildings during the year 2010 which are absolutely owned by the bank and the increased amount has been transferred to revaluation reserve. It also includes revaluation reserve on treasury bond- HFT & HTM in accordance with the DOS Circular no. 05, dated 26 May 2008 and subsequent changes.

2.17 Off Balance Sheet Items

Under general banking transactions, liabilities against acceptance, endorsements and other obligations and bills against which acceptance has been given and claims exist there against, have been shown as Off Balance Sheet Items. Provision for off Balance Sheet items is made as per BRPD circular no. 08 of 7 August 2007 and 10 of 18 September 2007.

As per Bangladesh Bank letter No-BRPD (P-1)/661/13/2018-1176, dated 02 February, 2018, maintaining 1% General Provision on Off Balance Sheet Items against government and Multilateral Development Bank payment guarantee has been withdrawn. The increased amount of net profit was instructed to keep as provision amount in Retained Earnings.

2.18 Revenue recognition

The revenue during the year has been recognized according to the provision of IFRS-15: Revenue from contracts with customers as well as Bangladesh Bank guidelines.

2.18.01 Interest Income

In terms of the provisions of the IFRS-15: Revenue from contracts with customers, the interest income is recognized on accrual basis.

1. Interest on unclassified loans and advances has been accounted for as income on accrual basis and calculated on daily product basis but charged and accounted for quarterly and in some cases yearly;
2. Interest on classified loans and advances has been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per Instruction of Bangladesh Bank;
3. No interest is charged on loans and advances on classified as bad/loss;
4. Commission and discount on bills purchased and discounted are recognized at the time of realization.
5. Recovery of written off loans and advances is taken into income in the year of its receipts from the defaulting borrowers.

2.18.02 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

1. Income on investment in treasury bills, bonds, preference shares and debenture, etc. other than equity shares has been accounted for on accrual basis.
2. Govt. securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account.
3. Dividend on equity shares is recognized during the period in which it is declared and duly approved.
4. Net increase in securities held to maturity during the period due to the valuation at market to market basis has been credited to Asset Revaluation Reserve account.
5. Discounting income on Government treasury bills (HFT)/Bangladesh Bank Bill (HFT) has been transferred to income account.

2.18.03 Fees and commission income

1. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
2. Fees and Commission on bills discounted, purchased & others are recognized at the time of realization.
3. Foreign currency transactions are converted into BDT at prevailing rates on the dates of such transactions and exchange gains or losses arising out of such transactions are recognized as income or expense for the year and dealt with exchange account.

2.18.04 Other operating income

Other operating income is recognized at the time when it is realized except rent of properties.

2.18.05 Interest paid on deposits and borrowings

Interest paid on deposits, borrowing and other expenses are recognized on accrual basis.

2.18.06 Other expenses

Expenses incurred by the bank are recognized on accrual basis.

2.18.07 Other comprehensive income

Other comprehensive income is presented in financial statements in accordance with IAS-1: Presentation of Financial Statements. No other comprehensive income is recognized during the period.

2.19 Earnings per Share

Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS 33: Earnings per Share which has been shown on the face of statement of comprehensive Income. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

2.20 Reporting Period

These financial statements of the bank and its subsidiary cover from 01 January to 31 December, 2018.

2.21 Compliance report on International Accounting Standards (IASs)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

Rupali Bank Limited has applied all the applicable IASs and IFRSs as adopted by ICAB while preparing the financial statements. Details are given below:

Name of the International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Investment in associates	28	Applied
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied*
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied*
Investment Property	40	Applied
Agriculture	41	N/A
First-time Adoption of International Financial Reporting Standard	1	N/A
Shares Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Noncurrent Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied*
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosures of Interest in Other Entities	12	Applied
Fair Value Measurements	13	Applied
Revenue from contracts with customers	15	Applied

N/A= Not Applied

- Bangladesh Bank is the prime regulatory body for banks in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the provision of IAS / IFRS as marked above. As such the bank has departed from those contradictory requirements of IASs/IFRSs in order to comply with the rules and regulations of Bangladesh Bank.

2.22 Regulatory & Legal Compliance

The bank has complied with the requirements of following regulatory & legal authority:

1. The Bank Companies Act, 1991(as amended up to 2013)
2. The Companies Act, 1994
3. Rules & regulations issued by Bangladesh Bank

4. Securities & Exchange Rules, 1987
5. Securities & Exchange Ordinance, 1969
6. Securities & Exchange Act, 1993
7. IPO Rules, 1998
8. The Income-tax Ordinance, 1984 & Income Tax Rules 1984;
9. VAT Act, 1991
10. Labor Act, 2006
11. International Accounting Standard (IAS) & International Financial Reporting Standard (IFRSs) Approval of Financial Statements.

The financial statements were duly approved by the board of directors.

2.23 Proposed Dividend

No interim dividend has been proposed based on these financial statements in accordance with International Accounting Standard (IAS) 10 "Events after the reporting period".

2.24 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the Statements of Financial Position (Balance sheet) date are reflected in the financial statements in note no. 42 as per International Accounting Standards (IAS)-10: Events after the Reporting Period;

2.25 Credit Rating of the Bank

Rating	2017	2016	2015	2014
Long term	A-	A-	A	A
Short term	ST-3	ST-3	AR-2	AR-2
National Support	AAA	AAA	AAA	AAA
National support	ST-1	ST-1	Stable	Stable

2.26 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS- 37.

2.27 Written Off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from (written off) the bank's statement of financial position. Recovery against debts written off / provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

2.28 Risk Management

The bank has established effective risk management for steady and stable growth of the bank in accordance with the guidelines of Bangladesh Bank. The risk management of the bank covers following six core risks areas of banking sector:

1. Credit risk
2. Foreign exchange risk
3. Asset-liability management risk
4. Money laundering & terrorist financing risk
5. Internal control and compliance risk
6. Information and communication technology risk

Risk is the likelihood of an undesirable event to occur or the effect of an adverse outcome. Banking risk is the potentiality of losing asset. Banks face several types of risks. Risk is not just about threats and challenges; it is also about taking advantage of opportunities.

Risk management is the process of measuring or assessing the actual or potential dangers of a particular situation. It focuses on reporting, oversight and segregation of duties within the organization.

The overall focus of risk management of Rupali Bank Ltd. (RBL) in 2017 was on maintaining bank's risk profile in line with bank's risk strategy, strengthening its capital base and supporting the bank's strategic goals. The activity of the risk management is given below:



As per BRPD circular no. 11 dated October 2013 Risk Management Committee of the Board has been formed and the committee has already started its operation.

a. Credit Risk Management

Credit risk is one of the prime risks of a bank. It indicates the potential loss arising from any credit approval subject to the banking regulations in force or to be imposed by the regulatory body and to the changes in the banking policy. Data collection check list and limit utilization form are being prepared for regular assessment.

Credit risk grading (CRG) system has been adopted by RBL as per Bangladesh Bank's instruction. The system defines the risk profile of borrowers to ensure that account management, structure and pricing are commensurate with the risk involved. CRG by RBL considers the following criteria:

1.	Financial Risk: 1. Leverage 2. Liquidity 3. Profitability 4. Coverage	2.	Business Risk 1. Size of business 2. Age of business 3. Business outlook 4. Industry growth 5. Market competition	3.	Management Risk 1. Experience 2. Succession 3. Team work
4.	Security Risk 1. Security coverage 2. Collateral 3. Support	5.	Relationship Risk 1. Account conduct 2. Utilization of work 3. Compliance of covenants 4. Personal deposits		

b. Foreign Exchange Risk Management

Foreign Exchange risk is the risk of declines in cash flows and asset values of a bank due to change in exchange rate. The responsibility of Foreign Exchange Risk Management of RBL is on the Foreign Trade Finance & International Division.

In compliance with the Bangladesh Bank Guidelines, RBL has prepared Foreign Exchange Risk Management Manual. Treasury front office, back office and mid office have been established and are functioning through an independent organizational chain in accordance with the terms and conditions of the manual.

The dealers of the bank are responsible for risk management of its overall Statement of Financial Position and when any unusual/suspicious transaction occurs, it is reported as STR (suspicious transaction report) to CCU (Central Compliance Unit). CCU examines the report properly and sends to Bangladesh Bank with Comments of the CAMLCO, if it is reportable.

c. **Asset Liability Risk Management**

Asset and liability management (ALM) is the ongoing process of formulating, implementing, monitoring the bank's assets and liabilities to achieve its financial objectives within risk appetite. It enables bank to measure and monitor risk and provide suitable strategies for their management. The main objectives of ALM are to manage Statement of Financial Position risk i.e. liquidity risk, interest rate risk, currency risk and to maintain adequate capital.

RBL has its own guideline for asset liability management which is approved by RBL's Board of Directors. Considering all risk factors, the bank has established an effective ALM process for assessing, analyzing and reviewing various kinds of risk exposures arising from composition and dynamics of the Statement of Financial Position. Asset Liability Committee (ALCO) of RBL regularly reviews these risk exposures in the following manners:

- It advises for both the opportunities and threats to its liquidity and Statement of Financial Position as well as positions of maturing assets and liquidity contingency plan.
- It monitors the liquidity management of treasury by-
 - Setting tolerance for cumulative cash flow mismatches (maximum cumulative outflow limit 20% of Statement of Financial Position assets), LCR limit, NSFR limit and Leverage Ratio.
 - Setting limit on loan to deposit ratio (81% expected, 110% maximum),
 - Setting limit on dependence on institutional deposits that are volatile in nature.
- ALCO also monitors the rate sensitive assets and liabilities of the bank.

ALM desk plays vital role in managing liquidity, interest sensitive assets and interest sensitive liabilities. ALCO paper is the main support for ALCO meeting in taking decision. This paper is prepared by the ALM desk. In RBL, ALCO paper contains all the information regarding liquidity based on historical requirements, current liquidity position, anticipated future funding requirement, sources of fund and options for reducing funding needs, present and anticipated asset quality, present and future earning capacity along with capital position. Thus all the decisions are made based on practical scenario.

RBL has established a separate Treasury Division to strengthen its asset liability management, implement the Asset Liability Manual of RBL as well as managing risk proactively.

Basel III Liquidity Ratios:

Bangladesh Bank issued separate note on LCR and NSFR under Basel III. These ratios represent the way forward in ALM through Liquidity measurement and management. These ratios along with the liquidity gap should be central to liquidity measurement and management.

Liquidity Coverage Ratio (LCR):

Liquidity Coverage Ratio is a new liquidity standard. This standard is built on the methodology of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events.

Net Stable Funding Ratio (NSFR):

Net Stable Funding Ratio (NSFR) is another new standard. The NSFR aims to limit over-reliance on short term wholesale funding during times of abundant market liquidity and encourage better assessment of liquidity risk across all on and off-Statement of Financial Position items.

Leverage Ratio:

ALM Committee of RBL has to maintain Leverage ratio with the instruction of Bangladesh Bank both at solo and consolidate basis.

d. **Money Laundering & Terrorist Financing Risk Management**

RBL has its own guideline, approved by the Board of Directors, for prevention of money laundering in line with Anti Money Laundering (AML) Law and Bangladesh Bank guidelines. Anti Money Laundering Division of RBL is responsible for Money Laundering Risk Management of RBL.

RBL has a Central Compliance Unit (CCU) headed by the Chief Anti Money Laundering Compliance Officer (General Manager) and Money Laundering Prevention Committee (MLPC) headed by Deputy Managing Director to supervise the overall AML and CFT activities.

Each branch of RBL has an Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for ensuring compliance with Bangladesh Bank instructions relating to AML/CFT (Anti Money Laundering/ Combating financing of Terrorism) activities in the branch. Risk is identified by the branch through analyzing the KYC (know your customer) and TP (Transaction profile). CTR (cash transaction report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac or above in a day. All these reports are sent to Bangladesh Bank through special software within 21st of every month.

- Customers are graded on the basis of risk and high risk customers are closely monitored and enhanced due diligence is applied.
- Self-assessment is done by the branches and summary report is prepared and submitted to the management and Bangladesh Bank on half yearly basis.

- Independent testing procedure is done while conducting audit in the branches. The same is summarized and placed before the management and Bangladesh Bank on half yearly basis.
- As per Bangladesh Bank's AML circular no.24 dated 03 march 2010 branches have been instructed to apply enhanced due diligence (EDD) in opening & maintaining accounts of politically exposed persons, their family members & close associates.
- As a part of core risk inspection system check on money laundering has been introduced by CCU at branch level.
- Monthly meeting of central compliance unit (CCU) and Branch compliance unit (BCU) are arranged and the decisions are gradually implemented.
- Before establishing correspondent banking relationship, status on money laundering prevention and combating terrorist financing of the respondent banks are obtained through a questionnaire developed by the Bangladesh Bank. Correspondent banking relationship with any bank is established on receipt of the desired information and subject to our satisfaction.
- Management Reporting System (MRS) Committee has been formed with a General Manager as its head.
- Health report of the bank is prepared annually and placed to the audit committee as well as to the Board of Directors.

e. Internal Control and Compliance Risk

Internal control structure and system are essential to the capital assessment process. The process includes an independent review and, where appropriate, the involvement of internal or external audits. RBL has its own ICC manual.



The functions of three divisions of ICC (Monitoring, Audit & Inspection and Compliance) are to manage the cross divisional and cross regional operational risk as well as risk concentrations at branch level. These divisions ensure a consistent application of the operational risk management strategy across the bank.

Audit & Inspection division performs risk-oriented reviews of the design and operating effectiveness of RBL's system of internal controls. Internal audit is conducted on periodical intervals to ensure compliance with the policies of the bank and regulatory bodies.

The management Committee (MANCOM) headed by honorable managing director reviews overall control system of the bank and a certificate is provided to the board of directors (BOD) in this regard. As per instruction of audit committee of the Board, compliance division places the quarterly position of internal control and compliance of the bank before the committee on regular basis. As a part of internal control and compliance and as per instruction of Bangladesh Bank, risk management unit was formed headed by deputy managing director where all the divisional heads are the members and division head, Compliance division is the member secretary. The committee is responsible to the managing director for implementation of the decisions. Monthly meeting of risk management unit is arranged on regular basis where different risk areas are discussed, minutes and decision are implemented. Minutes of risk management unit meeting along with risk management papers are submitted to Bangladesh Banks Departments of Off-Site supervision (DOS) on quarterly basis. Stress testing is conducted on quarterly basis to assess the impact of different risk associated with banking business on asset liability. As per Bangladesh Bank ICC guideline, management reporting system committee was formed headed by deputy managing director. In the meeting of management reporting system committee banks MIS affairs are discussed, minutes and decisions are gradually implemented. The committee is responsible to the managing director for implementation of the decisions.

f. Information Communication Technology (ICT) Risk Management

RBL has its IT Policy prepared in line with the ICT Guidelines of Bangladesh Bank.

Physical security of RBL ensures environmental safeguards as well as controlling physical access to equipment and data depending on IT setup. The risk management of physical security involves three tiers:

Tier-1 for data center including disaster recovery site,

Tier-2 for server room and

Tier-3 for standalone computers or ATM.

At the moment, Rupali Bank Ltd. does not have the proper infrastructure for all these. Information security measures is applicable to all functional tiers, includes password control, user ID maintenance, input control, network security, data encryption, virus protection, internet and e-mail.

The data center of RBL as well as automation is on the process. IT policy regarding physical security and information security for risk management is yet to be fully implemented. Risk is identified by the branch. Internal IT Audit is conducted by Computer and Audit Inspection Division on half yearly basis. A limited number of IT professionals are recruited and several trainings are provided to the related employees.

2.29 Director's Responsibility on Statements

The board of directors takes the responsibility for the preparation and presentation of the financial statements.

2.30 Related Party Transactions

As per International Accounting Standard (IAS) 24 : Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

During the year the bank has some transactions with the government (majority shareholder of the bank) in respect of banking business like loans and advances, guarantees and commitments as mentioned below:

Disclosure on Related party transactions during the year ended 31 December, 2018 as per IAS-24

Sl. No.	Name of Related Party	Related party relationship	Transaction Amount	Nature
1	Government (Note-7.07)	Majority share holder	1177.80	Loans and Advances
2	Government (Note-9.05.02)	Majority share holder	507.47	Advance Income Tax
3	Government (Note-6.01)	Majority share holder	4527.77	Government Securities
4	Government (Note-12.06)	Majority share holder	16759.09	Deposit
5	Government (Note- 21)	Majority share holder	4190.06	L/C
6	Government (Note- 21.01)	Majority share holder	340.20	Guarantee

2.31 Audit committee:

SL. No	Name of Directors	Position & status	Date of appointment	Meeting held	Attended
1	2	3	4	5	6
01.	Dr. Sushil Ranjan Howlader	Independent Director & Chairman	The Board of Directors in 995th Board meeting held on 07-04-16 with effect from 15-05-2016.	11	11
02.	Mr. Arijit Chowdhury	Director	06-01-2016	11	10
03.	Professor Md Salim Uddin FCA,FCMA,MBA	Director	Retired as on 26-02-2018	2	1
04.	A K M Delwer Hussain, FCMA	Director	06-02-2017	11	10
05.	Md. Abdul Baset khan	Independent Director	11-01-2017	11	11

Leave of absence was granted to the directors who could not attend some of the Audit Committee meetings.

a. Duties & Responsibilities of the Audit Committee

The main duties & responsibilities of the audit committee are as under:

- To evaluate internal control, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and bank management in this regard.
- To consider recommendations, if any, made by internal and external auditors in order to develop internal control strategy by the bank management.
- To review as to whether the rules and regulations made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the bank's board of directors regarding lapses and errors/frauds & forgeries / other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

b. Number of Audit committee meetings held during the 31 December, 2018 and the issues discussed in those meetings

During the year under review 11 (Eleven) meetings of the audit committee of the board were held in which, among others.

Fact discussed

- Review of the internal control system of the Bank to ensure that an effective risk management system is in place to manage core risk of the Bank;

- Review of the efficiency and effectiveness of internal control system;
- Consideration of the recommendations made by the internal and external auditors ;
- Ensuring fair presentation of financial statements in compliance with the International Accounting Standards/ International Financial Reporting Standards;
- Review of the internal audit procedure;
- Review of compliance with the applicable rules and regulations of Bangladesh Bank, Bank Companies Act. 1991, Companies Act 1994;
- Reporting immediately to the board of directors on conflict of interest;
- Reporting to the board of directors on frauds or irregularities or material defects in the internal control system.

2.32 List of Directors and Their Interest in Rupali Bank Ltd. as on 31 December, 2018.

No	Name of the Directors	Designation	Status
1	Mr. Monzur Hossain	Director & Chairman	Appointed as on 02.04.2015 & Re-Appointed as on 02.04.18
2	Mr. Arijit Chowdhury	Director	Appointed as on 06.01.2016
3	Mr. Dina Ahsan	Director	Appointed as on 20.06.2016
4	Mr. Mohiuddin Faruqui	Director	Retired as on 27.05.2016 & Re-Appointed as on 10.07.16
5	Professor Dr. Md. Hasibur Rashid	Director	Retired as on 27.05.2016 & Re-Appointed as on 10.07.16
6	Mr. Abu Sufian	Director	Retired as on 07.07.2016 & Re-Appointed as on 10.07.16
7	Professor. Dr. Md. Salim Uddin FCA, FCMA, MBA	Director	Appointed as on 02-01-2017 Retired as on 26-02-2018
8	A K M Delwer Hossain , FCMA	Director	Appointed as on 06-02-2017
9	Mr. Md. Rizwanul Huda	Director	Appointed as on 08-02-2018
10	Professor Dr. Sushil Ranjan Howlader	Independent Director	Retired as on 14.05.2016 & Re-Appointed as on 15.05.16
11	Md. Abdul Baset Khan	Director	Appointed as on 11-01-2017
12	Md. Ataur Rahman Prodhan	Managing Director	Appointed as on 28.08.2016

2.33 List of Executive committee in Rupali Bank Ltd, as on 31 December, 2018.

Total of 2 (Two) Executive committee meetings were held on the year 2018 & the attendances of the directors are furnished below:

No	Name of Directors	Position & Status	Date of appointment	Meeting held	Attended
1	2	3	4	5	6
01.	Mr. Monzur Hossain	Director & Chairman	02-04-2018	2	2
02.	Mr. Dina Ahsan	Director & Chairman	20-06-2016	2	2
03.	Mr. Mahiuddin Faruqui	Director & Member	10-07-2016	2	2
04.	Dr. Md. Hasibur Rashid	Director & Member	10-07-2016	2	2
05.	Mr. Abu Sufian	Director & Member	10-07-2016	2	2
06.	Md. Ataur Rahman Prodhan	Managing Director & CEO & Member	28-08-2016	2	2

2.34 List of Risk management committee in Rupali Bank Ltd, as on 31 December 2018.

Total of 12 (Twelve) Risk management committee meetings were held on the year 2018 & the attendances of the directors are furnished below:

No	Name of Directors	Position & Status	Date of appointment	Meeting held	Attended
1	2	3	4	5	6
01.	Dr. Md. Hasibur Rashid	Director	10-07-2016	12	12
02.	Mr. Dina Ahsan	Director & Member	20-06-2016	12	12
03.	Mr. Mahiuddin Faruqui	Director & Member	10-07-2016	12	9
04.	Mr. Abu Sufian	Director	10-07-2016	12	11
05.	Mr. Md. Rizwanul Huda	Director	Appointed as on 08-02-2018	9	7
06.	Professor Md Salim Uddin	Director	02-01-2017	3	1
07.	Monzur Hossain	Chairman (Guest)	02-04-2018	2	2
08.	Md. Ataur Rahman Prodhan	Managing Director & CEO & Member	28-08-2016	2	2

Leave of absence was granted to the directors who could not attend some of the Risk Management Committee meetings.

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
3.00 Cash			
Cash in hand (including foreign currencies)	3.01	2,327,606,688	2,278,502,556
Balance with Bangladesh Bank and it's agent banks (including foreign currencies)	3.02	21,218,964,074	22,649,244,647
		23,546,570,762	24,927,747,203
3.01 Cash in hand			
Local currency		2,314,063,438	2,270,972,890
Foreign currency		13,543,250	7,529,666
		2,327,606,688	2,278,502,556
3.02 Balance with Bangladesh Bank and it's agent banks			
Balance with Bangladesh Bank			
Local currency		19,344,554,461	22,028,414,445
Foreign currency	3.02.01	1,125,943,747	14,143,844
		20,470,498,208	22,042,558,289
Balance with Sonali Bank as agent of Bangladesh Bank		748,465,866	606,686,358
		21,218,964,074	22,649,244,647
		23,546,570,762	24,927,747,203
3.02.01 Balance with Bangladesh Bank (Foreign currencies)			
USD		1,125,327,973	12,570,893
Pound		537,307	578,806
EURO		78,468	994,145
		1,125,943,747	14,143,844
3(a) Consolidated Cash in Hand			
Cash in hand			
Rupali Bank Limited (Note - 3.01)		2,327,606,688	2,278,502,556
Rupali Investment Limited		25,000	25,000
Rupali Bank Securities Limited		706	12,479
		2,327,632,394	2,278,540,035
Balance with Bangladesh Bank and its agent banks (including foreign currencies)			
Rupali Bank Limited (Note - 3.02)		21,218,964,074	22,649,244,647
Rupali Investment Limited		202,404,892	189,768,041
Rupali Bank Securities Limited (Local Office RBL)		74,243,670	141,260,527
		21,495,612,636	22,980,273,215
		23,823,245,030	25,258,813,250
3(a) Consolidated Cash in Hand			
Cash Reserve Requirement (CRR) has been calculated and maintained as per section -33 of the "ব্যাংক-কোম্পানী আইন, ১৯৯১ (২০১৮ পর্যন্ত সংশোধিত)" and as per MPD circular No.04 and 05 dated 01 December 2010 of Bangladesh Bank (effective from 15 December, 2010), DOS Circular No. 01 Dated 19/01/2014 & MPD circular No.- 01 dated 23 June 2014 of Bangladesh Bank (effective from 24 June, 2014) and MPD Circular no. 01 Dated 03, April 2018 (effective from 15 April 2018) all scheduled banks have to maintain a Cash Reserve Requirement (CRR) of 5% on daily basis and 5.5% on bi-weekly basis on weekly average of demand and time liabilities of the base month which is two months back of reporting month (i.e. CRR of December, 2018 was based on weekly average balance of October, 2018), RBL has maintained it on bi-weekly basis.			
Average demand and time liabilities		348,591,198,000	330,920,600,000
Required reserve 5.00% of demand and time liabilities		17,429,559,900	21,509,839,000
Actual reserve held with Bangladesh Bank (bi-weekly basis)*		20,432,107,120	21,916,778,350
Surplus/(shortfall)		3,002,547,220	406,939,350

*(As per Bangladesh Bank statement, actual balance as of 31 December, 2018 was Tk. 21,147,084,817.73 which is more than minimum requirement of 5.50% on daily basis.)

PARTICULARS	NOTES	2018	2017
3.04 Statutory Liquidity Ratio (SLR)			
The Statutory Liquidity Ratio (SLR) has been calculated and maintained as per section 33 ব্যাংক-কোম্পানী আইন, ১৯৯১ (২০১৮ পর্যন্ত সংশোধিত) and as per MPD circular No.04 and 05 dated 01 December 2010 of Bangladesh Bank (effective from 15 December, 2010), DOS Circular No.01 Dated 19/01/2014 . All scheduled banks have to maintain an SLR of minimum 13.00% based on weekly average of demand and time liabilities of the base month which is two months back of the reporting month (i.e. SLR of December, 2018 was based on weekly average balance of October, 2018). RBL has been maintaining the minimum SLR 13.00% as per said circulars.			
Average demand and time liabilities		348,591,198,000	330,920,600,000
Required reserve (13%)		45,316,855,740	43,019,678,000
Actual reserve held	3.04.01	52,218,053,704	44,955,823,101
Surplus/(shortfall)		6,901,197,964	1,936,145,101
3.04.01 Actual reserve held			
Cash in hand	3.01	2,314,063,438	2,270,972,890
Excess of CRR		3,888,320,000	684,738,000
Balance with agent of Bangladesh Bank (Sonal Bank Ltd.)	3.02	748,465,866	606,686,358
Unencumbered approved securities (HFT)	6.01.03	21,142,077,600	25,554,390,653
Unencumbered approved securities (HTM)	6.01.03	24,125,126,800	15,839,035,200
		52,218,053,704	44,955,823,101
4.00 Balance with other banks and financial institutions			
In Bangladesh	4.01	64,000,012,500	46,848,900,000
Outside Bangladesh	4.02	1,331,282,042	134,634,979
		65,331,294,542	46,983,534,979
4.01 In Bangladesh			
Current accounts		-	-
Short-term deposit accounts		-	-
Savings accounts		-	-
Fixed deposits	4.01.01	64,000,012,500	46,848,900,000
		64,000,012,500	46,848,900,000
4.01.01 Fixed deposit accounts			
With Banks (Local Currency)			
Basic Bank Ltd.		2,000,000,000	-
RAKUB		1,000,000,000	1,000,000,000
Farmers Bank Ltd.		1,500,000,000	1,000,000,000
Midland Bank		1,500,000,000	1,750,000,000
NRB Global Bank Ltd.		2,000,000,000	500,000,000
N R B Commercial Bank Ltd.		1,950,000,000	1,350,000,000
Ansar VDP Unnayan Bank		400,000,000	500,000,000
National Bank Ltd.		2,000,000,000	2,000,000,000
Standard Bank Ltd.		-	2,000,000,000
Union Bank		2,250,000,000	1,250,000,000
Meghna Bank Ltd.		1,000,000,000	500,000,000
AB Bank Ltd.		1,000,000,000	2,000,000,000
BCBL		100,000,000	250,000,000
Exim Bank Ltd.		1,000,000,000	3,000,000,000
IFIC bank Total		-	1,950,000,000
NRB Bank Ltd.		1,900,000,000	750,000,000
Modhumoti Bank Ltd.		-	1,000,000,000
First Security Islami Bank		2,000,000,000	-
The City Bank		4,000,000,000	-
Jamuna Bank Ltd.		2,500,000,000	4,000,000,000
Mercantile Bank Ltd.		3,000,000,000	1,750,000,000

Amount in Taka

PARTICULARS	NOTES	2018	2017
MTBL Ltd.		2,000,000,000	1,500,000,000
NCC Bank Ltd.		1,000,000,000	1,000,000,000
Estran Bank Ltd.		4,000,000,000	-
Premier Bank Ltd.		3,000,000,000	1,000,000,000
SBACBL Ltd.		1,600,000,000	1,000,000,000
Social Islami Bank Ltd		500,000,000	1,000,000,000
South East Bank		-	1,000,000,000
ICB Islamic Bank Ltd. (Oriental Bank Ltd.)		198,900,000	198,900,000
		43,398,900,000	33,248,900,000
With Banks (Foreign Currency)			
Midland Bank		167,150,000	-
EBL		2,340,100,000	-
Markentile Bank		1,337,200,000	-
AB Bank Ltd.		919,325,000	-
The Premier Bank Ltd.		1,587,925,000	-
Modhumoti Bank Ltd.		1,044,687,500	-
The City Bank Ltd.		83,575,000	-
NCC Bank Ltd.		167,150,000	-
		7,647,112,500	-
With Non Banking Financial Institutions			
Peoples Leasing & Finance Services		1,200,000,000	1,200,000,000
FAS Finance and Investment Ltd.		1,037,000,000	1,000,000,000
DBH		-	500,000,000
Union Capital Ltd.		300,000,000	300,000,000
International Leasing & Finance		1,067,000,000	1,000,000,000
BD Finance		500,000,000	500,000,000
First Lease Finance Limited		450,000,000	200,000,000
Phoenix Finance & Investment Ltd.		200,000,000	-
Hajj Finance company Ltd.		100,000,000	100,000,000
Fareast Finance		400,000,000	400,000,000
Premier Leasing		550,000,000	550,000,000
Investment Corp. (ICB)		4,500,000,000	5,000,000,000
Reliance Finance Ltd.		2,150,000,000	2,350,000,000
BFIC		500,000,000	500,000,000
		12,954,000,000	13,600,000,000
		64,000,012,500	46,848,900,000

Rupali Bank Ltd. have to maintain minimum 55% of the Required Provision according to BB letter no. BRPD(P-1)/661/13/2019-3224 dated April 24, 2019.

4.02 Outside Bangladesh

WES:

USD	641,610	641,610
Pound	28,956,496	1,550,247
	29,598,106	2,191,857

Regular:

Pound	-	-
USD	985,927,110	30,010,569
ACU	208,674,791	81,538,877
EURO	61,346,814	13,000,567
JPY	20,554,607	2,601,761
SR	2,476,811	1,938,466
DKK	8,772,787	1,079,353

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
AUD		6,894,425	326,602
SGD		4,258,987	-
CHF		2,202,806	1,357,116
ACUEURO		574,798	589,811
		1,301,683,936	132,443,122
		1,331,282,042	134,634,979
For details of foreign currency's amounts and rates thereof please see 'Schedule -A			
4.03 Maturity grouping of Balance with other banks and financial institutions			
Payable on demand		6,765,900,000	134,634,979
Up to 1 month		25,037,046,022	21,022,841,779
Over 1 month but not more than 3 months		19,050,027,568	2,400,004,770
Over 3 months but not more than 6 months		8,819,724,763	6,342,777,222
Over 6 months but not more than 1 year		5,459,696,189	16,884,376,229
Over 1 year but not more than 5 years		198,900,000	198,900,000
More than 5 years		-	-
		65,331,294,542	46,983,534,979
4(a) Consolidated Balance with other banks and financial institutions			
In Bangladesh			
Rupali Bank Limited (Note - 4.01)		64,000,012,500	46,848,900,000
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		64,000,012,500	46,848,900,000
Outside Bangladesh			
Rupali Bank Limited (Note - 4.02)		1,331,282,042	134,634,979
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		1,331,282,042	134,634,979
		65,331,294,542	46,983,534,979
5.00 Money at call and short notice			
In Bangladesh	5.01	5,240,000,000	-
Outside Bangladesh	5.02	-	-
		5,240,000,000	-
5.01 In Bangladesh			
Local Currency	5.01.01	5,240,000,000	-
Foreign Currency	5.01.02	-	-
		5,240,000,000	-
5.01.01 In Bangladesh (Local Currency)			
With Bank			
Midland Bank Ltd.		650,000,000	-
Basic Bank Ltd.		500,000,000	-
The City Bank		2,100,000,000	-
Uttara Bank Ltd.		550,000,000	-
One Bank Ltd.		350,000,000	-
National Bank Ltd.		490,000,000	-
Modhumoti Bank Ltd.		250,000,000	-
Dhaka Bank Ltd.		350,000,000	-
		5,240,000,000	-
With Non-Bank financial institutions			
		-	-
		5,240,000,000	-

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
5.01.02 Foreign Currency		-	-
5.02 Outside Bangladesh		-	-
5(a) Consolidated Money at call and short notice			
Rupali Bank Limited	5.00	5,240,000,000	-
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		5,240,000,000	-
6.00 Investment			
Government securities	6.01	45,277,669,300	41,401,398,953
Other investment	6.02	37,058,785,984	26,998,785,984
		82,336,455,284	68,400,184,937
6.01 Government (Investment in government securities)			
		-	-
Treasury bill	6.01.01	21,489,820,050	21,489,820,050
Treasury Bonds	6.01.02	13,854,535,700	18,044,101,500
Bangladesh Bank Bill		-	-
Prize bonds		10,464,900	7,973,100
		45,277,669,300	41,401,398,953
6.01.01 Treasury bill			
91 Days Treasury Bill		3,974,310,800	13,794,845,200
182 Days Treasury Bill		2,467,385,000	2,982,820,100
364 Days Treasury Bill		7,412,839,900	1,266,436,200
		13,854,535,700	18,044,101,500
6.01.02 Treasury bond			
2 years Treasury Bonds		5,164,740,200	-
5 years Treasury Bonds		6,390,682,500	1,898,266,200
7 Years Bond-BTMC/BGMC		-	1,350,000,000
10 Years Bond-BTMC/BGMC		2,040,000,000	2,040,000,000
10 years Treasury Bond		7,292,843,240	7,473,795,894
15 years Treasury Bonds		5,101,945,610	5,119,465,013
20 years Treasury Bond		5,414,719,650	5,443,414,746
25 years Treasury Bond		7,737,500	24,382,500
		31,412,668,700	23,349,324,353
Investment in Government securities classified as per Bangladesh Bank circular No. DOS-05, dated 26.05.2008.			
6.01.03 Held to maturity (HTM)			
Treasury bill			
91 Days Treasury Bill		-	-
		-	-
Held for trading (HFT)			
Treasury bill			
91 Days Treasury Bill		3,974,310,800	13,794,845,200
182 Days Treasury Bill		2,467,385,000	2,982,820,100
364 Days Treasury Bill		7,412,839,900	1,266,436,200
		13,854,535,700	18,044,101,500
Bangladesh Bank Bill		-	-
		13,854,535,700	18,044,101,500
Details in Schedule- 'B-2'			

Amount in Taka

PARTICULARS	NOTES	2018	2017
Held to maturity (HTM)			
Bonds			
2 years Treasury Bonds		5,164,740,200	-
5 years Treasury Bonds		6,390,682,500	1,898,266,200
10 years Treasury Bond		3,234,248,800	3,237,391,400
15 years Treasury Bonds		2,839,077,700	2,838,717,900
20 years Treasury Bond		4,448,640,100	4,450,277,200
25 years Treasury Bond		7,737,500	24,382,500
		22,085,126,800	12,449,035,200
7 Years Private Bond-BTMC/BGMC		-	1,350,000,000
10 Years Private Bond-BTMC/BGMC		2,040,000,000	2,040,000,000
		2,040,000,000	3,390,000,000
Details in Schedule- 'B'	3.04.01	24,125,126,800	15,839,035,200
Held for trading (HFT)			
10 years Treasury Bond		4,058,594,440	4,236,404,494
15 year Treasury Bond		2,262,867,910	2,280,747,113
20 year Treasury Bond		966,079,550	993,137,546
		7,287,541,900	7,510,289,153
Details in Schedule- 'B-1'		31,412,668,700	23,349,324,353
6.02 Others			
Ordinary shares	6.02.01	3,445,352,154	1,795,352,154
Preference shares	6.02.02	5,500,000,000	5,500,000,000
Debenture	6.02.03	13,433,830	13,433,830
Subordinated Bond	6.02.04	25,840,000,000	17,900,000,000
Mutual Fund	6.02.05	1,460,000,000	1,460,000,000
Commercial Paper	6.02.06	800,000,000	330,000,000
		37,058,785,984	26,998,785,984
6.02.01 Ordinary Shares			
Quoted		1,676,810,514	1,676,810,514
Unquoted		1,768,541,640	118,541,640
		3,445,352,154	1,795,352,154
Share cost price and market price			
Cost price			
Quoted		1,676,810,514	1,676,810,514
Unquoted		7,268,541,640	5,618,541,640
		8,945,352,154	7,295,352,154
Market price			
Quoted		3,441,870,233	5,001,540,950
Unquoted		7,268,541,640	5,618,541,640
		10,710,411,873	10,620,082,590
Details are in Schedule- 'B-3'			
6.02.02 Preference shares			
Orion Infrastructure Ltd.			
Redeemable preference share		5,000,000,000	5,000,000,000
Convertible preference share		500,000,000	500,000,000
		5,500,000,000	5,500,000,000
Schedule - 'B-3.01'			

PARTICULARS	NOTES	2018	2017
6.02.03 Debentures			
Approved		2,583,200	2,583,200
Un-approved		10,850,630	10,850,630
		13,433,830	13,433,830
Details in Schedule- 'B-4'			
6.02.04 Subordinated Bond			
United Commercial Bank Ltd. (01)		350,000,000	500,000,000
One Bank Ltd.		200,000,000	300,000,000
Southeast Bank Ltd.		600,000,000	800,000,000
Prime Bank Limited		480,000,000	600,000,000
Bank Asia Limited		480,000,000	600,000,000
Eastern Bank Limited		480,000,000	600,000,000
EXIM Bank Limited		800,000,000	1,000,000,000
Social Islami Bank Limited		300,000,000	400,000,000
Jamuna Bank Ltd		400,000,000	500,000,000
United Commercial Bank Ltd. (02)		400,000,000	500,000,000
Al Arafah Islami Bank Ltd.		800,000,000	1,000,000,000
AB Bank Ltd.		800,000,000	1,000,000,000
Standard Bank Limited		300,000,000	400,000,000
Dhaka Bank Ltd. 2nd sub. Debt		1,000,000,000	1,000,000,000
IFIC Bank Ltd.		1,000,000,000	1,000,000,000
Trust Bank Ltd. III		900,000,000	900,000,000
One Bank Ltd. Bond-II		200,000,000	200,000,000
Southeast Bank Ltd. Bond-II		250,000,000	250,000,000
Mutual Trust Bank Ltd.(Sub-Ordinated Bond-III)		200,000,000	200,000,000
Shahjalal Islami Bank		700,000,000	700,000,000
Dutch Bangla Bank Ltd		1,000,000,000	1,000,000,000
Social Islami Bank Limited		500,000,000	500,000,000
The City Bank Sub Bond -II		800,000,000	800,000,000
First Security Islami Bank Subordinated Bond-II		1,000,000,000	1,000,000,000
Pubali Bank Subordinated Bond		1,000,000,000	1,000,000,000
National Bank Subordinated Bond-II		900,000,000	900,000,000
UCBL Sub ordinated Bond-III		250,000,000	250,000,000
NCC Bank Ltd. Subordinated Bond		1,000,000,000	-
Prime Bank Limited Sub ordinated Bond-III		1,500,000,000	-
Dhaka Bank Limited Sub ordinated Bond-III		1,000,000,000	-
Southeast Bank Limited Sub ordinated Bond-III		750,000,000	-
Farmers Bank Limited Sub ordinated Bond		500,000,000	-
Trust Bank Limited Sub ordinated Bond-III		750,000,000	-
Shahajalal Bank Limited Sub ordinated Bond-II		750,000,000	-
Islami Bank Bangladesh Limited Sub ordinated Bond		1,000,000,000	-
Dutch Bangla Bank Limited Sub ordinated Bond-II		750,000,000	-
Premir Bank Limited Sub ordinated Bond		1,000,000,000	-
Al-arafa Islami Bank Limited Sub ordinated Bond-II		750,000,000	-
		25,840,000,000	17,900,000,000

Details in Schedule- 'B-5'

6.02.04.01 Credit Rating Status of Bond Issuer

	2018	
	Long Term	Short Term
United Commercial Bank Ltd. (01)	AA	2
One Bank Ltd.	AA	2
Southeast Bank Ltd.	AA	2
Prime Bank Limited	AA2	2
Bank Asia Limited	AA	2
Eastern Bank Limited	AA	2
EXIM Bank Limited	A+	2
Social Islami Bank Limited	AA-	2
Jamuna Bank Ltd	AA3	2
United Commercial Bank Ltd. (02)	AA	2
Al Arafah Islami Bank Ltd.	AA	2
AB Bank Ltd.	AA3	2
Standard Bank Limited	AA	2
Dhaka Bank Ltd. 2nd sub. Debt	AA	2
IFIC Bank Ltd.	AA2	2
Trust Bank Ltd. III	AA2	2
One Bank Ltd. Bond-II	AA	2
Southeast Bank Ltd. Bond-II	AA	2
Mutual Trust Bank Ltd.(Sub-Ordinated Bond-III)	AA	2
Shahjalal Islami Bank	AA2	2
Dutch Bangla Bank Ltd	AA+	1
Social Islami Bank Limited	AA-	2
The City Bank Sub Bond -II	AA2	2
First Security Islami Bank Subordinated Bond-II	A+	2
Pubali Bank Subordinated Bond	AA	1
National Bank Subordinated Bond-II	AA	2
UCBL Subordinated Bond-III	AA	2
NCC Bank Ltd. Subordinated Bond	AA	1
Prime Bank Limited Subordinated Bond-III	AA2	2
Dhaka Bank Limited Subordinated Bond-III	AA	2
Southeast Bank Limited Subordinated Bond-III	AA	2
Farmers Bank Limited Subordinated Bond	A-	3
Trust Bank Limited Subordinated Bond-III	AA2	2
Shahajalal Bank Limited Subordinated Bond-II	AA2	2
Islami Bank Bangladesh Limited Subordinated Bond	AAA	1
Dutch Bangla Bank Limited Subordinated Bond-II	AA+	1
Premir Bank Limited Subordinated Bond	AA+	1
Al-arafa Islami Bank Limited Subordinated Bond-II	AA	2

6.02.05 Mutual Fund

Investment in Bangladesh Fund	1,060,000,000	1,060,000,000
Vanguard AML Rupali Bank Balanced fund	400,000,000	400,000,000
	1,460,000,000	1,460,000,000

Details in Schedule- 'B-6'

As per instruction of regulatory authorities (Bangladesh Bank and BSEC) board of directors of Rupali Bank Limited invested TK.100 crore according to the decision of the board meeting No. 852 dated 22 March 2011 and invested Tk. 60,000,000 as per board meeting No. 910 dated 15 May 2013.

