

ଆମର କୁମାରୀ ବ୍ୟାଙ୍କ
ଆମେ ଓଠି ପ୍ରାଣେର ଡେହୁଆମେ

ANNUAL REPORT 2021



କୁମାରୀ ବ୍ୟାଙ୍କ ଲିମିଟେଡ
RUPALI BANK LIMITED

The cover of Annual Report 2021 of Rupali Bank Limited depicts motif of a bird flying in the open sky with a combination of blockchain technology, blue sea, self-sufficient agriculture, youthful human resources and artificial satellite.

Design of blockchain technology used on the bird's wing is a symbol of potential in the modern banking system. Because blockchain technology is revolutionizing the speed, efficiency, transparency and security of banking transactions. This technology is being hailed as one of the pillars of the Fourth Industrial Revolution. In the days ahead, we will have no choice but to welcome the blockchain to develop a technology-friendly society.

Our seaports and sea links are opening the door to new possibilities in world trade and communication. Vast natural resources in the seas of Bangladesh have added a new dimension to the economy of our country. The blue sea on the bird's tail symbolizes the immense potential of Bangladesh's blue economy.

'Bangabandhu Satellite-1' is establishing telecommunication in remote areas of the country, ensuring uninterrupted broadcasting services. Image of the artificial satellite placed on the bird's head symbolizes connection of Bangladesh's communication system with the highway of world development through the use of Bangabandhu Satellite-1.

The bird's foot indicates the youthfulness of Bangladesh's potential human resources, and the back of the bird's chest represents self-reliant agrarian economy which is main driving force of Bangladesh's sustainable development.

Bangladesh's economy will be further accelerated by use of technology, communication, self-reliant agriculture based economy and welfare of young human resources. Rupali Bank will also stand by the people with new services by utilizing modern technology and communication system.

Rupali Bank will continue to play a strong role in the betterment of agriculture which is main driving force for sustainable development in Bangladesh. The economy of Bangladesh will wake up like a flying bird with new initiatives and joy of freedom. The young and talented human resources of this bank will play an active role in this great endeavor. Wings of the flying bird on the cover is pointing to the exuberance of life in the same tune.

Wago Rupali Bank
Jago Onho Prastar Uchhasse!

COVER RATIONALE

রূপালী ব্যাংকের ২০২১ সালের বার্ষিক প্রতিবেদনের প্রচ্ছদটিতে রুকচেস্টন প্রযুক্তি, সুদীর্ঘ সমুদ্র, স্বনির্ভর কৃষি, তরুণ মানবসম্পদ ও কৃত্রিম উপগ্রহ-এর সমন্বয়ে উন্মুক্ত আকাশে উড়ন্ত একটি পাখির মোটিফকে সৃষ্টিতে তোলা হয়েছে।

পাখিটির ডানায় ব্যবহৃত রুকচেস্টন প্রযুক্তি আধুনিক ব্যাংকিং ব্যবস্থায় সম্ভাবনার প্রতীক। কারণ রুকচেস্টন প্রযুক্তি ব্যাংকিং সেন্সেন্সের গতি, দক্ষতা, স্বচ্ছতা, নিরাপত্তার ক্ষেত্রে বিপ্লব ঘটাবে। এই প্রযুক্তিকে চতুর্থ শিল্প বিপ্লবের অন্যতম স্তর হিসেবে আখ্যায়িত করা হচ্ছে। সামনের দিনগুলিতে প্রযুক্তিবিদ্যার সমগ্র বিকাশের জন্য রুকচেস্টনকে অনিবার্য যোগ্যতা জানানো ছাড়া আমাদের কোনো বিকল্প থাকবে না।

বিশ্ব বাণিজ্য ও যোগাযোগের ক্ষেত্রে আমাদের সমুদ্রবন্দর ও সমুদ্রপথ নতুন সম্ভাবনার দুরার ধুলে নিচ্ছে। বাংলাদেশের সমুদ্রসীমায় অবস্থিত মূল্যবান প্রাকৃতিক সম্পদ বাংলাদেশের অর্থনীতিতে এক নতুন মাত্রা যোগ করেছে। পাখিটির লেজে ছুপিত সুদীর্ঘ সমুদ্র বাংলাদেশের ব্লু ইকোনমির অপর সম্ভাবনাকে প্রতীকায়িত করেছে।

'বঙ্গবন্ধু স্যাটেলাইট-১' দেশের দুর্গম অঞ্চলগুলোতে টেলিযোগাযোগ স্থাপন, নির্বাহিত্ব সম্প্রচার সেবা নির্দিষ্ট করেছে। 'বঙ্গবন্ধু স্যাটেলাইট-১' ব্যবহারের মাধ্যমে বাংলাদেশের যোগাযোগ ব্যবস্থা বিশ্ব-উন্নয়ন মহাসড়কের সাথে সংযোগেরই প্রতীক হিসেবে মূর্ত হয়ে উঠবে পাখির মাথায় স্থাপিত কৃত্রিম উপগ্রহ।

পাখিটির বুক বাংলাদেশের সম্ভাবনাময় মানবসম্পদের ত্বরণশক্তি ইঙ্গিত করেছে এবং পাখিটির ডুকের পেছনের অংশ বাংলাদেশের টেকসই উন্নয়নের প্রধান চালিকা শক্তি স্বনির্ভর কৃষিভিত্তিক অর্থনীতিকে চিহ্নিত করেছে।

প্রযুক্তি, যোগাযোগ, স্বনির্ভর কৃষিভিত্তিক অর্থনীতি ও তরুণ মানবসম্পদের কল্যাণে বাংলাদেশের অর্থনীতি আরও বেগবান হবে। রূপালী ব্যাংকও আধুনিক প্রযুক্তি ও যোগাযোগ ব্যবস্থাকে কাজে লাগিয়ে নতুন নতুন সেবা নিয়ে মানুষের পাশে পড়বে। বাংলাদেশের টেকসই উন্নয়নের প্রধান চালিকা শক্তি কৃষির উন্নতি ও কৃষকের আয়োগ্যবানের জন্য রূপালী ব্যাংক ব্যাবহারের হাতো সামনের দিনগুলোতে বলিষ্ঠ কৃষিকা রাখবে।

নতুন উদ্যমে মুক্তির উচ্ছ্বাসে উড়ন্ত পাখির মতো জেগে উঠবে বাংলাদেশের অর্থনীতি। ব্যাংকের তরুণ ও মেধাবী মানবসম্পদ এই মহান কর্মযজ্ঞে বলিষ্ঠ কৃষিকা রাখবে।
প্রচন্দের উড়ন্ত ডালমোলা পাখিটি একই সুরে প্রাণের উচ্ছ্বাসে আহ্বান করবে-

"অন্যে রূপালী ব্যাংক
জেগে উঠে প্রাণের উচ্ছ্বাসে!"



ABOUT THIS REPORT

A SOLID BANKING ORGANISATION DETERMINED TO SUPPORT ALL PARTS OF THE ECONOMY AND SOCIETY

OVERVIEW

Drawing on over three decades of rich legacy, Rupali Bank Limited demonstrates its strength by putting it to the service of the nation through ensuring finance-driven prosperity, holistic development and financial inclusion. Currently among the larger private sector banks of Bangladesh, we have developed our principles by supporting all parts of the economy and society through diversifying and fortifying our businesses, strengthening our value propositions and bolstering our focus on our customers. We strive to incorporate the principles of integrated thinking into our business and ultimately our reporting. This report is our primary report to our investors and contains information relevant to other stakeholders.

REPORTING SCOPE AND BOUNDARY

Our Annual Report 2021 is intended to enable stakeholders to make informed assessments of our ability to create value over the short-, medium- and long-term through our purpose-driven business and operations. The report covers the bank's activities, including those of its subsidiaries. This encompasses:

- Current and future risks and opportunities.
- Material matters and our responses, including qualitative and quantitative disclosures.
- The relevance to our strategy and the influence on our business model.
- The impacts on value created for our stakeholders.

VALUE CREATION AND MATERIALITY

As a financial services provider, we play a key role in the economic activity of individuals and businesses, helping to create, grow and protect value through partnering with the Government in economic development. Through these activities, we consider our stakeholders as we pursue our ambition to have a positive net impact on society and deliver shareholder value. We measure the impact and outcomes of our business activities using a multi-stakeholder framework and reporting the impact of our business, as well as including information regarding governance that support value creation.

Our ability to create value is impacted by a multitude of factors, including the operating environment, our responses to the risks and opportunities, and our chosen strategy.

Through this report, we provide the context for what we have deemed our material matters – those which have influenced, or could influence, our ability to create value, as well as how we are managing and governing

our responses. Some of our key material matters include the following:

- Usability and accessibility of our products: Making banking personal, instant, seamless, relevant and accessible to enhance customer experience.
- IT systems and platforms stability across mobile financial services, internet banking and data centres.
- Innovation of products, services and delivery channels, factoring in technological developments and customer behaviour and trends.
- Interconnectivity and digital transformation, considering new technologies and digital trends along with increasing adoption of online payment methods, etc.
- Cyber resilience against cyber attacks or malware.
- Governance, culture, ethics and integrity means conducting business with the highest levels of integrity and in compliance with all applicable laws, regulations and standards.

Furthermore, some of the factors that may affect the banking business environment are as follows:

- General economic conditions in Bangladesh and USA, Europe and other markets of the world, especially with a large Bangladeshi diaspora.
- Rise in international prices of essentials and other commodities that result in volatility in foreign exchange market.
- International political unrest and its consequence may adversely affect the smooth flow of remittance.
- Increasing regional and trade protectionism that may lessen Bangladesh's key competitive drivers.
- Changes in the country's economy due to any further impacts of COVID-19 and other natural calamities.
- Volatility in capital market arising from speculation and lack of depth of the market.
- Withdrawal of incentives given to some thrust sectors may make the projects slow moving.
- Volatility in interest rates.
- Increase in tax and VAT on banking services.
- Increase in the corporate tax rate.
- Increase in CRR and SLR of banks.
- Increase in provisioning requirement that may impact certain key return ratios, like the ROA and ROE.

- Internal factors that may affect the business.
- Any loss resulting from inadequate or failed internal processes, people and systems or from external events.

REPORTING PERIOD AND FORWARD-LOOKING STATEMENTS

This report covers the period from 1st January 2021 to 31st December 2021. Notable or material events after this date and up until the approval of this report are included. Statements relating to future operations and the performance of the bank and its subsidiaries do not guarantee future operating, financial or other results and involve uncertainty, as they are based on assumptions of future developments, some of which are beyond

our control. Therefore, the results and outcomes may differ. The ongoing impact of COVID-19 has a significant influence on our business and operational and financial performance. Given continued levels of uncertainty, our approaches, planning and stress-testing exhibit a higher-than-usual level of uncertainty in our forward outlook, even as we remain steadfast in our long-term commitment to continue to support finance-driven transformation.

MANAGEMENT ACKNOWLEDGMENT

The management acknowledges its responsibility to ensure the integrity of this Annual Report. In the Board's opinion, the report addresses all material issues and matters and fairly presents the bank's performance for the year 2021.

ONLINE VERSION

THE E-VERSION OF THIS ANNUAL REPORT 2021 CAN BE ACCESSED
FROM OUR WEBSITE:

www.rupalibank.com.bd

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LIST OF ACRONYMS

| | | | |
|---------------|--|--------------|--|
| AD | Authorised Dealer | ICC | Internal Control & Compliance |
| AGM | Annual General Meeting | ICCB | International Chamber Of Commerce Bangladesh |
| ALCO | Asset Liability Committee | ICT | Information & Communication Technology |
| ALM | Asset Liability Management | LDCs | Least Developed Countries |
| AML | Anti-Money Laundering | MCR | Minimum Capital Requirement |
| AMLC | Anti-Money Laundering Committee | NPL | Non Performing Loan |
| ATM | Automated Teller Machine | PC | Packing Credit |
| BACH | Bangladesh Automated Clearing House | POS | Payment of Sales |
| BAMLCO | Branch Anti-Money Laundering Compliance Officer | RBL | Rupali Bank Limited |
| BEFTN | Bangladesh Electronic Fund Transfer Network | RBSL | Rupali Bank Securities Limited |
| BFRS | Bangladesh Financial Reporting Standard | RBTA | Rupali Bank Training Academy |
| BRPD | Banking Regulation & Policy Department | RIL | Rupali Investment Limited |
| BSEC | Bangladesh Securities & Exchange Commission | RIT | Rationalised Input Template |
| CAMLCO | Chief Anti Money Laundering Compliance Officer | RKDS | Rupali Kotipoti Deposit Scheme |
| CAR | Capital Adequacy Ratio | RLDS | Rupali Lakhopoti Deposit Scheme |
| CBS | Core Banking Solution | RMDS | Rupali Millionaire Deposit Scheme |
| CFT | Combating Financing of Terrorism | RMBS | Rupali Monthly Benefit for Senior Citizens |
| CL | Classified Loan | RMSS | Rupali Monthly Savings Scheme |
| CMSME | Cottage, Micro, Small and Medium Enterprises (CMSME) | RQPS | Rupali Quarterly Profit Scheme |
| CRM | Credit Risk Management | RSCSS | Rupali Senior Citizens Savings Scheme |
| DSE | Dhaka Stock Exchange Limited | RTGS | Real Time Gross Settlement |
| DRC | Data Recovery Centre | RSSA | Rupali Students Saving Account |
| EFT | Electronic Funds Transfer | RWA | Risk Weighted Assets |
| ERM | Environmental Risk Management | SAFA | South Asian Federation of Accountants |
| GDP | Gross Domestic Product | SDG | Sustainable Development Goals |
| | | SLR | Statutory Liquidity Ratio |
| | | SMT | Senior Management Team |



LETTER OF TRANSMITTAL

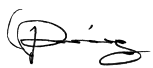
All The Shareholders
Bangladesh Bank
Registrar of Joint Stock Companies & Firms
Bangladesh Securities and Exchange Commission
Dhaka Stock Exchange Ltd.
Chattogram Stock Exchange Ltd.

Sub: Annual Report for the year ended 31 December 2021.

Dear Sir(s)

We are pleased to enclose herewith a copy of the Annual Report 2021 together with the Audited Financial Statements of Rupali Bank Limited for your kind information and record.

Yours Sincerely,



(Md. Fayaz Alam)
General Manager &
Company Secretary



রূপালী ব্যাংক লিমিটেড RUPALI BANK LIMITED

রেজিস্টার্ড অফিস : রূপালী ভবন

৩৪, দিলকুশা বাণিজ্যিক এলাকা, ঢাকা-১০০০।

৩৬তম বার্ষিক সাধারণ সভার (২০২১ সালের) বিজ্ঞপ্তি

এতদ্বারা সম্মানিত শেয়ারহোল্ডারগণকে জানানো যাচ্ছে যে, আগামী ০৭.০৮.২০২২ রবিবার, সকাল ১১.০০ ঘটিকায় "Digital Platform" এর মাধ্যমে এ ব্যাংকের ৩৬তম বার্ষিক সাধারণ সভা (২০২১ সালের) অনুষ্ঠিত হবে। সভায় নিম্নলিখিত কার্যাবলি সম্পন্ন করা হবে :

সাধারণ আলোচ্যসূচী :

- ৩১ ডিসেম্বর ২০২১ তারিখে সমাপ্ত বছরের নিরীক্ষিত আর্থিক বিবরণীসমূহ, নিরীক্ষকবৃন্দের প্রতিবেদন এবং পরিচালকমন্ডলীর প্রতিবেদন গ্রহণ ও অনুমোদন;
- ৩১ ডিসেম্বর ২০২১ তারিখে সমাপ্ত বছরের জন্য পরিচালনা পর্ষদ কর্তৃক ঘোষিত স্টক ডিভিডেন্ড অনুমোদন ;
- পরিচালক আবর্তনের আওতায় ০৩ (তিন) জন পরিচালককে অবসর প্রদান ও পুনঃমনোনয়ন ;
- স্বতন্ত্র পরিচালক নিয়োগ ;
- ২০২২ সালের জন্য বহিঃনিরীক্ষক নিয়োগ এবং তাদের পারিশ্রমিক নির্ধারণ ;
- ২০২২ সালের বার্ষিক সাধারণ সভা সম্পন্ন হওয়া পর্যন্ত Corporate Governance Auditor নিয়োগ ও পারিশ্রমিক নির্ধারণ।

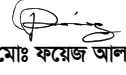
ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণকে উক্ত সভায় যথাসময়ে "Digital Platform" এর মাধ্যমে সংযুক্ত থেকে সভায় অংশগ্রহণ করার জন্য সবিনয় অনুরোধ জানানো যাচ্ছে।

পরিচালনা পর্ষদের নির্দেশক্রমে

তারিখ : ২৬-০৬-২০২২

৩৪, দিলকুশা বাণিজ্যিক এলাকা

ঢাকা-১০০০।


(মোঃ ফয়েজ আলম)
মহাব্যবস্থাপক ও
কোম্পানি সচিব

দ্রষ্টব্য :

- রেকর্ড ডেট ১২.০৬.২০২২, রবিবার এবং উক্ত তারিখে ব্যাংকের শেয়ার লেনদেন বন্ধ থাকবে।
- একজন শেয়ারহোল্ডার (প্রাতিষ্ঠানিক শেয়ারহোল্ডার ব্যতীত) নিজে সভায় যোগদান করতে ও ভোট প্রদান করতে পারবেন অথবা তাঁর পক্ষে সভায় যোগদান ও ভোট প্রদান করার জন্য প্রজি বা এটর্নি নিয়োগ করতে পারবেন। যথাযথভাবে সম্পাদিত ২০ (বিশ) টাকা মূল্যের রেভিনিউ স্ট্যাম্পযুক্ত প্রজি ফরম সভা অনুষ্ঠানের তারিখ থেকে ন্যূনতম ৪৮ ঘণ্টা পূর্বে ব্যাংকের কোম্পানি এ্যাফেয়ার্স ও শেয়ার বিভাগে অথবা ho-share@rupalibank.org ই-মেইলে অবশ্যই প্রেরণ করতে হবে। প্রাতিষ্ঠানিক শেয়ারহোল্ডার কর্তৃক নিয়োগকৃত প্রতিনিধি সভায় যোগদান ও ভোট প্রদান করতে পারবেন।
- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নির্দেশনা নং SEC/SRMIC/94-231/91 Dated: 31 March, ২০২১ অনুযায়ী বার্ষিক সাধারণ সভা "Digital Platform"এ Live webcast এর মাধ্যমে অনুষ্ঠিত হবে।
- "Digital Platform" এর মাধ্যমে বার্ষিক সাধারণ সভায় যুক্ত হবার প্রয়োজনীয় লিংক, প্রক্রিয়া এবং এ সংক্রান্ত তথ্যাদি ব্যাংকের ওয়েবসাইটে (www.rupalibank.com.bd) প্রদর্শিত হবে। সভায় শেয়ারহোল্ডারদের উপস্থিতি রেজিস্ট্রেশন করার জন্য Link টি ০৬-০৮-২০২২ তারিখ শনিবার সকাল ৮.০০ টা থেকে ০৭-০৮-২০২২ তারিখ রবিবার সভা চলাকালীন সময় পর্যন্ত খোলা থাকবে।
- কোম্পানী আইন, ১৯৯৪- এর ৯১ এর ১ (খ), ১ (গ) এবং (২) ধারা ও ব্যাংকের আর্টিকেলস অব এসোসিয়েশনের আর্টিকেল নং-১৩১, ১৩২ ও ১৩৩ অনুযায়ী পরিচালনা পর্ষদের ৩ (তিন) জন জ্যেষ্ঠ পরিচালক এ সভায় অবসর গ্রহণ করবেন। অবসরগ্রহণকারী পরিচালকগণ সরকার কর্তৃক নিয়োগকৃত এবং অর্থ মন্ত্রণালয়ের ০৪ সেপ্টেম্বর ২০১২ তারিখের স্মারক নং-৫৩.০০১.০১১.০০.০০.০২১.২০১২-৩১৪ মোতাবেক সভার তারিখ পর্যন্ত তাঁদের পরিচালক পদে কার্যকালের মেয়াদ পূর্ণ না হওয়ায় তাঁরা পুনঃমনোনয়নযোগ্য। অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের অনুমোদন সাপেক্ষে তাঁরা পুনঃমনোনীত বলে গণ্য হবেন।
- ব্যাংকের ৩১ ডিসেম্বর ২০২১ ভিত্তিক পরিচালকদের প্রতিবেদন, নিরীক্ষিত হিসাব বিবরণী ও অডিটরদের প্রতিবেদন বার্ষিক প্রতিবেদন-২০২১তে সন্নিবেশিত করা হয়েছে যা ব্যাংকের ওয়েবসাইটে (www.rupalibank.com.bd) পাওয়া যাবে।
- সম্মানিত শেয়ারহোল্ডারদের Record Date এর পূর্বেই বিও হিসাবের যোগাযোগের ঠিকানা, ব্যাংক হিসাব নম্বর, শাখার রাউটিং নম্বর, স্বাক্ষর এবং অন্যান্য আনুষঙ্গিক তথ্যাবলি হালনাগাদ করার জন্য অনুরোধ করা হলো।
- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন এর নোটিফিকেশন নং BSEC/CMRRCD/2006-158/208/Admin/81 Dt. 20.06.2018 অনুযায়ী শেয়ারহোল্ডারদের বিও হিসাবে বর্ণিত ই-মেইল-এ Annual Report-2021 পাঠানো হবে। এছাড়াও ব্যাংকের ওয়েবসাইটে (www.rupalibank.com.bd) Annual Report-2021 পাওয়া যাবে।



জাগো রূপালী ব্যাংক
জেগে ওঠো প্রাণের উচ্ছ্বাসে
সুবর্ণজয়ন্তীতে

GENERAL INFORMATION



GENERAL INFORMATION

Our Identity

Incorporated on 14 December 1986, Rupali Bank is one of the oldest and most trusted state-owned commercial bank of Bangladesh. With an established presence across the country, the bank provides a full suite of banking products and solutions that meet the requirements of a diverse customer base. Our foundations are anchored on 3 pillars:



OUR VISION



Our vision is to expand our loyal customer base by being known as the financial partner of choice that constantly exceeds customer expectations.

OUR MISSION



OUR CORE VALUES



The first letters of the initial words form "SPIRIT" and showcase our spirit of service, transparency, customer commitment and foresight.

STRATEGIC OBJECTIVES

Develop a customer-oriented service culture with special emphasis on customer care and convenience.

Increase our market share by following a disciplined growth strategy.

Achieve a significant share of deposits and credit from existing and niche markets.

Leverage our technology platform and structure scalable systems to achieve cost-effective operations, efficient MIS, improved delivery capability and high service standards

Develop innovative products and services that attract our targeted customers and market segments.

Maintain a high quality asset portfolio to achieve strong and sustainable returns and continuously build shareholders' value.

Explore new avenues for growth and profitability, particularly by diversifying loan portfolio through structured finance and expansion of retail and SME financing.

Strengthen the bank's brand recognition.

ETHICAL PRINCIPLES



Customer focus and fairness

At RBL, our prime focus is to achieve perfection in our customer service. Customers are our first priority and driving force. We wish to gain customer confidence and be their trusted partner. We believe in fair treatment to all customers, depositors, borrowers and clients without any discrimination.



Belief in our people

We recognise that employees are our most valuable asset and our competitive strength. We respect the worth and dignity of individual employees who devote their careers for the progress of the bank. We trust in equal treatment to all shareholders, irrespective of their individual size of shareholdings.



Honesty and integrity

We ensure the highest level of integrity to our customers, creating an ongoing relationship of trust and confidence. We treat our customers with honesty, fairness and respect.



Quality

Quality service experience is paramount to our customers and we are strongly committed to fulfilling this ideal. We have a culture of timely compliance with regulatory requirements.



Teamwork

We are a firm believer in teamwork and feel that loyal and motivated teams can produce extraordinary results. We are driven by a performance culture where recognition and rewards are based on individual merit and demonstrated track record.



Good corporate governance

Effective corporate governance procedures are essential to achieve and maintain public trust and confidence in any company, more so in a banking company. At RBL, we are committed to following best practices resulting in good corporate governance.



Corporate social responsibility

As a responsible corporate citizen, we consider it important to act in a responsible manner towards the environment and society. Our commitment has always been to behave ethically and contribute towards the improvement of the quality of life of our people, the community and the society, of which we are an integral part.

DISCLAIMER

A forward looking statement predicts projects or uses future events as expectations and possibilities. Forward looking statements often use words such as 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'will', 'may', 'should', 'would', 'could' or other words of similar meaning. Annual Report 2021 contains some forward-looking statements which do not necessarily guarantee future performance and involve risks and

uncertainties, and actual results may materially differ from those contained as a result of various factors. Forward looking statements involve inherent risks and uncertainties.

Some of the factors that may affect the banking business environment are as follows:



MICRO-ENVIRONMENT FACTORS THAT MAY AFFECT THE BUSINESS:

General economic conditions in Bangladesh, USA, Europe and the other markets in the world.

Rise in international prices of essentials result in volatility in foreign exchange market.

Introduction of compliance issues raised by the international forums may affect the export growth.

International political unrest and its consequence may adversely affect the smooth flow of remittance.

Changes in country's economy due to natural calamities and political unrests.

Volatility in capital market arising from speculations.

Withdrawal of incentives given to some thrust sectors may make the projects slow moving.

Volatility in interest rates.

Increase in tax, VAT on banking services.

Increase in company tax rate.

Increase in CRR and SLR of the banks.

Increase in provisioning requirement is likely to reduce the ROA and ROE.



INTERNAL FACTORS THAT MAY AFFECT THE BUSINESS:

Any loss resulting from inadequate or failed internal processes, people and systems or from external events.

স্বপ্ন দিয়ে তৈরি এ দেশা স্বাতি দিয়েছে

RUPALI
LIBHABAN



বঙ্গবন্ধুর স্বপ্নপূরণে নিবেদিত একটি নতুন সবুজ ব্যাংক



রূপালী ব্যাংক লিমিটেড

কোম্পানী আইন ১৯৯৩-এ নিবন্ধিত

স্বাধীনতা পুরস্কার বিজয়ী



OUR KEY MILESTONES



INFORMATION TECHNOLOGY

01 Aug 2010
HATCH Operation

15 Nov 2012
Inauguration of Web-based Remittance Management Software

24 Sep 2013
Inauguration of CBS

Since 2015
All the branches are facilitated by BEFTN

20 Apr 2016
Mobile banking started

04 Dec 2016
Inauguration of ATM service owned/branded

28 Mar 2017
Commencement of 100 percent online banking

17 Apr 2017
SMS Alert Services

Since 2017
All the branches are facilitated by RTGS

Since 2021
Utility Bill Collection System

Since 2021
Inauguration of new Website of the Bank

Since 2021
OWE-mail Server

Since 2021
Inauguration of case Management Software

PRODUCTS

15 Jan 2017
Rupali monthly saving scheme (RMSS)

15 Jan 2017
Rupali kalipoti deposit scheme (RKDS)

15 Jan 2017
Rupali lakshmi deposit scheme (RLDS)

15 Jan 2017
Rupali quarterly profit scheme (RQPS)

01 Jun 2018
Rupali monthly benefit for senior citizens (RMBSC)

01 Jun 2018
Rupali senior citizens saving scheme (RSCSS)

06 Jun 2018
Rupali millionair deposit scheme (RMDS)

31 Oct 2020
Customers' deposit reached BDT 50,000 crore

Since 2021
Rupali double benefit scheme (RDBS)

COMPANY

1986
First dividend (10% to cash) declared for the income year

14 Dec 1986
Date of incorporation

22 Dec 1986
Listing with Dhaka Stock Exchange Ltd.

27 Dec 1995
Listing with Chittagong Stock Exchange Ltd.

19 Aug 1987 & 27 Dec 1995
Commencement of trading with DSE & CSE

02 Jan 2018
Reintroduction of logo of 1972

Since 2021
Rupali Bank Islamic Unit

Since 2021
Rupali Bank Modern Call Center

SUBSIDIARY BUSINESS

29 Feb 2012

Inauguration Merchant Banking in Bexarone of Popal Investment Limited

08 Jan 2015

Inauguration Brokerage House in the name of Popal Bank Securities Limited

BRANCH OPENING

1972

Number of branches: 159

1973

Number of branches: 231

1980

Number of branches: 532

2011

Number of branches: 903

2019

Number of branches: 572

2020

Number of branches: 583

2021

Number of branches: 586

AWARDS

2005

Achieving Best IT Use Award 2005 by BASIS-DIBB

2011

Award received for Best published Report in public sector entity from Institute of Chartered Accountants of Bangladesh (ICAB)

2011

Award received for Best Published Report in public sector entity from Institute of Cost & Management Accountants of Bangladesh (ICMA)

2012

Receiving 12th ICAB National Awards for Best Published Accounts Reports 2012 First Prize Public Sector Entities Presented by ICAB

2013

Receiving SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2011 in the Public Sector Banking Institutions category secured First Position

2013

Receiving the First Prize of the 13th ICAB National Awards for Best Presented Annual Reports 2012

2014

Receiving First Prize the ICMA Best Corporate Award 2013

2014

Receiving the First Prize of the 14th ICAB National Awards for Best Presented Annual Reports 2013

2014

Winning the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for Corporate Governance Disclosures 2012

2021

The Bank received the Gold Award of ICMA Best Corporate Award 2020 among the public sector banking institutions

2022

The Bank received the Silver Award of ICMA Best Corporate Award 2021 among the public sector banking institutions

2022

The Bank received the Certificate of Merit of the 21th ICAB National Awards for Best Presented Annual Reports 2021 in the public sector banking institutions

2022

The Bank won Best presented Annual Report 2021 prestigious awards under the category of Public Sector Banking Institutions as Winner (First position) from SAFA

2022

The Bank won Best presented Annual Report 2021 prestigious awards under category of Institutional Investors and First Runner Up from SAFA

AWARDS & RECOGNITION



Rupali Bank has won the "ICAB Best Corporate Award-2021(Silver Award)" for Bank's Annual Report 2020.

Rupali Bank Limited has achieved trustworthy performance with a strong branding position among its customers, shareholders and stakeholders. Our sound financial performance, our devoted service to the nation, our strong corporate governance practices and efficient management stewardship enable us to present comprehensive reporting in our Annual Report.

As a matter of great pride, validation of our top-class and transparent disclosure standards, the bank received a number of awards in the couple of years for its annual report.

- Rupali Bank won the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for Corporate Governance Disclosures 2012 in the Public Sector Banking Institutions category.
- The bank received the First Prize at the 13th ICAB National Awards for Best Presented Annual Reports 2012 in the public sector banking institutions.
- RBL received the First Prize in the State owned Commercial Bank category at the ICMAB Best Corporate Award 2013 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB).
- Rupali Bank won the SAFA Best Presented Annual Reports Award and SAARC Anniversary Award for Corporate Governance 2011 in the Public Sector Banking Institutions category, securing First Position.
- The bank received the First Prize at the 12th ICAB National Awards for Best Presented Annual Reports 2011 in the public sector banking institutions category.
- Rupali Bank received the Second Prize in the State owned Commercial Bank segment at the ICMAB Best Corporate Award 2012 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB)

- RBL won the Second Prize at the 11th ICAB National Awards for Best Published Accounts Reports 2010 in the Public Sector Entities status.
- RBL has also received in the State owned Commercial Bank Section the ICMAB Best Corporate Award 2011 presented by the Institute of Cost and Management Accountants of Bangladesh (ICMAB).
- The Bank received the First Prize of the 14th ICAB National Awards for Best Presented Annual Reports 2013 in the public sector banking institutions.
- The Bank received the Gold Award of ICMAB Best Corporate Award-2019 among the public sector banking institutions.
- The Bank received the Silver Award of ICMAB Best Corporate Award-2021 among the public sector banking institutions.
- The Bank received the Certificate of Merit of the 21th ICAB National Awards for Best Presented Annual Reports 2021 in the public sector banking institutions.
- Rupali Bank won the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for Corporate Governance Disclosures 2021 in the Public Sector Banking Institutions category.
- The report won prestigious awards under category of overall winner as Joint First Runner Up from SAFA

These awards and recognition are a testimony of compliance by the bank with Bangladesh Accounting Standards and International Accounting Standard. Our report provides ample information for our shareholders and stakeholders to judge our financial health as well as sustainability in banking industry.

AWARDS & RECOGNITION



The Bank received the Certificate of Merit Award of the 21th ICAB National Awards for Best Presented Annual Reports 2021 in the public sector banking institutions.



