

# Auditors' Report & Financial Statements



# **AUDITORS' REPORT TO THE SHAREHOLDERS OF RUPALI BANK LIMITED**

## **Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Rupali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Rupali Bank Limited (the "Bank"), which comprise the consolidated balance sheet and the separate balance sheet as at 31 December 2014 and the consolidated and separate profit and loss accounts, consolidated and separate statements of changes in equity and consolidated and separate cash flow statements for the year then ended, and a summary of significant accounting policies and other explanatory information.

## **Management's Responsibility for the Financial Statements and Internal Controls**

Management is responsible for the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01 and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements of the Group and also separate financial statements of the Bank that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

## **Auditors' Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements of the Group and the separate financial statements of the Bank based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements of the Group and separate financial statements of the Bank are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements of the Group and separate financial statements of the Bank. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements of the Group and separate financial statements of the Bank, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of consolidated financial statements of the Group and separate financial statements of the Bank that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

## **Opinion**

In our opinion, except for the effect of the matters described in notes - 2.15.04(d) and 39.02.01(a), the consolidated financial statements of the Group and also separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2014, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards as explained in note 2.01.




## Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 1987, the Bank Company Act, 1991 and the rules and regulations issued by Bangladesh Bank, we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof.
- (b) to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the Financial Statements and Internal Control:
  - i) internal audit, internal control and risk management arrangements of the Group and the Bank as disclosed in note 2.30 of the financial statements appeared to be materially adequate;
  - ii) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities;
- (c) the financial statements of subsidiaries of the Bank Rupali Investment Limited and Rupali Securities Limited have been audited by G. KIBRIA & CO. Chartered Accountants and ACNABIN, Chartered Accountants respectively and have been properly reflected in the consolidated financial statements;
- (d) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- (e) the consolidated balance sheet and consolidated profit and loss account of the Group and the separate balance sheet and separate profit and loss account of the Bank dealt with by the report are in agreement with the books of account;
- (f) the expenditure incurred was for the purposes of the Bank's business;
- (g) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as with related guidance issued by Bangladesh Bank;
- (h) adequate provisions have been made for advances which are, in our opinion, doubtful of recovery;
- (i) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (j) the information and explanation required by us have been received and found satisfactory;
- (k) we have reviewed over 80% of the risk weighted assets of the Bank and we have spent around 8,530 person hours for the audit of the books and accounts of the Bank and
- (l) Capital adequacy Ratio (CAR) as required by the Bangladesh Bank has been maintained adequately during the year subject to the effect of the matters described in notes-2.15.04(d) and 39.02.01(a).

Dated, Dhaka  
05 May 2015

  
M. J. ABEDIN & CO  
Chartered Accountants

  
HUSSAIN FARHAD & CO  
Chartered Accountants



## Rupali Bank Limited Consolidated Balance Sheet as at 31 December 2014

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Cash</b>	3(a)		
Cash in hand (including foreign currencies)		1,920,451,477	2,691,858,851
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)		14,265,694,872	9,362,469,754
		<b>16,186,146,349</b>	<b>12,054,328,605</b>
<b>Balance with other banks and financial institutions</b>	4(a)		
In Bangladesh		21,901,628,266	21,422,033,435
Outside Bangladesh		484,897,237	501,606,577
		<b>22,386,525,503</b>	<b>21,923,640,012</b>
<b>Money at call and short notice</b>	5(a)	<b>5,030,000,000</b>	<b>8,650,000,000</b>
<b>Investments</b>	6(a)		
Government		56,741,965,545	29,090,820,395
Others		12,077,721,477	10,461,777,471
		<b>68,819,687,022</b>	<b>39,552,597,866</b>
<b>Loans and advances</b>	7(a)		
Loans, cash credit, overdrafts etc.		122,894,580,653	104,742,869,652
Bills purchased and discounted		2,359,887,950	2,790,385,038
		<b>125,254,468,603</b>	<b>107,533,254,690</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8(a)	<b>13,976,332,957</b>	<b>9,567,767,915</b>
<b>Other assets</b>	9(a)	<b>16,727,326,135</b>	<b>17,184,720,579</b>
<b>Non-banking assets</b>	10(a)	-	-
<b>Total assets</b>		<b>268,380,486,570</b>	<b>216,466,309,667</b>
<b>Liabilities and capital</b>			
<b>Liabilities</b>			
<b>Borrowing from other banks, financial institutions and agents</b>	11(a)	<b>1,305,241,895</b>	<b>746,413,887</b>
<b>Deposits and other accounts</b>	12(a)		
Current and other accounts, etc.		14,791,022,346	14,829,889,904
Bills payable		1,474,851,288	1,742,516,496
Savings deposits		41,060,394,652	37,031,032,603
Fixed deposits		164,330,550,226	124,352,384,839
Other deposits		-	-
		<b>221,656,818,512</b>	<b>177,955,823,842</b>
<b>Other liabilities</b>	13(a)	<b>30,516,096,917</b>	<b>25,887,033,452</b>
<b>Total liabilities</b>		<b>253,478,157,323</b>	<b>204,589,271,181</b>
<b>Capital and shareholders' equity</b>			
Paid up capital	14	2,087,250,000	1,815,000,000
Share money deposit	15	2,799,953,800	2,799,953,800
Statutory reserve	16	2,659,842,336	2,502,033,346
General reserve	17	1,513,298,170	1,513,298,170
Assets revaluation reserve	18	3,252,796,931	1,400,864,153
Revaluation reserve for securities	19	782,962,827	111,108,269
Retained earnings	20(a)	1,806,225,183	1,734,780,748
<b>Total shareholders' equity</b>		<b>14,902,329,246</b>	<b>11,877,038,486</b>
<b>Total liabilities and shareholders' equity</b>		<b>268,380,486,570</b>	<b>216,466,309,667</b>



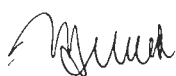
## Rupali Bank Limited Consolidated Balance Sheet as at 31 December 2014

Particulars	Notes	Amount in Taka	
		2014	2013
Off - balance sheet exposure	21(a)		
<b>Contingent liabilities</b>			
Acceptance and endorsements			
Letter of guarantee		2,525,851,308	2,644,340,603
Irrevocable letters of credit		32,818,316,123	44,153,061,097
Bills for collection		3,986,183,448	3,887,604,266
Other contingent liability (DC Notes)		1,263,561	1,263,561
<b>Total contingent liabilities</b>		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>Other commitments</b>			
Documentary credits and short term trade-related transaction		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
<b>Total off balance sheet exposure including contingent liabilities</b>		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>71.40</b>	<b>65.44</b>

The annexed accounting policies and other notes form an integral part of these financial statements.



Managing Director



Director



Director




Chairman

As per our separate report of even date annexed.



M.J. ABEDIN & CO.  
Chartered Accountants



HUSSAIN FARHAD & CO.  
Chartered Accountants

Dated, Dhaka  
05 May 2015

# Rupali Bank Limited

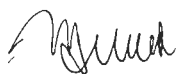
## Consolidated Profit and Loss account for the year ended 31 December 2014

Particulars	Notes	Amount in Taka	
		2014	2013
Interest income	23(a)	14,541,287,187	12,869,952,206
Less: Interest paid on deposits and borrowings etc.	24(a)	15,711,388,219	11,908,177,466
<b>Net interest income</b>		<b>(1,170,101,032)</b>	<b>961,774,740</b>
Investment income	25(a)	5,527,961,478	2,688,822,969
Commission, exchange, brokerage etc.	26(a)	1,433,180,429	1,386,751,110
Other operating income	27(a)	680,838,499	509,016,444
<b>Total operating income</b>		<b>6,471,879,374</b>	<b>5,546,365,263</b>
Salary and allowances	28(a)	1,991,801,249	1,710,410,983
Rent, taxes, insurance, electricity etc.	29(a)	347,956,906	285,055,230
Legal and professional expenses		10,223,833	5,433,280
Postage, stamp, telecommunication etc.	30(a)	23,793,184	19,588,239
Stationery, printing, advertisement etc.	31(a)	107,687,541	100,460,826
Managing Director's salary and fees	28.01(a)	825,960	693,360
Directors' fees and expenses	28.02(a)	2,065,750	1,185,750
Auditors' fees	32(a)	1,553,250	1,746,500
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33(a)	411,405,063	384,548,668
Other expenses	34(a)	914,284,357	903,703,422
<b>Total operating expenses</b>		<b>3,811,597,093</b>	<b>3,412,826,258</b>
<b>Profit/(loss) before provision</b>		<b>2,660,282,281</b>	<b>2,133,539,005</b>
Provision for loans and advances	35(a)	1,401,989,731	531,730,547
Provision for off-balance sheet exposures	36(a)	-	81,770,821
Provision for diminution in value of investments	37(a)	31,345,912	17,518,313
Other provisions	38(a)	340,937,640	378,361,848
<b>Total provisions</b>		<b>1,774,273,283</b>	<b>1,009,381,529</b>
<b>Total profit / (loss) before tax</b>		<b>886,008,998</b>	<b>1,124,157,476</b>
Provision for taxation	39(a)	395,101,531	672,184,205
Current tax		432,168,293	938,933,344
Deferred tax		(37,066,762)	(266,749,139)
<b>Net profit after tax for the year</b>		<b>490,907,467</b>	<b>451,973,271</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>490,907,467</b>	<b>451,973,271</b>
Retained earnings brought forward from previous year (restated)	20(a)	1,473,126,705	1,494,952,125
		<b>1,964,034,172</b>	<b>1,946,925,396</b>
<b>Appropriations</b>			
Statutory reserve		157,808,989	212,144,648
General reserve		-	-
Other reserve		-	-
		<b>157,808,989</b>	<b>212,144,648</b>
<b>Retained earnings surplus</b>		<b>1,806,225,183</b>	<b>1,734,780,748</b>
Basic earning per share (EPS) restated	40(a)	2.35	2.17

The annexed accounting policies and other notes form an integral part of these financial statements.



Managing Director



Director



Director



Chairman

As per our separate report of even date annexed.



M.J. ABEDIN & CO.  
Chartered Accountants

Dated, Dhaka  
05 May 2015

Hussain Farhad & Co.  
HUSSAIN FARHAD & CO.  
Chartered Accountants



**Rupali Bank Limited**  
**Consolidated statement of cash flows**  
**for the year ended 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Cash flows from operating activities</b>			
Interest receipts in cash		17,589,288,601	15,223,823,764
Interest payments		(13,600,572,936)	(10,850,608,357)
Dividend receipts		237,314,737	523,029,036
Fees, commissions, brokerage etc.		1,433,180,429	1,386,751,110
Recoveries of loans previously written off		257,200,000	152,702,000
Cash payments to employees		(2,002,550,286)	(1,716,499,413)
Cash payments to suppliers		(594,532,706)	(426,433,394)
Income taxes paid		(7,137,622)	(185,183,986)
Receipts from other operating activities		690,848,021	513,439,900
Payments for other operating activities		(1,087,435,292)	(1,036,410,433)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>		<b>2,915,602,946</b>	<b>3,584,610,227</b>
<b>Increase / (decrease) in operating assets and liabilities</b>			
Statutory deposit		-	-
Purchase/ sales trading securities		-	-
Loans and advances to other banks		-	-
Loans and advances to customers		(17,585,684,953)	(16,784,741,591)
Other assets		(3,110,153,750)	(1,901,180,991)
Deposits from others banks		-	-
Deposits from customers		43,700,994,670	41,357,672,384
Other liabilities accounts of customers		-	-
Trading liabilities		-	-
Other liabilities		4,376,396,132	2,525,833,457
		<b>27,381,552,098</b>	<b>25,197,583,259</b>
<b>Net Cash flows from operating activities</b>		<b>30,297,155,044</b>	<b>28,782,193,486</b>
<b>Cash flows from investing activities</b>			
Proceeds from sale of securities		2,700,232,388	-
Payments for purchases of securities		(32,219,977,352)	(12,999,641,884)
Purchase of property, plant and equipments		(394,653,509)	(162,228,360)
Payments against lease obligation /FDR		68,095,444	(71,389,587)
Proceeds from sale of property, plant and equipments		22,530,292	33,116,164
Investment in subsidiary		(204,214,623)	(500,085,315)
<b>Net cash used in investing activities</b>		<b>(30,027,987,360)</b>	<b>(13,700,228,982)</b>



## Rupali Bank Limited

### Consolidated statement of cash flows for the year ended 31 December 2014

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Cash flows from financing activities</b>			
Payment of long term borrowings		558,828,008	(1,392,553,885)
Borrowing from other banks and financial institutions and agents		-	-
Receipts from issue of loan capital and debt securities		200,000,000	2,600,000,000
Dividend paid		-	-
<b>Cash flows from financing activities</b>		<b>758,828,008</b>	<b>1,207,446,115</b>
<b>Net increase / (decrease) in cash</b>		<b>1,027,995,692</b>	<b>16,289,410,619</b>
Effect on cash & cash equivalent due to changes in exch. rate		-	-
Cash and cash equivalent at the beginning of the year		42,478,161,569	26,188,750,952
<b>Cash and cash equivalent at the year end</b>	<b>41(a)</b>	<b>43,506,157,260</b>	<b>42,478,161,569</b>
<b>Net cash operating inflow per share</b>		<b>145.15</b>	<b>158.58</b>

The annexed accounting policies and other notes form an integral part of these financial statements.

  
Managing Director

  
Director

  
Director

  
Chairman

As per our separate report of even date annexed.

  
M.J. ABEDIN & CO.  
Chartered Accountants

  
HUSSAIN FARHAD & CO.  
Chartered Accountants

Dated, Dhaka  
05 May 2015



**Rupali Bank Limited**  
**Consolidated Statement of changes in equity**  
**for the year ended 31 December 2014**

Particulars	Paid Up capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation Reserve/gain/loss		Retained Earnings	Total
					Properties	Investment		
Balance as at 01 January 2014	1,815,000,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,734,780,748	11,877,038,486
Change in accounting policy / rules/ last year's profit	-	-	-	-	-	-	-	-
Dividends (Bonus share)	272,250,000	-	-	-	-	-	(272,250,000)	-
Restated Balance as at 01 January 2014	2,087,250,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,462,530,748	11,877,038,486
Revaluation reserve	-	-	-	-	4,269,279,624	-	-	4,269,279,624
Surplus / (deficit) on revaluation of investments (HTM& HFT)	-	-	-	-	-	671,854,559	-	671,854,559
Difference due to changes in Currency revaluation	-	-	-	-	-	-	-	-
Net profit during the year	-	-	-	-	-	-	490,907,467	490,907,467
Wrongly credited to income instated of pay order	-	-	-	-	-	-	10,595,957	10,595,957
Transferred to statutory reserve	-	-	157,808,989	-	-	-	(157,808,989)	-
Transferred to general reserve	-	-	-	-	-	-	-	-
Adjustment with goodwill	-	-	-	-	(2,417,346,846)	-	-	(2,417,346,846)
Share money deposits	-	-	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-	-	-
Balance as at 31 December 2014	2,087,250,000	2,799,953,800	2,659,842,336	1,513,298,170	3,252,796,931	782,962,827	1,806,225,183	14,902,329,246
Balance as at 31 December 2013	1,815,000,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,734,780,748	11,877,038,486

The annexed accounting policies and other notes form an integral part of these financial statements.


  
**Managing Director**

  
**Director**

  
**Director**

  
**Chairman**

As per our separate report of even date annexed.

  
**M.J.ABEDIN & CO.**  
**Chartered Accountants**  
 Dated, Dhaka  
 05 May 2015

  
**HUSSAIN FARHAD & CO.**  
**Chartered Accountants**



**Rupali Bank Limited**  
**Balance Sheet**  
**as at 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Property and assets</b>			
<b>Cash</b>	3		
Cash in hand (including foreign currencies)		1,920,426,434	2,691,835,646
Balance with Bangladesh Bank & Sonali Bank (including foreign currencies)		14,187,487,420	9,315,255,788
		<b>16,107,913,854</b>	<b>12,007,091,434</b>
<b>Balance with other banks and financial institutions</b>	4		
In Bangladesh		21,722,520,000	21,087,160,712
Outside Bangladesh		484,897,237	501,606,577
		<b>22,207,417,237</b>	<b>21,588,767,289</b>
<b>Money at call and short notice</b>	5	<b>5,030,000,000</b>	<b>8,650,000,000</b>
<b>Investments</b>	6		
Government		56,741,965,545	29,090,820,395
Others		11,478,054,963	10,162,319,721
		<b>68,220,020,508</b>	<b>39,253,140,116</b>
<b>Loans and advances</b>	7		
Loans, cash credit, overdrafts etc.		122,652,097,203	104,635,915,162
Bills purchased and discounted		2,359,887,950	2,790,385,038
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>Fixed assets including land, building, furniture and fixtures</b>	8	<b>13,966,115,471</b>	<b>9,559,800,847</b>
<b>Other assets</b>	9	<b>17,534,927,785</b>	<b>17,700,740,918</b>
<b>Non-banking assets</b>	10	-	-
<b>Total assets</b>		<b>268,078,380,009</b>	<b>216,185,840,804</b>
<b>Liabilities and capital</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	11	<b>1,305,241,895</b>	<b>746,413,887</b>
<b>Deposits and other accounts</b>	12		
Current and other accounts, etc.		14,791,022,346	14,829,889,904
Bills payable		1,474,851,288	1,742,516,496
Savings deposits		41,060,394,652	37,031,032,603
Fixed deposits		164,330,550,226	124,352,384,839
Other deposits		-	-
		<b>221,656,818,512</b>	<b>177,955,823,842</b>
<b>Other liabilities</b>	13	<b>30,341,801,359</b>	<b>25,663,926,637</b>
<b>Total liabilities</b>		<b>253,303,861,765</b>	<b>204,366,164,366</b>
<b>Capital and shareholders' equity</b>			
Paid up capital	14	2,087,250,000	1,815,000,000
Share money deposit	15	2,799,953,800	2,799,953,800
Statutory reserve	16	2,659,842,336	2,502,033,346
General reserve	17	1,513,298,170	1,513,298,170
Assets revaluation reserve	18	3,252,796,931	1,400,864,153
Revaluation reserve for securities	19	782,962,827	111,108,269
Retained earnings	20	1,678,414,180	1,677,418,700
<b>Total shareholders' equity</b>		<b>14,774,518,243</b>	<b>11,819,676,438</b>
<b>Total liabilities and shareholders' equity</b>		<b>268,078,380,009</b>	<b>216,185,840,804</b>



**Rupali Bank Limited**  
**Balance Sheet**  
**as at 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
Off-balance sheet exposure	21		
<b>Contingent liabilities</b>			
Acceptance and endorsements			
Letter of guarantee		2,525,851,308	2,644,340,603
Irrevocable letters of credit		32,818,316,123	44,153,061,097
Bills for collection		3,986,183,448	3,887,604,266
Other contingent liability (DC Notes)		1,263,561	1,263,561
<b>Total contingent liabilities</b>		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>Other commitments</b>			
Documentary credits and short term trade-related transaction		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Liabilities against forward purchase and sale		-	-
<b>Total off balance sheet exposure including contingent liabilities</b>		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>Net Asset Value Per Share (NAVPS)</b>		<b>70.78</b>	<b>65.12</b>

The annexed accounting policies and other notes form an integral part of these financial statements.

  
Managing Director

  
Director

  
Director

  
Chairman

As per our separate report of even date annexed.

  
M.J. ABEDIN & CO.  
Chartered Accountants

  
HUSSAIN FARHAD & CO.  
Chartered Accountants

Dated, Dhaka  
05 May 2015

**Rupali Bank Limited**  
**Profit and Loss account**  
**for the year ended 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
Interest income	23	14,495,192,449	12,842,080,831
Less: Interest paid on deposits and borrowings etc.	24	15,711,388,219	11,908,177,466
<b>Net interest income</b>		<b>(1,216,195,770)</b>	<b>933,903,365</b>
Investment income	25	5,508,658,515	2,688,822,969
Commission, exchange, brokerage etc.	26	1,421,934,176	1,381,023,530
Other operating income	27	596,950,397	442,196,399
<b>Total operating income</b>		<b>6,311,347,318</b>	<b>5,445,946,263</b>
Salary and allowances	28	1,979,087,253	1,703,926,925
Rent, taxes, insurance, electricity etc.	29	342,790,364	280,742,059
Legal and professional expenses		10,223,833	5,433,280
Postage, stamp, telecommunication etc.	30	23,480,588	19,457,658
Stationery, printing, advertisement etc.	31	107,259,117	100,223,406
Managing Director's salary and fees	28.01	825,960	693,360
Directors' fees and expenses	28.02	1,600,000	950,000
Auditors' fees	32	1,518,750	1,746,500
Charges on loan losses		-	-
Depreciation and repairs of bank's assets	33	409,889,137	383,238,832
Other expenses	34	907,699,999	896,947,786
<b>Total operating expenses</b>		<b>3,784,375,001</b>	<b>3,393,359,806</b>
<b>Profit/(loss) before provision</b>		<b>2,526,972,317</b>	<b>2,052,586,457</b>
Provision for loans and advances	35	1,401,989,731	531,730,547
Provision for off-balance sheet exposures	36	-	81,770,821
Provision for diminution in value of investments	37	-	-
Other provisions	38	335,937,640	378,361,848
<b>Total provision</b>		<b>1,737,927,371</b>	<b>991,863,216</b>
<b>Total profit / (loss) before tax</b>		<b>789,044,946</b>	<b>1,060,723,241</b>
Provision for taxation	39	368,586,434	656,893,155
Current tax		406,178,289	923,320,531
Deferred tax		(37,591,855)	(266,427,376)
<b>Net profit after tax for the year</b>		<b>420,458,512</b>	<b>403,830,086</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>420,458,512</b>	<b>403,830,086</b>
Retained earnings brought forward from previous year	20	1,415,764,657	1,485,733,262
		<b>1,836,223,169</b>	<b>1,889,563,348</b>
<b>Appropriations</b>			
Statutory reserve		157,808,989	212,144,648
General reserve		-	-
Other reserve		-	-
		<b>157,808,989</b>	<b>212,144,648</b>
Retained earnings surplus		<b>1,678,414,180</b>	<b>1,677,418,700</b>
Earning per share (EPS) (restated)	40	2.01	1.93

The annexed accounting policies and other notes form an integral part of these financial statements.

  
**Managing Director**

  
**Director**

  
**Director**

  
**Chairman**

As per our separate report of even date annexed.

  
**M.J. ABEDIN & CO.**  
**Chartered Accountants**

  
**HUSSAIN FARHAD & CO.**  
**Chartered Accountants**

Dated, Dhaka  
05 May 2015

**Rupali Bank Limited**  
**Statement of cash flows**  
**for the year ended 31 December 2014**

Particulars	Amount in Taka	
	2014	2013
<b>Cash flows from operating activities</b>		
Interest receipts in cash	17,563,536,944	15,205,004,443
Interest payments	(13,600,572,936)	(10,850,608,357)
Dividend receipts	225,407,944	517,922,186
Fees, commissions, brokerage etc.	1,421,934,176	1,381,023,530
Recoveries of loans previously written off	257,200,000	152,702,000
Cash payments to employees	(1,979,913,213)	(1,704,620,285)
Cash payments to suppliers	(473,530,069)	(400,423,123)
Income taxes paid	-	(180,342,761)
Receipts from other operating activities	596,950,397	442,196,399
Payments for other operating activities	(1,087,274,441)	(1,033,794,988)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>2,923,738,802</b>	<b>3,529,059,044</b>
<b>Increase / (decrease) in operating assets and liabilities</b>		
Statutory deposit	-	-
Purchase/ sales trading securities	-	-
Loans and advances to other banks	-	-
Loans and advances to customers	(17,585,684,953)	(16,784,741,591)
Other assets	(3,109,101,250)	(1,901,180,266)
Deposits from others banks	-	-
Deposits from customers	43,700,994,670	41,357,672,384
Other liabilities accounts of customers	-	-
Trading liabilities	-	-
Other liabilities	4,376,396,132	2,525,828,547
	<b>27,382,604,598</b>	<b>25,197,579,074</b>
<b>Net Cash flows from operating activities</b>	<b>30,306,343,400</b>	<b>28,726,638,118</b>
<b>Cash flows from investing activities</b>		
Proceeds from sale of securities	2,682,500,000	-
Payments for purchases of securities	(31,871,723,163)	(12,521,672,111)
Purchase of property, plant and equipments	(394,401,945)	(158,274,435)
Payments against lease obligation /FDR	-	-
Proceeds from sale of property, plant and equipments	22,530,292	33,116,164
Investment in subsidiaries	(204,214,623)	(500,085,315)
<b>Net cash used in investing activities</b>	<b>(29,765,309,439)</b>	<b>(13,146,915,697)</b>



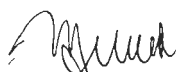
**Rupali Bank Limited**  
**Statement of cash flows**  
**for the year ended 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Cash flows from financing activities</b>			
Payment of long term borrowings		558,828,008	(1,392,553,885)
Borrowing from other banks and financial institutions and agents		-	-
Receipts from issue of loan capital and debt securities		-	2,100,000,000
Dividend paid		-	-
<b>Cash flows from financing activities</b>		<b>558,828,008</b>	<b>707,446,115</b>
Net increase / (decrease) in cash		1,099,861,969	16,287,168,536
Effect on cash & cash equivalent due to changes in exch. Rate		-	-
Cash and cash equivalent at the beginning of the year		42,256,427,523	25,969,258,987
<b>Cash and cash equivalent at the year end</b>	<b>41</b>	<b>43,356,289,491</b>	<b>42,256,427,523</b>
<b>Net cash operating inflow per share</b>		<b>145.20</b>	<b>158.27</b>

The annexed accounting policies and other notes form an integral part of these financial statements.



Managing Director



Director



Director




Chairman

As per our separate report of even date annexed.



**M.J. ABEDIN & CO.**  
Chartered Accountants

Dated, Dhaka  
05 May 2015




**HUSSAIN FARHAD & CO.**  
Chartered Accountants



**Rupali Bank Limited**  
**Statement of changes of equity**  
**for the year ended 31 December 2014**


Particulars	Paid Up Capital	Share Money Deposit	Statutory Reserve	General Reserves	Revaluation		Reserve/gain/loss Investments	Retained Earnings	Total
					Properties	Investments			
Balance as at 1st January-14	1,815,000,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,677,418,700	11,819,676,438	
Change in accounting policy / rules/ last year's profit	-	-	-	-	-	-	-	-	
Dividends (Bonus share)	272,250,000	-	-	-	-	-	(272,250,000)	-	
Restated Balance as at 1st January-14	2,087,250,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,405,168,700	11,819,676,438	
Revaluation reserve	-	-	-	-	4,269,279,624	-	-	4,269,279,624	
Surplus / (deficit) on revaluation of investments (HTM&HFI)	-	-	-	-	-	671,854,559	-	671,854,559	
Difference due to changes in Currency revaluation	-	-	-	-	-	-	-	-	
Net profit during the year	-	-	-	-	-	-	420,458,512	420,458,512	
Wrongly credited to income instated of pay order	-	-	-	-	-	-	10,595,957	10,595,957	
Transferred to statutory reserve	-	-	157,808,989	-	-	-	(157,808,989)	-	
Transferred to general reserve	-	-	-	-	-	-	-	-	
Adjustment with goodwill	-	-	-	-	(2,417,346,846)	-	-	(2,417,346,846)	
Share money deposit	-	-	-	-	-	-	-	-	
Issue of share capital	-	-	-	-	-	-	-	-	
Balance as at 31 December - 2014	2,087,250,000	2,799,953,800	2,659,842,336	1,513,298,170	3,252,796,931	782,962,827	1,678,414,180	14,774,518,243	
Balance as at 31 December - 2013	1,815,000,000	2,799,953,800	2,502,033,346	1,513,298,170	1,400,864,153	111,108,269	1,677,418,700	11,819,676,438	

The annexed accounting policies and other notes form an integral part of these financial statements.

  
**Managing Director**

  
**Director**

  
**Director**

  
**Chairman**

As per our separate report of even date annexed.

  
**M.J.ABEDIN & CO.**  
**Chartered Accountants**

  
**HUSSAIN FARHAD & CO.**  
**Chartered Accountants**

Dated, Dhaka  
05 May 2015



**Rupali Bank Limited**  
**Liquidity Statement**  
**(Maturity Analysis of Assets & Liabilities)**  
**for the year ended 31 December 2014**

Particulars	Upto 01 Month	01 to 03 Months	03 to 12 Months	01 to 05 Years	More than 05 years	Total
<b>Assets</b>						
Cash in hand	16,107,913,854	-	-	-	-	16,107,913,854
Balance with other banks and financial institutions	3,216,409,558	4,885,631,792	9,105,041,067	5,000,334,820	-	22,207,417,237
Money at call short notice	5,030,000,000	-	-	-	-	5,030,000,000
Investments	10,958,400	-	12,583,785,233	2,328,605,839	53,296,671,036	68,220,020,508
Loans and advances	2,500,239,703	31,252,996,288	33,753,235,991	27,502,636,734	30,002,876,437	125,011,985,153
Fixed assets (including premises, furniture and fixture)	14,792,255	2,499,380,263	123,509,125	2,731,438,779	8,596,995,049	13,966,115,471
Other assets	2,654,528,439	3,918,068,745	2,788,710,208	6,813,070,825	1,360,549,569	17,534,927,786
Non banking assets	-	-	-	-	-	-
<b>Total assets</b>	<b>29,534,842,209</b>	<b>42,556,077,088</b>	<b>58,354,281,625</b>	<b>44,376,086,997</b>	<b>93,257,092,090</b>	<b>268,078,380,009</b>
<b>Liabilities</b>						
Borrowing from Bangladesh bank, other banks, financial institutions and agents	609,483,331	-	10,488,686	47,302,937	637,966,941	1,305,241,895
Deposit accounts	26,598,818,221	33,248,522,777	42,114,795,517	38,789,943,240	80,904,738,757	221,656,818,512
Other accounts	-	-	-	-	-	-
Provision & Other Liabilities	534,267,188	545,141,249	15,300,866,677	4,087,187,438	9,874,338,806	30,341,801,358
<b>Total Liabilities</b>	<b>27,742,568,740</b>	<b>33,793,664,026</b>	<b>57,426,150,881</b>	<b>42,924,433,614</b>	<b>91,417,044,504</b>	<b>253,303,861,765</b>
<b>Net Liquidity difference</b>	<b>1,792,273,469</b>	<b>8,762,413,063</b>	<b>928,130,745</b>	<b>1,451,653,383</b>	<b>1,840,047,586</b>	<b>14,774,518,244</b>

The annexed accounting policies and other notes form an integral part of these financial statements.

  
**Managing Director**


  
**Director**

  
**Director**

  
**Chairman**

As per our separate report of even date annexed.

  
**HUSSAIN FARHAD & CO.**  
**Chartered Accountants**

  
**M.J.ABEDIN & CO.**  
**Chartered Accountants**

Dated, Dhaka  
05 May 2015





# Notes to the Financial Statements

## For the year ended 31 December 2014

### Corporate Profile and Significant Accounting Policies

#### 1.00 The bank and its activities

##### 1.01 Legal form of Rupali Bank Limited

Rupali Bank Limited was incorporated as Public Limited Company on the 14<sup>th</sup> day of December, 1986, Vide Certificate of Incorporation No.C-17063, 467 of 1986-1987 under The Companies Act, 1913 (as adopted in Companies Act, 1994). The Bank has taken over the business of Rupali Bank (emerged as a Nationalized Commercial Bank in 1972), pursuant to Bangladesh Bank Nationalization Order No. 1972 (P. O. No. 26 of 1972) on a going concern basis through a Vendor agreement signed between the Ministry of Finance, the People's Republic of Bangladesh on behalf of Rupali Bank and Board of Directors on 14 December 1986 with a retrospective effect from 14 December 1986. Shares of the bank are listed in the Dhaka Stock Exchange and Chittagong Stock Exchange. The bank has 535 branches as on 31 December 2014. The registered office of the company is located at 34 Dilkusha C/A, Dhaka-1000.