6.02.06 Commercial Paper

Rangpur Metal Industries Ltd.	200,000,000	130,000,000
Energypac Engineering Ltd.	300,000,000	-
BSRM Steels Ltd.	300,000,000	200,000,000
	800,000,000	330,000,000

Details in Schedule- 'B-6'

PARTICULARS	NOTES	2018	2017
6.02.07 Required Provision for Investment			
Debentures		40,228,700	40,228,700
Share investment (Quoted Share)		260,746,988	155,401,364
Total Required Provision for Classified Investment		300,975,688	195,630,064
Provision Maintained for Debentures Investment		40,294,870	26,794,870
Provision Maintained for Share investment		263,176,610	173,176,610
Total Provision Maintained for Investment		303,471,480	199,971,480
Provision excess / (shortfall)		2,495,792	4,341,416
* Investment in quoted share has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 04, Dated 24 November, 2011 provision value of shares will be made on the difference of average cost and market price. Details given in Schedule - 'B-3'			
6.08 Maturity grouping of investments			
Payable on demand		10,464,900	7,973,100
Below 3 months		6,003,040,734	20,622,644,859
Over 3 months but below 1 year		11,719,607,864	2,935,377,212
Over 1 Year but below 5 years		26,389,023,812	11,237,469,816
Over 5 Years		38,214,317,974	33,596,719,950
		82,336,455,284	68,400,184,937
6(a) Consolidated Investments			
Government			
Rupali Bank Limited	6.01	45,277,669,300	41,401,398,953
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		45,277,669,300	41,401,398,953
Others			
Rupali Bank Limited	6.02	37,058,785,984	26,998,785,984
Rupali Investment Limited		879,023,361	808,851,878
Rupali Bank Securities Limited		790,476,070	482,049,481
		38,728,285,415	28,289,687,343
		84,005,954,715	69,691,086,296
7.00 Loans and advances			
Loans, cash credits and overdrafts etc.	7.01	246,609,058,179	205,552,488,134
Bills purchased and discounted	7.02	881,548,981	1,120,181,427
		247,490,607,160	206,672,669,561
7.01 Loans, cash credit, overdrafts, etc.			
In Bangladesh			
Loan- general		117,079,584,511	96,983,367,857
Cash credit		62,221,002,376	53,168,554,231
Overdrafts		11,288,167,850	7,540,810,480
Other loans	7.01.01	56,020,303,442	47,859,755,566
		246,609,058,179	205,552,488,134
Outside Bangladesh:		-	-
		246,609,058,179	205,552,488,134

Amount in Taka

PARTICULARS	NOTES	2018	2017
7.01.01 Other loans			
Loan payment against documents (PAD)		265,879,190	4,286,558,890
Loan against imported merchandise (LIM)		1,139,805,249	1,173,532,056
Packing credit		499,001,282	451,836,447
Loans against trust receipt (LTR)		1,881,537,402	3,794,035,018
SME Loan		20,916,433,050	15,147,611,957
Staff Loan	7.01.01.a	16,914,397,547	10,923,208,138
Rural credit		6,652,107,944	4,038,581,979
Bridge finance		8,284,275	8,405,275
Forced loan		7,742,857,503	8,035,985,806
		56,020,303,442	47,859,755,566
7.01.01.a Staff Loan			
Staff House Building Loan		16,441,743,376	10,546,302,740
Executive Car Loan		467,705,509	373,471,314
Staff Motorcycle Loan		204,374	204,338
Provident Fund Loan (PF)		2,343,071	2,303,594
Staff Bicycle Loan		2,401,216	926,152
		16,914,397,547	10,923,208,138
7.02 Bills purchased and discounted			
Payable in Bangladesh			
Inland bill purchased and discounted		395,148,795	441,402,238
Payable outside Bangladesh			
Foreign bill purchased and discounted		486,400,186	678,779,189
		881,548,981	1,120,181,427
7.02.01 Maturity grouping of bills purchased and discounted			
Repayable within 1 month		88,154,898	112,018,143
Over 1 month but less than 3 months		176,309,796	224,036,285
Over 3 months but less than 6 months		193,940,776	246,439,914
6 months or more		423,143,511	537,687,085
		881,548,981	1,120,181,427
7.03 Maturity grouping of loans and advances including bill purchased and discounted			
Repayable on demand		4,949,812,143	4,133,453,391
Not more than 3 months		79,976,819,296	68,534,685,761
More than 3 months but not more than 1 year		65,919,635,896	55,541,504,505
More than 1 year but not more than 5 years		49,861,120,551	40,459,599,888
More than 5 years		46,783,219,274	38,003,426,016
		247,490,607,160	206,672,669,561
7.04 Disclosure for significant concentration			
Advance to allied concerns of Directors		-	-
Advance to Managing Directors		-	-
Advance to Other Executives		16,914,397,547	10,923,208,138
Advance to Customers' Group		215,696,079,613	182,822,321,422
Industrial Credits		14,880,130,000	12,927,140,000
		247,490,607,160	206,672,669,561

PARTICULARS	NOTES	2018	2017
7.05 Loans and advances on the basis of significant customer concentration including bills purchased and discounted			
Advance to allied concerns of directors		-	-
Advance to Managing Director and others senior executives		-	-
Advance to customer group (amounting more than 10% of banks total capital.)	7.05.01	88,484,413,558	73,115,484,275
Other customer group		142,091,796,055	122,633,977,147
Advances to staff		16,914,397,547	10,923,208,138
		247,490,607,160	206,672,669,561

7.05.01 Details of large loan (loans and advances allowed to each customer exceed 10% or more of bank's capital)

Number of client	20	20
Amount of outstanding advances	88,484,413,558	73,115,484,275

Measures taken for recovery of classified loan

Bank as a whole takes following steps to recover its classified loans and advances.

- i) Sending letters and reminder to customers ;
- ii) Special assets management department holds discussion with the clients to recover the loans;
- iii) Disposal of security through auction;
- iv) Appointing recovery specialist;
- v) Legal proceedings and settlement.

Name of the borrower	Status	Outstanding Balance	Outstanding Balance
Mother Textile Mills Ltd.	UC	11,633,200,000	11,354,200,000
Beximco Ltd. (Group)	UC	8,953,300,000	8,458,700,000
Bangladesh Sugar & Food Industries Corporation BSFIC	UC	7,272,913,558	5,364,984,275
Nurjahan Group	BL	6,296,500,000	6,296,500,000
Madaripur Spinning Mills Ltd.	UC	6,175,000,000	5,537,900,000
Bador Spinning Mills Ltd.	UC	4,969,800,000	4,415,300,000
Orion Group	UC	4,633,000,000	3,433,600,000
Dolly Constraction Ltd.	UC	4,012,800,000	2,101,800,000
The Crescent Jute Mills	UC	3,615,500,000	2,758,300,000
Abonti Colour Tex Ltd.	UC	3,598,700,000	3,568,600,000
Uttara Pat Sangstha	UC	3,524,300,000	2,529,100,000
Jute Textile Mills Ltd.	UC	3,486,000,000	3,278,300,000
Sattar Group	UC	3,262,300,000	2,110,500,000
PRAN-RFL-Group	UC	3,215,600,000	982,100,000
Noman Group	UC	3,095,400,000	-
Green Planet Resort	UC	2,897,700,000	2,206,200,000
S. Virgo Media Ltd.	UC	2,418,100,000	2,170,300,000
Benetex Ltd	BL	2,094,400,000	2,092,800,000
Ibrahim Consortium Ltd.	BL	1,924,300,000	1,924,300,000
S. Alam Group Ltd.	UC	1,405,600,000	2,532,000,000
		88,484,413,558	73,115,484,275

7.05.02 Top-20 Defaulters according to Outstanding amount (Excluding Write-off)

Name of the borrower	Status	Outstanding Balance	Outstanding Balance
Nurjahan Group	BL	6,296,500,000	6,296,500,000
Benetex Industries Ltd.	BL	2,094,400,000	2,091,100,000
Ibrahim Consortium Ltd.	BL	1,924,300,000	1,924,300,000
A.H.Z.Agro Industries (Pvt.) Ltd.	BL	1,681,000,000	1,681,000,000
Himalaya Paper & Board Mills Ltd.	BL	1,659,000,000	1,658,800,000
Chowdhury Leather Co. & Ltd.	UC	-	1,621,200,000
S.A. Group	BL	1,512,300,000	1,416,600,000
Japan Bangladesh Security Printing Papers Ltd.	UC	-	1,079,300,000

PARTICULARS	NOTES	2018	2017
Name of the borrower			
Crystal Steel & Ship Breaking.	BL	1,050,300,000	1,050,300,000
Price Club General Trading Co. Ltd.	BL	926,100,000	926,100,000
MB Spinning Mills. Ltd.	BL	882,100,000	870,000,000
Desh Jewellers	BL	716,300,000	716,300,000
Z & J International	BL	665,300,000	665,300,000
Capital Assets Production Ltd.	UC	-	622,100,000
Knit Valley Ltd.	BL	613,200,000	613,100,000
Nasrin Zaman Knitwear's Ltd.	UC	-	592,200,000
DSL Sweater Ltd.	BL	592,300,000	517,500,000
Shital Enterprise.	BL	578,400,000	501,400,000
N.D. Printing Embroidary Ltd.	BL	469,600,000	492,200,000
Bioanic Sea Food Export Ltd.	BL	491,700,000	491,500,000
Mabia Ship Breakers.	BL	1,159,100,000	-
Bagdad Trading Co.	BL	456,900,000	-
Syedia Rice Mill Ltd.	BL	429,000,000	-
Johura Noor Steel Industry Ltd.	BL	417,700,000	-
		24,615,500,000	25,826,800,000

7.06 Industry wise loans and advances

Jute industry (Govt. & Private)	8,456,884,000	8,451,700,000
Tannery industry	6,423,246,000	4,475,440,000
Jute business	15,090,763,000	8,518,000,000
Bricks	1,692,667,000	1,173,000,000
Cold storage / Ice plant	1,470,703,100	1,638,100,000
Textile	53,659,238,660	43,708,100,000
Garments	12,783,827,000	10,065,400,000
Engineering	8,729,792,000	6,950,800,000
Food	2,998,037,000	3,940,200,000
Chemicals	544,822,000	8,596,000,000
Shipping / Transport	4,568,413,000	1,453,700,000
Shoe	6,423,246,000	573,600,000
Services	5,903,275,000	2,424,700,000
Ceramic	259,590,000	92,700,000
Plastic	2,584,594,000	740,200,000
Dairy	187,300,000	5,300,000
Printing and publications	1,372,000,000	1,068,000,000
Other	114,342,209,400	102,797,729,561
	247,490,607,160	206,672,669,561

7.07 Geographical location-wise loans and advances including bill purchased and discounted**In Bangladesh****Divisions Name****Urban**

Local Office	101,352,707,762	89,080,525,896
Dhaka North	25,149,854,553	18,005,163,325
Dhaka South	27,537,481,324	23,444,818,397
Chittagong	21,126,921,680	16,846,093,998
Khulna	29,198,759,785	24,728,200,115
Barisal	5,137,952,253	4,374,862,359
Comilla	2,425,255,118	2,034,778,835
Rajshahi	3,669,625,204	2,830,542,970
Rangpur	7,076,336,586	5,615,947,406
Mymensingh	4,451,091,518	3,494,656,968
Sylhet	1,607,440,076	1,330,359,292
	228,733,425,859	191,785,949,561

PARTICULARS	NOTES	2018	2017
Rural			
Local Office		-	-
Dhaka North		2,248,796,598	1,756,020,000
Dhaka South		235,612,762	199,794,000
Chittagong		583,799,164	452,298,000
Khulna		3,362,553,912	2,798,606,000
Barisal		2,722,779,638	2,227,557,000
Comilla		1,277,441,177	1,070,490,000
Rajshahi		2,303,822,371	1,900,795,000
Rangpur		2,691,159,557	1,745,125,000
Mymensingh		2,559,094,780	2,181,060,000
Sylhet		772,121,342	554,975,000
		18,757,181,301	14,886,720,000
Out side Bangladesh		-	-
		247,490,607,160	206,672,669,561
7.08 Sector-wise loans and advances			
Government sector		365,459,000	214,873,000
Other public sector		11,412,513,000	9,240,968,000
Private sector		235,712,635,160	197,216,828,561
		247,490,607,160	206,672,669,561
7.09 Sector-wise classified loans and advances			
Government			
Standard		-	-
SMA		-	-
Sub-standard		-	-
Bad/Loss		365,459,000	214,873,000
		365,459,000	214,873,000
Other public			
Standard		11,285,063,000	8,962,932,000
SMA		-	-
Sub-Standard		-	-
Doubtful		-	-
Bad/Loss		127,450,000	278,036,000
		11,412,513,000	9,240,968,000
Private			
Standard		181,689,398,730	143,195,279,915
SMA		10,227,596,121	8,693,885,422
Sub-standard		346,737,154	368,370,818
Doubtful		719,974,789	2,430,506,873
Bad/Loss		42,728,928,366	42,528,785,533
		235,712,635,160	197,216,828,561
		247,490,607,160	206,672,669,561
7.10 Classification of loans and advances including bill purchased and discounted			
Unclassified			
Standard (including staff loan)		192,974,461,730	152,158,211,915
Special mention account (SMA)		10,227,596,121	8,693,885,422
		203,202,057,851	160,852,097,337
Classified			
Su-bstandard		346,737,154	368,370,818
Doubtful		719,974,789	2,430,506,873
Bad/Loss		43,221,837,366	43,021,694,533
		44,288,549,309	45,820,572,224
		247,490,607,160	206,672,669,561
Percentages of classified loans and advances		19.21%	23.41%

Amount in Taka

PARTICULARS	NOTES	2018	2017
Details in Schedule- 'C'			
7.11 Particulars of required provision for loans and advances			
Required provision for loans and advances:			
For unclassified			
Standard		3,424,754,882	1,435,311,422
Special mention account (SMA)		191,745,118	539,888,578
		3,616,500,000	1,975,200,000
For classified			
Substandard		24,770,000	43,899,999
Doubtful		134,352,061	705,299,999
Bad/Loss		22,176,704,024	22,828,599,999
		22,335,826,085	23,577,799,997
Required provision for loans and advances		25,952,326,085	25,552,999,997
Off balance sheet Item			
Required provision for Off-balance sheet item		189,372,000	196,801,000
Total Required provision for loans and advances & Off Balance Sheet item		26,141,698,085	25,749,800,997
Provision maintained			
For unclassified (General)			
Standard			
Previous balance as provision		1,435,370,509	1,356,437,630
Less: Adjustment during the year		-	(67,997)
Add: Transfer from SMA loans during the year		348,143,460	-
Add: Made during the year		91,300,000	79,000,876
		1,874,813,969	1,435,370,509
Special mention account (SMA)			
Previous balance as provision		539,888,578	166,889,454
Less: Transfer to Standard loans during the year		(348,143,460)	-
Add: Made during the year		-	372,999,124
		191,745,118	539,888,578
Total Provision maintained for unclassified (General)		2,066,559,087	1,975,259,087
For classified (Specific)			
Substandard			
Previous balance as provision		43,899,999	3,674,964
Less: Transfer to Bad/Loss during the year		(19,129,999)	-
Add: Made during the year		-	40,225,035
		24,770,000	43,899,999
Doubtful			
Previous balance as provision		705,299,999	916,557,832
Less: Adjustment during the year		-	-
Less: Transfer to Bad/Loss during the year		(570,947,938)	(211,257,833)
Add: Made during the year		-	-
		134,352,061	705,299,999
Bad/Loss			
Previous balance as provision		10,277,908,901	7,780,146,847
Less: Adjustment during the year		(13,290)	(612,911)
Add: Transfer From Substandard loans during the year		19,129,999	-
Add: Transfer From DF loans during the year		570,947,938	211,257,833
Add: Made during the year		1,490,000,000	2,287,117,132
		12,357,973,548	10,277,908,901
Total Provision maintained for classified Loan (Specific)		12,517,095,609	11,027,108,899
Total Provision maintained for Loan & Advance (General & Specific)		14,583,654,696	13,002,367,986

PARTICULARS	NOTES	2018	2017
Provision maintained (Off Balance Sheet Item)			
Previous balance as provision		196,858,150	169,358,150
Adjustment with classified loan (Transferred to provision for loans and advances)	13.06	-	-
Provision made during this year (transferred from note. 13.07)		-	27,500,000
Total Provision maintained for Off Balance Sheet Item		196,858,150	196,858,150
Total Provision maintained (loans and advances & Off Balance Sheet Exposure)		14,780,512,846	13,199,226,136
Total Provision surplus / (shortfall) (provision for loans and advances & Off Balance Sheet Exposure)		(11,361,185,238)	(12,550,574,861)
As per Bangladesh Bank Instruction povision shortfall is to be maintained 55% this year, 80% in 2019 & 100% in 2020.		11,361,185,238	12,550,574,861
Provision surplus / (shortfall) this year		-	-
Rupali Bank Ltd. have to maintain minimum 55% of the Required Provision according to BB letter no. BRPD(P-1)/661/13/2019-3224 dated April 24, 2019. In the same letter Bangladesh Bank instructed to maintain 80% and 100% of required provision in 2019 and 2020 respectively and Bangladesh Bank also instructed if excess provision of above mentioned percentage is maintained, could not be transferred to Income account or Retained Earning.			
7.12 Loans & Advance (Category wise)			
A. Inside Banglades			
I. Continus loan (CL-2)			
Small & Medium Enterprise Financing		16,039,175,725	11,003,610,463
Other Than Small & Medium Enterprise Financing		62,574,034,430	50,221,169,020
		78,613,210,155	61,224,779,483
II. Demand Loan (CL-3)			
Small & Medium Enterprise Financing		1,224,869,974	-
Other Than Small & Medium Enterprise Financing		14,984,618,999	12,896,909,123
		16,209,488,973	12,896,909,123
III. Term Loan (CL-4)			
Small & Medium Enterprise Financing (SMEF)		4,528,877,451	4,824,568,373
Consumer Financing (CF)		9,213,980,331	2,172,572,851
Housing Finance (HF)		1,246,801,276	695,566,677
Loans for Professionals to set up Business (LP)		2,998,839,192	1,598,170,403
Loans to BHs/MBs/SDs		57,945,643	2,965,834
Others than SMEF,CF,BHs/MBs/SDs		112,671,948,116	108,299,238,342
		130,718,392,009	117,593,082,480
IV.Short term Agri. Credit and Microcredit (CL-5)			
Short term Agri. Credit		987,381,071	2,618,697,476
Microcredit		4,047,737,405	1,415,992,860
		5,035,118,476	4,034,690,336
Total (I+II+III+IV)		230,576,209,613	195,749,461,422
V. Staff Loan		16,914,397,547	10,923,208,138
Total Loans & Advance		247,490,607,160	206,672,669,560
7.13 Net loans and advance			
Carring Amount		247,490,607,160	206,672,669,561
Less: Interest Suspense & Penal Interest		(19,502,473,676)	(16,690,181,739)
Provision for loans & advance (Note-7.10)		(14,583,654,696)	(13,002,367,986)
Net Loans & Advance		213,404,478,788	176,980,119,836

Amount in Taka

PARTICULARS	NOTES	2018	2017
7.14 Suit Filed by the Bank		2018	
Types of suit		No. of suit filed	Amount
Artharin		2861	37,785,853,000
Writ petition		23	134,094,000
Appleal & Revision		44	351,278,000
Criminal		446	4,590,335,000
Others		198	4,476,932,000
		3572	47,338,492,000
7.14.a Suit Filed by the Bank		2017	
Types of suit		No. of suit filed	Amount
Artharin		2860	26,443,481,000
Writ petition		12	115,825,000
Appleal & Revision		20	124,445,000
Criminal		430	3,878,819,000
Others		166	4,782,717,000
		3488	35,345,287,000
7.15 Movement of classified loan/ Non performing loan			
Balance at the beginning of the year		45,820,572,224	34,848,500,000
Addition during the year		9,144,277,085	23,503,972,224
Cash recovery during the year		(2,159,000,000)	(3,039,300,000)
Adjustment during the year		(8,517,300,000)	(9,492,600,000)
Written off loan		-	-
		44,288,549,309	45,820,572,224
7.16 Particulars of loans and advances			
i) Loans considered good in respect of which the bank is fully secured		232,269,934,820	193,962,300,383
ii) Loans considered good against which the bank holds no other security other than the debtors personal guarantee.		8,414,680,643	7,026,870,765
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors.		6,805,991,697	5,683,498,413
iv) Loans adversely classified; provision not maintained there against		-	-
		247,490,607,160	206,672,669,561
v) Loans due by directors or officers of the bank or any of them either jointly or separately with any other person		16,914,397,547	10,896,704,366
vi) Loans due by companies and firms in which the directors of the bank have interests as directors, partners or managing agent or in case of private companies as members		-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the period to the directors or manager or officers of the bank or any of them either separately or jointly with any other persons		16,914,397,547	10,896,704,366
viii) Maximum total amount of advances including temporary advances granted during the period to the company or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members.		-	-
ix) Due from other banking companies		-	-
x) Information in respect of classified loans and advances			
a) Classified loans for which interest not credited to income		43,221,837,366	43,021,694,533
(i) Decrease / (Increase) of provision (bad and loss)		(651,895,976)	(1,646,275,773)
(ii) Amount of written off debt		10,191,900,000	10,191,900,000
(iii) Amount of debt recovered against the debt which was previously written off		281,400,000	100,200,000
b) Amount of provision kept against loans classified as bad/ loss as at the reporting date		22,176,704,024	22,828,599,999

PARTICULARS	NOTES	Amount in Taka	
		2018	2017
c) Interest creditable to the interest suspense account		2,812,291,937	1,919,798,641
d) Interest credited to the interest suspense account		19,502,473,676	16,690,181,739
xi) Cumulative amount of written off loans:		8,465,097,974	8,465,097,974
Amount written off during the year		-	-
The amount of written off loan for which lawsuit has been filed.		8,465,097,974	8,465,097,974
7(a) Consolidated loans and advances			
Loans, cash credits and overdrafts etc.			
Rupali Bank Limited	7.01	246,609,058,179	205,552,488,134
Rupali Investment Limited		246,699,948	282,685,392
Rupali Bank Securities Limited		-	-
		246,855,758,127	205,835,173,526
Bills purchased and discounted			
Rupali Bank Limited		881,548,981	1,120,181,427
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		881,548,981	1,120,181,427
		247,737,307,108	206,955,354,953
8.00 Fixed assets including land, building, furniture and fixtures			
Land		10,011,039,466	10,011,039,466
Building		3,935,392,245	3,857,360,254
Furniture and fixture		727,620,624	674,683,690
Mechanical equipment		1,234,331,886	1,210,170,161
Vehicles		511,420,747	480,816,977
Computer		571,529,602	463,099,997
		16,991,334,570	16,697,170,545
Software (Intangible Asset's)		130,507,467	159,383,615
		17,121,842,037	16,856,554,160
Accumulated depreciation & Amortization		2,890,806,740	2,549,573,747
Written down value at 31 December		14,231,035,297	14,306,980,413
Details in schedule- 'D'			
The fixed asset recognition and measurement policy are described in note No.2.14.04			
8(a) Consolidated Fixed assets including land, building, furniture and fixtures			
Rupali Bank Limited	8.00	14,231,035,297	14,306,980,413
Rupali Investment Limited		4,985,103	5,921,053
Rupali Bank Securities Limited		7,581,500	9,212,493
		14,243,601,900	14,322,113,959
9.00 Other assets			
Income generating other assets			
Investment in shares of subsidiary company	9.01	2,000,000,000	2,000,000,000
Receivable from Orion Infrastructure Ltd.	9.02.01	1,319,400,000	1,319,400,000
		3,319,400,000	3,319,400,000

Amount in Taka

PARTICULARS	NOTES	2018	2017
Non Income generating other assets			
Advance rent and advertisement	9.02	117,485,082	96,504,651
Interest accrued	9.03	5,402,138,869	3,980,538,082
Interest receivable Br.		101,458	2,102,203,553
Accrued income on property		4,907,003	4,907,003
Prepaid Expenses	9.04	252,869,692	310,546,449
Stationary and stores, Stock, stamps and forms	9.05	89,319,572	66,771,398
Branch adjustment account	9.06	2,475,156,763	920,804,407
Security deposits		1,809,869	961,850
Advance Payment for Airport Both		29,415,829	30,523,729
Suspense accounts	9.07	5,168,002,956	2,590,258,271
Others	9.08	8,253,275,984	7,695,659,894
		21,794,483,075	17,799,679,286
		25,113,883,075	21,119,079,286
9.01 Investment in share in subsidiary company			
Rupali investment limited		1,000,000,000	1,000,000,000
Rupali Bank Securities limited		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
9.02 Advance rent and advertisement etc.			
Advance rent		117,485,082	96,504,651
		117,485,082	96,504,651
9.03 Interest accrued on investment			
FDR (treasury)		1,104,173,996	785,773,551
Call money		3,275,000	-
Government treasury bonds		779,963,238	658,465,092
Debenture		26,794,870	26,794,870
Subordinated Bond		458,807,475	293,642,216
Accrued income Inv. (redeemable bond of Orion)		589,492,679	356,254,514
Commercial Paper		8,191,667	3,345,694
Accrued income from preference share		2,246,135,526	1,680,919,775
Interest Receivable on Dividend from Redeemable Preference Share		20,200,000	20,200,000
Interest Receivable on Dividend from Convertible Equity Share		9,573,750	9,573,750
Interest accrued others		155,530,669	145,568,621
		5,402,138,869	3,980,538,082
9.03.01 Income has been accrued as per decisions taken on board meeting # 962 dated 09/02/15 on redeemable bond. Which Bond amounting Tk. 131.94 crore has not yet been issued by Orion Infrastructure Ltd.			
9.04 Prepaid Expenses			
Renovation Development Expenses		3,366,184	3,607,048
Advances on HO Division & Others		249,470,783	305,645,626
Building (Advance)		32,725	1,293,775
		252,869,692	310,546,449
9.05 Stationary and stores, Stock, stamps and forms			
Stationary and stores		79,943,254	59,114,224
Stock, stamps and forms		9,376,318	7,657,174
		89,319,572	66,771,398

PARTICULARS	NOTES	2018	2017
9.06 Branch adjustment accounts			
Debit balance			
Head office account		641,012,888,524	390,117,637,119
Branch account		61,264,459	1,004,902,592
		641,074,152,983	391,122,539,711
Credit balance			
Head office account		638,594,994,850	390,175,660,271
Branch account		4,001,370	26,075,033
		638,598,996,220	390,201,735,304
		2,475,156,763	920,804,407

During the year net balance of Branch Adjustment arrived as debit balance has been shown under head "other Assets". The Net debit balance of Branch Adjustment account arrived due to transit in responding entries.

9.07 Suspense account			
Demand drafts paid without advice		6,343,739	10,044,618
Foreign drafts paid from suspense account		727,056	48,430,554
Advance Legal Expenses		754,795	1,442,293
Advance paid to Rupali Securities Ltd.		119,995	119,995
Advanced Dividend paid to Govt.		1,500,000	1,500,000
WES fund purchased		2,497,792,863	63,105,032
Suspense A/c Sanchaypatra		2,113,373,815	1,174,505,742
Sundry debtors		547,390,693	1,291,110,036
		5,168,002,956	2,590,258,271

9.08 Others			
Pension paid to Rupali Bank Ltd. employees		14,337,722	1,575,372
Pension paid to retired Govt. servants		37,046,995	28,704,325
Medical All. Paid to RBL Ret. Employee		758,500	39,500
Eid Ul Azha Paid to RBL Ret. Employee		1,190,441	469,492
Eid-ul Fitre Paid to RBL Ret. Employee		531,768	94,940
Nababarsa Bhata Paid to RBL Ret. Employee		20,471	9,090
Jute, sector corp, agri. credit and others		1,454,042,946	1,454,088,648
Protested bills		250,721,951	209,960,072
Agricultural loan transferred to BKB & RAKUB		302,492,619	302,446,917
Remission of rural house building loan		731,181	731,181
Remission of agri loans		236,567,189	236,567,189
Exchange equalization		42,893,697	42,893,697
Web Remittance Payment		52,043,878	-
Receivable from Summit S Bank - related party *		36,118,569	36,118,569
Miscellaneous Advance		1,775,673	11,702,181
Brac bank (ATM)		644,037	13,601,259
Deferred tax assets	9.08.01	746,626,801	935,359,085
Advance tax	9.08.02	5,074,731,548	4,421,298,379
		8,253,275,984	7,695,659,894

* This amount represent receivable in respect of share of Head office Ex. Rupali Bank Limited, Karachi Branch.

9.08.01 Deferred tax assets			
Opening balance on 01 January		935,359,085	1,294,578,894
Less: Adjustment during the year	39.02.02	(188,732,284)	(359,219,809)
Add: Addition during the year		-	-
Balance on 31st December		746,626,801	935,359,085

Income taxes based on temporary difference in the carrying amount of the assets and liabilities and it's tax base.

Amount in Taka

PARTICULARS	NOTES	2018	2017
9.08.02 Advance tax			
Balance of advance income tax on 1 January		4,421,298,379	3,586,054,966
Paid during the year		653,433,169	835,243,413
		5,074,731,548	4,421,298,379
Source Tax Deducted for the year			
2003		223,304,594	223,304,594
2004		107,614,028	107,614,028
2005		93,376,676	93,376,676
2006		88,693,685	88,693,685
2007		384,428,714	384,428,714
2008		243,303,526	243,303,526
2009		57,388,938	57,388,938
2010		34,846,322	34,846,322
2011		39,054,194	39,054,194
2012		79,421,075	79,421,075
2013		180,342,761	180,342,761
2014		535,876,210	535,876,210
2015		419,594,550	419,594,550
2016		1,098,809,693	1,098,809,693
2017		835,243,413	835,243,413
2018		653,433,169	-
Total		5,074,731,548	4,421,298,379
9.09 Classification of other assets			
Unclassified		22,379,798,875	18,365,995,086
Doubtful		-	-
Bad / Loss		2,734,084,201	2,753,084,201
		25,113,883,075	21,119,079,286
9.10 Other assets classified by generating of income			
Income generating		3,319,400,000	3,319,400,000
Non-income generating		21,794,483,075	17,799,679,286
		25,113,883,075	21,119,079,286
9(a) Consolidated other assets			
Rupali Bank Limited	9.00	25,113,883,075	21,119,079,286
Rupali Investment Limited		159,539,514	48,183,156
Rupali Bank Securities Limited		322,025,230	525,307,701
		25,595,447,819	21,692,570,143
Less: Investment in subsidiary company		2,000,000,000	2,000,000,000
		23,595,447,819	19,692,570,143
10.00 Non banking assets:			
		-	-
11.00 Borrowing from other banks, financial institutions and agents			
In Bangladesh	11.01	6,913,398,767	3,315,668,932
Outside Bangladesh	11.02	94,304,656	221,799,642
		7,007,703,423	3,537,468,574

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
11.01 In Bangladesh			
Local Currency	11.01.01	6,913,398,767	3,075,505,432
Foreign Currency	11.01.02	-	240,163,500
		6,913,398,767	3,315,668,932
11.01.01 Local Currency			
Refinance against rural housing scheme		210,480	327,860
Refinance against jute scheme		378,600,000	450,150,000
Borrowing from other Bank		-	2,000,000,000
RBL Subordinated Bond *		6,000,000,000	-
Refinance against Brick		414,589,287	525,178,572
Refinance in Dairy Milk Production & Artificial Insemination		119,999,000	99,849,000
		6,913,398,767	3,075,505,432
* RBL Subordinated Bond			
Sonali Bank Limited		2,000,000,000	-
Agrani Bank Limited		2,000,000,000	-
Janata Bank Limited		2,000,000,000	-
		6,000,000,000	-
11.01.02 Foreign Currency			
Modhumoti Bank Limited		-	115,941,000
South East Bank Limited		-	124,222,500
		-	240,163,500
11.02 Outside Bangladesh (NOSTRO accounts)			
Regular:			
USD		-	206,969,925
JPY		87,042,457	14,595,400
SGD		-	230,086
GBP		-	579
EURO		7,262,199	3,652
		94,304,656	221,799,642
Details in schedule- 'A'			
11.03 Borrowings from other banks, financial institutions and agents			
Secured by demand promissory (DP) notes and agreement		913,398,767	1,075,505,432
Unsecured borrowing		6,094,304,656	2,461,963,142
		7,007,703,423	3,537,468,574
11.04 Term grouping		-	-
11.04.01 Short term borrowing			
Borrowing from other banks and agents		94,304,656	221,799,642
Borrowing from other Bank		-	2,000,000,000
Foreign currency Borrowing from other banks and agents		-	240,163,500
		94,304,656	2,461,963,142

Amount in Taka

PARTICULARS	NOTES	2018	2017
11.04.02 Long term borrowing			
Refinance against rural housing scheme		210,480	327,860
RBL Subordinated Bond		6,000,000,000	-
Borrowing from other bank agent		414,589,287	525,178,572
Refinance in Milk Production & Artificial Insemination		119,999,000	99,849,000
Refinance against jute scheme		378,600,000	450,150,000
		6,913,398,767	1,075,505,432
		7,007,703,423	3,537,468,574
11.05 Maturity wise grouping			
Repayable on demand		-	-
Payable within one month		697,177,370	2,447,354,440
Over 1 month but within 3 months		117,759,605	413,380,448
Over 3 months but within 1 year		192,766,448	676,733,686
Over 1 year but within 5 years		3,600,000,000	-
Over 5 year but within 10 years		2,400,000,000	-
		7,007,703,423	3,537,468,574
11(a) Consolidated borrowing from other banks, financial institutions and agents			
Rupali Bank Limited	11.00	7,007,703,423	3,537,468,574
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		7,007,703,423	3,537,468,574
12.00 Deposit and other accounts of the Bank			
Current and other accounts	12.01	43,868,759,290	20,693,592,775
Bills payable	12.02	4,339,273,881	2,834,683,609
Saving deposits	12.03	79,165,480,222	69,531,616,071
Term / Fixed deposits	12.04	262,175,966,008	226,658,897,246
Other deposits		-	-
		389,549,479,401	319,718,789,701
12.01 Current and other accounts			
Current deposits		35,617,323,048	14,601,925,746
Call deposits		55,297,820	60,102,866
Other accounts	12.01.01	5,366,388,438	4,711,550,945
Deposit in Mobile Banking	12.01.02	2,829,749,984	1,320,013,218
		43,868,759,290	20,693,592,775
12.01.01 Other deposit & sundry deposit			
Hajj deposits		2,952,116	2,585,348
Margin on LC		412,932,121	482,060,155
Margin on guarantee		235,110,569	197,522,945
Special margin WES		2,735,619	2,735,619
Other margin		217,331,262	196,876,447
Key deposit		1,408,698	1,302,821
Staff security deposit		10,351,188	9,736,188

Amount in Taka

PARTICULARS	NOTES	2018	2017
Interest suspense (jute)		515,273	515,273
Security deposit (general)		47,879,777	59,252,156
Special exchange adjustment		9,352	9,352
Sundry creditor		1,663,600,801	1,188,314,465
Overdue fixed deposit		38,010,236	38,324,817
Cash credit (Hypo) Credit Balance		2,106,989	1,090,639
Staff contributory provident fund		2,373,059,816	472,953
Staff general provident fund		2,021,252	2,087,521,159
Foreign bank accounts Taka (WES)		84,387,361	125,474,319
Insurance premium on locker deposit		221,920	153,790
Foreign currency accounts		271,754,089	317,602,500
		5,366,388,438	4,711,550,945
12.01.02 Deposit in Mobile Banking			
T-Distributors wallet deposit		12,941,977	1,764,335
Agent wallet deposit		238,127,793	85,914,996
Customer wallet deposit		2,468,846,767	1,211,265,706
Merchant Wallet Deposit		69,114,759	-
PESP Wallet Deposit		16,162,875	-
Distributors wallet deposit		24,555,814	21,068,181
		2,829,749,984	1,320,013,218
12.02 Bills payable			
Pay order payable		3,292,202,830	1,800,993,021
Foreign draft payable		17,067	17,067
Local draft payable		711,257,109	448,668,549
Mail transfer payable		276,622	276,622
Telegraphic transfer payable		5,518,420	91,000
Foreign bill receivable (BTOB)		330,001,833	584,637,351
		4,339,273,881	2,834,683,609
12.03 Saving deposits			
Saving Bank Deposit		78,431,883,587	68,880,068,277
Savings Account (Pothoful)		1,179,263	1,044,197
Rupali Student Savings A/C (RSSA)		681,735,615	620,336,088
Krishaker Jannya Savings Bank Deposit		43,422,815	30,167,509
Rupali senior Citizen Savings Scheme(RSCSS)		7,258,942	-
		79,165,480,222	69,531,616,071
12.04 Term / fixed deposit			
Fixed deposits	12.04.01	165,141,453,255	135,515,028,142
Special notice deposit (SND)		68,785,929,646	57,324,385,739
Deposit pension scheme (DPS)		1,254,226	1,388,522
Rupali deposit scheme etc.	12.03.02	28,247,328,882	33,818,094,842
		262,175,966,008	226,658,897,246

PARTICULARS	NOTES	2018	2017
12.04.01 Fixed deposits			
Government Organizations		6,756,120,000	5,385,756,000
Autonomous & Semi Autonomous Organizations		6,643,095,000	5,047,803,000
Non Financial Public Enterprise		85,804,960,000	66,638,942,000
Local Authorities		131,294,000	98,092,000
Insurance Company & Pension Funds-Public		1,148,419,000	852,661,000
Other Non Financial Public Enterprise		1,473,296,000	1,284,287,000
Other non Financial Corporation Private		3,957,930,000	4,039,672,000
Non-Bank Depository Corporations Private		10,720,691,000	7,037,329,000
Non-Bank Depository Corporations Public		4,063,000	1,212,000
Individuals & Others (Household Resident)		48,501,585,255	45,129,274,142
		165,141,453,255	135,515,028,142
12.04.02 Rupali deposit scheme			
Rupali monthly profit scheme(RMPS)		354,943,859	780,011,045
Rupali double benefit scheme(RDBS)		11,817,924,965	17,213,204,268
Rupali triple benefit scheme(RTBS)		2,429,605,658	2,195,865,653
Rupali monthly earning scheme (RMES)		3,846,621	6,647,380
Haato daridro account		73,124,137	23,063,331
Rupali deposit pension scheme(1)		9,942	9,942
Rupali deposit pension scheme(2)		87,391	179,809
Rupali deposit scheme(RDS)		1,952,929,808	1,730,839,707
Rupali monthly saving scheme (RMSS)		10,987,933,295	11,570,828,856
Rupali millinior deposit scheme (RMDS)		382,604,642	228,947,809
Rupali quarterly profit scheme (RQPS)		52,167,164	48,107,747
Rupali Monthly Benefit for Senior Citizen (RMBSC)		144,660,367	-
Rupali lackpoti deposit scheme (RLDS)		25,043,271	10,937,959
Rupali kotipoti deposit scheme (RKDS)		22,447,763	9,451,337
		28,247,328,882	33,818,094,842
12.05 Deposit and other accounts			
Deposit from bank		-	-
Other organization / clients deposits		389,549,479,401	319,718,789,701
		389,549,479,401	319,718,789,701
12.06 Sector wise deposit including bills payable			
Presidency, prime minister office and judiciary		9,459,603,000	7,494,016,000
Autonomous and semi-autonomous bodies		9,077,060,000	7,627,521,000
Other public sector		149,054,187,000	117,793,368,000
Bank and financial institutions (public)		2,911,824,000	2,588,021,000
Private sector		219,046,805,401	184,215,863,701
		389,549,479,401	319,718,789,701

PARTICULARS	NOTES	2018	2017
12.07 Geographical location-wise deposit			
Urban			
Local Office		40,348,713,326	18,427,202,856
Dhaka North		59,056,957,290	44,717,831,844
Dhaka South		123,336,855,935	98,561,594,975
Chittagong		29,046,038,589	37,228,219,177
Khulna		10,692,496,034	9,202,974,560
Barisal		8,778,437,479	7,968,545,709
Comilla		10,030,381,570	8,279,803,619
Rajshahi		11,590,245,416	9,270,853,318
Rangpur		5,401,220,278	4,219,125,406
Mymensingh		11,271,442,386	9,653,514,656
Sylhet		6,637,426,912	5,476,474,581
		316,190,215,215	253,006,140,701
Rural			
Local Office		-	-
Dhaka North		9,486,873,130	8,958,968,000
Dhaka South		3,299,466,616	3,282,218,000
Chittagong		5,310,811,499	4,464,041,000
Khulna		7,188,997,154	6,550,014,000
Barisal		6,983,207,746	6,265,338,000
Comilla		14,323,606,042	12,801,811,000
Rajshahi		7,478,611,680	7,054,313,000
Rangpur		3,549,846,191	3,096,916,000
Mymensingh		8,257,243,655	7,909,817,000
Sylhet		7,480,600,473	6,329,213,000
		73,359,264,186	66,712,649,000
		389,549,479,401	319,718,789,701
12.08 Maturity grouping of deposits			
Payable on demand		13,766,600,000	6,389,752,083
Payable within one month		45,661,205,575	58,398,410,980
Over 1 month but within 3 months		110,661,320,191	84,874,886,693
Over 3 months but within 1 years		112,347,181,516	97,765,526,032
Over 01 Year but within 5 years		84,634,058,007	52,340,369,746
Over 5 years but within 10 year		22,479,114,112	19,949,844,167
		389,549,479,401	319,718,789,701
12(a) Consolidated deposit and other accounts			
Rupali Bank Limited	12.00	389,549,479,401	319,718,789,701
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		389,549,479,401	319,718,789,701
Category wise deposit			
Current and other accounts		43,868,759,290	20,693,592,775
Bills payable		4,339,273,881	2,834,683,609
Saving deposits		79,165,480,222	69,531,616,071
Term / Fixed deposit		262,175,966,008	226,658,897,246
Other deposit		-	-
		389,549,479,401	319,718,789,701

* Other Deposit rearranged by Tk. 317,602,500 which was previously shown as other liabilities under Net foreign currency.