The Bank was awarded under the public sector Banking category as Winner (First position) and under category overall winner as joint First Runner Up from SAFA.



ICMAB Best Corporate Award 2012- 2nd Position



11th ICAB National Awards for Best Published Accounts Reports 2010- 2nd Position



ICMAB Best Corporate Award 2011



14th ICAB National Award for Best Presented Annual Reports 2013 - First Prize



The Bank received School Banking Conference Award 2015 - First Prize



Award of Excellence for Innovative Banking services as well as lucrative stall decoration - First Prize



TRANSFAST Business Partners Excellence Award 2017.



ICMAB Best Corporate Award-2019, Gold Award



The Bank received the Silver Award of ICMAB Best Corporate Award-2021 among the public sector banking institutions.



The Bank received the Certificate of Merit of the 21th ICAB National Awards for Best Presented Annual Reports 2021 in the public sector banking institutions.




The Bank won Best presented Annual Report-2021 prestigious awards under the category of Public Sector Banking Institutions as Winner (First position) from SAFA



The Bank won Best presented Annual Report-2021 prestigious awards under category of overall winner as Joint First Runner Up from SAFA



CORPORATE PROFILE

| | |
|---|--|
| Name of the Company |  RUPALI BANK LIMITED |
| Registered Office | Rupali Bhaban, 34, Dilkusha C/A, Dhaka-1000 |
| Genesis | Rupali Bank Limited (RBL) was incorporated as a Public Limited Company on 14 December 1986 under the Companies Act, 1913 and has taken over the business of Rupali Bank emerged as a Nationalised Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O.No. 26 of 1972) as a going concern. |
| Legal Status | Public Limited Company. |
| Incorporation number | No $\frac{C-17063}{467}$ of 1986-1987 |
| Date of Commencement of Business | 14.12.1986, Issue No. 6031-32 |
| Vendor's Agreement | MF/Inv-I/CI-18/86/592, 14 December 1986 |
| BB License No. | BCD (D) 200/44-1781 (A) |
| Banking License obtained | 14.12.1986 |
| Authorized Capital | 700.00 crore |
| Paid-up Capital | 455.59 crore |
| Face Value per Share | Tk. 10.00 |
| Tax Identification No. (e-TIN) | 637043541293 |
| Vat Registration No. | 9011039307 |
| Chairman of the Board of Directors | Kazi Sanaul Hoq (From 13.06.2021 - till date) |
| Managing Director & CEO | Md. Obayed Ullah Al Masud |
| Chief Risk Officer (CRO) | Md. Shawkat Ali Khan, DMD |
| Head of Internal Control and Compliance | Khan Iqbal Hossain, DMD |
| General Manager/CFO | Md.Harunur Rashid |
| Company Secretary | Md. Fayaz Alam |
| Domestic Network | |
| Number of Branches | 586 |
| Number of Urban Branches | 295 |
| Number of Rural Branches | 291 |
| Number of Divisional Office | 10 |

| Number of Local Office | 01 | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|------------|------------|------|------|-----------|----|----|----|------------|------|------|------|---------------------------|-----|-----|-----|----------------------------|------|------|------|---------|------------|------------|------------|
| Number of Zonal Office | 35 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of AD Branches | 30 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Corporate Branches | 93 (CORPORATE-1 : 14, CORPORATE-2 : 79) | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Sub Branches | 03 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Computerized Branches | 586 | | | | | | | | | | | | | | | | | | | | | | | | |
| Branches Operated Under CBS | 586 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of BEFTN Operated Branches | 586 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of RTGS Branches | 586 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of BACH Operated Branches | 586 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Head Office Divisions | 39 | | | | | | | | | | | | | | | | | | | | | | | | |
| Mobile Financial Services | Operations started on 20.04.2017 | | | | | | | | | | | | | | | | | | | | | | | | |
| ATM Booth (Own Branded) | 17 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Foreign Correspondence country | 63 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Foreign Correspondence | 355 | | | | | | | | | | | | | | | | | | | | | | | | |
| Number of Employee | 7084 | | | | | | | | | | | | | | | | | | | | | | | | |
| Subsidiaries | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rupali Investment Limited (RIL) | Sadharan Bima Tower (8th Floor), 37/A, Dilkusha C/A DHAKA-1000, Phone: 47112923 | | | | | | | | | | | | | | | | | | | | | | | | |
| Rupali Bank Securities Limited (RBSL) | Ispahani Building (6th floor). 14-15 Motijheel C/A Dhaka-1000. PABX:+88029551680, 9554083, 9551328. E-mail: info@rbsl.com.bd | | | | | | | | | | | | | | | | | | | | | | | | |
| Emerging Credit Rating Ltd. based on financial up to December 31, 2021. | | | | | | | | | | | | | | | | | | | | | | | | | |
| Credit Rating of Rupali Bank Limited | <table border="1"> <thead> <tr> <th>Rating</th> <th>2021</th> <th>2020</th> <th>2019</th> </tr> </thead> <tbody> <tr> <td>Long term</td> <td>A-</td> <td>A-</td> <td>A-</td> </tr> <tr> <td>Short term</td> <td>ST-3</td> <td>ST-3</td> <td>ST-3</td> </tr> <tr> <td>Govt. Support (Long term)</td> <td>AAA</td> <td>AAA</td> <td>AAA</td> </tr> <tr> <td>Govt. Support (Short term)</td> <td>ST-1</td> <td>ST-1</td> <td>ST-1</td> </tr> <tr> <td>Outlook</td> <td>Developing</td> <td>Developing</td> <td>Developing</td> </tr> </tbody> </table> | Rating | 2021 | 2020 | 2019 | Long term | A- | A- | A- | Short term | ST-3 | ST-3 | ST-3 | Govt. Support (Long term) | AAA | AAA | AAA | Govt. Support (Short term) | ST-1 | ST-1 | ST-1 | Outlook | Developing | Developing | Developing |
| | Rating | 2021 | 2020 | 2019 | | | | | | | | | | | | | | | | | | | | | |
| | Long term | A- | A- | A- | | | | | | | | | | | | | | | | | | | | | |
| | Short term | ST-3 | ST-3 | ST-3 | | | | | | | | | | | | | | | | | | | | | |
| | Govt. Support (Long term) | AAA | AAA | AAA | | | | | | | | | | | | | | | | | | | | | |
| | Govt. Support (Short term) | ST-1 | ST-1 | ST-1 | | | | | | | | | | | | | | | | | | | | | |
| Outlook | Developing | Developing | Developing | | | | | | | | | | | | | | | | | | | | | | |
| Phone PABX | +88-02-9551624-25,+88-02-9551525,+88-02-9552184 | | | | | | | | | | | | | | | | | | | | | | | | |
| Fax | +88-02-9564148,+88-02-9552671 | | | | | | | | | | | | | | | | | | | | | | | | |
| SWIFT Code | RUPBDDH | | | | | | | | | | | | | | | | | | | | | | | | |
| Email | info@rupalibank.org | | | | | | | | | | | | | | | | | | | | | | | | |
| Website | www.rupalibank.com.bd | | | | | | | | | | | | | | | | | | | | | | | | |
| Help Desk | 9553799,PABX-1207 | | | | | | | | | | | | | | | | | | | | | | | | |

Share Information

| | |
|------------------------|---|
| Shareholding Pattern | Government: 90.19% (410,879,865), General Public & Institution: 9.81%(44,705,630) |
| Number of Shares | 455,585,495 |
| Number of Shareholders | 7,149 |

Market Price of Share (DSE & CSE), During 2021

| DSE | | CSE | |
|-----------|----------|-----------|----------|
| Highest : | Tk 41.70 | Highest : | Tk 41.80 |
| Lowest : | Tk 21.90 | Lowest : | Tk 22.60 |

Auditors of RBL

| | |
|---|--|
| HUSSAIN FARHAD & CO. Chartered Accountants House # 15, Road # 12, Block # F Niketon, Gulshan 1 Dhaka-1120 | K M HASAN & CO. Chartered Accountants Hometown Aparment (8th and 9th Floor) 87 New Eskaton Road Dhaka-1000, Bangladesh |
|---|--|

Tax Advisor of RBL

| |
|--|
| K M HASAN & CO. Chartered Accountants Hometown Aparment (8th and 9th Floor) 87 New Eskaton Road Dhaka-1000, Bangladesh |
|--|

HIGHLIGHTS OF 2021



1. FINANCIAL INCLUSION

At Rupali Bank, our commitment to financial inclusion is enshrined in our purpose of ensuring equitable and homogenous development and growth for all sections of the economy and society. In creating shared prosperity, our goal is to leave no one behind. In our journey towards ensuring financial inclusion, we have achieved progress across a number of fronts, including the following:

Expanded our banking operations to especially cover the unbanked segments of the society by way of enhancing our branch network, expanding our mobile financial services platform and creating greater visibility in especially rural and mofussil areas of the country.

Enlarged small-sized loan disbursement to the self-employed in a bid to especially help them overcome the challenges induced by the COVID-19 pandemic.

Established 3 new branches in rural areas to take the total base to 291, a robust footprint effectively covering almost all the corners of the nation.

The total balance of accounts maintained by the Bank under financial inclusion is 118.59 cr.

Increased disbursement of micro-finance and small-ticket loans to facilitate M/ CSME activities, with a view to especially enable them to mitigate the impacts of the shutdowns and economic slowdown.

Ensured dispensation of quality financial service at a reasonable cost, thus staying true to our mandate of a people's bank.

Covered vulnerable population segments, including aged freedom-fighters, homeless street children, etc., under formal banking through the establishment of exclusive banking accounts with very nominal deposit.



2. LOANS AND ADVANCES

The total loans & advances of the Bank in 2020 stood at Tk 33,683.52 cr, which increased by a sharp 13.06% to Tk 38,083.37 cr at the end of 2021.

The bank disbursed a total of Tk 486.00 cr in agriculture and rural loans to as many as 53,000 farmers in 2021.

The Bank has provided house Building loan facilities Tk 167.55 crore in 2021.

The bank disbursed Tk 1044.49 cr among 2505 entrepreneurs for CMSME loans in 2021.

By 2021, the amount of loans disbursed for eco-friendly projects stood at Tk. 1083.87 cr.

By 2021, the amount of industrial credit stood Tk 23,019.25 cr.



3. INNOVATION AND DIGITALISATION

Continued our efforts in key focus areas in the realm of banking digitalisation, which will help us explore a wider spectrum of solutions to improve employees' and customers' experience. We continued to reinforce our digital banking platform by providing online banking, SMS alerts, ATM and POS services, utility bill payments, income tax payments, e-payments (including RTGS), video-conferencing, etc. While digital banking was growing at a reasonable pace in the pre-pandemic era, the pandemic really accelerated this growth and hence pulled digital adoption forward by many years. Through our robust MFS platform created back in 2017, we were able to ensure uninterrupted service to our customers.



4. GEOGRAPHICAL EXPANSION

With a view to reinforce our geographic footprint and advance our vision of financial inclusion, we established 3 branches during the year 2021, all of which are in 3 rural areas in Noagoan and Brahmanbaria. We are focusing on a cluster-based approach with a view to deepen our presence in the country's hinterland.



5. HUMAN RESOURCE DEVELOPMENT

Our human capital is manifest in our employees' competencies and capabilities, as well as their motivation to innovate, in order to achieve our purpose by aligning with our strategic direction. Our people ambition is to create a thriving, future-fit organisation that attracts, develops and retains the best people through a differentiated employee experience that brings their possibilities to life. We are also focused on talent futurization as we believe that the future of work and the workplace will be quite different with certain structural trends, like remote working and greater work-life balance here to stay.

Collectively, at the bank, our journey is one of becoming customer-obsessed, acknowledging the strength of our employees and delivering results sustainable. Our culture transformation journey continues to focus on courageous conversations to build meaningful relationships across the organisation.

FINANCIAL HIGHLIGHTS

BDT 576,430.6 mn
Total deposits

BDT 380,833.70 mn
Total advances

66.07%
AD ratio

BDT 48,918.50 mn
Foreign Remittance

BDT 1,186.59 mn
Operating profit

BDT 717.52 mn
Profit before tax

BDT 0.79
Earnings per share (EPS)

BDT 10
Book value per share

BDT 33225.90 mn
Total exports

BDT 273,002.20 mn
Total imports

586
CBS branches

291
Branches in rural areas

6.79%
Cost of funds

4.61%
Cost of deposits

BDT 182,653.50 mn
Investments

BDT 665,248.04 mn
Total Assets

BDT 4,555.90 mn
Paid-up capital

2%
Dividend declared for 2021

A RETROSPECTIVE OF RUPALI BANK LIMITED

LIST OF CHAIRMEN OF RUPALI BANK LIMITED (1972-2021)

| SI | Name of Chairman & Managing Director/Chairman | Tenure |
|-------------------------|---|----------------------------|
| 1. | Mr. Mansur-Ul-Ameen | 01-01-1972 - 01-01-1976 |
| 2. | Mr. Abdul Wahid | 02-01-1976 - 16 -05-1981 |
| Name of Chairman | | |
| 1. | Mr. Justice Mohammad T. H. Khan | 27-04-1981 - 31-03-1982 |
| 2. | Mr. G. M. Chowdhury | 20-05-1982 - 30-04-1985 |
| 3. | Mr. M. Keramot Ali | 08-05-1985 - 08-04-1986 |
| 4. | Mr. A.T.M. Amin | 09-04-1986 - 13 -12-1986 |
| 5. | Chawdhury A. K. M. Aminul Haque | 14 -12-1986 - 24-01-1987 |
| 6. | Mr. A.F. M. Ehsanul Kabir | 25-01-1987 - 21-02-1990 |
| 7. | Mr. A B M Shahjahan | 22-02-1990 - 25-05-1990 |
| 8. | Mr. Nurul Islam Moni | 26-05-1990 - 14 -12-1990 |
| 9. | Dr. A K M Mosiur Rahman | 15-12-1990 - 10-07-1991 |
| 10. | Mr. Azizul Haque | 11 -07-1991 - 16 -04-1994 |
| 11. | Mr. Syed Amir-ul -Mulok | 17-04-1994 - 07-08-1995 |
| 12. | Mr. Abu Hena | 08-08-1995 - 08-04-1996 |
| 13. | Brig. A.L.M Fazlur Rahman (psc) | 09-04-1996 - 10 -05-1996 |
| 14. | Mr. M A Sayed | 11 -05-1996 - 22-11 -1997 |
| 15. | Mr. Afzalur Rahman | 23-11 -1997 - 25-06-2000 |
| 16. | Al-Haz K. Rashiduzzaman Dudu | 26-06-2000 - 19 -08-2001 |
| 17. | Prof. Dr Momtaj Uddin Ahmed | 20-08-2001 - 17-12-2002 |
| 18. | Mr. Mufleh R Osmani | 18-12-2002 - 28-04-2003 |
| 19. | Mr. K.M. Nazmul Alam Siddiqui | 29-04-2003 - 09-01-2004 |
| 20. | Mr. Md. Shafiqul Islam | 10 -01-2004 - 05-11 -2006 |
| 21. | Dr. Mohammad Tareque | 13 -11 -2006 - 13 -02-2007 |
| 22. | Mr. A.T.M Fazlul Karim | 27-02-2007 - 24-02-2009 |
| 23. | Dr. Ahmed Al Kabir | 06-12-2009 - 05-12-2014 |
| 24. | Mr. Amalendu Mukherjee (Acting Chairman) | 08.12.2014 - 05.04.2015 |
| 25. | Mr. Monzur Hossain MP | 02.04.2015 - 01.04.2021 |
| 26. | Mr. kazi Sanaul Huq | 13.06.2021-TILL DATE |

LIST OF MANAGING DIRECTORS OF RUPALI BANK LIMITED (1972-2021)

| SI | Name of Managing Director | Tenure |
|-----|--|--------------------------|
| 1. | Mr. Mansur-Ul-Ameen | 01-01-1972 - 01-01-1976 |
| 2. | Mr. Abdul Wahid | 02-01-1976 - 16 -05-1981 |
| 3. | Mr. Abul Hashem | 17-05-1981 - 28-01-1983 |
| 4. | Mr. Nur Ahmed (Current Charge) | 01-02-1983 - 24-02-1983 |
| 5. | Mr. M. A. Karim | 25-02-1983 - 01-07-1983 |
| 6. | Mr. Quazi Baharul Islam (Current Charge) | 01-07-1983 - 21-02-1984 |
| 7. | Mr. M. Ahsanul Haque | 22-02-1984 - 09-08-1986 |
| 8. | Mr. S M Afanoor | 09-08-1986 - 06-09-1987 |
| 9. | Mr. Golam Mohammad (Current Charge) | 06-09-1987 - 31-03-1988 |
| 10. | Mr. Quazi Baharul Islam | 31-03-1988 - 10-06-1990 |
| 11. | Mr. AKSM Taifur Hussain | 10-06-1990 - 15-06-1992 |
| 12. | Mr. Mahbubur Rahman Khan | 16-06-1992 - 01-11 -1993 |
| 13. | Mr. S.M. Nizamuddin Ahmed | 01-11-1993 - 29-12-1994 |
| 14. | Mr. Rafiqul Karim Chowdhury | 05-01-1995 - 08-01-1997 |
| 15. | Mr. A. K. M Nazmul Hoq | 08-01-1997 - 31-05-1999 |
| 16. | Mr. Mohammad Hossain (Current Charge) | 31-05-1999 - 16 -08-1999 |
| 17. | Mr. Md. Yasin Ali (Current Charge) | 24-08-1999 - 01-01-2001 |
| 18. | Mr. Robiul Hossain | 01-01-2001 - 12 -11-2001 |
| 19. | Mr. Md. Yasin Ali | 13-11-2001 - 09-11 -2002 |
| 20. | Mr. A H Iqbal (Current Charge) | 13-11-2002 - 05-04-2003 |
| 21. | Mr. Mohammad Forhad Hossain | 06-04-2003 - 29-06-2003 |
| 22. | Mr. Md. Abdul Hamid Miah | 30-06-2003 - 08-02-2010 |
| 23. | Mr. Jaglul Karim (Current Charge) | 09-02-2010 - 17-03-2010 |
| 24. | Mr. M. Farid Uddin | 18-03-2010 - 06-07-2016 |
| 25. | Mr. Debasish Chakrabarty (Acting) | 07-07-2016 - 27-08-2016 |
| 26. | Mr. Md. Ataur Rahman Prodhan | 28-08-2016 - 27.08.2019 |
| 27. | Mr. Md. Obayed Ullah Al Masud | 28.08.2019 - Till date |

MAJOR FINANCIAL INDICATORS OF RBL (1972-2021)

(all figures are in Tk. crore, unless otherwise indicated)

| Year | Authorised Capital | Paid- up Capital | Deposit | Loan & Advance | Import | Export | Investment | Operating Profit | Employees | Number of Branches |
|------|--------------------|------------------|-----------|----------------|-----------|----------|------------|------------------|-----------|--------------------|
| 1972 | 5.00 | 1.00 | 62.47 | 52.76 | 2.06 | 9.12 | 10.01 | 0.70 | 2416 | 159 |
| 1973 | 5.00 | 2.00 | 89.95 | 67.17 | 30.00 | 18.30 | 13.41 | 2.02 | 3122 | 200 |
| 1974 | 5.00 | 2.00 | 105.29 | 72.78 | 63.35 | 34.44 | 25.94 | 2.59 | 3382 | 209 |
| 1975 | 5.00 | 2.00 | 111.00 | 81.68 | 67.57 | 51.51 | 26.11 | 5.01 | 3747 | 227 |
| 1976 | 5.00 | 2.00 | 134.44 | 96.97 | 105.69 | 81.07 | 30.50 | 4.47 | 3797 | 257 |
| 1977 | 5.00 | 2.00 | 178.60 | 124.86 | 115.59 | 75.27 | 37.26 | 4.17 | 5042 | 361 |
| 1978 | 5.00 | 2.00 | 226.71 | 159.66 | 225.96 | 83.50 | 44.06 | 4.21 | 5591 | 449 |
| 1979 | 5.00 | 2.00 | 288.70 | 221.37 | 193.11 | 79.10 | 38.32 | 4.38 | 6237 | 489 |
| 1980 | 5.00 | 2.00 | 357.83 | 284.95 | 218.81 | 100.87 | 54.24 | 7.18 | 6487 | 532 |
| 1981 | 5.00 | 2.00 | 397.61 | 326.41 | 293.91 | 114.55 | 66.51 | 8.40 | 5382 | 537 |
| 1982 | 5.00 | 2.00 | 453.68 | 338.27 | 166.10 | 180.03 | 87.32 | 9.50 | 5391 | 466 |
| 1983 | 5.00 | 2.00 | 627.63 | 410.16 | 221.36 | 155.05 | 145.19 | 12.31 | 6048 | 466 |
| 1984 | 10.00 | 2.00 | 462.46 | 627.00 | 570.16 | 235.60 | 159.60 | 16.47 | 6294 | 482 |
| 1985 | 10.00 | 2.50 | 968.25 | 702.91 | 595.16 | 199.22 | 193.54 | 24.86 | 6477 | 490 |
| 1986 | 100.00 | 20.40 | 1166.67 | 767.50 | 483.23 | 195.69 | 315.60 | 14.14 | 6483 | 499 |
| 1987 | 100.00 | 27.20 | 1385.13 | 921.43 | 724.09 | 266.30 | 232.72 | 16.76 | 6611 | 504 |
| 1988 | 100.00 | 27.20 | 1515.54 | 1026.10 | 560.62 | 310.99 | 328.07 | 1.22 | 6724 | 515 |
| 1989 | 100.00 | 27.20 | 1633.26 | 1198.08 | 985.10 | 321.82 | 224.36 | (10.38) | 6710 | 516 |
| 1990 | 100.00 | 35.20 | 1696.05 | 1109.11 | 1041.49 | 262.39 | 447.99 | (72.72) | 7061 | 516 |
| 1991 | 100.00 | 35.20 | 1904.28 | 1165.72 | 498.87 | 237.92 | 467.88 | (40.70) | 7027 | 516 |
| 1992 | 100.00 | 35.20 | 2076.97 | 1109.63 | 550.80 | 220.54 | 483.25 | (176.71) | 6902 | 516 |
| 1993 | 700.00 | 35.20 | 2234.93 | 1263.50 | 713.86 | 231.24 | 640.84 | (34.68) | 6790 | 517 |
| 1994 | 700.00 | 125.00 | 2418.27 | 1337.23 | 851.38 | 242.80 | 709.25 | (43.18) | 6287 | 518 |
| 1995 | 700.00 | 125.00 | 2733.58 | 1452.59 | 1442.64 | 325.91 | 803.66 | 39.14 | 6176 | 518 |
| 1996 | 700.00 | 125.00 | 3246.69 | 1732.65 | 1231.22 | 397.27 | 847.30 | 1.70 | 6185 | 518 |
| 1997 | 700.00 | 125.00 | 3199.88 | 2030.04 | 1450.00 | 540.00 | 722.81 | 1.02 | 5999 | 516 |
| 1998 | 700.00 | 125.00 | 3521.74 | 2150.20 | 2135.00 | 691.00 | 803.99 | (7.46) | 6084 | 516 |
| 1999 | 700.00 | 125.00 | 3856.00 | 2381.98 | 1372.30 | 719.14 | 869.88 | (30.81) | 5885 | 514 |
| 2000 | 700.00 | 125.00 | 4327.82 | 2621.31 | 2112.00 | 720.00 | 970.44 | 10.23 | 5778 | 512 |
| 2001 | 700.00 | 125.00 | 4829.54 | 3833.95 | 2105.97 | 684.39 | 1064.34 | 28.69 | 5824 | 514 |
| 2002 | 700.00 | 125.00 | 5575.19 | 4167.86 | 1704.49 | 642.83 | 1249.05 | 44.27 | 5628 | 506 |
| 2003 | 700.00 | 125.00 | 5798.33 | 4211.02 | 1984.89 | 732.40 | 1399.73 | 55.28 | 5412 | 493 |
| 2004 | 700.00 | 125.00 | 6367.36 | 4534.49 | 2442.42 | 679.99 | 1320.31 | 51.34 | 5196 | 493 |
| 2005 | 700.00 | 125.00 | 6687.05 | 4492.07 | 2165.39 | 611.75 | 1290.28 | 81.08 | 5008 | 493 |
| 2006 | 700.00 | 125.00 | 6783.21 | 4570.95 | 1484.00 | 696.00 | 1206.82 | 25.47 | 4753 | 492 |
| 2007 | 700.00 | 125.00 | 7288.61 | 4708.03 | 1985.67 | 639.88 | 1409.06 | 281.38 | 4430 | 492 |
| 2008 | 700.00 | 125.00 | 7120.80 | 4903.00 | 2070.28 | 710.16 | 1254.57 | 114.51 | 4269 | 492 |
| 2009 | 700.00 | 125.00 | 7391.28 | 5234.42 | 1953.68 | 752.71 | 1430.30 | 209.87 | 4529 | 492 |
| 2010 | 700.00 | 125.00 | 9112.38 | 6604.90 | 6024.00 | 849.00 | 1571.72 | 244.69 | 4559 | 492 |
| 2011 | 700.00 | 137.50 | 7380.34 | 7652.49 | 6926.00 | 1351.31 | 2361.12 | 360.06 | 4982 | 503 |
| 2012 | 700.00 | 165.00 | 13659.88 | 9064.16 | 4510.82 | 1550.58 | 2657.23 | 367.46 | 5645 | 506 |
| 2013 | 700.00 | 181.50 | 17795.64 | 10742.63 | 6516.51 | 1817.08 | 3925.31 | 205.00 | 5669 | 528 |
| 2014 | 700.00 | 208.73 | 22165.68 | 12501.20 | 7798.49 | 1941.31 | 6822.00 | 232.70 | 5914 | 535 |
| 2015 | 700.00 | 240.03 | 25382.96 | 14251.50 | 11987.70 | 2162.78 | 8265.42 | 250.20 | 5646 | 554 |
| 2016 | 700.00 | 276.03 | 27911.60 | 17515.04 | 10801.36 | 2500.45 | 7965.12 | (88.78) | 5438 | 562 |
| 2017 | 700.00 | 303.64 | 31948.76 | 20667.27 | 13210.01 | 2298.97 | 6840.02 | 508.52 | 5157 | 563 |
| 2018 | 700.00 | 376.52 | 38954.95 | 24749.06 | 11402.15 | 2600.20 | 8233.65 | 309.50 | 4929 | 568 |
| 2019 | 700.00 | 414.17 | 41,462.43 | 30,672.40 | 15,401.83 | 2,689.27 | 10,364.62 | 193.23 | 5641 | 572 |
| 2020 | 700.00 | 414.17 | 53,229.99 | 33,683.52 | 11,207.60 | 2,283.45 | 15,805.44 | 159.67 | 5935 | 583 |
| 2021 | 700.00 | 455.59 | 57,643.06 | 38,083.37 | 27,300.22 | 3,322.59 | 18,265.35 | 118.66 | 7084 | 586 |



সরকারি কর্মচারীদের গৃহ নির্মাণ ঋণ

ব্যাংক রেটের সমহার
৪% সুদে আবাসন
ঋণের সুবিধা

www.rupallbank.com.bd

সরকারি কর্মচারীদের বহুল প্রত্যাশিত আবাসন ঋণ এখন আপনার সুবিধামত রূপালী ব্যাংকের যে কোন শাখা হতে গ্রহণ করতে পারেন।

সরকারি কর্তৃক নির্ধারিত সর্বোচ্চ সিলিং

| ক্র.নং | বেতন গ্রেড / স্কেল | ঢাকা মহানগরী/ সকল সিটি কর্পোর/ বিভাগীয় সদর | জেলা সদর | অন্যান্য এলাকা |
|--------|---|---|----------|----------------|
| ০১ | ৫ম গ্রেড ও তদুর্ধ্ব (৪৩,০০০/- ও তদুর্ধ্ব) | ৭৫ লক্ষ | ৬০ লক্ষ | ৫০ লক্ষ |
| ০২ | ৯ম গ্রেড হতে ৬ষ্ঠ গ্রেড (২২,০০০/- হতে ৩৫,৫০০/-) | ৬৫ লক্ষ | ৫৫ লক্ষ | ৪৫ লক্ষ |
| ০৩ | ১৩তম গ্রেড হতে ১০ম গ্রেড (১১,০০০/- হতে ১৬,০০০/-) | ৫৫ লক্ষ | ৪০ লক্ষ | ৩০ লক্ষ |
| ০৪ | ১৭তম গ্রেড হতে ১৪তম গ্রেড (৯,০০০/- হতে ১০,২০০/-) | ৪০ লক্ষ | ৩০ লক্ষ | ২৫ লক্ষ |
| ০৫ | ২০তম গ্রেড হতে ১৮তম গ্রেড (৮,২৫০/- হতে ৮,৮০০/-) | ৩৫ লক্ষ | ২৫ লক্ষ | ২০ লক্ষ |

*স্ক্যাটি ক্রয়ের ক্ষেত্রে ঋণ প্রদানের জন্য ডেট ইকুইটি রেশিও হবে ৯০ঃ১০



রূপালী ব্যাংক লিমিটেড

উত্তম সেবার নিশ্চয়তা

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**BOARD OF DIRECTORS
AND MANAGEMENT INFORMATION**

BOARD OF DIRECTORS



Md. Fayaz Alam
Company Secretary

Md. Shafiqul Islam Laskar
Director

Shoaeb Ahmed
Director

Md. Obayed Ullah Al Masud
Managing Director & CEO

Kazi Sanaul Hoq
Director & Chairman



Md. Ashraf
Hossain, Bir
Muktijoddha
Director

Mohammad Delwar Hossain
Director

Rukhsana Hasin ndc
Director

Md. Ali Akkas
Independent Director

Mohd. Ahsan
Kibria Siddiqui
Director

DIRECTORS' PROFILE



Kazi Sanaul Hoq

Director & Chairman

Mr. Kazi Sanaul Hoq joined as Director & Chairman to the Board of Directors of Rupali Bank Limited on 13 June 2021. Prior to joining in Rupali Bank Limited, he was Managing Director of Karmasangsthan Bank, Investment Corporation of Bangladesh (ICB) and Rajshahi Krishi Unnoyan Bank. Besides, he was Managing Director of Dhaka Stock Exchange Limited from 9 February 2020 to 7 January 2021.

Mr. Hoq was an eminent banker in banking industry of Bangladesh. He started his career as a senior officer in Investment Corporation of Bangladesh (ICB) in the year 1984 and served in various positions in the same organization. During his service tenure he has worked in various banks and financial institutions like Bangladesh Development Bank Ltd. (BDBL), Rajshahi Krishi Unnoyan Bank, Agrani Bank Ltd., the ICB and lastly Karmasangsthan Bank. He also served as CEO at ICB Securities Trading Company Ltd.

He has been contributing his professional expertise as the Chairman of ICB Capital Management Ltd. Apart from that he served as the Director of British American Tobacco Bangladesh Co. Ltd (BATBC), Linde Bangladesh Limited, GlaxoSmithKline Bangladesh Ltd. (GSK), Renata Limited, United Power Generation & Distribution Company Ltd. (UPGDCL), Heidelberg Cement Bangladesh Ltd., Bangladesh Krishi Gobeshona Endowment Trust (BKGET), Credit Rating Information

and Services Ltd. (CRISL), Standard Bank Ltd., SBL Capital Management Ltd., Standard Bank Securities Ltd., National Tea Company Limited, Apex Footwear Ltd., Apex Tannery Limited, Peninsula Hotel Ltd., Ratanpur Steel Re-Rolling Mills Ltd. (RSRM), Aramit Ltd., Aramit Thai Aluminium Ltd., Central Depository Bangladesh Ltd. (CDBL), Industrial and Infrastructure Development Finance Company Ltd (IIDFCL), Bangladesh Institute of Capital Market (BICM) among others.

He completed his Bachelor of Commerce (Honors) and Masters in Commerce in Accounting from University of Dhaka. Apart from various professional training programs inside the country, he availed special training of Identification & Rehabilitation of Sick projects, Jawaharlal Nehru Institute for Development Banking, Hyderabad, India, Breakthrough Leadership, The ICLIF Leadership and Governance Centre, Kualalumpur, Malaysia, Cyber Security, City Bank Cyber Infusion Centre, New Jersey & City Bank New York, USA and Sustainable Finance Development, EOSD (Enabling Sustainability Worldwide) Conference, Karlsruhe, Germany. For Official purpose he visited India, Malaysia, USA, Germany etc.