##### 1.02 Principal activities and nature of operation of Rupali Bank Limited

The principal activities of the bank are to provide all kinds of commercial banking and related services such as accepting deposits, lending loans to customers, trade and services, treasury functions, cash management, securities and custody services, remittance services etc.

##### 1.03 Subsidiary

###### Rupali Investment Limited

Rupali Investment Limited, a wholly owned subsidiary company of Rupali Bank Limited, was incorporated on 31 March 2011 as a public limited company bearing registration No-27899 under Companies Act 1994 with an authorized share capital of Tk. 500.00 (five hundred) crore. The company is formed to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services, etc. Rupali Investment Limited has started its commercial operation from February 2012. Financial statements of the company are shown in **annexure "S"**

###### Rupali Bank Securities Limited

Rupali Bank Securities Limited, a subsidiary company of Rupali bank limited, was incorporated as a Private Limited Company on 29th August, 2013 vide registered of Joint Stock Companies and Firms, Dhaka certificate of incorporation No. C-110969/13 under Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business. Financial statements of the company are shown in **annexure "T"**

#### 2.0 Significant accounting policies and basis of preparation of financial statements

##### 2.01 Statement of Compliance

The consolidated financial statements of the Group and the financial statements of the Bank and its subsidiaries as at and for the year ended 31 December 2014 have been prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land and building are measured at revalued amount in accordance with the First Schedule (section-38) of the Bank Companies Act 1991(as amended up to 2013), BRPD Circular no. # 14 dated 25 June 2003 and DFIM Circular # 11, dated December 23, 2009, other Bangladesh Bank Circulars, Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) the Companies Act 1994, Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws and rules applicable in Bangladesh. Where the requirements of Bangladesh Bank differ with those of BAS/BFRS, the requirements of Bangladesh Bank are applied.

As such the Group and the Bank has departed from those contradictory requirements of BASs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below:



### 2.01.01 Investment in shares and securities

**BAS:** As per requirements of BAS 39 investments in shares and securities generally falls either under "at fair value through profit and loss accounts" or under "available for sale" where any change in the fair value (measured in accordance with BFRS-13) at the year ended is taken to profit and loss account or revaluation reserve account, as the case may be.

**Bangladesh Bank:** As per Banking Regulation & Policy Department (BRPD) Circular no. 14 dated 25 June 2003 of Bangladesh Bank Investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments. As such Rupali Bank Limited measures and recognizes Investment in Quoted and unquoted shares at cost.

### 2.01.02 Revaluation gain/loss on Government securities:

**BAS:** As per requirement of BAS 39, T-bills and T-bonds fall under the category of "held for trading" and "held to maturity" where any change in the fair value of held for trading is recognized in profit and loss accounts, and amortized cost method is applicable for held to maturity using an effective interest rate.

**Bangladesh Bank:** According to Department of Offsite Supervision (DOS) Circular no. 05 dated 26 May 2008 and subsequent clarification in DOS Circular no. 05 dated 28 January 2009 of Bangladesh Bank, loss on revaluation of Government securities (T-bill/T-bond) which are categorized as held for trading will be charged through Income accounts, but any gain on such revaluation should be recorded under revaluation reserve accounts. However, at the yearend if there is any revaluation gain for any particular held for trading T-bill /T- bonds, such gain can be used to the extent of any revaluation loss for that particular held for trading T-bills/T-bonds. T- Bills designated as held to maturity are measured at amortized cost method but interest income / gain should be recognized through revaluation reserve.

### 2.01.03 Provision on loans and advances

**BAS:** As per Bangladesh Accounting Standard (BAS)-39, an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD Circular no. 14 dated 23 September 2012 and BRPD Circular no. 19 dated 27 December 2012 a general provision at 0.25% to 5% under different categories of unclassified loans (standard and SMA loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loan, doubtful loans and bad losses, should be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD Circular no. 10 dated 18 September 2007, a general provision at 1% should be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

### 2.01.04 Recognition of Interest Suspense

**BAS:** Loans and advances to customer are generally classified as loans and receivables as per BAS 39 and Interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD Circular no 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

### 2.01.05 Financial instruments - presentation and disclosure:

**F** In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such some disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the accounts.



#### 2.01.06 REPO transactions

**BAS:** When an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a deposit, and the underlying asset continues to be recognized in the entity's financial statements. This transaction will be treated as loan and the difference between selling price and repurchase price will be treated as interest expense.

**Bangladesh Bank:** As per BRPD guidelines, when a bank sells a financial asset and simultaneously enters into an agreement to Repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book.

#### 2.01.07 Financial guarantees

**BAS:** As per BAS-39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

**Bangladesh Bank:** As per BRPD circular # 14 dated 25 June 2003, financial guarantees such as L/C, L/G will be treated as off balance sheet items. No liability is recognized for the guarantee except the cash margin.

#### 2.01.08 Cash and cash equivalents

**BAS:** Cash and cash equivalent items should be reported as cash item as per BAS 7 statement of Cash Flows.

**Bangladesh Bank:** Some cash and cash equivalent items such as **Treasury bill, Prize bond** are not shown as cash and cash equivalent.

#### 2.01.09 Non banking assets

**BAS:** No indication of non banking assets is found in any BFRSs.

**Bangladesh Bank:** As per BRPD circular # 14 dated 25 June 2003, there should exist a face item named non banking assets.

#### 2.01.10 Cash flow statement

**BAS:** Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD circular # 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method.

#### 2.01.11 Balance with Bangladesh Bank: (CRR)

**BAS:** Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per BAS 7.

**Bangladesh Bank:** Balance with Bangladesh Bank should be treated as cash and cash equivalents.

#### 2.01.12 Loans and advance net of provision

**BAS:** Loans and advances should be presented net of provisions.

**Bangladesh Bank:** As per BRPD circular # 14 dated 25 June 2003, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances.

*[Also refer to Note 2.21 Compliance of Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)]*

#### 2.01.13 Off- Balance sheet items

**BAS.** There is no concept of off balance sheet items in any BFRSs; hence there is no requirement of disclosure of off- balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD circular # 14 dated 25 June 2003, off-balance sheet items (e.g Letter of credit, letter of guarantee, bill purchase and discounted etc.) must be disclosed separately on the face of balance sheet.

#### 2.01.14 Recovery of written off loans

**BAS.** As per BAS 1 an entity shall not offset assets and liability or income and expenses unless permitted by BFRSs. Recovery of written off loans should be charged to profit and loss account as per BAS-18.

**Bangladesh Bank:** As per BRPD circular # 14 recoveries of amount previously written off should be adjusted with the specific provision for loans and advances.

#### 2.02 Basis of consolidation of operations of subsidiaries

The financial statements of the Company and its subsidiary, as mentioned in note No.1.03 has been consolidated in accordance with Bangladesh Accounting Standard 27 "Consolidated and Separate Financial Statements". The Consolidation of the Financial Statement has been made after eliminating all material intercompany balance, income and expenses arising from intercompany transactions.

The total profit of the Company and its subsidiary are shown in the consolidated statement of comprehensive income with the proportion of profit after taxation. All assets and liabilities of the Company and of its subsidiary are shown in the consolidated statement of financial position. The consolidated financial statements prepared to a common financial year ended 31 December 2014.

#### 2.03 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material items:

- a) Government Treasury Bills and Bonds designated as 'Held for Trading (HFT)' at present value using marking to market concept with gain credited to revaluation reserve but loss charged to income statement.
- b) Government Treasury Bills and Bonds designated as 'Held to Maturity (HTM)' at present value using amortization concept.
- c) Land & Buildings is recognized at cost at the time of acquisition and subsequently measured at fair value as per BAS-16 "Property, Plant & Equipment."

The accounting policies, unless otherwise stated have been consistently applied by the company and consistent with those of the previous years.

#### 2.04 Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Bank be unable to continue as a going concern.

## **2.05 Functional and presentation currency**

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

## **2.06 Use of estimates and judgments**

The preparation of financial statements in conformity with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the Provision for impairment of loans & investments and Employees benefits.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the period in which the estimates are revised.

## **2.07 Materiality, aggregation and off setting**

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the Bank has a legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards.

The values of any asset or liability as shown in the balance sheet are not off-set by way of deduction from another liability or asset unless there exists a legal right therefore. No such incident existed during the year.

## **2.08 Comparative information**

The accounting policies have been consistently applied by the Bank and are consistent with those used in the previous year. Comparative information is reclassified and rearranged wherever necessary to conform to the current presentation.

## **2.09 Foreign currency transaction and Commitments**

### **a) Foreign currency translation**

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per BAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into Taka at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into Taka equivalent. The resulting exchange transaction gains and losses are included in the profit and loss account.

### **b) Commitments**

Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date.



## 2.10 Statement of cash flows

Statement of cash flows has been prepared in accordance with **Bangladesh Accounting Standard-7 "Statement of Cash Flows"** and under the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the financial year.

## 2.11 Statement of changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with **Bangladesh Accounting Standard-1 "Presentation of Financial Statements"** and relevant guidelines of Bangladesh Bank.

## 2.12 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis.

- a) Balance with other banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity term;
- b) Investments are on the basis of their residual maturity term;
- c) Loans and advances are on the basis of their repayment/maturity schedule;
- d) Fixed assets are on the basis of their useful lives;
- e) Other assets are on the basis of their adjustment;
- f) Borrowing from other banks and financial institutions are as per their maturity/repayment term;
- g) Deposits and other accounts are on the basis of their maturity term and behavioral past trend;
- h) Other long term liabilities are on the basis of their maturity term;
- i) Provisions and other liabilities are on the basis of their settlement.

## 2.13 Accounting for contingent liabilities and contingent assets

The bank recognized provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the obligation can be made. No provision is recognized for:

- a) Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future event not wholly within the control of the bank; or
- b) Any present obligation that arises from past events but is not recognized because
  - It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
  - A reliable estimate of the amount of obligation cannot be made.

## 2.14 Assets and basis of their valuation

### 2.14.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand held with Bangladesh Bank and its agent bank, ATM balance with other banks and financial institutions, Money at call and short notice and prize bond.

## 2.14.02 Investments

All investment in securities is initially recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts accredited, using the effective yield method and are taken to discount income. The valuation methods of investments used are:

### a) Held to maturity (HTM)

Investments which have 'fixed or determinable payments' and are intended to be 'held to maturity' other than those that meet the defined of 'held at amortized cost', are classified as held to maturity (HTM). These investments are subsequently measured at present value as per Bangladesh Bank Guideline. Investments in securities have been revalued as marking to market as at 28 January 2009, the gain of revaluation from the held to maturity securities has been shown in the statement in changes in equity of 31 December 2014.

### b) Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at fair value and any change in the fair value is recognized in the statement of income for the period in which it arises.

### c) Revaluation

As per the DOS Circular letter no. 05, dated 26 May 2008 & subsequent amendment circular no.05, dated 28 January 2010. HFT securities are revalued on weekly basis and HTM securities are amortized on yearly basis. The HTM securities are also revalued if they are reclassified to HFT category with the Board's approval. Any gain or loss on revaluation of HTM securities is recognized in the statement of changes in equity. Gain/ loss on revaluation of HFT securities is recognized in the income statement on weekly basis and gain on revaluation is transferred to statement of changes in equity on monthly basis.

Valuation of investments has been shown under Government treasury bills and bonds (HTM) at present value (using amortization concept), Government treasury bills and bonds (HFT) at present value (using marking to market concept).

### d) Value of investments has been shown as under:

Investment class	Initial recognition	Measurement after recognition	Recording of change
Government treasury bills (HFT)	Cost	Marking to market/ fair value	Loss transferred to profit and loss account and income transferred to revaluation reserve.
Government treasury bills (HTM)	Cost	Amortized cost	Loss transferred to profit and loss account and gain transferred to revaluation reserve.
Government treasury bonds (HTM)	Face value	None	None
Prize bond	Cost	None	None
Un quoted shares and debenture	Cost	None	-
Quoted shares	Cost	Cost	Loss transferred to profit and loss account but no unrealized gain recorded.



### 2.14.03 Loans, advances and provisions

Loans and advances are stated at gross amount. General provisions on unclassified loans & off balance sheet exposures, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter end review by the management and instruction contained in BRPD Circular no. 14, 19 & 5 dated 23 September 2012, 27 December 2012, 29 May 2013 and BRPD Circular no 16, dated 18 November 2014.

#### Interest on loans and advances

Interest is calculated on daily product basis but debited to the party's loan account quarterly. No interest is charged on loans and advances which are classified as bad and loss. Interest is calculated on unclassified loans and advances (only standard) and recognized as income during the year. Interest calculated on classified loans and advances (including special mention accounts) as per Bangladesh Bank circulars is kept in interest suspense account and credited to income on realization. Interest suspense and penal interest (if any) calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

Commission and discounts on bills purchased and discounted are recognized at the time of realization. Recovery of written off loans and advances are taken into income in the year of its receipts from the defaulting borrowers.

#### Provision for loans and advances

Provision for loans and advances are made on the basis of quarter as well as year-end review by the management following instructions contained in BRPD Circular no. 14 dated 23 September 2012 of Bangladesh Bank. The percentage of provision on loans and advance are given below:

#### Rate of provision

Particulars	Short term Agri. Credit	Consumer financing			SMEF	Loans to BHs/SDs	All other Credit	
		Other than HF & LP	HF	LP				
UC	Standard	2.5%	5%	2%	2%	0.25%	2%	1%
	SMA	2.5%	5%	2%	2%	0.25%	2%	1%
Classified	SS	5%	20%	20%	20%	20%	20%	20%
	DF	5%	50%	50%	50%	50%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

#### Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

#### Written off loans and advances

Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) against which legal cases are filed and classified as bad loss for more than five years as per guidelines of Bangladesh Bank and iii) Special permission of Bangladesh Bank. These write off however, will not undermine/ affect that claim amount against the borrowers. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

### 2.14.04 Property, plant and equipment

#### a) Recognition

The cost of an item of property, plant and equipment (Fixed assets) shall be recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.



Property, plant and equipment have been accounted for at cost or revalued amount less accumulated depreciation (except land) as per BAS-16: Property, plant and equipment. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial periods which are incurred.

#### b) Depreciation

Reducing balance method depreciation applied on Building and Furniture and fixture from the following month of acquisition and straight line method applied on Mechanical Appliance and Motor vehicle from the following year of acquisition of fixed assets. Depreciation has been charged from the following month of acquisition, whereas no depreciation on assets disposed off has been charged from the month of disposal. Assets category wise depreciation rates are as follows:

Category of fixed assets	Rate
Land	Nil
Building	2.50%
Furniture and fixture	10.00%
Mechanical appliance	20.00%
Motor vehicle	20.00%

#### c) Disposal of fixed assets

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gains or losses on such disposal are reflected in the income statement as per provision of BAS-16: Property, Plant and Equipment.

#### d) Revaluation

The fair value of land and building is shown usually at its market value. This value is determined by appraisal normally undertaken by professionally qualified values. The frequency of revaluation depends upon the movements in the fair value of the items of property, plant and equipment being revalued. Land and building of the Bank have been revalued by the Arun & Anjan, Chartered Accountants as on 01 December 2014. Increases in the carrying amount as a result of revaluation are credited to shareholders equity under the heading of revaluation surplus. Decreases in the carrying amount as a result of revaluation are recognized as an expense. However, a revaluation decrease is charged directly against any related revaluation surplus to the extent that the decrease does not exceed the amount held in the revaluation surplus in respect of those same assets.

#### e) Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the assets should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the income statements.

### 2.14.05 Other assets

Other assets include all assets not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the bank.

#### Provision for other assets

Other assets have been classified as per BRPD Circular No. 14 dated June 25, 2001 of Bangladesh Bank and necessary provisions made thereon accordingly and for items not covered under the circular adequate provisions have been made considering their reliability.



#### **2.14.06 Non-Banking Assets**

Non-banking assets are acquired on account of the failure of a borrower to repay the loan in time after receiving the decree from the court regarding the right and title of the mortgaged property. The bank was awarded absolute ownership on few mortgaged properties (mostly land) through the verdict of honorable court under section 33(7) of the 'Arthorin Adalat Act 2003'. No such assets acquired in exchange for loans and advances for the year ended 31 December 2014.

#### **2.14.07 Reconciliation of inter-bank/inter-branch account**

Books of accounts with regard to inter-bank are reconciled on monthly basis and there are no material differences which may affect the financial statements significantly. Provision has been made in respect of un-reconciled entries in case of inter-branch transactions as on the reporting date as considered prudent by the management. Details of un-reconciled entries of inter branch transaction accounts as at 31 December 2014 are given in **Annexure-E**

#### **2.15 Liabilities and provision**

##### **2.15.01 Borrowings from other banks, financial institutions and agents**

Borrowing from other banks, financial institutions and agents include interest bearing borrowing redeemable at call, on-demand and short term deposits lodged for periods of less than 6 months. These items are brought to account at the gross value of the outstanding balance. Interest paid or payable on these borrowings is charged to the income statement.

##### **2.15.02 Deposits and other accounts**

Deposits and other accounts include non interest bearing current deposit redeemable at call, interests bearing on demand and short term deposits, savings deposit, term deposit, margin, bills payable etc. These items are brought to account at the gross value of the outstanding balances.

##### **2.15.03 Other liabilities**

Other liabilities comprise items such as provision for loans and advances; provision for taxes, pension fund, interest payable, interest suspense, accrued expenses etc. Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank and Income-tax Ordinance, 1984, BAS-37 and internal policies of the bank. Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation.

##### **2.15.04 Employee benefit scheme**

The Bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as under:

###### **a) Contributory provident fund (CPF) scheme**

- (i) Employees' contribution 10%
- (ii) Bank's contribution 10%
- (iii) This fund is operated by a board comprising of 5 trustees

###### **Gratuity scheme**

The provision for the gratuity fund has been made in the books of account of the Bank. The amount of provision is transferred to the trustee board of the fund on requirement basis. Employees enjoying contributory provident fund facilities are entitled to get gratuity for 2 months last basic pay drawn for each completed year of services subject to completion of minimum 10 years of services. Provision made for this purpose during the year under audit is adequate to settle the claims of the outgoing /retiring employees.



#### **b) General provident fund scheme**

Employees opted for pensions are also contributing minimum 10% of basic salary (maximum 30%) as per their desire to GPF. The bank does not contribute any amount against these employees to the GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount.

#### **c) Pension and Gratuity benefit**

Pension and Gratuity benefit payable as at 31 December 2014 calculated by the management has been provided in the books of accounts.

#### **d) Provision for Gratuity and Pension**

As per the accounts for the year ended 31st December 2014, there is an estimated shortfall of TK. 60.00 crore. The Management has decided to determine the actual liability by an Actuary. In the event of any shortfall, the amount will be provided in the Accounts over the next 10 (ten) years.

### **2.15.05 Taxation**

Income tax assessment has been finalized up to 2002 and case pending for the year 2003 to 2011. Income tax return of 2012 & 2013 has been submitted but assessment has yet been completed.

#### **a. Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years or are never taxable or deductible. Bank's liability for current tax is calculated using tax rates that have been enacted the reporting period.

#### **b. Deferred tax**

The Bank recognizes the current and deferred tax in the financial statements using the provisions of the prevailing tax laws applicable in Bangladesh and as per BAS-12 (Income Taxes). Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which such differences can be utilized. Deferred tax is calculated at the tax rates, which are expected to apply in the period when the liability is settled or the asset is realized. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off deferred tax assets against deferred tax liabilities and the bank intends to settle its deferred tax assets and deferred tax liabilities on net basis.

### **2.16 Capital and share holders equity**

#### **2.16.01 Capital management**

The bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the bank's shareholders with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

#### **2.16.02 Paid-up share capital**

Paid-up share capital represents total amount of shareholder capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders meetings. In the event of a winding-up of the company ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

### 2.16.03 Statutory reserve

The Statutory reserve has been maintained @ 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 as amended up to 2013.

### 2.16.04 Revaluation surplus

When an assets' carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per **BAS-16: Property, Plant and Equipment**. The bank revalued the assets of land and buildings during the year 2010 and during the current year which are absolutely owned by the bank and the increased amount has been transferred to revaluation reserve. It also includes revaluation reserve on Treasury bond-HFT & HTM in accordance with the DOS Circular no. 05, dated 26 May 2008 and subsequent changes.

### 2.17 Off Balance Sheet items

Under general banking transactions, liabilities against acceptance, endorsements and other obligations and bills against which acceptance has been given and claims exists there against, have been shown as Off Balance Sheet items. Provision for off balance sheet items is made as per BRPD circular no. 08 of 7 August 2007 and 10 of 18 September 2007.

### 2.18 Revenue recognition

The Revenue during the year has been recognized according to the provision of **BAS-18 "Revenue"** as well as Bangladesh Bank guidelines.

#### 2.18.01 Interest income

In terms of the provisions of the **BAS-18 "Revenue"**, the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified.

- a) Interest on unclassified loans and advances has been accounted for as income on accrual basis and calculated on daily product basis but charged and accounted for quarterly and in some cases yearly;
- b) Interest on classified loans and advances has been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per Instruction of Bangladesh Bank;
- c) No interest is charged on loans and advances on classified as bad/loss;
- d) Commission and discount on bills purchased and discounted are recognized at the time of realization.
- e) Recovery of written off loans and advances are taken into income in the year of its receipts from the defaulting borrowers.

#### 2.18.02 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

- Income on investment in treasury bills, bonds, preference shares and debenture, etc. other than equity shares has been accounted for on accrual basis.
- Govt. securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account.
- Dividend on equity shares is recognized during the period in which it is declared and duly approved.
- Net increase in securities held to maturity during the period due to the valuation at market to market basis has been credited to income statement.



### 2.18.03 Fee and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.
- Fee and Commission on bills discounted, purchased & others are recognized at the time of realization.
- Foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and exchange gains or losses arising out of such transactions are recognized as income or expense for the year and dealt with exchange account.

### 2.18.04 Other operating income

Other operating income is recognized at the time when it is realized.

### 2.18.05 Interest paid on deposits and borrowings

Interest paid on deposits, borrowing and other expenses are recognized on accrual basis.

### 2.18.06 Other expenses

Expenses incurred by the bank are recognized on accrual basis.

### 2.18.07 Other comprehensive income

Other comprehensive income is presented in financial statements in accordance with **BAS-1: Presentation of financial statements**. No other comprehensive income is recognized during the year.

### 2.19 Earnings per share

#### Basic earnings per share

Basic earnings per share has been calculated in accordance with **BAS 33 "Earnings per Share"** which has been shown on the face of statement of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

### 2.20 Reporting period

These financial statements of the bank and its subsidiary cover one calendar year from 01 January to 31 December 2014.

### 2.21 Compliance report on Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRS)

The institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS). Rupali Bank Limited has applied all the applicable IAS and IFRS as adopted by ICAB while preparing the financial statements. Details are given below:

Name of the Bangladesh Accounting Standards (BASs)	BAS No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Revenue	18	Applied
Employees Benefits	19	Applied



Name of the Bangladesh Accounting Standards (BASs)	BAS No.	Status
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	Applied*
Earning per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provision, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied*
Investment Property	40	Applied
Agriculture	41	N/A
<b>Bangladesh Financial Reporting Standard (BFRSs)</b>	<b>BFRS No.</b>	<b>Status</b>
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Shares Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied*
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosures of Interest in Other Entries	12	N/A
Fair Value Measurements	13	Applied

N/A= Not Applied

- Bangladesh Bank is the prime regulatory body for banks in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the provision of BAS / BFRS as marked above. As such the bank has departed from those contradictory requirements of BAS/BFRS in order to comply with the rules and regulations of Bangladesh Bank.

## 2.22 Regulatory & legal compliance

The bank has complied with the requirements of following regulatory & legal authority:

- The Bank Companies Act, 1991(as amended up to 2013)
- The Companies Act, 1994
- Rules & regulations issued by Bangladesh Bank
- Securities & Exchange Rules, 1987
- Securities & Exchange Ordinance, 1969
- Securities & Exchange Act, 1993
- IPO Rules, 1998
- The Income-tax Ordinance, 1984
- VAT Act, 1991. j) Labor Law 2006



### 2.23 Approval of financial statements

The financial statements were approved by the board of directors on 05 May, 2015.

### 2.24 Proposed dividend

Proposed dividend has not been recognized as a liability in the statement of financial position in accordance with Bangladesh Accounting Standards (BAS) 10 "Events after the reporting period".

### 2.25 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

### 2.26 Operating segment

The bank has only one reportable business segment and the bank is operating within the geographical territory of Bangladesh. Hence segment reporting in accordance with BFRS-8 "Operating Segment" is not applicable.

### 2.27 Credit rating of the bank

Rating	2013	2012	2011
Long term	A	A	A3
Short term	AR-2	AR-2	ST3
National Support	AAA	AAA	AAA
National support	Stable	Stable	Stable

### 2.28 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of BAS 37.

### 2.29 Written Off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from ("written off") the bank's statement of financial position. Recovery against debts written off / provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

## 2.30 Risk Management

The bank has established effective risk management for steady and stable growth of the bank in accordance with the guidelines of Bangladesh Bank. The risk management of the bank covers following six core risks areas of banking sector:

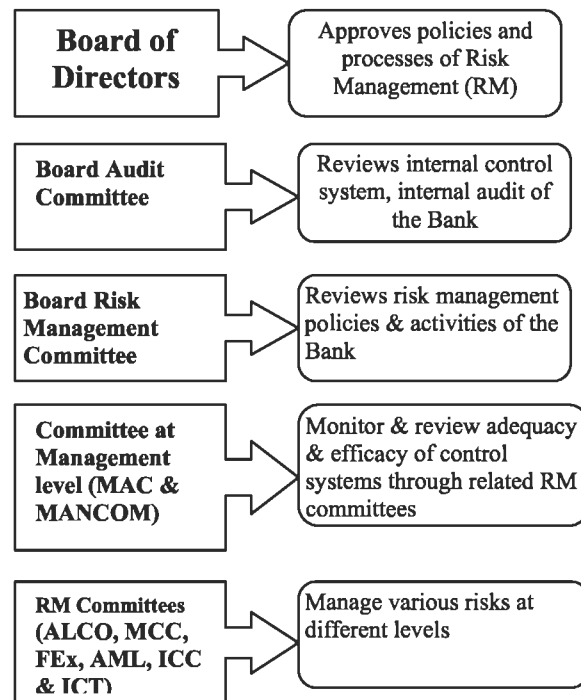
- i. Credit risk
- ii. Foreign exchange risk
- iii. Asset-liability management risk
- iv. Prevention of money laundering risk
- v. Internal control and compliance risk
- vi. Information and communication technology risk

Risk is the likelihood of an undesirable event to occur or the effect of an adverse outcome. Banking risk is the potentiality of losing asset. Banks face several types of risks. Risk is not just about threats and challenges; it is also about taking advantage of opportunities.

Risk management is the process of measuring or assessing the actual or potential dangers of a particular situation. It focuses on reporting, oversight and segregation of duties within the organization.



The overall focus of risk management of Rupali Bank Ltd. (RBL) in 2014 was on maintaining bank's risk profile in line with bank's risk strategy, strengthening its capital base and supporting the bank's strategic goals. The activity of the risk management is given below:



As per BRPD circular no. 11 dated October 2013 Risk management Committee of the Board has been formed and the committee has already started its operation.

#### a) Credit Risk Management

Credit risk is one of the prime risks of a bank. It indicates the potential loss arising from any credit approval is subject to the banking regulations in force or to be imposed by the regulatory body and to the changes in the banking policy. Data collection check list and limit utilization form are being prepared for regular assessment.

Credit risk grading (CRG) system has been adopted by RBL as per Bangladesh Bank's instruction. The system defines the risk profile of borrowers to ensure that account management, structure and pricing are commensurate with the risk involved. CRG by RBL considers the following criteria:

- |  |   |  |
|--|---|--|
| <p>1. Financial Risk:</p> <ul style="list-style-type: none"> <li>a) Leverage</li> <li>b) Liquidity</li> <li>c) Profitability</li> <li>d) Coverage</li> </ul> | <p>2. Business Risk</p> <ul style="list-style-type: none"> <li>a) Size of business</li> <li>b) Age of business</li> <li>c) Business outlook</li> <li>d) Industry growth</li> <li>e) Market competition</li> </ul> | <p>3. Management Risk</p> <ul style="list-style-type: none"> <li>a) Experience</li> <li>b) Succession</li> <li>c) Team work</li> </ul> |
| <p>4. Security Risk</p> <ul style="list-style-type: none"> <li>a) Security coverage</li> <li>b) Collateral</li> <li>c) Support</li> </ul>                    | <p>5. Relationship Risk</p> <ul style="list-style-type: none"> <li>a) Account conduct</li> <li>b) Utilization of work</li> <li>c) Compliance of covenants</li> <li>d) Personal deposits</li> </ul>                |  |



## **b) Foreign Exchange Risk Management**

Foreign Exchange risk is the risk of declines in cash flows and asset values of a bank due to change in exchange rate. The responsibility of Foreign Exchange Risk Management of RBL is on the Foreign Trade Finance & International Division.

In compliance with the Bangladesh Bank Guidelines, RBL has prepared Foreign Exchange Risk Management Manual. Treasury Front Office, Back Office and Mid Office have been established and are functioning through an independent organizational chain in accordance with the terms and conditions of the manual.

The dealers of the bank are responsible for risk management of its overall balance sheet and when any unusual/suspicious transaction occurs it is reported as STR (suspicious transaction report) to CCU (Central Compliance Unit). CCU examines the report properly and sends to Bangladesh Bank with Comments of the CAMLCO if it is reportable.

## **c) Asset Liability Risk Management**

Asset and liability management (ALM) is one of the key essentials of managing a bank's balance sheet efficiently. The main objectives of ALM are to manage balance sheet risk i.e. liquidity risk & interest rate risk and to maintain adequate capital.

RBL has its own guideline for asset liability management which is approved by RBL's Board of Directors. Considering all risk factors the bank has established an effective ALM process for assessing, analyzing and reviewing various kinds of risk exposures arising from composition and dynamics of the balance sheet. Asset Liability Committee (ALCO) of RBL regularly reviews these risk exposures in the following manner:

- It advises for both the opportunities and threats to its liquidity and balance sheet positions as well as positions of maturing assets and liquidity contingency plan.
- It monitors the liquidity management of treasury by-
  - Setting tolerance for cumulative cash flow mismatches (maximum cumulative outflow limit 20% of balance sheet assets),
  - Setting limit on loan to deposit ratio (81% expected, 110% maximum),
  - Setting limit on dependence on institutional deposits that are volatile in nature.
- ALCO also monitors the rate sensitive assets and liabilities of the bank.

ALM desk plays vital role in managing liquidity, interest sensitive assets and interest sensitive liabilities. ALCO paper is the main support for ALCO meeting in taking decision. This paper is prepared by the ALM desk. In RBL, ALCO paper contains all the information regarding liquidity based on historical requirements, current liquidity position, anticipated future funding requirement, sources of fund and options for reducing funding needs, present and anticipated asset quality, present and future earning capacity along with capital position. Thus all the decisions are made based on practical scenario.

RBL has established a separate Treasury Division to strengthen its asset liability management, implement the Asset Liability Manual of RBL as well as managing risk proactively.