Amount in Taka

PARTICULARS	NOTES	2018	2017
13.00 Other liabilities			
Guarantee cover banking reserve		33,034,636	33,034,636
Net foreign currency adjustment *		86,416,929	86,416,929
Unpaid dividend		50,993	50,993
Interest payable	13.01	3,340,025,845	5,021,846,765
Other accounts	13.02	2,860,344,509	1,878,310,703
Provision for other assets	13.03	2,734,084,201	2,753,084,201
Provision for current tax	13.04	2,314,113,491	2,353,764,357
Deferred tax liabilities	13.05	521,375,331	530,454,571
Provision for off-balance sheet exposure	13.06	196,858,150	196,858,150
Provision for loans and advances	13.07	14,583,654,696	13,002,367,986
Interest suspense accounts	13.08	19,502,473,676	16,690,181,739
Other provision	13.09	3,483,287,937	3,335,857,312
		49,655,720,394	45,882,228,342
* Other Liability under the head of Net foreign currency adjustment of Tk. 317,602,500 rearranged by Tk. 8,64,16,929 which was previously shown under sundry creditor.			
13.01 Interest payable			
Fixed deposits		3,310,596,403	2,308,008,146
All scheme deposit		2,373,233	50,335,032
Sub-ordinated Bond		26,400,000	-
Branch Accounts		656,209	2,663,503,587
		3,340,025,845	5,021,846,765
13.02 Other accounts			
Excess pay recovery		121,106	121,106
Excise duty (Adv. & Investment)		158,743	1,638,514
Excise duty payable		30,000	30,000
Source tax deduct from depositor and other		783,666,416	975,121,291
A/C payable (Software)		-	20,000,000
WES fund purchase (Dollar & pound)		1,225,327,937	261,319,465
Withheld salary		619,051	619,051
Excise duty on deposits		373,491,359	353,549,532
Tran tahabeel		139,164	139,164
Tran Punarbashan		828,044	828,044
VAT		93,742,587	106,132,158
S/Dep. A/c BACH Charge		653,338	870
S/Dep. A/c VAT on BACH Charge		-	617,126
Levy Deposit		385,107	385,107
Service Charge		2,340	2,340
Death Relief		10,000	10,000
Fund Held		675,616	1,382,435
Unclaimed A/C		5,644	5,644
Income Tax		2,984,280	1,821,464
Q-Cash Commission Accounts		1,901	1,035
Income Tax Payable (Mobile Banking)		76,650	11,569,335
Remission on Crops Loan		10,180	10,180
Remission on Panel Interest		3,033	3,033
Service Charge (BB)		34,385	26,228

Amount in Taka

PARTICULARS	NOTES	2018	2017
CIB		233,729	233,729
Staff Loan Recover		28,883	28,883
Cashier Cum LDA		2,429,856	2,429,856
Pakistani Bill		2,388,821	2,388,821
Impress Fund		706,819	-
Reserve for Other		7,646	7,646
Provision Account		1,217,228	1,217,228
BACH Charge		56,563	67,438
Overdue Accrued Interest on FDR		118,458,000	-
Miscellaneous other accounts		251,850,083	136,603,982
		2,860,344,509	1,878,310,703
13.03 Provision for other assets			
Provision for unforeseen losses (protested bill)	13.03.01	251,095,688	210,095,688
Provision for rural credit fund	13.03.02	231,890,537	231,890,537
Provision for sundry debtors	13.03.03	320,888,878	320,888,878
Provision for reconciled entries	13.03.04	110,714,424	130,714,424
Provision for demand draft paid without advice	13.03.05	16,671,570	56,671,570
Provision for rural house building		731,181	731,181
Provision for exchange adjustment		42,893,697	42,893,697
Provision for transfer of BKB & RAKUB		305,155,280	305,155,280
Provision for jute, sector corp. and Agri. Cr.		1,454,042,946	1,454,042,946
		2,734,084,201	2,753,084,201
13.03.01 Provision for unforeseen losses (protested bill)			
Balance at the beginning of the year		210,095,688	152,095,688
Add: Made during the year	38.00	41,000,000	58,000,000
Balance at the end of the year		251,095,688	210,095,688
13.03.02 Provision for rural credit fund			
Balance at the beginning of the year		231,890,537	231,890,537
Less: adjustment during the year		-	-
Balance at the end of the year		231,890,537	231,890,537
13.03.03 Provision for sundry debtors			
Balance at the beginning of the year		320,888,878	360,111,472
Less: adjustment during the year		-	(39,222,594)
Balance at the end of the year		320,888,878	320,888,878
13.03.04 Provision for reconciled entries			
Balance at the beginning of the year		130,714,424	65,714,424
Add: Made during the year	38.00	-	65,000,000
Less: Transfer to Retained Earnings		(20,000,000)	
Balance at the end of the year		110,714,424	130,714,424

Details in Schedule- 'E'

Amount in Taka

PARTICULARS	NOTES	2018	2017
13.03.05 Provision for demand draft paid without advice			
Balance at the beginning of the year		56,671,570	56,671,570
Add: Made during the year		-	-
Less: Transfer to Retained Earnings		(40,000,000)	-
Balance at the end of the year		16,671,570	56,671,570
13.04 Provision for current tax			
Opening balance on 01 January		2,353,764,357	2,459,308,441
Add: Addition during the year	39.01	160,349,134	244,455,917
Less: Adjustment during the year		(200,000,000)	(350,000,000)
Balance at the end of the year		2,314,113,491	2,353,764,357
13.05 Deferred tax liabilities			
Opening balance on 01 January		530,454,571	454,145,324
Add: Addition during the year	39.02.01	(9,079,240)	76,309,248
Balance at the end of the year		521,375,331	530,454,571
13.06 Provision for off balance sheet exposure			
Provision at the beginning of the year		196,858,150	169,358,150
Add: Made during the year		-	27,500,000
Provision held at the end of the year		196,858,150	196,858,150
13.07 Provision for loans and advances			
Specific	13.07.01	12,517,095,609	11,027,108,899
General	13.07.02	2,066,559,087	1,975,259,087
		14,583,654,696	13,002,367,986
13.07.01 Specific provision			
Provision held at the beginning of the year		11,027,108,899	8,489,121,810
Less: Adjustment		(13,290)	(612,911)
Add: Provision made during the year	35.00	1,490,000,000	2,538,600,000
Provision held at the end of the year		12,517,095,609	11,027,108,899
13.07.02 General provision			
Provision held at the beginning of the year		1,975,259,087	1,523,327,084
Less: Adjustment		-	(67,997)
Add: Made during the year	35.00	91,300,000	452,000,000
Provision held at the end of the year		2,066,559,087	1,975,259,087
13.08 Interest suspense accounts			
Balance at the beginning of the year		16,690,181,739	14,770,383,098
Add: Amount transferred to interest suspense A/C		3,871,561,210	3,197,295,641
Less: Amount recovered from "Interest suspense A/C		(1,059,269,273)	(1,235,769,000)
Less: Interest suspense written off during the year		-	(41,728,000)
Balance at the end of the year		19,502,473,676	16,690,181,739

PARTICULARS	NOTES	2018	2017
13.09 Other provision			
Provision for audit fees	13.09.01	2,612,750	2,867,000
Provision for employee's pension	13.09.02	1,908,118,249	2,209,760,997
Provision for employee's gratuity	13.09.03	82,886,553	128,636,715
Provision for Bangladesh Industrial Finance Co. Ltd.	37.00	500,000,000	-
Provision for debenture	13.09.04	40,294,870	26,794,870
Provision for share investment (market value and face value)	13.09.05	263,176,610	173,176,610
Provision for incentive/performance bonus	13.09.06	464,927,980	443,122,919
Summit S Bank (Ex Arif Habib Bank)	13.09.10	10,000,000	-
Provision for BCCI Bank London		1,177,245	1,177,245
Provision for Good Borrower	13.09.07	10,000,000	10,000,000
Provision for Risk Fund	13.09.08	57,300,000	38,200,000
Provision for expenses	13.09.09	142,793,680	292,785,145
Provision for others		0	9,335,811
		3,483,287,937	3,335,857,312
13.09.01 Provision for audit fees			
Balance at the beginning of the year		2,867,000	2,725,750
Less: Paid during the year		(2,754,250)	(2,358,750)
Add: Made during the year		2,500,000	2,500,000
Balance at the end of the year		2,612,750	2,867,000
13.09.02 Provision for employee's pension fund			
Balance at the beginning of the year		2,209,760,997	3,163,417,393
Add: Made during the year	38.00	120,000,000	98,000,000
Less: Balance transferred to gratuity fund		-	(200,000,000)
Add: Addition during the year		616,178,661	796,121,010
Less: Paid during the year		(1,037,821,409)	(1,647,777,406)
Balance at the end of the year		1,908,118,249	2,209,760,997
<p>A decision was taken in the Board Meeting No-1018 dated 31/01/2017 that required provision for pension & gratuity of the bank calculated by an actuary firm and shortfall amounting Tk. 330.97 crore would have to be built up in the bank accounts over the next 9 (Nine) years. But recently as per a decision taken by the Ministry of Finance, pensioners cannot surrender 100% of their pension. So cash outflow has been decreased for this purpose. Therefore a decision is taken further in the Board Meeting No-1049 dated 09/04/2018 that required provision for pension & gratuity would have to be built up in the bank accounts over the next 25 (Twenty Five) years.</p>			
13.09.03 Provision for employee's gratuity			
Balance at the beginning of the year		128,636,715	73,029,841
Add: Made during the year	38	20,000,000	87,000,000
Add: Balance transferred from pension fund		-	200,000,000
Less: Paid during the year		(65,750,162)	(231,393,126)
Balance at the end of the year		82,886,553	128,636,715
13.09.04 Provision for investment in Debenture			
Balance at the beginning of the year		26,794,870	20,092,190
Add: Made during the year	37.00	13,500,000	6,702,680
Balance at the end of the year		40,294,870	26,794,870

Amount in Taka

PARTICULARS	NOTES	2018	2017
13.09.05 Provision for investment in shares			
Balance at the beginning of the year		173,176,610	29,879,290
Add: Made during the year	37.00	90,000,000	143,297,320
Balance at the end of the year		263,176,610	173,176,610
13.09.06 Provision against expenses (performance bonus)			
Balance at the beginning of the year		443,122,919	314,559,522
Add: Made during the year		450,000,000	430,000,000
Less: Paid during the year		(428,194,939)	(301,436,603)
Balance at the end of the year		464,927,980	443,122,919
13.09.07 Provision for Good Borrower			
Balance at the beginning of the year		10,000,000	10,000,000
Add: Made during the year		-	-
Balance at the end of the year		10,000,000	10,000,000
Note: We have kept provision amounting Tk. 1.00 crore in 2015 to provide incentive to good borrowers in the form of interest rebate as per instruction laid down in BRPD circular letter no.03 dated February 19,2015.			
13.09.08 Provision for Risk Fund			
Balance at the beginning of the year		38,200,000	-
Add: Made during the year		19,100,000	38,200,000
Balance at the end of the year		57,300,000	38,200,000
13.09.09 Provision for expenses			
Balance at the beginning of the year		292,785,145	39,182,666
Add: Made during the year others		822,437,532	710,500,000
Less: Provision transfer to Retained Earnings		(142,285,145)	-
Less: Adjustment during the year		(830,143,852)	(456,897,521)
Balance at the end of the year		142,793,680	292,785,145
13.09.10 Summit S Bank (Ex Arif Habib Bank)			
Balance at the beginning of the year		-	-
Add: Made during the year	38.00	10,000,000	-
Balance at the end of the year		10,000,000	-
13(a) Consolidated Other liabilities			
Rupali Bank Limited	13.00	49,655,720,394	45,882,228,342
Rupali Investment Limited		406,227,540	264,043,030
Rupali Bank Securities Limited		141,321,505	119,912,105
		50,203,269,439	46,266,183,477
14.00 Share capital			
14.01 Authorized capital			
700,000,000 ordinary shares of Tk. 10 each		7,000,000,000	7,000,000,000

PARTICULARS	NOTES	2018	2017
14.02 Issued, subscribed and paid up capital			
The issued share capital of the bank is the total nominal value of the shares of the bank which have been issued to shareholders and remain outstanding.			
Opening balance		3,036,426,930	2,760,388,120
Bonus issue during the year		728,742,460	276,038,810
Balance at the end of the year		3,765,169,390	3,036,426,930
14.03 Issued, subscribed and fully paid up capital			
This represent shares issued as on 31 December 2018 and made up as follows:			
	%	No. of Share	No. of Share
Government	90.19%	339,570,137	273,855,345
General public	9.81%	36,946,802	29,787,348
Total		376,516,939	303,642,693
		Face value (Tk.)	Face value (Tk.)
Government		3,395,301,370	2,738,553,448
General public		369,468,020	297,873,482
Total		3,765,169,390	3,036,426,930
Details shown in Annexure-F			
14.04 Capital adequacy (Solo)			
Common Equity Tier-I Capital		13,441,275,759	9,967,105,889
Tier-II Capital		8,708,193,516	3,061,669,795
Total Regulatory Capital		22,149,469,275	13,028,775,684
Required capital (10% of total risk weighted asset Tk.22,104.71 crore)		22,104,708,000	19,959,595,000
Capital excess / (short)		44,761,275	(6,930,819,316)
*Capital to Risk Weighted Assets Ratio (CRAR)		10.02%	6.53%
Common Equity Tier-I Capital			
Paid up capital		3,765,169,390	3,036,426,930
Share money deposit		6,799,953,800	3,799,953,800
Statutory reserve		3,251,663,997	3,107,821,413
General reserve		-	-
Retained earnings		410,238,889	731,200,045
Sub Total		14,227,026,077	10,675,402,188
Regulatory Adjustment : Deductions (90% of Total Differed Tax assets)		(671,964,121)	(561,215,451)
Intangible Asset's (Software)		(113,786,197)	(147,080,848)
Total Common Equity Tier-I Capital		13,441,275,759	9,967,105,889
Additional Tier-I Capital		-	-
Total Common Equity Tier-I Capital		13,441,275,759	9,967,105,889
Tier-II Capital (Going Concern Capital)			
General provision (1% to 5% of UCL and OBI)		2,263,417,237	2,172,117,237
Asset revaluation reserve (50%)		1,554,171,127	1,554,171,127
Revaluation reserve for securities (HTM & HFT) (50%)		391,481,414	391,481,414
Subordinated Bond		6,000,000,000	-
Revaluation reserves for equity instrument up to 10%	6.02.01	278,228,854	278,228,854

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
		10,487,298,631	4,395,998,631
Less: 60% of revaluation reserves for PPE, securities & equity securities (as per Basel-III)		1,779,105,115	1,334,328,836
Total		8,708,193,516	3,061,669,795
		22,149,469,275	13,028,775,684
Required capital			
Total assets including off-balance sheet items		567,815,570,048	472,464,691,827
Total risk weighted assets		221,047,080,000	199,595,950,000
Required capital being 10% of total risk weighted assets		22,104,708,000	19,959,595,000
Capital Requirements (Solo)			
Tier-1 Required		6.00%	6.00%
Tier-1 Held		6.08%	4.99%
Tier-2 Required		4.00%	4.00%
Tier-2 Held		3.94%	1.53%
Total Required		10.00%	10.00%
Total Held		10.02%	6.53%
14.05 Consolidated Capital adequacy			
Common Equity Tier-I Capital		13,580,731,708	10,076,427,953
Tier-II Capital		8,708,193,516	3,061,669,795
Total Regulatory Capital		22,288,925,224	13,138,097,748
Required capital (10% of total risk weighted asset Tk.22160,57 crore)		22,160,568,000	20,051,008,000
Capital excess / (short)		128,357,224	(6,912,910,252)
*Capital to Risk Weighted Assets Ratio (CRAR)		10.06%	6.55%
Common Equity Tier-I Capital			
Paid up capital		3,765,169,390	3,036,426,930
Share money deposit		6,799,953,800	3,799,953,800
Statutory reserve		3,251,663,997	3,107,821,413
Retained earnings		549,694,838	840,522,109
Sub Total		14,366,482,026	10,784,724,252
Regulatory Adjustment : Deductions (90% of Total Differed Tax assets)		(671,964,121)	(561,215,451)
Intangible Asset's (Software)		(113,786,197)	(147,080,848)
Total Common Equity Tier-I Capital		13,580,731,708	10,076,427,953
Additional Tier-I Capital		-	-
		13,580,731,708	10,076,427,953
Tier-II Capital (Gone Concern Capital)			
General provision (1% to 5% of UCL and OBI)		2,263,417,237	2,172,117,237
Asset revaluation reserve (50%)		1,554,171,127	1,554,171,127
Revaluation reserve for securities (HTM & HFT) (50%)		391,481,414	391,481,414
Subordinated Bond		6,000,000,000	-
Revaluation reserves for equity instrument up to 10%	6.02.01	278,228,854	278,228,854
		10,487,298,631	4,395,998,631
Less: 80% of revaluation reserves for PPE, securities & equity securities (as per Basel-III)		1,779,105,115	1,334,328,836
Total		8,708,193,516	3,061,669,795
		22,288,925,224	13,138,097,748
Required capital			
Total assets including off-balance sheet items		568,502,575,042	472,957,969,026
Total risk weighted assets		221,605,680,000	200,510,080,000
Required capital being 10% of total risk weighted assets		22,160,568,000	20,051,008,000

PARTICULARS	NOTES	2018	2017
Capital Requirements (Consolidated)			
Tier-1 Required		6.00%	6.00%
Tier-1 Held		6.13%	5.03%
Tier-2 Required		4.00%	4.00%
Tier-2 Held		3.93%	1.53%
Total Required		10.00%	10.00%
Total Held		10.06%	6.55%
15.00 Share money deposits			
Balance at the beginning of the year		3,799,953,800	2,799,953,800
Add: for the year		3,000,000,000	1,000,000,000
		6,799,953,800	3,799,953,800
16.00 Statutory reserve			
Balance at the beginning of the year		3,107,821,413	2,872,008,168
Add: Made during the year (20%)		143,842,585	235,813,244
		3,251,663,997	3,107,821,413
17.00 General reserve			
Balance at the beginning of the year		-	-
Less: Transferred to retained earnings		-	-
		-	-
18.00 Assets revaluation reserve			
Asset revaluation reserve (Land)	18.01	504,862,808	504,862,808
Asset revaluation reserve (Building)	18.02	126,996,074	126,996,074
		631,858,882	631,858,882
18.01 Asset revaluation reserve (Land)			
Balance at the beginning of the year		504,862,808	504,862,808
Adjustment with Goodwill		-	-
		504,862,808	504,862,808
18.02 Asset revaluation reserve (Building)			
Balance at the beginning of the year		126,996,074	126,996,074
Less: Adjustment for sale of Building		-	-
		126,996,074	126,996,074
19.00 Revaluation reserve of securities			
Amortization reserve of securities (HTM)	19.01	4,106,158	3,376,058
Revaluation reserve of securities (HFT)	19.02	2,213,951,786	1,961,072,636
		2,218,057,944	1,964,448,694
19.01 Amortization reserve of securities (HTM)			
Balance at the beginning of the year		3,376,058	4,485,458
Less: Adjustment during the year		730,100	(1,109,400)
		4,106,158	3,376,058

Amount in Taka

PARTICULARS	NOTES	2018	2017
19.02 Revaluation reserve of securities (HFT)			
Balance at the beginning of the year		1,961,072,636	1,723,526,600
Add: Made during the year		252,879,150	237,546,037
		2,213,951,786	1,961,072,636
19.00(a) Consolidated Revaluation reserve of securities			
Rupali Bank Limited		2,218,057,944	1,964,448,694
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		2,218,057,944	1,964,448,694
20.00 Retained earnings balance from statement of comprehensive Income			
Balance at the beginning of the year		731,200,045	864,161,277
		731,200,045	864,161,277
Less: Excess Profit charged by now rectified		(47,021,171)	-
Add: Excess provision transfer to retained earnings		142,285,145	-
Add: Excess provision of DDP transfer to retained earnings		40,000,000	-
Add: Excess provision of reconciled entries transfer to retained earnings		20,000,000	-
Add: Wrongly posted now rectified		17,349,170	-
Less: Excess Profit charged by branches in 2017 & 2016 now rectified		(200,000)	(120,190,426)
		903,613,189	743,970,851
Bonus share issue		(728,742,460)	(276,038,810)
Retained earning at beginning of the year (restated)		174,870,729	467,932,041
Profit after tax during the year		379,210,745	499,081,248
Add: Transferred from general reserve		-	-
Less: Transfer to statutory reserve		(143,842,585)	(235,813,244)
Retained earning at end of the year		410,238,889	731,200,045
20(a) Consolidated Retained earning balance from statement of comprehensive income			
Balance at the beginning of the year		840,522,109	1,040,269,311
		840,522,109	1,040,269,311
Less: Excess Profit charged by now rectified		(47,021,171)	-
Add: Excess provision of Expenses transfer to retained earnings		142,285,145	-
Add: Excess provision of DDP transfer to retained earnings		40,000,000	-
Add: Excess provision of reconciled entries transfer to retained earnings		20,000,000	-
Add: Wrongly posted now rectified		17,349,170	-
Less: Excess Profit charged by branches in 2017 & 2016 now rectified		(200,000)	(120,190,426)
		1,012,935,253	920,078,885
Bonus share issue		(728,742,460)	(276,038,810)
Retained earning at the beginning of the year (restated)		284,192,793	644,040,075
Profit after tax during the year		409,344,630	602,295,278
Less: Transfer to statutory reserve	16.00	(143,842,585)	(235,813,244)
		549,694,838	1,010,522,109
Less: Interim Cash Dividend paid by the subsidiaries		-	(170,000,000)
Retained earning at end of the year		549,694,838	840,522,109

PARTICULARS	NOTES	2018	2017
21.00 Off balance sheet exposure			
Contingent liabilities			
A. Acceptance and endorsements		-	-
B. Letter of guarantee	21.01	3,402,042,481	3,044,449,940
C. Irrevocable letter of credit		100,065,197,113	85,407,050,824
D. Bills for collection		1,057,177,084	1,601,676,572
E. Other contingent liability (D. C. Notes)		1,307,250	1,318,110
		104,525,723,928	90,054,495,446
21.01 Bank liability for guarantee			
The bank is contingently liable in respect of issuing guarantee in favor of the following:			
Directors		-	-
Government		130,799,187	203,329,257
Bank and other financial Institution		-	-
Others		3,271,243,294	2,841,120,684
		3,402,042,481	3,044,449,940
21.00(a) Consolidated Off balance sheet exposure			
Rupali Bank Limited	21.00	104,525,723,928	90,054,495,446
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		104,525,723,928	90,054,495,446
22.00 Comparative Income statement			
Income:			
Interest, discount and similar income	22.01	24,255,392,889	23,123,564,043
Fees, commission and brokerage	26.00	1,150,518,843	1,610,820,714
Other operating income	27.00	1,151,676,036	754,780,416
		26,557,587,768	25,489,165,173
Interest paid	22.02	15,300,572,191	13,296,305,185
Administrative expenses	22.03	5,387,935,353	4,645,721,030
Other operating expenses	34.00	2,176,869,652	1,912,107,812
Depreciation on banking assets including amortization	33.00	597,197,650	549,864,923
		23,462,574,846	20,403,998,951
		3,095,012,923	5,085,166,222
22.01 Interest, discount and similar income			
Income from loans and advances	23.00	14,458,454,597	13,754,659,331
Income from balance with other Banks and FI	23.00	3,290,730,941	2,894,400,185
Income on money at call and short notice	23.00	39,396,945	153,437,944
Interest on treasury bills and bond	25.00	2,578,485,370	2,803,377,681
Interest on subordinate bond		1,891,796,584	1,278,724,473
Interest on others (Treasury)		1,478,606,065	1,663,547,260
Gain or (loss) on securities	25.00	478,511,725	6,359,605
Gain on Share		-	529,329,713
Interest Received from FC Lend to other Bank	23.00	39,410,662	39,727,851
Interest on debentures	25.00	-	-
		24,255,392,889	23,123,564,043

Amount in Taka

PARTICULARS	NOTES	2018	2017
22.02 Interest paid on deposits and borrowing etc.			
Interest paid on deposits	24.01	14,735,103,838	13,245,849,811
Interest paid on borrowing	24.02	565,468,353	50,455,374
		15,300,572,191	13,296,305,185
22.03 Administrative expenses			
Salary and allowances	28	4,663,846,634	3,924,331,935
Rent, taxes, insurance, electricity etc.	29	525,596,410	548,213,346
Legal and professional expenses		24,384,977	20,934,171
Postage, stamp, telecommunication etc.	30	26,837,152	23,767,929
Stationery, printing, advertisement etc.	31	137,003,291	118,285,649
Managing Director's salary and fees	28.01	4,800,000	4,800,000
Directors' fees and expenses	28.02	2,472,389	2,888,000
Auditors' fees	32	2,994,500	2,500,000
		5,387,935,353	4,645,721,030
23.00 Interest income			
Income from loans and advances		14,458,454,597	13,754,659,331
Income on money at call and short notice		39,396,945	153,437,944
Income from balance with other banks and financial institutions		3,290,730,941	2,894,400,185
Interest Received from FC Lend to other Bank*		39,410,662	39,727,851
		17,827,993,144	16,842,225,311
*Interest Received from FC Lend for 2017 was included in Commission, exchange, brokerage etc. note:26			
Recovery of written off loan amounting to Tk.28,14,00,000 included in Interest Income.			
23(a) Consolidated Interest income			
Rupali Bank Limited	23.00	17,827,993,144	16,842,225,311
Rupali Investment Limited		18,886,999	31,513,897
Rupali Bank Securities Limited		26,349,387	17,814,588
		17,873,229,530	16,891,553,796
24.00 Interest paid on deposits and borrowing etc.			
Interest paid on deposits	24.01	14,735,103,838	13,245,849,811
Interest paid on borrowing	24.02	565,468,353	50,455,374
		15,300,572,191	13,296,305,185
24.01 Interest paid on deposits			
General		3,112	84,262
Fixed deposit		8,265,990,383	6,023,670,075
Saving deposit		2,102,948,866	1,839,654,902
Special notice deposits		1,336,628,216	1,608,450,445
Rupali deposit scheme (all scheme)		2,765,206,405	3,525,933,242
General provident fund		263,460,238	247,195,354
Staff security deposit		866,617	861,531
		14,735,103,838	13,245,849,811
24.02 Interest paid on borrowings			
Borrowing from other banks		-	3,249,906
Borrowing from Bangladesh Bank		90,556,398	33,592,268
Interest paid on IBR		27,771,327	3,280,090
Interest paid on Money At call		122,854,945	4,155,556
Borrowing from FC Borrowing		9,999,108	6,177,554
Interest Paid on Subordinated Bond		314,286,575	
		565,468,353	50,455,374

PARTICULARS	NOTES	2018	2017
24(a) Consolidated Interest paid on deposits and borrowing etc.			
Rupali Bank Limited	24.00	15,300,572,191	13,296,305,185
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		15,300,572,191	13,296,305,185
25.00 Investment income			
Interest on treasury bond		2,517,205,464	2,659,739,053
Interest on treasury bills		13,004,600	7,295,100
Interest on subordinate bond		1,891,796,584	1,278,724,473
Income from redeemable bond		1,946,000	118,747,835
Interest on commercial paper		46,329,306	17,595,694
Gain on Share		-	529,329,713
Bangladesh Bank Bill		49,475,867	376,092,607
Gain or (loss) on securities		478,511,725	6,359,605
Amortization Income on T. Bill		437,803,932	233,557,369
Amortization Income on B. Bill		-	77,038,895
Interest income from Inter Bank Repo		9,104,722	22,542,223
Income from Others Investment		7,675,400	-
		5,452,853,601	5,327,022,565
Dividend income			
Dividend on shares (preference shares)		650,000,004	650,000,003
Dividend Received on RIL		-	120,000,000
Dividend Received on RBSL		-	50,000,000
Cash Dividend		324,546,140	134,316,163
		974,546,144	954,316,166
		6,427,399,745	6,281,338,732
25(a) Consolidated Investment income			
Rupali Bank Limited	25.00	6,427,399,745	6,281,338,732
Rupali Investment Limited		29,206,715	101,287,362
Rupali Bank Securities Limited		23,582,495	123,393,357
		6,480,188,955	6,506,019,451
26.00 Commission, exchange, brokerage etc.			
Commission Local		54,288,995	61,192,945
Commission Dealing Income		4,723,143	20,438,633
Exchange Local		598,174,609	770,509,576
Exchange Gain		372,228,946	723,724,980
LC Commission		96,713,936	34,954,579
Profit from Speculation Deal		24,389,214	-
		1,150,518,843	1,610,820,714
26(a) Consolidated Commission, exchange, brokerage etc.			
Rupali Bank Limited	26.00	1,150,518,843	1,610,820,714
Rupali Investment Limited		3,347,110	17,231,839
Rupali Bank Securities Limited		10,076,013	25,593,865
		1,163,941,966	1,653,646,418

Amount in Taka

PARTICULARS	NOTES	2018	2017
27.00 Other operating income			
Rent (general)		976,408	1,396,562
Rent from properties		709,286	-
Rent from locker		2,095,358	2,168,123
Gain on sale of assets		2,033,785	1,791,165
Service charge (agri. credit A/C)		507,391,031	315,447,752
Income from Mobile Banking*		305,070	432,648
Miscellaneous		638,165,099	433,544,166
		1,151,676,036	754,780,416
*Income from Mobile Banking for 2017 was included in Commission, exchange, brokerage etc. note:26			
27(a) Consolidated Other operating income			
Rupali Bank Limited	27.00	1,151,676,036	754,780,416
Rupali Investment Limited		8,380,000	12,247,095
Rupali Bank Securities Limited		-	-
		1,160,056,036	767,027,511
28.00 Salary and allowances			
Pay (officers)		1,634,463,560	1,679,267,986
Pay (other employees)		291,732,341	330,350,522
Personal pay		20,342,900	2,131,830
Evening banking allowance		566,599	673,727
Conveyance allowance		2,945,066	7,234,652
Overtime		38,336,570	47,012,121
Special allowance		1,514,928	1,548,611
Dearness allowance		1,649,751	1,932,417
Children education allowance		21,115,951	25,655,358
Bank contribution to provident fund (gratuity)		695,982,999	92,753,854
Bank contribution to pension fund		88,387,651	374,286,468
House rent allowance		757,113,719	733,519,056
House Maintenance Allowance		362,902	-
Utility Allowance		536,184	-
Medical allowance		169,149,180	165,910,454
Medical charges		110,525	207,090
Bonus (festival)		355,759,471	378,130,498
Performance bonus /exgratia		450,000,000	-
Extra duty charge		1,458,161	2,026,058
Compensation allowance		300	-
Executive car allowance		92,058,435	31,482,542
Entertainment allowance		3,085,073	1,943,693
Bangla nababorsho allowance		33,919,818	24,185,682
Leave Encasement		-	21,801,031
Qualification allowance		8,054,550	7,078,283
		4,668,646,634	3,929,131,935
Less: Honorarium for managing director & CEO	28.01	4,800,000	4,800,000
		4,663,846,634	3,924,331,935
28.01 Managing Director's salary and fees			
Basic		3,300,000	3,300,000
Others		1,500,000	1,500,000
		4,800,000	4,800,000

PARTICULARS	NOTES	2018	2017
28.00(a) Consolidated Salary and allowances			
Rupali Bank Limited	28.00	4,663,846,634	3,924,331,935
Rupali Investment Limited		10,782,660	15,337,347
Rupali Bank Securities Limited		12,134,398	18,748,905
		4,686,763,692	3,958,418,187
28.01(a) Consolidated Managing Director's salary and fees			
Rupali Bank Limited	28.01	4,800,000	4,800,000
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		4,800,000	4,800,000
28.02 Directors' fees			
Board meeting		1,616,389	1,992,000
Audit committee		344,800	448,000
Risk management committee		432,000	304,000
Executive committee		80,000	144,000
		2,472,389	2,888,000
28.02(a) Consolidated Directors' fees			
Rupali Bank Limited	28.02	2,472,389	2,888,000
Rupali Investment Limited		754,400	644,000
Rupali Bank Securities Limited		478,400	469,200
		3,705,189	4,001,200
29.00 Rent, taxes, insurance , electricity, etc.			
Rent		284,079,710	253,149,352
Rates and taxes		39,033,979	40,610,948
Premium (deposit insurance scheme)		133,191,289	191,130,276
Insurance		4,890,820	6,251,956
Electricity		64,400,611	57,070,815
		525,596,410	548,213,346
29(a) Consolidated Rent, taxes, insurance , electricity, etc.			
Rupali Bank Limited	29.00	525,596,410	548,213,346
Rupali Investment Limited		5,680,037	5,583,408
Rupali Bank Securities Limited		6,091,673	6,075,943
		537,368,120	559,872,697
30.00 Postage, stamp, telegram and telephone			
Postage		4,191,955	5,044,091
Telegram		2,075,294	1,893,795
Telephone		10,106,252	10,025,796
Internet expense		10,463,650	6,804,246
		26,837,152	23,767,929

Amount in Taka

PARTICULARS	NOTES	2018	2017
30(a) Consolidated Postage, stamp, telegram and telephone			
Rupali Bank Limited	30.00	26,837,152	23,767,929
Rupali Investment Limited		170,690	207,136
Rupali Bank Securities Limited		570,514	565,478
		27,578,356	24,540,543
31.00 Stationary printing and advertisement			
Stationary and printing		63,052,478	77,465,457
Advertisement and publicity		73,950,813	40,820,192
		137,003,291	118,285,649
31(a) Consolidated Stationary printing and advertisement			
Rupali Bank Limited	31.00	137,003,291	118,285,649
Rupali Investment Limited		86,726	106,982
Rupali Bank Securities Limited		133,557	69,682
		137,223,574	118,462,313
32.00 Audit fees			
Audit fee for the year including VAT (statutory audit)		2,500,000	2,500,000
Audit consultancy and others		494,500	-
		2,994,500	2,500,000
32(a) Consolidated Audit fees			
Rupali Bank Limited	32.00	2,994,500	2,500,000
Rupali Investment Limited		57,500	57,500
Rupali Bank Securities Limited		80,500	57,500
		3,132,500	2,615,000
33.00 Depreciation and repairs of bank's property			
Depreciation of bank's property			
Building		79,412,105	78,729,759
Furniture and fixture		43,927,372	45,943,725
Mechanical appliance		58,450,780	62,449,251
Motor vehicle		36,742,498	33,760,899
Computer		118,281,734	87,681,170
Software		4,418,503	9,635,443
		341,232,992	318,200,247
Repairs of bank's property			
Repairs to premises (Building)		645,072	4,318,754
Repairs and maintenance (Furniture, Machinery etc.)		19,765,102	20,234,920
Repairs and maintenance (Vehicles)		16,735,737	16,442,093
Computer service charges		218,818,746	190,668,909
		255,964,658	231,664,676
		597,197,650	549,864,923
33(a) Consolidated Depreciation and repairs of property			
Rupali Bank Limited	33.00	597,197,650	549,864,923
Rupali Investment Limited		1,112,566	1,317,471
Rupali Bank Securities Limited		1,715,891	2,219,803
		600,026,107	553,402,197