Mr. Hoq was born on 04 January 1961 in a respected muslim family in Nilphamari district. His father is Late Kazi Ekramul Hoq (East Pakistan Civil Service, Judicial) and mother is Mrs. Kazi Amena Begum. He is married with Mrs. Anwara Begum and blessed with three daughters.



Md. Khalilur Rahman
Director

Mr. Md. Khalilur Rahman possessed the chair of Secretary, Post & Telecommunication Department, Ministry of Post & Telecommunication. He joined as a member of the Board of Directors of the Bank on 6 January 2019. He is also a member of the Risk Management Committee of RBL.

Since joining in Bangladesh Civil Service (Administration) on 1 April 1993, he availed enormous fame and success in every step of his service. He is an officer of BCS 11th Batch. After serving as Assistant Commissioner (Land) and Upazila Nirbahi Officer, he successfully worked as a Deputy Secretary at Housing and Public Works Ministry. He was a Deputy Commissioner and District Magistrate of Gopalganj district. After completing this glorious tenure, he served respectively as Director and Director General at Prime Minister's Office. From 31 December 2020 to 27 October 2021 he was the chair of Divisional Commissioner, Dhaka Division.

Mr. Khalilur Rahman completed his BSC (Hons) and MSC in Agronomy from Bangabandhu Sheikh Mujibur Rahman Agricultural University. Apart from various professional trainings inside the country, he availed 'Special Training for Good Governance' in India and 'Professional Development Program' in USA. For official purpose he visited India, Turkey, USA etc.

Mr. Khalilur Rahman was born on 1 January 1964 in Brahmanbaria district. His father is Md. Siddikur Rahman and mother is Mrs. Asia Khanam. He is married with Mrs. Selina Aktar and blessed with two daughters and a son.



Mohammad Delwar Hossain
Director

A successful businessman, Mohammad Delwar Hossain is the Chairman of Transonic Communication Limited. He joined as a member of the Board of Directors of the Bank on 23 July 2019. He is the Chairman of Risk Management Committee and member of the Executive Committee of the Board of RBL.

He served as a Representative Director of Prime Finance & Investment Limited and Prime Bank Limited. He was also member of Banking Reforms Committee and General body member of Federation of Bangladesh Chamber of Commerce and Industries (FBCCI). He has been engaged in aviation business for more than 33 years.

Mr. Hossain completed his post-graduation degree (M.S.S) from University of Dhaka.

He was born on 10 March 1960 in a respectable muslim family in the District of Madaripur.

He is a keen golfer and played regularly at Kurmitola Golf Club in Dhaka.



Md. Shafiqul Islam Laskar
Director

Mr. Md. Shafiqul Islam Laskar was an Additional Secretary to the Government of Bangladesh. He joined as a member of the Board of Directors of the Bank on 03 May 2021. He is also a member of the Audit Committee and Risk Management Committee of the bank.

During his long span of administrative career he served in different capacities in the field level and Bangladesh Secretariat. He served as a Director General of Directorate of National Consumers Right Protection (DNCRP), Chairman, Bangladesh Agricultural Development Corporation (BADC), Chairman, Bangladesh Jute Corporation (BJC), Additional Secretary as well as Joint Secretary of Ministry of Health & Family Welfare, Deputy Secretary of Ministry of Defence and Ministry of Finance (Economic Relations Division).

During his career as a bureaucrat he attended numerous trainings, seminars and workshops at home and abroad. The training covered the magnificent issues in administration & management, leadership, technology transfer, productivity & capacity development, health. He did attend special seminar and conference on HIV AIDS from India and Sri Lanka.

Mr. Islam completed his BSC (Hon's) M.Sc from Jahangirnagar University in Economics.

Mr. Islam son of Late Dabir Uddin Laskar and Late Rezia Begum was born in Munshiganj on 01 September 1960. He is married with Shaheda Sultana Luna.

For professional purpose, he visited many countries around the world including USA, Canada, Japan, Switzerland, China, South Korea, Thailand, Pakistan, Turkey, Singapore, South Africa, Tunisia, Morocco and Saudi Arabia.

Besides his administrative career, he is also a writer/anthologist of various law related books like Foujdari Bichar Babostha, Public Procurement Ain o Bidhimala, Police Ain o Bidhimala, Motorjan Ain o Bidhimala, Minor Ain etc.



Md. Ashraf Hossain, Bir Muktiyoddha
Director

Mr. Md. Ashraf Hossain, Bir Muktiyoddha was a Senior District Judge to the Government of Bangladesh. He joined as a member of the Board of Directors of the Bank on 03 May 2021. He is also a member of the Executive Committee of the bank. He was a member of Bangladesh Judicial Service having appointment in the year 1983 as Assistant Judge and was also promoted to the higher post of the subordinate Judiciary in 2001 and since then before his retirement he served in different capacities like Chairman, 2nd Labor Court of Chottogram, District Judge of Rajbari, Chudanga and Noakhali, special Judge, 5th Court, Dhaka, Metropolitan Session Judge of Rajshahi, Bicharok (District Judge) of Jananirapotta Bighnakari Approach Daman Tribunal, Dhaka. He was a trainer in Judicial Administration Training Institute (JATI).

During his judicial administrative career he received in-Service Training on Judicial Administration and secured 1st position with distinction mark in the examination held in Judicial Administration Training Institute (JATI).

He was a researcher of Law Commission, Bangladesh from 28-11-2016 to 31-05-2020. He also contributed in the research work for preparing the 'Ain Sabda Kos' (2nd Edition, March 2020), a legal lexicon published by Law Commission.

Many of his articles on legal aspects have been published in the illustrious Judicial Administration Training Institute (JATI) journal such as; 'The Principle of Joint Criminal Liability' year 2018, Volume XVII, June, 'All about the Charge', Relevancy of admissions and Confessions in Civil & Criminal Proceeding with Reference to Concerned Laws, Year: 2014, Volume: XIII, January and 'Culpable Homicide and Murder' Year: 2020, Volume: XIX, June.

Mr. Hossain completed Masters of Arts (M.A) from Jagannath College under the University of Dhaka.

Mr. Hossain, the son of Late Hazeer Reazuddin Ahmed and Late Rahima Khatun was born in Manikganj on 01 January 1956. He is married with Yasmin Jahan Siddique.



Dr. Mohammed Eunos Ali
Director

Dr. Mohammed Eunos Ali joined as a Director of the Board of Directors of Rupali Bank Ltd. on 10th August 2021. He is also a member of the Audit Committee and Risk Management Committee of the Bank.

Dr. Mohammed Eunos Ali is a Professor in the Department of Computer Science and Engineering (CSE) at Bangladesh University of Engineering and Technology (BUET), Dhaka since May 2014. He is the group leader of the Data Science and Engineering Research Lab (DataLab) in the department of Computer Science and Engineering at BUET. He also worked Visiting Research Scholars in the University of Melbourne, Monash University, Swinburne University of Technology, and RMIT University. Dr. Eunos is the recipient of the prestigious UGC Award in the year 2012 for his outstanding research contribution by the University Grants Commission.

Dr. Eunos received his PhD degree in Computer Science and Software Engineering from the University of Melbourne, Australia in 2010. Prior to that, he received M.Sc. Engineering in Computer Science and Engineering in 2002 and B.Sc. Engineering in Computer Science and Engineering in 1999 from Bangladesh University of Engineering and Technology.

Dr Eunos has more than 20 years of teaching and research experience in the field of computer science, in particular in the area of data management, machine learning, and data science. He has published more than 70 research papers in top ranking international journals and conferences. He served as a PCs of many prestigious international conferences that include SIGMOD, ICDE, VLDB, AAAI, and SIGSPATIAL.

Dr. Eunos was born in 1975 in Dhaka, Bangladesh. He is the youngest son of Late Md Jobed Ali and Rahela Khatun. He is married to Professor Dr Tanzima Hashem and blessed with one daughter Tanisha Eunos and one son Taafeef Eunos.



Rukhsana Hasin^{ndc}
Director

Mrs. Rukhsana Hasin^{ndc} is serving as a Joint Secretary at financial Institutions Division, Ministry of Finance. She joined as a director of the Board of Directors of Rupali Bank Ltd. on 12 September 2021. She is also a member of the Executive Committee and Risk Management Committee of the Bank.

Rukhsana Hasin, a Bangladeshi career civil servant, has been serving the nation for long 29 years. She entered the civil service as an Assistant Commissioner in the BCS (Administration) Cadre in 1993. At present, as a Joint Secretary of Financial Institutions Division, she is involved in implementing the government's incentive packages against COVID-19, coordinating activities of other banks and financial institutions including central bank and commercial banks, budgeting and training with great sincerity. Moreover, she is directly involved in enacting/amending 13 laws of this division.

She completed her Bachelor of arts (Honours) and Master of Arts in Sociology from University of Rajshahi. She was also awarded Ausaid Scholarship and did her Master in Public Administration from University of Canberra, Australia in 2002. Afterwards, she attended National Defence Course, 2018 in National Defence College, Dhaka, Bangladesh.

Mrs. Hasin was born on 10 May 1964 at Keshabpur, Jashore. Her father is late Dr. Rowshan Ali Khan and mother is Begum Sufiun Nahar. She is married to Mr. Badruzzaman Mintu and blessed with two daughters.

For higher study and professional purposes, she visited a number of countries like Australia, Malaysia, Japan, Singapore, United Kingdom and France.



Mohd. Ahsan Kibria Siddiqui
Director

Mr. Mohd. Ahsan Kibria Siddiqui is a Joint Secretary to the Government of Bangladesh; presently working as Director General, Prime Minister's Office. Being graduated in Archeology from Jahangirnagar University, he joined Bangladesh Civil Service in January 1999 and has worked in different tiers of public service both in the field and policy level of administration. He has served in the diplomatic mission of Bangladesh in Tripoli during the most critical time of turbulence and war in Libya from 2009-2015. Mr. Ahsan is a skilled civil servant having a good track record of working with professionalism. He is married and blessed with a son and a daughter.

Mr. Ahsan started acting as member of the Board of Director of this bank from 6 February 2022. He is also a member of the Executive Management Committee of Rupali Bank Limited.



Shoaeb Ahmed
Director

Mr. Shoaeb Ahmed was a member (International Taxes), National Board of Revenue, Government of Bangladesh. He was appointed as a member of the Board of Directors of the Bank on 23 February 2022. He is also a member of Audit Committee and Risk Management Committee of the bank.

Mr. Ahmed joined as an Assistant Commissioner of Taxes, National Board of Revenue in January 1991. Prior to joining an Assistant Commissioner of Taxes, he was working Janata Bank Limited as a Probationary Officer from January 1988 to December 1989 and Assistant Post Master General, BCS Postal cadre of 8th BCS from December 1989 to January 1991.

He was an officer of BCS Taxation cadre of 9th Batch. During his long span of Taxation career he served in different capacities in the Taxation arena such as Assistant Commissioner of Taxes, Deputy Commissioner of Taxes, Joint Commissioner of Taxes, Additional Commissioner of Taxes and Commissioner of Taxes. After completing this glorious tenure in field level, he worked as a Member in the International Taxation with the National Board of Revenue in policy level, Government of Bangladesh. He made substantial contribution in policy formulation relating to internal resource mobilization to raise tax revenue for the country. He performed important duties in drafting, negotiating and signing double taxation avoidance agreements with other contracting states. He rendered important opinions on tax matters arising out of cross-border business transactions by multinational corporations and other international taxpayers. He monitored assigned tax zone's works regarding imposition and collection of tax revenue. He managed revenue personnel and supervised officers working in the concerned desk of the National Board of Revenue. In all position, he worked as a drawing and disbursing officer.

During his career as a tax officer he attended numerous trainings, seminars and workshops at home and abroad. He was trained by prestigious and world famous institutions of the world like Harvard Kennedy School of economics. The training covered the magnificent issues in computer training, revenue audit, public financial management, international tax avoidance, SARRC seminar on Taxpayers Service etc.

Mr. Ahmed completed his B.Com (Hon's), M. Com in Finance from University of Dhaka. He visited India, Thailand, U.S.A., Austria, Nepal etc.

Mr. Ahmed was born on 4 December 1962 in Jhalokati district. His father is Mr. Abdul Hye Howlader and mother is Mrs. Nur Jahan Begum. He is married with Mrs. Sabiha Ahmed. He has only one son named Samin Al Sabah Ahmed.



**Bir Muktijoddha Mohammad
Abdul Baset Khan**
Independent Director

Mr. Mohammad Abdul Baset Khan, a freedom fighter who actively participated in our liberation war of 1971 being trained at Agartala in India. Professionally he was a bureaucrat. He is a fellow of GAO, USA and fellow of CAAF, Canada. Currently, he is the Member of BCS Audit and Accounts Association and President of Binairchar Islamic centre complex, Arahazar, Narayangonj. He was the founder president of Narayangonj officers forum and president of Arahazar Upazilla Chakrijibi Samaby Samity. He was appointed as Director at Rupali Bank Limited on 11 January 2017.

Mr. Baset joined as Assistant Accountant General in 1986 in BCS Audit and Accounts Cadre. During his long carrier in Audit and Accounts service he served in different capacities in different directorates and ministries. He served as Director General at Railway, PT&T, Works, Local & Revenue and Defence Audit Directorates, Senior Finance Controller (Navy) of Defence Finance, Additional FA & CAO of Bangladesh Railway (West), Chief Accounts officer, Ministry of foreign Affairs and Ministry of post and Telecommunication, Director of Local & Revenue Audit, Presenter of C&AG's Audit reports in the Public Accounts Committee. His field of interest was extended to government financial management, performance audit, compliance audit, internal control, internal audit etc. He achieved Certificate of Excellence for performance from the Comptroller and Auditor General of Bangladesh. He worked as national consultant in the UNOPS, UNDP and World Bank.

He completed Bachelor of Arts (BA Hon's) and MSS in Political Science from Dhaka University. He started his career as a probationary officer in Sonali Bank. He was the trainer of Financial Management Academy (FIMA), PATC, BIAM. Till now, he is the author of twelve books. He has publications on a research work on the Holy Quran, two Travelogues, five poetry and others on stories, novels, memoirs and essay.

For professional purposes he visited India, USA, UK, Canada, Belgium, Russia, South Korea, Cambodia, Japan, China, Sweden, Netherlands, Uzbekistan, Thailand, Myanmar, Greece, Brazil, France, Luxemburg, Finland, Kuwait, Jordan, Iraq etc.



Md. Ali Akkas
Independent Director

Professor Md. Ali Akkas has been working as a faculty member in the Department of Management at the University of Dhaka since 1985. He held different administrative positions such as Chairman of the Department of Management, Provost of Mohsin Hall, Chairman and Director of Bureau of Business Research and Senate member of the University of Dhaka. He is the author of five books and his many articles were published in reputed local and international journals. His area of specialisation in human resource/career Management. He participated in many international seminars and conferences held in the USA, UK, Sweden, Switzerland, France, Turkey, Japan, Australia, Singapore, South Korea Thailand, Nepal, Dubai, Malaysia, India and Sri-lanka.

Mr. Md. Ali Akkas was appointed as an Independent Director of the Board of Directors of the Bank on 13 September 2021. He is also a Chairman of the Audit Committee of Rupali Bank Limited.

Mr. Akkas completed B.Com Hon's and M.Com in management at the University of Dhaka and he also did an MBA degree from the Asian Institute of Technology, Bangkok in 1990 and received the prestigious Dean award. He maintained uniformly outstanding academic results (first division/first classes) in all the public and University examinations.

Mr. Akkas was born on 1 June 1961, in the Comilla district. His father Mr. Md. Moksud Ali and mother is Nawbab Zahan Bibi. He is married to Rawshonara Akhter who is retired as a member of NBR. He is blessed with two sons.



Md. Obayed Ullah Al Masud
Managing Director & CEO

Mr. Md. Obayed Ullah Al Masud joined as Managing Director and CEO of Rupali Bank Limited on 28 August 2019. Before that, Mr. Masud was the Managing Director of Sonali Bank Limited for three years and Karmasangsthan Bank for two years also.

Mr. Masud graduated with honours in Management from Dhaka University in 1982 and completed his MBA majoring in Finance from IBA, the most prestigious business school in the country in 1988. He stood first in the IBB Banking Diploma Examination and was awarded gold medal for his outstanding feat. He also stood third position (commerce group) in Dhaka Board in the SSC examination.

Mr. Masud has an illustrious banking career. He joined Agrani Bank as Senior Officer in 1983. Thanks to his dedication to his profession, coupled with his brilliant academic background, undoubted integrity and amiable disposition, Mr. Masud rose steadily through the ranks to become the Deputy Managing Director in 2011 of Agrani Bank Limited. In his 31-year career in Agrani Bank, Mr. Masud held a wide range of executive roles as Branch Manager, Divisional Head and Circle in-charge. In Head Office he oversaw International Trade Finance, Treasury, Industrial and General Credit. All through his career, he earned laurels and appreciation from the authority for his extra ordinary performances in whatever capacity he worked. Mr. Masud's banking career has been enriched

through various professional training programs at home and abroad.

Mr. Masud was born on 10 December 1960 in a respectable family in Nawabgonj, Dhaka. He is married to Mrs. Munmun Masud and is blessed with two sons and a daughter.

Mr. Masud has been engaged in philanthropic and cultural activities since long. He is a poet and a number of books under the pen name Buland Javir were published. He is also a translator of interview of American poet John Ashbery, essays on Nobel Laureate Saul Bellow's and Seamus Heaney. Mr. Masud is also associated with other organizations. He is director of Padma Bank Ltd, Chairman of Rupali Bank Securities Ltd. and Rupali Investment Ltd. He also holds the following ex-officio positions at home and abroad: Vice-Chairman, Institute of Bankers, Bangladesh (IBB); Director, Sonali Exchange Co. Inc., New York, USA, Sonali Bank (UK) Limited London, UK, Primary Dealers Bangladesh Limited (PDBL), Investment Corporation of Bangladesh (ICB), Sonali Investment Limited (SIL), Sonali Polaris FT Limited (SPFTL), Central Depository Bangladesh Limited (CDBL) and Industrial and Infrastructure Development Finance Company Limited (IIDFC) and Member, Governing Board, Bangladesh Institute of Bank Management (BIBM) and Executive Committee, Bangladesh Foreign Exchange Dealers Association (BAFEDA).

COMPOSITION OF BOARD AND ITS COMMITTEES

Board of Director (as on 31.12.2021)

| | Name | Status in BOD |
|----|--|-------------------------|
| 1 | Mr. Kazi Sanaul Hoq | Director & Chairman |
| 2 | Md. Khalilur Rahman | Director |
| 3 | Mr. Mohammad Delwar Hossain | Director |
| 4 | Mr. Md. Shafiqul Islam Laskar | Director |
| 5 | Mr. Md. Ashraf Hossain , Bir Muktijoddha | Director |
| 6 | Dr. Mohammed Eunos Ali | Director |
| 7 | Mr. Rukhsana Hasin, ndc | Director |
| 8 | Mr. Md. Abdul Baset Khan | Independent Director |
| 9 | Mr. Md. Ali Akkas | Independent Director |
| 10 | Mr. Md. Obayed Ullah Al Masud | Managing Director & CEO |

Board of Director (as on 31.03.2022)

| | Name | Status in BOD |
|----|--|-------------------------|
| 1 | Mr. Kazi Sanaul Hoq | Director & Chairman |
| 2 | Mr. Mohammad Delwar Hossain | Director |
| 3 | Mr. Md. Shafiqul Islam Laskar | Director |
| 4 | Mr. Md. Ashraf Hossain , Bir Muktijoddha | Director |
| 5 | Dr. Mohammed Eunos Ali | Director |
| 6 | Mr. Rukhsana Hasin, ndc | Director |
| 7 | Mr. Mohd. Ahsan Kibria Siddiqui | Director |
| 8 | Mr. Shoaeb Ahmed | Director |
| 9 | Mr. Md. Ali Akkas | Independent Director |
| 10 | Mr. Md. Obayed Ullah Al Masud | Managing Director & CEO |

Executive Committee (as on 31.12.2021)

| | Name | Status in the Committee |
|---|--|-------------------------|
| 1 | Mr. Kazi Sanaul Hoq | Chairman |
| 2 | Md. Khalilur Rahman | Member |
| 3 | Mr. Mohammad Delwar Hossain | Member |
| 4 | Mr. Md. Ashraf Hossain , Bir Muktijoddha | Member |
| 5 | Mr. Rukhsana Hasin, ndc | Member |
| 6 | Mr. Md. Obayed Ullah Al Masud, MD & CEO | Member |

Audit Committee (as on 31.12.2021)

| | Name | Status in the Committee |
|---|-------------------------------|---------------------------------|
| 1 | Mr. Mohammad Abdul Baset Khan | Independent Director & Chairman |
| 2 | Mr. Md. Shafiqul Islam Laskar | Member |
| 3 | Dr. Mohammed Eunos Ali | Member |
| 4 | Mr. Md. Ali Akkas | Independent Director |

Risk Management Committee (as on 31.12.2021)

| | Name | Status in the Committee |
|---|-------------------------------|-------------------------|
| 1 | Mr. Mohammad Delwar Hossain | Chairman |
| 2 | Md. Khalilur Rahman | Member |
| 3 | Mr. Md. Shafiqul Islam Laskar | Member |
| 4 | Dr. Mohammed Eunos Ali | Member |
| 5 | Mr. Rukhsana Hasin, ndc | Member |

TOP MANAGEMENT TEAM



KHAN IQUBAL HOSSAIN
Deputy Managing Director

MOHAMMAD JAHANGIR
Deputy Managing Director

MD. OBAYED ULLAH AL MASUD
Managing Director & CEO

MD. SHAWKAT ALI KHAN
Deputy Managing Director

GENERAL MANAGERS



MS. PARSOMA ALAM



MD. GOLAM MORTUZA



TAHMINA AKHTER



YASMIN BEGUM



KAZI ABDUR RAHMAN



MD. HARUNUR RASHID



KAZI MD. WAHIDUL ISLAM



UTTAM KUMAR PAL



MD. FAYAZ ALAM



MD. IQBAL HOSSAIN KHA



**MOHAMMED SHAHEDUR
RAHMAN**



SIKDER FARUK A AZAM



**MOHAMMED SHAJAHAN
CHOUHURY**



MD. ISMAIL HOSSAIN SHEIKH

MANAGEMENT COMMITTEES

Senior Management Team (SMT)

| | |
|---|------------------|
| Managing Director & CEO | Chairman |
| Deputy Managing Directors | Member |
| All GMs of Head Office | Member |
| General Manager, (Local Office) | Member |
| Deputy General Manager, (Monitoring Division) | Member Secretary |

Asset Liability Committee (ALCO)

| | |
|---|------------------|
| Managing Director & CEO | Chairman |
| Deputy Managing Directors | Member |
| General Manager (Industrial Credit Division) | Member |
| General Manager (General Credit & SME Division) | Member |
| General Manager (International Foreign Trade Finance & Int' Division) | Member |
| General Manager (Local Office) | Member |
| Md. Harunur Rashid (General Manager) | Member |
| Deputy General Manager (Treasury Division, Back Office) | Member |
| Deputy General Manager (Treasury Division, Front Office) | Member Secretary |

Supervisory Review process (SRP) Team

| | |
|---|------------------|
| Managing Director & CEO | Chairman |
| Deputy Managing Directors | Member |
| General Manager (Compliance Division) | Member |
| General Manager (General Credit & SME Division) | Member |
| General Manager (Industrial Credit Division) | Member |
| General Manager (International Foreign Trade Finance & Int' Division) | Member |
| Md. Harunur Rashid (General Manager) | Member Secretary |

Law and Recovery Executive Committee

| | |
|--|------------------|
| Managing Director & CEO | Chairman |
| Deputy Managing Directors | Member |
| General Managers (Head office) | Member |
| General Managers (Divisional office) Zoom platform | Member |
| General Manager (Local office) | Member |
| Deputy General Manager (Recovery Division-1) | Member |
| Deputy General Manager (Recovery Division-2) | Member |
| Deputy General Manager (Law Division) | Member Secretary |

| Management Advisory Committee (MAC) | | |
|-------------------------------------|--|------------------|
| Mr. Mohammad Jahangir | Deputy Managing Director | Chairman |
| Mr. Khan Iqubal Hoaasin | Deputy Managing Director | Member |
| Ms. Parsoma Alam | General Manager | Member |
| Mr. Md. Golam Mortuza | General Manager | Member |
| Md. Harunur Rashid | General Manager | Member |
| Mr. Kazi Md. Wahidul Islam | General Manager | Member |
| Deputy General Manager | Administration & Human Resource Division | Member |
| Deputy General Manager | Engineering Division | Member |
| Deputy General Manager | Establishment and welfare Division | Member |
| Deputy General Manager | Planning And Research Division | Member Secretary |

| Management Credit Committee (MCC) | | |
|-----------------------------------|--|------------------|
| Mr. Mohammad Jahangir | Deputy Managing Director | Chairman |
| Mr. Md. Shawkat Ali khan | Deputy Managing Director | Member |
| Mr. Md. Golam Mortuza | General Manager | Member |
| Md. Harunur Rashid | General Manager | Member |
| Mr. Kazi Md. Wahidul Islam | General Manager | Member |
| Mr. Uttam Kumar Paul | General Manager | Member |
| Local Office | General Manager | Member |
| Deputy General Managers | Agenda Related Division | Member |
| Mr. Md. Mahmudul Islam | Deputy General Manager (General Credit & SME Division) | Member Secretary |

| Disciplinary Case Action Committee (DCAC) | | |
|---|--|----------|
| Mr. Mohammad Jahangir | Deputy Managing Director | Chairman |
| Mr. Khan Iqubal Hoaasin | Deputy Managing Director | Member |
| Ms. Parsoma Alam | General Manager | Member |
| Mr. Kazi Md. Wahidul Islam | General Manager | Member |
| Mr. Uttam Kumar Paul | General Manager | Member |
| Deputy General Manager | Administration & Human Resource Division | Member |
| Deputy General Manager | Compliance Division | Member |
| Deputy General Manager | Discipline and Appeal Division | Member |

| Central Compliance Committee (CCC) | |
|--|-----------------------|
| Deputy Managing Director 1 & CAMLCO | Head of the Committee |
| Deputy General Manager of Admin & HR Division | Member |
| Deputy General Manager of Compliance Division | Member |
| Deputy General Manager of Monitoring Division | Member |
| Deputy General Manager of Remittance Division | Member |
| Deputy General Manager of Mobile Banking Division | Member |
| Deputy General Manager of Risk Management Division | Member |
| Deputy General Manager of Treasury Division | Member |

| Central Compliance Committee (CCC) | | |
|--|--|-----------------------------------|
| Deputy General Manager of ICT System | | Member |
| Deputy General Manager of ICT Operation | | Member |
| Deputy General Manager of Foreign Trade Finance & International division | | Member |
| Deputy General Manager of GCD & SME Division | | Member |
| Deputy General Manager of Industrial Credit Division | | Member |
| Deputy General Manager of Security Division | | Member |
| Deputy General Manager of AML& CTF Division | | Member Secretary of the committee |

| Loan Review & Monitoring Committee | | |
|------------------------------------|-------------------------------|------------------|
| Mr. Mohammad Jahangir | Deputy Managing Director | Chairman |
| All General Managers | Head office | Member |
| Deputy General Manager | General Credit & SME Division | Member |
| Deputy General Manager | Industrial Credit Division | Member Secretary |

| Interest Waiver Committee of Head Office | | |
|--|--------------------------|------------------|
| Mr. Khan Iqbal Hossain | Deputy Managing Director | Chairman |
| Mr. Md. Golam Mortuza | General Manager | Member |
| Mr. Kazi Md. Wahidul Islam | General Manager | Member |
| Mr. Uttam Kumar Paul | General Manager | Member |
| General Manager | Recovery Division | Member |
| Deputy General Manager | Recovery Division-1 | Member |
| Deputy General Manager | Recovery Division-2 | Member Secretary |

| Executive Risk Management Committee | | |
|-------------------------------------|-----------------------------------|------------------|
| Mr. Md. Shawkat Ali Khan | Deputy Managing Director | Chairman |
| Mr. Md. Golam Mortuza | General Manager | Member |
| Mr. Md. Harunur Rashid | General Manager | Member |
| Mr. Kazi Md. Wahidul Islam | General Manager | Member |
| Mr. Uttam Kumar Paul | General Manager | Member |
| Deputy General Manager | Industrial Credit Division | Member |
| Deputy General Manager | General Credit & SME Division | Member |
| Deputy General Manager | Financial Administration Division | Member |
| Deputy General Manager | Treasury Operation, Back office | Member |
| Deputy General Manager | Treasury Operation, Front office | Observer |
| Deputy General Manager | Risk Management Division | Member Secretary |

DEPUTY GENERAL MANAGER

As on 31 December 2021

| SL | Reg | Employee Name |
|----|------|------------------------------|
| 1 | 9678 | MD. MAKSUDUR RAHMAN |
| 2 | 9707 | MD. FOKHRUL HASAN |
| 3 | 9675 | SAYED MD. MONJUR MORSHED ALI |
| 4 | 9723 | MD. NOMAN MIA |
| 5 | 9743 | HEMANTA KUMAR DAS |
| 6 | 9717 | MD. ABDUR RAB |
| 7 | 9721 | MD. MUSTAFIZUR RAHMAN |
| 8 | 9701 | MD. MAHMUDUL ISLAM |
| 9 | 9702 | MATILAL FOKIR |
| 10 | 9674 | SK. MUNJUR KARIM |
| 11 | 9718 | KANIZ FATEMA |
| 12 | 9698 | MD. FAZLUL HAQUE |
| 13 | 9646 | TAJUDDIN AHAMED |
| 14 | 9523 | MD. ABUL HASAN |
| 15 | 9944 | SK. AMINUR RAHMAN |
| 16 | 9928 | MASUDA AKHTER |
| 17 | 9896 | MOHAMMAD AFZAL HOSSEIN |
| 18 | 9501 | ABDULLAH AL MAHMUD |
| 19 | 9654 | MD. NIZAM UDDIN |
| 20 | 9621 | MD. MANIR HOSSAIN |
| 21 | 9871 | MOHAMMAD SAFAYET HOSSAIN |
| 22 | 9566 | MONOARA PARVIN |
| 23 | 9952 | S. M. ROKONUZZAMAN |
| 24 | 9946 | MD. TAJUDDIN MAHMUD |
| 25 | 9878 | UTPAL KABIRAJ |
| 26 | 9887 | ABU NASER MOHAMMED MASUD |
| 27 | 9900 | MOHAMMAD NAJMUL HODA |
| 28 | 9547 | AFROJA SULTANA |
| 29 | 9926 | MD. MONIR UDDIN BHUIYAN |

| SL | Reg | Employee Name |
|----|-------|----------------------------|
| 30 | 9592 | ABU YUSUF MOHAMMAD JAKARIA |
| 31 | 9611 | S.M. DIDARUL ISLAM |
| 32 | 9714 | AJIT KUMAR SARKAR |
| 33 | 9604 | BEGUM KAMRUN NAHAR |
| 34 | 9938 | MD. AMINUL ISLAM |
| 35 | 9662 | ASHIM KUMAR SIKDAR |
| 36 | 9872 | MD. QUDDUS MIAH |
| 37 | 9579 | SHAKHAOYET HOSSAIN |
| 38 | 9588 | MD. JAKIR IBNAE BORAQUE |
| 39 | 9709 | MD. SHARIFUL ISLAM |
| 40 | 9875 | BILLKIS ARA |
| 41 | 9930 | MD. HABIBUR RAHMAN |
| 42 | 9950 | MD. KAMAL UDDIN |
| 43 | 9963 | MD. MASUDUL HASAN |
| 44 | 9624 | SALAMUN NESSA |
| 45 | 9591 | JAYA CHOWDHURY |
| 46 | 9536 | N. M. ALI IMAM |
| 47 | 9691 | TUMPA AHMED |
| 48 | 10045 | MOHAMMED KAWSAR MUSTAFIZ |
| 49 | 9537 | KAMAL BHATTACHARJEE |
| 50 | 9923 | MD. MONIRUZZAMAN |
| 51 | 9532 | MD. KAMAL HOSSAIN |
| 52 | 9549 | MD. EMAN ALI |
| 53 | 9680 | MD. HUMAYUN AHMED |
| 54 | 9631 | MOHAMMAD SAIFUL ISLAM |
| 55 | 9929 | A.S.M MORSHED ALI |
| 56 | 9934 | PROKASH KUMAR SAHA |
| 57 | 9582 | ARSHAD HOSSAIN CHOWDHURY |
| 58 | 9529 | MD ANISUR RAHMAN |

| SL | Reg | Employee Name |
|----|------|------------------------------|
| 59 | 9886 | ROKONUZZAMAN |
| 60 | 9873 | G.M. MONJUR HOSSAIN |
| 61 | 9586 | MD. MOIN UDDIN (MASUD) |
| 62 | 9575 | MOHAMMAD SHAJAHAN |
| 63 | 9544 | S.M.ABUL HASAN |
| 64 | 9616 | MOHAMMOD ABDUL QUADER ZILANY |
| 65 | 9583 | MD. SHAHJAHAN SHARIF |
| 66 | 9570 | MD.MUKHTER HOSSAIN |
| 67 | 9589 | MOHAMMAD AMEER HOSSAIN |
| 68 | 9869 | MD. NIZAM UDDIN |
| 69 | 9560 | A K M ZAKIR HOSSAIN |
| 70 | 9640 | MD. ABDUL MANNAN MIAH |
| 71 | 9889 | MD. SARAWAR HOSSAIN |
| 72 | 9543 | ZEBU SULTANA |
| 73 | 9599 | MD. ABDUL HALIM |
| 74 | 9725 | TANVIR HASNAIN MOIN |
| 75 | 9550 | MD. MAHBUBUL EUNUSE |
| 76 | 9637 | MUHAMMED MILLAT HOSSAIN |
| 77 | 9500 | M.M.G.TOFAYEL |
| 78 | 9876 | MD.ALAMGIR HOSSAIN |
| 79 | 9884 | MD. MOSTAFA HAMID |

| SL | Reg | Employee Name |
|----|-------|--------------------------|
| 80 | 9622 | MD.MAHABUB-UL-ALAM |
| 81 | 9521 | RUPAK KUMAR RAKSHIT |
| 82 | 10047 | MD. GOLAM NOBY |
| 83 | 9858 | S.M. BURHAN UDDIN |
| 84 | 9943 | ABDUL BARAKAT |
| 85 | 9863 | MD. ZAKIR HOSSAIN BABLU |
| 86 | 9595 | MD. MONIRUL HAQUE |
| 87 | 9868 | NAZMUN NAHER |
| 88 | 9527 | RAMESH CHANDRA SIKDAR |
| 89 | 9665 | MD. KETAB ALI MONDAL |
| 90 | 9895 | MD. SHAHIDUR RAHMAN |
| 91 | 9937 | MD. FARHAD HOSSAIN KHAN |
| 92 | 9613 | MD. SELIM UDDIN |
| 93 | 9649 | PRABIR KUMAR CHAKRABORTY |
| 94 | 9628 | MD. JAMAL ABU NASER |
| 95 | 9530 | MD. MAHBUR RAHMAN |

| DGM(IT) | | |
|---------|-------|------------------------|
| 1 | 10268 | MD. RAHMATULLAH SARKER |
| 2 | 10269 | MOLLA MD. REZAUL KARIM |