## **d) Money Laundering Risk Management**

RBL has its own guideline, approved by the Board of Directors, for prevention of money laundering in line with Anti Money Laundering (AML) Law and Bangladesh Bank guidelines. Anti Money Laundering Division of RBL is responsible for Money Laundering Risk Management of RBL.

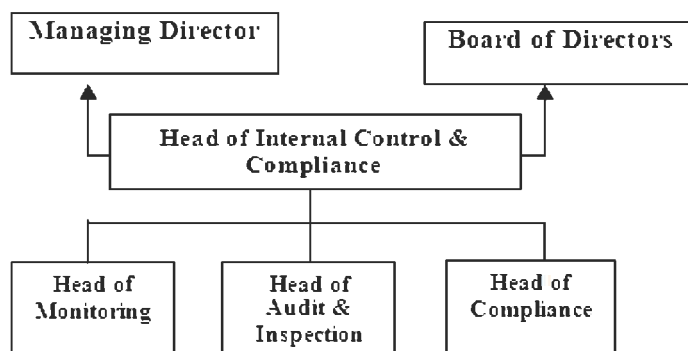
RBL has a Central Compliance Unit (CCU) headed by the Chief Anti Money Laundering Compliance Officer (General Manager) and Money Laundering Prevention Committee (MLPC) headed by Deputy Managing Director to supervise the overall AML and CFT activities.

Each branch of RBL has an Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for compliance with Bangladesh Bank instructions relating to AML/CFT (Anti Money Laundering/ Combating financing of Terrorism) activities in the branch. Risk is identified by the branch through analyzing the KYC (know your customer) and TP (Transaction profile). CTR (cash transaction report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac or above in a day. All these reports are sent to Bangladesh Bank through special software within 21st of every month.

- Customers graded on the basis of risk and high risk are closely monitored and enhanced due diligence is applied.
- Self assessment is done by the branches and summary report is prepared and submitted to the management and Bangladesh Bank on half yearly basis.
- Independent testing procedure is done while conducting audit in the branches .The same is summarized and placed before the management and Bangladesh Bank on half yearly basis.
- As per Bangladesh Bank’s AML circular no.24 dated 03 march 2010 branches have been instructed to apply enhanced due diligence (EDD) in opening & maintaining accounts of politically exposed persons, their family members & close associates.
- As a part of core risk inspection system check on money laundering has been introduced by CCU at branch level.
- Monthly meeting of central compliance unit (CCU) and Branch compliance unit (BCU) are arranged and the decisions are gradually implemented.
- Before establishing correspondent banking relationship, status on money laundering prevention and combating terrorist financing of the respondent banks are obtained through a questionnaire developed by the Bangladesh Bank. Correspondent banking relationship with any bank is established on receipt of the desired information and subject to our satisfaction.
- Management Reporting System (MRS) Committee has been formed with a General Manager as its head.
- Health report of the bank is prepared annually and placed to the audit committee as well as to the Board of Directors.

**e) Internal Control and Compliance Risk**

Internal control structure and system are essential to the capital assessment process. The process includes an independent review and, where appropriate, the involvement of internal or external audits. RBL has its own ICC manual.



**Fig: Internal control structure of ICC**

The functions of three divisions of ICC (Monitoring, Audit & Inspection and Compliance) are to manage the cross divisional and cross regional operational risk as well as risk concentrations at branch level. These divisions ensure a consistent application of the operational risk management strategy across the bank.

Audit & Inspection division performs risk-oriented reviews of the design and operating effectiveness of RBL's system of internal controls. Internal audit is conducted on periodical intervals to ensure compliance with the policies of the bank and regulatory bodies.

The management Committee (MANCOM) headed by honorable Managing Director reviews overall control system of the bank and a certificate is provided to the Board of Directors (BOD) in this regard. As per instruction of audit committee of the Board, compliance division places the quarterly position of internal control and compliance of the bank before the committee on regular basis. As a part of internal control and compliance and as per instruction of Bangladesh Bank, risk management unit was formed headed by Additional Managing Director where all the divisional head are the members and division head, Compliance division is the member secretary. The committee is responsible to the Managing Director for implementation of the decisions. Monthly meeting of risk management unit is arranged on regular basis where different risk areas are discussed, minutes and decision are implemented. Minutes of risk management unit meeting along with risk management papers are submitted to Bangladesh Banks Departments of Off-Side supervision (DOS) on quarterly basis. Stress testing is conducted on quarterly basis to assess the impact of different risk associated with banking business on asset liability. As per Bangladesh Bank ICC guideline, management reporting system committee was formed headed by Additional Managing Director. In the meeting of management reporting system committee Banks MIS affairs are discussed, minutes and decisions are gradually implemented. The committee is responsible to the Managing Director for implementation of the decisions.

#### **e) Information Communication Technology (ICT) Risk Management**

RBL has its IT Policy prepared in line with the ICT Guidelines of Bangladesh Bank.

Physical security of RBL ensures environmental safeguards as well as controlling physical access to equipment and data depending on IT set up. The risk management of physical security involves three tiers: Tier-1 for data centre including disaster recovery site, Tier-2 for server room and Tier-3 for standalone computers or ATM. At the moment, Rupali Bank Ltd. does not have the proper infrastructure for all these. Information security measures is applicable to all functional tiers, includes password control, user ID maintenance, input control, network security, data encryption, virus protection, internet and e-mail.

The data centre of RBL as well as automation are on the process. IT policy regarding physical security and information security for risk management is yet to be fully implemented. Risk is identified by the branch. Internal IT Audit is conducted by Computer and Audit Inspection Division on half yearly basis. A limited number of IT professionals are recruited and several trainings are provided to the related employees.

#### **2.31 Directors responsibility on statements**

The Board of Directors takes the responsibility for the preparation and presentation of the financial statements.

#### **2.32 Related Party Transactions**

As per Bangladesh Accounting Standards (BAS) 24 "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.



During the year the Bank has some transactions with the Government (owner of the Bank) in respect of banking business like loans and advances, guarantees and commitments as mentioned below:

Related party relationship disclosure transaction during the year 2014 as per BAS-24				
Sl. No.	Name of Related Party	Related party relationship	Transaction Amount	Nature
1	Government (Note-7.07)	Owner	922.08	Loans and Advances
2	Government (Note-9.04.02)	Owner	206.77	Advance Income Tax
3	Government (Note-6.01)	Owner	5674.20	Government Securities
4	Government (Note-12.06)	Owner	6090.13	Deposit
5	Government (Note- 21)	Owner	2774.52	L/C
6	Government (Note- 21.01)	Owner	229.30	Guarantee

### 2.33 Audit committee

An audit committee was revised by the board of Directors of Rupali bank Ltd. In its 937<sup>th</sup> meeting held on 17/05/2014.

Sl. No.	Name of the member	Position	Status in the committee	Educational/ Professional qualification	Status
1	Dr. Sushil Ranjan Howlader	Director	Chairman	PHD	Selected by the Board in 924 <sup>th</sup> Board Meeting on 15.05.2013 & approved by the Shareholder, 27 <sup>th</sup> AGM held on 25.05.2013.
2	Mr. Md Ashiqul Haque Chawdhury	Director	Member	MBA	Appointed as on 11.02.2013
3	Mr. Mohiuddin Faruki	Director	Member	LLB, MA (Accounting)	Appointed as on 09.05.2013
4	Professore Md. Salim Uddin	Director	Member	FCA,FCMA,MB A	Appointed as on 28.12.2013
5	A K M Delwer Hossain	Director	Member	FCMA	Appointed as on 01.01.2014



**a) Fact discussed**

- Review of the internal control system of the Bank to ensure that an effective risk management system is in place to manage core risk of the Bank;
- Review of the efficiency and effectiveness of internal control system;
- Consideration of the recommendations made by the internal and external auditors ;
- Ensuring fair presentation of financial statements in compliance with the Bangladesh Accounting Standards/ Bangladesh Financial Reporting Standards;
- Review of the internal audit procedure;
- Review of compliance with the applicable rules and regulations of Bangladesh Bank, Bank Companies Act. 1991, Companies Act 1994;
- Reporting immediately to the Board of directors on conflict of interest;
- Reporting to the Board of Directors on frauds or irregularities or material defects in the internal control system.

**b) Duties & Responsibilities of the Audit Committee**

The main duties & responsibilities of the Audit Committee are as under:

- To evaluate internal Control, risk management, computerization and system of MIS of the bank.
- To review annual financial statements of the bank and exchange views with external auditors and Bank management in the regard.
- To consider, recommendations, if any made by internal and external auditors in order to develop internal control strategy by the Bank Management.
- To review as to whether the rules and regulations made by controlling authorities like Bangladesh Bank and other regulatory bodies are duly followed.
- To appraise the Bank's Board of Directors regarding Lapses and errors / Frauds & Forgeries / other irregularities detected by internal auditors, external auditors & Bangladesh Bank inspection team and corrective measures taken for the purpose of effective control.

**c) Number of Audit committee meetings held during the year 2014 and the issues discussed in those meetings**

During the year under review 13 (Thirteen) meetings of the Audit Committee of the Board were held in which, among others.

**2.34 List of Directors and their Interest in Rupali Bank Ltd. As on 31 December 2014.**

Sl.	Name of the Directors	Designation	Status
1	Dr. Ahmed Al Kabir	Chairman	Retired as on 05.12.2014
2	Mr. Amalendu Mukherjee	Acting Chairman	
3	Mr.Md. Ashiqul Hoque Chawdhury	Director	---
4	Advocate Sattiyendra Chandra Bhakta	Director	---
5	Mr. Mohiuddin Faruqui	Director	---
6	Dr. Md. Hasibur Rashid	Director	---
7	Mr. Abu Sufian	Director	---
8	Barrister Zakir Ahmmad	Director	---
9	Professor Md. Salim Uddin FCA, FCMA, MBA	Director	---
10	A K M Delwer Hossain , FCMA	Director	---
11	Dr. Sushil Ranjon Howlader	Director	---
12	Mr. M. Farid Uddin	Managing Director	---



**Name of the Board members & attendance of Board Meeting as on January -2014 to December-2014:**

Sl.	Name of the Directors	Designation	Attendance in Bard meeting of the Bank		
			No. of meetings held from January -2014 to December-2014	No. of meetings attended	Comments
1	Dr. Ahmed Al Kabir	Chairman	29	28	Retired as on 05.12.2014
2	Mr.Amalendu Mukherjee	Acting Chairman	34	15	---
3	Mr.Md. Ashiqul Hoque Chawdhury	Director	34	21	---
4	Advocate Sattyendra Chandra Bhakta	Director	34	33	---
5	Mr. Mohiuddin Faruqui	Director	34	32	---
6	Dr. Md. Hasibur Rashid	Director	34	30	---
7	Mr. Abu Sufian	Director	34	20	---
8	Barrister Zakir Ahmmad	Director	34	33	---
9	Professor Md. Salim Uddin FCA, FCMA, MBA	Director	34	14	---
10	A K M Delwer Hossain , FCMA	Director	34	33	---
11	Dr. Sushil Ranjon Howlader	Director	34	33	---
12	Mr. M. Farid Uddin	Director	34	34	---

**2.35 List of Executive committee in Rupali Bank Ltd. As on 31 December 2014.**

Sl.	Name of the Directors	Designation	Status
1	Dr. Ahmed Al Kabir	Chairman	Retired as on 05.12.2014
2	Advocate Sattyendra Chandra Bhakta	Director	---
3	Barrister Zakir Ahmmad	Director	---
4	Mr. M. Farid Uddin	Managing Director	---

**2.36 List of Risk management committee in Rupali Bank Ltd. As on 31 December 2014.**

Sl. No.	Name of the member	Position	Status in the committee	Status
1	Mr. Mohiuddin Faruqui	Director	Chairman	---
2	Advocate Sattyendra Chandra Bhakta	Director	Member	---
3	Dr. Md. Hasibur Rashid	Director	Member	---
4	Mr. Abu Sufian	Director	Member	---



**Notes to the financial statements**  
**For the year ended 31 December, 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>3.00 Cash</b>			
Cash in hand (including foreign currencies)	3.01	1,920,426,434	2,691,835,646
Balance with Bangladesh Bank and its agent bank (including foreign currencies)	3.02	14,187,487,420	9,315,255,788
		<b>16,107,913,854</b>	<b>12,007,091,434</b>
<b>3.01 Cash in hand</b>			
Local currency		1,892,738,927	2,671,914,221
Foreign currency		27,687,507	19,921,425
		<b>1,920,426,434</b>	<b>2,691,835,646</b>
<b>3.02 Balance with Bangladesh Bank and its agent bank</b>			
<b>Balance with Bangladesh Bank</b>			
Local currency		13,631,774,008	8,733,964,404
Foreign currency	3.02.01	13,758,949	5,843,140
		<b>13,645,532,957</b>	<b>8,739,807,544</b>
Balance with Sonali Bank as agent of Bangladesh Bank		541,954,463	575,448,244
		<b>14,187,487,420</b>	<b>9,315,255,788</b>
		<b>16,107,913,854</b>	<b>12,007,091,434</b>
<b>3.02.01 Balance with Bangladesh Bank ( Foreign currencies)</b>			
USD		8,922,133	3,170,445
Pound		2,903,638	1,869,233
EURO		1,933,179	803,462
		<b>13,758,949</b>	<b>5,843,140</b>
<b>3(a) Consolidated Cash in Hand</b>			
<b>Cash in hand</b>			
Rupali Bank Limited (Note - 3.01)		1,920,426,434	2,691,835,646
Rupali Investment Limited		25,000	15,467
Rupali Bank Securities Limited		43	7,738
		<b>1,920,451,477</b>	<b>2,691,858,851</b>
<b>Balance with Bangladesh Bank and its agent bank's (including foreign currencies)</b>			
Rupali Bank Limited (Note - 3.02)		14,187,487,420	9,315,255,788
Rupali Investment Limited		78,207,452	47,213,966
Rupali Bank Securities Limited		-	-
		<b>14,265,694,872</b>	<b>9,362,469,754</b>
		<b>16,186,146,349</b>	<b>12,054,328,605</b>



Particulars	Notes	Amount in Taka	
		2014	2013

### 3.03 Cash Reserve Requirement (CRR): 6.5% of average demand and time liabilities

Cash Reserve Requirement (CRR) has been calculated and maintained as per section -33 of the Bank Company Act 1991 (Amendment 2013) and as per MPD circular No.- 04 and 05 dated 01 December 2010 of Bangladesh Bank (effective from 15 December 2010.), DOS Circular No.-01 Dated 19/01/2014 & MPD circular No.- 01 dated 23 June 2014 of Bangladesh Bank (effective from 24 June 2014.) all scheduled bank's have to maintain a Cash Reserve Requirement (CRR) at 6% on daily basis and 6.5% on bi-weekly basis on weekly average demand and time liabilities of the base month which is two months back of reporting month (i.e.CRR of December 2014 was based on weekly average balance of October 2014) RBL has been maintaining it on bi-weekly basis.

Average demand and time liabilities	<b>212,263,702,800</b>	<b>159,706,398,200</b>
Required reserve 6.5% of demand and time liabilities	13,797,140,682	9,582,383,892
Actual reserve held with Bangladesh Bank (bi-weekly)	13,888,434,765	9,701,481,353
<b>Surplus/(shortfall)</b>	<b>91,294,083</b>	<b>119,097,461</b>

\*(As per Bangladesh Bank statement. Actual balance as of 31 December 2014 was Tk. 1346,24,32,161 which is more than minimum requirement of 6.00% on daily basis.)

### 3.04 Statutory Liquidity Ratio (SLR): 19.5% of average demand and time liabilities

The Statutory Liquidity Ratio (SLR) have been calculated and maintained as per section 33 of the Bank Company Act 1991 (Amendment 2013) respectively and As per MPD circular No. - 04 and 05 dated 01 December 2010 of Bangladesh Bank (effective from 15 December 2010.), DOS Circular No.-01 dated 19/01/2014 & MPD circular No.- 01 dated 23 June 2014 of Bangladesh Bank (effective from 24 June 2014.) all scheduled banks have to maintain an SLR of minimum 19.5% based on weekly average demand and time liabilities of the base month which is two months back of the reporting month (i.e. SLR of December 2014 was based on weekly average balance of October 2014). RBL has been maintaining the minimum SLR 19.5% as per said circular.

Average demand and time liabilities		212,263,702,800	159,706,398,200
Required reserve (13%)		27,594,281,364	30,344,215,658
Actual reserve held	3.04.01	57,545,603,000	39,474,036,000
<b>Surplus/(shortfall)</b>		<b>29,951,321,636</b>	<b>9,129,820,342</b>

#### 3.04.01 Actual reserve held

Cash in hand		1,500,949,000	1,669,879,000
Excess of CRR		-	-
Balance with Bangladesh Bank		-	8,853,835,000
Balance with agent of Bangladesh Bank (Sonali Bank Ltd.)		404,788,000	775,423,000
Unencumbered approved securities (HFT)		25,156,816,000	6,580,000,000
Unencumbered approved securities (HTM)		30,313,287,000	19,897,374,000
Other eligible securities		169,763,000	1,697,525,000
		<b>57,545,603,000</b>	<b>39,474,036,000</b>

### 4.00 Balance with other banks and financial institutions

In Bangladesh	4.01	21,722,520,000	21,087,160,712
Outside Bangladesh	4.02	484,897,237	501,606,577
		<b>22,207,417,237</b>	<b>21,588,767,289</b>

#### 4.01 In Bangladesh

Current accounts		-	-
Short-term deposit accounts		-	-
Savings accounts		-	-
Fixed deposits	4.01.01	21,722,520,000	21,087,160,712
		<b>21,722,520,000</b>	<b>21,087,160,712</b>





Particulars	Notes	Amount in Taka	
		2014	2013
<b>4.01.01 Fixed deposit accounts</b>			
<b>Bank</b>			
AB Bank Ltd.		1,000,000,000	-
BRAC Bank Ltd.		1,000,000,000	2,000,000,000
Bangladesh Development Bank Limited		-	3,500,000,000
Eastern Bank Limited		1,000,000,000	
Farmer's Bank Ltd.		300,000,000	300,000,000
Midland Bank		300,000,000	
NRB Global Bank Ltd.		1,000,000,000	1,500,000,000
N R B Commercial Bank Ltd.		500,000,000	
Union Bank		-	1,800,000,000
South Bangla Agricultural & commercial Bank		500,000,000	
National Bank Pakistan Ltd.		150,000,000	50,000,000
Prime Bank Ltd.		2,000,000,000	
Standard Bank Ltd.		1,000,000,000	
Bank Asia Ltd.		-	3,000,000,000
First Security Islami Bank Ltd.		-	1,352,917,575
Jamuna Bank Ltd.		1,500,000,000	
One Bank		3,000,000,000	-
ICB Islamic Bank Ltd. (Oriental Bank Ltd.)		219,900,000	221,700,000
		<b>13,469,900,000</b>	<b>13,724,617,575</b>
<b>Non Banking Financial Institutions</b>			
Peoples Leasing		900,000,000	750,000,000
FAS Finance and Investment Ltd.		800,000,000	250,000,000
Intt. Leasing & Finance		-	100,000,000
BD Finance		1,000,000,000	550,000,000
First Lease Finance Limited		500,000,000	530,000,000
Uttara Finance Ltd.		-	200,000,000
Fareast Finance		600,000,000	500,000,000
Premier Leasing		650,000,000	500,000,000
Phoenix Finance and Investment Ltd.		-	-
Reliance Finance Ltd.		3,402,620,000	3,432,543,137
BFIC		400,000,000	550,000,000
		<b>8,252,620,000</b>	<b>7,362,543,137</b>
		<b>21,722,520,000</b>	<b>21,087,160,712</b>
<b>4.02 Outside Bangladesh</b>			
<b>WES:</b>			
USD		641,610	641,610
Pound		43,940	43,940
		<b>685,550</b>	<b>685,550</b>
<b>Regular:</b>			
Pound		3,652,132	2,554,552
USD		222,814,667	358,236,199
ACU		126,618,932	115,362,773
EURO		99,671,699	1,351,394
JPY		5,302,106	2,870,123
SR		1,928,608	1,795,234
DKK		665,118	613,817
CAD		5,362	1,305,922
AUD		778,824	10,034,193
SGD		407,764	2,521,284
CHF		77,754	1,308,529
ACUEURO		22,288,721	2,967,007
		<b>484,211,687</b>	<b>500,921,027</b>
		<b>484,897,237</b>	<b>501,606,577</b>

For details of foreign currency amounts and rates please see Schedule -A



Particulars	Notes	Amount in Taka	
		2014	2013
<b>4.03 Maturity grouping of balance with other banks</b>			
Payable on demand		484,897,237	501,606,577
Up to 1 month		2,731,512,320	2,635,988,486
Over 1 month but not more than 3 months		4,885,631,792	4,695,556,885
Over 3 months but not more than 6 months		2,998,001,327	2,899,371,447
Over 6 months but not more than 1 year		6,107,039,740	6,055,649,224
Over 1 year but not more than 5 years		5,000,334,820	4,800,594,669
More than 5 years		-	-
		<b>22,207,417,237</b>	<b>21,588,767,288</b>
<b>4(a) Consolidated Balance with other banks and financial institutions</b>			
<b>In Bangladesh</b>			
Rupali Bank Limited (Note - 4.01)		21,722,520,000	21,087,160,712
Rupali Investment Limited		107,472,994	160,375,848
Rupali Bank Securities Limited (L/O RBL)		71,635,272	174,496,875
		<b>21,901,628,266</b>	<b>21,422,033,435</b>
<b>Outside Bangladesh</b>			
Rupali Bank Limited (Note - 4.02)		484,897,237	501,606,577
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>484,897,237</b>	<b>501,606,577</b>
		<b>22,386,525,503</b>	<b>21,923,640,012</b>
<b>5.00 Money at call and short notice</b>			
With banking companies	5.01	5,030,000,000	7,150,000,000
With financial institutions	5.02	-	1,500,000,000
		<b>5,030,000,000</b>	<b>8,650,000,000</b>
<b>5.01 With banking companies</b>			
The City Bank Ltd.		1,750,000,000	-
Basic Bank Ltd.		-	-
Mutual Trust Bank Ltd.		-	400,000,000
Bank Asia		400,000,000	-
BRAC Bank Ltd.		400,000,000	2,000,000,000
Midland Bank		1,000,000,000	-
N C C Bank Ltd.		-	700,000,000
NRB Global Bank Ltd.		330,000,000	-
N R B Commercial Bank Ltd.		200,000,000	-
Standard Bank Ltd.		600,000,000	650,000,000
A B Bank Ltd.		-	700,000,000
Southeast bank Ltd.		-	700,000,000
Standard Chartered Bank Ltd.		-	1,500,000,000
Modhumoti Bank Ltd.		-	500,000,000
Farmer's Bank Ltd.		350,000,000	-
		<b>5,030,000,000</b>	<b>7,150,000,000</b>
<b>5.02 With financial institutions</b>			
Reliance Financial Ltd.		-	-
Investment Corporation of Bangladesh		-	1,500,000,000
Peoples Leasing and Financial Services Ltd.		-	-
		<b>-</b>	<b>1,500,000,000</b>
		<b>5,030,000,000</b>	<b>8,650,000,000</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>5(a) Consolidated Money at call and short notice</b>			
Rupali Bank Limited	5.00	5,030,000,000	8,650,000,000
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>5,030,000,000</b>	<b>8,650,000,000</b>
<b>6.00 Investment</b>			
Government securities	6.01	56,741,965,545	29,090,820,395
Other investment	6.02	11,478,054,963	10,162,319,721
		<b>68,220,020,508</b>	<b>39,253,140,116</b>
<b>6.01 Government (Investment in government securities)</b>			
Treasury bill	6.01.01	21,414,244,947	2,207,895,977
Bonds	6.01.02	27,865,793,732	24,322,355,618
Reverse REPO		-	2,550,000,000
Inter Bank REPO		7,450,968,466	-
Prize bonds		10,958,400	10,568,800
		<b>56,741,965,545</b>	<b>29,090,820,395</b>
<b>6.01.01 Treasury bill</b>			
91 Days Treasury Bill		3,343,177,259	198,086,278
182 Days Treasury Bill		2,382,691,187	488,535,493
364 Days Treasury Bill		15,688,376,501	1,521,274,207
		<b>21,414,244,947</b>	<b>2,207,895,977</b>
<b>6.01.02 Bonds</b>			
2 years Treasury bonds		345,610,951	251,000,936
3 years Treasury bonds		-	44,500,000
5 years Treasury bonds		1,983,359,201	3,171,451,588
6 Years Bond-BTMC/BGMC		3,389,300,000	3,389,300,000
7 Years Bond-BTMC/BGMC		1,350,000,000	1,350,000,000
10 years Treasury Bond		14,292,667,740	10,889,702,872
15 years Treasury bonds		3,761,947,243	2,628,221,230
20 years Treasury Bond		2,643,974,598	2,472,612,992
25 years Treasury Bond		98,934,000	125,566,000
		<b>27,865,793,732</b>	<b>24,322,355,618</b>
<b>6.01.03 Investment in Government securities classified as per Bangladesh Bank circular No. DOS-05, dated 26.05.2008.</b>			
<b>Held to maturity (HTM)</b>			
<b>Treasury bill</b>			
91 Days Treasury Bill		3,333,372,809	198,086,278
182 Days Treasury Bill		2,304,219,317	488,535,493
364 Days Treasury Bill		6,946,193,108	1,521,274,207
		<b>12,583,785,233</b>	<b>2,207,895,977</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>Held for trading (HFT)</b>			
<b>Treasury bill</b>			
		9,804,450	-
91 Days Treasury Bill		78,471,870	-
182 Days Treasury Bill		8,742,183,394	-
364 Days Treasury Bill		8,830,459,714	-
		<b>21,414,244,947</b>	<b>2,207,895,977</b>
<b>Details in Schedule- 'B'</b>			
<b>Held to maturity (HTM)</b>			
<b>Bonds</b>			
1 years Treasury bonds		-	-
2 years Treasury bonds		345,610,951	251,000,936
3 years Treasury bonds		-	44,500,000
5 years Treasury bonds		1,983,359,201	3,171,451,588
10 years Treasury Bond		5,739,965,084	4,220,285,826
15 years Treasury bonds		1,846,752,367	1,773,617,806
20 years Treasury Bond		1,533,169,845	1,422,453,801
25 years Treasury Bond		98,934,000	125,566,000
		<b>11,547,791,448</b>	<b>11,008,875,957</b>
6 Years Private Bond-BTMC/BGMC		3,389,300,000	3,389,300,000
7 Years Private Bond-BTMC/BGMC		1,350,000,000	1,350,000,000
10 Years Private Bond-BTMC/BGMC		2,040,000,000	2,040,000,000
		<b>6,779,300,000</b>	<b>6,779,300,000</b>
		<b>18,327,091,448</b>	<b>17,788,175,957</b>
<b>Details in Schedule- 'B-1'</b>			
<b>Held for trading (HFT)</b>			
10 years Treasury Bond		6,512,702,656	4,629,417,046
15 year Treasury Bond		1,915,194,875	854,603,424
20 year Treasury Bond		1,110,804,753	1,050,159,191
		<b>9,538,702,284</b>	<b>6,534,179,661</b>
		<b>27,865,793,732</b>	<b>24,322,355,618</b>
<b>Details in Schedule- 'B-2'</b>			
<b>6.02 Others</b>			
Ordinary shares	6.02.01	1,892,121,133	1,403,885,891
Preference shares	6.02.02	5,500,000,000	5,500,000,000
Debenture	6.02.03	15,933,830	18,433,830
Corporate bond	6.02.04	-	130,000,000
Subordinated Bond	6.02.05	2,610,000,000	1,650,000,000
Mutual Fund	6.02.06	1,460,000,000	1,460,000,000
DSE Membership	6.02.07	-	-
		<b>11,478,054,963</b>	<b>10,162,319,721</b>
<b>6.02.01 Ordinary Shares</b>			
Quoted		1,773,579,493	1,350,344,251
Unquoted		118,541,640	53,541,640
		<b>1,892,121,133</b>	<b>1,403,885,891</b>



Particulars	Notes	Amount in Taka	
		2014	2013
Share cost price and market price		<b>Cost price Taka - (2014)</b>	<b>Market price Taka - (2014)</b>
Quoted		1,773,579,493	4,555,868,027
Unquoted		5,618,541,640	5,665,677,050
<b>Total</b>		<b>7,392,121,133</b>	<b>10,221,545,077</b>

As per Bangladesh Bank DOS Circular No.-04 dated 24 November 2011, provision for diminution value of Investment will be made on the difference of average cost and market price. During the year average market price is higher than cost price, so no provision has been made during this year. Details in Schedule- 'B-3'

#### 6.02.02 Preference shares

##### Orion Infrastructure Ltd.

Redeemable Preference share

5,000,000,000	5,000,000,000
---------------	---------------

Convertible preference share

500,000,000	500,000,000
-------------	-------------

<b>5,500,000,000</b>	<b>5,500,000,000</b>
----------------------	----------------------

#### 6.02.03 Debentures

Approved

5,083,200	7,583,200
-----------	-----------

Un-approved

10,850,630	10,850,630
------------	------------

<b>15,933,830</b>	<b>18,433,830</b>
-------------------	-------------------

Details in Schedule- 'B-4'

#### 6.02.04 Corporate bond

Orascom Telecom Bangladesh Ltd.

-	80,000,000
---	------------

Ansar VDP unnayn bank bond

-	50,000,000
---	------------

-	<b>130,000,000</b>
---	--------------------

#### 6.02.05 Subordinated Bond

Mitral Trust Bank Ltd.

200,000,000	200,000,000
-------------	-------------

Dhaka Bank Bond-

250,000,000	250,000,000
-------------	-------------

National Bank Bond

160,000,000	200,000,000
-------------	-------------

UCBL Bond

500,000,000	500,000,000
-------------	-------------

One Bank Ltd. Bond

500,000,000	500,000,000
-------------	-------------

Southeast Bank Ltd. Bond

1,000,000,000	-
---------------	---

<b>2,610,000,000</b>	<b>1,650,000,000</b>
----------------------	----------------------

Details in Schedule- 'B-5'

#### 6.02.06 Mutual Fund

Investment in Bangladesh Fund

1,060,000,000	1,060,000,000
---------------	---------------

Vanguard AML Rupali Bank Balanced fund

400,000,000	400,000,000
-------------	-------------

<b>1,460,000,000</b>	<b>1,460,000,000</b>
----------------------	----------------------

As per instruction of regulatory authorities ( Bangladesh Bank and BSEC ) Board of Directors of Rupali Bank Limited invested TK.100.00 crore according to the decision of the Board meeting No. 852 dated 22 March 2011 and invested Tk. 60,000,000 as per Board meeting No. 910 dated 15 May 2013.