PARTICULARS	NOTES	2018	2017
34.00 Other expenses			
Washing charge		1,394,318	1,388,683
Welfare and recreation		270,573,045	269,854,328
Liveries and uniforms		7,233,062	8,082,699
Conveyance		54,119,563	50,349,788
Petrol, oil and lubricants (POL)		53,872,523	54,128,984
Traveling		66,474,500	61,181,232
Remittance charges		28,334,380	27,706,588
Honorarium		5,895,745	2,588,346
Books and periodicals		1,400,417	246,661
Carriage and cartage		1,110,245	891,662
Entertainment		37,347,241	34,321,356
Business development		24,361,787	39,436,624
Donation		32,628,466	39,177,587
CSR		13,090,000	-
Training institute		11,558,284	14,190,404
Deployment cost of ansar		191,848,963	178,559,529
Loss on revaluation reserve for securities		849,924,275	512,166,493
Amortization on securities		17,250,280	33,664,719
ATM service		690,064	823,795
Mobile banking		295,218,925	260,966,586
Risk fund		19,100,000	19,100,000
Computer printing accessories		11,511,135	8,202,254
NID Verification		342,429	-
Remission on SHBL of Death Employee		14,999,943	-
Listing Fee		2,386,228	-
CDBL Charge		415,383	-
Exchange Loss		71,960,407	-
Miscellaneous		91,828,042	295,079,494
		2,176,869,652	1,912,107,812
34(a) Consolidated Other expenses			
Rupali Bank Limited	34.00	2,176,869,652	1,912,107,812
Rupali Investment Limited		3,646,551	5,480,034
Rupali Bank Securities Limited		4,165,147	8,765,203
		2,184,681,350	1,926,353,049
35.00 Provision for loans and advances			
Provision for unclassified loans and advances (General)		91,300,000	452,000,000
Provision for classified loans and advances (Specific)		1,490,000,000	2,538,600,000
		1,581,300,000	2,990,600,000
35(a) Consolidated Provision for loans and advances			
Rupali Bank Limited		1,581,300,000	2,990,600,000
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		1,581,300,000	2,990,600,000

PARTICULARS	NOTES	2018	2017
36.00 Provision for off balance sheet exposure			
Opening Balance		-	-
Made during the year		-	27,500,000
		-	27,500,000
36(a) Consolidated Provision for off balance sheet exposure			
Rupali Bank Limited		-	27,500,000
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		-	27,500,000
37.00 Provision for diminution in value of investment			
Opening Balance		-	-
Provision for Bangladesh Industrial Finance Co. Ltd.		500,000,000	
Provision for share		90,000,000	143,297,320
Provision for debenture		13,500,000	6,702,680
		603,500,000	150,000,000
37(a) Consolidated Provision for investment			
Rupali Bank Limited		603,500,000	150,000,000
Rupali Investment Limited		11,400,000	56,641,290
Rupali Bank Securities Limited		8,500,000	41,581,067
		623,400,000	248,222,357
38.00 Other provisions			
Provision for unforeseen losses fund (protested bill)		41,000,000	58,000,000
Provision for incentive/performance bonus		-	430,000,000
Provision for Inter branch reconciled entries		-	65,000,000
Summit S Bank (Ex Arif Habib Bank)		10,000,000	-
Provision for employee's pension fund		120,000,000	98,000,000
Provision for gratuity		20,000,000	87,000,000
		191,000,000	738,000,000
38(a) Consolidated other Provision			
Rupali Bank Limited		191,000,000	738,000,000
Rupali Investment Limited		3,190,693	19,809,307
Rupali Bank Securities Limited		3,870,102	-
		198,060,795	757,809,307
Provisions			
Provision for loans and advances	35.00	1,581,300,000	2,990,600,000
Provision for off balance sheet item		-	27,500,000
Provision for diminution in value of investment		623,400,000	248,222,357
Other provisions		198,060,795	757,809,307
		2,402,760,795	4,024,131,664

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
39.00 Provision for income tax			
Current tax	39.01	160,349,134	244,455,917
Deferred tax liabilities / (assets)	39.02	179,653,044	435,529,057
		340,002,178	679,984,973
39.01 Provision for current tax			
Provision for current tax for current year	13.04	160,349,134	244,455,917
Provision for current tax for previous years		-	-
		160,349,134	244,455,917
39.02 Deferred tax liabilities/(assets)			
Deferred tax liabilities/(assets) recognized during the period	39.02.01	(9,079,240)	76,309,248
Deferred tax assets recognized during the period	39.02.02	(188,732,284)	(359,219,809)
		179,653,044	435,529,057
39.02.01 Deferred tax liabilities recognized during the period			
Taxable temporary differences			
Fixed assets			
Accounting base		4,219,995,831	4,295,940,947
Tax base		(2,829,661,615)	(2,969,804,519)
		1,390,334,216	1,326,136,428
Corporate tax rate		37.50%	40.00%
Deferred tax liabilities: at the end of the period		521,375,331	530,454,571
Less: At the beginning of the period		530,454,571	454,145,324
Deferred tax liabilities recognized during the period	13.05	(9,079,240)	76,309,248
39.02.02 Deferred tax assets recognized during the period			
Deductible temporary differences			
Provision for gratuity			
Accounting base		82,886,553	128,636,715
Tax base		-	-
		82,886,553	128,636,715
Provision for pension			
Accounting base		1,908,118,249	2,209,760,997
Tax base		-	-
		1,908,118,249	2,209,760,997
		1,991,004,802	2,338,397,712
Corporate tax rate		37.50%	40.00%
Deferred tax assets: at the end of the period		746,626,801	935,359,085
Less: At the beginning of the Period		935,359,085	1,294,578,894
Deferred tax assets recognized during the period		(188,732,284)	(359,219,809)
39(a) Consolidated Provision for income tax			
Rupali Bank Limited			
Current tax		160,349,134	244,455,917
Deferred tax liabilities / (assets)		179,653,044	435,529,057
		340,002,178	679,984,973
Rupali Investment Limited			
Current tax		8,014,751	23,843,462
Deferred tax liabilities / (assets)		(134,540)	340,985
		7,880,211	24,184,447

		Amount in Taka	
PARTICULARS	NOTES	2018	2017
Rupali Bank Securities Limited			
Current tax		7,229,277	17,997,923
Deferred tax liabilities / (assets)		(73,184)	(51,653)
		7,156,093	17,946,270
		355,038,482	722,115,690
39.01(a) Consolidated Provision for current tax			
Rupali Bank Limited		160,349,134	244,455,917
Rupali Investment Limited		8,014,751	23,843,462
Rupali Bank Securities Limited		7,229,277	17,997,923
		175,593,162	286,297,302
39.02(a) Consolidated Provision for Deferred tax liabilities/(assets)			
Rupali Bank Limited		179,653,044	435,529,057
Rupali Investment Limited (unrealized loss)		(134,540)	340,985
Rupali Bank Securities Limited		(73,184)	(51,653)
		179,445,320	435,818,389
40.00 Earning per share (EPS)			
Net Profit during the year (numerator)		379,210,745	499,081,248
Total number of shares outstanding during the year		376,516,939	376,516,939
Basic earning per share (EPS) restated (face valueTk, 10.00 per share)		1.01	1.33
40(a) Consolidated earning per share (CEPS)			
Net Profit during the year (numerator)		409,344,630	602,295,278
Total number of shares outstanding during the year		376,516,939	376,516,939
Basic earning per share (EPS) restated (face valueTk, 10.00 per share)		1.09	1.60
41.00 Closing cash and cash equivalent			
Cash in hand		2,327,606,688	2,278,502,556
Balance with Bangladesh Bank and Sonali Bank		21,218,964,074	22,649,244,647
Balance with other bank		65,331,294,542	46,983,534,979
Money at call and short notice		5,240,000,000	-
Closing cash and cash equivalent		94,117,865,304	71,911,282,182
41(a) Consolidated Closing cash and cash equivalent			
Rupali Bank Limited		94,117,865,304	71,911,282,182
Rupali Investment Limited		202,429,892	189,793,041
Rupali Bank Securities Limited		74,244,376	141,273,006
		94,394,539,572	72,242,348,229
42.00 Events after reporting period			

The board of Director in its 1075 th meeting dated 30 April, 2019 decided to recommend payment of 10% stock dividend for the year 2018. The total amount of dividend is Tk.37.65 crore only.

RUPALI BANK LIMITED

Highlights on the Overall activities of the Bank

for the year ended 31 December 2018

Amount in Taka

NOTES	PARTICULARS	2018	2017
1	Authorized Capital	700.00	700.00
2	Paid up capital	376.52	303.64
3	Total capital (Tier-I + Tier-II)	2214.95	1302.88
4	Required capital (Under BASEL-III)	2210.47	1995.96
5	Surplus / (shortage) of capital	4.48	(693.08)
6	Capital to Risk Weighted Assets Ratio (CRAR)	10.02%	6.53%
7	Total assets	46328.98	38241.02
8	Total deposits	38954.95	31971.88
9	Total loans and advances	24749.06	20667.27
10	Total contingent liabilities and commitments	10452.57	9005.45
11	Credit deposit ratio	63.53%	64.64%
12	Total classified loans	4428.85	4582.06
13	Export	2,600.20	2,298.97
14	Import	11,402.15	13,210.01
15	Foreign remittance	1,717.32	1,752.20
16	Income from investment	642.74	628.13
17	Operating profit	309.50	508.52
18	Profit after tax and provision	37.92	49.91
19	Percentage of classified loans against total loans and advances	19.21%	23.41%
20	Provision kept against classified loans	1251.71	1102.71
21	Provision kept against loans and advances(G+S) including OBS. Item	1478.05	1319.92
22	Provision Surplus / (deficit) against loans and advances	(1,136.19)	(1,255.06)
23	Cost of fund %	6.82%	6.32%
24	Cost of deposit %	4.69%	4.41%
25	Weighted average rate of deposit	4.44%	4.68%
26	Weighted average rate of advance	8.06%	9.13%
27	Spread	3.62%	4.45%
28	Earning assets	35,273.85	27,284.58
29	Non earning assets	11,055.13	10,956.44
30	Return on investment (ROI)	7.43%	8.43%
31	Return on assets (ROA) after tax	0.02%	0.03%
32	Return on equity (ROE)	0.62%	1.00%
33	Earning Per Share (EPS)	1.01	1.33
34	Net operating income per share	8.22	16.75
35	Net income per share (after tax)	1.01	1.64
36	Price earning ratio (Times)	35.55	49.94
37	Market price per share	35.80	66.20
38	Income from Investment	642.74	628.13
39	Leverage Ratio	2.89%	2.72%
40	Liquidity Coverage Ratio (LCR)	423.22%	504.73%
41	Net Stable Funding Ratio (NSFR)	102.24%	101.31%

RUPALI BANK LIMITED**Balance with other Bank -Outside Bangladesh (Nostro Account)**

As at 31 December 2018

Name of the Bank	Currency Name	2018		2017	
		Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in Foreign Currency	Conversion rate per unit F.C.
NOSTRO Accounts Debit					
Foreign Bank A/c (WVES)					
BCCI	"	15276.44	42.0000	15276.44	42.0000
Commerz	"	276,740.81	104.63	13,962.93	111.025884
Sonali London	"	5.47	117.9013		
Sub Total					2,191,856.85
Regular					
Commerz	"				
Total					-
Standard Chartered Bank, Kolkata (ACU)	ACU	560,996	83.5750	617,643.77	82.8149914
Sonali Bank, Kolkata (ACU)	"	494,456	89.6423	160,908.71	82.8149984
AB Bank, Mumbai, India (ACU)	"	1,079,605	83.5756	36,968.68	82.8323373
United Bank of India	"	237,790	83.5718	120,662.32	82.8150026
Summit Bank	"	78,201	83.5750	38,507.97	82.814989
Peoples Bank Comlomboo (ACU)	"	9,687	85.5250	9,686.86	84.5650366
Total				208,674,791.05	81,538,877.42
Sonali Bank, Kolkata (ACU EURO)	ACU EURO	5983.18	96.06901	5,983.00	98.5811466
Commerce Bank AG, Frankfurt Germany (EURO)	EURO	769824.39	77.7627	72,784.19	118.590153
BHF Bank AG, Frankfurt Germany (EURO)	"	33.29	563.2295	6,233.29	100.491437
Sonali Bank London	"	16298.48	89.85156	16,351.42	89.8929169
S.C.B Germany	"			22,999.02	98.8220055
Total				61,346,813.78	13,000,566.60
Bank Al Zahirah	SR	111191.89	22.2751	87,731.89	22.095344
Danske Bank	DKK	642741.06	13.64902	81,350.74	13.267897
Commerz	AUD	116551.97	59.15323	5,052.00	64.6481275
Commerz, Singapore	SGD	69611.74	61.18202		
Commerz (CHF)	CHF	26123.15	84.32389	16,079.10	84.4024603
Total				24,605,815.70	4,701,537.47

Name of the Bank	Currency Name	2018			2017		
		Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT
Sonali Bank London	USD	0.84	841796	707108.67			
S.C.B NY	"	5712093.68	84.95222	485255025.5			
Commerz	"	1921830.16	83.42865	160335695.3	349,396.91	80.2722022	28,046,859.40
ICICI	"	516664.23	83.575	43180211.41	23,712.01	82.8149668	1,963,709.32
Masrek Bank PSC NY	"	3278169.99	90.43127	296449069.7			
Total				985,927,110.44			30,010,568.72
Standard Chartered Bank, Tokyo	JPY	-	-	-	1,688,413.00	0.76583481	1,293,045.45
Bank of Tokyo Mitsubishi, Japan (JPY)	"	-	-	-	1,881,519.00	0.69556336	1,308,715.68
Commerz	"	31,532,332	0.65186	20,554,606.83			
Total				20,554,606.83			2,601,761.13
G.Total				1,306,676,226.64			134,634,979.19
NOSTRO Accounts Credit							
HSBC NY USA	"				297,871.97	81.8710785	24,387,099.44
Sonali Bank London	"				154,999.16	77.1502912	11,958,230.33
Mashreq Bank PSC NY	"				2,177,876.00	78.3444947	170,624,594.76
Total				-			206,969,924.53
Commerz, Singapore	SGD				3,702.63	62.1413185	230,086.31
Total				-			230,086.31
Sonali Bank London	GBP				5.47	105.815356	578.81
Total				-			578.81
Hypo Verin	EURO				0.86	0	3,441.43
Standard Chartered Bank, Germany		26,722.31	271.77	7,262,199.16			
ING Belgium	'				-	0	211.00
Total				7,262,199.16			3,652.43
Standard Chartered Bank, Tokyo	JPY	112896986.9	0.755834	85331434.03			
Bank of Tokyo Mitsubishi, Japan (JPY)	"	2136363	0.800904	1711022.7			
Commerz	"				19,909,136.00	0.73310061	14,595,399.78
Total				87,042,456.73			14,595,399.78
G.Total				94,304,655.89			221,799,641.86

RUPALI BANK LIMITED

Investment against Government Treasury Bonds (HTM)

for the year ended 31 December 2018

Schedule-B

No.	Nature of Investment	Status	Amount of Investment	Value as on 01.01.2018	Increase / Decrease	Present Value	Coupon Rate %	Date of Issue	Date of Maturity
1	25 years BGTB Treasury Bond - 2019	HTM	15,475,000	15,475,000	(7,737,500.00)	7,737,500	5.0000%	30-Jun-94	30-Jun-19
	Total - A		15,475,000.00	15,475,000.00	(7,737,500.00)	7,737,500.00			
1	2 years Treasury Bond	HTM	2,002,622,080	2,002,622,080	(934,880.00)	2,001,687,200	5.3700%	4-Apr-18	4-Apr-20
2	2 years Treasury Bond	HTM	1,255,200,000	1,255,200,000	-	1,255,200,000	5.4400%	4-Apr-18	4-Apr-20
3	2 years Treasury Bond	HTM	505,587,500	505,587,500	(1,699,500.00)	503,888,000	4.7900%	4-Apr-18	4-Apr-20
4	2 years Treasury Bond	HTM	1,001,129,000	1,001,129,000	(268,200.00)	1,000,860,800	4.9800%	4-Jul-18	4-Jul-20
5	2 years Treasury Bond	HTM	102,709,226	102,709,226	(1,179,026.00)	101,530,200	3.9800%	4-Jul-18	4-Jul-20
6	2 years Treasury Bond	HTM	102,603,126	102,603,126	(1,160,826.00)	101,442,300	4.0400%	4-Jul-18	4-Jul-20
7	2 years Treasury Bond	HTM	102,532,426	102,532,426	(1,148,726.00)	101,383,700	4.0800%	4-Jul-18	4-Jul-20
8	2 years Treasury Bond	HTM	98,702,200	98,702,200	45,800.00	98,748,000	4.4000%	7-Nov-18	7-Nov-20
	Total - B		5,171,085,558	5,171,085,558	(6,345,358)	5,164,740,200			
1	5 years BGTB Treasury Bond	HTM	85,199,652	85,199,652	(78,652.10)	85,121,000	9.5600%	15-Oct-14	15-Oct-19
2	5 years BGTB Treasury Bond	HTM	2,809,170,000	2,809,170,000	(687,900.00)	2,808,482,100	5.8900%	14-Mar-18	9-Mar-21
3	5 years BGTB Treasury Bond	HTM	1,409,181,200	1,409,181,200	(2,153,700.00)	1,407,027,500	5.6900%	11-Apr-18	9-Mar-21
4	5 years BGTB Treasury Bond	HTM	1,010,736,000	1,010,736,000	(1,987,800.00)	1,008,748,200	5.8300%	13-Apr-16	13-Apr-21
5	5 years BGTB Treasury Bond	HTM	503,553,000	503,553,000	(660,700.00)	502,892,300	5.9700%	13-Apr-16	13-Apr-21
6	5 years BGTB Treasury Bond	HTM	502,132,500	502,132,500	(400,600.00)	501,731,900	6.0800%	13-Apr-16	13-Apr-21
7	5 years BGTB Treasury Bond	HTM	76,610,491	76,610,491	69,008.90	76,679,500	9.6900%	12-Nov-14	12-Nov-19
	Total - C		6,396,582,843.20	6,396,582,843.20	(5,900,343.20)	6,390,682,500.00			
1	10 years BGTB Treasury Bond	HTM	112,900,000.00	112,900,000.00	-	112,900,000.00	11.75%	22-Aug-12	22-Aug-22
2	10 years BGTB Treasury Bond	HTM	161,300,000.00	161,300,000.00	-	161,300,000.00	11.75%	12-Sep-12	12-Sep-22
3	10 years BGTB Treasury Bond	HTM	143,200,000.00	143,200,000.00	-	143,200,000.00	11.80%	10-Oct-12	10-Oct-22
4	10 years BGTB Treasury Bond	HTM	168,509,221.68	168,650,000.00	38,100.00	168,688,100.00	11.79%	14-Nov-12	14-Nov-22
5	10 years BGTB Treasury Bond	HTM	193,288,225.00	193,327,500.00	10,800.00	193,338,300.00	11.80%	12-Dec-12	12-Dec-22
6	10 years BGTB Treasury Bond	HTM	106,900,000.00	106,900,000.00	-	106,900,000.00	11.90%	9-Jan-13	9-Jan-23
7	10 years BGTB Treasury Bond	HTM	92,200,000.00	92,200,000.00	-	92,200,000.00	12.00%	13-Feb-13	13-Feb-23
8	10 years BGTB Treasury Bond	HTM	105,537,955.42	105,653,900.00	33,600.00	105,687,500.00	12.10%	10-Apr-13	10-Apr-23
9	10 years BGTB Treasury Bond	HTM	124,912,088.80	125,081,200.00	49,800.00	125,131,000.00	12.10%	13-Mar-13	13-Mar-23
10	10 years BGTB Treasury Bond	HTM	133,660,531.20	133,835,300.00	52,100.00	133,887,400.00	12.10%	13-Mar-13	13-Mar-23
11	10 years BGTB Treasury Bond	HTM	76,968,686.01	76,879,900.00	(27,000.00)	76,852,900.00	12.22%	17-Jul-13	17-Jul-23
12	10 years BGTB Treasury Bond	HTM	74,782,565.91	74,855,500.00	22,500.00	74,878,000.00	12.22%	17-Jul-13	17-Jul-23
13	10 years BGTB Treasury Bond	HTM	87,866,604.00	87,929,400.00	19,700.00	87,949,100.00	12.22%	17-Jul-13	17-Jul-23
14	10 years BGTB Treasury Bond	HTM	72,522,413.55	72,571,700.00	15,600.00	72,587,300.00	12.22%	17-Jul-13	17-Jul-23
15	10 years BGTB Treasury Bond	HTM	65,037,000.00	65,067,800.00	10,000.00	65,077,800.00	12.16%	20-Nov-13	20-Nov-23
16	10 years BGTB Treasury Bond	HTM	1,000,000,000.00	1,000,000,000.00	-	1,000,000,000.00	12.16%	20-Nov-13	20-Nov-23
17	10 years BGTB Treasury Bond	HTM	317,603,700.00	312,295,100.00	(2,086,800.00)	310,208,300.00	11.75%	12-Sep-12	12-Sep-22
18	10 years BGTB Treasury Bond	HTM	208,000,415.00	204,744,100.00	(1,281,000.00)	203,463,100.00	11.75%	14-Nov-12	14-Nov-22
	Total - D		3,245,189,406.57	3,237,391,400.00	(3,142,600.00)	3,234,248,800.00			

No.	Nature of Investment	Status	Amount of Investment	Value as on. 01.01.2018	Increase / Decrease	Present Value	Coupon Rate %	Date of Issue	Date of Maturity
1	15 years BGTB Treasury Bond	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	14.00%	11-Jul-07	11-Jul-22
2	15 years BGTB Treasury Bond	HTM	300,000,000.00	300,000,000.00	-	300,000,000.00	13.48%	12-Sep-07	12-Sep-22
3	15 years BGTB Treasury Bond	HTM	200,000,000.00	200,000,000.00	-	200,000,000.00	12.94%	14-Nov-07	14-Nov-22
4	15 years BGTB Treasury Bond	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	12.14%	15-Oct-08	15-Oct-23
5	15 years BGTB Treasury Bond	HTM	71,400,000.00	71,400,000.00	-	71,400,000.00	11.88%	19-Sep-12	19-Sep-27
6	15 years BGTB Treasury Bond	HTM	19,659,237.73	19,666,200.00	1,900.00	19,668,100.00	11.93%	17-Oct-12	17-Oct-27
7	15 years BGTB Treasury Bond	HTM	18,024,671.00	18,020,600.00	(1,100.00)	18,019,500.00	12.10%	19-Dec-12	19-Dec-27
8	15 years BGTB Treasury Bond	HTM	16,100,000.00	16,100,000.00	-	16,100,000.00	12.20%	16-Jan-13	16-Jan-28
9	15 years BGTB Treasury Bond	HTM	9,193,798.13	9,194,700.00	300.00	9,195,000.00	12.38%	20-Mar-13	20-Mar-28
10	15 years BGTB Treasury Bond	HTM	47,109,391.41	47,135,700.00	7,900.00	47,143,600.00	12.40%	19-Jun-13	19-Jun-28
11	15 years BGTB Treasury Bond	HTM	19,010,250.40	19,022,300.00	3,700.00	19,026,000.00	12.40%	24-Jul-13	24-Jul-28
12	15 years BGTB Treasury Bond	HTM	44,151,312.37	44,170,200.00	6,000.00	44,176,200.00	12.42%	25-Sep-13	25-Sep-28
13	15 years BGTB Treasury Bond	HTM	28,963,405.12	28,980,300.00	5,400.00	28,985,700.00	12.42%	23-Oct-13	23-Oct-28
14	15 years BGTB Treasury Bond	HTM	29,537,218.40	29,543,100.00	2,300.00	29,545,400.00	11.47%	26-Nov-14	26-Nov-29
15	15 years BGTB Treasury Bond	HTM	43,582,207.90	43,606,400.00	9,900.00	43,616,300.00	11.47%	26-Nov-14	26-Nov-29
16	15 years BGTB Treasury Bond	HTM	500,006,000.00	499,926,200.00	(33,500.00)	499,892,700.00	11.47%	26-Nov-14	26-Nov-29
17	15 years BGTB Treasury Bond		491,315,500.00	491,952,200.00	357,000.00	492,309,200.00	7.79%	27-Apr-16	27-Apr-31
	Total-E		2,838,052,992.46	2,838,717,900.00	359,800.00	2,839,077,700.00			

No.	Nature of Investment	Status	Amount of Investment	Value as on- 01.01.2018	Increase / Decrease	Present Value	Coupon Rate %	Date of Issue	Date of Maturity
1	20 years BGTB Treasury Bond-2027	HTM	349,000,000.00	349,000,000.00	-	349,000,000.00	15.95%	25-Jul-07	25-Jul-27
2	20 years BGTB Treasury Bond-2027	HTM	245,100,000.00	245,100,000.00	-	245,100,000.00	14.23%	26-Sep-07	26-Jul-27
3	20 years BGTB Treasury Bond-2027	HTM	97,000,000.00	97,000,000.00	-	97,000,000.00	13.49%	28-Nov-07	28-Nov-27
4	20 years BGTB Treasury Bond-2028	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	13.07%	23-Jul-08	23-Jul-28
5	20 years BGTB Treasury Bond-2032	HTM	60,900,000.00	60,900,000.00	-	60,900,000.00	12.16%	29-Aug-12	29-Aug-32
6	20 years BGTB Treasury Bond-2032	HTM	30,400,000.00	30,400,000.00	-	30,400,000.00	12.16%	26-Sep-12	26-Sep-32
7	20 years BGTB Treasury Bond-2032	HTM	21,168,460.29	21,171,100.00	700.00	21,171,800.00	12.16%	25-Oct-12	25-Oct-32
8	20 years BGTB Treasury Bond-2032	HTM	9,770,913.45	9,773,300.00	700.00	9,774,000.00	12.18%	28-Nov-12	28-Nov-32
9	20 years BGTB Treasury Bond-2032	HTM	20,600,000.00	20,600,000.00	-	20,600,000.00	12.28%	26-Dec-12	26-Dec-32
10	20 years BGTB Treasury Bond-2033	HTM	15,466,112.36	15,468,600.00	700.00	15,469,300.00	12.48%	27-Mar-13	27-Mar-33
11	20 years BGTB Treasury Bond-2033	HTM	22,584,484.22	22,592,400.00	2,400.00	22,594,800.00	12.48%	26-Jun-13	26-Jun-33
12	20 years BGTB Treasury Bond-2033	HTM	21,987,537.50	21,994,700.00	2,300.00	21,997,000.00	12.48%	25-Sep-13	25-Sep-33
13	20 years BGTB Treasury Bond-2033	HTM	28,474,011.96	28,481,500.00	2,500.00	28,484,000.00	12.33%	26-Dec-13	26-Dec-33
14	20 years BGTB Treasury Bond-2034	HTM	50,509,672.20	50,518,500.00	3,500.00	50,522,000.00	11.98%	29-Oct-14	29-Oct-34
15	20 years BGTB Treasury Bond-2034	HTM	22,663,291.20	22,669,400.00	2,500.00	22,671,900.00	11.98%	26-Nov-14	26-Nov-34
16	20 years BGTB Treasury Bond-2034	HTM	37,536,798.60	37,544,400.00	3,200.00	37,547,600.00	11.98%	26-Nov-14	26-Nov-34
17	20 years BGTB Treasury Bond-2034	HTM	1,842,666,600.00	1,842,649,900.00	(7,100.00)	1,842,642,800.00	11.98%	26-Nov-14	26-Nov-34
18	20 years BGTB Treasury Bond-2034	HTM	318,365,100.00	317,569,300.00	(385,500.00)	317,183,800.00	12.10%	23-Jul-14	23-Jul-34
19	20 years BGTB Treasury Bond-2034	HTM	266,341,500.00	265,599,400.00	(359,300.00)	265,240,100.00	12.14%	28-May-14	28-May-34
20	20 years BGTB Treasury Bond-2033	HTM	120,065,428.40	119,630,400.00	(210,500.00)	119,419,900.00	12.33%	26-Dec-13	26-Dec-33
21	20 years BGTB Treasury Bond-2032	HTM	148,607,217.00	147,978,600.00	(303,400.00)	147,675,200.00	12.12%	27-Jun-12	27-Jun-32
22	20 years BGTB Treasury Bond-2032	HTM	114,212,299.90	113,723,300.00	(236,000.00)	113,487,300.00	12.07%	25-Apr-12	25-Apr-32
23	20 years BGTB Treasury Bond-2034	HTM	110,230,087.00	109,912,400.00	(153,800.00)	109,758,600.00	12.14%	23-Apr-14	23-Apr-34
	Total -F		4,453,649,514.08	4,450,277,200.00	(1,637,100.00)	4,448,640,100.00			
	Total Investment (Bond) = (A + B + C+D+E+F)		22,120,035,314.31	22,109,529,901.20	(24,403,101.20)	22,085,126,800.00			
	Asset Revaluation Reserve (HTM)		-	-	-	-			
	Total G		22,120,035,314.31	22,109,529,901.20	(24,403,101.20)	22,085,126,800			
	10 years BGMC/BTMC Bond-2021	HTM	2,040,000,000.00			2,040,000,000.00	0.00%	16-Jan-11	16-Jan-21
	Total H		2,040,000,000.00	-		2,040,000,000.00			
	G.Total		24,160,035,314.31	22,109,529,901.20	-	24,125,126,800.00			

RUPALI BANK LIMITED

Investment against Government Treasury Bond (HFT)
for the year ended 31 December 2018

Schedule-B-1

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on. 01.01.2018	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
1	10 years Treasury Bond	HFT	1,350,000,000	1,437,110,047.73	(48,029,638)	1,389,080,410.00	9.45%	8-Jul-09	8-Jul-19
2	10 years Treasury Bond	HFT	721,575,735	834,629,534.60	(10,495,025)	824,134,510.00	11.56%	16-May-12	16-May-22
3	10 years Treasury Bond	HFT	450,431,709	520,817,385.25	(6,308,955)	514,508,430.00	1.60%	13-Jun-12	13-Jun-22
4	10 years Treasury Bond	HFT	387,630,205	454,340,868.22	(4,684,608)	449,656,260.00	11.80%	10-Oct-12	10-Oct-22
5	10 years Treasury Bond	HFT	314,985,900	383,796,691.71	(379,162)	383,417,530.00	10.75%	19-Mar-14	19-Mar-24
6	10 years Treasury Bond	HFT	428,946,000	502,212,382.27	(4,415,082)	497,797,300.00	11.90%	9-Jan-13	9-Jan-23
	Total (A)		3,653,569,548.70	4,132,906,909.78	(74,312,469.78)	4,058,594,440.00			
7	15 years Treasury Bond	HFT	321,285,250	321,285,250	(23,900)	321,261,350	12.14%	12-Nov-08	12-Nov-23
8	15 years Treasury Bond		205,853,800	263,243,384.17	(1,766,724)	261,476,660	11.75%	23-May-12	23-May-27
9	15 years Treasury Bond	HFT	600,000,000	776,988,539.81	(2,541,620)	774,446,920	12.14%	14-Jan-09	14-Jan-24
10	15 years Treasury Bond	HFT	207,265,000	264,695,387.61	(2,080,088)	262,615,300	11.85%	18-Jul-12	18-Jul-27
11	15 years Treasury Bond	HFT	500,118,000	653,221,435.71	(10,153,756)	643,067,680	11.47%	26-Nov-14	26-Nov-29
	Total (B)		1,834,522,050.00	2,279,433,997.30	(16,566,087.30)	2,262,867,910.00			
12	20 years Treasury Bond	HFT	700,000,000.00	993,137,545.83	(27,057,995.83)	966,079,550	13.02%	24-Dec-08	24-Dec-28
	Total (C)		700,000,000.00	993,137,545.83	(27,057,995.83)	966,079,550.00			
	G.Total (A+B+C)		6,188,091,598.70	7,405,478,452.91	(117,936,552.91)	7,287,541,900.00			

RUPALI BANK LIMITED**Investment against Government Treasury Bill (HFT)**

for the year ended 31 December 2018

Schedule-B-2

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on 01.01.2017	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
A.	91 Days Treasury Bill	HFT	1,589,675,800		(1,134,100.00)	1,588,541,700.00	2.6049%	24-Dec-18	25-Mar-19
	91 Days Treasury Bill	HFT	497,186,100		(162,000.00)	497,024,100.00	2.2700%	10-Dec-18	11-Mar-19
	91 Days Treasury Bill	HFT	894,580,300		(478,300.00)	894,102,000.00	2.4300%	17-Dec-18	18-Mar-19
	91 Days Treasury Bill	HFT	996,162,900		(1,519,900.00)	994,643,000.00	1.5400%	3-Dec-18	4-Mar-19
			3,977,605,100.00	-	(3,294,300.00)	3,974,310,800.00			
B.	182 Days Treasury Bill	HFT	591,665,700		(488,500.00)	591,177,200	2.8200%	10-Dec-18	10-Jun-19
	182 Days Treasury Bill	HFT	688,480,100		6,506,900.00	694,987,000	3.3300%	24-Sep-18	25-Mar-19
	182 Days Treasury Bill	HFT	1,181,791,600		(570,800.00)	1,181,220,800	3.0600%	17-Dec-18	24-Jun-19
			2,461,937,400.00	-	5,447,600.00	2,467,385,000.00			
C.	364 Days Treasury Bill	HFT	1,930,037,000		(5,680,700.00)	1,924,356,300	3.6350%	17-Dec-18	16-Dec-19
	364 Days Treasury Bill	HFT	193,208,100		(399,500.00)	192,808,600	3.5200%	3-Dec-18	3-Dec-19
	364 Days Treasury Bill	HFT	2,393,540,500		63,566,500.00	2,457,107,000	4.4550%	9-Jul-18	9-Jul-19
	364 Days Treasury Bill	HFT	952,686,000		32,257,100.00	984,943,100	4.9800%	19-Jun-18	19-Jun-19
	364 Days Treasury Bill	HFT	1,208,633,500		11,551,400.00	1,220,184,900	3.4313%	4-Sep-18	3-Sep-19
	365 Days Treasury Bill	HFT	627,069,750		6,370,250.00	633,440,000	3.8800%	17-Sep-18	16-Sep-19
			7,305,174,850.00	-	107,665,050.00	7,412,839,900.00			
	G.Total (A+B+C)		13,744,717,350.00	-	109,818,350.00	13,854,535,700.00			

RUPALI BANK LIMITED

Summary of Investment against Quoted Share

for the year ended 31 December 2018

Schedule-B-3

Sl. No.	Name of Company	3	4	No. of Share	6	7	8	9	10	(Decrease) value
1	2	3	4	5	6	7	5 x 7 = 8	9	5 X 9 = 10	10 - 8 = 11
Investment in Bangladesh										
A . Government Organization										
1	Investment Corporation of Bangladesh (ICB)		02.12.77	16,976,250	10	10	169,762,500	116	1,972,640,250	1,802,877,750
2	Investment Corporation of Bangladesh (ICB)		30.12.14	8,488,130	10	50	424,406,500	116	986,320,706	561,914,206
A	Total			25,464,380			594,169,000		2,958,960,956	2,364,791,956
B . Others Organization										
1	National Tea Co. Ltd.			4,540	10	10	45,440	775	3,520,316	3,474,876
2	Bangladesh Shipping Corp.		20.07.77	4,070	10	9	36,400	39	158,730	122,330
3	Paper Converting and Packaging Ltd.		23.06.80	8,390	10	10	83,900	12	100,680	16,780
4	Padma Printers and Colour Ltd.		18.10.79	16,710	10	10	167,100	14	227,256	60,156
5	Standard Ceramics Ltd		28.09.96	390	10	15	5,850	146	57,018	51,168
6	SREEPURTEX (S T M Ltd)		09.11.85	5,630	10	10	56,362	10	53,485	(2,877)
7	Swan Textile Mills Ltd		10.11.85	578	100	100	57,800	-	-	(57,800)
8	IDLC Ltd		20.01.93	149,691	10	39	5,865,999	70	10,433,463	4,567,464
9	Heiledberg Cement		16.08.89	23,660	10	207	4,890,423	335	7,919,002	3,028,579
10	Bangladesh chemical ind. ltd		27.05.95	4,170	10	10	41,700	17	71,933	30,233
11	Eastern Bank ltd		05.10.92	639,046	10	6	3,863,680	36	23,005,656	19,141,976
12	Apex weaving finishing mills ltd		09.02.95	480	10	10	4,800	7	3,264	(1,536)
13	Beximco		17-06-95	8,412	10	17	145,550	24	197,682	52,132
14	Bangladesh Electricity Meter Co. Ltd		22.08.95	18,530	10	10	185,300	62	1,139,595	954,295
15	7th ICB Unit Fund		15.07.95	4,771	10	1	3,100	12	57,729	54,629
16	Specialized Jute Yarn Manufac. Co. Ltd		22.07.86	19,880	10	10	198,800	-	-	(198,800)
17	Azadi Printers Ltd		17.01.92	756	100	100	75,600	60	45,360	(30,240)

Sl. No.	1	2	3	4	5	6	7	8	9	10	11
Sl. No.			Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share 31-12-18	Total Market value 31-12-18	(Decrease) value
								5 x 7 = 8	9	5 X 9 = 10	10 - 8 = 11
18			Bengal Fine Ceramic Ltd.	18.07.92	2,572	10	100	257,200	67	172,324	(84,876)
19			8th ICB Mutual Fund	10.08.96	1,511	10	1	2,100	11	16,772	14,672
20			Wonder Land Toys Ltd	24.08.96	4,173	10	100	417,300	5	20,030	(397,270)
21			Excel Sure Shoe Ltd	28.11.96	3,277	10	100	327,700	14	44,240	(283,461)
22			Niloy Cement Industries Ltd	26.06.97	2,162	10	100	216,200	68	147,016	(69,184)
23			Uttara Finance & Investment Ltd	14.07.97	50,000	10	9	435,740	65	3,270,000	2,834,260
24			Square Textile Ltd	11.08.02	37,788	10	6	223,940	47	1,779,815	1,555,875
25			ICB Islamic Bank Ltd	01.07.08	8,056,700	10	10	80,567,000	5	38,672,160	(41,894,840)
26			Grameen Phone Ltd	04.12.08	102,127	10	74	7,557,398	367	37,511,247	29,953,849
27			Summit Power	26.09.10	1,873,430	10	58	109,067,938	39	73,813,142	(35,254,796)
28			Orion Pharma Ltd.	10.11.10	4,800,000	10	83	400,000,000	37	176,640,000	(223,360,000)
29			Singer bangladesh	30/03/97	24,666	10	81	1,990,173	221	5,456,119	3,465,947
30			Monno Ceramics	30/03/97	8,050	10	93	748,098	246	1,977,080	1,228,982
31			Square Pharma	1/1/2005	35,657	10	5	167,564	254	9,064,009	8,896,445
32			Appex Tanary Ltd.	30/03/97	18,400	10	66	1,210,603	138	2,533,680	1,323,077
33			Appex Foot wear Ltd.	30/03/97	4,500	10	37	166,253	296	1,329,750	1,163,498
34			BD Lamps	30/03/97	5,460	10	169	924,550	197	1,075,620	151,071
35			Green Delta Insurance	30/03/97	7,199	10	11	81,584	65	467,935	386,351
36			Delta Life Insurance	12/5/1999	35,062	10	0	8,500	110	3,849,808	3,841,308
37			Progoti Insurance	27/07/2009	829	10	8	6,380	28	23,129	16,749
38			Beximco Pharma	5/3/1999	3,853	10	8	28,960	79	304,772	275,812
39			Atlas Bangladesh	30/03/97	1,653	10	17	28,880	122	201,501	172,621
40			Bata Shoe	30/03/97	1,500	10	133	199,238	1,116	1,674,600	1,475,362
41			BGIC Ltd.	16.11.09	17,721	10	14	245,710	20	354,420	108,710
42			National Bank Ltd.	11.1-2.3.11	403,041	10	27	10,919,131	9	3,748,281	(7,170,849)
43			Pubali Bank Ltd.	11.1-28.2.11	73,149	10	42	3,074,856	26	1,901,874	(1,172,982)
44			AB Bank	12.1-2.3.11	382,953	10	53	20,432,779	12	4,595,436	(15,837,343)
45			Exim Bank	12.1-2.3.11	71,309	10	28	1,999,121	12	841,446	(1,157,675)