ASSISTANT GENERAL MANAGER

As on 31 December 2021

| SL | Reg | Employee Name |
|----|-------|------------------------------|
| 1 | 9581 | KAZI MOHIBUR RAHMAN |
| 2 | 9556 | MOSAMMAT MAHBUBA AKTER |
| 3 | 12098 | MD. KHAERUL HOSSEN |
| 4 | 9729 | MOHAMMAD ASHRAF HUSSAIN |
| 5 | 9571 | MRS. CHINU KARMAKER |
| 6 | 9645 | MD. SOWKAT HOSSAIN |
| 7 | 9638 | MAKSUDUL HASAN |
| 8 | 9635 | MD. HAIDAR ALI |
| 9 | 9512 | MD. MOTALEB HOSSAIN TALUKDER |
| 10 | 9955 | BAYAZID MOLLAH |
| 11 | 9924 | MUHAMMAD JAHANGIR |
| 12 | 9739 | MD. FAZLUR RAHMAN CHOWDHURY |
| 13 | 9559 | TARA PADA ROY |
| 14 | 9668 | DEBABRATA SAHA |
| 15 | 9657 | MD. MONJUR HOSSAIN |
| 16 | 9590 | SHEIKH KAMAL UDDIN AHMED |
| 17 | 9648 | MD. RASHEDUL ISLAM |
| 18 | 9629 | MD. SHAFI UDDIN |
| 19 | 9859 | BIPUL KRISHNA SANNAMEAT |
| 20 | 9520 | KAZI MOHAMMED GOLAM MOSTOFA |
| 21 | 9651 | NISHA RANI DATTA |
| 22 | 9522 | MD. MONOARUL ISLAM |
| 23 | 9862 | MD. ELIUS HOSSAIN |
| 24 | 9528 | S. M LIAKAT ALI |
| 25 | 9865 | SANAT KUMAR SAHA |
| 26 | 9891 | MD. ZAHIDUR RAHMAN |
| 27 | 9897 | MOHAMMAD ABU ZAMAL KHAN |
| 28 | 9956 | MOSHARRAF HOSSAIN |
| 29 | 9945 | SAYED MOHAMMED FOORKAN |
| 30 | 9533 | KAZI IMDADUL HAQUE |

| SL | Reg | Employee Name |
|----|------|-----------------------------------|
| 31 | 9561 | S.A.K.M. ZAKIR HOSSAIN |
| 32 | 8156 | MD. IMDADUL HAQUE |
| 33 | 9594 | MD.KAMRUZZAMAN |
| 34 | 9658 | MOHAMMAD MONWAR HOSSAIN |
| 35 | 9596 | MD. SALIM |
| 36 | 9580 | MD. MUJIB ALAM |
| 37 | 9618 | S.M. WAHIDUZZAMAN |
| 38 | 9606 | MD. ABU TAHER PRODHAN |
| 39 | 9948 | SABIHA SULTANA |
| 40 | 9639 | MD. NASIR UDDIN HALDER |
| 41 | 9587 | MOHAMMAD SOFIQUR RAHMAN PATOARY |
| 42 | 9619 | GOLAM MOHAMMAD MAHIUDDIN DASTAGIR |
| 43 | 9953 | KAMRUL HASAN |
| 44 | 9562 | MD GOLAM MOWLA |
| 45 | 9598 | PANKOJ KUMAR SARKER |
| 46 | 9664 | MOHIT LAL CHAKRABARTY |
| 47 | 9632 | MD. MASUK-E-ELAHI |
| 48 | 9870 | NAZNIN SULTANA |
| 49 | 9602 | MD. AHIDUZZAMAN |
| 50 | 9584 | MD. MIJANUR RAHMAN |
| 51 | 9564 | HASINA SULTANA |
| 52 | 9620 | MD. SHAFIQUL ISLAM |
| 53 | 9954 | MD. ABDUL QUDDUS |
| 54 | 9874 | S.M. JONAYED HASSAN |
| 55 | 9781 | SHAHNAJ MEHBUBA |
| 56 | 9992 | MS. SHAHREEN BAZAL |
| 57 | 9585 | SALAH UDDIN AHMED |
| 58 | 9835 | SELIMA BEGUM SHIRIN |

| SL | Reg | Employee Name |
|----|-------|---------------------------------------|
| 59 | 9776 | JANNATUN NAHAR BEGUM |
| 60 | 10009 | ABU NASER MD. REAZUL HAQUE |
| 61 | 9977 | MD. SHAFIQR RAHMAN |
| 62 | 9986 | MOHAMMAD RAFIQL KARIM |
| 63 | 10013 | MOHAMMAD AHSAN ULLAH |
| 64 | 10019 | MOHAMMAD SAHIDOLLAH |
| 65 | 10029 | MD. ABDUR RAHMAN |
| 66 | 9783 | MD. ASHADUZZAMAN |
| 67 | 9833 | A.S.M ZIAUR RAHMAN |
| 68 | 9804 | RAHAMAT ULLAH AHMED CHOUDHURY |
| 69 | 9608 | BIPLAB KUMAR TALUKDER |
| 70 | 9838 | MD. JAHIR RAYHAN |
| 71 | 9193 | MD. YOUSUF HARUN KHAN |
| 72 | 9136 | FAKRUDDIN AHAMED KHAN |
| 73 | 9811 | MD.SHAFIQL ISLAM |
| 74 | 9796 | MD. REAZ HOSSAIN KHAN |
| 75 | 10061 | BIJAN BHOWMIK |
| 76 | 9789 | MD. ABDUL MOTALEB HOSSAIN PRAMANIK |
| 77 | 9972 | QUAMRUNNESA |
| 78 | 9176 | FERDOUSI BEGUM |
| 79 | 10040 | MD. REJAUL KABIR KAUCHERY |
| 80 | 10039 | MOHAMMAD QUAMRUZZAMAN |
| 81 | 10041 | F.M. ENAMUL HUQUE |
| 82 | 9851 | MD. MOTIUR RAHMAN |
| 83 | 10001 | KAZI ANISUL HAQUE |
| 84 | 9794 | MAFIA BEGUM |
| 85 | 9837 | SANKAR KUMAR DAS |
| 86 | 9912 | ABU SAYED MD.MOSTOFA |
| 87 | 9981 | SANJAY KUMAR SIKDER |
| 88 | 9444 | MD. SAFIQL ISLAM |
| 89 | 9818 | YASMIN ARA |

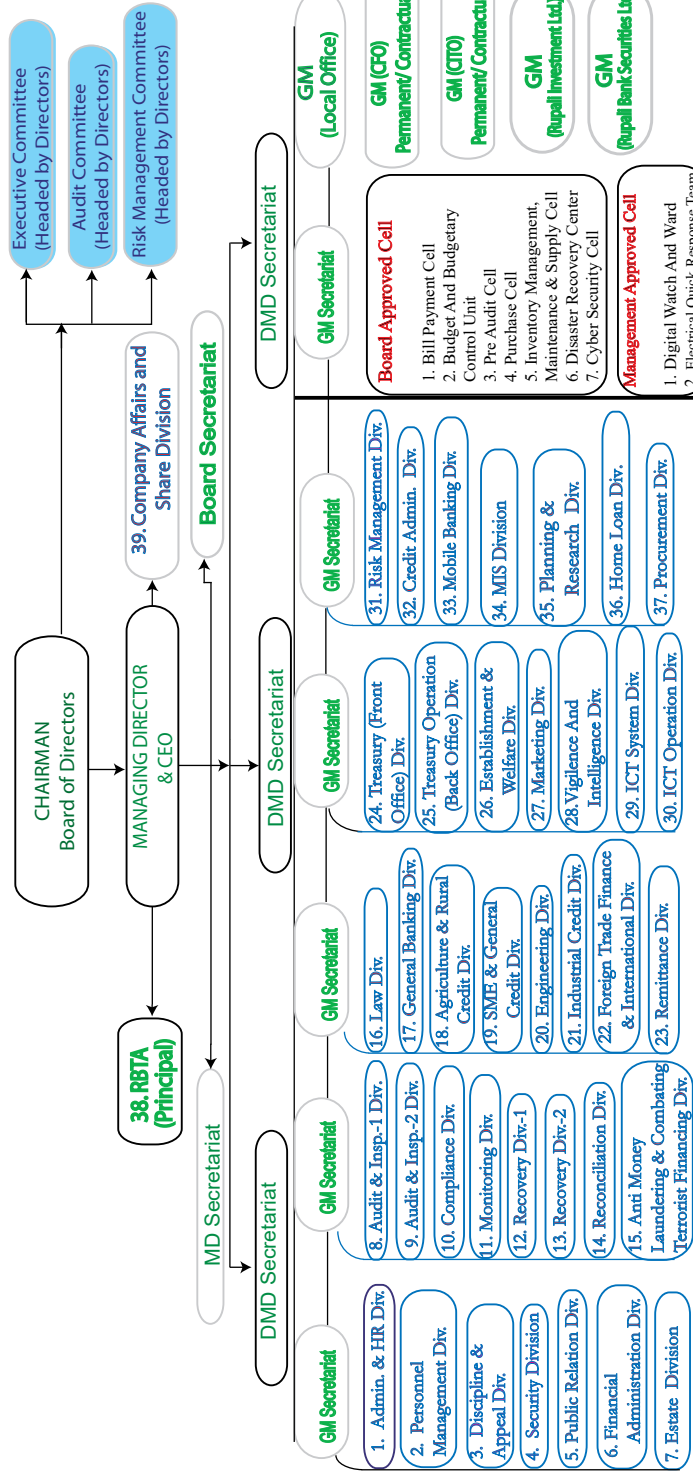
| SL | Reg | Employee Name |
|-----|-------|---------------------------|
| 90 | 10011 | MD. ASGAR HOSSAIN |
| 91 | 9802 | GULSHAN-ARA-BEGAME |
| 92 | 9904 | MOHAMMAD SHAHIDULLAH |
| 93 | 9852 | MD.MASUDUR RAHMAN |
| 94 | 10020 | MD. SAHAD ALI |
| 95 | 9915 | Md. AMINUL ISLAM |
| 96 | 7673 | NAZMA SHAHINE |
| 97 | 9652 | SHAIKH ALAUDDIN HOSSAIN |
| 98 | 9994 | MD IMDADUL ISLAM NOORANI |
| 99 | 10043 | SWAPAN KUMAR SARKAR |
| 100 | 9903 | MD. SARWAR HOSSAIN |
| 101 | 9840 | SWAPNA CHAKRABORTY |
| 102 | 9503 | MOHAMMAD MANSOOR ALAM |
| 103 | 9989 | NUSRIN SULTANA |
| 104 | 9663 | MD.RAFIQL ISLAM |
| 105 | 9220 | MST.FERDOUSI ARA BEGUM |
| 106 | 9574 | MD. MARIFUL ISLAM |
| 107 | 9069 | MOST. FERDOUSI ARA |
| 108 | 9984 | RUPIA PARVIN |
| 109 | 10028 | MOLLA GOLAM FARUK |
| 110 | 9909 | MD.MIZANUR RAHMAN |
| 111 | 9978 | SELINA AKHTER JAHAN |
| 112 | 9814 | MD. NAZIM UDDIN |
| 113 | 9335 | MD. MONTAZUL ISLAM |
| 114 | 9918 | MD. ABDUR RAZZAQUE |
| 115 | 9922 | MD. HAMIDUL ISLAM |
| 116 | 8581 | MD. MIZANUR RAHMAN |
| 117 | 10032 | S M ALAMGIR HOSSAIN |
| 118 | 8942 | SYED AZAD HOSSAIN |
| 119 | 9846 | MD. MAMUNUR RASHID MULLAH |
| 120 | 9777 | FAIZA AKTER |
| 121 | 9815 | MD. MOZAMMAL HOQUE |

| SL | Reg | Employee Name |
|-----|-------|--|
| 122 | 9221 | NOOR-E-AKTER |
| 123 | 9843 | MOSTOFA ANWAR |
| 124 | 9784 | SYED HUMAYUN KABIR |
| 125 | 10003 | MOHAMMED SHAHADAT HOSSAIN PATWARY |
| 126 | 9819 | MD. ABU BAKAR SIDDIQUE |
| 127 | 9788 | RUKAN AHMED LIKHAN |
| 128 | 9442 | MD. ZAHIRUL ISLAM |
| 129 | 9377 | MD. NAZRUL ISLAM |
| 130 | 9650 | SWAPAN KUMAR BEPARY |
| 131 | 10064 | KAMAL UDDIN AHAMED |
| 132 | 9916 | Dulal Chandra Das |
| 133 | 8610 | MD. NURUL AMIN |
| 134 | 10015 | KAZI JAHIRUL ISLAM |
| 135 | 9617 | ANUP KUMAR BHADRA |
| 136 | 9816 | MD. JAMAL UDDIN |
| 137 | 9829 | SALMA EASMIN |
| 138 | 8849 | TAHMINA BEGUM |
| 139 | 9976 | MD. HASAN SAYEED KHAN |
| 140 | 9905 | MOHAMMAD TOUHEDUL ISLAM |
| 141 | 9655 | NUR MOHAMMAD |
| 142 | 9836 | MD. AHSANUL KABIR |
| 143 | 9919 | MD. HARUN-AR-ROSHID |
| 144 | 9913 | MOHA. MAHMUD-UN-NABI |
| 145 | 9805 | SK. TAHMINA AKTHER |
| 146 | 9998 | S M ALI AKBAR |
| 147 | 9797 | MANASHI DATTA |
| 148 | 9921 | REJAUL MOSTAFA MOHAMMAD ASMAS UD DOULA |
| 149 | 9995 | DM.LUTFOR RAHMAN |
| 150 | 9577 | SABBIR AHMED KHAN |
| 151 | 9391 | MD SAMSUL ALAM |
| 152 | 9504 | S.M. SAZZAD AMIR |

| SL | Reg | Employee Name |
|-----|-------|---------------------------|
| 153 | 9999 | MD . MONZURUL ISLAM |
| 154 | 9993 | RIPON CHANDRA SARKER |
| 155 | 10004 | MD. ZAKIR HOSSAIN |
| 156 | 9901 | MOHAMMED ANOWER UR RASHID |
| 157 | 9525 | MOSAMMAT NASIMA JAHAN |
| 158 | 10056 | PROSANTO KUMAR DAS |
| 159 | 9973 | NURA ALAM SIDDIQUI |
| 160 | 9920 | ABUL HASAN |
| 161 | 9988 | SAJAL KUMAR BHADURY |
| 162 | 9907 | MD. ZAMIRUL ISLAM |
| 163 | 9808 | ISHME ARA |
| 164 | 10057 | MOHAMMED ALI HARESI |
| 165 | 10059 | MOHAMMED SHAHJAHAN |
| 166 | 10010 | GOBINDA KUMAR PAUL |
| 167 | 9542 | MD. MOKTAR HOSSAIN |
| 168 | 10212 | FARUK-E-AZAM MD. NOMAN |
| 169 | 10243 | MD. SAIBUR RAHAMAN KHAN |
| 170 | 10186 | MOHAMMAD ELIAS HOSSAIN |
| 171 | 10149 | MS. TANIA AFRIN |
| 172 | 10189 | NAZNEEN SULTANA |
| 173 | 10180 | MD. ABUL HOSSAIN |
| 174 | 10148 | KHAIRUL HASAN |
| 175 | 10230 | MD. NAZRUL ISLAM |
| 176 | 9849 | SHANKUR KUMAR SUTRADHAR |
| 177 | 10154 | FAISAL AHMAD |

| AGM(IT) | | |
|---------|-------|-----------------------------|
| 1 | 10896 | MOHAMMAD ABDUR RAZZAK |
| 2 | 10935 | MUHAMMAD ARIFUZZAMAN SARKER |
| 3 | 10934 | MD. SOHEL REZA |
| 4 | 10889 | MOHAMMED ABDUR ROUF SARKER |
| 5 | 10893 | MD ABU HANIF |

RUPLAI BANK LTD ORGANOGRAM



| Sl. | Designation | Grade | Approved |
|---|----------------------------|----------|--------------|
| 1 | Managing Director & CEO | Grade-01 | 1 |
| 2 | DMD | Grade-02 | 3 |
| 3 | GM & Equivalent | Grade-03 | 23 |
| 4 | DGM & Equivalent | Grade-04 | 108 |
| 5 | AGM & Equivalent | Grade-05 | 203 |
| 6 | SPO & Equivalent | Grade-06 | 814 |
| 7 | PO & Equivalent | Grade-07 | 1236 |
| 8 | SO | Grade-08 | 2544 |
| 9 | SO (Legal) | Grade-09 | 39 |
| 10 | SO (Financial Analyst) | Grade-09 | 15 |
| 11 | SO (Asst. Eng. Civil) | Grade-09 | 8 |
| 12 | SO (Asst. Eng. Electrical) | Grade-09 | 5 |
| 13 | SO (Asst. Eng. Mechanical) | Grade-09 | 4 |
| 14 | SO (Asst. Eng. Architect) | Grade-09 | 2 |
| 15 | SO (Asst. Prob.) | Grade-09 | 64 |
| 16 | SO (Asst. Hard. Eng.) | Grade-09 | 102 |
| 17 | SO (Asst. Net. Eng.) | Grade-09 | 78 |
| 18 | SO (Cash) | Grade-09 | 420 |
| Sub Total (Grade-02 To Grade-09) | | | 5673 |
| 19 | Officer | Grade-10 | 3386 |
| 20 | Officer (Cash) | Grade-10 | 821 |
| Total Grade-10 | | | 4207 |
| Sub Total (Grade-02 To Grade-10) | | | 9880 |
| 21 | JO (DRP) | Grade-11 | 3 |
| 22 | JO | Grade-12 | 385 |
| 23 | JO (G.M.H) | Grade-12 | 10 |
| 24 | AO G-1 (A) | Grade-13 | 892 |
| 25 | AO G-1 (C) | Grade-13 | 345 |
| 26 | AO G-2 | Grade-13 | 733 |
| 27 | AO G-2 (C) | Grade-13 | 540 |
| 28 | Senior Foreman | Grade-12 | 3 |
| 29 | Foreman | Grade-13 | 6 |
| 30 | Mechanic | Grade-16 | 10 |
| 31 | Driver | Grade-16 | 161 |
| 32 | CTP | Grade-16 | 421 |
| 33 | Electrician | Grade-16 | 15 |
| 34 | CT(G) | Grade-16 | 235 |
| 35 | Plumber | Grade-17 | 10 |
| 36 | Painter | Grade-19 | 63 |
| 37 | Welder | Grade-19 | 7 |
| 38 | Librarian | Grade-19 | 8 |
| 39 | Peon | Grade-20 | 884 |
| 40 | Cook | Grade-20 | 3 |
| 41 | Muli | Grade-20 | 2 |
| 42 | Cleaner | Grade-20 | 24 |
| Sub Total (Grade-11 To Grade-20) | | | 5030 |
| Total | | | 14910 |

| RBL Office/Branch | | Existing | |
|------------------------------------|-------------|--------------|--------------|
| Type of Office/Branch | Head Office | Division | Zonal Office |
| Divisional Office Chattogram (58) | | Zonal Office | |
| 1. Chattogram East: 21 | | | |
| 2. Chattogram West: 27 | | | |
| 3. Cowshazar: 8 | | | |
| Corporate-1 | | | |
| 1. Agrabad Corp. Br. | | | |
| 2. O.R. Nizam Road Corp. Br. | | | |
| Corp-2 | Urban | Rural | |
| Br. | Br. | Br. | |
| 11 | 35 | 10 | |
| Divisional Office Sylhet (51) | | Zonal Office | |
| 1. Moulvibazar: 17 | | | |
| 2. Sunamganj: 12 | | | |
| 3. Sylhet: 22 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 7 | 16 | 28 | |
| Divisional Office Rangpur (46) | | Zonal Office | |
| 1. Dinajpur: 17 | | | |
| 2. Lalmourhat: 10 | | | |
| 3. Rangpur: 19 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 9 | 19 | 18 | |
| Divisional Office Rajshahi (76) | | Zonal Office | |
| 1. Bogura: 21 | | | |
| 2. Naogaon: 13 | | | |
| 3. Rajshahi: 19 | | | |
| 4. Pabna: 22 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 7 | 35 | 33 | |
| Divisional Office Mymensingh (49) | | Zonal Office | |
| 1. Jamalpur: 11 | | | |
| 2. Mymensingh: 26 | | | |
| 3. Tangail: 12 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 6 | 22 | 21 | |
| Divisional Office Khulna (61) | | Zonal Office | |
| 1. Bagherhat: 9 | | | |
| 2. Ishwardi: 18 | | | |
| 3. Khulna: 19 | | | |
| 4. Kustia: 13 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 9 | 26 | 24 | |
| Divisional Office Cumilla (74) | | Zonal Office | |
| 1. Chandpur: 13 | | | |
| 2. Cumilla: 22 | | | |
| 3. Feat: 15 | | | |
| 4. Noakhali: 24 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 8 | 18 | 48 | |
| Divisional Office Barisal (49) | | Zonal Office | |
| 1. Barisal: 15 | | | |
| 2. Bhola: 9 | | | |
| 3. Patakhali: 13 | | | |
| 4. Proppur: 12 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 6 | 36 | 7 | |
| Divisional Office Dhaka South (48) | | Zonal Office | |
| 1. Dhaka Central: 22 | | | |
| 2. Dhaka North-West: 12 | | | |
| 3. Faridpur: 12 | | | |
| 4. Gopalganj: 10 | | | |
| 5. Narayanganj: 18 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 3 | 34 | 6 | |
| Divisional Office Dhaka North (73) | | Zonal Office | |
| 1. Dhaka North: 17 | | | |
| 2. Dhaka North-West: 12 | | | |
| 3. Faridpur: 12 | | | |
| 4. Gopalganj: 10 | | | |
| 5. Narayanganj: 18 | | | |
| Corp-2 | | Urban | Rural |
| Br. | Br. | Br. | |
| 13 | 31 | 25 | |
| Total No. of Branch | | 586 | |
| Sub Branch | | 3 | |
| AD Branch | | 29 | |



“LEADERSHIP IS AN ACTION
NOT A POSITION”

MESSAGE FROM THE CHAIRMAN
AND THE MANAGING DIRECTOR & CEO



KAZI SANAUH HOQ
CHAIRMAN & DIRECTOR

MESSAGE FROM THE CHAIRMAN

Honorable Stakeholder,

I am extremely happy and delighted in welcoming you all to the 36th annual general meeting (AGM) of Rupali Bank Limited.

I would like to extend my sincere greetings to the distinguished Directors of the Board, esteemed shareholders, managing authorities of the bank and journalists from electronic and print media present at the 36th Annual General Meeting of Rupali Bank Limited. At the very beginning of my letter, I would like to remember with profound respect and gratitude the greatest Bengali of all time, the Father of the Nation, Bangabandhu Sheikh Mujibur Rahman. I also remember all the freedom fighters and martyrs who took part in the great war of independence and whose untold sacrifices have resulted in our independent sovereign of Bangladesh.

Rupali Bank Ltd has been conceived as a peoples' bank dedicated to fulfilling Bangabandhu's vision of a free, self-sufficient and empowered Bangladesh. We are committed to upholding the trust of our customers and partners by building a stable and growth-oriented banking enterprise, meeting the needs, desires, expectations and aspirations of the people. Today, Rupali Bank is recognised in the banking sector as an icon of loyalty, transparency and dependability due to the sincere services and relentless efforts of our current and former colleagues. Our bank is committed to safeguarding and perpetuating this responsibility with utmost dedication in the future as well.

In the long journey of prosperity and better customer service, Rupali Bank has remained steadfast in its goal of making a difference in the lives of all. It was Bangabandhu's visionary dream that all people of Bangladesh should easily get financial services, thus laying the earliest foundations of inclusive finance. The bank has been working unremittingly towards fulfilling that dream and vision, enshrined in its purpose of providing convenient and accessible financial services to humanity. All of our colleague always need to keep in mind that to meet the aspirations and expectations of our customers come first, no matter how small. Our day-to-day endeavour is to provide support to our customers and shareholders in realising their aspirations and needs. Thus, we are moving forward on the path of realising the dream of our Father of the nation to provide opportunities for all people to live with respect, dignity and pride.

Advancement of economy of Bangladesh

Bangladesh is fast emerging as one of the economic powers of South Asia. Such a possibility has arisen due to the tremendous increase in exports, especially over

the last decade. Indeed, Bangladesh has set a shining example of a robust and resilient economy by virtue of demonstrating its strengths in exports. In dollar terms, Bangladesh's exports have increased by about 80% over the last 10 years. This success has come through the export of ready made garments, in which Bangladesh has built an enviable position of strength. Despite the Covid-19 pandemic, its sheer scale and severity of impact notwithstanding, the country's GDP growth in the last fiscal year stood at 6.94%, an unparalleled achievement anywhere in the world. According to the provisional estimates of BBS, the GDP growth stood 7.25 percent in FY 2021-22.

After independence infrastructural progress has played a transformative role in enhancing Bangladesh's GDP growth from 1.5% in the 1970s to an average of 8% over the last decade. This progress is particularly eye-catching. Expansion of internet and electricity access, especially in rural and mofussil areas, construction of roads and highways crisscrossing the country, development of various social infrastructure, like educational institutions and healthcare centers, and development of market systems etc., have accelerated the path of economic progress. The biggest force for the development of Bangladesh is the people of the country who are engaged in agriculture, industry and services, the three major pillars of the economy, and are working tirelessly to create employment, contribute to the development of the nation in terms of taxes, etc., and are aligned over the collective vision of the nation reaching the historic developed country status in the next few decades. It is a proud moment for all of us that Bangladesh recently received the final recommendation of the United Nations (UN) to shift from the list of least developed countries to developing countries. As a result, Bangladesh will be recognised as a developing nation in the 2024 UN General Assembly. Bangladesh plans to become a developed country by 2041.

However, there still exists income inequality between the rich and poor, which is a threat to sustainable development. Therefore, initiatives to address income inequity must be continued on a strong footing to make development inclusive, empathetic and more promising for all. In this regard, good governance, comprehensive implementation of social security programs and education and healthcare opportunities for all need to be implemented and enhanced.

Economic recovery from the long-term effects of the pandemic could put additional pressure on the domestic banking sector in South Asian countries, including Bangladesh. There are also fears that the effects of

adverse weather events, or climate change, could become material threats. In such a risk-prone situation, Rupali Bank's goal will be anchored firmly on financial stability and preservation of exigent capital. The main task of the bank in front of it is to identify and eliminate the risks before they become critical and continue to achieve income expansion and diversification as much as possible.

Rupali Bank Ltd supports its loan customers during Pandemic

Just like the rest of the world, the macro-economy of Bangladesh also had to face many challenges and upheavals in 2021 on account of the coronavirus. Due to pandemic situation the global transportation and supply chain disrupted we operated restricted business operations under Government various public policy measures. Lockdowns badly stalled industry, service and the informal sector in Bangladesh. In order to compensate for the financial loss caused by the adverse conditions, the Hon'ble Prime Minister announced various incentive packages in several phases. Rupali Bank is working diligently to implement these relief packages, reaching Government aid to those that need it the most. Rupali Bank Ltd has been able to achieve almost 100% of the target of the government stimulus packages. Under stimulus package for COVID-19 (Tk 5000.00 cr refinance scheme) in agriculture sector, Bangladesh Bank has awarded a certificate of appreciation for the achievement of 100 percent target.

As per the directives of the Hon'ble Prime Minister, importance has been placed by our bank to provide agri-based loans to strengthen the agricultural sector, especially during the corona virus period. Arrangements have been made to provide loans at concessional interest rates in Bandarban, Rangamati and Khagrachari for ginger cultivation. Loans are being disbursed through all branches of the bank located in various corners of the country. Thus it is encouraging cultivation of different types of seasonal fruits, flowers and vegetables, while also giving a boost to the dairy and poultry sectors and also fisheries by giving impetus to fish production. Tomato growers are also being disbursed loans at zero coupon lending. In the production of various dairy products, including ghee, loans have been given to farmers through Milk Vita at a interest rate of 4%. In addition, since the beginning of the corona virus pandemic, CMSME loans have been disbursed by banks at both individual and institutional levels to achieve national sustainable economic growth and address challenges related to unemployment. Under Cottage, Micro, Small, Medium Enterprises (CMSME) stimulus package for COVID-19 the Bank has disbursed Tk 214.74 cr from July 2020 to June 2021 and Tk 107.19 cr July 21 to May 22 among 3254 entrepreneurs. Payment of salary and allowances to the workers-staffs of the active export-oriented industries under stimulus package, the bank disbursed Tk 101.41 cr among 42 customers from

April 2020 to July 2020. Working capital loans for large industry and service sector under stimulus package, the bank has disbursed by the bank were Tk 370.00 cr in 2020 and TK 329 cr in 2021.

Golden Jubilee of independence and Mujib Centenary celebrations

Our country is moving forward under the visionary leadership of Hon'ble Prime Minister, Sheikh Hasina, daughter of Bangabandhu, to build a prosperous Golden Bengal in the spirit of the hard-fought Liberation War by setting the goal of becoming a developed and prosperous country by 2041. Today, Bangladesh is already recognised as a middle-income country, and is an exultant picture of contrast from being impoverished and war-torn a few decades back.