Particulars	Notes	Amount in Taka	
		2014	2013
<b>6.03 Maturity grouping of investments</b>			
Payable on demand		10,958,400	10,568,800
Below 3 months		-	-
Over 3 months but below 1 year		12,583,785,233	2,207,895,977
Over 1 Year but below 5 years		2,328,605,839	6,657,004,659
Over 5 Years		53,296,671,036	30,377,670,680
		<b>68,220,020,508</b>	<b>39,253,140,116</b>
<b>6(a) Consolidated Investments</b>			
<b>Government</b>			
Rupali Bank Limited	6.01	56,741,965,545	29,090,820,395
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>56,741,965,545</b>	<b>29,090,820,395</b>
<b>Others</b>			
Rupali Bank Limited	6.02	11,478,054,963	10,162,319,721
Rupali Investment Limited		475,434,249	299,457,750
Rupali Bank Securities Limited		124,232,265	-
		<b>12,077,721,477</b>	<b>10,461,777,471</b>
		<b>68,819,687,022</b>	<b>39,552,597,866</b>
<b>7.00 Loans and advances</b>			
Loans, cash credits and overdrafts etc.	7.01	122,652,097,203	104,635,915,162
Bills purchased and discounted	7.02	2,359,887,950	2,790,385,038
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.01 Loans, cash credits and overdrafts, etc.</b>			
<b>In Bangladesh</b>			
Loan- general		60,142,217,336	47,360,732,493
Cash credit		34,868,424,341	30,130,028,257
Overdrafts		3,160,874,458	2,740,648,220
Other loans	7.01.01	24,480,581,068	24,404,506,192
		<b>122,652,097,203</b>	<b>104,635,915,162</b>
Outside Bangladesh:		-	-
		<b>122,652,097,203</b>	<b>104,635,915,162</b>
<b>7.01.01 Other loans</b>			
Loan payment against documents (PAD)		2,822,938,327	2,789,334,673
Loan against imported merchandise (LIM)		1,939,459,844	1,860,353,354
Packing credit		930,208,238	1,078,371,601
Loans against trust receipt (LTR)		10,702,691,284	9,961,961,627
Rural credit		1,274,403,456	1,164,889,160
Import permit (I.P. ) loans		227,484,578	257,704,900
Bridge finance		8,815,275	8,815,275
Counter bridge finance		662,000	662,000
A.D. B loans		433,426,505	337,192,183
Forced loan		6,140,491,561	6,945,221,419
		<b>24,480,581,068</b>	<b>24,404,506,192</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>7.02 Bills purchased and discounted</b>			
<b>Payable in Bangladesh</b>			
Inland bill purchased and discounted		1,826,591,284	1,577,320,529
<b>Payable Outside Bangladesh</b>			
Foreign bill purchased and discounted		533,296,666	1,213,064,509
		<b>2,359,887,950</b>	<b>2,790,385,038</b>
<b>7.02.01 Maturity grouping of bills purchased and discounted</b>			
Repayable within 1 month		235,988,795	279,038,504
Over 1 month but less than 3 months		471,977,590	558,077,008
Over 3 months but less than 6 months		519,175,349	613,884,708
6 months or more		1,132,746,216	1,339,384,818
		<b>2,359,887,950</b>	<b>2,790,385,038</b>
<b>7.03 Maturity grouping of loans and advances including bills purchased and discounted</b>			
Repayable on demand		2,500,239,703	2,148,526,004
Not more than 3 months		31,252,996,288	26,856,575,050
More than 3 months but not more than 1 year		33,753,235,991	29,005,101,054
More than 1 year but not more than 5 years		27,502,636,734	23,633,786,044
More than 5 years		30,002,876,437	25,782,312,048
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.04 Loans and advances on the basis of significant customer concentration including bills purchased and discounted</b>			
Advance to allied concerns of directors		-	-
Advance to Managing Director and others senior executives		-	-
Advance to customer group (amounting more than 10% of banks total capital.)	7.04.01	34,181,200,000	33,892,900,000
Other customer group		85,769,449,280	69,019,566,775
Advances to staff		5,061,335,873	4,513,833,425
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.04.01 Details of large loan (loans and advances allowed to each customer exceed 10% or more of bank's capital)</b>			
Number of client		12	12
Amount of outstanding advances		34,181,200,000	33,892,900,000
Amount of classified advances		-	-

#### Measures taken for recovery of classified loan

Bank as a whole takes following steps to recover its classified loans and advances.

- i) Sending letters and reminder to customers ;
- ii) Special assets management department holds discussion with the clients to recover the loans;
- iii) Disposal of security through auction;
- iv) Appointed recovery specialist;
- v) Legal proceedings and settlement.



Particulars	Notes	Amount in Taka	
		2014	2013
<b>Name of the borrower</b>	<b>Status</b>	<b>Outstanding Balance</b>	<b>Outstanding Balance</b>
M/s Mother Textile Mills Ltd.	UC	7,225,800,000	6,579,200,000
M/S BEXTEX (Padma Textile Mills) Ltd.	UC	5,905,300,000	4,801,200,000
M/s Madaripur Spinning Mills Ltd.	UC	4,204,900,000	3,482,900,000
M/s Panna Textiles Mills	UC	1,472,700,000	1,396,400,000
M/s Green Planet Resort	UC	1,912,700,000	-
M/s Bangladesh Petroleum Corporation	UC	-	6,309,600,000
Khan Brothers Ship Builders Ltd.	UC	1,646,700,000	-
M/s S. Alam Steel Mills 1 & 2	UC	-	1,369,500,000
M/s S. Virgo Media Ltd.	UC	1,583,100,000	-
M/s S. Alam Cold Rold Steel Mills Ltd.	UC	1,770,900,000	1,910,100,000
M/s Abonti Colour Tex Ltd.	UC	1,791,400,000	1,893,200,000
M/s Bador Spinning Mills Ltd.	UC	2,595,400,000	2,816,900,000
M/s Benetex Ltd	UC	1,768,100,000	1,214,800,000
M/s Crescent Jute Mills	UC	2,304,200,000	2,119,100,000
		<b>34,181,200,000</b>	<b>33,892,900,000</b>
<b>7.05 Industry wise loans and advances</b>			
Jute industry (Govt. & Private)		4,392,300,000	3,562,900,000
Tannery industry		4,490,400,000	3,261,700,000
Jute business		4,284,400,000	4,239,300,000
Small and cottage Ind.		-	-
Cold storage / Ice plant		983,300,000	890,000,000
Textile		31,367,400,000	27,980,000,000
Garments		5,959,100,000	5,250,000,000
Engineering		6,860,800,000	7,250,000,000
Food		3,588,200,000	3,990,000,000
Chemicals		5,333,500,000	4,150,000,000
Shipping / Transport		2,195,000,000	1,160,000,000
Shoe		370,800,000	370,000,000
Services		1,832,100,000	1,580,000,000
Ceramic		145,900,000	180,000,000
Plastic		258,000,000	270,000,000
Dairy		51,800,000	90,000,000
Printing and publications		1,112,000,000	1,430,000,000
Other		51,786,985,153	41,772,400,200
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.06 Geographical area basis distribution of loans and advances including bills purchased and discounted</b>			
<b>In Bangladesh</b>			
<b>Divisions Name</b>			
<b>Urban</b>			
Dhaka		82,553,271,583	69,847,069,197
Chittagong		13,874,529,798	13,729,913,452
Sylhet		840,418,524	772,218,842
Barisal		2,432,652,351	2,007,665,312
Khulna		13,377,484,954	11,244,587,201
Rajshahi		1,397,874,333	1,382,029,425
Rangpur		3,150,105,751	2,740,754,759
		<b>117,626,337,294</b>	<b>101,724,238,188</b>





Particulars	Notes	Amount in Taka	
		2014	2013
<b>Rural</b>			
Dhaka		1,535,531,215	1,164,825,465
Chittagong		799,615,873	701,210,215
Sylhet		322,579,924	242,312,151
Barisal		1,260,532,216	828,159,985
Khulna		1,532,456,826	1,100,538,752
Rajshahi		936,507,924	803,381,048
Rangpur		998,423,881	861,634,396
		<b>7,385,647,859</b>	<b>5,702,062,012</b>
<b>Out side Bangladesh</b>		-	-
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.07 Sector-wise loans and advances</b>			
Government sector		214,873,153	540,472,938
Other public sector		9,005,914,000	7,416,222,000
Private sector		115,791,198,000	99,469,605,262
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.08 Sector-wise classified loans and advances</b>			
<b>Government</b>			
Standard		-	-
SMA		-	-
Sub-standard		-	-
Bad / loss		214,873,153	540,472,938
		<b>214,873,153</b>	<b>540,472,938</b>
<b>Other public</b>			
Standard		8,727,878,000	7,076,166,000
SMA		-	-
Sub-standard		-	-
Doubtful		-	-
Bad / loss		278,036,000	340,056,000
		<b>9,005,914,000</b>	<b>7,416,222,000</b>
<b>Private</b>			
Standard		100,184,437,285	89,739,561,262
SMA		905,435,000	71,616,000
Sub-standard		740,024,720	597,879,000
Doubtful		785,494,000	226,911,000
Bad / loss		13,175,806,995	8,833,638,000
		<b>115,791,198,000</b>	<b>99,469,605,262</b>
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>7.09 Classification of loans and advances including bills purchased and discounted</b>			
<b>Unclassified</b>			
Standard (Including staff loan)		108,912,315,285	88,693,110,200
Special mention account		905,435,000	740,683,000
		<b>109,817,750,285</b>	<b>89,433,793,200</b>
<b>Classified</b>			
Substandard		740,024,720	1,858,694,000
Doubtful		785,494,000	1,218,276,000
Bad / Loss		13,668,716,148	14,915,537,000
		<b>15,194,234,868</b>	<b>17,992,507,000</b>
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
<b>Percentages of classified loans and advances</b>		<b>12.15%</b>	<b>16.75%</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>7.10 Particulars of required provision for loans and advances</b>			
<b>Required provision for loans and advances:</b>			
<b>For unclassified</b>			
Standard		1,011,888,370	869,402,156
Special mention account (SMA)		1,583,591	37,034,150
		<b>1,013,471,961</b>	<b>906,436,306</b>
<b>For classified</b>			
Substandard		120,184,495	56,099,945
Doubtful		290,029,523	90,587,665
Bad / Loss		7,355,807,699	5,846,096,500
		<b>7,766,021,717</b>	<b>5,992,784,110</b>
<b>Required provision for loans and advances</b>		<b>8,779,493,678</b>	<b>6,899,220,416</b>
<b>Provision maintained( General &amp; Specific)</b>			
Previous balance as provision		6,899,220,416	6,367,446,869
Write off adjustment		-	43,000
Add: Transferred from unreconciled entries		407,700,000	-
Transferred from off balance sheet item		70,682,230	-
		<b>7,377,602,646</b>	<b>6,367,489,869</b>
Provision made during this year	35.00	1,401,989,731	531,730,547
<b>Total provision maintained</b>		<b>8,779,592,377</b>	<b>6,899,220,416</b>
<b>Provision surplus / (shortfall)</b>		<b>98,699</b>	<b>0</b>
<b>Off balance sheet Item</b>			
<b>Required provision for Off-balance sheet Item</b>		<b>393,316,144</b>	<b>506,862,695</b>
<b>Provision maintained</b>			
Previous balance as provision		506,862,695	425,091,874
Adjustment with classified loan (Transferred to provision for loans and advances)	13.06	(70,682,230)	-
Provision made during this year (transferred from note. 13.07 )		-	81,770,821
<b>Total provision maintained</b>		<b>436,180,465</b>	<b>506,862,695</b>
<b>Provision surplus / (shortfall)</b>		<b>42,864,321</b>	<b>-</b>
<b>Basis of calculation of provisions presented in schedule - 'C &amp; C-1'</b>			
<b>7.11 Movement of classified loan/ Non performing loan</b>			
Balance at the beginning of the year		17,992,507,000	22,627,888,000
Addition during the year		9,310,427,868	17,766,219,000
Cash recovery during the year		(1,036,900,000)	(1,806,700,000)
Adjustment during the year		(11,071,800,000)	(20,594,900,000)
Written off loan		-	-
		<b>15,194,234,868</b>	<b>17,992,507,000</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>7.12 Particulars of loans and advances</b>			
i) Loans considered good in respect of which the bank is fully secured		117,323,748,066	100,819,582,738
ii) Loans considered good against which the bank hold no other security other than the debtors personal guarantee.		4,250,407,495	3,652,494,207
iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors.		3,437,829,592	2,954,223,256
iv) Loans adversely classified ; Provision not maintained there against		-	-
		<b>125,011,985,153</b>	<b>107,426,300,200</b>
v) Loans due by directors or officers of the bank or any of them either jointly or separately with any other person		5,061,335,873	4,513,833,425
vi) Loans due by companies and firms in which the directors of the bank have interests as directors, partners or managing agent or in case of private companies as members		-	-
vii) Maximum total amount of advances, including temporary advances made at any time during the period to the directors or manager or officers of the bank or any of them either separately or jointly with any other persons		5,061,335,873	4,513,833,425
viii) Maximum total amount of advances including temporary advances granted during the period to the company or firms in which the directors of the bank have interested as directors, partners or managing agents or in case of private companies as members.		-	-
ix) Due from other banking companies		-	-
x) Information in respect of classified loans and advances			
a) Classified loans for which interest not credited to income		13,668,716,148	14,915,537,000
(i) Decrease / Increase of provision (bad and loss)		1,509,711,199	600,078,034
(ii) Amount of written off debt		10,191,900,000	10,191,900,000
(iii) Amount of debt recovered against the debt which was previously written off		257,200,000	152,702,000
b) Amount of provision kept against loans classified as bad/ loss as at the reporting date		7,355,807,699	5,846,096,500
c) Interest creditable to the interest suspense account		819,725,179	334,600,000
d) Interest credited to the interest suspense account		3,182,397,635	2,362,672,456
xi) Cumulative amount of written off loans:		8,465,097,974	8,465,097,974
Amount written off during the year		-	-
The amount of written off loan for which lawsuit has been filed.		8,465,097,974	8,465,097,974
<b>7(a) Consolidated Loans and advances</b>			
<b>Loans, cash credits and overdrafts etc.</b>			
Rupali Bank Limited	7.01	122,652,097,203	104,635,915,162
Rupali Investment Limited		242,483,450	106,954,490
Rupali Bank Securities Limited		-	-
		<b>122,894,580,653</b>	<b>104,742,869,652</b>
<b>Bills purchased and discounted</b>			
Rupali Bank Limited		2,359,887,950	2,790,385,038
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>2,359,887,950</b>	<b>2,790,385,038</b>
		<b>125,254,468,603</b>	<b>107,533,254,690</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>8.00 Fixed assets including land, building, furniture and fixtures</b>			
Land		10,011,039,466	4,681,348,500
Building		3,769,987,105	4,748,450,825
Furniture and fixture		398,549,833	315,976,831
Machinery and equipment (including computer and network equipment)		981,766,248	863,954,600
Vehicles		408,088,870	309,728,864
		<b>15,569,431,522</b>	<b>10,919,459,620</b>
Accumulated depreciation		1,603,316,051	1,359,658,773
<b>Written down value at 31 December</b>		<b>13,966,115,471</b>	<b>9,559,800,847</b>
<b>Details in schedule- 'D'</b>			
The fixed asset recognition and measurement policy are described in note No.2.14.04			
<b>8(a) Consolidated Fixed assets including land, building, furniture and fixtures</b>			
Rupali Bank Limited	8.00	13,966,115,471	9,559,800,847
Rupali Investment Limited		9,471,132	7,750,568
Rupali Bank Securities Limited		746,354	216,500
		<b>13,976,332,957</b>	<b>9,567,767,915</b>
<b>9.00 Other assets</b>			
Investment in shares of subsidiary company	9.01	1,200,000,000	1,000,000,000
Stationary and stores		65,165,134	62,195,832
Stock stamps and forms		5,283,332	4,351,650
Advance rent and advertisement		92,555,900	108,395,724
Interest accrued on investment		3,733,063,142	1,898,321,976
Interest receivable on loan/others		434,031,263	535,906,254
Accured income on property		4,907,003	4,907,003
Security deposits		633,269	804,190
Branch adjustment account	9.02	2,087,786,534	2,432,013,238
Suspense accounts	9.03	1,099,043,903	1,006,769,405
Others	9.04	8,812,458,306	10,647,075,646
		<b>17,534,927,785</b>	<b>17,700,740,918</b>
<b>9.01 Investment in shares in subsidiary company</b>			
Rupali investment limited		700,000,000	500,000,000
Rupali Bank Securities limited		500,000,000	500,000,000
		<b>1,200,000,000</b>	<b>1,000,000,000</b>
<b>9.02 Branch adjustment accounts</b>			
<b>Debit balance</b>			
Head office account		162,066,293,138	123,464,693,302
Branch account		889,203,084	36,118,569
		<b>162,955,496,222</b>	<b>123,500,811,871</b>
<b>Credit balance</b>			
Head office account		160,867,709,688	121,068,798,633
Branch account		-	-
		<b>160,867,709,688</b>	<b>121,068,798,633</b>
		<b>2,087,786,534</b>	<b>2,432,013,238</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>9.03 Suspense account</b>			
Demand drafts paid without advice		52,846,608	305,565,996
Foreign drafts paid from suspense account		16,838,184	19,026,663
Advance paid to Rupali Securities Ltd.		4,299,938	85,315
WES fund purchased		19,405,979	90,686,743
Sundry debtors		1,005,653,194	591,404,688
		<b>1,099,043,903</b>	<b>1,006,769,405</b>
<b>9.04 Others</b>			
Pension paid to Rupali bank employees		3,997,487	293,850
Pension paid to retired Govt. servants		16,225,098	15,057,828
Jute, sector corp, agri. Credit and others		1,454,042,946	1,454,042,947
Protested bills		147,821,817	147,532,649
Agriculture loan transferred to BKB & RAKUB		303,089,292	302,807,972
Excise duty on deposits		7,615	-
Remission of rural house building loan		731,181	731,181
Remission of agri loans		236,556,832	236,556,832
Exchange equalization		42,893,697	42,893,697
Brac bank (ATM)		29,157,861	11,497,391
Deferred tax assets	9.04.01	2,092,936,911	2,069,193,094
Advance tax	9.04.02	2,067,650,723	1,531,774,513
Goodwill	9.04.03	2,417,346,846	4,834,693,692
		<b>8,812,458,306</b>	<b>10,647,075,646</b>
<b>9.04.01 Deferred tax assets</b>			
Opening balance on 01 January		2,069,193,094	1,716,920,111
Add: Addition during the year	39.02.02	23,743,816	352,272,984
Less: Adjustment during the year		-	-
Balance on 31st December		<b>2,092,936,911</b>	<b>2,069,193,094</b>
Deferred tax liabilities /assets have been recognised in accordance with the provision of Bangladesh Accounting Standard -12. Income taxes based on temporary difference in the carrying amount of the assets and liabilities and its tax base. Deferred tax assets and liabilities are off-set when there is a legally enforceable right to set off deferred tax assets against deferred tax liabilities and RBL intends to settle its deferred tax assets and deferred tax liabilities on net basis.			
<b>9.04.02 Advance tax</b>			
Balance of advance Income tax on 1 January 2014		1,531,774,513	1,351,431,752
Paid during the year		535,876,210	180,342,761
		<b>2,067,650,723</b>	<b>1,531,774,513</b>
<b>Source Tax Deduct</b>			
	<b>Year</b>		
	1991	-	-
	1997	-	-
	2003	223,304,594	223,304,594
	2004	107,614,028	107,614,028
	2005	93,376,676	93,376,676
	2006	88,693,685	88,693,685
	2007	384,428,714	384,428,714
	2008	243,303,526	243,303,526
	2009	57,388,938	57,388,938
	2010	34,846,322	34,846,322
	2011	39,054,194	39,054,194
	2012	79,421,075	79,421,075
	2013	180,342,761	180,342,761
	2014	535,876,210	-
	<b>Total</b>	<b>2,067,650,723</b>	<b>1,531,774,513</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>9.04.03</b>	As per approval of Ministry of Finance, vide letter no.সম/ব্যাআপবি/চূপূবি শাখা/বভ-৪/২০০৮/৯১ dated 18 August 2010. Bank recognized goodwill Taka 1208.67 crore in 2010 and at the same time the fixed assets of the bank were revalued and revaluation gain was reflected in the financial statements accordingly. As the goodwill recognition and fixed assets revaluation occurred in same accounting year, there was a scope to adjust the goodwill against the revaluation gain as per para 45, 48 and 50 of BFRS-3: Business Combinations. But at that time erroneously it was not done, rather considering 20 years as a written off period of goodwill, Taka 60.43 crore, were amortized in income statement of the bank in 2011. Later on, Ministry of Finance and Bangladesh Bank advised to amortize the goodwill with in 5 years. To comply with those instructions, in line with compliance of respective para of BFRS-3, bank's financial statements have been finalized after adjusting required amount of two years share of goodwill against the stated fixed assets revaluation reserve. Subsequently, as per BAS-8: Accounting Policies Changes in Accounting Estimates and Errors, the retained earning, goodwill and the fixed assets revaluation reserve balances have been restated.		
Goodwill		4,834,693,692	7,252,040,538
Less: Amortization		-	-
		<b>4,834,693,692</b>	<b>7,252,040,538</b>
Add: Previous year amortized, now rectified and changing income statement		-	-
		<b>4,834,693,692</b>	<b>7,252,040,538</b>
Less: Adjustment ( with Revaluation Reserve )		(2,417,346,846)	(2,417,346,846)
		<b>2,417,346,846</b>	<b>4,834,693,692</b>
<b>9.05</b>	<b>Classification of other assets</b>		
Unclassified		15,132,968,324	14,892,454,421
Doubtful		-	-
Bad / Loss		2,401,959,461	2,808,286,497
		<b>17,534,927,785</b>	<b>17,700,740,918</b>
<b>9.06</b>	<b>Other assets classified by generating of income</b>		
Income generating		1,200,000,000	1,000,000,000
Non-income generating		16,334,927,785	16,700,740,918
		<b>17,534,927,785</b>	<b>17,700,740,918</b>
<b>9(a)</b>	<b>Consolidated Other assets</b>		
Rupali Bank Limited	9.00	17,534,927,785	17,700,740,918
Rupali Investment Limited		68,888,746	162,201,537
Rupali Bank Securities Limited		323,509,604	321,778,124
		<b>17,927,326,135</b>	<b>18,184,720,579</b>
Less: Investment in subsidiary company		1,200,000,000	1,000,000,000
		<b>16,727,326,135</b>	<b>17,184,720,579</b>
<b>10.00</b>	<b>Non banking assets:</b>		
		-	-
<b>11.00</b>	<b>Borrowing from other banks, financial institutions and agents</b>		
In Bangladesh	11.01	1,290,758,564	586,915,340
Outside Bangladesh	11.02	14,483,331	159,498,547
		<b>1,305,241,895</b>	<b>746,413,887</b>
<b>11.01</b>	<b>In Bangladesh</b>		
Bangladesh Bank		-	50,000,000
Brac bank ltd.		-	-
Refinance against rural housing scheme		-	565,340
Refinance against jute scheme		504,758,564	536,350,000
Refinance against Brick		191,000,000	-
Borrowing from Bangladesh Bank (ALS)		595,000,000	-
ADB 821 BAN (SF), AQUA Cul. Dev. Project		-	-
		<b>1,290,758,564</b>	<b>586,915,340</b>

Particulars	Notes	Amount in Taka	
		2014	2013
<b>11.02 Outside Bangladesh</b>			
Asian Development Bank (ADB)		-	-
Borrowing from other banks and agents	11.02.01	14,483,331	159,498,547
		<b>14,483,331</b>	<b>159,498,547</b>
		<b>1,305,241,895</b>	<b>746,413,887</b>
<b>11.02.1 Outside Bangladesh ( NOSTRO accounts )</b>			
<b>Regular:</b>			
Pound		-	-
USD		14,483,331	115,358,571
ACU		-	-
EURO		-	44,139,976
JPY		-	-
DKK		-	-
		<b>14,483,331</b>	<b>159,498,547</b>
<b>Details in schedule- 'A'</b>			
<b>11.03 Borrowings from other banks, financial institutions and agents</b>			
Secured by demand promissory (DP) notes and Unsecured borrowing		504,758,564	536,915,340
		14,483,331	209,498,547
		<b>519,241,895</b>	<b>746,413,887</b>
<b>11.04 Term grouping</b>			
<b>11.04.01 Short term borrowing</b>			
T.T sold (with Sonali bank limited)		-	-
Borrowing from Bangladesh Bank		-	50,000,000
Borrowing from other bank agents		14,483,331	159,498,547
		<b>14,483,331</b>	<b>209,498,547</b>
<b>11.04.02 Long term borrowing</b>			
Refinance against rural housing scheme		-	565,340
Refinance against jute scheme		504,758,564	536,350,000
		<b>504,758,564</b>	<b>536,915,340</b>
		<b>519,241,895</b>	<b>746,413,887</b>
<b>11.05 Maturity wise grouping</b>			
Repayable on demand		-	-
Payable within one month		609,483,331	159,498,547
Over 1 month but within 3 months		-	50,000,000
Over 3 months but within 1 year		10,488,686	15,077,561
Over 1 year but within 5 years		47,302,937	67,998,305
Over 5 year but within 10 years		637,966,941	453,839,474
		<b>1,305,241,895</b>	<b>746,413,886</b>
<b>11(a) Consolidated Borrowing from other banks, financial institutions and agents:</b>			
Rupali Bank Limited	11.00	<b>1,305,241,895</b>	<b>746,413,887</b>
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>1,305,241,895</b>	<b>746,413,887</b>
<b>12.00 Deposit and other accounts of the Bank</b>			
Current and other accounts	12.01	14,791,022,346	14,829,889,904
Bills payable	12.02	1,474,851,288	1,742,516,496
Saving deposits		41,060,394,652	37,031,032,603
Term / Fixed deposit	12.03	164,330,550,226	124,352,384,839
Other deposit		-	-
		<b>221,656,818,512</b>	<b>177,955,823,842</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>12.01 Current and other accounts</b>			
Current deposits		9,675,060,633	10,464,033,476
Call deposit		124,309,470	147,675,758
Other accounts	12.01.01	4,991,652,243	4,218,180,670
		<b>14,791,022,346</b>	<b>14,829,889,904</b>
<b>12.01.01 Other deposit accounts</b>			
Hajj deposits		2,585,348	3,644,542
Margin on LC		1,307,460,073	945,986,129
Margin on guarantee		171,075,412	169,562,369
Special margin WES		4,713,256	5,182,952
Other margin		207,605,964	143,536,343
Key deposit		863,923	783,082
Staff security deposit		10,905,463	6,611,474
Interest suspense (jute)		515,273	515,273
Security deposit (general)		27,496,380	17,762,462
Special exchange adjustment		9,352	9,543
Sundry creditor		1,490,264,898	1,312,139,093
Overdue fixed deposit		44,763,586	27,423,543
Cash credit (Hypo)		5,004,815	4,453,622
Staff contributory provident fund		-	-
Staff general provident fund		1,417,799,402	1,222,561,531
Foreign bank accounts FC (WES)		-	39,808,530
Foreign bank accounts Taka (WES)		295,717,258	292,233,242
Foreign bank accounts Taka		-	21,825,964
Foreign currency accounts		4,871,840	4,140,976
		<b>4,991,652,243</b>	<b>4,218,180,670</b>
<b>12.02 Bills payable</b>			
Pay orders payable		868,986,295	822,976,125
Home remittance payable		8,198,362	829,810
Fertilizer pay order		249	249
Foreign draft payable		2,189,191	49,667
Local draft payable		283,776,164	306,483,772
Mail transfer payable		296,322	372,782
Telegraph transfer payable		2,761,560	987,626
Foreign bill receivable (BTOB)		308,643,145	610,816,465
		<b>1,474,851,288</b>	<b>1,742,516,496</b>
<b>12.03 Term/ fixed deposit</b>			
Fixed deposits		126,722,616,465	91,313,768,525
Special notice deposit (SND)		21,170,429,283	20,369,846,448
Deposit pension scheme (DPS)		23,150,132	185,946,717
Festival deposit scheme (FDS)		768,164,762	525,826,481
Rupali deposit pension scheme (RDPS)		15,646,189,584	11,956,996,668
		<b>164,330,550,226</b>	<b>124,352,384,839</b>
<b>12.04 Deposit and other accounts</b>			
Deposit from bank		-	-
Other organization / clients deposits		221,656,818,512	177,955,823,842
		<b>221,656,818,512</b>	<b>177,955,823,842</b>