Sl. No.	Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share 31-12-18	Total Market value 31-12-18	(Decrease) value
1	2	3	4	5	6	7	9	5 X 9 = 10	10 - 8 = 11
46	Prime Bank	12.1-2.3.11	121,386	10	33	4,021,543	18	2,197,087	(1,824,457)
47	Shajalal Bank	12.1-2.3.11	81,775	10	29	2,372,656	28	2,256,990	(115,666)
48	Southeast Bank	12.1-22.9.11	533,773	10	33	17,842,500	16	8,326,859	(9,515,641)
49	Trust bank	12.1-2.3.11	143,574	10	25	3,649,873	33	4,666,155	1,016,282
50	Uttara Bank	12.1-27.2.11	117,649	10	56	6,605,150	29	3,352,997	(3,252,153)
51	Summit Power	12.1-27.2.11	37,436	10	54	2,033,845	39	1,474,978	(558,866)
52	Brac Bank	16.1-27.2.11	5,692	10	-	-	73	413,808	413,808
53	ICB	16/01/11	8,430	10	207	1,741,368	116	979,566	(761,802)
54	ICB	30.12.14	4,210	10	50	210,500	116	489,202	278,702
55	Islami Bank	16.1-27.2.11	79,632	10	35	2,779,816	24	1,927,094	(852,722)
56	Mutual trust Bank	16.1-6.2.11	112,257	10	20	2,213,671	35	3,940,221	1,726,550
57	Power Grid	16.1-6.2.11	88,000	10	84	7,376,434	48	4,224,000	(3,152,434)
58	Standard Bank	16.1-1.2.11	128,413	10	16	2,044,685	11	1,399,702	(644,983)
59	PLFSL	16.1-30.1.11	1,570	10	104	163,614	6	8,792	(154,822)
60	Beximco	17.1-27.2.11	72,536	10	73	5,265,536	24	1,704,596	(3,560,940)
61	ICB 3rd NRB	17.1-1.2.11	20,000	10	13	256,011	5	108,000	(148,011)
62	One Bank Ltd	1.2-2.3.11	147,675	10	18	2,614,923	15	2,215,125	(399,798)
63	Titas Gas		12,600	10	91	1,143,352	36	458,640	(684,712)
Total B			18,655,054			719,368,174		458,621,187	(260,746,988)
A+B			44,119,434			1,313,537,174		3,417,582,143	2,104,044,968
C. Foreign Investment									
64	Summit S Bank (Ex Arif Habib Bank)	30.12.2007	29,500,000	10	11	335,562,500	1	21,859,500	(313,703,000)
65	Summit S Bank (Ex Arif Habib Bank)	20.08.09	3,277,450	10	8	27,710,840	1	2,428,590	(25,282,249)
Total C			32,777,450			363,273,340		24,288,090	(338,985,249)
A+B+C			76,896,884			1,676,810,514		3,441,870,233	1,765,059,719

Sl. No.	1	2	3	4	5	6	7	5 x 7 = 8	9	5 X 9 = 10	(Decrease) value
			Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share 31-12-18	Total Market value 31-12-18	10 - 8 = 11
1			Karmasangsthan Bank	01.04.99	150,000	100	100	15,000,000	100	15,000,000	-
2			Karmasangsthan Bank	05.06.14	650,000	100	100	65,000,000	100	65,000,000	
3			The Farmers Bank Limited	20.05.18	165,000,000	10	10	1,650,000,000	10	1,650,000,000	
4			CDBL	03.02.05	8,567,705	10	10	38,541,640	10	38,541,640	
5			Redeemable Preference share (Orion Infrastructure Ltd.)	03.05.12	500,000,000	10	10	5,000,000,000	10	5,000,000,000	-
6			Convertible equity share (Orion Infrastructure Ltd.)	03.05.12	50,000,000	10	10	500,000,000	10	500,000,000	
			Total		724,367,705			7,268,541,640		7,268,541,640	

RUPALI BANK LIMITED

Investment in debenture

for the year ended 31 December 2018

Schedule-B-4

Sl. No.	Particulars	Interest Rate	Total Investment	Outstanding book value up to 31-12-2018	Due Interest	Date of Issue	Date of Maturity	Outstanding upto 31-12-2018
1	2	3	4	5	6	7	8	9
A)	Debenture (Approved):							
	Bangladesh Steel & Eng. Corp:							
	Bangladesh Mechine Tools Ltd.	11.75%	4,000,000	69,350	11,350,000	26.06.1980	30.12.1989	11,419,350
	Sub Total (1)		4,000,000	69,350	11,350,000	-	-	11,419,350
	Bangladesh Textiles Mills Corp.	11.75%	24,900,000	2,513,850	6,203,310	06.05.1978	06.05.1993	8,717,160
	Sub Total (2)		24,900,000	2,513,850	6,203,310			8,717,160
	Total (A) (1+2)		28,900,000	2,583,200	17,553,310	-	-	20,136,510
B)	Debenture (Unapproved):							
	Beximco Synthetics Ltd.	14.00%	50,000,000	10,850,630	9,241,560	30.09.1993	01.09.2003	20,092,190
	Total		50,000,000	10,850,630	9,241,560	-	-	20,092,190
	G.Total (A+B)		78,900,000	13,433,830	26,794,870	-	-	40,228,700

No.	Nature of Investment	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate(%)	Date of Issue	Date of Maturity
1	UCBL (Subordinated Bond)	7-Yrs.	500,000,000.00	-	350,000,000.00	Floating	16-May-13	16-May-20
2	One Bank Ltd (sub Ordinated Bond)	7-Yrs.	300,000,000.00	-	200,000,000.00	Floating	26-Dec-13	26-Dec-20
3	Southeast Bank Limited	7-Yrs.	800,000,000.00	-	600,000,000.00	Floating	18-Dec-14	18-Dec-21
4	Prime Bank Limited	7-Yrs.	600,000,000.00	-	480,000,000.00	Floating	19-Feb-15	19-Feb-22
5	Bank Asia Limited	7 Yrs.	600,000,000.00	-	480,000,000.00	Floating	19-Feb-15	19-Feb-22
6	Eastern Bank Limited	7 Yrs.	600,000,000.00	-	480,000,000.00	Floating	19-Feb-15	19-Feb-22
7	EXIM Bank Limited	7 Yrs.	1,000,000,000.00	-	800,000,000.00	Floating	25-Mar-15	25-Mar-22
8	Social Islami Bank Limited	6 Yrs.	400,000,000.00	-	300,000,000.00	Floating	31-May-15	31-Mar-21
9	Jamuna Bank Limited	7-Yrs	500,000,000.00	-	400,000,000.00	11.50%	28-Jul-15	28-Jul-22
10	United Commercial Bank Ltd (02)	7-Yrs	500,000,000.00	-	400,000,000.00	Floating	29-Jul-15	29-Jul-22
11	Al Arafah Islami Bank	7-Yrs	1,000,000,000.00	-	800,000,000.00	Floating	20-Sep-15	20-Sep-22
12	AB Bank Limited	7-Yrs	1,000,000,000.00	-	800,000,000.00	Floating	29-Sep-15	29-Sep-22
13	Standard Bank Limited	6-Yrs	400,000,000.00	-	300,000,000.00	Floating	1-Dec-15	1-Dec-21
14	Dhaka Bank Ltd.2nd sub Debt	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	15-May-16	15-May-23
15	IFIC Bank Limited	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	29-May-16	29-May-23
16	Trust Bank Limited-III	7-Yrs	900,000,000.00	-	900,000,000.00	Floating	27-Oct-16	27-Oct-23
17	One Bank Subordinated Bond-II	7-Yrs	200,000,000.00	-	200,000,000.00	Floating	27-Oct-16	27-Oct-23
18	Southeast Bank Subordinated Bond-II	7-Yrs	250,000,000.00	-	250,000,000.00	Floating	27-Oct-16	27-Oct-23
19	Mutual Trust Bank Ltd.(Sub-Ordinated Bond-III)	7-Yrs	200,000,000.00	-	200,000,000.00	Floating	16-Feb-17	16-Feb-24
20	Shahjalal Islami Bank	7-Yrs	700,000,000.00	-	700,000,000.00	Floating	15-Jun-17	15-Jun-24
21	Dutch Bangla Bank Ltd	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	15-Jun-17	15-Jun-24
22	Social Islami Bank Limited	6-Yrs	500,000,000.00	-	500,000,000.00	Floating	20-Jun-17	20-Jun-23

No.	Nature of Investment	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate(%)	Date of Issue	Date of Maturity
23	The City Bank Sub Bond-II	7-Yrs	800,000,000.00	-	800,000,000.00	Floating	21-Jun-17	24-Jun-23
24	First Security Islami Bank Subordinated Bond-II	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	19-Dec-17	19-Dec-24
25	Pubali Bank Subordinated Bond	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	20-Dec-17	20-Dec-24
26	National Bank Subordinated Bond-II	7-Yrs	900,000,000.00	-	900,000,000.00	Floating	21-Dec-17	21-Dec-24
27	UCBL Subordinated Bond-III	7-Yrs	250,000,000.00	-	250,000,000.00	Floating	28-Dec-17	28-Dec-24
28	NCC Bank Ltd. Subordinated Bond	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	16-May-18	16-May-25
29	Prime Bank Limited Subordinated Bond-III	7-Yrs	1,500,000,000.00	-	1,500,000,000.00	Floating	12-Aug-18	12-Aug-25
30	Dhaka Bank Limited Subordinated Bond-III	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	12-Aug-18	12-Aug-25
31	Southeast Bank Limited Subordinated Bond-III	7-Yrs	750,000,000.00	-	750,000,000.00	Floating	12-Aug-18	12-Aug-25
32	Farmers Bank Limited Subordinated Bond	7-Yrs	500,000,000.00	-	500,000,000.00	Floating	17-Dec-18	17-Dec-25
33	Trust Bank Limited Subordinated Bond-III	7-Yrs	750,000,000.00	-	750,000,000.00	Floating	19-Dec-18	19-Dec-25
34	Shahjalal Bank Limited Subordinated Bond-II	7-Yrs	750,000,000.00	-	750,000,000.00	Floating	19-Dec-18	19-Dec-25
35	Islami Bank Bangladesh Limited Subordinated Bond	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	24-Dec-18	24-Dec-25
36	Dutch Bangla Bank Limited Subordinated Bond-II	7-Yrs	750,000,000.00	-	750,000,000.00	Floating	24-Dec-18	24-Dec-25
37	Premir Bank Limited Subordinated Bond	7-Yrs	1,000,000,000.00	-	1,000,000,000.00	Floating	24-Dec-18	24-Dec-25
38	Al-arafa Islami Bank Limited Subordinated Bond-II	7-Yrs	750,000,000.00	-	750,000,000.00	Floating	27-Dec-18	27-Dec-25
	Total		27,650,000,000.00	-	25,840,000,000.00			

Investment against Mutual fund for the year ended 31 December, 2018

No.	Nature of Investment	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate(%)	Date of Issue	Date of Maturity
1	Bangladesh Fund		1,060,000,000.	-	1,007,000,000	Dividend	2010	10 years
2	Vanguard-AML Rupali Bank Balanced Fund		400,000,000.	(96,000,000)	304,000,000	Dividend	2013	10 years
	Total		1,460,000,000	(96,000,000)	1,311,000,000			

Investment against Commercial Paper for the year ended 31 December 2018

Sl. No.	Name of mutual fund	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate	Date of Issue	Date of Maturity
1	Rangpur Metal Industries Ltd.		200,000,000	-	200,000,000	8.50%	20-Aug-18	15-Jul-19
2	Energy Pac		300,000,000		300,000,000	10.00%	30-May-18	24-Feb-19
3	BSRM		300,000,000	-	300,000,000	10.00%	19-Dec-18	16-Jun-19
	Total		800,000,000.00	-	800,000,000.00			

RUPALI BANK LIMITED

Classification and provisioning of loans and advances including bill purchased and discounted for the year ended 31 December, 2018

Schedule-C

Status	Continuous	Demand	Fixed Term Loan	Staff loan	Stag & MC	Outstanding Amount as of 31 December 2018	Base for Provision	Percentage (%) of Provision	Amount of Provision Required as of 31 December 2018
Unclassified:									
Off Balance sheet Items	18,937,200,000					18,937,200,000	18,937,200,000	1%	189,372,000
Sub- Total (A)	18,937,200,000	-	-	-	-	18,937,200,000	18,937,200,000		189,372,000
Standard	13,325,546,987	925,020,423	2,673,195,138	-	-	16,923,762,548	16,923,762,548	0.25%	42,309,406
Standard	49,886,381,273	7,860,025,359	84,187,318,881	-	-	141,933,725,513	141,933,725,513	1%	2,831,112,063,13
Standard	64,344,549	55,829,840	4,059,739,283	-	-	4,179,913,672	4,179,913,672	2%	83,598,273
Standard	427,033,731	58,058,212	7,952,620,925	-	-	8,437,712,868	8,437,712,868	5%	421,885,643
Standard (Micro Credit)	-	-	-	-	4,584,949,582	4,584,949,582	4,584,949,582	1%	45,849,496
SMA	152,407,324	2,683,183	10,072,502,665	-	2,949	10,227,596,121	8,503,921,734	5,20,25,1%	191,745,118
Sub- Total (B)	63,855,713,864	8,901,617,017	108,945,376,892	-	4,584,952,531	186,287,660,304	184,563,985,917		3,616,500,000
Staff Loan (C)	-	-	-	16,914,397,547	-	16,914,397,547	-		-
Sub- Total	63,855,713,864	8,901,617,017	108,945,376,892	16,914,397,547	4,584,952,531	203,202,057,851	184,563,985,917		3,616,500,000
Classified:									
Substandard (Micro Credit)	-	-	-	-	47,777,370	47,777,370	34,192,000	5%	1,709,600
Doubtful (Micro Credit)	-	-	-	-	50,354,079	50,354,079	34,663,509	5%	1,733,175
Substandard	166,078,728	27,972,371	104,908,685	-	-	298,959,784	115,301,998	20%	23,060,400
Doubtful	576,899,514	158,583	92,562,613	-	-	669,620,710	265,237,772	50%	132,618,886
Bad/ Loss	14,014,518,049	7,279,741,002	21,711,704,648	-	215,873,667	43,221,837,366	22,176,704,024	100%	22,176,704,024
Sub- Total (D)	14,757,496,291	7,307,871,956	21,909,175,946	-	314,005,116	44,288,549,309	22,626,099,303		22,335,826,085
G.Total (A+B+C+D)	78,613,210,155	16,209,488,973	130,854,552,838	16,914,397,547	4,898,957,647	247,490,607,160	207,190,085,220		26,141,698,085

RUPALI BANK LIMITED

Schedule-C-1

Classification and provisioning of loans and advances
including bill purchased and discounted

for the year ended 31 December, 2018

Amount in Taka

Status	Outstanding Amount as of 31 December 2018	Base for Provision	Percentage (%) of Provision	Amount of Provision Required as of 31 December 2018
Unclassified:				
Off Balance sheet Items	18,937,200,000	18,937,200,000	1%	189,372,000
Sub- Total (A)				189,372,000
Standard	16,923,762,548	16,923,762,548	0.25%	42,309,406
Standard	141,933,725,513	141,933,725,513	1%	2,831,112,063
Standard	4,179,913,672	4,179,913,672	2%	83,598,273
Standard	8,437,712,868	8,437,712,868	5%	421,885,643
Standard (Micro Credit)	4,584,949,582	4,584,949,582	1.00%	45,849,496
SMA	10,227,596,121	8,503,921,734		191,745,118
Sub- Total (B)	186,287,660,304	184,563,985,917		3,616,500,000
Staff Loan (C)	16,914,397,547	-		-
Sub- Total	203,202,057,851	184,563,985,917		3,616,500,000
Classified:				
Substandard (Micro Credit)	47,777,370	34,192,000	5%	1,709,600
Doubtful (Micro Credit)	50,354,079	34,663,509	5%	1,733,175
Substandard	298,959,784	115,301,998	20%	23,060,400
Doubtful	669,620,710	265,237,772	50%	132,618,886
Bad/ Loss	43,221,837,366	22,176,704,024	100%	22,176,704,024
Sub- Total (D)	44,288,549,309	22,626,099,303		22,335,826,085
G.Total (A+B+C+D)	247,490,607,160	207,190,085,220		26,141,698,085

RUPALI BANK LIMITED

Schedule of Fixed Asset's

As at 31 December 2018

Schedule-D

Amount in Taka

Particulars	COST				Rate (%)	DEPRECIATION			W.D.V. as on 31.12.2018
	Balance as on 01.01.2018	Revalued/ Addition during the year	Sale/Disposal/ Adjustment	Balance as on 31.12.2018		Balance as on 01.01.2018	Charges during the year	Balance as on 31.12.2018	
1	2	4	5	6	7	8	9	10	11
Land	10,011,039,466	-	-	10,011,039,466	-	-	-	-	10,011,039,466
Building	3,857,360,254	78,031,991	-	3,935,392,245	2.50	758,908,060	79,412,105	838,320,165	3,097,072,080
Furniture & Fixture	674,683,690	53,662,405	725,471	727,620,624	10.00	302,526,382	43,927,372	346,453,755	381,166,869
Mechanical Appliance (including computer etc.)	1,210,170,161	24,183,869	22,144	1,234,331,886	20.00	939,124,628	58,450,780	997,575,408	236,756,478
Motor Vehicle	480,816,977	30,828,819	225,049	511,420,747	20.00	406,792,065	36,742,498	443,534,563	67,886,184
Computer	463,099,997	108,441,968	12,363	571,529,602	20.00	129,919,845	118,281,734	248,201,579	323,328,023
Total (A)	16,697,170,545	295,149,052	985,027	16,991,334,570		2,537,270,980	336,814,489	2,874,085,470	14,117,249,100

Schedule of Intangible Asset's

As at 31 December 2018

Particulars	COST				Rate (%)	AMORTIZATION			W.D.V. as on 31.12.2018
	Balance as on 01.01.2018	Revalued/ Addition during the year	Sale/Disposal/ Adjustment	Balance as on 31.12.2018		Balance as on 01.01.2018	Charges during the year	Balance as on 31.12.2018	
1	2	4	5	6	7	8	9	10	11
Software	159,383,615	7,214,787	36,090,935	130,507,467	10.00	12,302,767	4,418,503	16,721,270	113,786,197
Total (B)	159,383,615	7,214,787	36,090,935	130,507,467		12,302,767.00	4,418,503	16,721,270	113,786,197
Total (A+B)	16,856,554,160	302,363,839	37,075,962	17,121,842,037	-	2,549,573,747	341,232,992	2,890,806,740	14,231,035,297

Note: CBS along with two other software classified as Intangible Assets was recognised by Rupali Bank Ltd. for Tk.13.05 crore as at 31 December, 2018 but the actual amount would have been measured for Tk. 30.67 crore. As per Accounts the difference of Tk.17.62 crore shall be recognised after full data migration, implementation and ATM setup.

Statement of inter branch adjustment of unreconciled entries

As on 31 December, 2018

Year	Original Entries		Responding Entry		Summary			Amount		Balance		
	Debit	Credit	Total	Debit	Credit	Total	Total Debit	Total Credit	Grand Total		Debit	Credit
2016	13	29	42	2	9	11	15	38	53	5,185,799	9,195,670	(4,009,871)
Total										5,185,799	9,195,670	(4,009,871)
2017	385	80	465	67	93	160	452	173	625	176,615,878	88,933,152	87,682,725
Total	398	109	507	69	102	171	467	211	678	181,801,677	98,128,823	83,672,854
2018	3,349	3,563	6,912	257	125	382	3,606	3,688	7,294	32,566,054,406	30,176,597,915	2,389,456,491
Total	3,747	3,672	7,419	326	227	553	4,073	3,899	7,972	32,747,856,083	30,274,726,737	2,473,129,345

Base of provision (2016-2017)

A.	Total Debit	467	181,801,677
B.	Total Credit	211	98,128,823
	Un-reconciled (Dr.) amount	256	83,672,854
	Above 12 months (50%)		88,307,939
	Above 24 months (100%)		5,185,799
	Provision Required		93,493,738
	Provision exists		110,714,424
	Provision made during the year		-
	Provision Surplus / (Shortfall)		17,220,686

RUPALI BANK LIMITED

Classification of shareholding by shareholders as on 31 December 2018

Details shown in Annexure-F

Limit of holding of share	2018			2017		
	%	No. of Shareholder	No. of Share	%	No. of Shareholder	No. of Share
Under 5000 shares	1.63%	7,056	6,138,608	1.38%	5,523	4,184,919
5001 to 50000	2.86%	854	10,755,772	2.73%	565	8,279,114
50001 to 100000	0.62%	31	2,323,212	0.62%	27	1,893,150
100001 to 200000	0.84%	22	3,173,327	1.18%	25	3,571,832
200001 to 300000	0.71%	11	2,660,681	1.03%	13	3,123,439
300001 to 400000	0.50%	6	1,892,660	0.11%	1	340,000
400001 to 500000	0.12%	1	452,370	0.29%	2	889,310
500001 to 1000000	0.78%	4	2,931,417	0.88%	5	2,662,258
1000001 to 10000000	1.76%	4	6,618,755	1.60%	3	4,851,786
Over 10000000 shares	90.19%	1	339,570,137	90.19%	1	273,846,885
	100.00%	7,990	376,516,939	100.00%	6,165	303,642,693

**Independent Auditors' Report
to the Shareholders of Rupali Investment Ltd.**

We have audited the accompanying financial statements of **Rupali Investment Ltd.** which comprises the Balance Sheet as at 31 December 2018 and Profit & Loss Account, Cash flows Statement and Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and explanatory notes thereto.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with **Bangladesh Financial Reporting Standards (BFRS s)**, the Companies Act 1994, other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Rupali Investment Limited as at 31 December 2018 and its financial performance and its cash flows and Statement of Changes in Equity Statement for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS)

We also report that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the company as it appeared from our examination of those books;
- iii) the company's Balance Sheet dealt with by the report in agreement with the books of accounts and
- iv) the expenditure incurred was for the purposes of the company's business.

Place : Dhaka.
Dated : April 25, 2019



M. J. ABEDIN & CO

Chartered Accountant

RUPALI INVESTMENT LIMITED

Statement of Financial Position

As at 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
ASSETS			
Non-Current Assets			
Property, plant and equipment	5	4,512,692	5,328,282
Intangible assets	6	472,411	592,771
Other Assets	7	16,749,186	16,357,000
Total non-current assets (A)		21,734,289	22,278,053
Current Assets			
Cash and bank balance	8	202,429,892	189,793,041
Margin loan (Portfolio loan)		246,699,948	282,685,392
Investment in share (own portfolio)	9	879,023,361	808,851,878
Advance Income Tax	10	25,514,292	21,072,452
Accounts receivable	11	117,276,036	10,753,704
Total current assets (B)		1,470,943,529	1,313,156,467
Total Assets (A+B)		1,492,677,818	1,335,434,520
EQUITY & LIABILITIES			
Shareholders' Equity			
Share capital	12	1,000,000,000	1,000,000,000
Retained earnings	13	86,450,279	71,391,489
Total shareholders' equity (C)		1,086,450,279	1,071,391,489
Non Current Liabilities			
Deferred tax liabilities	14	548,749	683,289
Total non-current liabilities (D)		548,749	683,289
Current Liabilities			
Accounts payable	15	131,361,186	16,913,410
Liabilities for expenses	16	16,728,300	14,687,274
Others Liabilities	17	180,667,435	162,851,940
Current tax liabilities	18	76,921,869	68,907,118
Total current liabilities(E)		405,678,789	263,359,742
Total Liabilities (F=D+E)		406,227,538	264,043,031
Total shareholders' equity and liabilities (C+F)		1,492,677,818	1,335,434,520

These financial statements should be read in conjunction with annexed notes 1 to 28.



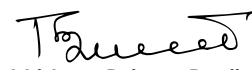
Mostafa Shazzadul Haque
Chief Financial Officer



Parsoma Alam
Chief Executive Officer

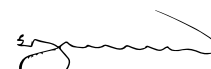


Md Morshed Alam Khondoker
Director



Md Ataur Rahman Prodhon
Chairman

Signed as per our annexed report of same date.



M.J. ABEDIN & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 25, 2019

RUPALI INVESTMENT LIMITED
Statement of Profit or Loss & other Comprehensive Income
For the year ended on 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Income			
Interest income	19	18,886,999	31,513,897
Realized Gain	Annex-B	11,286,722	86,630,826
Dividend Income		17,919,993	14,656,536
Fees and commission income	20	3,347,110	17,231,839
Other operating income	21	8,380,000	12,247,095
Total operating income (A)		59,820,824	162,280,193
Expenditure			
Salary and allowances	22	10,782,660	15,337,347
Rent, taxes, Insurance, electricity etc.	23	5,680,037	5,583,408
Postage, stamp, telegram and telephone	24	170,690	207,136
Printing and stationery		86,726	106,982
CDBL & other expenses		577,122	1,695,426
Director remuneration		754,400	644,000
Depreciation and Amortization	25	1,112,566	1,317,471
Others expenses	26	3,126,930	3,842,108
Total operating expenditure (B)		22,291,130	28,733,878
Profit/(loss) before provision and Tax(C=A-B)		37,529,694	133,546,314
Provision for diminution in value of investment (D)	Annex-C	11,400,000	56,641,290
Provision against negative equity (E)	17.b	3,190,693	19,809,307
Profit/(loss) before Tax(F=C-D-E)		22,939,001	57,095,717
Provision for taxation		7,880,211	24,184,447
Current tax	27	8,014,751	23,843,462
Deferred tax	14	(134,540)	340,985
Net profit after tax and provision		15,058,790	32,911,270
Other comprehensive income		-	-
Total comprehensive income		15,058,790	32,911,270
Earning per share (EPS)	28	0.15	0.33

These financial statements should be read in conjunction with annexed notes 1 to 28.




Mostafa Shazzadul Haque
Chief Financial Officer



Parsoma Alam
Chief Executive Officer



Md Morshed Alam Khondoker
Director



Md Ataur Rahman Prodhan
Chairman

Signed as per our annexed report of same date.

Dated, Dhaka
Tuesday, April 25, 2019



M.J. ABEDIN & CO.
Chartered Accountants

RUPALI INVESTMENT LIMITED

Statement of Changes in Equity

For the year ended 31st December 2018

Amount in Taka

PARTICULARS	Paid up Capital	Retained Earnings	Balance
Balance as at 01 January 2018	1,000,000,000	71,391,489	1,071,391,489
Addition during the period	-	-	-
Net profit during the year	-	15,058,790	15,058,790
Balance as at 31 December 2018	1,000,000,000	86,450,279	1,086,450,279
Balance as at 01 January 2017	800,000,000	158,480,219	958,480,219
Addition during the period	200,000,000	-	200,000,000
Interim Dividend	-	(120,000,000)	(120,000,000)
Net profit during the period	-	32,911,270	32,911,270
Balance as at 31 December 2017	1,000,000,000	71,391,489	1,071,391,489

These financial statements should be read in conjunction with annexed notes 1 to 28.



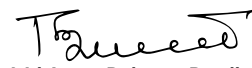
Mostafa Shazzadul Haque
Chief Financial Officer



Parsoma Alam
Chief Executive Officer



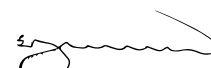
Md Morshed Alam Khondoker
Director



Md Ataur Rahman Prodhhan
Chairman

Signed as per our annexed report of same date.

Dated, Dhaka
Tuesday, April 25, 2019



M.J. ABEDIN & CO.
Chartered Accountants

RUPALI INVESTMENT MITED

Statement of Cash Flows

For the year ended on 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
A. Cash flows from operating activities:			
Interest receipts		6,890,939	11,370,908
Advance income tax paid		(689,091)	(1,137,088)
Management expenses		(19,818,954)	(18,640,078)
Clients Received/(Payments) Net		12,949,157	(611,175,621)
Broker Received/(Payments) Net		35,026,994	552,462,139
Receipts/Payment for other operating activities		890,000	16,657,322
Net cash from operating activities(A)		35,249,045	(50,462,418)
B. Cash flows from investing activities:			
Purchase of Non Current Assets	Annex-A	(176,616)	(376,883)
Purchase of Intangible Assets	Annex-A	-	-
Dividend receipts		16,156,464	11,790,197
Interim Dividend paid to RBL		-	(120,000,000)
Investment in FDR (Net)		-	-
Investment in share (Net)		(38,592,043)	(39,697,322)
Other assets		-	(16,000,000)
Other Liabilities		-	-
Net cash from investing activities(B)		(22,612,195)	(164,284,008)
C. Cash flows from financing activities:			
Share capital from Rupali Bank Limited		-	200,000,000
Loans and advances		-	-
Net cash used in financing activitie (C)		-	200,000,000
D. Net cash outflow for the period (A+B+C)		12,636,851	(14,746,426)
Opening cash and bank balance		189,793,041	204,539,467
Closing cash and bank balance		202,429,892	189,793,041

These financial statements should be read in conjunction with annexed notes 1 to 28.




Mostafa Shazzadul Haque
Chief Financial Officer



Parsoma Alam
Chief Executive Officer



Md Morshed Alam Khondoker
Director



Md Ataur Rahman Prodhon
Chairman

Signed as per our annexed report of same date.

Dated, Dhaka
Tuesday, April 25, 2019



M.J. ABEDIN & CO.
Chartered Accountants

RUPALI INVESTMENT LIMITED

Notes to the Financial Statements

For the year ended 31st December 2018

1 Reporting Entity

Rupali Investment Ltd. is a subsidiary company of Rupali Bank Limited, incorporated as a public limited company on 27 October 2010 with the Registrar of Joint Stock Companies, Dhaka vide certificate of incorporation no. C-87824/10 dated 27 October 2010 which has also got its certificate of commencement on the same date. Securities and Exchange Commission (SEC) thereafter issued a full fledged merchant banking license in favor of Rupali Investment Ltd, vide letter no. SEC/Reg/MB/SUB/15/2010/757 dated 09 August 2011 with effect from 09 August 2011. Rupali Bank Limited holds all the shares of the company except for eleven shares being held by eleven individuals.

Principal Activities

The main objectives of the company are to act as, and carry on the business of, a merchant banker, portfolio manager and issue manager and to engage in all types of merchant banking business, including issuing, under writing and portfolio management of securities with the permission of competent authority; to act as fund manager to the issue, trustee to trusts and such other intermediary services as required in the capital and securities markets; to finance, manage and underwrite as lead underwriter in respect of initial public offerings (IPOs).

2. Basis of Preparation

2.1 Basis of presentation of financial statements

(a) The figures appearing in these Financial Statements have been rounded off to the nearest integer.

(b) The financial statements have been prepared on a going concern basis under historical cost convention in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, Bangladesh Securities and Exchange Commission (Merchant Banker & Portfolio Manager) Rules 1996 and other applicable laws in Bangladesh. Wherever appropriate, such principles are explained in related notes:

2.2 Reporting period

The accounting period of the company under audit covers twelve months from 1st January 2018 to 31 December 2018.

3. Significant Accounting Policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

The cost of an item of property, plant and equipments (fixed assets) is recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipments have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent cost of enhancement of an existing assets is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repair and maintenance are charged to the statement of comprehensive income during the accounting period in which they are incurred.

3.1.2 Depreciation

Depreciation is recognized in the statement of comprehensive income annually on reducing balance method over the estimated useful lives of each item of property, plant and equipment. In case of acquisition of fixed assets, depreciation has been charged from the month of acquisition, whereas no depreciation on assets to be disposed off has been charged from the month of disposal.

Rates of depreciation on various items of property, plant and equipment considering the useful lives of assets are as follows:

Asset category	Rate of depreciation & amortization (%)
Furniture and fixtures	10.00
Office and electrical equipment	20.00
Other fixed assets	10.00
Server License	50.00
Motor vehicle	20.00
Softwares	20.00

3.2 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.3 Cash and bank balances

Cash and cash equivalents comprise cash in hand and bank balances in short term deposit, which were held and available for use of the company without any restriction.

3.4 Statement of cash flows

Statement of cash flows has been prepared in accordance with the Bangladesh Accounting Standard-7 "Statement of Cash Flows" under direct method.

3.5 Investments

Investments in securities were recognised at cost, being fair value of the consideration given, including acquisition charges associated with the investments. The valuation methods of investments used are:

3.5.1 Investment in listed securities

These are acquired and held primarily for the purpose of selling them in future or held for dividend income and are reported at cost. Unrealised gains are not recognised in the statement of comprehensive income. Provision for diminution in value of investment is provided in the financial statements on those securities whose market price is below the cost of investment.

3.6 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.7 Share capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.8 Provision for current taxation

Provision for current income tax has been made @ 37.5% on business income and income from other sources as per Income Tax Ordinance-1984.

3.9 Provision for Deferred Taxation

Deferred tax liabilities are amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying value of asset, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the date of statement of financial position. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per BAS-12 "Income Taxes". Details of deferred income tax are stated in note 15.

3.10 Provision for Liabilities

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.11 Revenue Recognition

3.11.1 Interest income

In terms of the provisions of BAS-18 "Revenue", interest income is recognized on accrual basis.

3.11.2 Dividend Income

In terms of the provisions of BAS-18 "Revenue", dividend income is recognized when the shareholder's right to receive payment is established.

3.12 Earnings per share

Basic earnings per share

Basic earnings per share have been calculated in accordance with BAS-33 "Earnings per Share" which have been shown on the face of statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

3.13 Events after the reporting period

Where necessary, all the material events after the reporting period date have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.14 Directors' responsibility on financial statements

The board of directors of the company is responsible for the preparation and presentation of these financial statements.

3.15 Related party transaction

Related party transaction is a transfer of resources, services or obligation between related parties and here the related party transaction is a STD. A/C, CD. A/C and a FDR. A/C maintained with Local Office, Rupali Bank Limited.

3.16 Compliance report on Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

While preparing the financial statements, Rupali Investment Limited applied most of BASs and BFRSs applicable for the reporting period as adopted by The Institute of Chartered Accountants of Bangladesh. Details are given below:

NAME OF BAS	No.	STATUS
PRESENTATION OF FINANCIAL STATEMENTS	1	Applied
INVENTORIES	2	N/A
STATEMENT OF CASH FLOWS	7	Applied
ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES AND ERRORS	8	N/A
EVENTS AFTER THE REPORTING PERIOD	10	N/A
CONSTRUCTION CONTRACTS	11	N/A
INCOME TAXES	12	Applied
PROPERTY, PLANT AND EQUIPMENT	16	Applied
LEASES	17	N/A
REVENUE	18	Applied
EMPLOYEE BENEFITS	19	Applied
ACCOUNTING FOR GOVERNMENT GRANTS AND DISCLOSURE OF GOVERNMENT ASSISTANCE	20	N/A
THE EFFECTS OF CHANGES IN FOREIGN EXCHANGE RATES	21	N/A
BORROWING COSTS	23	N/A
RELATED PARTY DISCLOSURES	24	Applied
ACCOUNTING AND REPORTING BY RETIREMENT BENEFIT PLANS	26	N/A
CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS	27	N/A
INVESTMENT IN ASSOCIATES	28	N/A
FINANCIAL REPORTING IN HYPERINFLATIONARY ECONOMICS	29	N/A
FINANCIAL INSTRUMENTS: PRESENTATION	32	Applied
EARNINGS PER SHARE	33	Applied
INTERIM FINANCIAL REPORTING	34	N/A
IMPAIRMENT OF ASSETS	36	Applied

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS	37	Applied
INTANGIBLE ASSETS	38	Applied
FINANCIAL INSTRUMENTS: RECOGNITION AND MEASUREMENT	39	Applied
INVESTMENT PROPERTY	40	N/A
AGRICULTURE	41	N/A

NAME OF THE BFRS	No.	STATUS
FIRST-TIME ADOPTION OF BANGLADESH FINANCIAL REPORTING STANDARDS	1	N/A
SHARE-BASED PAYMENT	2	N/A
BUSINESS COMBINATIONS	3	N/A
INSURANCE CONTRACTS	4	N/A
NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	5	N/A
EXPLORATION FOR AND EVALUATION OF MINERAL RESOURCES	6	N/A
FINANCIAL INSTRUMENT DISCLOSURE	7	Applied
OPERATING SEGMENTS	8	N/A
CONSOLIDATED FINANCIAL STATEMENTS	10	N/A
JOINT ARRANGEMENTS	11	N/A
DISCLOSURE OF INTERESTS IN OTHER ENTITIES	12	N/A
FAIR VALUE MEASUREMENT	13	N/A

3.17 Provident Fund

“Rupali Investment Limited Employees Provident Fund” is maintained according to the First Schedule, Part B para-2 of the Income Tax Ordinance 1984 (XXXVI of 1984). Members are required to contribute 10% of their basic salaries and the company makes a matching contribution.