The country celebrated the golden jubilee on the 50th anniversary of its independence. At the same time, we are celebrating the Mujib Year, representing the 100th birth anniversary of Bangabandhu Sheikh Mujibur Rahman who, with his passion, wisdom and magnetic personality, united the Bengali nation. On behalf of Rupali Bank, we offer respect to the radiant attitude of Bangabandhu, who laid the foundations of a prosperous Bangladesh. At the same time, we reaffirm our commitment to work with the Government to lead the country towards sustainable socio-economic development, in line with the ideological path of Bangabandhu that remains enduring till this day.

The main driving force of our grassroots economy is agriculture and small and medium enterprises. Therefore, expanding the provision of financial services and support to these sectors with various banking products will play an effective role in positively changing the lives of low-income people, as well as help achieve the goal of financial inclusion.

This is precisely why Rupali Bank has embraced various initiatives to deliver financial services to the grassroots level on the occasion of Mujib Year. A program of providing interest-free loans to farmers for tomato cultivation is already underway. Loans are being provided for dairy products so as to increase financial activities in the sector as well as increase the capacity of the people to meet their health and nutritional needs. In the coming days, we will explore and harness opportunities to expand banking services in the agriculture and Cottage, Micro, Small, Medium Enterprises (CMSME) sectors that undoubtedly present vast scope, and we hope to be able to fulfill a positive part in the Government's out reach efforts to enrich these two important sectors of the national economy.

Digital banking services

In the present market competitive scenario with time we have paid our banking service rapidly to the customers. If we want to sustain in the market with dignity digital banking is essential. Rupali Bank has set a unique

example in digital banking activities, indeed raising the bar in this dynamic sphere of banking. In order to achieve sustainable success in competitive banking environment, live operational services have been ensured across all branches of the bank, with the result that all of the bank's branches are being operated under the core banking solution (CBS). In order to ensure high-quality customer service, Rupali Bank is also offering online transaction facilities, RTGS and BEFTN services, free of charge. Bank has installed 17 own brand ATM in different location throughout the country. 55 more ATM booths are in the process of being set up.

Rupali Bank SureCash is playing a ground breaking role in realising the Government's dream of a 'Digital Bangladesh' by providing mobile banking services to marginalised people in neglected and remote areas of the society. Rupali Bank is the first state-owned bank to provide mobile financial services. The bank provides cash-in, cash-out, money transfer, mobile top-up and utility bill payment facilities for WASA, DESCO, DPDC, Karnafuli Gas Distribution Company, BTCL, etc., through mobile banking. Besides, tuition fees and salary allowances are being paid to various educational institutions, such as schools, colleges and universities. The service is also being used to subsidise sugarcane growers in the sugar and food industries and to pay the price of sugarcane.

Besides, money for various projects is provided to the poor and helpless people under the Government security cordon through Rupali Bank SureCash. Agreements have also been signed with various institutions, such as educational institutions, insurance companies, banks and service providers to provide mobile banking services. Already, many companies are collecting their salary allowances and customers' arrears through Rupali Bank's SureCash. Besides, Harmonized Stipend program (HSP), Lactating Mother Allowance disbursement, Skills for Employment Investment Program (SEIP) etc are implementing through our Rupali Bank Surecash mobile financial service.

Achievement of the Bank: Internal control and compliance culture

The internal control system of the bank was further fortified during the year. A number of steps have been taken to ensure that employees have a thorough understanding of banking rules and practices, adhere to the ethical and behavioral norms of the bank and align to the risk framework and compliance processes. Our ongoing efforts to raise awareness and ensure effective compliance will continue at an accelerated pace in the future too.

State-owned financial institutions are required to enter into an Annual Performance Agreement (APA) with the Financial Institutions Division of the Ministry of Finance. Rupali Bank Ltd has been able to achieve the second position among banks by excelling in annual

performance (APA) in 2020 and 2021. In the state-owned bank category, Rupali Bank has won the "ICAB Best Corporate Award-2021(Silver Award)" for Bank's Annual Report 2020. The bank was also awarded under the public sector Banking category as Winner (First position) and under category overall winner as joint First Runner Up from SAFA.

The various terms and conditions of the MoU signed with Bangladesh Bank on compliance with the credit growth ceiling, implementation of Government decisions on interest rates, liquidity and fund management, etc., have been fully complied with. Similarly, the bank has also demonstrated success in recovering cash from accumulated liquidated and classified loans.

Human Resources Management

We believe that our bank's officers/employees are our pillars in conducting the activities of the bank in an uninterrupted manner and in implementing the policy strategy. Therefore, increasing their efficiency and effectiveness has been the foremost strategy of the bank's human resource management in 2021. One of our core purposes under HR is to recognise the contribution of officers/employees working in the bank and to take their views in identifying the areas of capacity and strength of the organisation. In addition, their valuable feedback gained through regular discussions and reviews is taken into cognisance to ensure uninterrupted activity of a group of dedicated, efficient and trustworthy workers and to ensure that their efficiency is not diminished.

In 2021, a number of initiatives were adopted to increase team-spirit and our collective ability to achieve professional goals, as well as new skills. Regular inter-office and external training measures have been taken to enhance the skills of our officers and employees. Rupali Bank Training Academy (RBTA) trained 12364 officers/staffs through 155 training courses organised in 2021. Moreover, arrangements have been made for training 238 officers/employees from other various institutions of home.

Note of Appreciation

Finally, On behalf of the Board of Directors of the bank, I would like to express my sincere gratitude to all shareholders and customers of the bank who have a direct and indirect impact on our organisation. You want us to do better, to further develop the bank as a whole and we consider your desire as our intrinsic driving force.

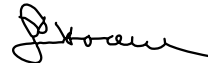
I would like to express my deep thanks to our employees whose hard work, determination and unwavering commitment and dedication to tackle the crisis unleashed by the corona-virus pandemic in 2020. By managing the extended adverse effect of pandemic in 2021 has been key for the respectable performance achieved by the bank during the year. Special thanks also to field-level employees who provided customer service without thinking of self-interest in pandemic situation

due to COVID-19. I would also like to remember those officers and employees who passed away serving customers due to corona-virus. I pray their eternal peace and pray for their families that the almighty, the most merciful give them strength to bear this irreparable loss. The regular cooperation of all other members of the Board of Directors of the bank is truly praiseworthy. I also thank them for their unwavering support, intellectual contribution, advice and guidance.

I would like to express heart full thanks to all its stakeholders- the Government of Bangladesh, the owner of most of our shares, our regulatory body, Bangladesh Bank and Bangladesh Securities and Exchange Commission, National Board of Revenue (NBR), Dhaka stock exchange Ltd, Chittagong stock exchange Ltd and Central Depository Bangladesh Limited for their uninterrupted support and cooperation. We hope that we will not be deprived of this unwavering support in the future too.

We offer sincere thanks to all our customers and partners for the unwavering trust, loyalty and support extended to Rupali Bank Ltd. We will continue to strive to improve the quality of our services and our performance in the months and years ahead. We continue to remain committed to provide the desired service levels to the people by remaining honest, ethical and professional. We want to see Bangladesh as a developed and prosperous country by 2041 and I am hopeful that Rupali Bank Ltd will play a meaningful role as an active partner committed to this journey of a prosperous Bangladesh.

Best wishes to all of you.



Kazi Sanaul Hoq
Chairman

চেয়ারম্যানের প্রতিবেদন

সম্মানিত শেয়ারহোল্ডারবৃন্দ

রূপালী ব্যাংক লিমিটেড এর ৩৬তম বার্ষিক সাধারণ সভায় আপনাদের সকলকে স্বাগত জানাতে পেরে আমি অত্যন্ত খুশি ও আনন্দিত।

রূপালী ব্যাংক লিমিটেডের ৩৬তম বার্ষিক সাধারণ সভায় উপস্থিত সম্মানিত শেয়ারহোল্ডারবৃন্দ, পরিচালনা পর্ষদের সম্মানিত পরিচালকবৃন্দ, ব্যাংকের ব্যবস্থাপনা কর্তৃপক্ষ, ইলেকট্রনিক ও প্রিন্ট মিডিয়ার সাংবাদিকগণ- রূপালী ব্যাংক লিমিটেড ও আমার পক্ষ থেকে আপনাদেরকে জানাই সাদর সম্ভাষণ। শুরুতেই আমি গভীর শ্রদ্ধা ও কৃতজ্ঞ চিত্তে স্মরণ করছি সর্বকালের শ্রেষ্ঠ বাঙালি, জাতির পিতা, বঙ্গবন্ধু শেখ মুজিবুর রহমানকে। আরও স্মরণ করছি মহান স্বাধীনতা যুদ্ধে অংশগ্রহণকারী সকল মুক্তিযোদ্ধা ও শহীদ মুক্তিযোদ্ধাদের যাঁদের আত্মত্যাগের বিনিময়ে অর্জিত হয়েছে আমাদের স্বাধীন সার্বভৌম বাংলাদেশ।

রূপালী ব্যাংক লিমিটেড বঙ্গবন্ধুর স্বপ্ন পূরণে নিবেদিত একটি গণমানুষের ব্যাংক। গ্রাহক ও অংশীদারদের আস্থা অর্জনে জনগণের আকাঙ্ক্ষা অনুযায়ী স্থিতিশীল ক্রমশ একটি বর্ষিষ্ণু ব্যাংক সৃষ্টির কাজে আমরা নিয়োজিত রয়েছি। বর্তমান ও প্রাক্তন সহকর্মীদের আন্তরিক কর্মতৎপরতা ও নিরলস প্রচেষ্টায় ব্যাংকিং জগতে রূপালী ব্যাংক আজ বিশ্বস্ততা, স্বচ্ছতা ও নির্ভরতার প্রতীক হিসাবে স্বীকৃত। রূপালী ব্যাংক বাঙালি জাতির আর্থ-সামাজিক উন্নয়ন ও রূপান্তরের পথে সরকারের সঙ্গে কাঁধে কাঁধে মিলিয়ে কার্যকর, টেকসই ও অর্থবহ ভূমিকা রেখে আসছে। আমাদের ব্যাংক ভবিষ্যতেও নিষ্ঠার সঙ্গে এই দায়িত্ব পালনে অঙ্গীকারাবদ্ধ।

সমৃদ্ধি ও উত্তম গ্রাহক সেবার এ দীর্ঘ যাত্রায় রূপালী ব্যাংক লিমিটেড তার লক্ষ্যে ছিল অবিচল। দেশের সব মানুষ যাতে সহজে আর্থিক সেবা পেতে পারে সেটি ছিল আমাদের জাতির পিতার স্বপ্ন। রূপালী ব্যাংক সেই স্বপ্ন পূরণের লক্ষ্যেই কাজ করে আসছে। এখনও ব্যাংকের উদ্দেশ্য তাই, তবে এর সাথে যুক্ত হয়েছে মানবিকতার সাথে আর্থিক সেবা প্রদানের লক্ষ্য। আমাদের সকল সহকর্মীদের সবসময় মনে রাখতে হবে, গ্রাহকদের আকাঙ্ক্ষা ও চাহিদা পূরণের সর্বোচ্চ প্রচেষ্টা আমাদের প্রথম কাজ, তা যত ক্ষুদ্রই হোক। আমাদের সার্বক্ষণিক প্রচেষ্টা হলো গ্রাহক ও অংশীদারগণের চাহিদা অনুযায়ী সেবা প্রদান করা; যার মধ্য দিয়েই আমরা সকল মানুষের জন্য সম্ভাবনা ও মর্যাদাপূর্ণ জীবনযাপনের সুযোগ করে দেয়ার যে-স্বপ্ন জাতির পিতা দেখেছিলেন তা বাস্তবায়নের পথে এগিয়ে যাচ্ছি।

বাংলাদেশের অর্থনীতির অগ্রযাত্রা

দক্ষিণ এশিয়ার অন্যতম অর্থনৈতিক শক্তিতে পরিণত হচ্ছে বাংলাদেশ। গত একদশকে রফতানি ব্যাপক বৃদ্ধি পাওয়ায় এমন সম্ভাবনা তৈরি হয়েছে। রফতানির উপর ভর করে চাঙা অর্থনীতির দৃষ্টান্ত স্থাপন করেছে বাংলাদেশ। বিগত দশকে উল্লেখ্য হিসাবে বাংলাদেশের রফতানি বেড়েছে প্রায় ৮০ শতাংশ। তৈরি পোশাক রফতানির মাধ্যমে এই সাফল্য এসেছে। সরকারের গৃহীত সমন্বয়পযোগী পদক্ষেপের ফলে ২০২০-২০২১ অর্থ বছরে ৬.৯৪ শতাংশ জিডিপি প্রবৃদ্ধির হার অর্জিত হয়েছে। বিবিএস এর প্রতিশ্রুতি হিসাব অনুযায়ী ২০২১-২০২২ অর্থ বছরে জিডিপির প্রবৃদ্ধি হয়েছে ৭.২৫ শতাংশ।

স্বাধীনতা পরবর্তী সত্তরের দশকে বাংলাদেশের জিডিপি প্রবৃদ্ধির হার ১.৫ শতাংশ থেকে বিগত দশকে গড়ে ৮ শতাংশে উন্নীত হওয়ার পেছনে অবকাঠামোগত অগ্রগতির যথেষ্ট ভূমিকা রয়েছে। এই অগ্রগতি বিশেষভাবে চোখে পড়ার মতো। রাস্তাঘাট, বিদ্যুৎসহ গ্রামে-গঞ্জে ইন্টারনেট সুবিধা ছড়িয়ে দেওয়া, শিক্ষাপ্রতিষ্ঠান, স্বাস্থ্যকেন্দ্রের মতো নানা রকম সামাজিক অবকাঠামো গড়ে তোলা, বাজার ব্যবস্থার উন্নয়ন প্রভৃতি অর্থনৈতিক অগ্রগতির পথকে ত্বরান্বিত করেছে। বাংলাদেশের উন্নয়নের সবচেয়ে বড় শক্তি এ দেশের জনগণ। কৃষি, শিল্প, সেবা- এই তিন প্রধান অর্থনৈতিক খাতের নানান অগ্রগতিতে এ দেশের খেটে খাওয়া মানুষের ব্যাপক ভূমিকা রয়েছে। সম্প্রতি স্বল্পোন্নত দেশের তালিকা থেকে উন্নয়নশীল দেশে উত্তরণে জাতিসংঘের চূড়ান্ত সুপারিশ পেয়েছে বাংলাদেশ। এর ফলে ২০২৪ সালে জাতিসংঘের সাধারণ অধিবেশনে উন্নয়নশীল দেশের স্বীকৃতি মিলবে। পরিকল্পনা অনুযায়ী ২০৪১ সালের মধ্যে বাংলাদেশ উন্নত দেশে পরিণত হবে।

তবে ধনী-গরিবের মাঝে এখনও আয় বৈষম্য রয়ে গেছে, যা টেকসই উন্নয়নের পথে হুমকিস্বরূপ। তাই উন্নয়নকে অন্তর্ভুক্তিমূলক সংবেদনশীল এবং আগামীর জন্য আরও সম্ভাবনাময় করতে আয়-বৈষম্য দূর করার উদ্যোগগুলো অব্যাহত রাখতে হবে। এক্ষেত্রে সুশাসন, সামাজিক সুরক্ষা কর্মসূচির পূর্ণ বাস্তবায়ন, শিক্ষা ও স্বাস্থ্যসেবায় সুযোগ বৃদ্ধি করা দরকার।

মহামারির দীর্ঘমেয়াদি প্রভাব থেকে অর্থনীতিকে পুনরুদ্ধার কার্যক্রমের ফলে বাংলাদেশসহ দক্ষিণ এশিয়ার দেশগুলোতে অভ্যন্তরীণ ব্যাংক খাতের উপর বাড়তি চাপ তৈরি করতে পারে। এছাড়া প্রতিকূল আবহাওয়ার প্রভাবও আঞ্চলিক ঝুঁকি হিসেবে গুরুত্বপূর্ণ হয়ে উঠতে পারে বলে শঙ্কা রয়েছে। এ রকম উচ্চ ঝুঁকি পরিস্থিতিতে রূপালী ব্যাংকের লক্ষ্য হবে আর্থিক স্থিতিশীলতা ও আপদকালীন পুঁজির সংরক্ষণ। বিপদজনক হয়ে উঠার আগেই ঝুঁকি চিহ্নিত করে নিরসন করা এবং যতদূর সম্ভব আয় প্রচেষ্টা অব্যাহত রাখাই হবে ব্যাংকের মূল কাজ।

মহামারিতে ব্যাংকের গ্রাহকদের পাশে রূপালী ব্যাংক

২০২১ সালে সারা বিশ্বের মতো বাংলাদেশের সামষ্টিক অর্থনীতিকেও করোনার প্রভাবসহ অনেক চ্যালেঞ্জ মোকাবেলা করতে হয়েছে। করোনা মহামারির কারণে বিশ্বযোগাযোগ ব্যবস্থা ও সাপ্লাই চেইন ভেঙে পড়ায় নিয়ন্ত্রিত মাত্রায় ব্যবসা কার্যক্রম চালানোর জন্য বিভিন্ন সরকারি নিয়মনীতি মেনে বিশ্বব্যবস্থার সাথে আমাদেরকে ব্যবসা ও যোগাযোগ রাখতে হয়েছে। লকডাউনে বাংলাদেশে শিল্প ও সেবা খাত ও অনানুষ্ঠানিক খাত যথেষ্ট ক্ষতিগ্রস্ত হয়। করোনা পরিস্থিতিতে সৃষ্ট আর্থিক ক্ষতি কাটিয়ে উঠতে মাননীয় প্রধানমন্ত্রী কর্তৃক কয়েক দফায় বিভিন্ন ধরনের প্রণোদনা প্যাকেজ ঘোষণা করা হয়। সরকার ঘোষিত প্রণোদনা প্যাকেজ বাস্তবায়ন করতে রূপালী ব্যাংক নিষ্ঠার সঙ্গে কাজ করছে। এক্ষেত্রে বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত লক্ষ্যমাত্রার প্রায় শতভাগ অর্জন করতে সক্ষম হয়েছে। কৃষি খাতে চলতি মূলধন সরবরাহের উদ্দেশ্যে গঠিত ৫,০০০ কোটি টাকার পুনঃঅর্থায়ন ফ্রিমের আওতায় বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত লক্ষ্যমাত্রার ১০০% ঋণ বিতরণে সক্ষম হওয়ায় রূপালী ব্যাংককে প্রশংসাপত্র প্রদান করা হয়েছে।

করোনাকালে মাননীয় প্রধানমন্ত্রীর নির্দেশনা অনুযায়ী কৃষিখাতকে শক্তিশালী করতে কৃষি ঋণ বিতরণের উপর বিশেষ গুরুত্ব আরোপ করা হয়েছে। ব্যাংক কর্তৃক বান্দরবান, রাঙামাটি ও খাগড়াছড়িতে আদা চাষে রেয়াতি সুদে ঋণ প্রদানের ব্যবস্থা নেওয়া হয়েছে। বিভিন্ন প্রকার মৌসুমি ফল, ফুল ও সবজি উৎপাদন, ডেইরি এবং পোল্ট্রি খাতে উৎপাদন অব্যাহত রাখা ও মৎস্য উৎপাদন বৃদ্ধির লক্ষ্যে সব শাখার মাধ্যমে ঋণ প্রদান করা হচ্ছে। টমেটো চাষীদের জিরো কুপনে ঋণ দেওয়া হচ্ছে। ঘিসহ দুগ্ধজাত বিভিন্ন পণ্য উৎপাদনে মিক্স ভিটার মাধ্যমে সর্বোচ্চ ৪ শতাংশ হারে খামারীদের প্রণোদনা সুবিধার আওতায় ঋণ দেওয়ার হয়েছে। এছাড়া করোনা পরিস্থিতি শুরু হওয়ার পর থেকেই জাতীয় টেকসই অর্থনৈতিক প্রবৃদ্ধি অর্জন এবং বেকার সমস্যা দূর করতে ব্যক্তিক ও প্রাতিষ্ঠানিক উভয় পর্যায়ে ব্যাংক কর্তৃক সিএমএসএমই ঋণ বিতরণ করা হচ্ছে। কুটির, মাইক্রো, ক্ষুদ্র ও মাঝারি এন্টারপ্রাইজ (সিএমএসএমই) খাতে কোভিড-১৯ প্রণোদনা প্যাকেজের আওতায় ৩,২৫৪জন গ্রাহকের মধ্যে এ ব্যাংক ২০২০-২০২১ অর্থবছরে ২১৪.৭৪ কোটি টাকা ও ২০২১-২০২২ অর্থবছরে ১০৭.১৯ কোটি টাকা ঋণ বিতরণ করেছে। কোভিড-১৯ এর প্রাদুর্ভাবের ফলে ক্ষতিগ্রস্ত সচল রপ্তানিমুখী ৪২টি গ্রাহক শিল্প প্রতিষ্ঠানের শ্রমিক-কর্মচারীদেরকে (৫,০০০ কোটি টাকার ও ৩০,০০০ কোটি টাকার প্রণোদনা প্যাকেজের আওতায়) এ ব্যাংক কর্তৃক ২০২০ সালের এপ্রিল থেকে জুলাই পর্যন্ত ১০১.৪১ কোটি টাকা বেতন ও ভাতা প্রদান করা হয়। কোভিড-১৯ আর্থিক প্রণোদনা প্যাকেজের আওতায় রূপালী ব্যাংক শিল্প ও সার্ভিস সেক্টরের বিভিন্ন প্রতিষ্ঠানের অনুকূলে চলতি মূলধন হিসেবে ২০২০ সালে ৩৭০.০০ কোটি টাকা ও ২০২১ সালে ৩২৯.০০ কোটি টাকা ঋণ বিতরণ করেছে।

স্বাধীনতার সুবর্ণজয়ন্তী ও মুজিব শতবর্ষ উদযাপন

বাংলাদেশ ২০৪১ সালের মধ্যে উন্নত-সমৃদ্ধ দেশে পরিণত হওয়ার লক্ষ্য নির্ধারণ করে মুক্তিযুদ্ধের চেতনায় সমৃদ্ধ সোনার বাংলা গড়ার প্রত্যয়ে বঙ্গবন্ধুকন্যা মাননীয় প্রধানমন্ত্রী শেখ হাসিনার নেতৃত্বে দেশ সামনের দিকে এগিয়ে যাচ্ছে। ইতোমধ্যে মধ্যম আয়ের দেশ হিসেবে স্বীকৃতি লাভ করেছে। একটি যুদ্ধ বিধ্বস্ত দেশ থেকে আজকের এই অর্জনের পেছনে রয়েছে এক বন্ধুর পথ পাড়ি দেওয়ার ইতিহাস।

স্বাধীনতার ৫০ বছর পূর্তিতে বাংলাদেশ পালন করেছে স্বাধীনতার সুবর্ণজয়ন্তী। একই সঙ্গে উদযাপন করেছে মুজিববর্ষ-বঙ্গবন্ধু শেখ মুজিবুর রহমানের শততম জন্মবার্ষিকী যিনি তাঁর আবেগ, প্রজ্ঞা আর চৌম্বকীয় ব্যক্তিত্ব দিয়ে বাঙালি জাতিকে ঐক্যবদ্ধ করে তুলেছিলেন। বাঙালির হৃদয়ে এক অনিবার্য আলোড়ন সৃষ্টি করে তাঁর দিন বদলের ডাক, যার পরিণামে জন্ম নেয় গর্বিত ও স্বাধীন এক বাংলাদেশ। বঙ্গবন্ধুর সেই তেজোদীপ্ত মনোভাবের প্রতি রূপালী ব্যাংকের পক্ষ থেকে আমাদের শ্রদ্ধা। সেই সঙ্গে তাঁর আদর্শিক পথে জীবনযাপনের অঙ্গীকার এবং এদেশের মানুষের অর্থনৈতিক জীবনমান উন্নয়নের মধ্য দিয়ে সমগ্র দেশকে টেকসই উন্নয়নের অগ্রযাত্রায় যথাযথ ভূমিকা পালনের দৃঢ় অঙ্গীকার জানাই।

আমাদের তৃণমূল অর্থনীতির মূল চালিকাশক্তি হচ্ছে কৃষি এবং ক্ষুদ্র ও মাঝারি উদ্যোক্তা খাত। কাজেই বিভিন্ন ব্যাংকিং প্রোডাক্ট নিয়ে এ খাতগুলোতে আর্থিক সেবা ও সহায়তা প্রদান বিস্তৃত করলে তা আমাদের মূল জাতীয় উদ্দেশ্য অর্থাৎ স্বল্প আয়ের মানুষদের জীবনযাত্রার ইতিবাচক পরিবর্তনে কার্যকর ভূমিকা রাখবে, তেমনি আর্থিক অন্তর্ভুক্তির লক্ষ্য অর্জনের কাজও একধাপ এগিয়ে যাবে।

এ জন্যই রূপালী ব্যাংক মুজিববর্ষ উপলক্ষে তৃণমূল পর্যায়ে আর্থিক সেবা পৌঁছে দেয়ার জন্য বিভিন্ন উদ্যোগ গ্রহণ করেছিল। টমেটো চাষের জন্য চাষীদেরকে বিনা-সুদে ঋণ প্রদান করা হয়েছে। দুগ্ধজাত পণ্য উৎপাদনের জন্য ঋণ প্রদান করা হচ্ছে, যাতে এ খাতে আর্থিক কর্মকাণ্ড বৃদ্ধির পাশাপাশি জনগণের স্বাস্থ্য ও পুষ্টির চাহিদা পূরণের সক্ষমতাও বৃদ্ধি পায়। আগামী দিনগুলোতে আমরা

কৃষি ও কটেক্স, মাইক্রো, স্মল, মিডিয়াম এন্টারপ্রাইজ (সিএমএসএমই) সিএমএসএমই খাতে ব্যাংকিং সেবা বিস্তৃত করার মাধ্যমে সরকারি উদ্যোগ বাস্তবায়নে ইতিবাচক ভূমিকা রাখতে সক্ষম হবো বলে আমরা আশা করি।

ডিজিটাল ব্যাংকিং সেবা

দ্রুততার সাথে ব্যাংকিং সেবা গ্রাহকের কাছে পৌঁছে দিতে সময়ের চাহিদা অনুযায়ী বর্তমান প্রতিযোগিতামূলক ব্যাংকিং সেক্টরে মর্যাদার সাথে টিকে থাকতে হলে ডিজিটাল ব্যাংকিং এর বিকল্প নেই। সেক্ষেত্রে রূপালী ব্যাংক লিমিটেড ডিজিটাল ব্যাংকিং কার্যক্রম পরিচালনায় এক অনন্য দৃষ্টান্ত স্থাপন করেছে। বর্তমানে ব্যাংকের শতভাগ শাখা Core Banking Solutions (CBS) এর অধীনে পরিচালিত হচ্ছে। রূপালী ব্যাংক গ্রাহক সেবা নিশ্চিত করার লক্ষ্যে Online Transaction, RTGS এবং BEFTN সেবা মাশুলবিহীনভাবে প্রদান করেছে। ইতোমধ্যে ১৭টি শাখায় Own Branded এটিএম মেশিন স্থাপন করা হয়েছে এবং আরও ৫৫টি Own Branded এটিএম বুথ স্থাপনের কাজ প্রক্রিয়াধীন রয়েছে।

রূপালী ব্যাংক শিওরক্যাশ সমাজের অবহেলিত প্রত্যন্ত অঞ্চলের প্রান্তিক জনগোষ্ঠীকে মোবাইল ব্যাংকিং সেবা প্রদানের মাধ্যমে সরকারের ডিজিটাল বাংলাদেশ গড়ার স্বপ্ন বাস্তবায়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। রাষ্ট্রায়ত্ত্ব ব্যাংকের মধ্যে রূপালী ব্যাংকই প্রথম ব্যাংক হিসেবে মোবাইল ফিন্যান্সিয়াল সার্ভিস প্রদান করেছে। রূপালী ব্যাংক মোবাইল ব্যাংকিং এর মাধ্যমে ক্যাশ ইন, ক্যাশ আউট, মানি ট্রান্সফার, মোবাইল টপ আপ, ইউটিলিটি বিল পেমেন্ট (যেমন- ওয়াসা, ডেসকো, ডিপিডিসি, কর্ণফুলী গ্যাস ডিস্ট্রিবিউশন কোম্পানি, বিটিসিএল এর বিল) ইত্যাদি সেবা প্রদান করে থাকে। এছাড়া বিভিন্ন শিক্ষা প্রতিষ্ঠানের (স্কুল, কলেজ ও বিশ্ববিদ্যালয়) টিউশন ফি আদায় ও বেতন ভাতা প্রদান করা হচ্ছে। চিনি ও খাদ্য শিল্পের আর্থ চাষীদের ভর্তুকি ও আখের মূল্য পরিশোধে এই সেবা ব্যবহৃত হচ্ছে।

এছাড়া রূপালী ব্যাংক শিওরক্যাশ এর মাধ্যমে সরকারি নিরাপত্তা বেঞ্চারি আওতায় বিভিন্ন প্রকল্পের অর্থ গরীর ও অসহায় মানুষকে প্রদান করা হয়ে থাকে। বিভিন্ন প্রতিষ্ঠান যেমন- শিক্ষা, বীমা, ব্যাংক ও সেবা প্রদানকারী প্রতিষ্ঠানের সাথে মোবাইল ব্যাংকিং সেবা প্রদানের চুক্তি স্বাক্ষরিত হয়েছে। ইতোমধ্যে অনেক প্রতিষ্ঠান তাদের বেতন ভাতা এবং গ্রাহকদের বকেয়া পাওনা রূপালী ব্যাংকের শিওরক্যাশের মাধ্যমে সংগ্রহ করতে শুরু করেছে। সমন্বিত উপবৃত্তি কর্মসূচি, কর্মজীবী লেকটেটিং মায়েরদের জন্য ভাতা, স্কিলস ফর এমপ্রুয়মেন্ট ইনভেস্টমেন্ট প্রোগ্রাম প্রভৃতি কার্যক্রমের অর্থ রূপালী ব্যাংক শিওরক্যাশ মোবাইল ব্যাংকিং সেবার আওতায় প্রদান করা হয়।

এ ব্যাংকের সাফল্য: অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন সংস্কৃতি

ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা আরও জোরদার করা হয়েছে। ব্যাংকিং রীতিনীতি বিষয়ক ইন্স্ট্রাকশনসমূহ সম্পর্কে কর্মকর্তা/কর্মচারীদের সম্যক ধারণা থাকা, ব্যাংকের নৈতিক ও আচরণগত আদর্শে অবিচল থাকা এবং সকলের জন্য ঝুঁকি-বিশ্লেষণ ও পরিপালন প্রক্রিয়া অবশ্য পালনীয় করার মতো বেশ কিছু পদক্ষেপ গ্রহণ করা হয়েছে। সচেতনতা বৃদ্ধি ও কার্যকরভাবে পরিপালন নিশ্চিত করার নিমিত্তে আমাদের চলমান প্রচেষ্টা আগামীতেও অব্যাহত থাকবে।

রাষ্ট্রমালিকানাধীন আর্থিক প্রতিষ্ঠানগুলোকে অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগের সাথে বার্ষিক কর্ম-সম্পাদন চুক্তি (এপিএ) করতে হয়। রূপালী ব্যাংক ২০২০ ও ২০২১ সালে বার্ষিক কর্ম সম্পাদনে ভালো স্কোর অর্জন করে আর্থিক প্রতিষ্ঠান ব্যাংকসমূহের মধ্যে পরপর দুইবার দ্বিতীয় স্থান অর্জন করতে সক্ষম হয়েছে। ২০২০ সালে প্রকাশিত ব্যাংকের বার্ষিক প্রতিবেদনের জন্য আইসিএমএবি বেস্ট করপোরেট এওয়ার্ড ২০২১ (সিলভার এওয়ার্ড) ও রাষ্ট্রায়ত্ত্ব

ব্যাংক ক্যাটাগরিতে আইসিএবি থেকে সার্টিফিকেট অব মেরিট অর্জন এবং SAFA থেকে দুটি পুরস্কার ওভার অল উইনার এজ জয়েন্ট ফার্স্ট রানার-আপ এবং রাষ্ট্রায়ত্ত্ব ব্যাংক ক্যাটাগরিতে প্রথম হওয়ার কৃতিত্ব অর্জন করে।

ঋণ-প্রবৃদ্ধির সিলিং মেনে চলা, সুদের হার বিষয়ে সরকারি সিদ্ধান্ত বাস্তবায়ন, তারল্য ও তহবিল ব্যবস্থাপনা প্রভৃতি বিষয়ে রূপালী ব্যাংক লিমিটেড সফলতা অর্জন করেছে এবং পুঞ্জিভূত অবলোপনকৃত ঋণ ও শ্রেণিকৃত ঋণ থেকে নগদ আদায়ের ক্ষেত্রেও ব্যাংক সাফল্য দেখিয়েছে।