Particulars	Notes	Amount in Taka	
		2014	2013
<b>12.05 Geographical location - wise deposit</b>			
<b>Urban</b>			
Dhaka region		123,967,474,007	96,708,045,887
Chittagong region		24,433,180,665	18,395,454,791
Khulna region		7,326,169,541	5,151,085,157
Rajshahi region		6,358,286,279	6,430,568,721
Barisal region		5,446,097,197	4,431,236,424
Sylhet region		4,957,242,872	4,345,557,884
Rangpur region		3,254,936,791	2,938,189,344
		<b>175,743,387,352</b>	<b>138,400,138,208</b>
<b>Geographical location - wise deposit</b>			
<b>Rural</b>			
Dhaka region		15,051,674,924	14,920,198,367
Chittagong region		12,446,042,841	10,418,354,910
Khulna region		4,582,038,742	3,326,501,241
Rajshahi region		3,358,432,259	2,376,385,669
Barisal region		4,225,775,624	3,210,002,451
Sylhet region		4,531,371,962	3,694,337,964
Rangpur region		1,718,094,808	1,610,524,251
		<b>45,913,431,160</b>	<b>39,556,304,853</b>
		<b>221,656,818,512</b>	<b>177,956,443,061</b>
<b>12.06 Sector wise deposit including bills payable</b>			
Presidency, prime minister office and judiciary		12,733,172,000	11,290,393,000
Autonomous and semi-autonomous bodies		4,679,977,000	3,426,637,000
Other public sector		43,488,125,000	37,289,469,000
Bank and financial institutions (public)		3,040,028,000	3,071,065,000
Private sector		157,715,516,512	122,878,879,061
		<b>221,656,818,512</b>	<b>177,956,443,061</b>
<b>12.07 Maturity grouping of deposits</b>			
Payable on demand		4,433,136,370	6,050,498,011
Payable within one month		22,165,681,851	12,456,907,669
Over 1 month but within 3 months		33,248,522,777	33,811,606,530
Over 3 months but within 1 years		42,114,795,517	40,929,839,484
over 01 Year but within 5 years		38,789,943,240	39,150,281,245
Over 5 years but within 10 year		33,248,522,777	42,709,397,722
over 10 years		47,656,215,980	2,847,293,181
		<b>221,656,818,512</b>	<b>177,955,823,842</b>
<b>12(a) Consolidated Deposit and other accounts</b>			
Rupali Bank Limited	12.00	221,656,818,512	177,955,823,842
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>221,656,818,512</b>	<b>177,955,823,842</b>
<b>Category wise Deposit</b>			
Current and other accounts		14,791,022,346	14,829,889,904
Bills payable		1,474,851,288	1,742,516,496
Saving deposits		41,060,394,652	37,031,032,603
Term / Fixed deposit		164,330,550,226	124,352,384,839
Other deposit		-	-
		<b>221,656,818,512</b>	<b>177,955,823,842</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>13.00 Other liabilities</b>			
Guarantee cover banking reserve		33,034,636	33,034,636
Net foreign currency adjustment		86,416,929	86,511,644
Agriculture loan		2,509	2,509
Levy realization accounts		405,278	405,278
Unpaid dividend		50,993	50,993
Pension fund		-	-
Interest payable	13.01	6,180,488,836	4,069,673,553
Other accounts	13.02	599,588,389	582,972,830
Provision for other assets	13.03	2,401,959,461	2,808,286,497
Provision for current tax	13.04	3,091,215,195	2,685,036,906
Deferred tax liabilities	13.05	374,013,195	387,861,233
Provision for off-balance sheet exposure	13.06	436,180,465	506,862,695
Provision for loans and advances	13.07	8,779,592,377	6,899,220,416
Interest suspense accounts	13.08	3,182,397,635	2,362,672,456
Other provision	13.09	5,176,455,461	5,241,334,991
		<b>30,341,801,359</b>	<b>25,663,926,637</b>
<b>13.01 Interest payable</b>			
Int. payable on FDR		4,627,880,076	3,447,782,441
Int. payable on SB		2,301,375	146,724
Int. payable on SND		19,617,407	13,528,695
Int. payable on DPS		1,451,529	7,204,567
Int. payable on GPF		192,945,731	169,913,306
Int. payable on RDPS		257,742,180	414,774,609
Int. payable on FDS		28,550,538	16,323,211
Int. payable on Branch Accounts		1,050,000,000	-
Int. payable on foreign loan		-	-
		<b>6,180,488,836</b>	<b>4,069,673,553</b>
<b>13.02 Other accounts</b>			
Excess pay recovery		121,106	121,106
Excise duty (Adv. & Investment)		12,200,266	8,794,470
Excise duty payable		2,654,825	93,631
Source tax deduct from depositor and other		326,993,673	280,195,161
Dev. surcharge payable A/C		2,300	2,300
WES fund purchase (Dollar & pound )		98,566,327	159,514,053
Withheld salary		619,051	619,219
Excise duty on deposits		138,584,767	122,061,097
Tran tahabeel		999,164	139,164
4% Relief and rehabilitation		828,044	3,700,000
2% Relief and rehabilitation		-	-
VAT		3,013	3,042
Recovery agri. own (BKB & RAKUB)		709,891	93,595
Others		17,305,962	7,635,992
		<b>599,588,389</b>	<b>582,972,830</b>
<b>13.03 Provision for other assets</b>			
Provision for unforeseen losses (protested bill)	13.03.01	147,821,817	147,532,649
Provision for rural credit fund	13.03.02	232,622,324	233,054,216
Provision for sundry debtors	13.03.03	58,211,472	55,563,000
Provision for unreconciled entries	13.03.04	106,736,837	415,036,837
Provision for demand draft paid without advice	13.03.05	53,551,735	153,551,735
Provision for rural house building		731,181	731,181
Provision for exchange adjustment		42,893,697	42,893,697
Provision for transfer of BKB & RAKUB		305,347,452	305,880,236
Provision for jute, sector corp. and Agri. Cr.		1,454,042,946	1,454,042,946
		<b>2,401,959,461</b>	<b>2,808,286,497</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>13.03.01 Provision for unforeseen losses (protested bill)</b>			
Balance at the beginning of the year		147,532,649	144,742,281
Add: Made during the year		289,168	2,790,368
		<b>147,821,817</b>	<b>147,532,649</b>
<b>13.03.02 Provision for rural credit fund</b>			
Balance at the beginning of the year		233,054,216	233,475,673
Add: Made during the year		-	-
Less: adjustment during the year		(431,892)	(421,457)
		<b>232,622,324</b>	<b>233,054,216</b>
<b>13.03.03 Provision for sundry debtors</b>			
Balance at the beginning of the year		55,563,000	55,563,000
Add: Made during the year (Security deposit & W.F.Purchased)		2,648,472	-
Additional provision transferred to Income		-	-
		<b>58,211,472</b>	<b>55,563,000</b>
<b>13.03.04 Provision for unreconciled entries</b>			
Balance at the beginning of the year		415,036,837	415,036,837
Add: Made during the year		-	-
Less: Adjustment		(600,000)	-
Additional provision transferred to provision for loans and advances		(307,700,000)	-
		<b>106,736,837</b>	<b>415,036,837</b>
Details in Schedule- 'E'			
<b>13.03.05 Provision for demand draft paid without advice</b>			
Balance at the beginning of the year		153,551,735	153,551,735
Add: Made during the year		-	-
Less: Transferred to provision for loans and advances		(100,000,000)	-
Less: Paid during the year		-	-
		<b>53,551,735</b>	<b>153,551,735</b>
<b>13.04 Provision for current tax</b>			
Opening balance on 01 January		2,685,036,906	1,761,716,375
Add: Addition during the year	39.01	406,178,289	923,320,531
Less: Adjustment during the year		-	-
Balance on 31st December		<b>3,091,215,195</b>	<b>2,685,036,906</b>
<b>13.05 Deferred tax liabilities</b>			
Opening balance on 01 January		387,861,233	302,015,625
Add: Addition during the year	39.02.01	(13,848,039)	85,845,608
Less: Adjustment during the year		-	-
Balance on 31st December		<b>374,013,195</b>	<b>387,861,233</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>13.06 Provision of off balance sheet items</b>			
Provision at the beginning of the year		506,862,695	425,091,874
Less: Transferred to provision for loans and advances (Specific)		(19,782,230)	-
Less: Transferred to provision for loans and advances (General)		(50,900,000)	-
Add: Made during the year	36.00	-	81,770,821
<b>Provision held at the end of the year</b>		<b>436,180,465</b>	<b>506,862,695</b>
<b>13.06.01 Provision for off balance sheet items</b>			
Specific		30,217,770	-
General		405,962,695	506,862,695
		<b>436,180,465</b>	<b>506,862,695</b>
<b>13.07 Provision for loans and advances</b>			
Specific	13.07.01	7,766,087,608	6,046,287,608
General	13.07.02	1,013,504,769	852,932,808
		<b>8,779,592,377</b>	<b>6,899,220,416</b>
<b>13.07.01 Specific provision</b>			
Provision held at the beginning of the year		6,046,287,608	5,514,514,061
Less: Fully provided debts written off		-	-
Add: Recovered from previously written off loans		-	43,000
Add: Provision made during the year	35.00	1,392,317,770	531,730,547
Less: Recoveries and provisions no longer required		-	-
Add: Net change to profit and loss A/C		-	-
Less: Transferred to provision for loans and advances	13.07.02	-	-
Add: Transferred from off balance sheet exposure	13.06	19,782,230	-
Add: Transferred from unreconciled entries	13.03.04	307,700,000	-
Less: Transferred to provision for off-balance sheet		-	-
Less: Transferred to provision for protested bill		-	-
Less: Transferred to provision for demand draft paid		-	-
Less: Transferred to provision for share investment		-	-
Less: Transferred to provision for pension fund		-	-
Less: Transferred to profit and loss account		-	-
Less: Transferred to provision for unreconciled entries		-	-
<b>Provision held at the end of the year</b>		<b>7,766,087,608</b>	<b>6,046,287,608</b>
<b>13.07.02 General provision</b>			
Provision held at the beginning of the year		852,932,808	852,932,808
Add: Made during the year		9,671,961	-
Add: Transferred to provision from demand draft paid	13.03.05	100,000,000	-
Add: Transferred from provision for off balance sheet items	13.06	50,900,000	-
<b>Provision held at the end of the year</b>		<b>1,013,504,769</b>	<b>852,932,808</b>
<b>13.08 Interest suspense accounts</b>			
Balance at the beginning of the year		2,362,672,456	1,835,348,105
Add: Amount transferred to interest suspense A/C		1,310,645,179	2,050,561,351
Less: Amount recovered from "Interest suspense A/C"		(481,200,000)	(1,515,058,000)
Less: Interest suspense written off during the year		(9,720,000)	(8,179,000)
<b>Balance at the end of the year</b>		<b>3,182,397,635</b>	<b>2,362,672,456</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>13.09 Other provision</b>			
Provision for auditors fee	13.09.01	2,014,000	1,825,000
Provision for employees pension	13.09.02	4,757,066,058	4,769,223,508
Provision for employees gratuity	13.09.03	167,491,379	167,700,970
Provision for share investment (market value and face value)	13.09.04	20,571,480	20,571,480
Provision for incentive/performance bonus	13.09.05	204,041,930	280,836,788
Provision for BCCI Bank London		1,177,245	1,177,245
Provision for workers profit participation fund (WPPF)	13.09.06	23,000,000	-
Provision for expenses	13.09.07	1,093,369	-
		<b>5,176,455,461</b>	<b>5,241,334,991</b>
<b>13.09.01 Provision for auditors fee</b>			
Balance at the beginning of the year		1,825,000	1,360,000
Less: Paid during the year		(1,311,000)	(900,000)
Add: Made during the year		1,500,000	1,365,000
		<b>2,014,000</b>	<b>1,825,000</b>
<b>13.09.02 Provision for employees pension fund</b>			
Balance at the beginning of the year		4,769,223,508	4,909,183,773
Add: Made during the year	38.00	100,000,000	50,000,000
Add: Balance transferred from pension fund		-	10,217,212
Add: Transferred during the year		64,063,843	61,170,399
Less: Paid during the year		(176,221,293)	(261,347,876)
		<b>4,757,066,058</b>	<b>4,769,223,508</b>
The accounting head of pension fund & provision for employees pension fund have been merged as these heads are used for same purpose.			
<b>13.09.03 Provision for employees gratuity:</b>			
Balance at the beginning of the year		167,700,970	165,383,650
Add: Made during the year	38	10,000,000	55,000,000
Less: Paid during the year		(10,209,591)	(52,682,680)
		<b>167,491,379</b>	<b>167,700,970</b>
<b>13.09.04 Provision for investment in shares and Debenture</b>			
Balance at the beginning of the year		20,571,480	-
Add: Made during the year (shares)		-	479,290
Add: Made during the year (debenture)		-	20,092,190
Less Transferred to employees pension fund		-	-
		<b>20,571,480</b>	<b>20,571,480</b>
<b>13.09.05 Provision for employees incentive bonus</b>			
Balance at the beginning of the year		280,836,788	266,071,000
Add: Made during the year	38	200,000,000	250,000,000
Less: Paid during the year		(276,794,858)	(235,234,212)
		<b>204,041,930</b>	<b>280,836,788</b>

Particulars	Notes	Amount in Taka	
		2014	2013
<b>13.09.06 Provision for workers profit participation fund (WPPF)</b>			
Balance at the beginning of the year		-	-
Add: Made during the year	38	23,000,000	-
Less: Paid during the year		-	-
		<b>23,000,000</b>	<b>-</b>
<b>13.09.07 Provision for expenses</b>			
Balance at the beginning of the year		-	-
Add: Made during the year		1,093,369	-
Less: Paid during the year		-	-
		<b>1,093,369</b>	<b>-</b>
Note:			
Provision charged for Electricity bill Tk 5,13,620 Rent Tk 1,14,212 Telephone-Tk 4,20,669 & Postage Tk 44,868 for the 31 December 2014.			
<b>13(a) Consolidated Other liabilities</b>			
Rupali Bank Limited	13.00	30,341,801,359	25,663,926,637
Rupali Investment Limited		151,245,596	222,966,909
Rupali Bank Securities Limited		23,049,962	139,906
		<b>30,516,096,917</b>	<b>25,887,033,452</b>
<b>14.00 Share capital</b>			
<b>14.01 Authorized capital</b>			
700,000,000 ordinary shares of Tk. 10 each		<b>7,000,000,000</b>	<b>7,000,000,000</b>
<b>14.02 Issued, subscribed and fully paid up capital</b>			
The issued share capital of the bank is the total nominal value of the shares of the bank which have been issued to shareholders and remain outstanding.			
Opening balance		1,815,000,000	1,650,000,000
Bonus		272,250,000	165,000,000
<b>Balance at the end of the year</b>		<b>2,087,250,000</b>	<b>1,815,000,000</b>
<b>14.02.01 Movement of issued, subscribed and fully paid up capital</b>			
Balance at the beginning of the year		1,250,000,000	1,250,000,000
Add: Bonus share issued 2010		125,000,000	125,000,000
Add: Bonus share issued 2011		275,000,000	275,000,000
Add: Bonus share issued 2012		165,000,000	165,000,000
Add: Bonus share issued 2013		272,250,000	-
<b>Balance at the end of the year</b>		<b>2,087,250,000</b>	<b>1,815,000,000</b>
<b>14.02.02 Issued, subscribed and fully paid up capital</b>			
This represents shares issued as on 31 December 2014 and made up as follows:			
		<b>No. of Share</b>	<b>Face value (Tk.)</b>
Government	90.19%	188,249,078	1,882,490,775
General public	9.81%	20,475,923	204,759,225
<b>Total</b>		<b>208,725,000</b>	<b>2,087,250,000</b>



Particulars	Notes	Amount in Taka	
		2014	2013

**14.03 Classification of shareholding by shareholders as on 31 December 2014**

Particulars	% of holding of share	%	No. of	No. of Share
Under 5000 shares		0.93%	4,955	1,951,142
5001 to 50000		1.53%	223	3,187,698
50001 to 100000		0.73%	21	1,516,734
100001 to 200000		1.96%	29	4,093,829
200001 to 300000		0.49%	4	1,018,708
300001 to 400000		0.61%	4	1,274,957
400001 to 500000		0.84%	5	1,751,206
500001 to 1000000		0.98%	3	2,054,221
1000001 to 10000000		1.74%	3	3,633,242
Over 10000000 shares		90.19%	1	188,243,263
		<b>100.00%</b>	<b>5,248</b>	<b>208,725,000</b>

**14.04 Capital adequacy (Solo)**

Core capital (Tier-I)		10,738,758,485	4,309,704,016
Supplementary capital (Tier-II)		3,745,793,967	2,394,320,723
Regulatory capital		14,484,552,452	6,704,024,739
Required capital (10% of total risk weighted asset Tk. 13,881.98 crore)		13,881,980,000	12,556,400,000
<b>Capital excess / (short)</b>		<b>602,572,452</b>	<b>(5,852,375,261)</b>

**\*Capital Adequacy Ratio ( CAR)**

**10.43%**      **5.34%**

**Core capital (Tier-1) :**

Paid up capital		2,087,250,000	1,815,000,000
Share money deposit		2,799,953,800	2,799,953,800
Statutory reserve		2,659,842,336	2,502,033,346
General reserve		1,513,298,170	1,513,298,170
Retained earnings		1,678,414,180	1,677,418,700

**Total**

**10,738,758,485**      **10,307,704,016**

**Deductions (Provision Short fall)**

**-**      **(5,998,000,000)**

**10,738,758,485**      **4,309,704,016**

**Supplementary capital (Tier-2) :**

General provision (1% to 5% of UCL and OBI)		1,449,685,234	1,359,795,503
Asset revaluation reserve ( 50%)		1,626,398,466	700,432,077
Revaluation reserve for securities (HTM & HFT) (50%)		391,481,414	55,554,134
Revaluation reserve		-	-
Revaluation reserves for equity instrument up to 10%	6.02.01	278,228,853	278,539,009

**3,745,793,967**      **2,394,320,723**

**14,484,552,452**      **12,702,024,739**

**Required capital**

Total assets including off-balance sheet items		307,409,994,449	266,872,110,331
Total risk weighted assets		138,819,800,000	125,564,000,000
Required capital being 10% of total risk weighted		13,881,980,000	12,556,400,000

\*a. As per Instruction of Bangladesh Bank , Capital Adequacy Ratio (CAR) has been changed for the year 31 December 2013.

b. Ministry of Finance approved Tk.62.50 crore through the letter No. 53.013.002.00.00.004.2008-265 dated 10-10-2012 and Tk. 210.00 crore vide letter No.53.013.002.00.00.80.2013-209 dated 26-12-2013. in favor of the bank for increasing paid-up capital and RBL received the amount by Govt. cheques on 23.10.2012 and 29-12-2013 . The amount have been treated as paid up capital only for calculating regulatory capital under Basel-II.

Details in schedule 'F'



Particulars	Notes	Amount in Taka	
		2014	2013
<b>15.00 Share money deposits</b>			
Balance at the beginning of the year		2,799,953,800	699,953,800
Add: For the year		-	2,100,000,000
		<b>2,799,953,800</b>	<b>2,799,953,800</b>
<b>16.00 Statutory reserve</b>			
Balance at the beginning of the year		2,502,033,346	2,289,888,698
Add: Made during the Year ( 20%)		157,808,989	212,144,648
		<b>2,659,842,336</b>	<b>2,502,033,346</b>
<b>17.00 General reserve</b>			
Balance at the beginning of the year		1,513,298,170	1,513,298,170
Add: Made during the year		-	-
		<b>1,513,298,170</b>	<b>1,513,298,170</b>
<b>18.00 Assets revaluation reserve</b>			
Balance at the beginning of the year		1,400,864,153	3,850,901,270
Add: Made during the year		5,400,048,061	-
Less: Adjustment *		(1,130,768,437)	(32,690,271)
Add: Adjustment with good will		(2,417,346,846)	(2,417,346,846)
Amount transferred to retained earnings		-	-
		<b>3,252,796,931</b>	<b>1,400,864,153</b>
<b>18.01 Asset revaluation reserve (Land)</b>			
Balance at the beginning of the year		-	-
Add: Made during the year		5,339,556,500	-
Less: Adjustment *		-	-
Less: Adjustment with loan		-	-
Less: Adjustment with good will		-	-
		<b>5,339,556,500</b>	<b>-</b>
<b>18.02 Asset revaluation reserve (Building)</b>			
Balance at the beginning of the year		1,400,864,153	3,850,901,270
Add: Made during the year		60,491,561	-
Less: Adjustment *		(1,130,768,437)	(32,690,271)
Less: Adjustment with good will		-	(2,417,346,846)
Amount transferred to retained earnings		-	-
		<b>330,587,277</b>	<b>1,400,864,153</b>
		<b>5,670,143,777</b>	<b>1,400,864,153</b>
<b>19.00 Revaluation reserve of securities</b>			
Revaluation reserve of securities (HTM)	19.01	807,132	98,719,122
Revaluation reserve of securities (HFT)	19.02	782,155,695	12,389,147
		<b>782,962,827</b>	<b>111,108,269</b>
<b>19.01 Revaluation reserve of securities (HTM)</b>			
Balance at the beganing of the year		98,719,122	11,588,265
Add. Made during the year		589,728	98,719,122
Less: Adjustment during the year		(98,501,718)	(11,588,265)
		<b>807,132</b>	<b>98,719,122</b>
<b>19.02 Revaluation reserve of securities (HFT)</b>			
Balance at the beganing of the year		12,389,147	-
Add. Made during the year		769,766,549	114,371,571
Less: Adjustment during the year		-	(101,982,425)
		<b>782,155,695</b>	<b>12,389,147</b>





Particulars	Notes	Amount in Taka	
		2014	2013
<b>19.00(a) Consolidated Revaluation reserve of securities</b>			
Rupali Bank Limited		782,962,827	111,108,269
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>782,962,827</b>	<b>111,108,269</b>
<b>20.00 Retained earnings balance from profit and loss accounts</b>			
Balance at the beginning of the year		1,677,418,700	1,651,618,209
		<b>1,677,418,700</b>	<b>1,651,618,209</b>
Less: Rectification of earlier wrong entry		-	(884,947)
Extra-ordinary gain (exchange equalization)		-	-
Less: Rectification of earlier wrong entry (Electricity bill, Rent, Telephone bill & Postage <sup>1</sup> )		(889,494)	-
Less: Rectification of earlier double entry <sup>2</sup>		(31,488)	-
Add: wrongly debited to expense on yearly amortization of 10 years bond <sup>3</sup>		11,516,939	-
		<b>1,688,014,657</b>	<b>1,650,733,262</b>
Bonus share issue		(272,250,000)	(165,000,000)
<b>Retained earning at beginning of the year (restated)</b>		<b>1,415,764,657</b>	<b>1,485,733,262</b>
Profit after tax during the year		420,458,512	403,830,086
Add: Previous year Adjustment of Goodwill		-	-
Transfer to statutory reserve		(157,808,989)	(212,144,648)
Transfer to general reserve	17.00	-	-
		<b>1,678,414,180</b>	<b>1,677,418,700</b>
Transfer from specific provision (excess portion)		-	-
Transfer from revaluation reserve	18.00	-	-
<b>Retained earning at end of the year</b>		<b>1,678,414,180</b>	<b>1,677,418,700</b>
<b>Note:</b>			
1. 31 December 2013 Electricity bill Tk 4,22,646 Rent- Tk 90,077 Telephone- Tk 3,28,948 & Postage Tk 47,823 charged during the year.			
2. Less: wrongly originated by local office & create double entry now reversal & rectified.			
3. Add: wrongly debited to expense on yearly amortization of 10 years bond.			
<b>20(a) Consolidated Retained earning balance from profit and loss accounts</b>			
Balance at the beginning of the year		1,734,780,748	1,660,837,072
		<b>1,734,780,748</b>	<b>1,660,837,072</b>
Less: Rectification of earlier wrong entry		-	(884,947)
Extra-ordinary gain (exchange equalization)		-	-
Less: Rectification of earlier wrong entry (Electricity bill, Rent, Telephone bill & Postage)		(889,494)	-
Less: Rectification of earlier wrong entry		(31,488)	-
Add: wrongly debited to expense on yearly amortization of 10 years bond		11,516,939	-
		<b>1,745,376,705</b>	<b>1,659,952,125</b>
Bonus share issue		(272,250,000)	(165,000,000)
<b>Retained earning at beginning of the year (restated)</b>		<b>1,473,126,705</b>	<b>1,494,952,125</b>
Profit after tax during the year		490,907,467	451,973,271
Add: Previous year Adjustment of Goodwill		-	-
Transfer to statutory reserve		(157,808,989)	(212,144,648)
Transfer to general reserve	17.00	-	-
		<b>1,806,225,183</b>	<b>1,734,780,748</b>
Transfer from specific provision (excess portion)		-	-
Transfer from revaluation reserve	18.00	-	-
<b>Retained earning at end of the year</b>		<b>1,806,225,183</b>	<b>1,734,780,748</b>
Less: Rectification of earlier wrong entry		-	-
<b>Retained earning at end of the year</b>		<b>1,806,225,183</b>	<b>1,734,780,748</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>21.00 Off balance sheet items</b>			
B. Bank liability for guarantee	21.01	2,525,851,308	2,644,340,603
C. Letter Of credit		32,818,316,123	44,153,061,097
D. Bills for collection		3,986,183,448	3,887,604,266
E. Bank liability (D. C. Notes)		1,263,561	1,263,561
		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>21.01 Bank liability for guarantee</b>			
The Bank is contingently liable in respect of issuing guarantee in favor of the following:			
Directors		-	-
Government		2,293,041,585	2,492,503,090
Bank and other financial Institutions		15,045,413	18,233,145
Others		217,764,310	133,604,368
		<b>2,525,851,308</b>	<b>2,644,340,603</b>
<b>21.00(a) Consolidated Off balance sheet items</b>			
Rupali Bank Limited	21.00	39,331,614,440	50,686,269,527
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>39,331,614,440</b>	<b>50,686,269,527</b>
<b>22.00 Income statement</b>			
<b>Income:</b>			
Interest, discount and similar income	22.01	18,953,752,174	15,012,981,614
Dividend income ordinary shares	25.00	225,407,944	117,922,186
Dividend income preference shares	25.00	823,487,082	400,000,000
Fees, commission and brokerage	26.00	1,421,934,176	1,381,023,530
Gain <i>less</i> Losses arising from dealing share	25.00	1,203,764	-
Gain <i>less</i> Losses arising from investment securities		-	-
Gain <i>less</i> Losses arising from dealing in foreign currencies		-	-
Income from non-banking assets		-	-
Other operating income	27.00	596,950,397	442,196,399
Profit <i>less</i> Losses on interest rate changes		-	-
		<b>22,022,735,537</b>	<b>17,354,123,729</b>
<b>Expenses:</b>			
Interest, fee and commission	22.02	15,711,388,219	11,908,177,466
Losses on loans and advances		-	-
Administrative expenses	22.03	2,466,785,865	2,113,173,188
Other operating expenses	34.00	907,699,999	896,947,786
Depreciation on banking assets including amortization	33.00	409,889,137	383,238,832
		<b>19,495,763,220</b>	<b>15,301,537,272</b>
		<b>2,526,972,317</b>	<b>2,052,586,457</b>
<b>22.01 Interest, discount and similar income</b>			
Income from loans and advances	23.00	11,975,888,741	10,476,397,891
Income from balance with other banks and financial institutions	23.00	1,860,519,718	1,542,817,815
Income on money at call and short notice	23.00	658,783,990	822,865,125
Interest on treasury bills and bond	25.00	4,142,899,818	1,887,333,550
Interest on corporate bond	25.00	313,975,432	126,803,078
Interest on debentures	25.00	1,684,475	156,764,155
		<b>18,953,752,174</b>	<b>15,012,981,614</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>22.02 Interest, fee and commission</b>			
Interest paid on deposits	24.01	15,631,459,758	11,827,411,708
Interest paid on borrowing	24.02	79,928,461	80,765,758
		<b>15,711,388,219</b>	<b>11,908,177,466</b>
<b>22.03 Administrative expenses</b>			
Salary and allowances	28	1,979,087,253	1,703,926,925
Rent, taxes, insurance, electricity etc.	29	342,790,364	280,742,059
Legal and professional expenses		10,223,833	5,433,280
Postage, stamp, telecommunication etc.	30	23,480,588	19,457,658
Stationery, printing, advertisement etc.	31	107,259,117	100,223,406
Managing Director's salary and fees		825,960	693,360
Directors' fees and expenses		1,600,000	950,000
Auditors' fees	32	1,518,750	1,746,500
		<b>2,466,785,865</b>	<b>2,113,173,188</b>
<b>23.00 Interest income</b>			
Income from loans and advances		11,975,888,741	10,476,397,891
Income on money at call and short notice		658,783,990	822,865,125
Income from balance with other banks and financial institutions		1,860,519,718	1,542,817,815
Interest on foreign currency balances		-	-
Interest income - OBU		-	-
		<b>14,495,192,449</b>	<b>12,842,080,831</b>
<b>Recovery of written off loan amounting to Tk. 257,200,000 included in Interest Income.</b>			
<b>23(a) Consolidated Interest income</b>			
Rupali Bank Limited	23.00	14,495,192,449	12,842,080,831
Rupali Investment Limited		42,146,076	27,490,131
Rupali Bank Securities Limited		3,948,662	381,244
		<b>14,541,287,187</b>	<b>12,869,952,206</b>
<b>24.00 Interest paid on deposits and borrowing etc.</b>			
Interest paid on deposits	24.01	15,631,459,758	11,827,411,708
Interest paid on borrowing	24.02	79,928,461	80,765,758
		<b>15,711,388,219</b>	<b>11,908,177,466</b>
<b>24.01 Interest paid on deposits</b>			
General		809,026	14,579,100
Fixed deposit		11,605,192,631	8,302,854,943
Saving deposit		1,214,523,800	1,141,079,135
Deposit pension scheme		18,520,965	32,829,749
Special notice deposits		837,110,903	1,199,706,649
Rupali deposit pension scheme		1,717,746,135	963,075,090
Festival deposit scheme		58,106,609	35,784,182
General provident fund		177,928,093	136,494,372
Staff security deposit		1,392,755	1,008,488
Foreign loan		128,841	-
		<b>15,631,459,758</b>	<b>11,827,411,708</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>24.02 Interest paid on borrowings</b>			
Borrowing from other banks		58,333	1,150,000
Borrowing from Bangladesh Bank		75,598,058	69,844,046
Letter of credit		4,272,070	9,771,712
		<b>79,928,461</b>	<b>80,765,758</b>
		<b>15,711,388,219</b>	<b>11,908,177,466</b>
<b>24(a) Consolidated Interest paid on deposits and borrowing etc.</b>			
Rupali Bank Limited	24.00	15,711,388,219	11,908,177,466
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>15,711,388,219</b>	<b>11,908,177,466</b>
<b>25.00 Investment income</b>			
Interest on treasury bills and bond		4,142,899,818	1,887,333,550
Interest on corporate bond		313,975,432	126,803,078
Interest on debentures		1,684,475	156,764,155
Dividend on shares (Ordinary shares)		225,407,944	117,922,186
Dividend on shares (Preference shares)		823,487,082	400,000,000
Gain or (loss) on shares traded in secondary market		1,203,764	-
		<b>5,508,658,515</b>	<b>2,688,822,969</b>
<b>25(a) Consolidated Investment income</b>			
Rupali Bank Limited	25.00	5,508,658,515	2,688,822,969
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		19,302,963	-
		<b>5,527,961,478</b>	<b>2,688,822,969</b>
<b>26.00 Commission, exchange, brokerage etc.</b>			
Commission		111,158,165	122,150,466
Exchange		1,310,776,011	1,258,873,064
		<b>1,421,934,176</b>	<b>1,381,023,530</b>
<b>26(a) Consolidated Commission, exchange, brokerage etc.</b>			
Rupali Bank Limited	26.00	1,421,934,176	1,381,023,530
Rupali Investment Limited		11,246,253	5,727,580
Rupali Bank Securities Limited		-	-
		<b>1,433,180,429</b>	<b>1,386,751,110</b>
<b>27.00 Other operating income</b>			
Rent (general)		819,837	26,874,943
Rent from properties		113,086	197,361
Rent from locker		1,267,002	1,280,110
Gain on sale of assets		1,189,189	1,326,787
Service charge (agri. credit A/C)		392,768,869	300,965,754
Miscellaneous		200,792,414	111,551,444
		<b>596,950,397</b>	<b>442,196,399</b>
<b>27(a) Consolidated Other operating income</b>			
Rupali Bank Limited	27.00	596,950,397	442,196,399
Rupali Investment Limited		83,888,102	66,820,045
Rupali Bank Securities Limited		-	-
		<b>680,838,499</b>	<b>509,016,444</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>28.00 Salary and allowances</b>			
Pay (officers)		804,399,091	710,657,368
Pay (other employees)		174,257,822	143,458,188
Personal pay		585,772	467,186
Benefits		-	-
Evening banking allowance		619,490	613,535
Conveyance allowance		1,325,423	1,690,236
Overtime		24,588,076	23,491,443
Special allowance		1,023,306	934,972
Dearness allowance		185,820,959	75,380,557
Children education allowance		8,470,488	7,940,496
Bank contribution to provident fund		17,774,432	31,938,382
Bank contribution to pension fund		64,063,843	61,170,399
House rent allowance		425,766,337	388,054,461
Medical allowance		74,338,645	69,686,719
Medical charges		2,362,416	891,142
Bonus (festive)		185,090,242	169,555,885
Incentive bonus		1,687,708	1,100,784
Income tax paid to employees		3,305,297	12,972,589
Extra duty charge		2,731,035	3,129,738
Compensation allowance		23,280	18,070
Qualification allowance		1,679,551	1,468,135
		<b>1,979,913,213</b>	<b>1,704,620,285</b>
Less: Honorium for Managing Director / Chief Executive		825,960	693,360
		<b>1,979,087,253</b>	<b>1,703,926,925</b>
<b>28.00(a) Consolidated Salary and allowances</b>			
Rupali Bank Limited	28.00	1,979,087,253	1,703,926,925
Rupali Investment Limited		6,477,160	5,282,656
Rupali Bank Securities Limited		6,236,836	1,201,402
		<b>1,991,801,249</b>	<b>1,710,410,983</b>
<b>28.01 Managing Director's salary and fees</b>			
Basic		494,400	494,400
Others		331,560	198,960
		<b>825,960</b>	<b>693,360</b>
<b>28.01(a) Consolidated Managing Director's salary and fees</b>			
Rupali Bank Limited	28.01	825,960	693,360
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>825,960</b>	<b>693,360</b>
<b>28.02 Directors' fees and expenses</b>			
Board meeting		1,315,000	700,000
Audit committee		145,000	210,000
Risk Management committee		130,000	20,000
Executive committee		10,000	20,000
		<b>1,600,000</b>	<b>950,000</b>