PARTICULARS	NOTES	2018	2017
4 Fixed Assets			
Property, plant and equipment	5	4,512,692	5,328,282
Intangible Asset	6	472,411	592,771
		4,985,103	5,921,053
5 Property, plant and equipment			
Opening balance		12,269,008	11,892,125
Add: Addition during the period		176,616	376,883
Less: Disposal during the period		-	-
Closing balance (A)		12,445,624	12,269,008
Accumulated Depreciation:			
Opening balance		6,940,726	5,775,959
Add: Addition during the period		992,206	1,164,767
Less: Disposal during the period		-	-
Closing balance (B)		7,932,932	6,940,726
Written down value (A-B)		4,512,692	5,328,282
6 Intangible Asset (Software and server license)			
Opening balance		2,501,600	2,501,600
Add: Addition during the period		-	-
Less: Disposal during the period		-	-
Closing balance (A)		2,501,600	2,501,600
Accumulated Amortization:			
Opening balance		1,908,829	1,756,125
Add: Addition during the period		120,360	152,704
Less: Disposal during the period		-	-
Closing balance (A)		2,029,189	1,908,829
Written down value (A-B)		472,411	592,771
7 Other assets			
Security deposit		257,000	257,000
HBL-Md. Junaed Mia		8,232,620	8,052,222
HBL-Md. Shahriar Ishtiak Muntasir		8,259,566	8,047,778
		16,749,186	16,357,000
8 Cash and bank balance			
Cash in hand		25,000	25,000
Cash at bank		202,404,892	189,768,041
Rupali Bank STD A/c (1733)		38,581,883	70,946,897
Rupali Bank STD A/c (1813)		128,204,940	86,136,804
Rupali Bank STD A/c (2053)		31,543,093	30,010,376
Rupali Bank CD (91811)		1,222,480	769,789
RIL-Provident Fund A/C: 283164		2,852,496	1,904,175
		202,429,892	189,793,041
9 Investment in shares (own portfolio) at cost			
Portfolio Investment		867,970,855	804,834,738
Portfolio Investment (RBSL)		11,052,506	4,017,140
		879,023,361	808,851,878

PARTICULARS	NOTES	2018	2017
10 Advance Income Tax			
This is arrives as follows:			
Opening Balance		21,072,452	16,731,995
During the year:		-	-
Advance income tax deducted on STD Account		689,091	1,137,088
Advance income tax deducted on dividend income		3,607,749	3,138,369
Advance income tax deducted on vehicle registration		35,000	35,000
Advance income tax deducted on Issue & Underwriting Commission		110,000	30,000
		25,514,292	21,072,452
11 Accounts receivable			
Receivable from ICB (Broker)-IDA		115,188,509	7,615,996
Receivable from RBSL(Broker)-Own		1,894,149	1,633,964
Receivable from RBSL(Broker)-IDA		193,378	1,503,744
		117,276,036	10,753,704
12 Share Capital			
Authorized Capital			
50,00,00,000 ordinary Shares of Tk.10/- each		5,000,000,000	5,000,000,000
Paid-up Capital			
Paid-up Capital as per subscription clause:			
10,00,00,000 Shares of Tk.10/- each		1,000,000,000	1,000,000,000
Less: Capital not yet paid		-	-
		1,000,000,000	1,000,000,000
13 Retained earnings			
Opening balance		71,391,489	158,480,219
Interim dividend paid to RBL		-	(120,000,000)
Add. Current year		15,058,790	32,911,270
		86,450,278	71,391,489
14 Deferred Tax liabilities			
Taxable Temporary Difference for PPE:			
Carrying Value of Depreciable Fixed assets - Accounts Base		3,521,593	5,921,053
Carrying Value of Depreciable Fixed assets - Tax Base		4,984,924	4,098,949
(A)Taxable Temporary Difference for PPE		(1,463,331)	1,822,104
Applicable Tax Rate		37.50%	37.50%
Deferred Tax Liability		(548,749)	683,289
Deferred Tax Expenses/(Income) is arrived as follows:			
Closing Deferred Tax Liabilities		(548,749)	683,289
Opening Deferred Tax Liabilities		(683,289)	342,304
Deferred Tax Expense/(Income) for the year		(134,540)	340,985
15 Accounts payable			
Accounts payable to ICB (Own)		-	-
Payable to ICB(Broker)-IDA		121,960,149	15,656,362
Payable to RBSL(Broker)-IDA		831,205	892,551
Payable to RBSL(Broker)-OWN		8,223,088	-
Software maintenance expenses		72,628	193,878
Others payable		274,116	170,620
		131,361,186	16,913,410

PARTICULARS	NOTES	2018	2017
16 Liabilities for expenses			
Retirement benefit		9,599,754	8,599,754
Performance benefit		1,665,320	2,325,220
Electricity bill		1,457,061	1,007,061
Water & Swerege		184,994	129,494
CDBL expenses		12,670	75,420
Provision for Salary on Deputation		956,005	646,149
Providend fund contribution		2,852,496	1,904,175
		16,728,300	14,687,274
17 Other liabilities			
Sales receivable in transit (IDA)		1,908,630	2,209,319
Cheque in Transit		-	-
Deposit control account (IDA)		9,808,269	6,301,878
Welfare Fund		48,150	37,150
Transport Fund		21,300	14,400
Stamps deducted from Employees		6,040	4,840
Provision for diminution in value of investment	17.a	138,875,046	127,475,046
Provision against negative equity	17.b	30,000,000	26,809,307
		180,667,435	162,851,940
17.a Provision for diminution in value of investment			
Opening balance		127,475,046	70,833,756
Add: Provision during the year	Annex-C	11,400,000	56,641,290
		138,875,046	127,475,046
According to the BSEC directive ref.no SEC/CMRRCD/2009-193/166, a cumulative provision has been made @ 53% for unrealized loss on the own portfolio investment with ICB as at 31 December 2018.			
17.b Provision against negative equity			
Opening balance		26,809,307	7,000,000
Add: Provision during the year		3,190,693	19,809,307
		30,000,000	26,809,307
18 Current tax liabilities			
Opening balance		68,907,118	45,063,656
Add: Current tax liability (Note-27)		8,014,751	23,843,462
less: Adustment / TDS during the year		-	-
		76,921,869	68,907,118

PARTICULARS	NOTES	2018	2017
19 Interest income			
Interest on portfolio loan-IDA		18,084,053	31,413,897
Interest on SHBL		802,946	100,000
		18,886,999	31,513,897
20 Fees and commission income			
Portfolio management fee-IDA		-	1,887,536
Settlement fee-IDA		3,347,110	15,344,303
		3,347,110	17,231,839
21 Other income /other operating income			
Bank interest income A/C: 1813		3,444,989	3,079,699
Bank interest income A/C: 1733		2,220,987	7,407,813
Bank interest income A/C: 2053		1,224,963	883,396
Documentation charge-IDA		16,000	67,000
Miscellaneous income		-	1,028
Issue Management-ML Dying		900,000	100,000
Underwriting commission		100,000	300,000
CDBL income		393,000	401,150
BO Account Closing Fees		80,061	7,009
		8,380,000	12,247,095
22 Salary and allowances			
Basic salary		3,315,903	3,551,589
House rent allowance		1,749,303	1,555,692
Medical allowance		193,600	180,000
Conveyance allowance (salary)		18,000	19,340
Washing allownace		6,000	6,000
Over time		340,908	290,984
Children allowance		40,000	36,000
Salary & allowances on Deputation		2,956,340	-
Leave fare assistance		48,130	189,510
Bonus & Incentive		1,114,476	2,856,688
Retirement benefit		1,000,000	6,651,544
		10,782,660	15,337,347
23 Rent, taxes, insurance, electricity etc.			
Rent expenses		4,250,952	4,250,952
Vehicle fuel & Maintenance		923,585	778,326
Electricity bill		450,000	500,130
Water & Sewerage		55,500	54,000
		5,680,037	5,583,408
24 Postage, stamp, telegram and telephone			
Postage and stamps		1,450	1,570
Telephone & Mobile bill		169,240	205,566
		170,690	207,136
25 Depreciation and amortization			
Depreciation		992,206	1,164,767
Amortization		120,360	152,704
		1,112,566	1,317,471

PARTICULARS	NOTES	2018	2017
26 Others expenses			
Welfare and recreation		584,800	598,200
Conveyance & allowance		15,825	39,240
Entertainment		123,974	287,082
Repairs and maintenance		92,675	638,173
Computer maintenance expenses		27,082	118,443
P.O.L expenses		-	-
Advertisement		-	-
Traveling expenses		-	146,101
Training expenses		-	350,772
Fees & Charges		369,577	249,252
Internet expenses		115,250	117,300
Board meeting expenses		211,817	338,793
AGM expenses		217,550	296,760
Security Guard		124,200	18,285
Business development expenses		137,595	85,642
Audit fees		57,500	57,500
Uniform & Leverage		27,020	46,150
Cleaning expenses		28,800	29,450
News paper and periodicals		15,143	-
IPO Bidding Expenses		48,000	15,000
Bank charges & Excise Duty		70,005	70,747
Providend fund contribution		616,731	290,544
Software maintenance expenses		206,000	-
Website development & Maintenance		-	11,000
Miscellaneous expenses		37,386	37,674
		3,126,930	3,842,108

27 Current tax expenses

Heads of Income	Amount	Rate	Tax Liability	Tax Liability
Business income	8,805,547	37.5%	3,302,080	12,249,072
Capital gain	11,286,722	10%	1,128,672	8,663,083
Cash Dividend	17,919,993	20%	3,583,999	2,931,307
Total			8,014,751	23,843,462

28 Earnings per share (EPS)

Total comprehensive income (A)	15,058,790	32,911,270
Weighted Average Number of Shares (B)	100,000,000	100,000,000
EPS (A/B)	0.15	0.33

RUPALI INVESTMENT LIMITED

Schedule of Depreciation

As at 31 December 2018

Annexure-A

Amount in Taka

Particulars	Cost			Balance as on 31.12.2018	Rate %	Balance as on 01.01.2018	Depreciation			Written down value as on 31.12.2018
	Balance as on 01.01.2018	Addition during the period	Adjustment/ Disposal during the period				Charges during the period	Adjustment/ Disposal during the period	Balance as on 31.12.2018	
1	2	3	4	5=(2+3+4)	6	7	8	9	10=(7+8-9)	11=(5-10)
Furniture and fixture	683,653	176,616	-	860,269	10%	291,633	53,222	-	344,855	515,414
Office fitting & renovation	930,688	-	-	930,688	10%	448,449	48,224	-	496,673	434,015
Office equipment	3,412,249	-	-	3,412,249	20%	2,209,539	240,499	-	2,450,038	962,211
Motor Vehicle	7,242,418	-	-	7,242,418	20%	3,991,104	650,261	-	4,641,365	2,601,052
	12,269,008	176,616	-	12,445,624		6,940,725	992,206	-	7,932,931	4,512,692

Schedule of Amortization

As at 31 December 2018

Amount in Taka

Particulars	Cost			Balance as on 31.12.2018	Rate %	Balance as on 01.01.2018	Amortization			Written down value as on 31.12.2018
	Balance as on 01.01.2018	Addition during the period	Adjustment/ Disposal during the period				Charges during the period	Adjustment/ Disposal during the period	Balance as on 31.12.2018	
1	2	3	4	5=(2+3+4)	6	7	8	9	10=(7+8-9)	11=(5-10)
Server License	330,000	-	-	330,000	50%	323,986	3,008	-	326,994	3,006
Software	2,171,600	-	-	2,171,600	20%	1,584,843	117,352	-	1,702,195	469,404
	2,501,600	-	-	2,501,600		1,908,829	120,360	-	2,029,189	472,410

RUPALI INVESTMENT LIMITED

Annexure-B

Statement of realized gain & loss on Investment in shares

For the year ended 31 December 2018

Amount in Taka

Sl. No.	Company Name	No. of Shares	Rate	Sale Amount	Pur Rate	Purchase Amount	Capital Gain/ (Loss)
1	Active Fine Chemicals Limited	338,000	44.19	14,936,149.92	39.78	13,446,205.21	1,489,944.71
2	Advent Pharma Limited	13,823	41.96	579,953.26	10.00	138,230.00	441,723.26
3	Anlima Yarn Dyeing Limited	30,000	37.59	1,127,805.75	35.09	1,052,592.46	75,213.29
4	Argon Denims Limited	73,000	30.19	2,203,912.37	29.13	2,126,845.29	77,067.08
5	Bank Asia	100,000	17.87	1,786,788.59	17.27	1,727,086.75	59,701.84
6	Bashundhara Paper Mills	32,419	126.76	4,109,497.59	80.00	2,593,520.00	1,515,977.59
7	BBS Cables Ltd.	4,000	101.60	406,389.50	97.90	391,586.50	14,803.00
8	BD Welding Electrodes	17,000	25.19	428,256.65	23.22	394,748.38	33,508.27
9	BDCOM Online Limited	41,421	28.71	1,189,005.51	27.43	1,136,064.62	52,940.89
10	Bengal windsor Therm. Ltd.	70,000	43.37	3,035,674.85	41.61	2,912,746.65	122,928.20
11	BSC	55,500	45.31	2,514,676.22	43.81	2,431,623.78	83,052.44
12	BSRM Limited	30,000	103.50	3,105,085.38	98.37	2,951,019.90	154,065.48
13	Fareast Islami Life Insurance	27,391	82.99	2,273,126.09	77.45	2,121,452.65	151,673.44
14	Fu-Wang Ceramic	50,000	18.03	901,645.50	17.73	886,327.50	15,318.00
15	Fu-Wang Food	50,000	19.39	969,543.50	18.83	941,335.49	28,208.01
16	Golden Harvest Agro.	15,000	44.37	665,497.25	43.05	645,694.36	19,802.89
17	GPH Ispat Limited	53,579	41.34	2,214,951.78	39.55	2,118,985.43	95,966.35
18	Grameen Phone Limited	4,000	399.76	1,599,035.54	389.92	1,559,671.56	39,363.98
19	H R Textile Ltd.	80,000	41.85	3,347,970.50	37.33	2,986,398.49	361,572.01
20	Ifad Autos Ltd.	8,000	129.95	1,039,638.20	117.11	936,860.49	102,777.71
21	IFIC Bank Limited	5,000	17.97	89,865.00	10.00	50,000.00	39,865.00
22	Indo-Bangla Pharma Ltd.	11,775	36.86	434,066.62	9.77	115,072.73	318,993.89
23	Intraco Refueling Station	21,334	37.79	806,248.71	9.88	210,800.00	595,448.71
24	Jmi Syringes & Medical Device Ltd.	10,000	226.66	2,266,578.52	203.34	2,033,417.36	233,161.17
25	Kattali Textile Ltd.	10,063	24.38	245,356.01	10.00	100,630.00	144,726.01
26	KDS Accessories Ltd.	44,000	84.46	3,716,197.73	73.29	3,224,544.36	491,653.37
27	Khulna Power Co. Limited	7,500	126.16	946,185.19	118.22	886,627.95	59,557.24
28	M.L Dyeing Ltd.	9,060	28.02	253,853.05	9.44	85,566.67	168,286.38
29	Marico Bangladesh	586	1,137.92	666,818.57	1,094.41	641,325.34	25,493.23
30	Mercantile Bank Limited	110,000	26.29	2,891,656.00	25.87	2,845,766.19	45,889.81
31	Metro Spinning	75,000	10.92	818,770.00	10.22	766,147.50	52,622.50
32	Miracle Industries	83,750	46.39	3,885,453.07	43.34	3,629,532.14	255,920.92
33	Nahee Aluminium Composite Panel Limited	6,847	52.22	357,544.98	8.33	57,058.33	300,486.64
34	National Polymer	24,927	94.33	2,351,270.80	88.39	2,203,173.68	148,097.11
35	National Tea	768	817.33	627,708.22	795.33	610,812.90	16,895.33
36	National Tubes	500	140.79	70,394.25	109.93	54,964.95	15,429.30
37	Navana CNG Limited	60,750	72.39	4,397,563.35	69.43	4,217,707.08	179,856.26
38	Pacific Denims Ltd.	75,000	20.06	1,504,240.25	19.26	1,444,248.65	59,991.60
39	Power Grid Co. of BD	114,745	52.33	6,004,471.56	50.75	5,823,028.06	181,443.50
40	Prime Bank Limited	25,000	18.47	461,806.25	16.52	413,118.75	48,687.50
41	Prime Islami Life Insurance	6,396	64.27	411,080.65	63.92	408,843.83	2,236.82
42	Prime Textile Spinning	170,680	35.89	6,125,929.80	34.15	5,829,078.52	296,851.28
43	Purabi Gen. Insurance	79,165	13.03	1,031,761.03	12.24	968,991.51	62,769.52
44	Quasem Drycells	15,000	75.17	1,127,509.20	70.04	1,050,629.17	76,880.03
45	Queen South Textile Mills Ltd.	10,742	36.05	387,298.78	10.00	107,420.00	279,878.78
46	Renata Limited	115	1,134.47	130,463.61	1,101.65	126,689.75	3,773.86
47	RSRM Limited	60,000	63.07	3,784,170.22	58.77	3,525,990.76	258,179.45

Sl. No.	Company Name	No. of Shares	Rate	Sale Amount	Pur Rate	Purchase Amount	Capital Gain/ (Loss)
48	Rupali Life Insurance	80,000	62.18	4,974,459.10	57.86	4,628,527.31	345,931.79
49	S. Alam CR Steels Ltd.	5,000	40.44	202,196.25	39.19	195,950.73	6,245.52
50	Safko Spinnings Mills Limited	115,000	21.74	2,500,244.00	20.63	2,372,553.50	127,690.50
51	SAIHAM COTTON LTD	100,000	19.79	1,979,251.66	18.35	1,835,108.54	144,143.12
52	Shasha Denim Ltd.	20,000	70.74	1,414,874.50	68.39	1,367,818.05	47,056.45
53	Silva Pharmaceuticals Ltd.	9,193	29.89	274,784.20	10.00	91,930.00	182,854.20
54	Singer Bd. Limited	127,987	204.74	26,203,598.96	189.48	24,250,550.21	1,953,048.74
55	SK Trims & Industries Ltd.	56,281	45.55	2,563,748.70	34.04	1,915,914.89	647,833.81
56	Southeast Bank Limited	30,075	22.47	675,672.47	22.04	662,849.09	12,823.38
57	Square Pharma.Ltd.	500	329.21	164,602.73	314.62	157,309.25	7,293.47
58	The peninsula Chittagong Ltd.	50,000	36.17	1,808,383.35	33.77	1,688,499.36	119,883.99
59	Tosrifa Industries Limited	50,000	22.75	1,137,291.50	21.39	1,069,602.00	67,689.50
60	UCBL	10,000	21.57	215,676.00	22.85	228,528.72	-12,852.72
61	United Airways (BD)	400,000	3.05	1,220,526.76	8.89	3,554,915.16	-2,334,388.40
62	United Power Generation & Distribution Co.Ltd.	13,500	304.01	4,104,084.63	296.07	3,996,943.44	107,141.19
63	VFS Thread Dyeing Limited	105,556	56.37	5,950,524.01	51.01	5,384,880.27	565,643.74
Total							11,286,722

RUPALI INVESTMENT LIMITED

Investment in shares (Own Portfolio)

As at 31 December 2018

Annexure-C

Amount in Taka

Sl. No.	Company Name	No.of Shares	P.Price	Total Cost	M.Price	Market Value	Gain/Loss
1	AB Bank Limited	200,000.00	23.41	4,682,012.50	12.00	2,400,000.00	(2,282,012.50)
2	Lafarge Holcim Bangladesh Limited	600,000.00	90.26	54,154,819.74	43.50	26,100,000.00	(28,054,819.74)
3	Appollo Ispat Ltd.	1,246,300.00	20.21	25,190,101.37	8.20	10,219,660.00	(14,970,441.37)
4	Golden Son Limited	325,000.00	28.50	9,263,839.46	10.70	3,477,500.00	(5,786,339.46)
5	Intraco Refueling Station	266.70	9.52	2,540.00	26.80	7,147.56	4,607.56
6	National Tubes	5,500.00	112.35	617,925.50	103.70	570,350.00	(47,575.50)
7	Runner Automobiles Ltd.	14,411.00	75.00	1,080,825.00	0.00	0.00	(1,080,825.00)
8	S.S Steel Ltd.	13,492.00	10.00	134,920.00	0.00	0.00	(134,920.00)
9	Gemini Sea Food	1,150.00	394.31	453,459.17	316.10	363,515.00	(89,944.17)
10	BD Welding Electrodes	28,050.00	23.08	647,257.29	16.00	448,800.00	(198,457.29)
11	Delta Life Insurnace	218,000.00	203.12	44,279,629.16	109.80	23,936,400.00	(20,343,229.16)
12	Northern General Insurance	100,000.00	30.38	3,038,273.73	17.60	1,760,000.00	(1,278,273.73)
13	ADN Telecom Ltd.	18,968.00	30.00	569,040.00	0.00	0.00	(569,040.00)
14	Genex Infosys Ltd.	10,467.00	10.00	104,670.00	0.00	0.00	(104,670.00)
15	BSC	50,000.00	43.01	2,150,560.90	39.00	1,950,000.00	(200,560.90)
16	GQ Ball Pen Ind. Ltd.	36,052.00	143.38	5,169,291.40	75.70	2,729,136.40	(2,440,155.00)
17	United Airways (BD)	1,600,000.00	8.90	14,232,692.78	2.90	4,640,000.00	(9,592,692.78)
18	Bashundhara Paper Mills	10,807.00	80.00	864,560.00	83.80	905,626.60	41,066.60
19	Beacon Pharma. Limited	60,250.00	23.00	1,385,825.62	16.20	976,050.00	(409,775.62)
20	Indo-Bangla Pharma Ltd.	294.50	9.09	2,677.27	31.10	9,158.95	6,481.68
21	Silva Pharmaceuticals Ltd.	9,194.00	10.00	91,940.00	30.10	276,739.40	184,799.40
22	BSCCL	208,783.00	164.66	34,379,094.73	93.50	19,521,210.50	(14,857,884.23)
23	Al-Haj Textile	17,000.00	96.78	1,645,226.74	87.90	1,494,300.00	(150,926.74)
24	C & A Textile Ltd.	200,000.00	13.42	2,684,020.00	4.10	820,000.00	(1,864,020.00)
25	Esquire knit Composite Ltd.	41,780.00	45.00	1,880,100.00	0.00	0.00	(1,880,100.00)
26	Evince Textiles Ltd.	250,950.00	20.15	5,056,748.76	12.80	3,212,160.00	(1,844,588.76)
27	Familytex(BD) Ltd.	385,875.00	8.69	3,355,025.00	4.80	1,852,200.00	(1,502,825.00)
28	Kattali Textile Ltd.	11,070.40	9.09	100,640.00	25.30	280,081.12	179,441.12
29	M.L Dyeing Ltd.	4,228.00	8.33	35,233.33	29.70	125,571.60	90,338.27
30	Mithun Knitting	10,900.00	53.30	580,980.17	19.40	211,460.00	(369,520.17)
31	SK Trims & Industries Ltd.	5,545.10	42.88	237,750.96	46.30	256,738.13	18,987.17
32	VFS Thread Dyeing Limited	33,519.00	61.05	2,046,387.83	57.80	1,937,398.20	(108,989.63)
33	City Bank	365,000.00	48.50	17,703,455.81	30.20	11,023,000.00	(6,680,455.81)
34	Dhaka Bank	300,000.00	18.58	5,574,286.41	14.20	4,260,000.00	(1,314,286.41)
35	Dutch Bangla Bank	18,136.00	147.55	2,675,906.35	144.40	2,618,838.40	(57,067.95)
36	EXIM Bank Limited	401,148.00	15.14	6,072,070.86	11.80	4,733,546.40	(1,338,524.46)
37	IFIC Bank Limited	2,400,000.00	8.95	21,486,714.69	10.90	26,160,000.00	4,673,285.31
38	Islami Bank Limited	300,000.00	42.42	12,726,286.60	24.20	7,260,000.00	(5,466,286.60)
39	Mercantile Bank Limited	232,653.00	18.69	4,347,423.13	18.00	4,187,754.00	(159,669.13)
40	National Bank Limited	1,344,000.00	12.72	17,096,537.01	9.30	12,499,200.00	(4,597,337.01)
41	NCC Bank Limited	580,000.00	17.09	9,912,209.64	15.90	9,222,000.00	(690,209.64)
42	Premier Bank Limited	292,832.00	13.01	3,808,526.74	11.70	3,426,134.40	(382,392.34)
43	Southeast Bank Limited	600,000.00	18.82	11,294,382.75	15.60	9,360,000.00	(1,934,382.75)
44	UCBL	150,000.00	19.69	2,953,860.11	17.60	2,640,000.00	(313,860.11)
45	Uttara Bank Limited	550,000.00	37.84	20,814,218.56	28.50	15,675,000.00	(5,139,218.56)
46	Heidelberg Cement Bd. Ltd.	13,909.00	501.57	6,976,271.65	334.70	4,655,342.30	(2,320,929.35)
47	Premier Cement Mills	32,500.00	95.57	3,106,143.60	71.70	2,330,250.00	(775,893.60)
48	RAK Ceramics (BD) Ltd.	407,000.00	59.00	24,011,755.82	39.00	15,873,000.00	(8,138,755.82)

RUPALI INVESTMENT LIMITED

Annexure-C

Investment in shares (Own Portfolio)

As at 31 December 2018

Amount in Taka

Sl. No.	Company Name	No. of Shares	P.Price	Total Cost	M.Price	Market Value	Gain/Loss
49	BBS Cables Ltd.	17,000.00	97.81	1,662,730.36	96.30	1,637,100.00	(25,630.36)
50	BD. Thai Aluminium	188,125.00	25.64	4,822,817.21	21.00	3,950,625.00	(872,192.21)
51	Bengal windsor Therm. Ltd.	50,000.00	39.92	1,995,784.79	29.30	1,465,000.00	(530,784.79)
52	BSRM Limited	5,500.00	90.23	496,243.25	78.20	430,100.00	(66,143.25)
53	BSRM Steels Limited	61,325.00	76.55	4,694,373.68	59.90	3,673,367.50	(1,021,006.18)
54	Deshbandhu Polymer Ltd.	100,000.00	20.38	2,037,512.69	13.20	1,320,000.00	(717,512.69)
55	GPH Ispat Limited	71,500.00	35.68	2,550,990.64	35.00	2,502,500.00	(48,490.64)
56	Ifad Autos Ltd.	19,250.00	118.50	2,281,166.63	108.40	2,086,700.00	(194,466.63)
57	National Polymer	42,700.00	82.81	3,535,826.69	71.00	3,031,700.00	(504,126.69)
58	Navana CNG Limited	26,925.00	68.38	1,841,188.25	47.60	1,281,630.00	(559,558.25)
59	Olympic Accessories Ltd.	196,108.00	21.20	4,157,631.98	12.90	2,529,793.20	(1,627,838.78)
60	Quasem Drycells	11,200.00	60.13	673,504.02	45.70	511,840.00	(161,664.02)
61	RSRM Limited	15,000.00	59.86	897,844.75	46.50	697,500.00	(200,344.75)
62	S. Alam CR Steels Ltd.	115,550.00	39.19	4,528,421.40	28.20	3,258,510.00	(1,269,911.40)
63	Western Marine Shipyard	126,240.00	29.88	3,772,149.75	19.90	2,512,176.00	(1,259,973.75)
64	ICB	73,500.00	152.17	11,184,362.13	116.20	8,540,700.00	(2,643,662.13)
65	IDLC	60,000.00	69.86	4,191,878.40	69.70	4,182,000.00	(9,878.40)
66	LankaBangla Finance	125,000.00	38.58	4,822,208.75	22.90	2,862,500.00	(1,959,708.75)
67	UnitedFin	472,500.00	23.21	10,966,889.89	17.80	8,410,500.00	(2,556,389.89)
68	Golden Harvest Agro.	44,000.00	39.13	1,721,851.64	29.30	1,289,200.00	(432,651.64)
69	National Tea	357.00	794.54	283,650.79	775.40	276,817.80	(6,832.99)
70	Baraka Power Ltd.	110,000.00	34.26	3,768,292.74	28.00	3,080,000.00	(688,292.74)
71	DESCO Ltd.	240,000.00	60.34	14,482,728.10	40.40	9,696,000.00	(4,786,728.10)
72	GBB POWER LTD	68,250.00	21.86	1,492,235.00	10.70	730,275.00	(761,960.00)
73	Jamuna Oil Company Ltd.	87,262.00	198.03	17,280,063.01	190.50	16,623,411.00	(656,652.01)
74	Khulna Power Co. Limited	16,500.00	118.64	1,957,481.83	59.30	978,450.00	(979,031.83)
75	Linde Bangladesh Limited	2,000.00	1,338.16	2,676,311.86	1,198.40	2,396,800.00	(279,511.86)
76	Meghna Petroleum Ltd.	200,000.00	241.95	48,390,011.14	188.60	37,720,000.00	(10,670,011.14)
77	Mobil Jamuna Ltd	88,729.00	113.87	10,103,341.56	99.20	8,801,916.80	(1,301,424.76)
78	Padma Oil	195,923.00	272.68	53,424,881.61	225.20	44,121,859.60	(9,303,022.01)
79	Power Grid Co. of BD	10,000.00	49.17	491,736.50	48.00	480,000.00	(11,736.50)
80	Titas Gas T & D Co. Ltd.	500,000.00	63.54	31,768,551.55	36.40	18,200,000.00	(13,568,551.55)
81	United Power Generation & Distribution Co.Ltd.	2,500.00	297.75	744,364.88	290.70	726,750.00	(17,614.88)
82	Asia Insurance	100,000.00	24.42	2,442,077.28	17.50	1,750,000.00	(692,077.28)
83	Fareast Islami Life Insurance	210,000.00	77.24	16,220,788.15	63.20	13,272,000.00	(2,948,788.15)
84	Prime Islami Life Insurance	93,604.00	63.92	5,983,336.14	57.90	5,419,671.60	(563,664.54)
85	Agni Systems Ltd.	250,000.00	23.16	5,789,602.10	21.00	5,250,000.00	(539,602.10)
86	BDCOM Online Limited	10,000.00	27.43	274,272.62	28.70	287,000.00	12,727.38
87	Aman feed Ltd.	88,000.00	55.79	4,909,739.08	47.00	4,136,000.00	(773,739.08)
88	Beximco Limited	315,000.00	30.07	9,472,081.64	23.50	7,402,500.00	(2,069,581.64)
89	KDS Accessories Ltd.	7,800.00	64.20	500,759.83	52.70	411,060.00	(89,699.83)
90	Miracle Industries	37,800.00	41.53	1,569,851.25	35.70	1,349,460.00	(220,391.25)
91	National Feed Mill Ltd.	157,500.00	19.34	3,045,774.58	11.10	1,748,250.00	(1,297,524.58)
92	CAPM IBBL Islamic Mutual Fund	8,000.00	11.42	91,336.80	9.60	76,800.00	(14,536.80)
93	First Bangladesh Fixed income Fund	1,693,100.00	6.22	10,528,110.77	4.30	7,280,330.00	(3,247,780.77)
94	ICB AMCL 2ND M.F	110,000.00	8.76	963,568.89	6.40	704,000.00	(259,568.89)
95	ICB AMCL 3rd NRB M.F	1,258,046.00	7.43	9,346,843.82	5.40	6,793,448.40	(2,553,395.42)
96	IFIL Islamic Mutual Fund-1	200,000.00	7.96	1,592,385.00	6.80	1,360,000.00	(232,385.00)

RUPALI INVESTMENT LIMITED

Annexure-C

Investment in shares (Own Portfolio)

As at 31 December 2018

Amount in Taka

Sl. No.	Company Name	No.of Shares	P.Price	Total Cost	M.Price	Market Value	Gain/Loss
97	Phoenix Finance 1st M.F.	953,500.00	7.44	7,092,351.44	5.30	5,053,550.00	(2,038,801.44)
98	ACI Formulations Limited	26,000.00	200.26	5,206,888.63	153.80	3,998,800.00	(1,208,088.63)
99	Active Fine Chemicals Limited	22,320.00	32.81	732,402.96	28.20	629,424.00	(102,978.96)
100	AFC Agro Biotech Ltd.	287,500.00	40.57	11,664,319.67	30.90	8,883,750.00	(2,780,569.67)
101	Orion Pharma Limited	600,000.00	53.81	32,288,069.05	36.80	22,080,000.00	(10,208,069.05)
102	Square Pharma.Ltd.	30,000.00	275.74	8,272,247.00	254.20	7,626,000.00	(646,247.00)
103	The Acme Labrotories Ltd.	25,250.00	108.44	2,738,101.00	85.90	2,168,975.00	(569,126.00)
104	Saif Powertec Limited	216,000.00	31.73	6,854,125.79	21.00	4,536,000.00	(2,318,125.79)
105	Unique hotel & resort limited	494,485.00	76.80	37,974,299.88	52.80	26,108,808.00	(11,865,491.88)
106	Fortune Shoes Limited	483,000.00	43.65	21,081,378.30	31.00	14,973,000.00	(6,108,378.30)
107	Grameen Phone Limited	1,000.00	375.73	375,729.70	367.30	367,300.00	(8,429.70)
108	Aman Cotton Fibrous Ltd.	68,500.00	56.72	3,885,653.05	42.10	2,883,850.00	(1,001,803.05)
109	Far East Knitting & Dying Industries Ltd	215,050.00	24.23	5,211,312.26	15.00	3,225,750.00	(1,985,562.26)
110	Maksons Spinning	151,450.00	8.78	1,329,606.42	7.50	1,135,875.00	(193,731.42)
111	Pacific Denims Ltd.	8,400.00	18.65	156,696.67	16.20	136,080.00	(20,616.67)
	Total			867,970,855		607,458,673	(260,512,183)
	Unrealized loss for Investment with RBSL			4,017,140		-	-
	Grand Total			871,987,995		607,458,673	(260,512,183)
	Opening Balance of Provision for diminuation in value of investment						127,475,046
	Provision made during the year for diminuation in value of investment						11,400,000
	Closing Balance of Provision for diminuation in value of investment						138,875,046
	Percentage of Provision for diminuation in value of investment						-53%

**Independent Auditors' Report
to the Shareholders of Rupali Bank Securities Limited**

We have audited the accompanying financial statements of **Rupali Bank Securities Limited**, which comprises the Balance Sheet as at 31 December 2018 and Profit & Loss Account, Cash flows Statement and Statement of Changes in Equity for the year then ended and a summary of significant accounting policies and explanatory notes thereto.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS s), the Companies Act 1994, other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Rupali Bank Securities Limited as at 31 December 2018 and its financial performance and its cash flows and Statement of Changes in Equity Statement for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRS).

We also report that:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the company as it appeared from our examination of those books;
- iii) the company's Balance Sheet dealt with by the report in agreement with the books of accounts; and
- iv) the expenditure incurred was for the purposes of the company's business.

Dated, Dhaka
Tuesday, April 25, 2019


M.J. ABEDIN & CO.
Chartered Accountants

RUPALI BANK SECURITIES LIMITED

Statement of Financial Position

As at 31 December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
ASSETS			
Non-Current Assets			
Property, plant and equipment	10.01	7,550,250	9,149,993
Intangible assets	10.02	31,250	62,500
Deffered Tax Assets	14	16,228	-
Investment in DSE Shares	9	282,320,683	320,200,000
Total non-current assets (A)		289,918,411	329,412,493
Current Assets			
Cash and bank balance	5	74,244,376	141,273,006
Investment	6	790,476,070	645,378,841
Advances, deposits and prepayments	7	31,483,160	25,276,671
Accounts Receivables	8	8,205,159	16,607,558
Total current assets (B)		904,408,764	828,536,076
Total Assets (A+B)		1,194,327,175	1,157,948,570
EQUITY & LIABILITIES			
Capital/Shareholders' Equity			
Share capital	15.02	1,000,000,000	1,000,000,000
Retained earnings	16	53,005,672	37,930,575
Total shareholders' equity (C)		1,053,005,672	1,037,930,575
Total Non Current Liabilities (D)			
Deffered Tax Liabilities	14	-	56,957
Current Liabilities			
Accounts payable	11	16,930,836	13,733,137
Others Liabilities	12	92,216,706	81,283,218
Current Tax	13	32,173,961	24,944,684
Total current liabilities (E)		141,321,502	119,961,039
Total liabilities (F=D+E)		141,321,502	120,017,995
Total shareholders' equity & liabilities (C+F)		1,194,327,175	1,157,948,570

These financial statements should be read in conjunction with annexed notes 1 to 34



Kazi Mohammad Abdul Bashed
Head of Accounts



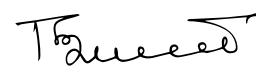
Ariful Islam
Company Secretary



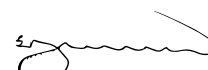
Shachindra Nath Samadder
Chief Executive Officer



Mohammad Jahangir Alam
Director



Md Ataur Rahman Prodhan
Chairman



M.J. ABEDIN & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 25, 2019

RUPALI BANK SECURITIES LIMITED

Statement of Profit or Loss and Other Comprehensive Income

For the year ended on 31st December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Income			
Fees & commission income	17	10,076,013	25,593,865
Interest & financial income	18	26,349,387	17,814,588
Cash dividend income	19	14,543,674	16,153,275
Capital Gain	20	9,038,821	107,240,082
Total Operating Income (A)		60,007,896	166,801,810
Expenditure			
Salary and allowances	21	12,134,398	9,183,789
Printing, stationery & advertisement	23	133,557	69,682
Directors fees and expenses	24	478,400	469,200
Depreciation, repair and maintenance of Assets	25	1,715,891	2,219,803
DSE and CDBL expenses	26	1,645,150	4,592,224
Rent, Taxes, Insurance, Electricity etc	27	6,091,673	6,075,943
Postage, telecommunication, network etc.	28	570,514	565,478
Audit Fees	29	80,500	57,500
Legal, advisory and professional expenses	30	36,525	51,600
Others expenses	31	2,519,997	4,229,878
Total Expenditure (B)		25,406,605	27,515,097
Profit/(loss) before provision and Tax(C=A-B)		34,601,291	139,286,713
Provisions (D)		12,370,102	51,037,684
Provision for diminution in value of investment	12.01	8,500,000	41,581,067
Provision against negative equity	12.02	259,774	-
Other provision	22	3,610,328	9,456,617
Profit/(loss) before tax (E=C-D)		22,231,190	88,249,029
Provision for Taxation		7,156,093	17,946,270
Current Tax	13	7,229,277	17,997,923
Deferred Tax Expense/(Income)	14	(73,184)	(51,653)
Net profit after tax and provision		15,075,097	70,302,759
Other comprehensive income		-	-
Total comprehensive income		15,075,097	70,302,759
Profit/(Loss) for the period		15,075,097	70,302,759
Earnings per share (EPS)	33	0.15	0.70

These financial statements should be read in conjunction with annexed notes 1 to 34



Kazi Mohammad Abdul Bashed
Head of Accounts



Ariful Islam
Company Secretary



Shachindra Nath Samadder
Chief Executive Officer



Mohammad Jahangir Alam
Director



Md Ataur Rahman Prodhon
Chairman

Dated, Dhaka
Tuesday, April 25, 2019



M.J. ABEDIN & CO.
Chartered Accountants

RUPALI BANK SECURITIES LIMITED

Statement of Changes in Equity

For the year ended on 31st December 2018

Amount in Taka

PARTICULARS	Paid up Capital	Retained Earnings	Balance
Balance as at 01 January 2018	1,000,000,000	37,930,575	1,037,930,575
Adjustment during the year	-	-	-
Received arrear paid up capital	-	-	-
Net profit during the Period	-	15,075,097	15,075,097
Cash Dividend Paid	-	-	-
Balance as at 31st December 2018	1,000,000,000	53,005,672	1,053,005,672
Balance as at 01 January 2017	1,000,000,000	17,627,816	1,017,627,816
Adjustment during the year	-	-	-
Received arrear paid up capital	-	-	-
Net profit during the Period	-	70,302,759	70,302,759
Cash Dividend Paid	-	(50,000,000)	(50,000,000)
Balance as at 31st December 2017	1,000,000,000	37,930,575	1,037,930,575



Kazi Mohammad Abdul Bashed
Head of Accounts



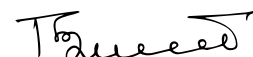
Ariful Islam
Company Secretary



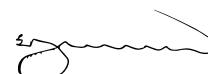
Shachindra Nath Samadder
Chief Executive Officer



Mohammad Jahangir Alam
Director



Md Ataur Rahman Prodhan
Chairman



M.J. ABEDIN & CO.
Chartered Accountants

Dated, Dhaka
Tuesday, April 25, 2019

RUPALI BANK SECURITIES LIMITED

Statement of Cash Flows

For the year ended on 31st December 2018

Amount in Taka

PARTICULARS	NOTES	2018	2017
Cash flows from operating activities			
Received from customer		167,620,132	166,174,209
Customer Dividend Received		4,093,722	2,217,748
Paid to customer		(90,484,012)	(120,095,139)
Received from DSE		293,285,787	1,220,496,789
Paid to DSE		(463,859,647)	(797,230,721)
Received from Merchant Bank		43,017,124	61,385,791
Paid to Merchant Bank		(23,124,470)	(565,921,873)
Paid for Customer IPO		(685,400)	(436,750)
General & administrative expenses paid		(18,117,686)	(21,144,581)
Paid for Accounts, VAT & TDS Payable		(1,655,610)	(198,432)
Bank Interest Received		2,768,379	1,812,241
Advance Income Tax		(5,148,470)	(181,223)
Net cash used in operating activities (A)		(92,290,150)	(53,121,940)
Cash flows from investing activities			
Purchase of assets		(5,775)	(429,250)
Advances		-	(7,290,000)
Sale of DSE Share		37,879,317	-
Investment in FDR		(50,000,000)	-
Investment in Shares		(75,680,742)	(434,040,206)
Sale of investment in shares		101,407,833	433,489,615
Net Cash dividend Received		11,660,887	12,962,695
Net cash used in investing activities (B)		25,261,520	4,692,854
Cash flows from financing activities			
Received from Rupali Bank Ltd. (Share Capital)		-	-
Cash Dividend Paid		-	(50,000,000)
Net cash from financing activities (C)		-	(50,000,000)
Net increase in cash and cash equivalents (A+B+C)		(67,028,630)	(98,429,086)
Add: cash & cash equivalents at beginning of the year		141,273,006	239,702,092
Cash & cash equivalents at the end of the year		74,244,376	141,273,006



Kazi Mohammad Abdul Bashed
Head of Accounts



Ariful Islam
Company Secretary



Shachindra Nath Samadder
Chief Executive Officer



Mohammad Jahangir Alam
Director



Md Ataur Rahman Prodhan
Chairman

Dated, Dhaka
Tuesday, April 25, 2019



M.J. ABEDIN & CO.
Chartered Accountants

RUPALI BANK SECURITIES LIMITED

Notes to the Financial Statements

For the year ended 31st December 2018

1. Reporting Entity

Rupali Bank Securities Limited was incorporated on the 29th August 2013 vide RJSC Registration No.C-110969/13 under the Companies Act, 1994 as a limited company. It is a subsidiary company of Rupali Bank Limited. Rupali Bank Limited holds all the shares of the company except for twelve shares being held by twelve individuals. The Company has purchased a membership from Dhaka Stock Exchange bearing DSE TREC No. 246.