মানবসম্পদ ব্যবস্থাপনা

আমরা বিশ্বাস করি নিরবচ্ছিন্নভাবে ব্যাংকের কার্যক্রম পরিচালনা এবং নীতিগত কৌশল বাস্তবায়নে আমাদের মূল অবলম্বন হলো কর্মকর্তা/কর্মচারীগণ। তাই তাদের কার্যক্ষমতা ও দক্ষতা বৃদ্ধি ছিল ব্যাংকের ২০২১ সালের মানবসম্পদ ব্যবস্থাপনার মূল কৌশল। মানবসম্পদ ব্যবস্থাপনার অন্যতম উদ্দেশ্য হলো ব্যাংকে কর্মরত কর্মকর্তা/কর্মচারীদের অবদানের স্বীকৃতি দেয়া এবং ব্যাংকের সামর্থ্য ও শক্তির জায়গাগুলো চিহ্নিত করার ক্ষেত্রে তাদের মতামত গ্রহণ। এ ছাড়াও একনিষ্ঠ, কার্যক্ষম ও বিশ্বস্ত একদল কর্মীগোষ্ঠীর নিরবচ্ছিন্ন তৎপরতা নিশ্চিত রাখা এবং তাদের কার্যক্ষমতা যাতে হ্রাস না পায় সে জন্য তাদের সাথে নিয়মিত আলোচনা-পর্যালোচনার মাধ্যমে অর্জিত তাদের মূল্যবান মতামতও বিবেচনায় আনা হয়।

২০২১ সালে টিম-লিমিটেড ও পেশাগত লক্ষ্য অর্জনের সক্ষমতা বৃদ্ধিসহ নতুন দক্ষতা বৃদ্ধির জন্যও বেশ কিছু উদ্যোগ নেয়া হয়েছে। কর্মকর্তা-কর্মচারীদের দক্ষতা বাড়ানোর জন্য নিয়মিত আন্তঃদাপ্তরিক ও বহিঃপ্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়েছে। রূপালী ব্যাংক ট্রেনিং একাডেমি ২০২১ সালে ১৫৫টি প্রশিক্ষণ কোর্সের মাধ্যমে ১২৩৬৪ জন কর্মকর্তা/কর্মচারীকে প্রশিক্ষণ দিয়েছে। এছাড়া ২৩৮ জন কর্মকর্তা/কর্মচারীকে দেশের বিভিন্ন প্রতিষ্ঠান থেকে প্রশিক্ষণের ব্যবস্থা করা হয়েছে।

অভিনন্দন জ্ঞাপন

পরিশেষে, আন্তরিক কৃতজ্ঞতা জানাই ব্যাংকের সম্মানিত শেয়ারহোল্ডারগণকে এবং সকল গ্রাহকদের, যাদের ওপর ব্যাংকের প্রত্যক্ষ-পরোক্ষ প্রভাব রয়েছে। আপনাদের প্রত্যাশা আমরা আরও ভালো করি, সামগ্রিকভাবে ব্যাংকের আরও উন্নয়ন হোক। আপনাদের এই প্রত্যাশাই আমাদের চালিকাশক্তি।

পরিচালনা পর্ষদের পক্ষ থেকে আন্তরিক অভিনন্দন জানাই ব্যাংকের কর্মকর্তা/কর্মচারীগণকে যাদের কঠোর পরিশ্রম এবং অপ্রতিহত একাগ্রতা ও নিষ্ঠা ২০২০ সালের করোনাম সংকট কাটিয়ে ২০২১ সালে এর প্রভাবকে মোকাবিলা করে বিভিন্ন ক্ষেত্রে সফলতা অর্জন করা সম্ভব হয়েছে। ব্যাংকের পরিচালনা পর্ষদের সকল সদস্যবৃন্দের অব্যাহত সহযোগিতা সত্যিই প্রশংসনীয়। আমি তাঁদের সহযোগিতা, পরামর্শ ও দিকনির্দেশনার কথাও কৃতজ্ঞতার সাথে স্মরণ করি।

নিরবচ্ছিন্ন সহযোগিতার জন্য ধন্যবাদ জানাই আমাদের সিংহভাগ শেয়ারের মালিক বাংলাদেশ সরকার, আমাদের নিয়ন্ত্রক সংস্থা বাংলাদেশ ব্যাংক এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, জাতীয় রাজস্ব বোর্ড (এনবিআর), ঢাকা স্টক এক্সচেঞ্জ লিমিটেড, চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড এবং সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড-কে। আমরা আশা করি ভবিষ্যতে আপনাদের এই অকুণ্ঠ সমর্থন থেকে বঞ্চিত হবো না।

রূপালী ব্যাংক লিমিটেডের প্রতি নিরবচ্ছিন্ন আস্থা, বিশ্বস্ততা ও সমর্থন প্রদর্শনের জন্য সকল গ্রাহক ও অংশীদারকে আমার আন্তরিক ধন্যবাদ। সেবা বা তার বিনিময় মূল্য উভয় ক্ষেত্রেই আমরা আমাদের মান উন্নয়নের চেষ্টা অব্যাহত রেখেছি। আমরা আশা করি ভবিষ্যতেও রূপালী ব্যাংক লিমিটেডের মানোন্নয়নে আমাদের অবিরাম প্রচেষ্টায় আপনারা সামিল থাকবেন। রূপালী ব্যাংক লিমিটেড আগামী দিনগুলোতেও সততা, নৈতিকতা ও পেশাগত আদর্শের প্রতি বিশ্বস্ত থেকে জনগণের আকাঙ্ক্ষিত সেবা প্রদানে বদ্ধপরিকর। আমরা বাংলাদেশকে ২০৪১ সালের মধ্যে উন্নত ও সমৃদ্ধ দেশ হিসেবে দেখতে চাই এবং আমি আশাবাদী যে রূপালী ব্যাংক সমৃদ্ধ বাংলাদেশের এই অগ্রযাত্রায় সক্রিয় অংশীদার ও দৃঢ়প্রতিজ্ঞ হয়ে অর্থবহ ভূমিকা পালন করবে।

আপনাদের সবার জন্য নিরন্তর শুভকামনা।

কাজী ছানাউল হক
চেয়ারম্যান



MD. OBAYED ULLAH AL MASUD
MANAGING DIRECTOR & CEO

MESSAGE FROM THE MANAGING DIRECTOR & CEO

Bismillahir Rahmanir Rahim

Respected shareholders and stakeholders,

I extend a very warm welcome to the distinguished Chairman of the Board of Directors of the bank, Mr. Kazi Sanaul Hoq, hon'ble Directors of the Board of Directors, hon'ble representatives of the Ministry of Finance, Financial Institutions Division, all executive officers of the bank and all journalists of electronic and print media present at the 36th Annual General Meeting of the bank. I am honored to be with you as the Managing Director and Chief Executive Officer of the bank. Before presenting the report, I would like to express my sincere gratitude to you for your excellent support and cooperation extended in the overall achievements of the bank. The report, prepared on the basis of data up to 31 December 2021, highlights the bank's successes, shortcomings and achievements for the year 2021. The aim of this transparent and realistic report is to outline the future with detailed explanations of the bank's performance in 2021 in the context of the prevalent global and domestic reality.

The global economy

While global economy was recovering strongly from the COVID-19 pandemic, the war in Ukraine posed a setback to the ongoing recovery and led to a calamitous economic crisis. In consequence of the unprecedented catastrophe, a large number of countries have fallen into recession, plunging hundreds of thousands of people into poverty. The price of oil and daily necessities has increased. In the World Bank's Global Economic Prospect, January 2022, the global economic growth is projected 4.1 and 3.2 percent in 2022 and 2023 respectively. COVID-19 pandemic and the war in Ukraine has made the global economic situation more complicating.

Economy and the banking sector of Bangladesh

The year 2021 was one of unprecedented challenges for the world economy. In order to overcome the financial losses caused by the pandemic, Hon'ble Prime Minister has announced an incentive package of Tk. 1,24,053 cr in several phases. Due to the foresight and future-facing policies of Government, the GDP growth rate in the country has achieved to 6.94% in FY 2020-2021. According to the provisional estimates of BBS, the GDP growth stood 7.25 percent in FY 2021-22. Progress of economic development of Bangladesh continues to address the effects of COVID-19 pandemic and the war in Ukraine. Per capita income and purchasing power have consistently increased. Construction work on the world-class Padma Bridge, metro-rail, tunnels under rivers and nuclear power plants are in progress, which only point to infrastructural renaissance in the country. Bangabandhu satellite is also floating in space, which

points to the technological advancement the country has achieved in the satellite and outer space sectors. Besides, over time, Bangladesh has also achieved significant success in the development of the industry and services sectors, enhanced education rate of children and youth and, importantly, achieved modernisation of the medical and pharmaceutical industries. The nation has achieved pride-enhancing transformation, especially in the realm of women empowerment. On the centenary of the birth of our Father of the Nation, Bangabandhu Sheikh Mujibur Rahman, I gratefully remember his tremendous contribution to the country's economy. In the post-independence period in 1974, under his visionary leadership, Bangladesh achieved the highest GDP growth of 9.60%. After a long time, the country has regained its high growth trajectory under the leadership of his worthy daughter, Hon'ble Prime Minister Sheikh Hasina. Moreover, The biggest refugee crisis in history, In other words, the unique history that the Hon'ble Prime Minister has created by providing shelter to about 1.1 million Rohingya refugees evicted from Myanmar in Bangladesh is a rare event in the history of humanity. That is why the famous Diplomat magazine in the Netherlands has awarded her the title of 'Mother of Humanity'. Although the Rohingya crisis put additional pressure on Bangladesh's economy during the difficult period of the Corona epidemic, the government has continued development by efficiently solving problems through well-planned economic plans.

Similar to other sectors, it was cataclysmic for the banking sector too. Yet, a silver lining was the implementation of incentives announced by the Government to deal with the outbreak of COVID-19. Like other banks, Rupali Bank too has had to conduct business within the context of the challenges prevalent in the sector and the broader economy, while also engaging in stimulus transmission to intended sectors and beneficiaries. Interest rates on loans and deposits of commercial banks have declined in recent times, as a result of which banks have had to manage liquidity carefully, both strategically as well as in its day-to-day operations.

Business progress

Rupali Bank has been able to achieve significant business success in 2021 in terms of deposit collection, loans and advances, Investment, foreign trade and foreign remittances, even in the midst of the corona virus pandemic, due to responsible stewardship and forward-looking leadership of the Board of Directors. Effective planning of the Board and relentless efforts of officers and employees of the Bank has helped in reaching the expected performance. However, due to the ill-effects of the pandemic, it was not possible to reach the target in many cases for this year. Yet, we believe that by tackling the ongoing crisis and placing maximum efforts in all

spheres of our business, we will be able to accelerate the overall progress of the Bank, which means we will be able to achieve success in all areas in the coming years.

I am proud to mention that Rupali Bank is in a stronger position than other state-owned banks in the realm of digital banking and customer service. As a responsible state-owned bank, we are always committed to providing excellent customer service. We help our clients to make accurate and effective financial decisions. We own the fundamental belief that protecting the interests of our customers means protecting the interests of our investors, which is conducive to the development of the society and the nation, as well as in building the future while upholding the interests of the Bank. As a bank closely aligned with the developmental journey of the country, at the behest of the Hon'ble Prime Minister, we have given priority to agriculture. Indeed, we are making every effort to do whatever is needed to sustain the growth of the agriculture as well as the industrial sectors. We are also giving priority to the readymade garments, healthcare and manufacturing sectors, which are core components of industry.

The interest rate on deposits and loans fixed by the Government has affected the interest margins of the Bank. However, it was not possible to maintain the net interest margin of the bank as collection of installments was suspended/deferred and interest could not be taken into account under the moratorium policy of Bangladesh Bank and the Government to help deal with COVID-19. In 2021, the Bank's operating profit stood at Tk 149.72 cr and net profit at Tk 50.01 cr. Furthermore, we will continue with our determined efforts to bring down our classified loans in the coming year. It is heartening to note that compared to the previous year, the amount of classified loans has increased in our books. We will be more careful in sanctioning loans in the future and will take the country's economy forward by disbursing loans especially to prioritised sectors that can contribute the maximum to economic revival.

Rupali Bank's respons to Pandemic

The world economy was shaken in 2021 like the previous year due to the corona pandemic. Just like the rest of the world, the macro-economy of Bangladesh also had to face many challenges and upheavals in 2021 on account of the coronavirus. It caused economic, social and humanitarian devastation as no country was spared from it. Many countries around the world plunged into deep recession or had their economic growth collapse into the negative territory. Due to pandemic situation the global transportation and supply chain disrupted we operated restricted business operations under Government various public policy measures. Lockdowns badly stalled industry, service and the informal sector in Bangladesh. Therefore, to mitigate adverse shocks of COVID-19 on output, employment and export earnings, BB has continued to step up with appropriate policy measures by issuing circulars and guidelines to disburse credit and refinance facilities under the government declared stimulus packages.

In order to compensate for the financial loss caused by the adverse conditions, the Hon'ble Prime Minister announced various incentive packages in several

phases. Rupali Bank is working diligently to implement these relief packages, reaching Government aid to those that need it the most. Rupali Bank Ltd has been able to achieve almost 100% of the target of the government stimulus packages. As per the directives of the Hon'ble Prime Minister, importance has been placed by our bank to provide agri-based loans to strengthen the agricultural sector, especially during the corona virus period. Arrangements have been made to provide loans at concessional interest rates in Bandarban, Rangamati and Khagrachari for ginger cultivation. Loans are being disbursed through all branches of the bank located in various corners of the country. Thus, it is encouraged cultivation of different types of seasonal fruits, flowers and vegetables, while also giving a boost to the dairy and poultry sectors and also fisheries by giving impetus to fish production. Tomato growers are also being disbursed loans at zero coupon lending. In the production of various dairy products, including ghee, loans have been given to farmers through Milk Vita at a interest rate of 4%. Under stimulus package for COVID-19 (Tk 5000.00 cr refinance scheme) in agriculture sector, the bank has disbursed Tk 63.50 cr as working capital among 6,199 farmers. The bank has disbursed loan in the sector of horticulture, aquaculture, Poultry, Dairy and livestock as per Bangladesh Bank directives. Bangladesh Bank has awarded a certificate of appreciation for the achievement of target.

Under refinance scheme (3000.00 cr refinance scheme) for low-income professionals, farmers and marginal/small traders, the bank has disbursed Tk 100.48 cr among 37,000 farmers through 4 MFIs. Under concessional rate (4%), vegetable cultivation loan for women at the homestead or rooftop, the bank has disbursed Tk 2.23 cr among 461 farmers.

In addition, since the beginning of the corona virus pandemic, CMSME loans have been disbursed by banks at both individual and institutional levels to achieve national sustainable economic growth and address challenges related to unemployment. CMSMEs are the backbone of the economy and one of the major employment creators of the country. Under CMSME stimulus package for COVID-19 the Bank has disbursed Tk 214.74 cr from July 2020 to June 2021 and Tk 107.19 cr from July 21 to May 22 among 3254 entrepreneurs.

Payment of salary and allowances to the workers-staffs of the active export-oriented industries under stimulus package, the bank disbursed Tk 101.41 cr among 42 customers from April 2020 to July 2020. Working capital loans for large industry and service sector under stimulus package, the bank has disbursed by the bank were Tk 370.00 cr in 2020 and TK 329 cr in 2021.

Deposits

Rupali Bank has achieved enviable success in deposits this year, which is a sign of loyalty and trust the bank has been able to build with its deposit-holders. It is also a reflection of its improved service that the Bank has been able to provide its customers. The total deposits of the Bank in 2020 stood at Tk. 53,229.99 cr, which increased by a sharp 8.29 % to Tk. 57,643.06 cr at the end of 2021. This success is undoubtedly commendable, also providing us with a strong liquidity cushion.

Loans and advances

Loans and advances play a significant role in the development of the country. Rupali Bank is playing an important role in alleviating poverty, creating employment, fostering industrial and agricultural development and nurturing economic progress of the country through credit disbursement and offering tailored financial solutions. Normally, Rupali Bank disburses loans and advances under the Annual Performance Agreement signed with the Ministry of Finance, Department of Financial Institutions and Memorandum of Understanding with Bangladesh Bank.

The total loans & advances of the Bank in 2020 stood at Tk 33,683.52 cr, which increased by a sharp 13.06% to Tk 38,083.37 cr at the end of 2021.

Investment

Rupali Bank is playing an important role in the economic development journey of the country through investment. The Government is working relentlessly to develop the country's stock and bond markets as well as investing in treasury bills and bonds. Rupali Bank has also invested in the infrastructural development of the country, knowing that infrastructure will be key to economic acceleration in the future. Total investment in 2020 stood at Tk 15,805.44 cr, which increased substantially to Tk 18,265.35 cr in 2021. The Return on Investment (ROI) was 8.40% in 2021.

Classified loans

Top priority has been placed to bring down the rate of classified loans of the Bank. However, compared to the previous year, the classified loan rate of the Bank has increased from 12.70% at Tk 3,972.43 in 2020 to 18.84% at TK 6,666.49 in 2021.

Maximum efforts are being given to reduce the rate of classified debt to international standards. In this case, maximum importance has been emphasised on the recovery of classified loans and the Recovery Division of the Bank has been streamlined to help facilitate this objective. In addition to strengthening recovery activities, Recovery Department has also been re-organised and effective actions are underway to provide new loans and re-scheduling facilities to good customers. Besides, various activities are being carried out as per the instructions of the Government and Bangladesh Bank to further reduce the amount of classified loans.

Foreign trade

Initiatives have been undertaken to activate all the 29 AD branches of the bank engaged in the foreign trade business. Through the bank's 28 Nostro and 2 Vostro accounts and 355 Foreign Correspondent relationships, it has been made possible to conduct foreign trade with different countries of the world with greater efficiency and speed. As a result, the bank has been able to achieve significant success in the import-export trade. Despite many challenges in export trade this year, the bank's export flow was Tk 3,322.59 cr. In addition, profits earned in foreign currency from the dealing room operations conducted through the Treasury Department have been achieved TK 8.73 cr in 2021.

Import

The Bank's import trade stood at Tk.27,300.22 cr in 2021, vs. Tk 11,207.60 cr in 2020, representing a increase of 143.59% considering the challenges in the external operating context. Rupali Bank has been playing a critical role in the development of public infrastructure, such as import of electrical parts, oil, gas, etc.

Export

The Bank's export trade stood at Tk. 3,322.59 cr in 2021, vs. Tk 2,283.45 cr in 2020, representing a increase of 45.51%. A significant part of the bank's export trade comprises textiles and jute goods.

Foreign remittance

Rupali Bank has developed a modern technology based remittance system to receive foreign remittance from our expatriates and to distribute the same to the beneficiary hassle free. Rupali bank has managed to commence remittance operation with four renowned new exchange houses in the year 2021. The Bank has established remittance drawing arrangement with 50 renowned Exchange Houses/banks of the world as on 31 December 2021. Now our expatriates can send their hard-earned money to their nearest & dearest one from around 200 countries of the world. In 2021, the Bank collected foreign remittance for US dollar 575 Million which equivalent Tk 4,892 crore. The Bank achieved 9th position among all remittance collecting banks in Bangladesh this year. Moreover, API (Application Programming Interface) integration with Partners' Exchange Houses/Banks is going on to ensure safe & seamless remittance services to the customers in 24/7. The Bank provided 1% cash incentive in addition to Government provided cash incentive against foreign remittance deposited to the Rupali Bank account holders for ten months to inspire remitters for sending remittances through legal channels. Besides, Rupali Bank continues its endeavor to establish more remittance drawing arrangement with other reputed Exchange Houses/Banks to facilitate sending of remittances through legal channel and also takes necessary steps to arrange various promotional activities in home and abroad.

Operating profit

The banking sector, including the country's economy, had to face new challenges due to the outbreak of the corona virus pandemic. In the changed situation or the 'new normal', the Government has formulated various policies and given clear instructions for their implementation. With the backdrop of Bangladesh Bank's formulated policies in response to covid-19 situation and in order to restore momentum of industrial trade and commerce, we have been directed to keep CSME loans and advances unclassified till December 2021 and to suspend/deferred the collection of loan installments. As a result, the bank's debt collection has faced a decline and operating profit has been adversely affected. Moreover, the interest rate on all types of loans and advances was fixed at 9% from July 1, 2017 by the Government, which also impacted the bank's operating profit. In 2021, inevitably, the bank's operating profit including subsidiary declined to Tk 149.72 cr from Tk 170.55 cr in the previous year.

Automation

In order to achieve sustainable success in competitive banking environment, live operational services have been ensured across all branches of the bank, with the result that all of the bank's branches are being operated under the core banking solution (CBS). In order to ensure high-quality customer service, Rupali Bank is also offering online transaction facilities, RTGS and BEFTN services, free of charge. Further, specific departments of the head office have been entrusted with the responsibility of setting up Rationalized Input Template for uploading all statements regularly on the particular web portal of Bangladesh Bank. Further, automated remittance facilities have been extended to all branches of the bank through our state-of-the-art remittance software. Moreover, RTGS and BEFTN services are being provided in all the branches of the bank. Under the direction of Bangladesh Bank, all branches have been brought under BACH activities through the establishment of 219 truncation points.

Notably, as a member of Q-cash consortium, Rupali Bank signed a contract with ITCL (IT Consultant Limited) as a result; the bank was able to develop its own ATM and POS network. The Bank has installed 17 own brand ATM in different location throughout the country.

Thus, Customers from any part of the country get the benefit and convenience of ATM. With our own branded cards, customers are able to withdraw money from ATM booths of any bank in the country and make purchases from any POS terminal. Furthermore, customers are also benefitting from SMS alert services through mobile. 55 more ATM booths are in the process of being set up.

Human resources

The mainstay of Rupali Bank's manpower structure is its large number of young employees. At present, 4433 employees (63%) of total manpower of the bank are in 18-40 years of age whereas 2651 m (37%) employees are in 40-60 years of age. The young and energetic segment of workforce is playing a tremendous role in ensuring the best and most responsive services dispensed to customers with their talent, initiative, enthusiasm and efficiency. The bank stands on a strong footing today. Thanks to the sincere efforts of all levels of employees across the organisation.

According to the Human Resource Policy 2011, the human resource management activities of the bank are being conducted through the Human Resources Division and Personnel Management Division. The bank's total manpower base stood at 7084 employees, out of which 5471 are from Grade-1 to Grade-10 and 1613 employees are from Grade-11 to Grade-20, as on 31st December, 2021. Around 5000 officers and staffs have been recruited during the period 2011 to 2021, and the process of recruitment to fill vacant positions of the bank is continuing as desired. We believe in continuous improvement and hold the view that each employee deserves the opportunity for development while they contribute actively to the achievement of the Bank's objectives.

Training

Rupali Bank Training Academy (RBTA) has been strengthened to enhance the efficiency and range of banking knowledge offered to officers and employees. Truly, RBTA considers the bank's employees as the real assets of the organisation. Under the direct supervision of RBTA, training has been conducted through RBTA, BIBM, BBTA, BIM, NAPD, FinExcel, East West University, TMSS, IBB, ICC Bangladesh, BFEDA, etc. Rupali Bank Training Academy (RBTA) trained to 12,364 employees through conducting 155 training program in 2021. Besides, 238 employees have been trained from various renowned training centers of the country.

Capital structure

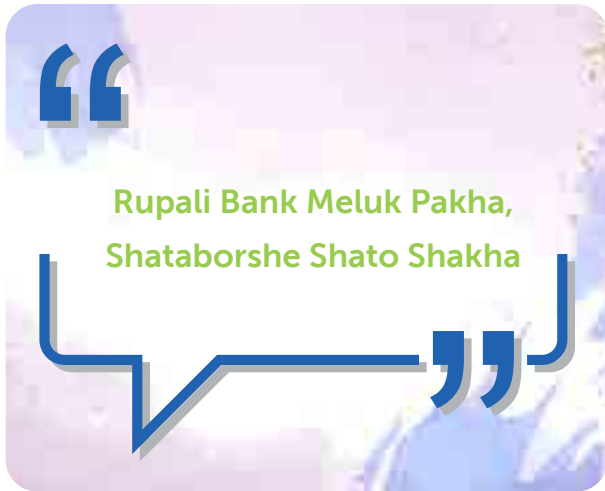
The bank's capital base has expanded steadily since 2011 through capital compensation payments and stock dividends paid by the Government. At present, the paid-up capital of the bank is Tk 455.59 cr, regulatory capital is Tk 2,366.56 cr, minimum capital requirement (MCR) is Tk 4252.85 cr, capital to risk weighted assets ratio (CRAR) stands at 5.56% and shortfall of capital is Tk. 1886.28 cr. The Bank has taken sufficient measures to maintain the required capital according to the BASEL-III.

Dividends

Dividends have been provided to valuable shareholders of the Bank considering their interest regularly since 2010. The bank paid 24% and 10% bonus shares to valuable shareholders as dividends in 2017 and 2018 respectively. Bangladesh Bank announced a policy of declaring and distributing dividends against shares for the year 2019 in order to overcome various pressures on various indicators of the economy in the face of the COVID-19 epidemic. Although Rupali Bank cannot declare any dividend as per the said policy, considering the general shareholders and share market, the Board of Directors of the bank has proposed to pay 5% stock dividend in the year of 2019, subject to the approval of Bangladesh Bank. But Bangladesh Bank did not provide approval. The bank paid 10% bonus shares to valuable shareholders as dividends in 2020. The Board of Directors of the bank has proposed to pay 2% stock dividend and Bangladesh Bank approved it in 2021.

New branch establishment

Rupali Bank has been increasing the number of branches with the approval of Bangladesh Bank for achieving expansion of banking services. 1 (one) new branch was opened in 2017 and 5 (five) new branches in 2018 in different parts of the country displaying strong business potential. Following this, 5 new branches were opened in different parts of the country in 2019 and 11 branches were opened in 2020 and 3 (three) branches opened 2021. At present, the total number of branches of the bank stands at 586, with 295 branches located in cities and 291 branches located in rural areas. The slogan of the bank on the occasion of Bangabandhu's centenary was:



Subsidiary companies

Rupali Investment Limited and Rupali Bank Securities Limited are two subsidiaries of Rupali Bank operating in the capital market. Rupali Investment Ltd invested Tk 22.35 cr in margin loans and Tk 114.00 cr in its own portfolio till 2021. Rupali Investment earned an operating profit of Tk 16.19 cr and net profit Tk 5.68 cr in 2021. Rupali Bank Securities earned an operating profit of Tk 14.86 cr and net profit Tk 8.52 cr in 2021.

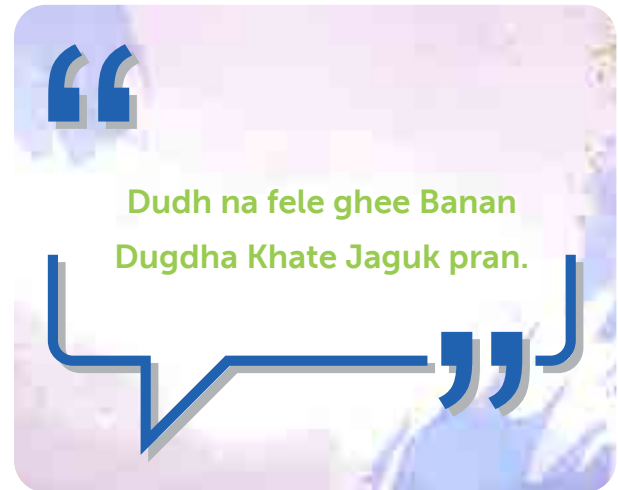
CMSME Business

CMSME loans are being disbursed by banks, comprising both private and institutional, since 2010, to facilitate the nation achieving sustainable economic growth and address the challenges of unemployment. As a result, on the one hand, small and medium entrepreneurs are being developed; on the other hand, it has also been made possible to create part-time and permanent employment opportunities. In addition, there are priority CMSME loan facilities for women entrepreneurs as well. Rupali Bank is playing a significant role in the country's economy and employment by disbursing loans in the CMSME portfolio. The total loan balance of the CMSME portfolio is 3873.50 crore as on 31-12-2021. The bank disbursed Tk 1044.49 cr among 2505 entrepreneurs for CMSME loans in 2021. To encourage women entrepreneurs, a loan of Tk 41.42 cr was disbursed to 623 women entrepreneurs in 2021 on a prioritized basis.

Agriculture, rural and micro credit

Agriculture is one of the golden chapters and mainstays in the progress of economic development of Bangladesh. The contribution of agriculture to the gross domestic product (GDP) of the country is a solid 13.65%, and over 40% of the total workers of the country are directly involved in the sector, being dependent on it for their livelihood. Moreover, several lakh people are indirectly dependent on agriculture. Importantly, due to the development of the agricultural sector, poverty alleviation is being facilitated and the per capita income of the country is also increasing.

The Government has given utmost importance to agriculture, and on the directives of Hon'ble Prime Minister, we are giving priority to agriculture too. The main option now to keep the wheels of the overall economy moving is the agricultural sector. The cultivation, harvesting and production of crops have not stopped during the pandemic, thanks to concerted efforts by the Government. Rupali Bank has also embraced several initiatives for farmers and agri-communities so that they directly benefit from Government programs. Further, to ease challenges and provide relief, we have also been providing low interest loans to dairy farmers since the onset of the pandemic. Our slogan on this subject was:



Producers of various dairy products have been disbursed loans Tk 5.00 cr among 500 milk farmers through Milk Vita under the incentive facility for farmers under refinance scheme. Arrangements have been made to provide loans TK 5.00 cr among 500 ginger farmers at concessional rates in Bandarban, Rangamati and Khagrachari for ginger cultivation too. Measures have been taken to disburse loans on a large-scale for ginger production. Furthermore, loans are being disbursed through all branches for facilitating the production of various types of seasonal fruits, flowers and vegetables, while also enabling continued production in the dairy and poultry sectors too, as well as giving impetus to fish production and aquaculture. Tomato cultivators are also being given credit facility Tk 3.62 cr among 500 farmers under zero coupon lending. In addition, we are placing priority to mango cultivation. We have disbursed a loan of Tk 16.89 cr directly and indirectly to more than 1000 farmers for mango production. In light of the directives of Bangladesh Bank, we have been able to achieve positive success across all the indicators of regular programs of Bangladesh Bank's Department of Agricultural Credit and special incentive refinancing scheme in agriculture sector during the pandemic.

RBL has disbursed Tk 63.50 cr in special incentive refinancing scheme in the agriculture sector, and Tk. 100.48 cr in refinancing scheme for low-income professionals, farmers and marginal/small traders through four MFIs. The bank disbursed a total of Tk

486.00 cr in agriculture and rural loans to as many as 53000 farmers. The classified loan portfolio of this sector stood at Tk 26.00 cr, which is 5% of the total agriculture and rural credit. Rupali Bank Ltd is awarded with Letter of Appreciation by Bangladesh Bank for 100% disbursement of target.

Internal Control and Risk Management

The bank's internal control policy have been formulated in light of Bangladesh Bank's well-articulated guidelines. According to the policy, the Audit and Inspection Department, the Compliance Department and the Monitoring Department under the Internal Control and Compliance Unit are faithfully discharging their responsibilities. Further, a Deputy Managing Director is serving as Head of Internal Control and Compliance. The Audit Committee of the Board of Directors provides the necessary guidelines regarding internal control and compliance. The Risk Management Division and other sub-committees, headed by a Chief Risk Officer with the rank of Deputy Managing Director, are tasked with the overall risk management responsibility of the bank as per the directives of the Board Risk Management Committee. As part of its overall responsibilities, it identifies various risks in the day-to-day banking activities and takes necessary steps to address them and provide reporting and documentation from time to time.

Sustainable Banking

The United Nations has declared a war on climate change at the global level. Thus, in order to ensure stability of the financial sector in supporting objectives in climate control, sustainable banking, environment-friendly banking, CSR and financially-inclusive banking activities have been included under core banking.

Bangladesh Bank has also formulated a policy in this regard and directed financial institutions to follow it – both in letter and spirit. Rupali Bank has been playing a significant role in sustainable banking by implementing Bangladesh Bank's guidelines on environment-friendly banking, CSR and financial inclusion. As per the directives of Bangladesh Bank, Sustainable Finance Unit and Sustainable Finance Committee have been formed and its scope has been formulated as well. The bank's Sustainable Finance Unit is working diligently to achieve the targets set by Bangladesh Bank for sustainable banking.