**Note:** Each Director is paid Tk.5,000 meeting per attendance as per Bangladesh Bank's Circular .



Particulars	Notes	Amount in Taka	
		2014	2013
<b>28.02(a) Consolidated Directors' fees and expenses</b>			
Rupali Bank Limited	28.02	1,600,000	950,000
Rupali Investment Limited		333,500	235,750
Rupali Bank Securities Limited		132,250	-
		<b>2,065,750</b>	<b>1,185,750</b>
<b>29.00 Rent, taxes, insurance , electricity, etc.</b>			
Rent		188,528,827	150,824,528
Rates and taxes		17,399,869	22,591,756
Premium (deposit insurance scheme)		86,060,221	34,587,668
Insurance		3,830,685	36,264,092
Electricity		46,970,762	36,474,015
		<b>342,790,364</b>	<b>280,742,059</b>
<b>29(a) Consolidated Rent, taxes, insurance , electricity, etc.</b>			
Rupali Bank Limited	29.00	342,790,364	280,742,059
Rupali Investment Limited		5,166,542	4,313,171
Rupali Bank Securities Limited		-	-
		<b>347,956,906</b>	<b>285,055,230</b>
<b>30.00 Postage, stamp, telegram and telephone</b>			
Postage		5,089,049	4,539,053
Telegram		1,406,919	1,314,484
Telephone		16,984,620	13,604,121
		<b>23,480,588</b>	<b>19,457,658</b>
<b>30(a) Consolidated Postage, stamp, telegram and telephone</b>			
Rupali Bank Limited	30.00	23,480,588	19,457,658
Rupali Investment Limited		151,882	96,976
Rupali Bank Securities Limited		160,714	33,605
		<b>23,793,184</b>	<b>19,588,239</b>
<b>31.00 Stationary printing and advertisement</b>			
Stationary and printing		44,163,820	37,948,131
Advertisement and publicity		63,095,297	62,275,275
		<b>107,259,117</b>	<b>100,223,406</b>
<b>31a) Consolidated Stationary printing and advertisement</b>			
Rupali Bank Limited	31.00	107,259,117	100,223,406
Rupali Investment Limited		237,411	187,137
Rupali Bank Securities Limited		191,013	50,283
		<b>107,687,541</b>	<b>100,460,826</b>
<b>32.00 Audit fees</b>			
Audit fee for the year including VAT (statutory audit)		1,000,000	1,000,000
Audit consultancy and others		518,750	746,500
		<b>1,518,750</b>	<b>1,746,500</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>32(a) Consolidated Audit fees</b>			
Rupali Bank Limited	32.00	1,518,750	1,746,500
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		34,500	-
		<b>1,553,250</b>	<b>1,746,500</b>
<b>33.00 Depreciation and repairs of bank's property</b>			
<b>Depreciation of bank's property</b>			
Building		78,932,587	109,691,967
Furniture and fixture		26,500,249	17,320,721
Mechanical appliance		97,282,012	90,921,776
Motor vehicle		40,942,430	36,586,946
		<b>243,657,278</b>	<b>254,521,410</b>
Amortization of goodwill		-	-
		<b>243,657,278</b>	<b>254,521,410</b>
<b>Repairs of bank's property</b>			
Repairs to premises (Building)		8,704,750	12,455,566
Repairs and maintenance (Furniture, Machinery etc.)		14,694,163	15,673,230
Repairs and maintenance (Vehicles)		13,867,569	12,846,118
Computer service charges		128,965,377	87,742,508
Renovation and maintenance of branch premises		-	-
		<b>166,231,859</b>	<b>128,717,422</b>
		<b>409,889,137</b>	<b>383,238,832</b>
<b>33(a) Consolidated Depreciation and repairs of property</b>			
Rupali Bank Limited	33.00	409,889,137	383,238,832
Rupali Investment Limited		1,464,620	1,309,836
Rupali Bank Securities Limited		51,306	-
		<b>411,405,063</b>	<b>384,548,668</b>
<b>34.00 Other expenses</b>			
Washing charge		1,378,572	1,219,879
Welfare and recreation		279,901,361	254,536,396
Liveries and uniforms		8,519,904	9,216,693
Conveyance		40,461,057	36,019,404
Petrol, oil and lubricants (POL)		45,303,683	40,673,086
Traveling		47,608,317	47,630,377
Remittance charges		32,368,001	25,628,878
Honouriam		7,283,000	5,673,609
Books and periodicals		438,197	803,371
Carriage and cartage		632,792	538,245
Entertainment		29,905,187	23,377,275
Business development		20,740,781	23,641,587
Donation		18,759,324	8,502,360
CSR		30,778,031	32,178,560
Training institute		8,828,455	5,427,662
Deployment cost of Ansar		78,658,695	57,643,004
Loss on revaluation reserve for securities		145,862,778	11,588,904
Amortization on securities		5,688,747	-
Miscellaneous		104,583,117	312,648,496
		<b>907,699,999</b>	<b>896,947,786</b>



Particulars	Notes	Amount in Taka	
		2014	2013
<b>34(a) Consolidated Other expenses</b>			
Rupali Investment Limited		4,373,105	4,020,919
Rupali Bank Securities Limited		2,211,253	2,734,717
		<b>914,284,357</b>	<b>903,703,422</b>
<b>35.00 Provision for loans and advances</b>			
Provision for unclassified loans and advances( General)		9,671,961	-
Provision for classified loans and advances ( Specific)		1,392,317,770	531,730,547
		<b>1,401,989,731</b>	<b>531,730,547</b>
<b>35(a) Consolidated Provision for loans and advances</b>			
Rupali Bank Limited		1,401,989,731	531,730,547
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		<b>1,401,989,731</b>	<b>531,730,547</b>
<b>36.00 Provision for off balance sheet item</b>			
Made during the year		-	81,770,821
		-	<b>81,770,821</b>
<b>36(a) Consolidated Provision for off balance sheet item</b>			
Rupali Bank Limited		-	81,770,821
Rupali Investment Limited		-	-
Rupali Bank Securities Limited		-	-
		-	<b>81,770,821</b>
<b>37.00 Provision for diminution in value of investment</b>			
No provision has been made during the year as the market value of shares are higher than average cost price of shares.			
<b>37(a) Consolidated Provision for investment</b>			
Rupali Bank Limited		-	-
Rupali Investment Limited		19,700,970	17,518,313
Rupali Bank Securities Limited		11,644,942	-
		<b>31,345,912</b>	<b>17,518,313</b>
<b>38.00 Other provisions</b>			
Provision for unforeseen losses fund (Protested bill)		289,168	2,790,368
Provision for jute, sector corp. And Agri. Cr.		-	-
Provision for rural credit		-	-
Provision for BKB and RAKUB		-	-
Provision for exchange equalization		-	-
Provision for rural house building loan		-	-
Provision for Inter branch unreconciled entries		-	-
Provision for sundry debtors		2,648,472	-
Provision for employees' pension fund		100,000,000	50,000,000
Provision for Debenture		-	20,092,190
Provision for performance Bonus/Exgratia		200,000,000	250,000,000
Provision for workers profit participation fund (WPPF)		23,000,000	-
Provision for share investment		-	479,290
Provision for gratuity		10,000,000	55,000,000
		<b>335,937,640</b>	<b>378,361,848</b>





Particulars	Notes	Amount in Taka	
		2014	2013
<b>38(a) Consolidated other Provision</b>			
Rupali Bank Limited		335,937,640	378,361,848
Rupali Investment Limited		5,000,000	-
Rupali Bank Securities Limited		-	-
		<b>340,937,640</b>	<b>378,361,848</b>
<b>*** Provisions</b>			
Provision for loans and advances	35.00	1,401,989,731	531,730,547
Provision for off balance sheet item		-	-
Provision for diminution in value of investment		-	-
Other provisions	38.00	335,937,640	378,361,848
		<b>1,737,927,371</b>	<b>910,092,395</b>
<b>39.00 Provision for income tax</b>			
Current tax	39.01	406,178,289	923,320,531
Deferred tax liabilities / (assets)	39.02	(37,591,855)	(266,427,376)
		<b>368,586,434</b>	<b>656,893,155</b>
<b>39(a) Consolidated Provision for income tax</b>			
<b>Rupali Bank Limited</b>			
Current tax		406,178,289	923,320,531
Deferred tax liabilities / (assets)		(37,591,855)	(266,427,376)
		<b>368,586,434</b>	<b>656,893,155</b>
<b>Rupali Investment Limited</b>			
Current tax		24,216,765	15,610,907
Deferred tax liabilities / (assets)		423,767	(321,763)
		<b>24,640,532</b>	<b>15,289,144</b>
<b>Rupali Bank Securities Limited</b>			
Current tax		1,773,239	1,906
Deferred tax liabilities / (assets)		101,326	-
		<b>1,874,565</b>	<b>1,906</b>
		<b>395,101,531</b>	<b>672,184,205</b>
<b>39.01 Provision for current tax</b>			
Provision for current tax for current year		406,178,289	923,320,531
Provision for current tax for previous years		-	-
		<b>406,178,289</b>	<b>923,320,531</b>
<b>39.01(a) Consolidated Provision for current tax</b>			
Rupali Bank Limited		406,178,289	923,320,531
Rupali Investment Limited		24,216,765	15,610,907
Rupali Bank Securities Limited		1,773,239	1,906
		<b>432,168,293</b>	<b>938,933,344</b>
<b>39.02 Deferred tax liabilities/(assets)</b>			
Deferred tax liabilities/(Assets) recognized during the year	39.02.01	(13,848,039)	85,845,608
Deferred tax assets recognized during the year	39.02..02	23,743,816	352,272,984
		<b>(37,591,855)</b>	<b>(266,427,376)</b>
<b>39.02(a) Consolidated Provision for Deferred tax liabilities/(assets)</b>			
Rupali Bank Limited		(37,591,855)	(266,427,376)
Rupali Investment Limited (Unrealised loss)		423,767	(321,763)
Rupali Bank Securities Limited		101,326	-
		<b>(37,066,762)</b>	<b>(266,749,139)</b>



Particulars	Notes	Amount in Taka	
		2014	2013

### 39.02.01 Deferred tax liabilities recognized during the period

#### Taxable temporary differences

##### Fixed assets

Accounting base

Tax base

3,984,070,068	1,433,742,824
(3,104,039,022)	(521,128,158)
<b>880,031,046</b>	<b>912,614,666</b>

##### Others

Accounting base

Tax base

-	-
-	-
-	-
<b>880,031,046</b>	<b>912,614,666</b>

Corporate tax rate

Deferred tax liabilities end of the period

Deferred tax liabilities beginning of the period

Deferred tax liabilities recognized during the period

42.50%	42.50%
<b>374,013,195</b>	<b>387,861,233</b>
<b>387,861,233</b>	<b>302,015,625</b>
<b>(13,848,039)</b>	<b>85,845,608</b>

39.02.01 (a) The effect of deferred tax in respect of accrued interest on investment (Govt. bond) was not considered.

### 39.02.02 Deferred tax assets recognized during the period

#### Deductible temporary differences

##### Fixed assets

Accounting base(excluding land)

Tax base

-	-
-	-
-	-

##### Provision for gratuity

Accounting base

Tax base

167,491,379	167,700,970
-	-
<b>167,491,379</b>	<b>167,700,970</b>

##### Provision for pension

Accounting base(partial)

Tax base

4,757,066,058	4,700,988,664
-	-
<b>4,757,066,058</b>	<b>4,700,988,664</b>

##### Write off / bad loan

Accounting base

Tax base

-	-
-	-
-	-

Corporate tax rate

Deferred tax assets end of the period

Deferred tax assets beginning of the year

Deferred tax assets recognized during the period

42.50%	42.50%
<b>4,924,557,437</b>	<b>4,868,689,634</b>
<b>2,092,936,911</b>	<b>2,069,193,094</b>
<b>2,069,193,094</b>	<b>1,716,920,111</b>
<b>23,743,816</b>	<b>352,272,984</b>



Particulars	Notes	Amount in Taka	
		2014	2013

#### 40.00 Earning per share (EPS)

Earning per share of the bank has been calculated in accordance with Bangladesh Accounting Standard 33 : Earning per share under basic earning per share method as follows:

Net Profit during the year (numerator)	420,458,512	403,830,086
Total number of shares during this year (denominator)	208,725,000	208,725,000
<b>Basic earning per share (EPS) restated ( face valueTk, 10.00 per share)</b>	<b>2.01</b>	<b>1.93</b>

20,87,250 bonus shares issued during the year 2014 (bonus share for the year 2013) have been included in the number of ordinary shares outstanding as at 31 December 2013. Earning per share has been restated accordingly.

#### 40(a) Consolidated earning per share (CEPS)

Net Profit during the year (numerator)	490,907,467	451,973,271
Total number of shares during this year (denominator)	208,725,000	208,725,000
<b>Basic earning per share (EPS) restated ( face valueTk, 10.00 per share)</b>	<b>2.35</b>	<b>2.17</b>

#### 41.00 Closing cash and cash equivalent

Cash in hand	1,920,426,434	2,691,835,646
Balance with Bangladesh Bank and Sonali Bank	14,187,487,420	9,315,255,788
Balance with other bank	22,207,417,237	21,588,767,289
Money at call and short notice	5,030,000,000	8,650,000,000
Prize bond	10,958,400	10,568,800
<b>Closing cash and cash equivalent</b>	<b>43,356,289,492</b>	<b>42,256,427,523</b>

#### 41(a) Consolidated Closing cash and cash equivalent

Rupali Bank Limited	43,356,289,492	42,256,427,523
Rupali Investment Limited	78,232,453	47,229,433
Rupali Bank Securities Limited	71,635,315	174,504,613
	<b>43,506,157,260</b>	<b>42,478,161,569</b>

#### 42.00 Events after reporting period

The board of Director in its 970th meeting dated 05 May 2015 decided to recommended payment of 15% stock dividend for the year 2014, the total amount of dividend is Tk. 31.31 crore only.

**Rupali Bank Limited**  
**Highlights on the Overall activities of the Bank**  
**for the year ended 31 December 2014**

Figure in Crore (Except %)

SL.NO	Particulars	2014	2013
		Taka	Taka
1	Paid up capital	208.73	181.50
2	Total capital (core + supplementary)	1448.46	670.40
3	Required capital (under BASEL-II)	1388.20	1255.64
4	Surplus / shortage of capital	60.26	(585)
5	Total assets	26807.84	21618.58
6	Total deposits	22165.68	17795.58
7	Total loans and advances	12501.20	10742.63
8	Total contingent liabilities and commitments	3933.16	5068.63
9	Credit deposit ratio	56.40%	60.37%
10	Percentage of classified loans against total loans and advances	12.15%	16.75%
11	Profit after tax & provision	42.05	40.38
12	Amount of classified loans	1519.42	1799.25
13	Provision kept against classified loans	776.61	604.63
14	Provision kept against loans and advances(G+S) including OBS. Item	921.58	740.61
15	Provision surplus / (deficit) (Excludig Off Balance Sheet)	4.30	0.00
16	Cost of fund %	8.21	9.04
17	Cost of deposit %	7.61	6.93
18	Interest earning assets	21,480.37	16,120.46
19	Non interest bearing assets	5,327.47	5,498.12
20	Return on investment (ROI)	9.81%	8.78%
21	Return on assets (ROA) after tax	0.17%	0.20%
22	Return on equity (ROE)	4.00%	3.42%
23	Total income from investment	550.87	268.88
24	Earning Per Share	2.01	1.93
25	Net operating income per share	13.92	11.31
26	Net income per share (after tax)	2.32	2.22
27	Price earning ratio (Times)	29.39	33.70
28	Market price per share	59.20	65.20
29	Income from Investment	550.87	268.88



**Rupali Bank Limited**  
**Balance with other Bank -Outside Bangladesh (Nostro Account)**  
**As at 31 December 2014**

Name of the Bank	Currency Name	2014		2013		
		Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT	Amount in Foreign Currency	Conversion rate per unit F.C.
<b>NOSTRO Accounts debit</b>						
<b>Foreign Bank A/c (WES)</b>						
Bank of America NY / Bank WES	USD					
BCCI	"	15276.44	41.9999817	641,610.20	15276.44	41.99998167
HSBC London	GBP	732.33	60.0000000	43,939.80	732.33	60.000000
<b>Sub Total</b>				<b>685,550.00</b>		<b>685,550.00</b>
<b>Regular</b>						
Barclays Bank PLC London (Pound Sterling)	Pound		-	-	2278.61	128.7865321
HSBC London Pound Sterling)	"		-	-	-	-
National WMB London Pound Sterling)	"		-	-	-	-
Commerz	"	15837.82	121.5995869	1925872.37	3273.84	128.7431029
Sonali Bank London	"	14196.26	121.5996298	1726259.96	14289.06	128.7427556
<b>Total</b>			-	<b>3,652,132.33</b>		-
Standard Chartered Bank, Kolkata (ACU)	ACU	51809.61	78.090001	4045812.52	363,349.97	77.890001
Sonali Bank ,Kolkata (ACU)	"	1760.12	78.089761	137447.35	20,860.96	77.740638
Arif Habib Bank Ltd. Karachi, Pakistan (ACU)	"		-	-	-	-
AB Bank, Mumbai, India (ACU)	"	1465924.58	78.090000	114474050.5	801,593.37	77.890051
United Bank of India	"	55893.8	78.090000	4364746.84	88,444.00	77.890000
Summit Bank	"	14279.5	78.148151	1115916.52	177,598.18	77.890000
Peoples Bank Comlomboo (ACU)	"	31770.51	78.089986	2480958.67	29,291.62	77.890017
<b>Total</b>				<b>126,618,932.40</b>		<b>115,362,772.87</b>

**Rupali Bank Limited**  
Balance with other Bank -Outside Bangladesh (Nostro Account)  
As at 31 December 2014

Name of the Bank	Currency Name	2014			2013		
		Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT	Amount in Foreign Currency	Conversion rate per unit F.C.	Amount in BDT
Sonali Bank ,Kolkata (ACU EURO)	ACU EURO	173090.54	95.19350018	16477094.35	5726.49	107.4553016	615341.71
Commerce Bank AG, Frankfort Germany (EURO)	EURO	991879.69	95.19347447	94420473.95	-	-	-
BHF Bank AG, Frankfort Germany (EURO)	"	6233.29	95.19343236	593368.27	6233.29	107.4552315	669799.62
Hypoverin	"	75.79	111.0290276	8414.89	1095.23	108.3680688	118687.96
ING Bank, Belgium (EURO)	"	986.69	95.24470705	93977.00	932.2	107.5085818	100219.5
Sonali Bank London	"	46887.97	-	4463429.95	-	-	-
S.C.B Germany	"	966.81	95.19398848	92034.5	4,306.87	107.4299294	462,686.74
<b>Total</b>				<b>99,671,698.56</b>			<b>1,351,393.82</b>
Bank Al Zajirah	SR	92689.89	20.80710518	1928608.29	86441.89	20.76810549	1795234.29
Danske Bank	DKK	52170.24	12.74899713	665118.24	42730.35	14.36490083	613817.24
Bank of Novaskosia Canada	CAD	79.62	67.34589299	5362.08	17881.18	73.03329982	1305921.58
West pack Banking Corporation, Australia	AUD	9998.61	63.81376011	638048.90	143841.78	69.31390101	9970234.9
Commerz	AUD	2206.04	63.81359359	140775.34	922.72	69.31454829	63957.92
J.P. Morgan Change Bank , Singapore	SGD	6852.03	59.50991166	407763.70	40883.92	61.66934286	2521284.48
Commerz (CHF)	CHF	73468.23	79.10394248	5811626.64	26848	87.59184185	2351665.77
Union Bank Switzerland	CHF	982.38	79.14841507	77753.82	14938.99	87.59149983	1308528.54
<b>Total</b>				<b>9,675,057.01</b>			<b>19,930,644.72</b>
Sonali Bank London	USD	82620.02	78.09000288	6451797.6	71981.36	77.8899968	5606627.9
S.C.B NY	"	178927.74	78.2204965	13995816.66	752563.79	77.88999929	58617193.07
Commerz	"	597422	78.09000572	46652687.4	1418830.24	77.89000246	110512690.9
ICICI	"	23554.36	78.09125911	1839389.63	137195.35	77.88999139	10686144.63
HSBC NY USA	"	-	-	-	-	-	-
Masrek Bank PSC NY	"	1970482.47	78.08999999	153874975.9	2218687.16	77.89000000	172813542.8
<b>Total</b>				<b>222,814,667.14</b>			<b>358,236,199.29</b>

**Rupali Bank Limited**  
**Balance with other Bank -Outside Bangladesh (Nostro Account)**  
**As at 31 December 2014**

Name of the Bank	Currency Name	2014			2013		
		Amount in Foreign Currency	Conversion rate per unit F.C,	Amount in BDT	Amount in Foreign Currency	Conversion rate per unit F.C,	Amount in BDT
Standard Chartered Bank, Tokyo	JPY	919927	0.6481999	596296.57	1616363	0.7396000	1195462.07
Bank of Tokyo Mitsubishi, Japan (JPY)	"	1452740	0.6482006	941666.99	732116	0.7396000	541472.99
Commerz	"	5807069	0.6482000	3764142.01	1532163	0.7395999	1133187.65
<b>Total</b>				<b>5,302,105.57</b>			<b>2,870,122.71</b>
<b>G.Total</b>				<b>484,211,687.36</b>			<b>500,921,026.68</b>
<b>NOSTRO Accounts credit</b>							
Bank of American NY USA	USD	185469.73	78.0899975	14483330.76	1149882.48	77.8900000	89564346.4
HSBC NY USA	"						
JP Morgan Chase NY	"	-	-	-	331162.27	77.88998692	25794224.88
ICICI	"						
Citi Bank NY	"						
Commerz	"						
Mashreq Bank PSC NY	"						
Standard Chartered Bank, NY	"						
<b>Total</b>				<b>14,483,330.76</b>			<b>115,358,571.28</b>
Standard Chartered Bank, Tokyo	JPY						
Bank of Tokyo Mitsubishi, Japan (JPY)	"						
Amex Japan	"						
<b>Total</b>							

**Rupali Bank Limited**  
**Balance with other Bank -Outside Bangladesh (Nostro Account)**  
**As at 31 December 2014**

Name of the Bank	Currency Name	2014		2013		
		Amount in Foreign Currency	Conversion rate per unit F,C,	Amount in Foreign Currency	Conversion rate per unit F,C,	Amount in BDT
Denish Bank Denmark	DKK					
AB Bank, Mumbai, India	ACU					
Commerz	Pound					
Standard Chartered Bank, Germany	EURO					
Commerz	EURO			307955.3	107.4553763	33091452.66
Hypo Verin	EURO					
Sonali London	EURO			102819.71	107.455301	11048522.89
ING Belgium	EURO					
<b>Total</b>						<b>44,139,975.55</b>
<b>G.Total</b>				<b>14,483,330.76</b>		<b>159,498,546.83</b>



**Rupali Bank Limited**  
**Investment against Government Treasury Bill (HTM) for the year ended 31 December 2014**

1	91 Days Treasury Bill	HTM	209,337,882			209,337,882	7,4000	10-Nov-14	9-Feb-15
2	91 Days Treasury Bill	HTM	982,018,000		-	982,018,000	7,3446	17-Nov-14	16-Feb-15
3	91 Days Treasury Bill	HTM	1,964,012,000		-	1,964,012,000	7,3496	24-Nov-14	23-Feb-15
4	91 Days Treasury Bill	HTM	89,166,054		-	89,166,054	7,3500	15-Dec-14	16-Mar-15
5	91 Days Treasury Bill	HTM	88,838,873		-	88,838,873	7,5000	22-Dec-14	23-Mar-15
			<b>3,333,372,809</b>		-	<b>3,333,372,809</b>			
6	182 Days Treasury Bill	HTM	977,565,000.00		-	977,565,000	6,8102	14-Jul-2014	12-Jan-2015
7	182 Days Treasury Bill	HTM	489,088,500.00		-	489,088,500	6,7858	14-Jul-2014	12-Jan-2015
8	182 Days Treasury Bill	HTM	365,186,250.00		-	365,186,250	6,9566	4-Aug-2014	2-Feb-2015
9	182 Days Treasury Bill	HTM	20,648,389.20		-	20,648,389	7,3000	15-Sep-2014	16-Mar-2015
10	182 Days Treasury Bill	HTM	51,655,338.40		-	51,655,338	7,5500	29-Sep-2014	30-Mar-2015
11	182 Days Treasury Bill	HTM	112,261,780.40		-	112,261,780	7,7500	13-Oct-2014	13-Apr-2015
12	182 Days Treasury Bill	HTM	122,371,117.40		-	122,371,117	7,7500	10-Nov-2014	11-May-2015
13	182 Days Treasury Bill	HTM	37,741,485.60		-	37,741,486	7,7500	24-Nov-2014	25-May-2015
14	182 Days Treasury Bill	HTM	127,701,456.40		-	127,701,456	7,8500	15-Dec-2014	15-Jun-2015
			<b>2,304,219,317</b>		-	<b>2,304,219,317</b>			
15	364 Days Treasury Bill	HTM	86,444,682.70		-	86,444,683	8,8800	13-Jan-2014	12-Jan-2015
16	364 Days Treasury Bill	HTM	111,707,213.00		-	111,707,213	8,9700	27-Jan-2014	26-Jan-2015
17	364 Days Treasury Bill	HTM	61,771,803.80		-	61,771,804	8,0000	30-Jun-2014	29-Jun-2015
18	364 Days Treasury Bill	HTM	2,929,720,500.00		-	2,929,720,500	7,5394	8-Sep-2014	7-Sep-2015
19	364 Days Treasury Bill	HTM	66,418,218.30		-	66,418,218	6,7858	13-Jan-2014	12-Jan-2015
20	364 Days Treasury Bill	HTM	85,630,901.00		-	85,630,901	6,8997	27-Jan-2014	26-Jan-2015
21	364 Days Treasury Bill	HTM	146,078,887.50		-	146,078,888	7,8400	22-Sep-2014	21-Sep-2015
22	364 Days Treasury Bill	HTM	148,089,841.20		-	148,089,841	8,2000	9-Oct-2014	8-Oct-2015
23	364 Days Treasury Bill	HTM	924,834,000.00		-	924,834,000	8,1498	17-Nov-2014	16-Nov-2015
24	364 Days Treasury Bill	HTM	1,848,906,000.00		-	1,848,906,000	8,1948	17-Nov-2014	16-Nov-2015
25	364 Days Treasury Bill	HTM	536,591,060.00		-	536,591,060	8,0895	8-Dec-2014	7-Dec-2015
			<b>6,946,193,108</b>		-	<b>6,946,193,108</b>			
	<b>Total</b>	<b>HTM</b>	<b>12,583,785,233</b>		-	<b>12,583,785,233</b>			

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
1	25 years Special Treasury Bond - 2018	HTM	46,319,000.00	46,319,000.00	-	46,319,000	5.00%	1/11/1993	1/11/2018
2	25 years Special Treasury Bond - 2019	HTM	52,615,000.00	52,615,000.00	-	52,615,000	5.00%	30/06/1994	30/06/2019
3	2 years BGTB-2015	HTM	62,156,405.99	62,166,745.99	20,075.01	62,186,821	10.00%	26/06/2013	26/06/2015
4	2 years BGTB-2015	HTM	126,367,115.06	126,443,118.06	153,265.94	126,596,384	10.90%	3/7/2013	3/7/2015
5	2 years BGTB-2015	HTM	62,389,055.10	62,391,072.10	5,043.90	62,396,116	10.92%	8/7/2013	7/8/2015
6	2 years BGTB-2016	HTM	94,434,078.00	-	(2,448.00)	94,431,630	8.57%	11/5/2014	11/5/2016
7	3 years Treasury Bond -2014	HTM	-	-	-	-			
	<b>Total - A</b>		<b>444,280,654.15</b>	<b>349,934,936.15</b>	<b>175,936.85</b>	<b>444,544,951</b>			
1	5 years Treasury Bond -2009	HTM	173,400,000.00	173,400,000.00	-	173,400,000.00	11.50%	8/8/2012	8/8/2017
2	5 years BGTB Treasury Bond -2017	HTM	176,500,000.00	176,500,000.00	-	176,500,000.00	11.55%	5/9/2012	5/9/2017
3	5 years BGTB Treasury Bond -2017	HTM	139,600,000.00	139,600,000.00	-	139,600,000.00	11.55%	3/10/2012	3/10/2017
4	5 years BGTB Treasury Bond -2017	HTM	83,937,466.16	83,948,467.00	9,611.00	83,958,078.00	11.50%	7/11/2012	7/11/2017
5	5 years BGTB Treasury Bond -2017	HTM	149,767,174.17	149,739,711.00	(25,709.00)	149,714,002.00	11.52%	5/12/2012	5/12/2017
6	5 years BGTB Treasury Bond -2017	HTM	168,024,755.29	168,005,751.00	(19,108.00)	167,986,643.00	11.62%	2/1/2013	2/1/2018
7	5 years BGTB Treasury Bond -2018	HTM	172,027,423.90	172,000,926.00	(10,465.00)	171,990,461.00	11.10%	6/2/2013	6/2/2018
8	5 years BGTB Treasury Bond -2018	HTM	154,700,018.50	154,700,018.50	-	154,700,018.50	11.82%	6/3/2013	6/3/2018

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
9	5 years BGTB Treasury Bond -2018	HTM	82,846,367.00	82,861,592.00	23,448.00	82,885,040.00	11.70%	8/5/2013	8/5/2018
10	5 years BGTB Treasury Bond -2018	HTM	106,781,363.50	106,789,990.00	18,094.00	106,808,084.00	11.75%	10/7/2013	10/7/2018
11	5 years BGTB Treasury Bond -2018	HTM	116,970,136.20	116,977,674.00	19,793.00	116,997,467.00	11.78%	14/08/2013	14/08/2018
12	5 years BGTB Treasury Bond -2018	HTM	145,331,010.64	145,343,473.00	40,978.00	145,384,451.00	11.78%	11/9/2013	11/9/2018
13	5 years BGTB Treasury Bond -2018	HTM	151,563,325.93	151,574,986.00	51,278.00	151,626,264.00	11.84%	9/10/2013	9/10/2018
14	5 years BGTB Treasury Bond -2018	HTM	85,199,652.10	-	(3,375.90)	85,196,276.10	9.56%	15/10/2014	15/10/2019
15	5 years BGTB Treasury Bond -2018	HTM	76,610,491.10	-	1,925.10	76,612,416.10	9.69%	11/12/2014	11/12/2019
	<b>Total -B</b>		<b>1,983,259,184.49</b>	<b>1,821,442,588.50</b>	<b>106,469.20</b>	<b>1,983,359,201</b>			
1	10 years BGTB Treasury Bond-2017	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	0.00%	16/1/2011	16/1/2021
2	10 years BGTB Treasury Bond-2017	HTM	2,000,000,000.00	2,000,000,000.00	-	2,000,000,000.00	11.95%	5/9/2007	5/9/2017
3	10 years BGTB Treasury Bond-2022	HTM	112,900,000.00	112,900,000.00	-	112,900,000.00	11.72%	5/12/2007	5/12/2017
4	10 years BGTB Treasury Bond-2022	HTM	161,300,000.00	161,300,000.00	-	161,300,000.00	11.75%	22/8/2012	22/8/2022
5	10 years BGTB Treasury Bond-2022	HTM	143,200,000.00	143,200,000.00	-	143,200,000.00	11.75%	9/12/2012	9/12/2022
6	10 years BGTB Treasury Bond-2022	HTM	168,509,221.68	168,533,442.68	21,520.32	168,554,963.00	11.80%	10/10/2012	10/10/2022
7	10 years BGTB Treasury Bond-2022	HTM	193,288,225.00	193,294,675.00	6,148.00	193,300,823.00	11.75%	14/11/2012	14/11/2022
8	10 years BGTB Treasury Bond-2023	HTM	106,900,000.00	106,900,000.00	-	106,900,000.00	11.80%	12/12/2012	12/12/2022