Principal Activities

The main objective of the company is to act as, and carry on the business of a Stock Broker & Stock Dealer and to engage in all types of Stock Broking business, that is to buy, sell, and deal in, shares, stocks, debentures, bonds, to open BO Account, to provide margin loan, to pledge shares and to work as a panel broker to merchant banks and market makers with the permission of competent authority; and to provide such other intermediary services as required in the capital and securities market.

2. Basis of Preparation

2.1 Basis of presentation of financial statements

(a) The figures appearing in these Financial Statements have been rounded off to the nearest integer.

(b) The financial statements have been prepared on a going concern basis under historical cost convention in accordance with Bangladesh Financial Reporting Standards (BFRS), the Companies Act 1994, Securities and Exchange Rules 1987 and other applicable laws in Bangladesh. Wherever appropriate, such principles are explained in related notes.

2.2 Reporting period

The accounting period of the company under audit is from 01 January 2018 to 31 December 2018.

3. Significant Accounting Policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

The cost of an item of property, plant and equipments (fixed assets) is recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipments have been accounted for at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent cost of enhancement of an existing assets is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repair and maintenance are charged to the statement of comprehensive income during the accounting period in which they are incurred.

3.1.2 Depreciation

Depreciation is charged in the statement of comprehensive income on reducing balance method over the estimated useful lives of each item of property, plant and equipment. In the case of acquisition of fixed assets, depreciation has been charged from the month of acquisition, whereas no depreciation on assets to be disposed off has been charged from the month of disposal.

Rates of depreciation on various items of property, plant and equipment considering the useful lives of assets are as follows:

Asset category	" Rate of depreciation (%) "
Property, plant and equipment	
Furniture and fixtures	10
Office and electrical equipment	20
Office Renovation	20
Computer and Peripherals	20
Other fixed assets	10
Intangible assets	
Software	50

3.2 Advance, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.3 Cash and Bank Balances

Cash and cash equivalents comprise cash in hand and bank balances in short term deposit, which were held and available for use of the company without any restriction.

3.4 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with the Bangladesh Accounting Standard-7 "Statement of Cash Flows" under direct method.

3.5 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.6 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.7 Provision for Current Taxation

Provision for current income tax has been made as per Income Tax Ordinance-1984.

3.8 Provision for Deferred Taxation

Deferred tax liabilities are amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying value of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the date of statement of financial position. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per BAS-12 "Income Taxes".

3.9 Provision for Liabilities

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the BAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.10 Employee benefit scheme

The company operate "Rupali Bank Securities Limited Employees General Provident Fund" as retirement benefit scheme for its permanent employees where employees contributed 10% of basic salary. The employees enjoy 13% rate of interest on deposit of GPF amount. The company make provision an amount for future pension payment.

3.11 Rearrangement and restatement of information

Comparative information has been rearranged wherever considered necessary to conform to the current year's presentation. Comparative information on EPS has been restated to correctly arrive at the figure.

3.12 Previous Accounts are Restated & Rearranged where necessary.

4. Revenue Recognition

4.1 Interest income

In terms of the provisions of BAS-18 "Revenue", interest income is recognized on accrual basis.

4.2 Realized gain on own portfolio

Capital gain on own portfolio is recognised when it is realised.

4.3 Dividend Income

Dividend income on shares is recognised when dividend received.

4.4 Earnings per share

Basic earnings per share

Basic earnings per share have been calculated in accordance with BAS-33 "Earnings per Share" which have been shown on the face of statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

4.5 Events after the reporting period

Where necessary, all the material events after the reporting period date have been considered and appropriate adjustment/disclosures have been made in the financial statements.

4.6 Management's responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

4.7 Related party disclosures

During the period ended 31 December 2018, the company entered into a number of transactions with related parties in the normal course of business. The names of the related parties, nature of these transactions and amounts thereof have been set out in note # 34 in accordance with the provisions of BAS 24 Related Party Disclosures.

4.8 Compliance report on Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

While preparing the financial statements, Rupali Bank Securities Limited applied most of BASs and BFRSs applicable for the reporting period as adopted by Institute of Chartered Accountants of Bangladesh. Details are given below:

Name of BAS	No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	N/A
Events after the Reporting Period	10	N/A
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
"Accounting for Government Grants and Disclosure of Government Assistance"	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	N/A
Investment in Associates	28	N/A
Financial Reporting in hyperinflationary Economics	29	N/A
Financial Instruments: Presentation	32	Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the BFRS	No.	Status
First time adoption	1	N/A
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instrument Disclosure	7	Applied
Operating Segments	8	N/A
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	N/A

4.9 General

a) These financial statements are presented in Taka, which is the Company's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Company.

c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

PARTICULARS	NOTES	2018	2017
5.00 Cash and Bank Balances			
Rupali Bank Ltd. (RSCB) General A/C # 95809		993,409	1,381,093
Rupali Bank Ltd. (Local Office) A/C # 1984		42,678,628	102,333,979
Rupali Bank Ltd. (FREXB) Con. Customer A/C # 35245		24,357,361	32,512,254
Rupali Bank Ltd. (FREXB) Dealer A/C # 35255		6,137,147	4,952,426
Rupali Bank Ltd. (FREXB) PIA) A/C # 35265		77,125	80,775
Petty Cash		706	12,479
		74,244,376	141,273,006
6.00 Investment			
Portfolio Investment at cost # 6.01		480,868,128	482,049,481
Others Investment # 6.02		309,607,942	163,329,360
		790,476,070	645,378,841
6.01 Investment in shares (own portfolio)			
Portfolio Investment at cost (Annexure-2)		480,868,128	482,049,481
		480,868,128	482,049,481
6.02 Others Investment			
Investment in FDR		51,163,227	-
Investment in Margin Loan-Client Portfolio		258,444,715	163,329,360
		309,607,942	163,329,360
7.00 Advance Deposits and Prepayments			
Advance for Nikunjo Office		850,000	850,000
Advance for Office Space Rent		1,292,020	4,860,000
Security Deposit to CDBL		200,000	200,000
Advance Income Tax (Note # 7.01)		29,141,140	19,366,671
		31,483,160	25,276,671
7.01 Advance Income Tax			
Opening Balance		19,366,672	9,790,177
AIT on Bank Interest Income		408,862	181,223
AIT on Cash Dividend Income		2,882,920	3,190,756
AIT on DSE (Broker)		1,507,693	4,845,944
AIT on DSE (Dealer)		103,360	1,358,573
Advance Income Tax Paid		4,871,633	-
		29,141,140	19,366,672
8.00 Receivables			
Net Receivable from RIL (Panel Broking)		6,966,765	-
Receivables from DSE (Broker)		974,346	805,003
Receivables from DSE (Dealer)		-	15,756,666
Interest Income Receivable		209,018	-
Receivables from Customer-Charges		55,031	45,889
		8,205,159	16,607,558
9.00 Investment in DSE Shares			
Investment in DSE Shares*		282,320,683	320,200,000
		282,320,683	320,200,000

* This represents the original investment cost of our DSE membership in exchange less received from DSE for sale proceed of 25% DSE share to strategic investors of DSE (32,02,00,000-3,78,79,317=28,23,20,683). As per provision of the Exchange Demutualization Act-2013 and in accordance with the Demutualization Scheme approved by the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each against the membership of DSE. Out of the above Shares DSE transferred 28,86,042 shares directly to the credit of the Beneficiary Owner's account of the company and 43,29,064 shares credited to a blocked accounts. After sell of 25% (18,03,777 shares) DSE shares our current DSE share position is total 54,11,329 ordinary Shares at face value of Tk.10.00, out of total shares 28,86,042 shares on the Beneficiary Owner's account of the company and 25,25,287 (43,29,064-18,03,777) shares on blocked accounts. At October 30, 2018 DSE provide the Cq of Tk 3,78,79,317 to RBSL as net sale proceed amount of DSE share. As there is no active market for DSE shares, we have shown the value at original cost of our investment.

PARTICULARS	NOTES	2018	2017
10.00 Fixed Assets			
Property, Plant & Equipment (Note #6.01)		7,550,250	9,149,993
Intangible Assets (Note #6.02)		31,250	62,500
		7,581,500	9,212,493
10.01 Property, Plant & Equipment:			
Opening balance		16,228,597	15,799,347
Add: Addition during the Period		5,775	429,250
Less: Disposal during the Period		-	-
Closing balance (A)		16,234,372	16,228,597
Accumulated Depreciation:			
Opening balance		7,078,604	5,153,138
Add: Addition during the Period		1,605,518	1,925,466
Less: Disposal during the Period		-	-
Closing balance (B)		8,684,122	7,078,604
Written down value (A-B)		7,550,250	9,149,993
10.02 Intangible Assets:			
Opening balance		500,000	500,000
Add: Addition during the Period		-	-
Less: Adjustment during the Period		-	-
Less: Disposal during the Period		-	-
Closing balance (A)		500,000	500,000
Accumulated Depreciation:			
Opening balance		437,500	375,000
Add: Addition during the Period		31,250	62,500
Less: Adjustment during the Period		-	-
Less: Disposal during the Period		-	-
Closing balance (A)		468,750	437,500
Written down value (A-B)		31,250	62,500
11.00 Accounts payable			
Payable to Customer		11,318,026	10,110,637
Payable to Customer-IPO		-	-
Customer's Dividend Payable		108,002	-
Payable to DSE (Broker)		3,185,169	11,311
Payable to DSE (Dealer)		-	94,578
Payable to CDBL		32,330	39,332
Net Payable to RIL (Panel Broking)		-	2,245,157
Office Rent & Utility bills payable		20,478	24,689
Accounts, VAT & TDS Payable		335,179	30,250
Interest Payable on PF		348,816	156,928
Payable for PF (Contribution by Employee)		1,582,835	1,020,255
		16,930,836	13,733,137
12.00 Others Liabilities			
Provision for diminution in value of investment # 12.01		77,680,093	69,180,093
Provision against negative equity # 12.02		259,774	-
Other Provisions # 12.03		14,117,196	11,972,878
Auditors & Tax advisory Fee Payable		97,750	80,500
Welfare Fund		40,999	31,399
Transport Fund		5,300	3,500
Salaries payable		15,594	14,848
		92,216,706	81,283,218

PARTICULARS	NOTES	2018	2017
12.01 Provision for diminution in value of investment			
Opening Provision		69,180,093	27,599,026
Add: provision during the year (Annexure-2)		8,500,000	41,581,067
Total Provision		77,680,093	69,180,093
12.02 Provision against negative equity			
Opening Provision		-	-
Add: provision during the year		259,774	-
		259,774	-
12.03 Other Provisions			
General Provident Fund		5,441,924	3,472,878
Retirement Benefit		5,500,000	5,500,000
Provision for Incentive/Performance bonus (Note # 12.03.1)		3,175,272	3,000,000
		14,117,196	11,972,878
12.03.1 Provision for Incentive/Performance bonus			
Opening Balance		3,000,000	1,864,280
Add: Made during the year		1,641,282	3,000,000
Less: Paid during the year		(1,466,010)	(1,864,280)
		3,175,272	3,000,000
13.00 Current Tax			
Opening balance		24,944,684	6,946,761
Add: provision made during the year (Note # 32)		7,229,277	17,997,923
Less: Adjustment made during the year		-	-
		32,173,961	24,944,684
14.00 Deferred Tax			
Taxable Temporary Difference:			
Carrying Value of Depreciable Fixed assets-Accounts Base		7,581,500	9,212,493
Carrying Value of Depreciable Fixed assets-Tax Base		(7,627,866)	(9,049,760)
Net Taxable Temporary Difference		(46,366)	162,733
Applicable Tax Rate		35%	35%
Deferred Tax Liability		(16,228)	56,957
Deferred Tax Expenses/(Income) is arrived as follows:			
Closing Deferred Tax Liabilities		(16,228)	56,956
Opening Deferred Tax Liabilities		56,956	108,610
Deferred Tax Expense/(Income) for the year		(73,184)	(51,654)
15.00 Share Capital			
15.01 Authorized Capital			
500,000,000 Ordinary Shares of Tk. 10/- each.		5,000,000,000	5,000,000,000
15.02 Paid Up Capital			
Paid-up Capital as per subscription clause:			
100,000,000 Shares of Tk.10/- each		1,000,000,000	1,000,000,000
Less: Calls In Arrear		-	-
		1,000,000,000	1,000,000,000
16.00 Retained Earnings			
Opening Balance		37,930,575	17,627,816
Adjustment		-	-
Cash Dividend Paid		-	(50,000,000)
Current Year Income/(Loss)		15,075,097	70,302,759
Closing Balance		53,005,672	37,930,575

PARTICULARS	NOTES	2018	2017
17.00 Fees & Commission Income			
Brokerage Commission Income		9,434,161	25,023,698
BO A/C Opening Fee Income		93,000	104,000
BO A/C Renewal Fee Income		480,150	418,500
Others Fee Income		5,217	17,332
IPO Service Income		63,485	30,335
		10,076,013	25,593,865
18.00 Interest & Financial income			
Margin Loan Interest Income		22,045,548	15,989,967
Bank Interest Income RBL STD 1984		2,768,379	1,812,241
Interest Income on FDR		1,529,270	-
Others Financial Income		6,190	12,380
		26,349,387	17,814,588
19.00 Cash Dividend Income			
Cash Dividend Income		14,543,674	16,153,275
		14,543,674	16,153,275
20.00 Capital Gain On Own Portfolio			
Capital Gain (Annexure-1)		9,038,821	107,240,082
		9,038,821	107,240,082
21.00 Salary and allowances			
Salary and allowances-Permanent Employee. # 21.01		10,195,749	9,183,789
Salary and allowances-Deputation # 21.02		1,938,649	-
		12,134,398	9,183,789
21.01 Salary and allowances-Permanent Employee			
Basic salary		5,627,493	5,039,940
House rent allowance		2,980,852	2,671,620
Medical allowance		288,000	288,000
Conveyance allowance		10,800	10,800
Washing Allowances		3,600	3,600
Children Edu. Allowances		48,000	42,000
Salary & Allowances-Arrear		3,778	-
Liveries and Uniform		16,212	28,275
Overtime		175,040	177,600
Festival Bonus		949,078	839,990
Bangla Noboborsho Vata		92,896	81,964
		10,195,749	9,183,789
21.02 Salary and allowances-Deputation			
Gross Salary-Deputation		1,068,780	-
PF Contribution Exp.-Deputation		243,359	-
Festival Bonus-Deputation		115,260	-
Noboborsho Vata-Deputation		11,250	-
Car maintenance Allowance-Deputation		500,000	-
		1,938,649	-
22.00 Provision for expenses and Other Provision			
Provision for GPF		1,969,046	2,956,617
Provision for Retirement Benefit		-	3,500,000
Provision for Incentive/Performance Bonus		1,465,002	3,000,000
Provision for Incentive/Performance Bonus-Deputation		176,280	-
		3,610,328	9,456,617

PARTICULARS	NOTES	2018	2017
23.00 Printing, Stationery & Advertisement			
Printing & Stationery		133,557	69,682
Advertisement		-	-
		133,557	69,682
24.00 Directors Remuneration		478,400	469,200
25.00 Depreciation, repair and maintenance of assets (A+B)		1,715,891	2,219,803
Depreciation and amortization (A)			
Depreciation (Annexure-3)		1,605,518	1,925,466
Amortization (Annexure-3)		31,250	62,500
		1,636,768	1,987,966
Repair and Maintenance (B)			
Motor Vehicle		37,993	64,690
Furniture & Fixture		4,600	3,400
Office Equipment		18,530	18,200
Computer & Peripheral		8,500	5,800
Electrical Equipment & Generator		9,500	139,747
		79,123	231,837
26.00 DSE and CDBL Expenses (A+B)		1,645,150	4,592,224
DSE Expenses (A)			
DSE Transaction Fee		791,990	3,096,762
DSE Authorized Representative Fee		35,500	35,000
DSE Others Charges		50,373	27,532
		877,863	3,159,294
CDBL Expenses (B)			
CDBL CDS Connectivity Charges		6,000	6,000
CDBL BO A/C Opening Charges		65,100	73,500
CDBL BO A/C Renewal Charges		373,800	325,500
CDBL Settlement Transfer Charges		318,727	1,011,335
CDBL Other Charges		3,659	16,595
		767,286	1,432,930
27.00 Rent, Taxes, Insurance, Electricity etc			
Office Space Rent		5,589,000	5,589,000
Parking Rent expenses		40,500	36,000
Electricity Expenses		428,582	411,250
Water & Sewerage Expenses		33,591	39,693
		6,091,673	6,075,943
28.00 Postage, telecommunication, network etc.			
Postage, Telephone, Fax & Telex		29,010	27,278
Mobile Bill Allowances		195,500	168,000
Network Connectivity expenses		346,004	370,200
		570,514	565,478
29.00 Audit Fees			
Audit fee-Current year		57,500	57,500
Audit fee- previous year quarterly audit		23,000	-
		80,500	57,500

PARTICULARS	NOTES	2018	2017
30.00 Legal, advisory and professional expenses			
Tax & Legal Advisory Fee		17,250	23,000
Advisory/Consultancy Fee		18,400	27,600
Stamps, Notary & Legal Expenses		875	1,000
		36,525	51,600
31.00 Other Expenses			
Welfare and recreation		991,710	812,400
Conveyance Expenses & Allowance		20,600	13,875
Travelling Expenses & Allowances		36,300	158,700
P. O. L. & Gas Expenses-Vehicle		62,968	62,281
P. O. L. & Gas Expenses-Generator		-	6,230
Entertainment		254,965	242,859
Web, Online & Others Maintenance Expenses		57,903	30,305
Meeting expenses		139,160	194,644
News paper and periodicals		20,330	7,805
Office Cleaning Expenses		99,789	92,677
Fees & Renewals		233,460	233,850
Miscellaneous expenses		59,798	83,245
Interest paid on GPF		191,888	108,499
AGM Expenses		240,825	358,118
Bank Charges		110,301	1,824,390
		2,519,997	4,229,878

32.00 Current tax expenses

Heads of Income	Amount	Rate	Tax Liability	Tax Liability
Business income	9,761,886	35%	3,416,660	4,043,259
Cash Dividend	14,543,674	20%	2,908,735	3,230,655
Capital gain	9,038,821	10%	903,882	10,724,008
Total			7,229,277	17,997,923

33.00 Earnings per share (EPS)

Total comprehensive income (A)	15,075,097	70,302,759
Number of Shares (B)	100,000,000	100,000,000
EPS (A/B)	0.15	0.70

34.00 Related party transaction**34.01 Accounts balances with related parties:**

Name of related party	Nature	Nature of Transactions		
Local Office, Rupali Bank Limited	Group Entity	Banker	42,678,628	102,333,979
Rupali Sadan Corporate Branch, Rupali Bank Limited	Group Entity	Banker	993,409	1,381,093
Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited	Group Entity	Banker	24,357,361	32,512,254
Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited	Group Entity	Banker	6,137,147	4,952,426
Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited	Group Entity	Banker	77,125	80,775
Rupali Investment Limited	Group Entity	Panel Broking	6,966,765	(2,245,157)

RUPALI BANK SECURITIES LIMITED

Annexure-1

Statement of Capital Gain

For the period 1st January 2018 to 31st December 2018

Amount in Taka

Sl. No.	Company Name	No. of Shares	Rate	Sale Amount	Pur Rate	Purchase Amount	Capital Gain
1	ACFL	9,415	63.30	596,010.90	40.00	376,600.00	219,410.90
2	ACIFORMULA	4,765	179.85	856,973.30	166.96	795,569.40	61,403.90
3	ACTIVEFINE	180,000	41.56	7,481,000.00	39.90	7,182,168.50	298,831.50
4	ADVENT	13,823	43.46	600,735.00	10.00	138,230.00	462,505.00
5	ALARABANK	100,000	26.00	2,600,000.00	25.40	2,540,000.00	60,000.00
6	AL-HAJTEX	49,500	101.33	5,015,701.40	98.49	4,875,165.00	140,536.40
7	APEXTANRY	2,000	152.10	304,200.00	145.00	290,000.00	14,200.00
8	ATLASBANG	7,000	148.40	1,038,800.00	147.75	1,034,225.00	4,575.00
9	BGIC	6,812	21.10	143,733.20	20.86	142,093.18	1,640.02
10	BPML	32,419	128.11	4,153,274.60	80.00	2,593,520.00	1,559,754.60
11	CONFIDCEM	50,000	195.49	9,774,443.80	186.31	9,315,500.00	458,943.80
12	DESHBANDHU	2,900	19.90	57,710.00	18.52	53,718.28	3,991.72
13	DOREENPWR	10,000	107.20	1,072,000.00	105.91	1,059,123.00	12,877.00
14	ENVOYTEX	28,740	38.90	1,117,986.00	38.38	1,103,135.59	14,850.41
15	GQBALLPEN	4,000	112.73	450,900.00	109.24	436,944.29	13,955.71
16	IBP	11,775	34.52	406,418.00	9.77	115,076.86	291,341.14
17	INTRACO	21,333	38.54	822,244.90	9.88	210,796.35	611,448.55
18	JMISMDL	10,483	207.30	2,173,148.30	196.79	2,062,927.12	110,221.18
19	KPPL	45,000	13.58	611,000.00	11.30	508,500.00	102,500.00
20	KTL	10,063	25.42	255,775.00	10.00	100,630.00	155,145.00
21	LANKABAFIN	63,158	27.02	1,706,618.80	25.93	1,637,964.10	68,654.70
22	MARICO	805	1,201.65	967,325.00	1,140.04	917,735.38	49,589.62
23	MEGHNACEM	200	99.80	19,960.00	94.20	18,840.00	1,120.00
24	MLDYEING	9,060	30.87	279,718.00	9.44	85,566.67	194,151.33
25	MPETROLEUM	17,000	202.51	3,442,727.90	198.53	3,374,977.81	67,750.09
26	NAHEEACP	6,847	50.82	347,941.60	9.09	62,246.45	285,695.15
27	NAVANACNG	251,040	73.58	18,471,377.60	71.30	17,898,262.39	573,115.21
28	NLTUBES	10,000	139.93	1,399,338.00	120.68	1,206,804.55	192,533.45
29	ORIONINFU	62,000	64.95	4,026,660.00	62.90	3,899,957.22	126,702.78
30	PENINSULA	300,000	36.00	10,800,000.00	34.69	10,406,968.00	393,032.00
31	PIONEERINS	50,000	35.82	1,791,179.40	33.44	1,671,890.69	119,288.71
32	PROVATIINS	139,810	23.31	3,258,668.00	22.58	3,157,412.79	101,255.21
33	PTL	20,000	51.80	1,036,000.00	51.32	1,026,354.50	9,645.50
34	QUASEMIND	14,498	78.34	1,135,809.10	76.64	1,111,096.96	24,712.14
35	QUEENSOUTH	10,742	41.20	442,609.50	10.00	107,420.00	335,189.50
36	RDFOOD	185,707	19.15	3,556,503.70	18.73	3,478,098.89	78,404.81
37	RSRMSTEEL	75,100	70.01	5,257,415.00	68.27	5,127,261.68	130,153.32
38	SALVOCHEM	145,384	25.46	3,701,993.40	23.82	3,462,854.10	239,139.30
39	SANDHANINS	38,400	27.54	1,057,408.40	27.27	1,047,200.00	10,208.40
40	SILVAPHL	9,193	29.58	271,928.60	10.00	91,930.00	179,998.60
41	SKTRIMS	15,123	38.96	589,245.30	10.00	151,230.00	438,015.30
42	SPCERAMICS	16,000	19.07	305,050.00	16.50	264,000.00	41,050.00
43	SQURPHARMA	375	326.45	122,417.50	286.05	107,267.44	15,150.06
44	UNIQUEHRL	56,157	56.23	3,157,972.40	53.43	3,000,701.20	157,271.20
45	UPGDCL	21,000	188.55	3,959,500.00	175.16	3,678,426.00	281,074.00
46	VFSTDL	10,556	40.74	430,022.20	9.70	102,364.22	327,657.98
	Total						9,038,690
	Sell of Fraction Bonus						131
	Total Capital Gain						9,038,821

RUPALI BANK SECURITIES LIMITED

Annexure-2

Portfolio Statement

As at December 31, 2018

Amount in Taka

Sl. No.	Company Name	Quantity	Avg. Cost	Total Cost	Market Rate	Market Value	Unrealized Gain/(Loss)
1	AAMRATECH	100,000	38.96	3,896,019	28.60	2,860,000	(1,036,019)
2	ABB1STMF	812,459	6.61	5,372,800	4.40	3,574,820	(1,797,980)
3	ABBANK	550,000	23.40	12,870,274	12.00	6,600,000	(6,270,274)
4	ACFL	3,138	40.00	125,520	42.10	132,110	6,590
5	ACMELAB	80,000	117.63	9,410,188	85.90	6,872,000	(2,538,188)
6	AFCAGRO	311,744	39.08	12,183,485	30.90	9,632,890	(2,550,595)
7	AL-HAJTEX	9,950	90.91	904,516	87.90	874,605	(29,911)
8	APOLOISPAT	906,400	19.50	17,678,859	8.20	7,432,480	(10,246,379)
9	BANKASIA	200,924	16.85	3,385,414	17.70	3,556,355	170,940
10	BARKAPOWER	253,000	34.85	8,818,000	28.00	7,084,000	(1,734,000)
11	BAYLEASING	106,033	25.53	2,707,117	20.50	2,173,677	(533,440)
12	BEACHHATCH	100,000	19.72	1,971,641	13.80	1,380,000	(591,641)
13	BEXIMCO	551,250	31.92	17,598,258	23.50	12,954,375	(4,643,883)
14	BGIC	29,088	20.86	606,753	20.00	581,760	(24,993)
15	BPML	10,807	80.00	864,560	83.80	905,627	41,067
16	BSC	120,000	53.34	6,401,000	39.00	4,680,000	(1,721,000)
17	BSCCL	185,000	133.07	24,618,292	93.50	17,297,500	(7,320,792)
18	BSRMSTEEL	128,810	86.38	11,126,176	59.90	7,715,719	(3,410,457)
19	CENTRALPHL	131,288	26.74	3,510,063	13.90	1,824,903	(1,685,160)
20	CITYBANK	167,460	32.48	5,438,524	30.20	5,057,292	(381,232)
21	CITYGENINS	91,686	18.22	1,670,846	13.40	1,228,592	(442,253)
22	CNATEX	400,000	11.38	4,550,000	4.10	1,640,000	(2,910,000)
23	DELTALIFE	70,500	148.47	10,466,878	109.80	7,740,900	(2,725,978)
24	DELTASPINN	110,000	11.18	1,230,000	6.20	682,000	(548,000)
25	DHAKABANK	787,500	21.43	16,872,963	14.20	11,182,500	(5,690,463)
26	DOREENPWR	11,000	93.40	1,027,407	79.90	878,900	(148,507)
27	ENVOYTEX	51,260	38.38	1,967,526	36.30	1,860,738	(106,788)
28	ETL	440,000	20.53	9,035,000	12.80	5,632,000	(3,403,000)
29	FAMILYTEX	1,102,500	10.06	11,087,248	4.80	5,292,000	(5,795,248)
30	FARCHEM	121,000	20.74	2,509,678	15.30	1,851,300	(658,378)
31	FIRSTSBANK	110,000	15.23	1,675,631	10.90	1,199,000	(476,631)
32	FORTUNE	218,960	43.68	9,565,010	31.00	6,787,760	(2,777,250)
33	GENNEXT	231,000	9.02	2,082,500	6.30	1,455,300	(627,200)
34	GPHISPAT	339,625	39.57	13,440,597	35.00	11,886,875	(1,553,722)
35	GQBALLPEN	33,650	108.87	3,663,422	75.70	2,547,305	(1,116,117)
36	IBP	294	9.09	2,673	31.10	9,143	6,470
37	ICB	24,442	172.30	4,211,311	116.20	2,840,160	(1,371,150)
38	ICBAMCL2ND	250,000	10.39	2,598,161	6.40	1,600,000	(998,161)
39	ICBEPMF1S1	48,360	8.50	411,060	5.40	261,144	(149,916)
40	IDLC	21,000	90.45	1,899,500	69.70	1,463,700	(435,800)
41	IFIC	460,000	17.42	8,012,400	10.90	5,014,000	(2,998,400)
42	INTRACO	266	9.53	2,534	26.80	7,129	4,595
43	ISLAMIBANK	230,000	36.88	8,483,515	24.20	5,566,000	(2,917,515)
44	JAMUNABANK	732,000	19.19	14,048,000	17.60	12,883,200	(1,164,800)
45	JAMUNAOIL	10,500	207.20	2,175,549	190.50	2,000,250	(175,299)
46	KTL	11,070	9.09	100,640	25.30	280,071	179,431
47	LANKABAFIN	100,000	22.33	2,232,563	22.90	2,290,000	57,437
48	LHBL	50,000	65.25	3,262,309	43.50	2,175,000	(1,087,309)
49	LINDEBD	3,529	1,385.71	4,890,156	1,198.40	4,229,154	(661,003)

Sl. No.	Company Name	Quantity	Avg. Cost	Total Cost	Market Rate	Market Value	Unrealized Gain/(Loss)
50	MHSML	165,375	26.51	4,384,766	12.30	2,034,113	(2,350,654)
51	MITHUNKNIT	50,000	56.20	2,810,000	19.40	970,000	(1,840,000)
52	MJLBD	84,000	115.15	9,672,799	99.20	8,332,800	(1,339,999)
53	MLDYEING	4,228	8.33	35,233	29.70	125,572	90,338
54	NAVANACNG	85,000	67.70	5,754,685	47.60	4,046,000	(1,708,685)
55	NBL	672,000	12.56	8,440,000	9.30	6,249,600	(2,190,400)
56	NCCBANK	200,399	16.82	3,371,025	15.90	3,186,344	(184,681)
57	OAL	55,000	17.88	983,500	12.90	709,500	(274,000)
58	ONEBANKLTD	315,000	23.73	7,474,000	15.00	4,725,000	(2,749,000)
59	ORIONINFU	49,000	62.38	3,056,643	52.60	2,577,400	(479,243)
60	ORIONPHARM	30,000	53.17	1,595,000	36.80	1,104,000	(491,000)
61	PADMAOIL	5,000	250.70	1,253,477	225.20	1,126,000	(127,477)
62	POPULAR1MF	227,394	6.27	1,425,227	4.20	955,055	(470,172)
63	PRIMEBANK	643,732	19.69	12,676,882	18.10	11,651,549	(1,025,333)
64	PROVATIINS	50,000	20.04	1,001,839	17.10	855,000	(146,839)
65	PUBALIBANK	131,867	25.99	3,427,491	26.00	3,428,542	1,051
66	QUASEMIND	225,640	64.61	14,578,163	45.70	10,311,748	(4,266,415)
67	RAKCERAMIC	165,000	60.04	9,907,129	39.00	6,435,000	(3,472,129)
68	RNSPIN	396,000	18.31	7,249,966	8.80	3,484,800	(3,765,166)
69	SAIFPOWER	69,120	35.30	2,440,000	21.00	1,451,520	(988,480)
70	SALVOCHEM	21,000	25.31	531,407	17.00	357,000	(174,407)
71	SAPORTL	100,000	48.83	4,882,844	25.30	2,530,000	(2,352,844)
72	SILVAPHL	9,194	10.00	91,940	30.10	276,739	184,799
73	SKTRIMS	5,545	9.09	50,410	46.30	256,734	206,324
74	SOUTHEASTB	172,500	18.73	3,231,000	15.60	2,691,000	(540,000)
75	SPCL	176,130	128.12	22,565,916	94.80	16,697,124	(5,868,792)
76	SSSTEEL	13,492	10.00	134,920	10.00	134,920	-
77	TALLUSPIN	221,029	15.93	3,521,018	6.00	1,326,174	(2,194,844)
78	TITASGAS	345,000	66.05	22,788,167	36.40	12,558,000	(10,230,167)
79	TOSRIFA	70,000	24.76	1,733,356	20.40	1,428,000	(305,356)
80	UNIONCAP	52,500	24.00	1,260,091	12.40	651,000	(609,091)
81	UNITEDFIN	651,000	23.83	15,510,764	17.80	11,587,800	(3,922,964)
82	UTTARABANK	170,000	39.37	6,693,000	28.50	4,845,000	(1,848,000)
83	VFSTD	4,222	9.09	38,386	57.80	244,032	205,646
84	Esquire	41,780	45.00	1,880,100	45.00	1,880,100	-
85	Runner	14,411	75.00	1,080,825	75.00	1,080,825	-
86	Gennex Infosys	10,467	10.00	104,670	10.00	104,670	-
87	ADN Telecom	18,968	30.00	569,040	30.00	569,040	-
Total				480,868,128	-	338,651,847	(142,216,281)
Total Unrealized Loss							(142,216,281)
Opening Provision							69,180,093
add: Provision for the period							8,500,000
Total Provision as at 31 December 2018							77,680,093
(Total Provision is 54.62% on Total Unrealized Loss)							

RUPALI BANK SECURITIES LIMITED

Schedule of Depreciation

As at 31 December 2018

Annexure-3

Amount in Taka

Particulars	Cost			Balance as on 31.12.2018	Rate %	Depreciation			Written down value as on 31.12.2018 (5-10)	
	Balance as on 01.01.2018	Addition during the period	Adjustment/ Disposal during the period			Charges during the period	Adjustment/ Disposal during the period	Balance as on 31.12.2018		
1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11
Furniture and Fixture	3,075,184	-	-	3,075,184	10%	826,532	224,865,116	-	1,051,398	2,023,786
Office Equipment	1,519,653	-	-	1,519,653	20%	587,426	186,445,449	-	773,871	745,782
Office Renovation	4,214,623	-	-	4,214,623	20%	205,6736	431,577,40	-	2,488,313	1,726,310
Computer & Peripheral	7,419,137	5,775	-	7,424,912	20%	360,7910	762,630,41	-	4,370,540	3,054,372
Total (A)	16,228,597	5,775	-	16,234,372		7,078,604	16,05,518,445	-	8,684,122	7,550,250

Schedule of Amortization

As at 31 December 2018

Amount in Taka

Particulars	Cost			Balance as on 31.12.2018	Rate %	Depreciation			Written down value as on 31.12.2018 (5-10)	
	Balance as on 01.01.2018	Addition during the period	Adjustment/ Disposal during the period			Charges during the period	Adjustment/ Disposal during the period	Balance as on 31.12.2018		
1	2	3	4	5=(2+3-4)	6	7	8	9	10=(7+8-9)	11
Software	500,000	-	-	500,000	50%	437,500	31,250	-	468,750	31,250
Total (B)	500,000	-	-	500,000		437,500	31,250	-	468,750	31,250
Total (A+B)	16,728,597	5,775	-	16,734,372		7,516,104	16,36,768,445	-	9,152,872	7,581,500

PHOTO GALLERY

INAUGURATION OF 05 BRANCHES IN 2018



Chamtahat Branch, Lalmonirhat



Nayarhat Bazar Branch, Dhaka



Bausha Branch, Dhaka



Burimary Branch, Lalmonirhat



Burimari Branch, Dinajpur

PHOTO GALLERY

REMITTANCE ACTIVITIES



Managing Director & CEO Md. Ataur Rahman Proadhan and Suchitra Padmanabhan, President of CBW Bank exchange remittance agreement at New York, USA. Honorable Chairman of the BoD Monzur Hossain was present on the Occasion.



Managing Director & CEO Md. Ataur Rahman Proadhan speaking at NRB gathering on the occasion of Middle East Remittance Partnership of Rupali Bank & Fama Cash Inc., USA at Riyad, KSA.



Rupali Bank achieved 1st award for best Stall at Migrants Fair at BICC, Dhaka, on the occasion of International Migrants Day 2018.



General Manager, Sylhet Divisional Office, Md. Main Uddin giving Prize to the winner of Eid-ul- Adha remittance campaign-2018 jointly organized by Brac Saajan Exchange & Rupali Bank, at Sylhet Divisional Office. DGM, Md. Fayaz Alam & Country Head of Brac Saajan Exchange were present on the occasion.