Green Banking

Environmental calamities are the most talked about topic in the world today. As a bank rooted in responsibility, Rupali Bank has included environmental awareness in its regular banking activities to prevent environmental pollution due to various reasons, including industrialisation.

In the case of financing in the industrial sector, compliance with the restrictions of the Department of Environment has been made mandatory, including the establishment of waste treatment plants. Furthermore, solar panels have been installed in 6 branches of the Bank, thus enabling sustainable electrification. Automation activities have also been intensified to eliminate dependence on paper use. All human resources have been instructed to stop unnecessary use of equipment,

including PCs, printers, fans and air-conditioners used by the Bank to prevent wastage of electricity. Moreover, various trainings, workshops, seminars and awareness programs on green banking have also been organised with extensive participation of bank officials, employees and customers. Special emphasis has been placed on financing eco-friendly projects too. By 2021, the amount of loans disbursed for eco-friendly projects stood at Tk. 1083.87 cr.

Perceiving strong opportunity in green banking going forward, our bank is working as per the guidelines of Bangladesh Bank to increase green financing and strengthening the bank's foundations in this business.

Corporate Social Responsibility (CSR)

Rupali Bank is working diligently to expand banking facilities among the underprivileged to protect the environment, empower the poor, ensure sustainable development and develop self-sufficiency and empowerment. The Bank provides grants/financial assistance in various fields, including financial inclusion, rural infrastructure development, disaster management, promotion of sports, literature, culture and arts, social welfare and research and development. CSR activities are helping to consolidate the image and goodwill of the Bank and its competitiveness in the marketplace. Under the policy of the Ministry of Finance and Bangladesh Bank, a total of Tk. 100.42 lac grant / financial assistance were provided to specific sectors under CSR in the year 2021.

Financial Inclusion

The backward segments of the society, primarily those who were outside of the perimeter of banking channels, such as poor farmers, the extreme poor, unemployed youth, beneficiaries under the social safety net program, garment workers, school children, street children and Small life insurance policyholders have been brought under the formal and protective folds of the banking channel by Rupali Bank. Out of total 8, 91,030 accounts across the bank's branches under financial-inclusive banking, 4,27,117 are of farmers accounts, 1,66,236 are of school banking, 2,93,565 accounts constitute savings accounts opened with a deposit of Tk. 10/50/100, bank accounts for small life insurance policyholders are 595, street urchins and working children accounts named pathoful are 998 accounts and beneficiaries under the social safety net program are 2,519 accounts. The total balance of accounts maintained by the Bank under financial inclusion is 118.59 cr. Accounts maintained by students of different schools of the country in the bank comprises Tk 101.21 cr. The funds originated from the savings of children in the age group of 6-18 years. Through all these accounts, Rupali Bank provides banking services to the underprivileged and backward people of the society.

Mobile Banking

Rupali Bank has set a unique example in mobile banking activities, indeed raising the bar in this dynamic sphere of banking. Rupali Bank SureCash is playing a ground breaking role in realising the Government's dream of a 'Digital Bangladesh' by providing mobile banking services to marginalised people in neglected and remote areas of the society.

Rupali Bank is the first state-owned bank to provide mobile financial services. The bank provides cash-in, cash-out, money transfer, mobile top-up and utility bill payment facilities for WASA, DESCO, DPDC, Karnafuli Gas Distribution Company, BTCL, etc., through mobile banking. The bank is providing mobile banking services to more than 1.58 cr customers through 1.43 lakh agents and 207 distributors of Sure Cash. Besides, tuition fees and salary allowances are being paid to various educational institutions, such as schools, colleges and universities. The service is also being used to subsidise 2.5 lakh sugarcane growers in the sugar and food industries and to pay the price of sugarcane.

Tuition and examination fees of more than 500 educational institutions of the country are transacted through Rupali Bank SureCash. Besides, money for various projects is provided to the poor and helpless people under the Government security cordon through Rupali Bank SureCash. Agreements have also been signed with various institutions, such as educational institutions, insurance companies, banks and service providers to provide mobile banking services. Already, many companies are collecting their salary allowances and customers' arrears through Rupali Bank's SureCash. Besides, Harmonized Stipend program(HSP), Lactating Mother Allowance disbursement, Skills for Employment Investment Program(SEIP) etc are implementing through our Rupali Bank Surecash mobile financial service.

Future Action Plan

As a future-facing bank focused on unlocking our full potential to expand our impact and contribution to Bangladesh's developmental journey, we have created a clear road map across several core facets of our business. These are articulated below.

Reinforcing information technology

- Introducing internet banking service to provide our customer's financial experience smooth, secure and time saving.
- Introducing different kinds of Alternate Delivery Channels like ATM, Debit Card, Credit Card, POS, Mobile Banking, Utility bill payment services and numerous new client-driven items.
- Establishing own payment switch and DMZ to bring different cutting-edge e-banking solutions as a "value-added" tool to differentiate services by lowering costs, increasing cyber security and expand existing customer base.
- Launching 100 ATM within 2022 to mark the celebration of the birth anniversary of the founding leader of Bangladesh, Sheikh Mujibur Rahman where 28 ATMs are already operating live successfully.
- Implementing 2nd Phase of Active Directory & Domain controller (ADDC) after successfully embedded 1000 PCs in 1st Phase to customize, manage and control all the users centrally which will enhance data protection capabilities to help protecting business from external threats.

- Implementation of E-Nothi and IP phone for correspondence in between the divisions for completing day-to-day official tasks along with numerous in-house applications like- HRM, Inventory Management, Retirement Benefit Management etc. for ease the everyday jobs more efficiently and effectively.
- Implementation of Time Attendance and Access Control System for ensuring Employees' daily attendance in a timely manner and storing data centrally for monitoring and further references.
- Inauguration of Islamic Banking Window by September, 2022 to embrace new customer base along with existing ones by providing Sharia Based Banking Solutions.
- Implementing 3rd Phase of Vault Alarm System to ensure 24/7 Vault security in every branches with the help of monitoring centrally.
- Launching modern call centre along short dial code 16495 and long dial code 09614016495

Shoring up our capital levels

Due to insufficient capital levels at the bank as per Basel III, the following steps have been taken to maintain capital adequacy:

- Continue efforts to secure re-capitalisation funds from the Ministry of Finance. In this case, the Bank have sent letter to the ministry of finance for approval of issuing right share as per decision of the Directors of the Board of the Bank.
- Continue process of converting funds received as share money deposits from the Government for replenishing the paid-up capital.
- Continue efforts to increase capital base by enhancing profits.
- Continue efforts to reduce the capital shortfall by decreasing classified loans through recovery of classified loans.
- Continue efforts to reduce the capital shortfall by decreasing Risk weighted Assets (RWA).

Mitigating risks

- Enable prudent and sufficient risk mitigation through proper management of core risks of the bank.
- Bridge the gap of Bangladesh Bank's rating, which is one step ahead in the case of 6 risks of the bank.
- Implement Bangladesh Bank's guidelines to reduce credit risks.
- Control credit risk through loan diversification and preventing credit concentration.
- Reduce attendant risks of large loans by focusing on micro credit, rural credit and CMSME loans at the field /grassroots level.
- Priorities lending to companies having Bangladesh Bank Rating 1 and 2 with a view to reduce risk weighted assets.

Deposit collection

- Innovate new and more relevant deposit products to suit the evolving needs of customers.
- Reduce bank deposit costs by increasing interest free / low-interest deposits.
- Adopt necessary steps to collect large deposits by identifying 20/25 branches of the bank as large deposit-collecting centres.

Loans and Advances Disbursement

- Enhance the quality of loans / assets of the bank by lending to borrowers with strong credit profile.
- Enable loan diversification by increasing agri-based loans, micro-credit, rural credit and CMSME loans, thus avoiding loan concentrations.
- Increase securities-rich CMSME loan financing to create employment opportunities.
- Increase share of house-building loans to Government officials and employees.
- Engage in distribution of agri-based and rural credit to rural branches.
- Focus on opportunities in large commercial cities of the country other than Dhaka.

Classified Loan Recovery

The path of progress of the bank will be paved and the way forward will be smooth only if asset quality can be improved. We expect to do so by emphasising on recovery from classified loans in 2021 and beyond for enabling reduction of classified loans of the bank. We will implement the following activities for achieving this objective:

- We are taking every effort to reduce classified loans to a single-digit by increasing the quality of loans at the field-level and giving priority to the recovery of classified loans.
- Efforts are being made to recover classified and written-off loans.
- Ensuring timely repayment of re-scheduled and re-structured loans by customers and prevention of new credit default.
- Increase cash collection from classified loans and ensure that no new loans fall into the classified portfolio.
- Take strong measures to recover loans from major credit defaulters and bring dynamism in recovery activities.

Other Initiatives

- Take necessary and sufficient steps to enhance the profits and profitability of the bank.
- Ensure effective and productive use of human resources.
- Take all possible initiatives for developing the bank's position in CAMELS rating.

- Continue modernisation of comparatively more important branches, including head office, divisional office, local office and corporate branches.
- Increase foreign trade and remittance activities by increasing the number of authorised dealer branches.
- Reduce the gap between imports and exports by assisting in increasing foreign remittance and exports.
- Extend contracts with several exchange companies/banks, including execution of contracts, post own officers in the exchange company and create seamless distribution channels by establishing remittance software.
- Install ATM machines across different branches and POS machines across various shopping centers, based on demand patterns and feasibility.
- Engage in expansion of the mobile banking business.
- Provide maximum services to customers by increasing online banking facilities.
- Reduce the number of loss branches to zero.
- Encourage officers and employees of the bank to achieve goals and objectives aligned to the National Integrity Strategy.

In closing, I sincerely thank the Financial Institutions division of the Ministry of Finance, Government of Bangladesh, for their continued support and advice and to Bangladesh Bank and Bangladesh Securities and Exchange Commission for their ongoing counsel and guidance. State-owned Rupali Bank will reinforce its image, reputation and standing as a popular public bank by providing the highest level of service to its customers. To earn the continued support of shareholders, customers and stakeholders, the Bank's dedicated employees will work diligently and honestly to achieve the organisation's mission, vision and goals. Without doubt, we will take all necessary steps, initiatives and actions to emerge as the best bank of Bangladesh.

I pray to Almighty Allah that we put COVID-19 behind and all hazards and can turn together towards a safe, sustainable and fulfilling life by leaving no one behind.

May Almighty Allah bless us all.

Sincerely,



(Md. Obayed Ullah Al Masud)
Managing Director & CEO

ব্যবস্থাপনা পরিচালক ও প্রধান নির্বাহী কর্মকর্তার বার্তা

বিসমিল্লাহির রাহমানির রাহিম।

সম্মানিত শেয়ারহোল্ডারগণ ও স্টেকহোল্ডারগণ, রূপালী ব্যাংক লিমিটেড এর ৩৬তম বার্ষিক সাধারণ সভায় উপস্থিত ব্যাংকের পরিচালনা পর্ষদের শ্রদ্ধাভাজন চেয়ারম্যান কাজী সানাউল হক, পরিচালনা পর্ষদের সম্মানিত পরিচালকবৃন্দ, অর্থ মন্ত্রণালয়, আর্থিক প্রতিষ্ঠান বিভাগের সম্মানিত প্রতিনিধি, ব্যাংকের নির্বাহী কর্মকর্তাবৃন্দ এবং ইলেকট্রনিক ও প্রিন্ট মিডিয়ার সাংবাদিক বন্ধুগণ আপনাদের সবাইকে স্বাগত জানাই। আমি প্রতিবেদন উপস্থাপন করার পূর্বে ব্যাংকের সার্বিক কর্মকান্ড পরিচালনায় আপনাদের সমর্থন ও সহযোগিতার জন্য আপনাদের প্রতি কৃতজ্ঞতা প্রকাশ করছি। ২০২১ সালের ৩১ ডিসেম্বর পর্যন্ত তথ্য-উপাত্তের ভিত্তিতে প্রস্তুতকৃত এই প্রতিবেদনে ব্যাংকের ২০২১ সালের সাফল্য, ব্যর্থতা ও অর্জন তুলে ধরা হয়েছে। সঠিক ও বস্তুনিষ্ঠ এই আর্থিক প্রতিবেদনের লক্ষ্য হল চলমান বৈশ্বিক ও দেশীয় বাস্তবতায় ব্যাংকের ২০২১ সালের পারফরমেন্সের বিস্তারিত ব্যাখ্যাসহ ভবিষ্যৎ রূপরেখা উপস্থাপন করা।

বিশ্ব অর্থনীতি

করোনা মহামারির ভয়াবহ বিপর্যয় থেকে সারা বিশ্ব যখন ধীরে ধীরে উত্তরণের দিকে অগ্রসর হচ্ছে, ঠিক তখনই রাশিয়া-ইউক্রেন যুদ্ধ উত্তরণের সেই গতিতে রোধ করে বিশ্ব অর্থনীতিকে আবারও কঠিন সংকটের মুখোমুখি করেছে। এ সংকটের কারণে বিপুল সংখ্যক দেশ আর্থিক মন্দায় পড়েছে, যা কোটি কোটি মানুষকে চরম দারিদ্রের মধ্যে ফেলেছে। মূল্য বৃদ্ধি পেয়েছে তেল ও নিত্য প্রয়োজনীয় দ্রব্যের। বিশ্ব ব্যাংক কর্তৃক প্রকাশিত গ্লোবাল ইকোনমিক প্রসপেক্ট (জানুয়ারি ২০২২) অনুসারে, ২০২২ সালে বিশ্ব অর্থনীতির প্রবৃদ্ধির লক্ষ্যমাত্রা ৪.১০% নির্ধারণ করা হয়েছে। করোনা মহামারী ও রাশিয়া-ইউক্রেন যুদ্ধের প্রভাব বিশ্ব অর্থনৈতিক পরিস্থিতিকে আরও জটিল করে তুলছে।

বাংলাদেশের অর্থনীতি ও ব্যাংকিং খাত

২০২১ সাল ছিল বিশ্ব অর্থনীতির জন্য বিশাল এক চ্যালেঞ্জের বছর। করোনা পরিস্থিতিতে সৃষ্ট আর্থিক ক্ষতি কাটিয়ে উঠতে মাননীয় প্রধানমন্ত্রী কয়েক দফায় ১ লাখ ২৪ হাজার ৫৩ কোটি টাকার প্রণোদনা প্যাকেজ ঘোষণা করেছেন। সরকারের গৃহীত সমায়োগ্যোগী পদক্ষেপের ফলে ২০২০-২০২১ অর্থ বছরে ৬.৯৪ শতাংশ জিডিপি প্রবৃদ্ধির হার অর্জিত হয়েছে। বিবিএস এর প্রতিশনাল হিসাব অনুযায়ী ২০২১-২০২২ অর্থ বছরে জিডিপির প্রবৃদ্ধি হয়েছে ৭.২৫ শতাংশ। করোনা মহামারী ও রাশিয়া-ইউক্রেন যুদ্ধের প্রভাব মোকাবিলা করে বাংলাদেশের অর্থনীতির উন্নয়নের অগ্রযাত্রা অব্যাহত রয়েছে। মানুষের মাথাপিছু আয় ও ক্রয় ক্ষমতা বৃদ্ধি পেয়েছে। চালু হয়েছে গর্বের পদ্মাসেতু, এগিয়ে চলেছে মেট্রোরেল, নদীর তলদেশে টানেল ও পারমাণবিক বিদ্যুৎ কেন্দ্রের কাজ। মহাকাশে ভাসছে বঙ্গবন্ধু স্যাটেলাইট। এছাড়া শিল্প ও সেবা খাতের উন্নয়ন, শিক্ষার হার বৃদ্ধি, চিকিৎসার আধুনিকায়নের ক্ষেত্রে বাংলাদেশ উল্লেখযোগ্য সাফল্য অর্জন করেছে। নারীর ক্ষমতায়নে বাংলাদেশ এখন বিশ্বে অনুসরণীয় দৃষ্টান্ত।

জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমানের জন্মশতবার্ষিকীতে কৃতজ্ঞতার সাথে স্মরণ করি দেশের অর্থনীতিতে তাঁর অবদানের কথা। স্বাধীনতা পরবর্তী

সময়ে ১৯৭৪ সালে তাঁর নেতৃত্বে বাংলাদেশ সর্বোচ্চ প্রবৃদ্ধি ৯.৬০% অর্জন করেছিল। দীর্ঘদিন পর তাঁরই সুযোগ্য কন্যা মাননীয় প্রধানমন্ত্রী শেখ হাসিনার নেতৃত্বে দেশ সেই উচ্চ প্রবৃদ্ধির হারে ফেরত এসেছে। স্বরণকালের ইতিহাসে সবচেয়ে বড় শরণার্থী সংকট অর্থাৎ মায়ানমার থেকে উচ্ছেদকৃত প্রায় ১১ লক্ষ রোহিঙ্গা উদ্ধারকে বাংলাদেশে আশ্রয় প্রদানের মাধ্যমে মাননীয় প্রধানমন্ত্রী যে অনন্য ইতিহাস সৃষ্টি করেছেন তা মানবতার ইতিহাসে এক বিরল ঘটনা। যে কারণে নেদারল্যান্ডের বিখ্যাত ডিপ্লোম্যাট ম্যাগাজিন তাঁকে 'মাদার অব হিউম্যানিটি' উপাধিতে ভূষিত করেছে। করোনা মহামারির দুঃসময়ে রোহিঙ্গা সংকট বাংলাদেশের অর্থনীতির উপর অতিরিক্ত চাপ সৃষ্টি করলেও সরকার সুপরিকল্পিত অর্থনৈতিক পরিকল্পনার মাধ্যমে দক্ষভাবে সমস্যার সমাধান করে উন্নয়নের ধারাবাহিকতা অব্যাহত রেখেছে।

অন্যান্য খাতের মতো ব্যাংকিং সেক্টরের জন্যও ২০২১ সাল ছিল মহামারী ও মহামারির নেতিবাচক প্রভাব মোকাবিলার বছর। কোভিড-১৯ এর প্রাদুর্ভাব মোকাবিলা করার জন্য সরকার ঘোষিত প্রণোদনা বাস্তবায়নের বছর। অন্যান্য ব্যাংকের মতো রূপালী ব্যাংকের ও দেশের সার্বিক পরিস্থিতির মধ্যে ব্যবসা পরিচালনা করতে হয়েছে। সাম্প্রতিক সময়ে বাণিজ্যিক ব্যাংকসমূহের ঋণ ও আমানতের সুদের হার আগের তুলনায় অনেক হ্রাস পেয়েছে। ফলে ব্যাংকগুলোকে সতর্কতার সঙ্গে তারল্য ব্যবস্থাপনা করতে হয়েছে।

ব্যবসায়িক অগ্রগতি

পরিচালনা পর্ষদের উপযুক্ত দিক নির্দেশনা ও সমায়োগ্যোগী নেতৃত্বের কারণে করোনা মহামারির মধ্যেও ২০২১ সালে আমানত সংগ্রহ, ফরেন ট্রেড ও ফরেন রেমিটেন্সের ক্ষেত্রে রূপালী ব্যাংক উল্লেখযোগ্য ব্যবসায়িক সাফল্য অর্জন করতে সক্ষম হয়েছে। বৃদ্ধি পেয়েছে ব্যাংকের ঋণ ও অগ্রিম এবং বিনিয়োগ। পরিচালনা পর্ষদের কার্যকর পরিকল্পনা এবং ব্যাংকের কর্মকর্তা-কর্মচারীদের সম্মিলিত নিরলস প্রচেষ্টা দ্বারা এই অভিষ্ট মাইলফলকে পৌঁছানো সম্ভব হয়েছে। আমাদের বিশ্বাস, চলমান করোনা মহামারী মোকাবিলা করে ভবিষ্যতে ব্যাংকের সার্বিক ব্যবসায়িক অগ্রগতি ত্বরান্বিত করতে পারবো অর্থাৎ আমাদের সর্বাত্মক প্রচেষ্টা দ্বারা আগামী বছরগুলোতে সর্বক্ষেত্রে সাফল্য অর্জন করতে সক্ষম হবো।

রূপালী ব্যাংক ডিজিটাল ব্যাংকিং ও গ্রাহকসেবায় রাস্তায় অন্যান্য যেকোনো ব্যাংকের তুলনায় শক্তিশালী অবস্থানে রয়েছে। রাষ্ট্রমালিকানাধীন ব্যাংক হিসেবে গ্রাহকদের উত্তম সেবা প্রদানে আমরা সর্বদা প্রতিশ্রুতিবদ্ধ। এ লক্ষ্যে আমরা আমাদের গ্রাহকদের সঠিক এবং কার্যকর আর্থিক সিদ্ধান্ত গ্রহণে সহায়তা করে থাকি। আমাদের কাছে গ্রাহকদের স্বার্থ সংরক্ষণের অর্থ হল আমাদের বিনিয়োগকারীদের স্বার্থ সংরক্ষণ, যা ব্যাংকের স্বার্থ সমুল্লত রেখে ভবিষ্যৎ বিনির্মাণের সাথে সাথে দেশ ও জাতির উন্নয়নে সহায়ক ভূমিকা রাখে। মাননীয় প্রধানমন্ত্রীর নির্দেশে করোনাকালে আমরা কৃষিকে প্রাধান্য দিয়েছি। কৃষির পাশাপাশি শিল্প খাতকে টিকিয়ে রাখতে যা যা করা দরকার তার সবই করার সর্বাত্মক চেষ্টা চালাচ্ছে রূপালী ব্যাংক। তৈরি পোশাক খাত, স্বাস্থ্যসেবা খাত এবং উৎপাদনমুখী শিল্পপ্রতিষ্ঠানগুলোকে অগ্রাধিকার দিয়ে আমরা কাজ করছি।

সরকার কর্তৃক আমানত ও ঋণের সুদহার নির্দিষ্ট করার ফলে ব্যাংকের ইন্টারেস্ট মার্জিনের উপর প্রভাব পড়েছে। এছাড়া বাংলাদেশ ব্যাংক ও সরকারের

কোভিড-১৯ মোকাবিলা সংক্রান্ত নীতিমালার আওতায় কিস্তি আদায় হ্রগিত ও সুদ আয়খাতে নিতে না পারায় ব্যাংকের নিট ইন্টারেস্ট মার্জিন ধরে রাখা সম্ভব হয়নি। এ বছর ব্যাংকের অপারেটিং প্রফিট হয়েছে ১৪৯.৭২ কোটি টাকা এবং নিট প্রফিট ছিল ৫০.০১ কোটি টাকা। বিগত বছরের তুলনায় শ্রেণিকৃত ঋণের পরিমাণ বৃদ্ধি পেয়েছে। শ্রেণিকৃত ঋণ উল্লেখযোগ্য পরিমাণ হ্রাস করার জন্য আমাদের জোর প্রচেষ্টা অব্যাহত রাখবো। ভবিষ্যতে ঋণ প্রদানের ক্ষেত্রে আমরা আরও সতর্কতা অবলম্বন করব এবং চাহিদা সম্পন্ন সেক্টরে ঋণ বিতরণ করে দেশের অর্থনীতিকে এগিয়ে নিয়ে যাব।

করোনাকালে গ্রাহক সেবায় রূপালী ব্যাংক

২০২০ সালের মতো ২০২১ সালেও করোনা ভাইরাসের কারণে বিশ্ব অর্থনীতিতে অস্থিরতা বিরাজমান ছিল। বিশ্বের অর্থনৈতিক প্রবৃদ্ধি বাধাগ্রস্ত হয়েছে এবং অনেক দেশ অর্থনৈতিক মন্দায় পতিত হয়েছে। সারা বিশ্বের মত এ বছর বাংলাদেশের সামষ্টিক অর্থনীতিকেও করোনার প্রভাবসহ অনেক চ্যালেঞ্জ মোকাবিলা করতে হয়েছে। করোনা মহামারির কারণে বিশ্বযোগাযোগ ব্যবস্থা ও সাপ্লাই চেইন ভেঙে পড়ায় নিয়ন্ত্রিত মাত্রায় ব্যবসা কার্যক্রম চালানোর জন্য বিভিন্ন সরকারি নিয়মনীতি মেনে বিশ্বব্যবস্থার সাথে আমাদেরকে ব্যবসা ও যোগাযোগ রাখতে হয়েছে। লকডাউনে বাংলাদেশে শিল্প ও সেবা খাত ও অনানুষ্ঠানিক খাত যথেষ্ট ক্ষতিগ্রস্ত হয়েছে। সেজন্য কোভিড-১৯ এর ফলে সংঘটিত ক্ষতি পুষিয়ে নিতে বাংলাদেশ ব্যাংক সরকারের নির্দেশনা মোতাবেক ঘোষিত প্রণোদনা প্যাকেজের বাস্তবায়নের জন্য বাংলাদেশ ব্যাংক দেশের সকল তফসিলি ব্যাংক ও আর্থিক প্রতিষ্ঠানকে ব্যবসায় পরিচালনায় শ্রমিকের বেতন, ঋণ, রফতানি আয় ধরে রাখা, শিল্পকারখানা চালু রাখার জন্য স্বল্প মেয়াদি ঋণদানের জন্য নীতিমালা তৈরি ও সার্কুলার জারি করে।

করোনা পরিস্থিতিতে সৃষ্ট আর্থিক ক্ষতি কাটিয়ে উঠতে মাননীয় প্রধানমন্ত্রী কর্তৃক কয়েক দফায় বিভিন্ন ধরনের প্রণোদনা প্যাকেজ ঘোষণা করা হয়েছে। সরকার ঘোষিত প্রণোদনা প্যাকেজ বাস্তবায়ন করতে রূপালী ব্যাংক নিষ্ঠার সঙ্গে কাজ করছে। এক্ষেত্রে বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত লক্ষ্যমাত্রার প্রায় শতভাগ অর্জন করতে সক্ষম হয়েছে। খাদ্যে স্বয়ংসম্পূর্ণতা ধরে রাখতে কৃষি উৎপাদন বৃদ্ধি করা অত্যন্ত জরুরি। করোনাকালে মাননীয় প্রধানমন্ত্রীর নির্দেশনা অনুযায়ী কৃষি খাতকে শক্তিশালী করতে কৃষি ঋণ বিতরণের উপর বিশেষ গুরুত্ব আরোপ করা হয়েছে। ব্যাংক কর্তৃক বান্দরবান, রাঙামাটি ও খাগড়াছড়িতে আদা চাষে রেয়াতি সুদে ঋণ প্রদানের ব্যবস্থা করা হয়েছে। বিভিন্ন প্রকার মৌসুমি ফল, ফুল ও সবজি উৎপাদন, ডেইরি এবং পোল্ট্রি খাতে উৎপাদন অব্যাহত রাখা ও মৎস্য উৎপাদন বৃদ্ধির লক্ষ্যে সব শাখার মাধ্যমে ঋণ প্রদান করা হচ্ছে। টমেটো চাষীদের জিরো কুপনে ঋণ দেওয়া হচ্ছে। ঘি সহ দুগ্ধজাত বিভিন্ন পণ্য উৎপাদনে মিল্ক ভিটার মাধ্যমে সর্বোচ্চ ৪ শতাংশ হারে খামারীদের প্রণোদনা সুবিধার আওতায় ঋণ দেওয়া হয়েছে। কৃষি খাতে চলতি মূলধন সরবরাহের উদ্দেশ্যে গঠিত ৫,০০০ কোটি টাকার পুনঃঅর্থায়ন স্কিমের আওতায় রূপালী ব্যাংক লিমিটেড ২০২০-২০২১ অর্থবছরে ৬,১৯৯জন কৃষকের মধ্যে বিতরণ করেছে ৬৩.৫০ কোটি টাকা। হটিকালচার, মৎস্য চাষ, পোল্ট্রি, ডেইরি ও প্রাণিসম্পদ - বাংলাদেশ ব্যাংক কর্তৃক নির্দেশিত সব কয়টি খাতেই এ-ব্যাংকের বিনিয়োগ রয়েছে। এই খাতে বাংলাদেশ ব্যাংকের বরাদ্দের ১০০% ঋণ বিতরণে সক্ষম হওয়ায় বাংলাদেশ ব্যাংক আমাদের ব্যাংককে প্রশংসাপত্র প্রদান করেছে।

করোনায় ক্ষতিগ্রস্ত নিম্ন আয়ের পেশাজীবী, কৃষক ও প্রান্তিক/ক্ষুদ্র ব্যবসায়ীদের জন্য গঠিত ৩,০০০ কোটি টাকার পুনঃঅর্থায়ন স্কিমের আওতায় (MFI এর মাধ্যমে) ২০২১ সালে ৪টি এনজিও সংস্থার মাধ্যমে ৩৭,০০০জন কৃষকের মধ্যে ১০০.৪৮ কোটি টাকা বিতরণ করা হয়েছে। এই স্কিমেও এ ব্যাংক ১০০% বিতরণে সক্ষম হয়েছে। রেয়াতি ৪% সুদে শস্য ও ফসল খাতে (বাড়ির আঙ্গিনায়/ছাদে সবজি চাষ) ৪৬১ জন গৃহীণীর মধ্যে ২.২৩ কোটি টাকা ঋণ বিতরণ করা হয়েছে।

করোনা পরিস্থিতি শুরু হওয়ার পর থেকেই জাতীয় টেকসই অর্থনৈতিক প্রবৃদ্ধি অর্জন এবং বেকার সমস্যা দূর করতে ব্যক্তিক ও প্রাতিষ্ঠানিক উভয় পর্যায়ে ব্যাংক কর্তৃক সিএমএসএমই ঋণ বিতরণ করা হচ্ছে। কোভিড-১৯ সিএমএসএমই প্রণোদনা প্যাকেজের আওতায় এ ব্যাংক ২০২০-২০২১ অর্থবছরে ২১৪.৭৪ কোটি টাকা ও ২০২১-২০২২ অর্থবছরে ১০৭.১৯ কোটি টাকা ৩,২৫৪জন গ্রাহকের মধ্যে ঋণ বিতরণ করেছে।

কোভিড-১৯ এর প্রাদুর্ভাবের ফলে ক্ষতিগ্রস্ত সচল রপ্তানিমুখী ৪২টি গ্রাহক শিল্প প্রতিষ্ঠানের শ্রমিক-কর্মচারীদেরকে (৫,০০০ কোটি টাকার ও ৩০,০০০ কোটি টাকার প্রণোদনা প্যাকেজের আওতায়) ২০২০ সালের এপ্রিল থেকে জুলাই পর্যন্ত ১০১.৪১ কোটি টাকা বেতন ও ভাতা প্রদান করা হয়েছে। কোভিড-১৯ আর্থিক প্রণোদনা প্যাকেজের আওতায় রূপালী ব্যাংক শিল্প ও সার্ভিস সেক্টরের বিভিন্ন প্রতিষ্ঠানের অনুকূলে চলতি মূলধন হিসেবে ২০২০ সালে ৩৭০.০০ কোটি টাকা এবং ২০২১ সালে ৩২৯.০০ কোটি টাকা ঋণ বিতরণ করেছে।

আমানত

আমানত হলো বিশ্বস্ততার প্রতীক। রূপালী ব্যাংক আমানত সংগ্রহে এ বছর ঈর্ষণীয় সাফল্য অর্জন করেছে। উন্নত গ্রাহক সেবা এবং ব্যাংকের প্রতি গ্রাহকদের আস্থা এই সাফল্য অর্জন করতে সহায়তা করেছে। ২০২০ সালে ব্যাংকের মোট আমানতের পরিমাণ ছিল ৫৩,২২৯.৯৯ কোটি টাকা, যা ৮.২৯ শতাংশ বৃদ্ধি পেয়ে ২০২১ সালে ৫৭,৬৪৩.০৬ কোটি টাকায় দাঁড়িয়েছে। এই সাফল্য নিঃসন্দেহে প্রশংসনীয়। আমানত বৃদ্ধির এই ধারা ভবিষ্যতেও অব্যাহত থাকবে বলে আমার দৃঢ় বিশ্বাস।