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
9	10 years BGTB Treasury Bond-2023	HTM	92,200,000.00	92,200,000.00	-	92,200,000.00	11.9	9/1/2013	9/1/2023
10	10 years BGTB Treasury Bond-2023	HTM	105,537,955.42	105,552,124.42	19,515.00	105,571,639.42	12	13/02/2023	13/02/2023
11	10 years BGTB Treasury Bond-2023	HTM	124,912,088.80	124,912,089.00	52,609.80	124,964,698.80	12.1	10/4/2013	10/4/2023
12	10 years BGTB Treasury Bond-2023	HTM	133,660,531.20	133,660,531.20	55,558.00	133,716,089.20	12.10%	15/05/2013	13/03/2023
13	10 years BGTB Treasury Bond-2023	HTM	76,968,686.01	76,961,326.00	17,627.01	76,978,953.01	12.10%	12/6/2013	13/06/2023
14	10 years BGTB Treasury Bond-2023	HTM	74,782,565.91	74,782,566.00	19,758.91	74,802,324.91	12.25%	17/07/13	17/07/2023
15	10 years BGTB Treasury Bond-2023	HTM	87,866,604.00	87,866,604.00	17,460.00	87,884,064.00	12.22%	21/08/13	17/07/2023
16	10 years BGTB Treasury Bond-2023	HTM	72,522,413.55	72,522,413.55	13,981.00	72,536,394.55	12.22%	18/09/2013	17/07/2023
17	10 years BGTB Treasury Bond-2023	HTM	65,037,000.00	65,046,031.00	(2,141.00)	65,043,890.00	12.28%	17/07/2023	17/07/2023
18	10 years BGTB Treasury Bond-2023	HTM	1,000,000,000.00	1,000,000,000.00	-	1,000,000,000.00	12.16%	20/11/2013	20/11/2023
19	10 years BGTB Treasury Bond-2022	HTM	317,603,700.00	317,603,700.00	(3,505,050.00)	314,098,650.00	12.16%	20/11/2013	20/11/2023
20	10 years BGTB Treasury Bond-2022	HTM	208,000,415.00	208,000,415.00	(1,987,821.00)	206,012,594.00	10.62%	9/12/2012	9/12/2022
	<b>Total -C</b>		<b>5,745,189,406.57</b>	<b>5,745,235,917.85</b>	<b>(5,270,833.96)</b>	<b>5,739,965,084</b>			

1	15 years BGTB Treasury Bond-2022	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	14.00%	11/7/2007	11/7/2022
2	15 years BGTB Treasury Bond-2022	HTM	300,000,000.00	300,000,000.00	-	300,000,000.00	13.48%	12/9/2007	12/9/2022
3	15 years BGTB Treasury Bond-2022	HTM	200,000,000.00	200,000,000.00	-	200,000,000.00	12.94%	14/11/2007	14/11/2022

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase/ Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
4	15 years BGTB Treasury Bond-2023	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	12.14%	15/10/2008	15/10/2023
5	15 years BGTB Treasury Bond-2027	HTM	71,400,000.00	71,400,000.00	-	71,400,000.00	12.11%	19/9/2012	19/9/2027
6	15 years BGTB Treasury Bond-2027	HTM	19,659,237.73	19,660,483.73	1,037.00	19,661,520.73	11.93%	17/10/2012	17/10/2027
7	15 years BGTB Treasury Bond-2027	HTM	18,024,671.00	18,024,032.00	(621.00)	18,023,411.00	12.10%	19/12/2012	19/12/2027
8	15 years BGTB Treasury Bond-2028	HTM	16,100,000.00	16,100,000.00	-	16,100,000.00	12.20%	16/01/2013	16/01/2028
9	15 years BGTB Treasury Bond-2028	HTM	9,193,798.13	9,193,917.13	151.00	9,194,068.13	12.38%	20/03/2013	20/03/2028
10	15 years BGTB Treasury Bond-2028	HTM	47,109,391.41	47,111,865.41	4,630.00	47,116,495.41	12.40%	19/06/2013	19/06/2028
11	15 years BGTB Treasury Bond-2028	HTM	19,010,250.40	19,011,205.40	2,178.00	19,013,383.40	12.40%	24/07/2013	24/07/2028
12	15 years BGTB Treasury Bond-2028	HTM	44,151,312.37	44,152,271.37	3,608.00	44,155,879.37	12.40%	25/09/2013	25/09/2028
13	15 years BGTB Treasury Bond-2028	HTM	28,963,405.12	28,964,031.12	3,309.00	28,967,340.12	12.49%	23/10/2013	23/10/2028
14	15 years BGTB Treasury Bond-2029	HTM	29,537,218.40	-	159.00	29,537,377.40	11.50%	26/11/2014	26/11/2029
15	15 years BGTB Treasury Bond-2029	HTM	43,582,207.90	43,582,207.90	684.00	43,582,891.90	12.49%	23/10/2013	23/10/2028
	<b>Total -D</b>		<b>1,846,731,492</b>	<b>1,817,200,014.06</b>	<b>15,135.00</b>	<b>1,846,752,367</b>			

1	20 years BGTB Treasury Bond-2027	HTM	349,000,000.00	349,000,000.00	-	349,000,000.00	15.95%	25/7/2007	25/7/2027
2	20 years BGTB Treasury Bond-2027	HTM	245,100,000.00	245,100,000.00	-	245,100,000.00	14.23%	26/9/2007	26/9/2027
3	20 years BGTB Treasury Bond-2027	HTM	97,000,000.00	97,000,000.00	-	97,000,000.00	13.49%	28/11/2007	28/11/2027

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase/ Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
4	20 years BGIB Treasury Bond-2028	HTM	500,000,000.00	500,000,000.00	-	500,000,000.00	13.07%	23/7/2008	23/7/2028
5	20 years BGIB Treasury Bond-2032	HTM	60,900,000.00	60,900,000.00	-	60,900,000.00	12.16%	29/8/2012	29/8/2032
6	20 years BGIB Treasury Bond-2032	HTM	30,400,000.00	30,400,000.00	-	30,400,000.00	12.16%	26/9/2012	26/9/2032
7	20 years BGIB Treasury Bond-2032	HTM	21,168,460.29	21,168,931.29	399.00	21,169,330.29	12.16%	25/10/2012	25/10/2032
8	20 years BGIB Treasury Bond-2032	HTM	9,770,913.45	9,771,311.45	366.00	9,771,677.45	12.18%	28/11/2012	28/11/2032
9	20 years BGIB Treasury Bond-2032	HTM	20,600,000.00	20,600,000.00	-	20,600,000.00	12.28%	26/12/2012	26/12/2032
10	20 years BGIB Treasury Bond-2033	HTM	15,466,112.36	15,466,426.36	411.00	15,466,837.36	12.48%	27/03/2013	27/03/2033
11	20 years BGIB Treasury Bond-2033	HTM	22,584,484.22	22,585,201.22	1,393.00	22,586,594.22	12.48%	26/06/2013	26/06/2033
12	20 years BGIB Treasury Bond-2033	HTM	21,987,537.50	21,987,897.50	1,356.00	21,989,253.50	12.48%	25/09/2013	25/09/2033
13	20 years BGIB Treasury Bond-2033	HTM	28,474,011.96	28,474,032.96	1,550.00	28,475,582.96	12.39%	26/12/2013	26/12/2033
14	20 years BGIB Treasury Bond-2034	HTM	50,509,672.20	-	423.00	50,510,095.20	12.03%	29/10/2014	10/29/2034
15	20 years BGIB Treasury Bond-2034	HTM	22,663,291.20	-	168.00	22,663,459.20	12.06%	26/11/2014	11/26/2034
16	20 years BGIB Treasury Bond-2034	HTM	37,536,798.60	37,536,798.60	216.00	37,537,014.60	12.39%	26/12/2013	26/12/2033
	<b>Total - E</b>		<b>1,533,161,281.78</b>	<b>1,459,990,599.38</b>	<b>6,282.00</b>	<b>1,533,169,845</b>			
	<b>Total Investment (Bond) = (A + B + C+D+E)</b>		<b>11,552,622,019.45</b>	<b>11,193,804,055.94</b>	<b>(4,967,010.91)</b>	<b>11,547,791,447.83</b>			
	<b>Asset Revaluation Reserve(HTM)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>			
	<b>Total (F)</b>		<b>11,552,622,019.45</b>	<b>11,193,804,055.94</b>	<b>(4,967,010.91)</b>	<b>11,547,791,448</b>			

**Rupali Bank Limited**  
Investment against Government Treasury Bonds (HTM) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
1	6 years BGMC/BTMC Bond-2017	HTM	3,389,300,000.00			3,389,300,000.00	0.00%	16/01/2011	16/01/2017
2	7 years BGMC/BTMC Bond-2018	HTM	1,350,000,000.00			1,350,000,000.00	0.00%	16/1/2011	16/1/2018
3	10 years BGMC/BTMC Bond-2021	HTM	2,040,000,000.00			2,040,000,000.00	0.00%	16/1/2011	16/1/2021
	<b>Total(G)</b>		<b>6,779,300,000.00</b>	<b>-</b>		<b>6,779,300,000</b>			
	<b>G.Total (F+G)</b>		<b>18,331,922,019.45</b>	<b>11,193,804,056</b>	<b>-</b>	<b>18,327,091,448</b>			

5 years Treasury Bond -2009 unadjusted Tk. 18.50 =19.00

## Rupali Bank Limited

Investment against Government Treasury Bill (HFT) for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Value as on .01.01.2014	Increase / Decrease	Present Value	Interest Rate %	Date of Issue	Date of Maturity
1	91 Days Treasury Bill	HFT	9,804,450	-	-	9,804,450	8.00%	29-Dec-14	30-Dec-15
2	182 Days Treasury Bill	HFT	78,471,870	-	-	78,471,870	8.25%	29-Dec-14	29-Jun-15
3	364 Days Treasury Bill	HFT	2,902,623,000	8,247,230	8,247,230	2,910,870,230	7.75%	19-May-14	21-May-15
4	364 Days Treasury Bill	HFT	217,020,216	104,162	104,162	217,124,378	8.40%	17-Nov-14	16-Nov-15
5	365 Days Treasury Bill	HFT	4,129,970,326	167,620,453	167,620,453	4,297,590,779	8.00%	16-Jun-14	15-Jun-15
5	364 Days Treasury Bill	HFT	1,313,722,940	2,875,067	2,875,067	1,316,598,007	8.13%	8-Dec-14	7-Dec-15
			<b>8,651,612,802</b>		<b>178,846,912</b>	<b>8,830,459,714</b>			
1	10 years Treasury Bond -2017 ( BD0922181153)	HFT	750,000,000	785,970,732.89	23,198,031	809,168,764.04	12.16%	8/8/2007	8/8/2017
2	10 years Treasury Bond -2017 ( BD0917051106)	HFT	1,780,000,000	1,812,880,621.79	99,049,235	1,911,929,856.32	12.16%	3/10/2007	3/10/2017
3	10 years Treasury Bond -20178 (BD0917131106)	HFT	200,000,000	202,947,699.68	12,865,476	215,813,176.04	12.16%	2/7/2008	2/7/2018
4	10 years Treasury Bond -2019 (BD0919011108)	HFT	2,000,000,000	1,827,617,991.77	173,857,592	2,001,475,584.04	12.16%	8/7/2009	8/7/2019
5	10 years Treasury Bond-2022	HFT	721,575,735	721,575,734.50	6,678,665	728,254,399.38	10.27%	5/16/2012	16/5/2022
6	10 years Treasury Bond-2022	HFT	450,431,709	450,431,709.00	3,143,240	453,574,949.16	10.30%	6/13/2012	13/6/2022
7	10 years Treasury Bond-2022	HFT	387,630,205	387,630,205.20	4,855,722	392,485,926.73	10.38%	10/10/2012	10/10/2022
	<b>Total (A)</b>		<b>6,289,637,648.70</b>	<b>6,189,054,694.83</b>	<b>323,647,961</b>	<b>6,512,702,656</b>			
9	15 years Treasury Bond -2023 (BD0923181152)	HFT	250,000,000	251,151,344.97	19,275,347	270,426,692.00	12.29%	12/11/2008	12/11/2023
10	15 years Treasury Bond -2024 (BD0924261151)	HFT	600,000,000	603,452,078.69	44,493,292	647,945,370.31	12.29%	14/01/2009	14/01/2024
11	15 years Treasury Bond-2029	HFT	1,000,236,000.00	1,000,236,000.00	(3,413,187)	996,822,812.87	11.47%	11/26/2014	26/11/2029
	<b>Total (B)</b>		<b>1,850,236,000</b>	<b>1854839424</b>	<b>60,355,452</b>	<b>1,915,194,875</b>			
12	20 years Treasury Bond -2028 (BD0928241209)	HFT	1,000,000,000.00	1,050,159,190.92	60,645,562	1,110,804,753.03	12.30%	24/12/2008	24/12/2028
	<b>Total (C)</b>		<b>1,000,000,000</b>	<b>1,050,159,191</b>	<b>60,645,562</b>	<b>1,110,804,753</b>			
	<b>G.I total (A+B+C)</b>		<b>9,139,873,649</b>	<b>9,094,053,309</b>	<b>444,648,975</b>	<b>9,538,702,284</b>			



## Rupali Bank Limited

Summary of Investment against Quoted Share for the year ended 31 December 2014

Sl. No.	Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share	Total Market value 31-12-14	(Decrease) (Increase) value
1	2	3	4	5	6	7	8	9	10 - 8 = 11
1	A = (IPO) Investment Corporation of Bangladesh ( ICB)	02.12.77	1,697,625	100	100	169,762,500	1377.1	2,337,799,388	2,168,036,888
	Investment Corporation of Bangladesh ( ICB)	30.12.2014	849,234	100	500	424,617,000	1377.1	1,169,480,141	744,863,141
2	National Tea Co. Ltd.		4,540	10	10	45,440	697.5	3,166,650	3,121,210
3	Bangladesh Shipping Corp.	20.07.77	364	100	100	36,400	507.5	184,730	148,330
4	Paper Converting and Packaging Ltd.	23.06.80	839	100	100	83,900	8	6,712	(77,188)
5	Padma Printers and Colour Ltd.	18.10.79	16,710	10	10	167,100	17.7	295,767	128,667
6	Standard Ceramics Ltd	28.09.96	390	10	15	5,850	42.1	16,419	10,569
7	S.T.M Ltd	09.11.85	563	100	100	56,362	0	-	(56,362)
8	Swan Textile Mills Ltd	10.11.85	578	100	100	57,800	0	-	(57,800)
9	IDLC Ltd	20.01.93	80,437	10	6	510,000	74.7	6,008,644	5,498,644
10	Heidelberg Cement	16.08.89	4,860	10	19	90,728	499.4	2,427,084	2,336,356
11	Bangladesh chemical ind. ltd	27.05.95	4,170	10	10	41,700	53	221,010	179,310
12	Eastern Bank ltd	05.10.92	661,078	10	7	4,850,210	27.2	17,981,322	13,131,112
13	Apex weaving finishing mills ltd	09.02.95	480	10	10	4,800	6.2	2,976	(1,824)
14	Beximco	17-06-95	2,911	10	50	145,550	36.4	105,960	(39,590)
15	Bangladesh Electricity Meter Co. Ltd	22.08.95	18,530	10	10	185,300	61.5	1,139,595	954,295
16	7 <sup>th</sup> ICB Mutual Fund	15.07.95	310	10	10	3,100	93.2	28,892	25,792
17	Specialized Jute Yarn Manufac. Co. Ltd	22.07.86	19,880	10	10	198,800	0	-	(198,800)
18	Azadi Printers Ltd	17.01.92	756	100	100	75,600	60	45,360	(30,240)
19	Bengal Fine Ceramic Ltd.	18.07.92	2,572	10	100	257,200	67	172,324	(84,876)
20	8 <sup>th</sup> ICB Mutual Fund	10.08.96	210	10	10	2,100	65.8	13,818	11,718
21	Wonder Land Toys Ltd	24.08.96	4,173	10	100	417,300	17.6	73,445	(343,855)

## Rupali Bank Limited

Summary of Investment against Quoted Share for the year ended 31 December 2014

Sl. No.	Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share	Total Market value 31-12-14	(Decrease) value
1	2	3	4	5	6	7	8	9	10 - 8 = 11
22	Excel Sure Shoe Ltd	28.11.96	3,277	10	100	327,700	22	72,094	(255,606)
23	Niloy Cement Industries Ltd	26.06.97	2,162	10	100	216,200	20	43,240	(172,960)
24	Uttara Finance & Investment Ltd	14.07.97	144,731	10	10	1,387,420	74.9	10,840,352	9,452,932
25	Square Textile Ltd	11.08.02	28,328	10	8	223,940	91	2,577,848	2,353,908
26	ICB Islamic Bank Ltd	01.07.08	8,056,700	10	10	80,567,000	5.5	44,311,850	(36,255,150)
27	Grameen Phone Ltd	04.12.08	1,283,800	10	74	95,001,200	361.9	464,607,220	369,606,020
28	Summit Power	26.09.10	1,649,591	10	66	109,067,938	38.3	63,179,335	(45,888,603)
29	Orion Pharma Ltd.	10.11.10	4,800,000	10	83	400,000,000	45.5	218,400,000	(181,600,000)
	<b>Sub Total (A)</b>		<b>19,339,799</b>			<b>1,288,406,138</b>		<b>4,343,202,176</b>	<b>3,054,796,038</b>
1	B = (2ndry) Singer bangladesh	30/03/97	19,733	10	100.8550	1,990,173	218.8	4,317,580	2,327,408
2	Monno Ceramics	30/03/97	8,050	10	92.9314	748,098	29.7	239,085	(509,013)
3	Square Pharma	1/1/2005	88,429	10	6.6890	591,500	258.5	22,858,897	22,267,397
4	Appex Tanary Ltd.	30/03/97	18,400	10	65.7936	1,210,603	137.2	2,524,480	1,313,877
5	Appex Foot wear Ltd.	30/03/97	4,500	10	36.9450	166,253	443.5	1,995,750	1,829,498
6	BD Lamps	30/03/97	5,460	10	169.3314	924,550	118.4	646,464	(278,086)
7	Green Delta Insurance	30/03/97	6,545	10	12.4651	81,584	74.1	484,985	403,401
8	Delta Life Insurance	12/5/1999	35,062	10	0.2424	8,500	149.9	5,255,794	5,247,294
9	Progoti Insurance	27/07/2009	753	10	8.4728	6,380	41.3	31,099	24,719
10	Beximco Pharma	5/3/1999	3,496	10	8.2838	28,960	58.7	205,215	176,255
11	Atlas Bangladesh	30/03/97	1,184	10	24.3919	28,880	138.7	164,221	135,341
12	Bata Shoe	30/03/97	1,500	10	132.8253	199,238	1172.1	1,758,150	1,558,912
13	BGIC Ltd.	16.11.09	17,721	10	13.8655	245,710	21.4	379,229	133,519
	<b>Sub-total</b>		<b>210833</b>			<b>6,230,427</b>		<b>40,860,949</b>	<b>34,630,521</b>
14	<b>B2</b> National Bank Ltd.	11.1-2.3.11	237,064	10	46.0598	10,919,131	11.4	2,702,530	(8,216,601)
15	Pubali Bank Ltd.	11.1-28.2.11	64,506	10	47.6678	3,074,856	25.5	1,644,903	(1,429,953)
16	AB Bank	12.1-2.3.11	268,963	10	75.9687	20,432,779	29.9	8,041,994	(12,390,786)

## Rupali Bank Limited

Summary of Investment against Quoted Share for the year ended 31 December 2014

Sl. No.	2	3	4	5	6	7	8	9	10	11
		Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Market value of Each share	Total Market value 31-12-14	(Decrease) value
1	2	3	4	5	6	7	5 x 7 = 8	9	5 X 9 = 10	10 - 8 = 11
17		Exim Bank	12.1-2.3.11	64,827	10	30.8378	1,999,121	11.1	719,580	(1,279,541)
18		Prime Bank	12.1-2.3.11	110,352	10	36.4429	4,021,543	19.6	2,162,899	(1,858,644)
19		Shajalal Bank	12.1-2.3.11	70,785	10	33.5192	2,372,656	11.5	814,028	(1,558,628)
20		Southeast Bank	12.1-22.9.11	464,152	10	38.4411	17,842,500	19.4	9,004,549	(8,837,951)
21		Trust bank	12.1-2.3.11	109,869	10	33.2202	3,649,873	19.5	2,142,446	(1,507,428)
22		Uttara Bank	12.1-27.2.11	117,649	10	56.1428	6,605,150	25.9	3,047,109	(3,558,041)
23		Heidelberg Cement	12.1-2.2.11	19,300	10	254.0438	4,903,045	499.4	9,638,420	4,735,375
24		Summit Power	12.1-27.2.11	33,637	10	60.4645	2,033,845	38.3	1,288,297	(745,548)
25		Brac Bank	16.1-27.2.11	22,770	10	37.3074	849,489	37.2	847,044	(2,445)
26		ICB	16/01/11	843	100	2065.6793	1,741,368	1377.1	1,160,895	(580,472)
27		IDLC	16.1-2.3.11	114,358	10	99.3913	11,366,191	74.7	8,542,543	(2,823,648)
28		Islami Bank	16.1-27.2.11	79,632	10	34.9083	2,779,816	23.4	1,863,389	(916,427)
29		Mutual trust Bank	16.1-6.2.11	60,258	10	36.7365	2,213,671	19.8	1,193,108	(1,020,563)
30		Power Grid	16.1-6.2.11	88,000	10	83.8231	7,376,434	40.4	3,555,200	(3,821,234)
31		Standard Bank	16.1-1.2.11	84,071	10	24.3209	2,044,685	12.7	1,067,702	(976,983)
32		PLFSL	16.1-30.1.11	1,428	10	114.5758	163,614	23.1	32,987	(130,627)
33		Beximco	17.1-27.2.11	49,753	10	105.8335	5,265,536	36.4	1,811,009	(3,454,527)
34		ICB 3rd NRB	17.1-1.2.11	20,000	10	12.8006	256,011	4.3	86,000	(170,011)
35		One Bank Ltd	1.2-2.3.11	101,028	10	25.8832	2,614,923	15.8	1,596,242	(1,018,681)
37		Titas Gas		12,600	10	90.7422	1,143,352	79.7	1,004,220	(139,132)
38		Samait S Bank (Ex. Arif Habib Bank)	30.12.2007	29,500,000	11.38	11.375	335,562,500	3.29	97,055,000	(238,507,500)
39		Samait S Bank (Ex. Arif Habib Bank)	20.08.2009	3,277,450	11.38	8.455	27,710,840	3.29	10,782,811	(16,928,029)
		<b>Total</b>		<b>34,973,295</b>			<b>478,942,928</b>		<b>171,804,903</b>	<b>(307,138,025)</b>
	<b>B1+B2</b>			<b>35,184,128</b>			<b>485,173,355</b>		<b>212,665,851</b>	<b>(272,507,503)</b>
<b>A+B</b>		<b>G.Total</b>		<b>54,523,927</b>			<b>1,773,579,493</b>		<b>4,555,868,027</b>	<b>2,782,288,534</b>

Rupali Bank Limited

Schedule - 'B-3.01'

Summary of Investment against Unquoted Share for the year ended 31 December 2014

Sl. No.	Name of Company	Date of Purchase	No. of Share	Face value of Each share	Purchase Price of Each share	Purchase Value	Book value of Each share 31-12-14	Total Book value 12-14	(Decrease) value
1	Karmasangsthan Bank (unquoted)	01.04.99	800,000	100	100	80,000,000	100	80,000,000	-
2	CDBL	03.02.05	3,000,000	10	10	30,000,000	10	30,000,000	
3	CDBL( Right)	1/13/2009	5,567,705	10	10	8,541,640	10	55,677,050	-
			9,367,705			118,541,640		165,677,050	
4	Orion Infrastructure Ltd.(preference)	10.11.10	500,000,000	10	10	5,000,000,000	10	5,000,000,000	-
5	Convertible equity share		50,000,000	10		500,000,000		500,000,000	
			550,000,000			5,500,000,000		5,500,000,000	
			559,367,705			5,618,541,640		5,665,677,050	



## Rupali Bank Limited

## Statement of Investment in Debenture for the year ended 31 December 2014

Sl. No.	Particulars	Interest Rate	Total Investment	Outstanding book value up to 31-12-2014	Due Interest	Date of Issue	Date of Maturity	Outstanding upto 31-12-2014
1	2	3	4	5	6	7	8	9
A)	Debenture (Approved):							
	Bangladesh Steel & Eng. Corp:							
	Bangladesh Machine Tools Ltd.	11.75%	4,000,000	69,350	11,350,000	26.06.1980	30.12.1989	11,419,350
	Sub Total (1)		4,000,000	69,350	11,350,000	-	-	11,419,350
	Bangladesh House Building Finance	19.25%	750,000,000	2,500,000	-	15.03.1995	15.03.2015	2,500,000
	Bangladesh Textiles Mills Corp.	11.75%	24,900,000	2,513,850	6,203,310	06.05.1978	06.05.1993	8,717,160
	Sub Total (2)		774,900,000	5,013,850	6,203,310	-	-	11,217,160
	Total (A) (1+2)		778,900,000	5,083,200	17,553,310	-	-	22,636,510
B)	Debenture (Unapproved):							
	Beximco Synthetics Ltd.	14.00%	50,000,000	10,850,630	9,241,560	30.09.1993	01.09.2003	20,092,190
			50,000,000	10,850,630	9,241,560	-	-	20,092,190
	G.Total (A+B)		828,900,000	15,933,830	26,794,870	-	-	42,728,700

**Rupali Bank Limited**  
Investment against corporate bonds  
for the year ended 31 December 2014

Sl. No.	Nature of Investment	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate(%)	Date of Issue	Date of Maturity
1	Orascom Telecom Bangladesh Ltd.		-	-	-	13.50%	16.04.2010	16.04.2015
2	5 years Ansar VDP Bond - 2013		-	-	-	11.70%	08.04.2013	08.04.2018
3	Subordinated bond of Mitul Trust Bank Ltd.		200,000,000.00	-	200,000,000.00	12.00%	23.09.2010	23.09.2017
4	Subordinated bond of Dhaka Bank Bond-		250,000,000.00	-	250,000,000.00	11.50%	12.02.2010	12.02.2017
5	Subordinated bond of National Bank Bond		200,000,000.00	-	160,000,000.00	11.65%	12.02.2010	12.02.2017
6	Subordinated bond of UCBL Bond		500,000,000.00	-	500,000,000.00	Floating	16.05.2013	16.05.2020
7	Subordinated bond of One Bank Ltd. Bond		500,000,000.00	-	500,000,000.00	Floating	26.12.2013	31.12.2020
8	Subordinated bond of Southeast Bank Ltd. Bond		1,000,000,000.00	-	1,000,000,000.00	Floating	18.12.2014	17.12.2021
	<b>Total</b>		<b>2,650,000,000.00</b>	<b>-</b>	<b>2,610,000,000.00</b>			

**Investment against Mutual fund for the year ended 31 December 2014**

Sl. No.	Name of mutual fund	Status	Amount of Investment	Increase / Decrease	Present Value	Interest Rate	Date of Issue	Tenor
1	Bangladesh Fund		1,060,000,000.00	-	1,060,000,000.00	Dividend	2010	10 years
2	Vanguard AML Rupali Bank Balnced Fund		400,000,000.00	-	400,000,000.00	Dividend	2013	10 years
	<b>Total</b>		<b>1,460,000,000.00</b>	<b>-</b>	<b>1,460,000,000.00</b>			

**Rupali Bank Limited**  
**Classification and provisioning of loans and advances including bill purchased and discounted**  
**for the year ended 31 December 2014**

Fig. in Tk.

Status	Continuous	Demand	Fixed Term Loan	Staff loan	Stag & MC	Outstanding Amount as of 31 December 2014	Base for Provision	Percentage (%) of Provision	Amount of Provision Required as of 31 December 2014
<b>Unclassified:</b>									
Off Balance sheet Items	-	-	-	-	-	-	39,331,614,440	1%	393,316,144
<b>Sub- Total (A)</b>	-	-	-	-	-	-	<b>39,331,614,440</b>		<b>393,316,144</b>
Standard	2,588,060,972	2,762,898	6,051,287,201	-	-	8,642,111,071	8,642,111,071	0.25%	21,605,278
Standard	28,376,938,710	11,827,610,790	52,335,336,061	-	-	92,539,885,561	92,539,885,561	1%	925,398,856
Standard	10,468,383	-	1,408,366,844	-	-	1,418,835,227	1,418,835,227	2%	28,376,705
Standard	22,431,897	-	187,721,854	-	-	210,153,751	210,153,751	5%	10,507,688
Standard (Micro Credit)	-	-	-	-	1,039,993,802	1,039,993,802	1,039,993,802	2.50%	25,999,845
SMA	42,613,396	12,987,740	849,833,864	-	-	905,435,000	92,069,238	1.72%	1,583,591
<b>Sub- Total (B)</b>	<b>31,040,513,358</b>	<b>11,843,361,428</b>	<b>60,832,545,824</b>	-	<b>1,039,993,802</b>	<b>104,756,414,412</b>	<b>103,943,048,650</b>		<b>1,013,471,961</b>
Staff Loan (C)	-	-	-	5,061,335,873	-	5,061,335,873	-	-	-
<b>Sub- Total</b>	<b>31,040,513,358</b>	<b>11,843,361,428</b>	<b>60,832,545,824</b>	<b>5,061,335,873</b>	<b>1,039,993,802</b>	<b>109,817,750,285</b>	<b>103,943,048,650</b>		<b>1,013,471,961</b>
<b>Classified:</b>									
Substandard (Micro Credit)	-	-	-	-	19,710,350	19,710,350	16,864,734	5%	843,237
Doubtful (Micro Credit)	-	-	-	-	22,879,577	22,879,577	21,716,423	5%	1,085,821
Substandard	126,051,346	-	594,263,024	-	-	720,314,370	596,706,291	20%	119,341,258
Doubtful	199,373,952	36,436,962	526,803,509	-	-	762,614,423	577,887,403	50%	288,943,702
Bad/ Loss	5,354,673,964	2,973,347,413	5,161,103,619	-	179,591,152	13,668,716,148	7,355,807,699	100%	7,355,807,699
<b>Sub- Total (D)</b>	<b>5,680,099,262</b>	<b>3,009,784,375</b>	<b>6,282,170,152</b>	-	<b>222,181,079</b>	<b>15,194,234,868</b>	<b>8,568,982,550</b>		<b>7,766,021,717</b>
<b>G.Total (A+B+C+D)</b>	<b>36,720,612,620</b>	<b>14,853,145,803</b>	<b>67,114,715,976</b>	<b>5,061,335,873</b>	<b>1,262,174,881</b>	<b>125,011,985,153</b>	<b>112,512,031,200</b>		<b>9,172,809,822</b>

## Rupali Bank Limited

### Classification and provisioning of loans and advances including bill purchased and discounted for the year ended 31 December 2014

Schedule- "C-1"

Status	Outstanding Amount as of 31 December 2014	Base for Provision	Percentage (%) of Provision	Amount of Provision Required as of 31 December 2014
<b>Unclassified:</b>				
Off Balance sheet Items	-	39,331,614,440	1%	393,316,144
<b>Sub- Total (A)</b>				<b>393,316,144</b>
Standard	8,642,111,071	8,642,111,071	0.25%	21,605,278
Standard	92,539,885,561	92,539,885,561	1%	925,398,856
Standard	1,418,835,227	1,418,835,227	2%	28,376,705
Standard	210,153,751	210,153,751	5%	10,507,688
Standard (Micro Credit)	1,039,993,802	1,039,993,802	2.50%	25,999,845
SMA	905,435,000	92,069,238		1,583,591
<b>Sub- Total (B)</b>	<b>104,756,414,412</b>	<b>103,943,048,650</b>		<b>1,013,471,961</b>
<b>Staff Loan (C)</b>	<b>5,061,335,873</b>	-		-
<b>Sub- Total</b>	<b>109,817,750,285</b>	<b>103,943,048,650</b>		<b>1,013,471,961</b>
<b>Classified:</b>				
Substandard (Micro Credit)	19,710,350	16,864,734	5%	843,237
Doubtful (Micro Credit)	22,879,577	21,716,423	5%	1,085,821
Substandard	720,314,370	596,706,291	20%	119,341,258
Doubtful	762,614,423	577,887,403	50%	288,943,702
Bad/ Loss	13,668,716,148	7,355,807,699	100%	7,355,807,699
<b>Sub- Total (D)</b>	<b>15,194,234,868</b>	<b>8,568,982,550</b>		<b>7,766,021,717</b>
<b>G.Total (A+B+C+D)</b>	<b>125,011,985,153</b>	<b>112,512,031,200</b>		<b>9,172,809,822</b>





**Rupali Bank Limited**  
Schedule of Fixed Asset's  
As at 31 December 2014

Schedule - "D"

Particulars	COST				Rate (%)	DEPRECIATION				W.D.V. as on 31.12.2014
	Balance as on 01.01.2014	Revalued/Addition during the year	Sale/Disposal/Adjustment	Balance as on 31.12.2014		Balance as on 01.01.2014	Charges during the year	Balance as on 31.12.2014	W.D.V. as on 31.12.2014	
1	2	4	5	6	7	8	9	10	11	
Land	4,681,348,500	5,339,556,500	9,865,534.00	10,011,039,466		-	-	-	10,011,039,466	
Building	4,748,450,825	155,291,718	1,133,755,438	3,769,987,105	2.50	446,213,807	78,932,587	525,146,394	3,244,840,711	
Furniture & Fixture	315,976,831	82,780,876	207,874	398,549,833	10.00	159,093,430	26,500,249	185,593,679	212,956,154	
Mechanical Appliances(including computer etc.)	863,954,600	117,825,013	13,365	981,766,248	20.00	538,621,578	97,282,012	635,903,590	345,862,658	
Motor Vehicle	309,728,864	98,360,017	11	408,088,870	20.00	215,729,958	40,942,430	256,672,388	151,416,482	
<b>Total</b>	<b>10,919,459,620</b>	<b>5,793,814,124</b>	<b>1,143,842,222</b>	<b>15,569,431,522</b>		<b>1,359,658,773</b>	<b>243,657,278</b>	<b>1,603,316,051</b>	<b>13,966,115,471</b>	

**Schedule of Fixed Asset's (Revaluation)**

Particulars	COST				Rate (%)	DEPRECIATION				W.D.V. as on 31.12.2014
	Balance as on 01.01.2014	Revalued during the year	Sale/Disposal/Adjustment	Balance as on 31.12.2014		Balance as on 01.01.2014	Charges during the year	Balance as on 31.12.2014	W.D.V. as on 31.12.2014	
1	2	4	5	6	7	8	9	10	11	
Land	-	5,339,556,500	-	5,339,556,500		-	-	-	5,339,556,500	
Building	1,400,864,153	60,491,561	1,130,768,437	330,587,277	2.50	-	-	-	330,587,277	
Furniture & Fixture	-	-	-	-	10.00	-	-	-	-	
Mechanical Appliances(including computer etc.)	-	-	-	-	20.00	-	-	-	-	
Motor Vehicle	-	-	-	-	20.00	-	-	-	-	
<b>Total</b>	<b>1,400,864,153</b>	<b>5,400,048,061</b>	<b>1,130,768,437</b>	<b>5,670,143,777</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>5,670,143,777</b>	

**Note:**

21 (Twenty one) lands (Tk-533.96 crore) and 21 (Twenty one) Buildings (Decrease Tk-107.03 crore) which owned by Rupali Bank Ltd. Revalued by M/S Arun & Anjans Chartered Accountants. The net surplus of Tk- 426.93 crore arising from the valuation has been directly recognized into equity. Revaluation is approved by the BOD on 30.12.2014 in the meeting No-959 and incorporated in the accounts as on 30.12.2014. These amounts are not available for distribution to the Shareholders.