PHOTO GALLERY TRAINING



PHOTO GALLERY

SPORTS

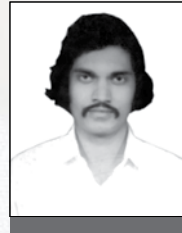


REMEMBRANCE

We remember and deeply
mourn for our best colleagues
whom we lost in 2018



Late Abul Khayer Mojumder
Deputy General Manager, Reg : 6302



Late SM Habibur Rahman
Senior Principal Officer, Reg : 6881



Late Prayanto Aroti Mojumder
Principal Officer, Reg : 7173



Late Nasir Islam
Senior Officer, Reg : 13617



Late Rabita Binte Shamas
Senior Officer, Reg : 13887



Late Shamim Hasan
Asstt. Officer, Grade-1, Reg : 11353



Late Delowar Hossain
Asstt. Officer, Grade-1, Reg : 12392



Late Proyat Sajal Nandi
Asstt. Officer, Grade-1, Reg : 12612

REMEMBRANCE



Late Khademul Alam
Asstt. Officer, Grade-2, Reg : 10988



Late Shamsul Alam
Asstt. Officer, Grade-2, Reg : 12290



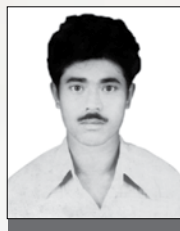
Late AHM Rafiqul Alam Pramanik
Asstt. Officer, Grade-2, Reg : 12907



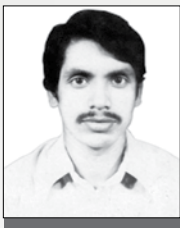
Late Nazmul Alam
Asstt. Officer, Grade-2, Reg : 14153



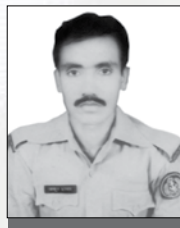
Late Harun-or-rashid
Office Assistant, Reg : 4800



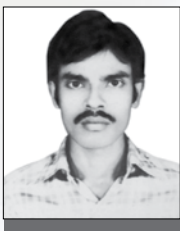
Late Abdul Latif Mia
Office Assistant, Reg : 5644



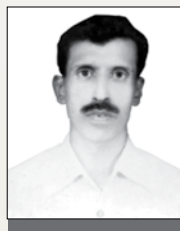
Late Jainal Abedin
Office Assistant, Reg : 7559



Late Abdus Salam
Office Assistant, Reg : 7590



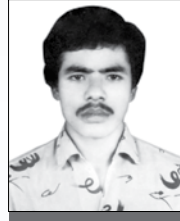
Late Mukitul Hoque
Office Assistant, Reg : 7633



Late Abdul Halim Mia
Office Assistant, Reg : 7648



Late Nasir Uddin
Office Assistant, Reg : 8688



Late Khorshed Alam
Office Assistant, Reg : 8731



Late Nurul Alam
Office Assistant, Reg : 9276



Late Mahbub Alam
Office Assistant, Reg : 10097



Late Shahid Ullah
Office Assistant, Reg : 10123



Late Mojibur Rahman
Driver, Reg : 8986



Late Allauddin Munshi
Driver, Reg : 12644



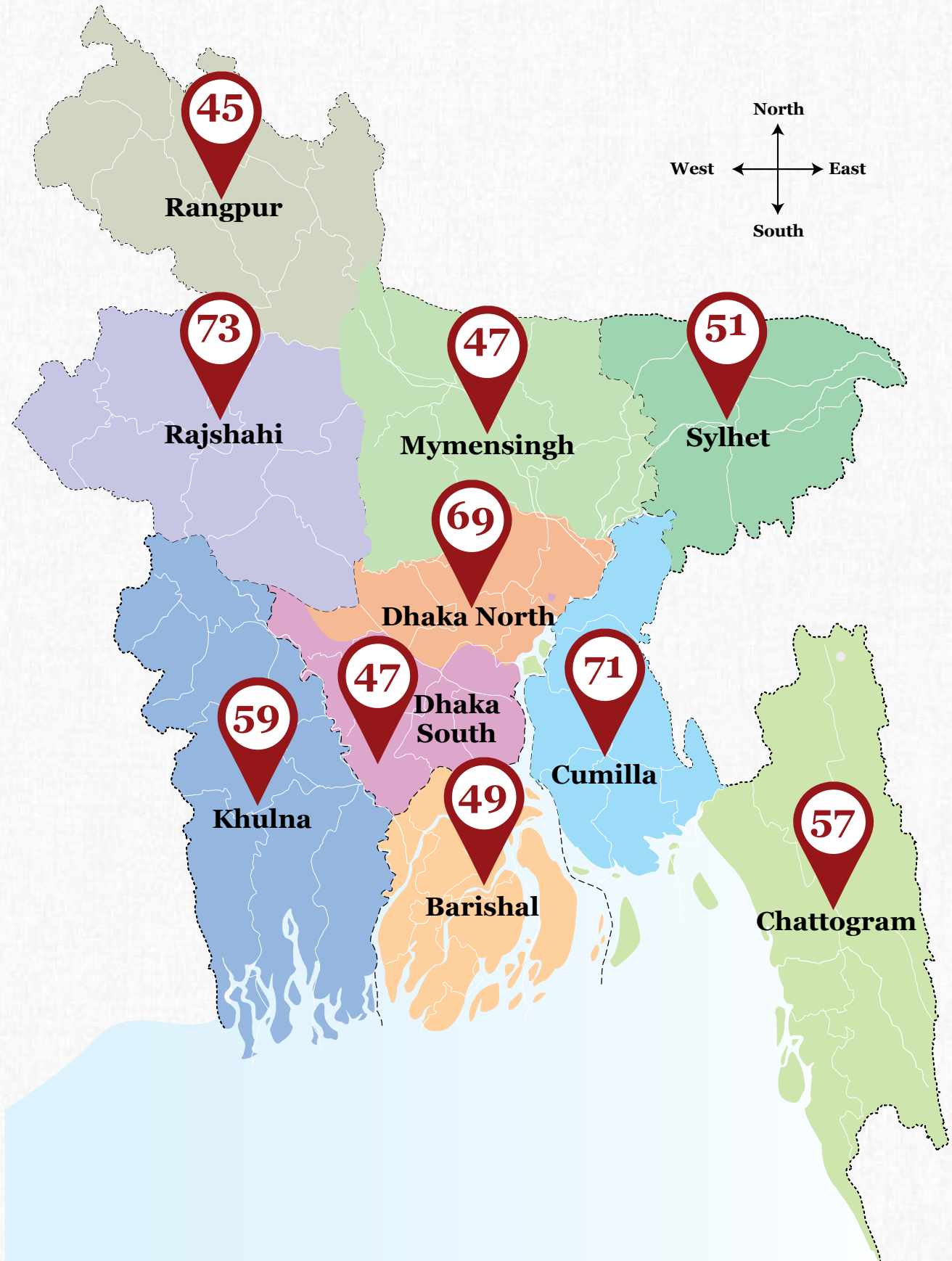
Late Abdul High
Office Assistant (Liftman), Reg : 6791



Late Abdul Karim
Office Assistant (Liftman), Reg : 6793

BANGLADESH MAP

REPRESENTING GEOGRAPHICAL LOCATION OF BRANCHES OF RBL



BRANCH NETWORK

1 Local Office, Dhaka



DIVISIONAL OFFICE, DHAKA NORTH

DHAKA NORTH ZONE ▶ 29

2	Adabar Branch, Dhaka
3	Baira Bazar Branch, Manikgonj
4	Bashair Bazar Branch, Gazipur
5	Daulatpur Bazar Branch, Manikgonj
6	Dhaka Cant. Corporate Branch, Dhaka
7	Dhankura Branch, Manikgonj
8	Gabtolli Hat Branch, Dhaka
9	Ghior Bazar Branch, Manikgonj
10	Green Road Branch, Dhaka
11	Indira Road Branch, Dhaka
12	Jhitka Bazar Branch, Manikgonj
13	Joydebpur Corporate Branch, Gazipur
14	Kushura Branch, Dhaka
15	Manikgonj Corporate Branch, Manikgonj
16	Mirpur Corporate Branch, Dhaka.
17	Mohakhali Branch, Dhaka
18	Mohammadpur Branch, Dhaka
19	Mohammadpur Ladies Branch, Dhaka
20	Nikunja Branch, Dhaka
21	Pallabi Branch, Dhaka
22	Rokeya Sarani Branch, Dhaka
23	Saturia Branch, Manikgonj
24	Savar Bus Stand Branch, Dhaka
25	Savar Cant. Branch, Dhaka
26	Shyamoli Branch, Dhaka
27	TCB Bhaban Corporate Branch, Dhaka
28	Tongi Branch, Gazipur
29	Uttar Khan Branch, Dhaka
30	Uttara Model Town Corporate Branch, Dhaka

Narayangonj Zone ▶ 15

31	B. B. Road Branch, Narayangonj
32	Baburhat Branch, Narsingdi
33	Bangla Bazar Branch, Narayangonj
34	Barpa Branch, Narayangonj
35	Benodpur Branch, Munshigonj
36	Fatulla Branch, Narayangonj
37	Kanai Nagar Branch, Narayangonj
38	Louhajang Branch, Munshigonj

39	Mirkadim Branch, Munshigonj
40	Munshigonj Corporate Branch, Munshigonj
41	Narsingdi Corporate Branch, Narsingdi
42	Netai Ganj Branch, Narayangonj
43	Nowpara Branch, Munshigonj
44	Palash Branch, Narsingdi
45	Tanbazar Corporate Branch, Narayangonj

Faridpur Zone ▶ 21

46	Alfadanga Branch, Faridpur
47	Badarpur Branch, Faridpur
48	Banibaha Bazar Branch, Rajbari
49	BMM Branch, Faridpur
50	Boalmari Bazar Branch, Faridpur
51	Char Hajigonj Bazar Branch, Faridpur
52	Faridpur Corporate Branch, Faridpur
53	Ghagor Bazar Branch, Gopalganj
54	Goalanda More Branch, Rajbari
55	Gopalganj Corporate Branch, Gopalganj
56	Goshairhat Branch, Shariatpur
57	Joynagar Branch, Gopalganj
58	Madaripur Corporate Branch, Madaripur
59	Pangsha Branch, Rajbari
60	Pourasava Market Branch, Rajbari
61	Rahuthor Bazar Branch, Gopalganj
62	Rajbari Corporate Branch, Rajbari
63	Ramdia College Branch, Gopalganj
64	Shariatpur Corporate Branch, Shariatpur
65	Shibchar Branch, Madaripur
66	Tungipara Branch, Gopalganj
67	Purana Paltan Corporate Branch, Dhaka
68	Gulshan Corporate Branch, Dhaka
69	S.K.Road Corporate Branch, Narayangonj



DIVISIONAL OFFICE, DHAKA SOUTH

Dhaka Central Zone ▶ 22

70	B. B. Avenue Branch, Dhaka
71	Bangshal Road Branch, Dhaka
72	Dhaka Ladies Branch, Dhaka
73	Dhanmondi Corporate Branch, Dhaka
74	Elephant Road Branch, Dhaka
75	Fakirapool Bazar Branch, Dhaka
76	Hatirpool Branch, Dhaka
77	Hatkhola Branch, Dhaka

78	Kaptan Bazar Branch, Dhaka
79	Khilgaon Branch, Dhaka
80	Malibagh Branch, Dhaka
81	Mogh Bazar Branch, Dhaka
82	Mugda Branch, Dhaka
83	Nawabpur Road Branch, Dhaka
84	Nayapaltan Corporate Branch, Dhaka
85	Nayatola Branch, Dhaka
86	New Market Branch, Dhaka
87	North South Road Branch, Dhaka
88	Postagola Branch, Dhaka
89	Rajarbagh Branch, Dhaka
90	Rampura Branch, Dhaka
91	Science Laboratory Branch, Dhaka

Dhaka South Zone ▶ 20

92	Badamtali Branch, Dhaka
93	Bandura Branch, Dhaka
94	Chawkbazar Branch, Dhaka
95	Gandaria Branch, Dhaka
96	Hazaribagh Branch, Dhaka
97	Imamgonj Branch, Dhaka
98	Islampur Road Branch, Dhaka
99	Johnson Road Corporate Branch, Dhaka
100	Moulvibazar Branch, Dhaka
101	Muksudpur Branch, Dhaka
102	Nawabgonj Branch, Dhaka
103	Patuatuly Branch, Dhaka
104	Rathkhola Branch, Dhaka
105	Sadarghat Branch, Dhaka
106	Shikaripara Branch, Dhaka
107	Shyambazar Branch, Dhaka
108	Tutail Branch, Dhaka
109	Urdu Road Branch, Dhaka
110	Yousuf Market Branch, Dhaka
111	Zinzira Branch, Dhaka
112	Foreign Exchange Corporate Branch, Dhaka
113	Rupali Sadan Corporate Branch, Dhaka
114	Motijheel Corporate Branch, Dhaka
115	Ramna Corporate Branch, Dhaka
116	Mitford Road Corporate Branch, Dhaka



DIVISIONAL OFFICE, MYMENSINGH

Mymensingh Zone ▶ 25

117	Bajitpur Branch, Kishoregonj
118	Balipara Branch, Mymensingh
119	Bhairab Bazar Branch, Kishoregonj
120	C.K.Ghosh Road Branch, Mymensingh
121	Chotto Bazar Corporate Branch, Mymensingh

122	Dapunia Bazar Branch, Mymensingh
123	Dhara Bazar Branch, Mymensingh
124	Fatemanagar Branch, Mymensingh
125	Fulbaria Branch, Mymensingh
126	Gafargaon Branch, Mymensingh
127	Ishwarganj Branch, Mymensingh
128	Kendua Branch, Netrokona
129	Khagdahar Bazar Branch, Mymensingh
130	Kishoregonj Corporate Branch, Kishoregonj
131	Mollikbari Branch, Mymensingh
132	Muktagacha Branch, Mymensingh
133	Nandail Branch, Mymensingh
134	Netrokona Corporate Branch, Netrokona
135	Nilgonj Branch, Kishoregonj
136	Patua Bhanga Dorga Bazar Branch, Kishoregonj
137	Purabari Branch, Mymensingh
138	Rayer Bazar Branch, Mymensingh
139	Shyamgonj Branch, Mymensingh
140	Thanaghat Branch, Mymensingh
141	Trishal Branch, Mymensingh

Jamalpur Zone ▶ 10

142	Aramnagar Branch, Jamalpur
143	Boira Bazar Branch, Jamalpur
144	Dharmakura Bazar Branch, Jamalpur
145	Durmut Bazar Branch, Jamalpur
146	Jamalpur Corporate Branch, Jamalpur
147	Jamuna Sarkarkhana Complex Branch, Jamalpur
148	Koyra Bazar Branch, Jamalpur
149	Melandah Branch, Jamalpur
150	Sarishabari Branch, Jamalpur
151	Sherpur Town Corporate Branch, Sherpur

Tangail Zone ▶ 12

152	Balla Bazar Branch, Tangail
153	Basail Branch, Tangail
154	Elasin Branch, Tangail
155	Elenga Bus Stand Branch, Tangail
156	Ghatail Branch, Tangail
157	Kalihati Branch, Tangail
158	Natiapara Branch, Tangail
159	Pakulla Branch, Tangail
160	Pathrail Bazar Branch, Tangail
161	Ratongonj Bazar Branch, Tangail
162	Sakhipur Branch, Tangail
163	Tangail Corporate Branch, Tangail



DIVISIONAL OFFICE, CHATTOGRAM

Chattoogram West Zone ▶ 27

164	Abutorab Bazar Branch, Chattoogram
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165	Anowara Branch, Chattogram
166	Banarupa Branch, Rangamati
167	Bibirhat Corporate Branch, Chattogram
168	Biddyut Bhaban Branch, Chattogram
169	Chaitanyagali Branch, Chattogram
170	Chawkbazar Branch, Chattogram
171	Commercial Area Branch, Chattogram
172	Dhanialapara Branch, Chattogram
173	Enayetpur Branch, Chattogram
174	Jubilee Road Branch, Chattogram
175	Ladies Branch, Chattogram
176	Nazir Hat Branch, Chattogram
177	New Market Corporate Branch, Chattogram
178	Omar Ali Market Branch, Chattogram
179	Pahartali Branch, Chattogram
180	Panchlaish Branch, Chattogram
181	Ramgarh Branch, Khagrachari
182	Rangamati Corporate Branch, Rangamati
183	Raujan Branch, Chattogram
184	Sadarghat Branch, Chattogram
185	Sagarika Road Branch, Chattogram
186	Saltgola Corporate Branch, Chattogram
187	Shantirhat Branch, Chattogram
188	Station Road Corporate Branch, Chattogram
189	Strand Road Branch, Chattogram
190	Tabalchari Branch, Rangamati

Chattogram East Zone ▶ 28

191	Amir Market Corporate Branch, Chattogram
192	Bandarban Corporate Branch, Bandarban
193	Bazarghata Branch, Cox's Bazar
194	Boxirhat Branch, Chattogram
195	Chaktai Branch, Chattogram
196	Chandgaon Corporate Branch, Chattogram
197	Chiringa Branch, Cox's Bazar
198	Court Bazar Branch, Cox's Bazar
199	CUET Branch, Chattogram
200	Dewan Bazar Branch, Chattogram
201	Eidgaon Branch, Cox's Bazar
202	Gomdandi Branch, Chattogram
203	Iqbal Road Branch, Chattogram
204	Kalurghat Branch, Chattogram
205	Keranihat Branch, Chattogram
206	Khan's Hat Branch, Chattogram
207	Khatungonj Branch, Chattogram
208	Korbanigonj Branch, Chattogram
209	Lichu Bagan Branch, Chattogram
210	Nur Ali Bari Branch, Chattogram
211	Patherhat Branch, Chattogram
212	Patiya Branch, Chattogram

213	Ramu Branch, Cox's Bazar
214	Rupali Sadan Corporate Branch, Chattogram
215	Rupali Sadan Corporate Branch, Cox's Bazar
216	Shakpura Chowmuhoni Branch, Chattogram
217	Terribazar Corporate Branch, Chattogram
218	Urkirchar Branch, Chattogram
219	O.R. Nizam Road Corporate Branch, Chattogram
220	Agrabad Corporate Branch, Chattogram



DIVISIONAL OFFICE, CUMILLA

Noakhali Zone ▶ 24

221	Amishapara Branch, Noakhali
222	Balua Chowmohoni Branch, Lakhsmipur
223	Bangla Bazar (Begumgonj) Branch, Noakhali
224	Bibirhat Branch, Lakhsmipur
225	Chatkhil Branch, Noakhali
226	Chowmohoni Branch, Noakhali
227	Dalta Bazar Branch, Lakhsmipur
228	Dattapara Branch, Lakhsmipur
229	Deliai Bazar Branch, Noakhali
230	Eklashpur Bazar Branch, Noakhali
231	Golabaria Branch, Noakhali
232	Kabirhat Branch, Noakhali
233	Karambox Bazar Branch, Noakhali
234	Karihati Bazar Branch, Noakhali
235	Lakhsmipur Corporate Branch, Lakhsmipur
236	Maijdee Court Corporate Branch, Noakhali
237	Mandari Bazar Branch, Lakhsmipur
238	Miar Hat Branch, Noakhali
239	Palla Bazar Branch, Noakhali
240	Poddar Bazar Branch, Lakhsmipur
241	Pourasava Market Branch, Noakhali
242	Rajgonj Bazar Branch, Noakhali
243	Ramgoti Bazar Branch, Lakhsmipur
244	Sonapur Branch, Lakhsmipur

Cumilla Zone ▶ 32

245	Ashugonj Branch, Brahmanbaria
246	Baburhat Branch, Chandpur
247	Bagmara Bazar Branch, Cumilla
248	Barera Bazar Branch, Cumilla
249	Barrister Jakir Ahmed College Branch, Brahmanbaria
250	Bhuschi Bazar Branch, Cumilla
251	Bipulashar Branch, Cumilla
252	Birampur Bazar Branch, Chandpur
253	Brahmanbaria Corporate Branch, Brahmanbaria
254	Chitoshi Bazar Branch, Chandpur
255	Chowara Bazar Branch, Cumilla

256	Companygonj Branch, Cumilla
257	Cumilla Cantonment Corporate Branch, Cumilla
258	Daulatgonj Bazar Branch, Cumilla
259	Gangchar Timber Market Branch, Cumilla
260	Gazirhat Branch, Cumilla
261	Hajigonj Branch, Chandpur
262	Kachua Branch, Chandpur
263	Madhaiya Bazar Branch, Cumilla
264	Mainamati Bazar Branch, Cumilla
265	Mohamaya Bazar Branch, Chandpur
266	Monohargonj Branch, Cumilla
267	Monoharpur Corporate Branch, Cumilla
268	Mudaffargonj Branch, Cumilla
269	Nabinagar Branch, Brahmanbaria
270	Natun Bazar Corporate Branch, Chandpur
271	Nayarhat Branch, Chandpur
272	Nazirpara Branch, Chandpur
273	Rajgonj Corporate Branch, Cumilla
274	Rampur Bazar Branch, Chandpur
275	Shahatali Bazar Branch, Chandpur
276	Shoshair Char Branch, Chandpur

Feni Zone ▶ 15

277	Amir Uddin Munsir Hat Branch, Feni
278	Bangla Bazar (Companygonj) Branch, Noakhali
279	Bashur Hat Branch, Feni
280	Darbeshar Hat Branch, Feni
281	Dhalia Bazar Branch, Feni
282	Fazilpur Branch, Feni
283	Feni Corporate Branch, Feni
284	Islampur Road Branch, Feni
285	Karaiya Bazar Branch, Feni
286	Krishna Majumder Hat Branch, Feni
287	Kuthir Hat Branch, Feni
288	Motigonj Branch, Feni
289	New Ranir Hat Branch, Feni
290	Sharsadi Bazar Branch, Feni
291	Tal Mohammad (T. M.) Hat Branch, Noakhali



DIVISIONAL OFFICE, RAJSHAH

Rajshahi Zone ▶ 24

292	Abdulpur Branch, Natore
293	Badalgachi Branch, Naogaon
294	Baliadanga Branch, Chapainawabgonj
295	Bausa Bazar Branch, Rajshahi
296	Bholahat Branch, Chapainawabgonj
297	Chapainawabgonj Corporate Branch, Chapainawabgonj
298	Hospital Road Branch, Naogaon

299	K.N.I Road Branch, Rajshahi
300	Kakonhat Branch, Rajshahi
301	Laxmipur Branch, Rajshahi
302	Naldangarhat Branch, Natore
303	Namosankerbati Branch, Chapainawabgonj
304	Natore Corporate Branch, Natore
305	Niamatpur Branch, Naogaon
306	Nichabazar Branch, Natore
307	Quadirabad Cant. Branch, Natore
308	Rajshahi Cantonment Branch, Rajshahi
309	Rohanpur Branch, Chapainawabgonj
310	RUET Branch, Rajshahi
311	Sadar Road Corporate Branch, Naogaon
312	Rajshahi Corporate Branch, Rajshahi
313	Singra Branch, Natore
314	Tanore Branch, Rajshahi
315	Tomaltola Bazar Branch, Natore

Pabna Zone ▶ 21

316	Ataikula Bazar Branch, Pabna
317	Autapara Branch, Pabna
318	Bagbatihat Branch, Sirajgonj
319	Bonwari Nagar Branch, Pabna
320	Belkuchi Branch, Sirajgonj
321	Bera Branch, Pabna
322	Betil Branch, Sirajgonj
323	Boalia Branch, Sirajgonj
324	Bonogram Branch, Pabna
325	Dariapur Bazar Branch, Sirajgonj
326	Debottar Branch, Pabna
327	Dogachhi Branch, Pabna
328	Gopalpur Branch, Pabna
329	Ishwardi Branch, Pabna
330	Nagarbari Branch, Pabna
331	Nakalia Branch, Pabna
332	Pabna Cadet College Branch, Pabna
333	Pabna Corporate Branch, Pabna
334	Santhia Branch, Pabna
335	Shiyalkole Branch, Sirajgonj
336	Sirajganj Corporate Branch, Sirajgonj

Bogura Zone ▶ 28

337	Akkelpur Branch, Joypurhat
338	Altafnagar Branch, Bogura
339	Bhaierpukur Branch, Bogura
340	Bogura Cant. Branch, Bogura
341	Bus Stand (Sherpur) Branch, Bogura
342	Colony Bazar Branch, Bogura
343	Dhunat Branch, Bogura
344	Dupchanchia Branch, Bogura

345	Gabtali Branch, Bogura
346	Golabari Branch, Bogura
347	Gopinathpur Branch, Joypurhat
348	Goshaibari Branch, Bogura
349	Hatfulbari Branch, Bogura
350	Jahangirabad Cant. Branch, Bogura
351	Joypurhat Corporate Branch, Joypurhat
352	Kahaloo Branch, Bogura
353	Khetlal Branch, Joypurhat
354	Kichok Branch, Bogura
355	Ladies Branch, Bogura
356	Mohastan Branch, Bogura
357	Mokamtola Branch, Bogura
358	Molamgarihat Branch, Joypurhat
359	Namajgarh Branch, Bogura
360	Shabekpara Branch, Bogura
361	Shibgonj Branch, Bogura
362	Sukhanpukur Branch, Bogura
363	Thana Road Corporate Branch, Bogura
364	TMSS Branch, Bogura



DIVISIONAL OFFICE, RANGPUR

Rangpur Zone ▶ 28

365	Annadanagar Branch, Rangpur
366	Badiakhali Branch, Gaibandha
367	Baraibari Branch, Rangpur
368	Bhendabari Branch, Rangpur
369	Central Road Branch, Rangpur
370	Dhaperhat Branch, Gaibandha
371	Dimla Branch, Nilphamari
372	G L Roy Road Corporate Branch, Rangpur
373	Gaibandha Corporate Branch, Gaibandha
374	Haragach Branch, Rangpur
375	Kishorigonj Branch, Nilphamari
376	Ladies Branch, Rangpur
377	Mahigonj Branch, Rangpur
378	Nilphamari Corporate Branch, Nilphamari
379	R.K Road Branch, Rangpur
380	Railway Crossing Branch, Rangpur
381	Syedpur Branch, Nilphamari
382	Taragonj Branch, Rangpur
383	Tetultala Branch, Rangpur
384	Aditmari Branch, Lalmonirhat
385	Barakhata Branch, Lalmonirhat
386	Bhurungamari Branch, Kurigram
387	Burimari Branch, Lalmonirhat
388	Chamtahat Branch, Lalmonirhat
389	Dalia (T. B) Branch, Nilphamari

390	Kurigram Corporate Branch, Kurigram
391	Lalmonirhat Corporate Branch, Lalmonirhat
392	Patgram Branch, Lalmonirhat

Dinajpur Zone ▶ 17

393	Baliadangi Branch, Thakurgaon
394	Bhully Branch, Thakurgaon
395	Birampur Branch, Dinajpur
396	Birganj Branch, Dinajpur
397	Birol Branch, Dinajpur
398	Chehelgazi Branch, Dinajpur
399	Dawoodpur Branch, Dinajpur
400	HSTU Corporate Branch, Dinajpur
401	Kabiraj Hat Branch, Dinajpur
402	Ladies Branch, Dinajpur
403	Maidandighi Branch, Panchagarh
404	Maldahpatty Branch, Dinajpur
405	Nimtala Corporate Branch, Dinajpur
406	Pancha Garh Corporate Branch, Panchagarh
407	Ranirbandor Branch, Dinajpur
408	Shikderhat Branch, Dinajpur
409	Thakurgaon Corporate Branch, Thakurgaon



DIVISIONAL OFFICE, KHULNA

Khulna Zone ▶ 27

410	Bagerhat Corporate Branch, Bagerhat
411	Baruikhali Branch, Bagerhat
412	Batiaghata Branch, Khulna
413	Betaga Bazar Branch, Bagerhat
414	Boro Bazar Branch, Khulna
415	Budhata Branch, Satkhira
416	Chalna Bazar Branch, Khulna
417	Fakirhat Branch, Bagerhat
418	Fultola Branch, Khulna
419	Garaikhali Hat Branch, Khulna
420	IWTA (Terminal) Branch, Khulna
421	Jhaudanga Branch, Satkhira
422	K D A New Market Branch, Khulna
423	Kachaua Bazar Branch, Bagerhat
424	Khalishpur Branch, Khulna
425	Kolaroa Branch, Khulna
426	Mansha Bazar Branch, Bagerhat
427	Mollahat Branch, Bagerhat
428	Monglaport Branch, Bagerhat
429	Nager Bazar Branch, Bagerhat
430	Nalta Mubarak Nagar Branch, Khulna
431	Natun Bazar Branch, Khulna
432	Nawabenki Branch, Satkhira

433	Paikgacha Branch, Khulna
434	Rajapur Branch, Khulna
435	Rupali Sadan Branch, Khulna
436	Satkhira Corporate Branch, Satkhira

Jashore Zone ▶ 18

437	Bag Anchra Branch, Jashore
438	Chaulia Bus Stand Branch, Magura
439	Hatkhalishpur Branch, Jhenaidah
440	Jhenaidah Corporate Branch, Jhenaidah
441	Kaligonj Branch, Jhenaidah
442	Khajura Branch, Jashore
443	Kotchandpur Branch, Jashore
444	Lohagara Bazar Branch, Narail
445	M.K. Road Corporate Branch, Jashore
446	Magura Corporate Branch, Magura
447	Monirampur Branch, Jashore
448	Narail Corporate Branch, Narail
449	Navaron Branch, Jashore
450	Panjia Bazar Branch, Jashore
451	Raipur Bazar Branch, Jashore
452	S M R Road Branch, Jashore
453	Safderpur Branch, Jhenaidah
454	Shoilokupa Branch, Jhenaidah

Kushtia Zone ▶ 12

455	Alomdanga Branch, Chuadanga
456	Bheramara Branch, Kushtia
457	Chuadanga Corporate Branch, Chuadanga
458	Damurhuda Branch, Chuadanga
459	Hossainabad Branch, Kushtia
460	Kumarkhali Branch, Kushtia
461	Kushtia Corporate Branch, Kushtia
462	Meherpur Corporate Branch, Meherpur
463	Mominpur Branch, Chuadanga
464	Moshan Branch, Kushtia
465	Mujibnagar Branch, Meherpur
466	Swastipur Branch, Kushtia
467	Daulatpur Corporate Branch, Khulna
468	Shams Building Corporate Branch, Khulna



DIVISIONAL OFFICE, BARISHAL

Barishal Zone ▶ 36

469	Agarpur Branch, Barishal
470	Bakergonj Branch, Barishal
471	Banaripara Branch, Barishal
472	Bangla Bazar Branch, Bhola
473	Bazar Road Branch, Barishal
474	Bhabanipur Branch, Barishal
475	Bhandaria Branch, Pirojpur
476	Bhola Corporate Branch, Bhola
477	Central Bus Terminal Branch, Barishal
478	Daulatkhani Branch, Bhola
479	Hemayet Uddin Road Branch, Barishal
480	Hular Hat Branch, Pirojpur
481	Ilisha Jongson Bazar Branch, Bhola
482	Inderhat Branch, Pirojpur
483	Indurkani Branch, Pirojpur
484	Jhalakhati Corporate Branch, Jhalakathi
485	Jinnahgarh Branch, Bhola
486	Kathalia Branch, Jhalakathi
487	Kawkhali Branch, Pirojpur
488	Kawria Bazar Branch, Barishal
489	Kowrikhara Branch, Pirojpur
490	Kunjerhat Branch, Bhola
491	Kutba Branch, Bhola
492	Lalmohan Branch, Bhola
493	Mohajonpatty Branch, Bhola
494	Mathbaria Branch, Pirojpur
495	Mehendigonj Branch, Barishal
496	Muladi Bandor Branch, Barishal
497	Pirojpur Corporate Branch, Pirojpur
498	Putiakhali Branch, Bandar Br.
499	Rahmatpur Branch, Barishal
500	Sadar Road Corporate Branch, Barishal
501	Sagardi Bazar Branch, Barishal
502	Shikarpur Branch, Barishal
503	Swarupkathi Branch, Pirojpur
504	Tajumuddin Branch, Bhola

Patuakhali Zone ▶ 13

505	Alipur Branch, Patuakhali
506	Amtali Branch, Barguna
507	Baherchar Branch, Patuakhali
508	Barguna Corporate Branch, Barguna
509	Betagi Branch, Barguna
510	Dibuapur Branch, Patuakhali
511	Galachipa Branch, Patuakhali
512	Kalisuri Bandar Branch, Patuakhali
513	Khepupara Branch, Patuakhali
514	New Town Branch, Patuakhali
515	Patharghata Branch, Patuakhali
516	Patuakhali Corporate Branch, Patuakhali
517	Patuakhali Sci. & Tech. Branch, Patuakhali



DIVISIONAL OFFICE, SYLHET

Sylhet Zone ▶ 34

518	Babur Bazar Branch, Sylhet
519	Bandar Bazar Branch, Sylhet
520	Bhober Bazar Branch, Sunamgonj
521	Charkhai Bazar Branch, Sylhet
522	Chhatak Branch, Sunamgonj
523	Dattarail Branch, Sylhet
524	Dayamir Branch, Sylhet
525	Dolar Bazar Branch, Sunamgonj
526	Habra Bazar Branch, Sylhet
527	Islampur Corporate Branch, Sylhet
528	Jagannathpur Branch, Sunamgonj
529	Kalarai Bazar Branch, Sylhet
530	Kaligonj Branch, Sylhet
531	Kanai Ghat Branch, Sylhet
532	Kazir Bazar Branch, Sylhet
533	Kenbari Bazar Branch, Sunamgonj
534	Khadimpur Branch, Sylhet

535	Khalomukh Branch, Sylhet
536	Kurar Bazar Branch, Sylhet
537	Kurua Branch, Sylhet
538	Ladies Branch, Sylhet
539	Laldigirpar Corporate Branch, Sylhet
540	Madar Bazar Branch, Sylhet
541	Madina Market Branch, Sylhet
542	Mirabazar Corporate Branch, Sylhet
543	Rajagonj Branch, Sylhet
544	Rakhalgonj Branch, Sylhet
545	Rekabi Bazar Branch, Sylhet
546	Station Road Branch, Sylhet
547	Sultanpur Branch, Sylhet
548	Sunamgonj Corporate Branch, Sunamgonj
549	Syedpur Branch, Sunamgonj
550	Sylhet Agri. University Branch, Sylhet
551	Taltola Branch, Sylhet

Moulvibazar Zone ▶ 17

552	Aushkandi Branch, Habigonj
553	Azimgonj Branch, Moulvibazar
554	Chandnighat Branch, Moulvibazar
555	Chowmuhana Corporate Branch, Moulvibazar
556	Enayetganj Branch, Hobigonj
557	Gobindapur Bazar Branch, Moulvibazar
558	Habiganj Corporate Branch, Hobigonj
559	Keramat Nagar Branch,, Moulvibazar
560	Kulaura Branch, Moulvibazar
561	Madhabpur Branch, Hobigonj
562	Market Corporate Branch, Moulvibazar
563	Naluarmukh (Kalar) Bazar Branch, Moulvibazar
564	Natunbazar Branch, Moulvibazar
565	Sherpur Bazar Branch, Moulvibazar
566	Sreemangal Branch, Moulvibazar
567	Shyamrarbazar Branch, Moulvibazar
568	Tengrabazar Branch, Moulvibazar

LIST OF AUTHORIZED DEALER BRANCHES

Name & Address of Branches	Cable Address	Name & Address of Branches	Cable Address
Dhaka		16. Agrabad Corporate Branch Sewan House, 9 Agrabad C/A Chittagong	031 723959 724571
1. Local Office 34, Dilkusha C/A P.O. Box No. 719 Dhaka-1000	9558610 Fax-88 2 9554225	17. Amir Market Corporate Branch Khatungonj, Chittagong-4000	031 611240
2. Foreign Exchange Corporate Branch 9-G, Motijheel C/A Dhaka-1000	9567034	18. Station Road Corporate Branch 113, Station Road (1st floor) Chittagong-4000	031 613886 619259
3. Motijheel Corporate Branch 59, Motijheel C/A Dhaka-1000	9566073 9566071-2	19. Terri Bazar Corporate Branch 386, Terri Bazar, Chittagong-4000	031 611106
4. Purana Paltan Corporate Branch 21/2, Purana Paltan, (1st Floor) Monishing Fahrads Smirity Bhaban, Dhaka-1000	9512532	Comilla	
5. Ramna Corporate Branch 13, Bangabandhu Avenue Ramna, G.P.O. Box No. 95 Dhaka-1000	9551069 9563093	20. Monoharpur Corporate Branch A.K. Fazlul Hoque Road Rajgonj, Comilla	081 76021
6. Rupali Sadan Corporate Branch 156-157, Motijheel C/A Dhaka-1000	9563092	Mymensingh	
7. T.C.B Bhaban Corporate Branch 1-2, Karwan Bazar, Tejgaon, Dhaka-1215	8120409 9141422	21. Choto Bazar Corporate Branch Choto Bazar Mymensingh	091-66838 67264
8. Mitford Road Corporate Branch 94, Mughaltuli, Dhaka-1213 P.O. Box No. 1061	7317644 7317645	Jessore	
9. Johnson Road Corporate Branch 51, North Brook Hall Road (1st Floor) Dhaka-1100	9533140	22. Mistrikhana Road Corporate Branch P.O. Mistrikhana Road Jessore	0421-68583
10. Gulshan Corporate Branch Landmark 12-14 Gulshan North Circle, Dhaka	9880106	Sylhet	
11. Nikunja Branch Plot-1 & 3 (2nd Floor, Road 21/C, Ward-17, Khilkhet, Dhaka-1229	8900267	23. Mira Bazar Corporate Branch Sylhet	0821-716119
Narayan Gonj		Khulna	
12. S.K. Road Corporate Branch 32, Shaesta Khan Road Narayangonj-1400	7633692 7632580	24. Shams Building Corporate Branch 14, Sir Iqbal Road, Khulna	041-722064 FAX 880-41-721590
Chittagong		25. Daulatpur Corporate Branch Jessore Road P.O. Daulatpur, Khulna	041-760973 FAX 880-41-762451
13. O. R. Nizam Road Corporate Branch O. R. Nizam Road, PO- Chittagong Medical College, PS- Panchalish Dist.-Chittagong	031-630960 634953	Barisal	
14. Rupali Sadan Corporate Branch 320, Laldighi East Chittagong	031 619426 630397 611130	26. Sadar Road Corporate Branch R.C. Das Gupta Building Sadar Road, Barisal	043-163839 61429
15. New Market Corporate Branch 24-D.M Market Hossain Shahid Shohrawardy Road P.O. Box No. 144, Chittagong	031 616276 613065	Bogra	
		27. Thana Road Corporate Branch Satmatha, Bogra	051-66543 63592
		Rangpur	
		28. G.L. Roy Road Corporate Branch Rangpur-5400	0521-62328
		Rajshahi	
		29. Shaheb Bazar Corporate Branch Fahmida Bhaban P.O. Ghoramara, Rajshahi	0721-772730 774150
		30. Foreign Trade, Finance and International Division 34, Dilkushia Commercial Area Dhaka-1000	88-02-956140 FAX : 88-02-9564148



রূপালী ব্যাংক লিমিটেড

রেজিস্টার্ড অফিস : ৩৪ দিলকুশা বাণিজ্যিক এলাকা, ঢাকা- ১০০০

প্রস্তুি ফরম

ফলিও নং	বিও হিসাব নং -									শেয়ার সংখ্যা	
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আমি/আমরা ঠিকানা

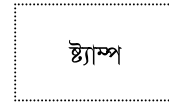
..... রূপালী ব্যাংক লিমিটেড -এর শেয়ারহোল্ডার বিধায়
এতদ্বারা জনাব ঠিকানা

..... কে অথবা তাঁর অপারগতায় জনাব
..... ঠিকানা

..... কে ১৭ জুন ২০১৯ তারিখ সোমবার, ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স,
বাংলাদেশ (মুক্তিযুদ্ধ স্মৃতি মিলনায়তন হল) ১৬০/এ, কাকরাইল, ভিআইপি সড়ক, ঢাকায় অনুষ্ঠিতব্য ব্যাংকের ৩৩তম (২০১৮ সালের)
বার্ষিক সাধারণ সভা/মূলতবি সভায় আমার/আমাদের পক্ষে উপস্থিত থাকার ও প্রয়োজনে ভোট দানের জন্য প্রস্তুি নিযুক্ত করলাম।

আমি / আমরা স্বজ্ঞানে তারিখে স্বাক্ষর করলাম।

প্রস্তুির নাম	প্রস্তুির স্বাক্ষর



.....
শেয়ারহোল্ডার (গণ)-এর স্বাক্ষর
(২০.০০ টাকা মূল্যের রেভিনিউ স্ট্যাম্পের উপর)

বি. দ্র. প্রস্তুি ফরমটি যথাযথভাবে পূরণ পূর্বক রেভিনিউ স্ট্যাম্প ও সহসহ সভার ৪৮ ঘণ্টা পূর্বে রেজিস্টার্ড অফিসে জমা দিতে হবে।



রূপালী ব্যাংক লিমিটেড

শেয়ারহোল্ডার/প্রস্তুির উপস্থিতিপত্র

আমি ১৭ জুন ২০১৯ তারিখ সোমবার, সকাল ১১.০০টায় ইনস্টিটিউশন অব ডিপ্লোমা ইঞ্জিনিয়ার্স, বাংলাদেশ (মুক্তিযুদ্ধ স্মৃতি
মিলনায়তন হল) ১৬০/এ, কাকরাইল, ভিআইপি সড়ক, ঢাকায় অনুষ্ঠিতব্য রূপালী ব্যাংক লিমিটেড-এর ৩৩তম (২০১৮ সালের)
বার্ষিক সাধারণ/মূলতবি সভায় আমার উপস্থিতি রেকর্ড করছি।

ফলিও নং	বিও হিসাব নং -									শেয়ার সংখ্যা	
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শেয়ারহোল্ডারের নাম শেয়ারহোল্ডারের স্বাক্ষর

প্রস্তুির নাম প্রস্তুির স্বাক্ষর

বিশেষ দৃষ্টব্য- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা অনুযায়ী বার্ষিক সাধারণ সভায় কোনো প্রকার উপহার/নগদ
সুবিধা/খাবার/অন্য কোনো প্রকার কুপন প্রদানের ব্যবস্থা থাকবে না।