## Rupali Bank Limited

## Statement of inter branch adjustment of unreconciled entries 2014

As on December 31 2014

Year	Original Entries		Responding Entry		Summary			Amount		Balance
	Debit	Credit	Total	Debit	Credit	Total	Debit	Credit		
2006	-	2	2	4	1	5	4	493,953	11,918	482,035
2007	-	4	4	3	1	4	3	143,300	408,225	(264,925)
2008	1	2	3	9	2	11	10	381,333	92,025	289,308
2009	4	12	16	16	2	18	20	667,757	257,790	409,967
2010	10	23	33	24	11	35	34	1,802,773	1,732,708	70,065
2011	28	20	48	29	18	47	57	11,486,483	1,259,281	10,227,202
2012	66	38	104	251	18	269	317	64,898,413	10,410,462	54,487,951
<b>Total</b>								<b>79,874,012</b>	<b>14,172,409</b>	<b>65,701,603</b>
2013	143	100	243	73	35	108	216	53,702,831	9,537,630	44,165,201
<b>Total</b>	252	201	453	409	88	497	661	133,576,843	23,710,039	109,866,804
2014	4,181	9,463	13,644	2,493	555	3,048	6,674	5,718,804,132	3,975,426,350	1,743,377,782
<b>Total</b>	4,433	9,664	14,097	2,902	643	3,545	7,335	5,852,380,975	3,999,136,389	1,853,244,586
Base of provision (1984-2013)										
A.	Total Debit									
B.	Total Credit									
	Un-reconciled (Dr.) amount									
	Above 12 months (50%)									
	Above 24 months (100%)									
	Provision Required									
	Provision exists									
	Provision made during the year									
	Provision Surplus / (Shortfall)									

**Rupali Bank Ltd.**  
**Minimum Capital Requirement (MCR)**  
**Under Risk Based Capital (Basel- II)**

As on 31 December 2014

A	Eligible Capital:	Tk. In Crore
1	Tier - 1 (Core Capital)	1073.88
2	Tier - 2 (Supplementary Capital)	374.58
3	Tier - 3 (eligible for market risk only)	0
4	<b>Total Eligible Capital (1+2+3)</b>	<b>1448.46</b>
B.	Total Risk Weighted Assets (RWA)	<b>13881.98</b>
C.	Capital Adequacy Ratio (CAR) (A4/B)*100	10.43%
D.	Core capital to RWA (A1/B)*100	7.73%
E.	Supplementary Capital RWA (A2/B)*100	2.70%
F	<b>Minimum Capital Requirement (MCR) 10% of RWA</b>	<b>1388.20</b>



**Eligible Capital**  
As on 31 December 2014

Schedule - "F-1"

<b>1</b>	<b>Tier -1 (Core Capital)</b>	<b>Tk. in crore</b>
1.1	Fully Paid-up Capital / Capital Lien with BB	208.73
1.2	Statutory Reserve	265.98
1.3	Non-repayable Share premium account	0.00
1.4	General Reserve	151.33
1.5	Retained Earnings	167.84
1.6	Minority interest in Subsidiaries	0.00
1.7	Non-cumulative irredeemable Preferences Shares	0.00
1.8	Exchange Equalization Account	0.00
1.9	Share deposit	280.00
1.10	<b>Sub- Total : (1.1 to 1.9)</b>	<b>1073.88</b>
<b>Deduction from Tier-1(Core Capital)</b>		
1.11	Book value of Goodwill and value of any contingent assets which are shown as assets	-
1.12	Shortfall in Provision required against classified assets.	-
1.13	Shortfall in provision required against investment in share	-
1.14	Remaining deficit on account of revaluation of investment in securities after netting off from any other surplus on the securities.	-
1.15	Reciprocal Crossholding of Bank Capital/subordinated debt	-
1.16	Any investment exceeding the approved limit under section 26(2) of Bank Company Act 1991.	-
1.17	Investment in Subsidiaries which are not consolidated	-
1.18	Others if any	-
1.19	Sub Total (1.11 to 1.18)	-
1.20	Total Eligible Tier - 1 Capital ( 1.10 - 1.19)	-
<b>1.20</b>	<b>Total Eligible Tier - 1 Capital ( 1.9 - 1.18)</b>	<b>1073.88</b>

<b>2</b>	<b>Tier -2 ( Supplementary Capital )</b>	
2.1	General Provision (Unclassified loans+SMA+off Balance sheet exposure)	144.97
2.2	Assets Revaluation Reserves up to 50%	162.64
2.3	Revaluation Reserves for securities up to 50%(HFT)	39.15
2.4	Revaluation Reserves for equity instrument up to 10%	27.82
2.5	All Other Preference Shares	0.00
2.6	Subordinated debt	0.00
2.7	Other (if any item approved by BB)	0.00
<b>2.8</b>	<b>Sub- Total ( 2.1 + 2.7 )</b>	<b>374.58</b>
2.9	Deduction if any (Excess amount of Tier-2 Capital)	0.00
<b>2.10</b>	<b>Total Eligible Tier - 2 Capital ( 2.8 - 2.9 )</b>	<b>374.58</b>
<b>3 Tier - 3 ( Eligible for market risk only )</b>		
3.1	Short-term subordinated debt	0.00
<b>4 Total Supplementary Capital ( 2.10 +3.1 )</b>		
( Maximum up to 100% of Total Eligible tier-1 Capital )		<b>374.58</b>
<b>5 Total Eligible Capital ( 1.20 + 4 )</b>		<b>1448.46</b>

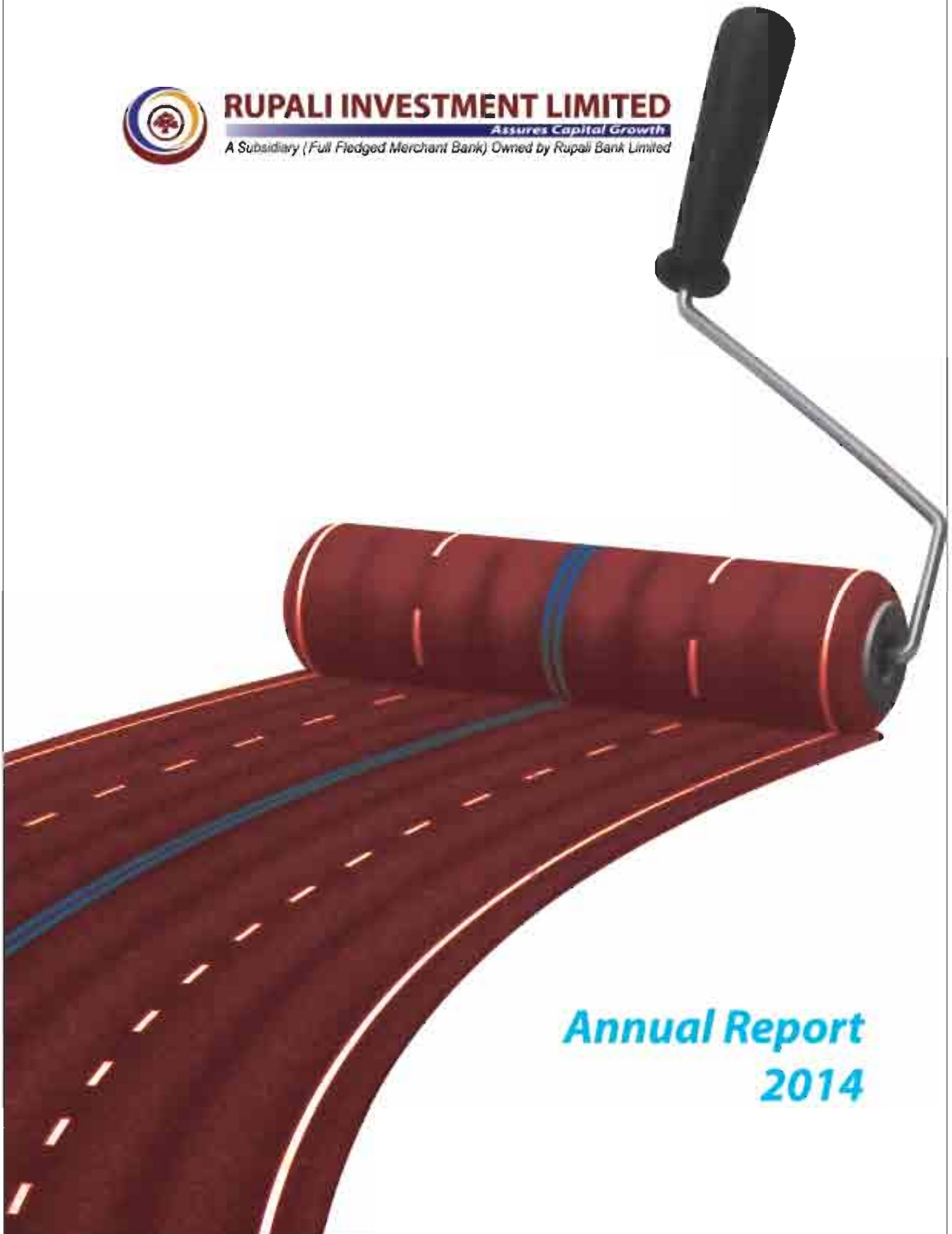
# Annexure-S



**RUPALI INVESTMENT LIMITED**

*Assures Capital Growth*

*A Subsidiary (Full Fledged Merchant Bank) Owned by Rupali Bank Limited*



**Annual Report**  
**2014**

# Auditors' Report

---

## Report on the Financial Statements

We have audited the accompanying financial statements of **Rupali Investment Limited**, which comprise the statement of financial position as at 31 December 2014 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 December 2014, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion, the financial statements present fairly, in all material respect, of the financial position of the company as at 31 December 2014, and of its financial performance and its cash flows for the year then ended in accordance with Bangladesh Financial Reporting Standards.

## Emphasis of Matter

We draw attention to the following matters, though our opinion is not qualified in respect of the same:

- (a) As disclosed in note# 14 to the financial statements, the company explained the basis for maintaining provision against diminution in value of investment in share (own portfolio).



(b) As disclosed in note# 18 to the financial statements, the previous year's auditors noted that, "the subscription clause of the Memorandum of Association of the Company states that the paid up share capital is Tk.1,000,000,000, only an amount of Tk.500,000,000 has been received till 31 December 2013. However, an amount of Tk. 200,000,000 has been received on 13 January 2014 against paid up capital." In this connection, nothing has been improved during the subsequent period by the Company.

**Other Matters:**

We also report that:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the Company's financial position and financial performance dealt with by the report are in agreement with the books of account.

Place: Dhaka  
Date: 01 March 2015

  
**G. KIBRIA & CO.**  
Chartered Accounts



# Rupali Investment Limited

Statement of Financial Position  
As at 31 December 2014

Particulars	Notes	Amount in Taka 31.12.2014	Amount in Taka 31.12.2013
<b>Property And Assets</b>			
<b>Current Assets</b>			
Cash and bank balance	5.00	78,232,452	47,229,433
Investment in FDR	6.00	107,472,994	160,375,848
Accrued interest on FDR		119,414	158,271
Accrued interest on Margin Loan		411,789	-
Margin loan (Portfolio loan)		242,483,450	106,954,490
Investment in shares (own portfolio)	7.00	475,434,249	299,452,750
Pre-IPO Placement Investment		-	5,000
Advances, deposits and prepayments	8.00	8,767,663	5,214,473
Accounts receivable	9.00	57,975,067	154,707,611
<b>Total current assets (A)</b>		<b>970,897,077</b>	<b>774,097,877</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	10.01	8,277,002	6,221,810
Intangible assets	10.02	1,194,130	1,528,758
Other Assets	11.00	1,614,813	2,121,182
Total non-current assets (B)		11,085,944	9,871,750
<b>Total Assets (A+B)</b>		<b>981,983,022</b>	<b>783,969,627</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
Accounts payable	12.00	51,652,546	176,152,898
Provision for expenses	13.00	3,180,409	2,499,783
Provision for diminution in value of investment	14.a	40,261,447	20,560,477
Provision for negative equity	14.b	5,000,000	-
Current tax liabilities	15.00	36,118,223	17,930,666
Deferred tax liabilities	16.00	925,420	501,653
Other liabilities	17.00	14,107,551	5,321,432
<b>Total current liabilities (C)</b>		<b>151,245,596</b>	<b>222,966,909</b>
<b>Non Current Liabilities</b>			
<b>Total non-current liabilities (D)</b>		-	-
<b>Total Liabilities (E=C+D)</b>		<b>151,245,596</b>	<b>222,966,909</b>
<b>Capital/Shareholders' Equity</b>			
Share capital	18.00	700,000,000	500,000,000
Retained earnings	19.00	130,737,426	61,002,718
<b>Total shareholders' equity (F)</b>		<b>830,737,426</b>	<b>561,002,718</b>
<b>Total liabilities and shareholders' equity (E+F)</b>		<b>981,983,022</b>	<b>783,969,627</b>

These financial statements should be read in conjunction with annexed notes 1 to 31



Chief Executive Officer



Director



Director

As per report annexed.

Place: Dhaka  
Date: 01 March 2015

  
G. KIBRIA & CO.  
Chartered Accountants



## Rupali Investment Limited

Statement of Comprehensive Income  
For the year ended on 31 December 2014

Particulars	Notes	2014	2013
<b>Income</b>			
Interest on margin loan /Interest income	20.00	24,331,668	13,900,971
Interest from investment in FDR		17,814,408	13,589,160
Fees and commission income	21.00	11,246,253	5,727,580
Other operating income	22.00	83,888,102	66,820,045
<b>Total operating income (A)</b>		<b>137,280,430</b>	<b>100,037,755</b>
<b>Expenditure</b>			
Salary and allowances	23.00	6,477,160	5,282,656
Rent, taxes, Insurance, electricity etc.	24.00	5,166,542	4,313,171
Postage, stamp, telegram and telephone	25.00	151,882	96,976
Printing and stationery		237,411	187,137
CDBL & other expenses		1,567,504	876,019
Director remuneration		333,500	235,750
Depreciation and Amortization	26.00	1,464,620	1,309,836
Others expenses	27.00	2,805,601	3,144,898
<b>Total operating expenditure (B)</b>		<b>18,204,221</b>	<b>15,446,443</b>
<b>Profit/(loss) before provision and Tax(C=A-B)</b>		<b>119,076,210</b>	<b>84,591,312</b>
Provision for diminution in value of investment (D)	Annexure-B	19,700,970	17,518,313
Provision against negative equity (E)	14.b	5,000,000	-
<b>Profit/(loss) before Tax(F=C-D-E)</b>		<b>94,375,239</b>	<b>67,072,999</b>
Provision for taxation		24,640,532	15,289,144
Current tax	30.00	24,216,765	15,610,907
Deferred tax	16.00	423,767	(321,763)
<b>Net profit after tax and provision</b>		<b>69,734,708</b>	<b>51,783,855</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>69,734,708</b>	<b>51,783,855</b>
Retained earnings brought forward from previous year		61,002,718	9,218,863
<b>Retained earnings surplus</b>		<b>130,737,426</b>	<b>61,002,718</b>
<b>Earning per share (EPS)</b>	31.00	<b>1.00</b>	<b>1.04</b>

Accompanying notes form an integral part of this financial position.



Chief Executive Officer



Director



Director

As per report annexed.



**G. KIBRIA & CO.**  
Chartered Accountants

Place: Dhaka  
Date: 01 March 2015



**Rupali Investment Limited**  
Statement of Cash Flows  
For the year ended on 31 December 2014

Particulars	Notes	31.12.2014	31.12.2013
<b>A. Cash flows from operating activities:</b>			
Interest receipts	28.00	21,802,995	18,438,077
Advance income tax paid		(6,428,641)	(4,803,101)
Management expenses		(14,628,832)	(7,997,121)
Fees, commissions, brokerage, etc.	21.00	11,246,253	5,727,580
Payments to Clients		(121,002,637)	(26,010,271)
Receipt for other operating activities	29.00	93,897,624	71,243,500
Payment for other operating activities		(12,851)	(2,615,445)
<b>Net cash from operating activities(A)</b>		<b>(15,126,089)</b>	<b>53,983,220</b>
<b>B. Cash flows from investing activities:</b>			
Purchase of Non Current Assets	Annexure-A	(185,184)	(3,695,828)
Purchase of Intangible Assets	Annexure-A	-	(41,600)
Dividend receipts		10,336,218	5,106,850
Investment in FDR (Net)		60,000,000	(71,389,587)
Investment in share (Net)		(224,021,924)	(156,229,773)
Other assets		-	(725)
Other Liabilities		-	4,910
<b>Net cash from investing activities(B)</b>		<b>(153,870,891)</b>	<b>(226,245,752)</b>
<b>C. Cash flows from financing activities:</b>			
Share capital from Rupali Bank Limited		200,000,000	-
Loans and advances		-	-
<b>Net cash used in financing activitie (C)</b>		<b>200,000,000</b>	<b>-</b>
<b>D. Net cash outflow for the period (A+B+C)</b>		<b>31,003,020</b>	<b>(172,262,532)</b>
Opening cash and bank balance		47,229,432	219,491,965
Closing cash and bank balance		<b>78,232,453</b>	<b>47,229,432</b>

These financial statements should be read in conjunction with annexed notes 1 to 31



Chief Executive Officer



Director



Director

As per report annexed.

Place: Dhaka  
Date: 01 March 2015



G. KIBRIA & CO.  
Chartered Accountants



## Rupali Investment Limited

### Statement of Changes in Equity

For the year ended on 31 December 2014

Particulars	Paid up Capital Taka	Retained earnings Taka	Balance
Balance as at 01 January 2014	500,000,000	61,002,718	561,002,718
Addition during the period	200,000,000	-	200,000,000
Net profit during the period		69,734,708	69,734,708
<b>Balance as at 31 December 2014</b>	<b>700,000,000</b>	<b>130,737,426</b>	<b>830,737,426</b>
Balance as at 01 January 2013	500,000,000	9,218,863	509,218,863
Addition during the period			-
Net profit during the year		51,783,855	51,783,855
<b>Balance as at 31 December 2013</b>	<b>500,000,000</b>	<b>61,002,718</b>	<b>561,002,718</b>

These financial statements should be read in conjunction with annexed notes 1 to 31



**Chief Executive Officer**



**Director**



**Director**

As per report annexed.

Place: Dhaka

Date: 01 March 2015



**G. KIBRIA & CO.**

Chartered Accountants





**Annexure-T**

**Auditors' Report  
&  
Financial Statements (RBSL)**

**Rupali Bank Securities Limited**

## **Auditor's Report to the Shareholders of Rupali Bank Securities Limited**

We have audited the accompanying financial statements of Rupali Bank Securities Limited ("the Company") which comprise the statement of financial position as at 31 December 2014, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory information disclosed in Note-1 to 27 to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management of Rupali Bank Securities Limited is responsible for the preparation and fair representation of financial statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide basis for our audit opinion.

### **Opinion**

In our opinion the financial statements presents fairly, in all material respects, the financial position of Rupali Bank Securities Limited as at 31 December 2014, and its financial performance and its Cash Flows for the year then ended in accordance with Bangladesh Financial Reporting Standards (BFRSs) as stated in note # 4.8 to the financial statements.

### **Emphasis of Matter**

Without qualifying our opinion as above, we draw attention to the following matters:

1. In note# 6 to the financial statements, the company discloses about the investment in shares (own portfolio) at cost. The investment amount includes transaction costs that were incurred in acquisition of the investments. But as per para 43 of BAS 39 Financial Instruments: Recognition and Measurement, financial assets at fair value through profit and loss will not include the transaction costs that are directly attributable to the acquisition or issue of the financial assets.
2. An amount of Tk. 500,000,000 has been shown as share capital on the face of the statement of financial position. Though the subscription clause of the Memorandum of Association of the Company states that the paid up share capital is Tk. 1,000,000,000, an amount of Tk 500,000,000 only has been received from Rupali Bank Limited as paid up capital till date. The balance of the amount (50% of the total paid up capital as per the subscription clause i.e. Tk.500,000,000) still remains unpaid, though more than sixteen months have already elapsed from the date of incorporation of the Company. In addition, neither any share certificate has yet been issued against the share money received, nor any share register is maintained.
3. Note # 12 to the financial statements explains about the provision made for diminution in value of investment.
4. Note# 8 to the financial statements explains about the recognition and measurement procedure followed in the case of investment in DSE shares.

Other Matters



The Company has held only two board meetings during the year 2014, even though it is mandatory that at least four such meetings should be held in every year. This is a non-compliance of Section 96 of the Companies Act, 1994.

We further report that:

1. we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and made due verification thereof;
2. in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books; and
3. the Company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of accounts.

Dhaka

Dated: 22 Feb 2015



ACNABIN

Chartered Accountants



**Rupali Bank Securities Limited**  
**Statement of Financial Position**  
**As on 31 December 2014**


Particulars	Notes	Amount in Taka	
		2014	2013
<b>Current Assets</b>			
Cash and bank balance	5	71,635,315	174,504,613
Investment in shares (own portfolio)	6	124,232,265	-
Advances, deposits and prepayments	7	1,799,605	78,124
<b>Total current assets (A)</b>		<b>197,667,185</b>	<b>174,582,737</b>
<b>Non-Current Assets</b>			
Investment in DSE Shares	8	320,200,000	320,200,000
Property, plant and equipment	9	241,354	216,500
Intangible assets	9	505,000	-
Other assets	10	1,510,000	1,500,000
<b>Total non-current assets (B)</b>		<b>322,456,354</b>	<b>321,916,500</b>
<b>Total Assets (A+B)</b>		<b>520,123,539</b>	<b>496,499,237</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
Accounts payable	11	8,700,589	138,000
Provision for diminution in value of investment	12	11,644,942	-
Other provisions	13	827,960	-
Provision for Tax	14	1,876,471	1,906
<b>Total current liabilities .(C)</b>		<b>23,049,962</b>	<b>139,906</b>
<b>Non Current Liabilities</b>			
Total non-current liabilities (D)		-	-
<b>Total Liabilities (E=C+D)</b>		<b>23,049,962</b>	<b>139,906</b>
<b>Capital/Shareholders' Equity</b>			
Share capital	15	500,000,000	500,000,000
Retained earnings	16	(2,926,423)	(3,640,669)
<b>Total shareholders' equity (F)</b>		<b>497,073,577</b>	<b>496,359,331</b>
<b>Total liabilities and shareholders' equity (E+F)</b>		<b>520,123,539</b>	<b>496,499,237</b>

These financial statements should be read in conjunction with annexed notes 1 to 27

  
**Chief Executive Officer**

  
**Director**

  
**Director**

  
**ACNABIN**  
**Chartered Accountants**

Dhaka  
Dated: 22 Feb 2015



**Rupali Bank Securities Limited**  
**Statement of Comprehensive Income**  
**For the year ended on 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Income</b>			
Bank interest	17	3,948,662	381,244
Cash dividend income	18	1,570,575	-
Realized gain on own portfolio	19	17,732,388	-
<b>Total pre-operating income (A)</b>		<b>23,251,625</b>	<b>381,244</b>
<b>Expenditure</b>			
Salary and allowances	20	6,236,836	1,201,402
Printing, stationery & advertisement	21	191,013	50,283
DSE expenses		32,723	-
CDBL & other expenses		2,500	-
Directors remuneration		132,250	-
Depreciation and amortization	22	36,526	-
Others expenses	23	2,386,024	2,768,322
<b>Total Expenditure (B)</b>		<b>9,017,872</b>	<b>4,020,007</b>
<b>Profit/(loss) before provision and Tax(C=A-B)</b>		<b>14,233,753</b>	<b>(3,638,763)</b>
Provision for diminution in value of investment(D)	12	11,644,942	-
<b>Profit/(loss) before tax (E=C-D)</b>		<b>2,588,811</b>	<b>(3,638,763)</b>
<b>Provision for Taxation</b>		<b>1,874,565</b>	<b>1,906</b>
Current Tax	24	1,773,239	1,906
Deferred Tax	25	101,326	-
<b>Net profit after tax and provision</b>		<b>714,246</b>	<b>(3,640,669)</b>
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>714,246</b>	<b>(3,640,669)</b>
Retained earnings brought forward from previous year		(3,640,669)	-
<b>Retained earnings surplus</b>		<b>(2,926,423)</b>	<b>(3,640,669)</b>
<b>Earnings per share (EPS)</b>	26	<b>0.01</b>	<b>(0.07)</b>

These financial statements should be read in conjunction with annexed notes 1 to 27



Chief Executive Officer



Director



Director



ACNABIN  
Chartered Accountants

Dhaka  
Dated: 22 Feb 2015



**Rupali Bank Securities Limited**  
**Statement of Cash Flows**  
**For the year ended on 31 December 2014**

Particulars	Notes	Amount in Taka	
		2014	2013
<b>Cash flows from operating activities</b>			
Bank interest income received		3,948,662	381,244
General & administrative expenses paid		(8,008,241)	(3,882,007)
Advance Income Tax		(708,981)	(38,124)
Payment of auditors fee		(120,000)	-
Payment of VAT on auditors fee		(18,000)	-
Suspense account (Cash withdrawn for expenses of board meeting yet to be held)		(10,000)	-
<i>Net cash used in operating activities (A)</i>		<b>(4,916,560)</b>	<b>(3,538,887)</b>
<b>Cash flows from investing activities</b>			
Purchase of assets		(66,380)	(216,500)
Advances		(1,052,500)	-
Investment in share		(124,232,265)	-
Purchase of DSE membership		-	(320,200,000)
DSE entrance fee		-	(1,000,000)
DSE Membership Club fee		-	(500,000)
Cash dividend income		1,570,575	-
Margin loan payable to Rupali Investment Ltd.		8,095,444	-
Capital gain on own portfolio		17,732,388	-
Pay Order to BSEC for Broker license		-	(20,000)
Pay Order to BSEC for Dealer license		-	(20,000)
<i>Net cash used in investing activities (B)</i>		<b>(97,952,738)</b>	<b>(321,956,500)</b>
<b>Cash flows from financing activities</b>			
Received from Rupali Bank Ltd. (Share Capital)		-	500,000,000
<i>Net cash from financing activities (C)</i>		-	500,000,000
<b>Net increase in cash and cash equivalents (A+B+C)</b>		<b>(102,869,298)</b>	<b>174,504,613</b>
Add: cash & cash equivalents at beginning of the year		174,504,613	-
<b>Cash &amp; cash equivalents at the end of the year</b>		<b>71,635,315</b>	<b>174,504,613</b>



Chief Executive Officer



Director



Director



ACNABIN

Chartered Accountants

Dhaka

Dated: 22 Feb 2015



**Rupali Bank Securities Limited**  
**Statement of Changes in Equity**  
**For the year ended on 31 December 2014**

	Paid up Capital Taka	Retained earnings Taka	Balance
Balance as at 01 January 2013	-	-	-
Addition during the period	500,000,000	-	500,000,000
Net profit during the period	-	(3,640,669)	(3,640,669)
<b>Balance as at 31 December 2013</b>	<b>500,000,000</b>	<b>(3,640,669)</b>	<b>496,359,331</b>
Balance as at 01 January 2014	500,000,000	(3,640,669)	496,359,331
Addition during the year	-	-	-
Net profit during the year	-	714,246	714,246
<b>Balance as at 31 December 2014</b>	<b>500,000,000</b>	<b>(2,926,423)</b>	<b>497,073,577</b>



\_\_\_\_\_  
**Chief Executive Officer**



\_\_\_\_\_  
**Director**



\_\_\_\_\_  
**Director**

Dhaka  
Dated: 22 Feb 2015

  
**ACNABIN**  
**Chartered Accountants**