ঋণ ও অগ্রিম

ঋণ ও অগ্রিম দেশের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করে। রূপালী ব্যাংক দেশের উন্নয়ন সহায়ক ঋণ ও অগ্রিম বিতরণে সর্বদা তৎপর রয়েছে। রূপালী ব্যাংক অগ্রিম ও ঋণ বিতরণের মাধ্যমে দেশের দারিদ্র্য বিমোচন, কর্মসংস্থান সৃষ্টিসহ শিল্প ও কৃষি উন্নয়ন তথা অর্থনৈতিক উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। অর্থমন্ত্রণালয়, আর্থিক প্রতিষ্ঠান বিভাগের সঙ্গে স্মারকিত বার্ষিক কর্ম সম্পাদন চুক্তি ও বাংলাদেশ ব্যাংকের সঙ্গে সম্পাদিত সমঝোতা স্মারক চুক্তি এর আওতায় রূপালী ব্যাংক কর্তৃক ঋণ ও অগ্রিম বিতরণ করা হয়। ২০২০ সালে ব্যাংকের ঋণ ও অগ্রিমের পরিমাণ ছিল ৩৩,৬৮৩.৫২ কোটি টাকা যা ১৩.০৬% বৃদ্ধি পেয়ে ২০২১ সালে দাঁড়িয়েছে ৩৮,০৮৩.৩৭ কোটি টাকা।

বিনিয়োগ

বিনিয়োগের মাধ্যমে রূপালী ব্যাংক দেশের অর্থনৈতিক উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। সরকারি ট্রেজারি বিল, বন্ডে বিনিয়োগের পাশাপাশি দেশের শেয়ার বাজার ও বন্ড মার্কেট উন্নয়নের জন্য কাজ করে যাচ্ছে। দেশের অবকাঠামোগত উন্নয়নেও রূপালী ব্যাংকের বিনিয়োগ রয়েছে। ২০২০ সালে মোট বিনিয়োগের পরিমাণ ছিল ১৫,৮০৫.৪৪ কোটি টাকা। ২০২১ সালে ব্যাংকের মোট বিনিয়োগের পরিমাণ দাঁড়িয়েছে ১৮,২৬৫.৩৫ কোটি টাকা এবং বিনিয়োগের উপর রিটার্ন অন ইনভেস্টমেন্ট (ROI) হয়েছে ৮.৪০%।

শ্রেণিকৃত ঋণ

ব্যাংকের শ্রেণিকৃত ঋণের হার হ্রাস করে আন্তর্জাতিক মানে নামিয়ে আনার প্রতি সর্বাধিক গুরুত্ব প্রদান করা হয়েছে। ২০২০ সালে ব্যাংকের শ্রেণিকৃত ঋণের হার ছিল ১২.৭০% (৩৯৭২.৪৩ কোটি)। পূর্বের পুনঃতফসিলকৃত ঋণের কিস্তি আদায় না হওয়ায় ২০২১ সালে শ্রেণিকৃত ঋণের হার বৃদ্ধি পেয়ে দাঁড়িয়েছে ১৮.৮৪% (৬৬৬৬.৪৯ কোটি)। শ্রেণিকৃত ঋণের হার আন্তর্জাতিক মানে কমিয়ে আনার জন্য সর্বোচ্চ প্রচেষ্টা অব্যাহত রয়েছে। এক্ষেত্রে শ্রেণিকৃত ঋণ

আদায়ে সর্বাধিক গুরুত্ব প্রদান করা হয়েছে এবং ব্যাংকের আদায় বিভাগকে টেলে সাজানো হয়েছে। আদায় কার্যক্রম শক্তিশালী করার পাশাপাশি ভালো গ্রাহককে নতুন ঋণ প্রদান ও ঋণ পুনঃতফসিল সুবিধা প্রদানের কার্যক্রম চলমান রয়েছে। এছাড়া সরকার ও বাংলাদেশ ব্যাংকের নির্দেশনা মোতাবেক শ্রেণিকৃত ঋণের পরিমাণ কমিয়ে আনার জন্য বিভিন্ন প্রকার কার্যক্রম পরিচালনা করা হচ্ছে।

বৈদেশিক বাণিজ্য

ব্যাংকের ২৯টি এডি শাখার সবগুলোকে বৈদেশিক বাণিজ্য ব্যবসায় সক্রিয় করার উদ্যোগ গ্রহণ করা হয়েছে। ব্যাংকের ২৮টি নস্ট্রো, ২টি ভস্ট্রো হিসাব ও ৩৫৫টি Foreign Correspondent এর মাধ্যমে বিশ্বের বিভিন্ন দেশের সাথে বৈদেশিক বাণিজ্য দক্ষতা ও দ্রুততার সাথে সম্পাদন সম্ভব হচ্ছে। ফলে ব্যাংকের আমদানি-রপ্তানি বাণিজ্যে উল্লেখযোগ্য পরিমাণ সাফল্য অর্জন করা সম্ভব হয়েছে। রপ্তানি বাণিজ্যের ক্ষেত্রে এ বছর অনেক চ্যালেঞ্জের মধ্যেও ব্যাংকের রপ্তানি প্রবাহ ছিল ৩,৩২২.৫৯ কোটি টাকা। ২০২১ সালে ড্রেজারি বিভাগের মাধ্যমে পরিচালিত ডিলিং রুম অপারেশন থেকে বৈদেশিক মুদ্রায় ৮.৭৩ কোটি টাকা মুনাফা অর্জিত হয়েছে।

আমদানি

২০২০ সালে ব্যাংকের আমদানি বাণিজ্যের পরিমাণ ছিলো ১১,২০৭.৬০ কোটি টাকা। ২০২১ সালে ব্যাংকের আমদানি বাণিজ্যের পরিমাণ বৃদ্ধি পেয়ে দাঁড়িয়েছে ২৭,৩০০.২২ কোটি টাকা। রূপালী ব্যাংক লিমিটেড সরকারের অবকাঠামো উন্নয়ন যথা বৈদ্যুতিক যন্ত্রাংশ, তেল, গ্যাস ইত্যাদি আমদানিতে বড় ভূমিকা পালন করে আসছে।

রপ্তানি

২০২০ সালে এ ব্যাংকের রপ্তানি বাণিজ্যের পরিমাণ ছিল ২,২৮৩.৪৫ কোটি টাকা। ২০২১ সালে রপ্তানি বাণিজ্যের পরিমাণ দাঁড়িয়েছে ৩,৩২২.৫৯ কোটি টাকা। ব্যাংকের রপ্তানি বাণিজ্যের উল্লেখযোগ্য অংশ হলো বস্ত্র ও পাটজাত দ্রব্যাদি।

বৈদেশিক রেমিটেন্স

প্রবাসীদের প্রেরিত রেমিটেন্সের অর্থ স্বল্পতম সময়ে এবং নির্বিঘ্নে বেনিফেশিয়ারীদের নিকট পৌঁছে দেয়ার লক্ষ্যে রূপালী ব্যাংক লিমিটেড সেবার মান বৃদ্ধির জন্য ফরেন রেমিটেন্স আহরণ ও বিতরণ ব্যবস্থাকে আধুনিক ও প্রযুক্তি নির্ভর করে গড়ে তুলেছে। রূপালী ব্যাংক ২০২১ সালে ৪ টি নতুন এক্সচেঞ্জ হাউসের সাথে রেমিটেন্স লেনদেন শুরু করেছে। ৩১ ডিসেম্বর ২০২১ পর্যন্ত বিশ্বের খ্যাতনামা ৫০টি এক্সচেঞ্জ হাউস/ব্যাংকের সাথে রূপালী ব্যাংকের রেমিটেন্স চুক্তি সম্পাদিত হয়েছে। বিশ্বের প্রায় ২০০ টি দেশ হতে আমাদের প্রবাসী ভাই-বোনেরা তাদের কষ্টার্জিত উপার্জন সরাসরি রূপালী ব্যাংকের মাধ্যমে তাদের প্রিয়জনদের নিকট পাঠাতে পারেন। ২০২১ সালে রূপালী ব্যাংক ৫৭৫ মিলিয়ন মার্কিন ডলার বা ৪,৮৯২ কোটি টাকার রেমিটেন্স আহরণ করেছে। বিশ্বের খ্যাতনামা এক্সচেঞ্জ হাউসসমূহের সাথে রূপালী ব্যাংকের রেমিটেন্স চুক্তি সম্পাদন, রেমিটেন্স বিতরণে আধুনিক প্রযুক্তির ব্যবহার, শাখা পর্যায়ে উন্নত গ্রাহক সেবা, কর্মকর্তাদের আন্তরিকতা ও স্বতঃস্ফূর্ততা রূপালী ব্যাংকের রেমিটেন্স বৃদ্ধিতে সহায়তা করছে। ফলশ্রুতিতে রেমিটেন্স সংগ্রহে রূপালী ব্যাংক বাংলাদেশের ব্যাংকসমূহের মধ্যে ২০২১ সালে ৯ম স্থান অর্জন করেছে। ব্যাংকের চুক্তিবদ্ধ এক্সচেঞ্জ হাউসসমূহের সাথে রূপালী ব্যাংকের এপিআই ইন্টিগ্রেশনের কার্যক্রম চলমান রয়েছে। এটি বাস্তবায়ন হওয়ার পর Seamless পদ্ধতিতে রেমিটেন্স গ্রহণ ও বিতরণ সম্ভব হবে অর্থাৎ সপ্তাহে ৭ দিন ২৪ ঘন্টা রূপালী ব্যাংকের গ্রাহকের হিসাবে রেমিটেন্স জমা করা সম্ভব হবে। বৈধ পথে রেমিটেন্স প্রেরণে সংশ্লিষ্টদের আরো উৎসাহ প্রদানের লক্ষ্যে

২০২১ সালে ১০ মাস ব্যাপী রূপালী ব্যাংক নিজস্ব তহবিল হতে তাদের গ্রাহকের হিসাবে জমাকৃত ফরেন রেমিটেন্সের বিপরীতে সরকার প্রদত্ত নগদ সহায়তার অতিরিক্ত ১% হারে নগদ সহায়তা প্রদান করেছে। তাছাড়া বৈধ পথে রেমিটেন্স প্রেরণ সহজীকরণের জন্য রূপালী ব্যাংক বিশ্বের খ্যাতনামা এক্সচেঞ্জ হাউস/ব্যাংকের সাথে রেমিটেন্স ড্রয়িং ব্যবস্থা স্থাপন এবং দেশ-বিদেশে রেমিটেন্স বিষয়ক বিভিন্ন প্রমোশনাল কার্যক্রমের উদ্যোগ গ্রহণ করেছে।

পরিচালন মুনাফা

আপনারা জানেন করোনা মহামারির প্রাদুর্ভাবের কারণে দেশের অর্থনীতিসহ ব্যাংকিং খাতকে নতুন ধরনের চ্যালেঞ্জ মোকাবিলা করতে হচ্ছে। পরিবর্তিত পরিস্থিতিতে সরকার কর্তৃক বিভিন্ন ধরনের নীতিমালা প্রণয়নপূর্বক তা বাস্তবায়নের জন্য নির্দেশনা প্রদান করা হয়েছে। উক্ত নীতিমালার আওতায় দেশের শিল্প ব্যবসা বাণিজ্যের গতিকে পুনরুদ্ধার করতে ২০২১ সালের ডিসেম্বর পর্যন্ত সিএসএমই ঋণ ও অগ্রিমকে অশ্রেণিকৃত রাখাসহ ঋণের কিস্তি আদায় স্থগিত রাখার নির্দেশনা প্রদান করা হয়েছে। ফলশ্রুতিতে ব্যাংকের ঋণ আদায় কম হয়েছে এবং পরিচালন মুনাফার উপর বিরূপ প্রভাব পড়েছে। তাছাড়া দেশের শিল্প-বাণিজ্য ও কৃষি খাতকে গতিশীল করার জন্য সরকার কর্তৃক ২০১৮ সালের ১ জুলাই থেকে সকল প্রকার ঋণ ও অগ্রিমের সুদ হার ৯% নির্ধারণ করা হয়েছে। ফলশ্রুতিতে ব্যাংকের পরিচালন মুনাফার উপর প্রভাব পড়েছে। ব্যাংকের পরিচালন মুনাফা সাবসিডিয়ারি প্রতিষ্ঠানসহ ২০২০ সালে ছিল ১৭০.৫৫ কোটি টাকা এবং ২০২১ সালে দাঁড়িয়েছে ১৪৯.৭২ কোটি টাকা।

অটোমেশন

প্রতিযোগিতামূলক ব্যাংকিং সেক্টরে সময়ের চাহিদা অনুযায়ী ব্যবসায়িক সফলতার মর্যাদাপূর্ণ স্থান অর্জনের লক্ষ্যে ব্যাংকের সকল শাখায় Live Operation সেবা নিশ্চিত করা হয়েছে। বর্তমানে ব্যাংকের শতভাগ শাখা Core Banking Solutions (CBS) এর অধীনে পরিচালিত হচ্ছে। রূপালী ব্যাংক গ্রাহক সেবা নিশ্চিত করার লক্ষ্যে Online Transaction, RTGS এবং BEFTN সেবা মাস্তুলবিহীনভাবে প্রদান করছে। সকল বিবরণী নিয়মিতভাবে বাংলাদেশ ব্যাংকের নির্ধারিত Web Portal-এ Upload করার লক্ষ্যে প্রধান কার্যালয়ের সংশ্লিষ্ট বিভাগসমূহে Rationalized Input Template স্থাপন করা হয়েছে। Remittance Software-এর মাধ্যমে ব্যাংকের সকল শাখায় Automated Remittance সুবিধা সম্প্রসারণ করা হয়েছে। ব্যাংকের সকল শাখায় RTGS ও BEFTN সেবা প্রদান করা হচ্ছে। বাংলাদেশ ব্যাংক-এর নির্দেশনায় রূপালী ব্যাংকের ২১৯টি শাখায় Truncation Point স্থাপনের মাধ্যমে সকল শাখাকে BACH কার্যক্রমের আওতায় আনা হয়েছে। রূপালী ব্যাংক Q-cash কনসোর্টিয়ামের সদস্য হিসেবে ITCL (IT Consultant Limited) এর সাথে চুক্তি স্বাক্ষর করেছে। এর ফলে রূপালী ব্যাংক তার নিজস্ব ATM ও POS Network গড়ে তুলেছে। Own Branded ATM ও POS Network উন্নয়নের ফলে দেশের যেকোনো প্রান্তে এ-ব্যাংকের সকল শাখার গ্রাহক এটিএম কার্ডের সুবিধা পাচ্ছে। ইস্যুকৃত Own Branded কার্ড দিয়ে গ্রাহকগণ দেশের যেকোনো ব্যাংকের এটিএম বুথ থেকে অর্থ উত্তোলন ও POS টার্মিনাল থেকে কেনাকাটার সুবিধা পাচ্ছে। বর্তমানে গ্রাহকগণ এসএমএস এলার্ট সার্ভিস ও মিনি স্টেটমেন্ট মোবাইলের মাধ্যমে পাচ্ছেন। ইতোমধ্যে ১৭টি শাখায় Own Branded এটিএম মেশিন স্থাপন করা হয়েছে এবং আরও ৫৫টি Own Branded এটিএম বুথ স্থাপনের কাজ প্রক্রিয়াধীন রয়েছে।

জনবল কাঠামো

রূপালী ব্যাংকের জনবল কাঠামোর বিরাট একটি অংশ তরুণ। বর্তমানে ব্যাংকের জনশক্তির প্রায় ৬৩% (৪৪৩৩ জন) কর্মকর্তা কর্মচারীর বয়স ১৮-

৪০ বছরের মধ্যে এবং ৩৭% (২৬৫১ জন) কর্মকর্তা-কর্মচারীর বয়স ৪০-৬০ বছরের মধ্যে রয়েছে। এই তরুণ জনশক্তি ব্যাংকের প্রাণ এবং তাদের মেধা, উদ্যোগ, শক্তি ও দক্ষতা দিয়ে গ্রাহকদের উত্তম সেবার নিশ্চয়তা প্রদান করছে। সর্বস্তরের কর্মকর্তা কর্মচারীর আন্তরিক প্রচেষ্টায় ব্যাংক আজ মজবুত ভিত্তির উপর দাঁড়িয়েছে।

মানবসম্পদ নীতিমালা ২০১১ অনুযায়ী ব্যাংকের মানবসম্পদ ব্যবস্থাপনা কার্যক্রম পরিচালিত হচ্ছে। ৩১ ডিসেম্বর, ২০২১ ভিত্তিক ব্যাংকের মোট জনবল ৭,০৮৪ জন যাদের মধ্যে গ্রেড-১ থেকে গ্রেড-১০ পর্যন্ত ৫,৪৭১, গ্রেড-১১ থেকে গ্রেড-২০ পর্যন্ত ১৬১৩ জন কর্মকর্তা-কর্মচারী ব্যাংকে কর্মরত রয়েছে। ২০১১ থেকে ২০২১ সময়কালে মোট ৫ হাজারের অধিক কর্মকর্তা ও কর্মচারী নিয়োগ প্রদান করা হয়েছে এবং ব্যাংকের ঘাটতি জনবল নিয়োগ প্রক্রিয়া অব্যাহত রয়েছে।

প্রশিক্ষণ

কর্মকর্তা-কর্মচারীগণকে ব্যাংকের প্রকৃত সম্পদ হিসেবে বিবেচনা করে তাদের কর্মদক্ষতা ও ব্যাংকিং জ্ঞানের পরিধি বৃদ্ধি করতে রূপালী ব্যাংক ট্রেনিং একাডেমি (RBTA) কে শক্তিশালী করা হয়েছে। RBTA-র প্রত্যক্ষ তত্ত্বাবধানে RBTA-সহ BIBM, BBTA, BIM, NAPD, FinExcel, East West University, TMSS, IBB, ICC Bangladesh, BFEDA ইত্যাদি প্রতিষ্ঠানের মাধ্যমে প্রশিক্ষণ কোর্স আয়োজন করা হয়েছে। ২০২১ সালে রূপালী ব্যাংক ট্রেনিং একাডেমি (RBTA) ৯০টি ইন হাউস, ৪০টি আউট রিচ এবং ২৫টি স্থানীয় প্রশিক্ষণ কোর্স অর্থাৎ মোট ১৫৫টি প্রশিক্ষণ কোর্সের মাধ্যমে ১২,৩৬৪ জন কর্মকর্তা-কর্মচারীকে প্রশিক্ষণ প্রদান করা হয়েছে। এছাড়া দেশের অভ্যন্তরে ২৩৮জন কর্মকর্তাকে অন্যান্য স্বনামধন্য প্রশিক্ষণ কেন্দ্রের মাধ্যমে প্রশিক্ষণ প্রদান করা হয়েছে।

মূলধন কাঠামো

২০১১ সাল হতে ব্যাংকের মূলধন সরকার কর্তৃক প্রদত্ত মূলধন পুনর্ভরণের অর্থ ও স্টক ডিভিডেন্ড প্রদানের মাধ্যমে ক্রমাগত বেড়েছে। বর্তমানে ব্যাংকের পরিশোধিত মূলধন ৪৫৫.৫৯ কোটি টাকা। ব্যাংকের Regulatory Capital এর পরিমাণ ২,৩৬৬.৫৬ কোটি টাকা, Minimum Capital Requirement (MCR) এর পরিমাণ ৪,২৫২.৮৫ কোটি টাকা, Capital to Risk Weighted Assets Ratio (CRAR) এর হার ৫.৫৬% এবং ঘাটতি মূলধন ১,৮৮৬.২৮ কোটি টাকা। BASEL III গাইডলাইন অনুসারে মূলধন সংরক্ষণের জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণ করা হয়েছে।

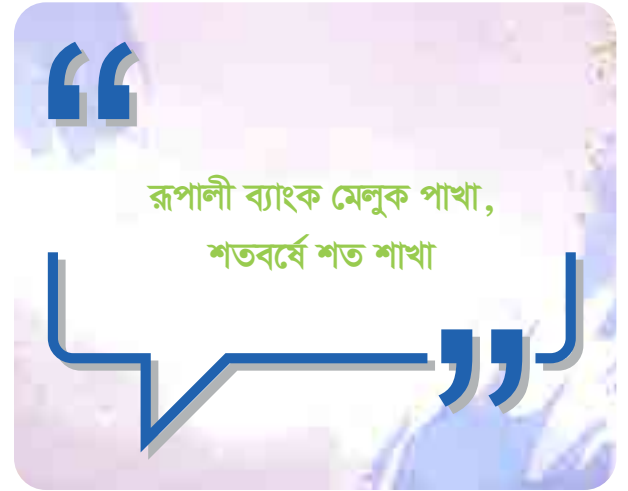
লভ্যাংশ

রূপালী ব্যাংক লিমিটেড সম্মানিত শেয়ারহোল্ডারগণের স্বার্থ বিবেচনায় নিয়ে ২০১০ সাল থেকে ধারাবাহিকভাবে শেয়ারহোল্ডারগণকে লভ্যাংশ প্রদান করে আসছে। ২০১৭ ও ২০১৮ সালে ব্যাংক সম্মানিত শেয়ারহোল্ডারগণকে লভ্যাংশ হিসেবে যথাক্রমে ২৪% ও ১০% বোনাস শেয়ার প্রদান করেছিল। কোভিড ১৯ মহামারী মোকাবিলায় অর্থনীতির বিভিন্ন সূচকে সৃষ্ট বিভিন্ন চাপ হতে উত্তরণের লক্ষ্যে বাংলাদেশ ব্যাংক মে ১১, ২০২০ তারিখে ২০১৯ সালের জন্য শেয়ারের বিপরীতে ডিভিডেন্ড ঘোষণা ও বিতরণের নীতিমালা ঘোষণা করে। উক্ত নীতিমালা অনুসারে যদিও রূপালী ব্যাংক লিমিটেড কোনো লভ্যাংশ ঘোষণা করতে পারে না তথাপি সাধারণ শেয়ারহোল্ডার ও শেয়ার বাজারের কথা বিবেচনা করে ব্যাংকের পরিচালনা পর্ষদ বাংলাদেশ ব্যাংকের অনুমোদন সাপেক্ষে ৫% স্টক ডিভিডেন্ড প্রদানের প্রস্তাব রাখে। বাংলাদেশ ব্যাংকের অনুমতি না পাওয়ায় ২০১৯ সালে লভ্যাংশ প্রদান করা সম্ভব হয়নি। ২০২০ ও ২০২১ করোনামহামারির কারণে ব্যাংকের কাজক্ষত নিট মুনাফা অর্জন করা সম্ভব হয়নি। তবু ব্যাংকের পরিচালনা পর্ষদ সম্মানিত শেয়ারহোল্ডারগণের স্বার্থ

বিবেচনা করে বাংলাদেশ ব্যাংকের অনুমতি সাপেক্ষে ২০২০ সালে ১০% ও ২০২১ সালে ২% স্টক ডিভিডেন্ড প্রদানের অনুমোদন দিয়েছে।

নতুন শাখা খোলা

ব্যাংকিং সেবা সম্প্রসারণকল্পে বাংলাদেশ ব্যাংকের অনুমোদনপূর্বক রূপালী ব্যাংক শাখার সংখ্যা বৃদ্ধি করে চলেছে। ব্যবসায়িক দিক থেকে সম্ভাবনাময় দেশের বিভিন্ন স্থানে ২০১৭ সালে ১টি এবং ২০১৮ সালে ৫টি, ২০১৯ ৫টি নতুন শাখা খোলা হয়। এরই ধারাবাহিকতায় ২০২০ সালে ১১টি শাখা এবং ২০২১ সালে ৩টি শাখা খোলা হয়েছে। বর্তমানে ব্যাংকের মোট শাখার সংখ্যা ৫৮৬টি। তন্মধ্যে ২৯৫টি শাখা শহরে ও ২৯১টি শাখা গ্রামে অবস্থিত। মুজিব শতবর্ষ উপলক্ষে ব্যাংকের শ্রোগান-



সাবসিডিয়ারি কোম্পানি

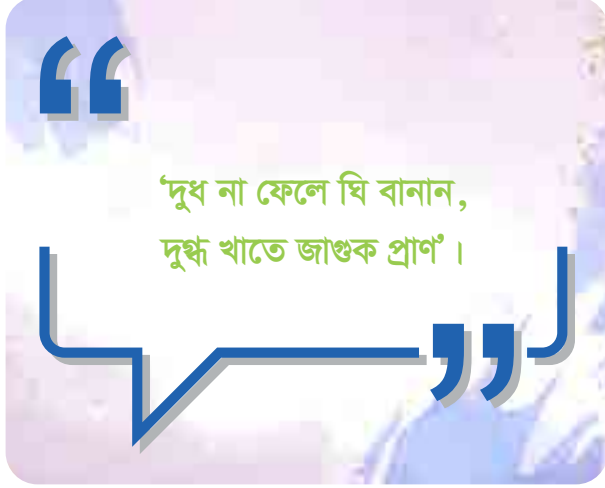
রূপালী ইনভেস্টমেন্ট লিমিটেড এবং রূপালী ব্যাংক সিকিউরিটিজ লিমিটেড নামে ব্যাংকের ২টি সাবসিডিয়ারি কোম্পানি ক্যাপিটাল মার্কেটে তাদের কার্যক্রম পরিচালনা করছে। ২০২১ সালে মার্জিন ঋণ ও নিজস্ব পোর্টফোলিওতে রূপালী ইনভেস্টমেন্ট লিমিটেডের বিনিয়োগের পরিমাণ ছিল যথাক্রমে ২২.৩৫ কোটি ও ১১৪.০০ কোটি টাকা। রূপালী ইনভেস্টমেন্ট লিমিটেড ২০২১ সালে ১৬.১৯ কোটি টাকা পরিচালন মুনাফা এবং ৫.৬৮ কোটি টাকা নিট মুনাফা অর্জন করেছে। ২০২১ সালে রূপালী ব্যাংক সিকিউরিটিজ লিমিটেড ১৪.৮৬ কোটি টাকা পরিচালন মুনাফা এবং ৮.৫২ কোটি টাকা নিট মুনাফা অর্জন করেছে।

কৃষি ও পল্লি ঋণ

বাংলাদেশের অর্থনৈতিক উন্নয়নের অগ্রগতির একটি সোনালি অধ্যায় এবং মূল ভিত্তি হলো কৃষি। দেশের মোট দেশজ উৎপাদনে (জিডিপি) কৃষির অবদান ১৩.৬৫%, এবং দেশের মোট শ্রমিকদের ৪০% এরও বেশি সরাসরি এই খাতে জড়িত, তাদের জীবিকার জন্য কৃষির উপর নির্ভরশীল। তাছাড়া কয়েক লাখ মানুষ পরোক্ষভাবে কৃষির ওপর নির্ভরশীল। কৃষি খাতের উন্নয়নের ফলে দারিদ্র্য বিমোচন সহজতর হচ্ছে এবং দেশের মাথাপিছু আয়ও বাড়ছে।

সরকার কৃষিকে সর্বোচ্চ গুরুত্ব দিয়েছে এবং মাননীয় প্রধানমন্ত্রীর নির্দেশে আমরাও কৃষিকে অগ্রাধিকার দিচ্ছি। সামগ্রিক অর্থনীতির চাকা সচল রাখতে এখন প্রধান বিকল্প হচ্ছে কৃষি খাত। সরকারের সমন্বিত প্রচেষ্টার জন্য, মহামারী চলাকালীন ফসলের চাষাবাদ এবং উৎপাদন বন্ধ হয়নি। রূপালী ব্যাংক কৃষক ও কৃষি-সমাজের জন্য বেশ কিছু উদ্যোগ গ্রহণ করেছে যাতে তারা সরাসরি সরকারি কর্মসূচি থেকে উপকৃত হয়। তদুপরি, চ্যালেঞ্জগুলি সহজ করতে এবং ত্রাণ প্রদানের জন্য, আমরা

মহামারী শুরু হওয়ার পর থেকে দুধ খামারীদের স্বল্প সুদে ঋণও দিয়ে আসছি। এই বিষয়ে আমাদের শ্লোগান ছিল:



পুনঃঅর্থায়ন প্রকল্পের আওতায় কৃষকদের জন্য প্রণোদনা সুবিধার আওতায় মিক্স ভিটার মাধ্যমে বিভিন্ন দুধজাত পণ্যের ৫০০জন উৎপাদককে ৫.০০ কোটি টাকা ঋণ বিতরণ করা হয়েছে। বান্দরবান, রাঙ্গামাটি ও খাগড়াছড়িতে আদা চাষের জন্য ৫০০জন আদা চাষীর মাঝে ৫.০০ কোটি টাকা বিতরণের ব্যবস্থা করা হয়েছে। আদা উৎপাদনে ব্যাপক হারে ঋণ বিতরণের ব্যবস্থা নেওয়া হয়েছে। উপরন্তু, বিভিন্ন ধরনের মৌসুমি ফল, ফুল ও শাকসবজি উৎপাদনের সুবিধার্থে সব শাখার মাধ্যমে ঋণ বিতরণ করা হচ্ছে, পাশাপাশি দুধ ও পোষ্টি খাতেও উৎপাদন অব্যাহত রাখার পাশাপাশি মৎস্য উৎপাদন ও মৎস্য চাষে উৎসাহ প্রদান করা হচ্ছে। টমেটো চাষীদেরও শূন্য কুপন ঋণের আওতায় ৫০০ জন কৃষকের মধ্যে ৩.৬২ কোটি টাকা ঋণ সুবিধা দেওয়া হচ্ছে। এছাড়া আমরা আম চাষকে অগ্রাধিকার দিচ্ছি। আমরা আম উৎপাদনের জন্য ১০০০জন এর বেশি কৃষককে প্রত্যক্ষ ও পরোক্ষভাবে ১৬.৮৯ কোটি টাকা ঋণ বিতরণ করেছি। বাংলাদেশ ব্যাংকের নির্দেশনার আলোকে, মহামারী চলাকালীন বাংলাদেশ ব্যাংকের কৃষি ঋণ বিভাগের নিয়মিত কার্যক্রম এবং কৃষি খাতে বিশেষ প্রণোদনা পুনঃঅর্থায়ন প্রকল্পের সকল সূচকে আমরা ইতিবাচক সাফল্য অর্জন করতে সক্ষম হয়েছি।

কৃষি খাতে বিশেষ প্রণোদনা পুনঃঅর্থায়ন প্রকল্পে ৬৩.৫০ কোটি টাকা প্রদান করা হয়েছে। চারটি MFI-এর মাধ্যমে স্বল্প-আয়ের পেশাদার, কৃষক এবং প্রান্তিক/ক্ষুদ্র ব্যবসায়ীদের জন্য পুনঃঅর্থায়ন প্রকল্পে ১০০.৪৮ কোটি টাকা ঋণ প্রদান করা হয়েছে। ব্যাংকটি প্রায় ৫৩০০০ কৃষককে মোট ৪৮৬.০০ কোটি টাকা কৃষি ও গ্রামীণ ঋণ বিতরণ করেছে। এই খাতের শ্রেণিবদ্ধ ঋণ পোর্টফোলিও দাঁড়িয়েছে ২৬.০০ কোটি টাকা, যা মোট কৃষি ও গ্রামীণ ঋণের ৫%। শতভাগ ঋণ বিতরণের জন্য বাংলাদেশ ব্যাংক কর্তৃক রূপালী ব্যাংককে প্রশংসাপত্র প্রদান করা হয়েছে।

সিএমএসএমই ব্যবসা

জাতীয় টেকসই অর্থনৈতিক প্রবৃদ্ধি অর্জন এবং বেকার সমস্যা দূর করতে ব্যক্তিগত ও প্রাতিষ্ঠানিক উভয় পর্যায়ে ব্যাংক কর্তৃক ২০১০ সালে থেকে সিএমএসএমই ঋণ বিতরণ করা হচ্ছে। এর ফলে একদিকে ক্ষুদ্র ও মাঝারি উদ্যোক্তা সৃষ্টি হচ্ছে, অপরপক্ষে খন্ডকালীন ও স্থায়ী কর্মসংস্থানের ব্যবস্থা করা সম্ভব হচ্ছে। এছাড়া মহিলা উদ্যোক্তাদের জন্য রয়েছে অগ্রাধিকারভিত্তিক সিএমএসএমই ঋণের সুবিধা। দেশের অর্থনীতি ও কর্মসংস্থানে রূপালী ব্যাংক সিএমএসএমই পোর্টফোলিওতে ঋণ বিতরণ করে উল্লেখযোগ্য ভূমিকা রাখছে। ডিসেম্বর ২০২১ পর্যন্ত রূপালী ব্যাংকের সিএমএমই ব্যবসায় বিতরণকৃত ঋণের স্থিতি ৩,৮৭৩.৭৫ কোটি টাকা। ২০২১ সালে সিএমএসএমই ঋণ খাতে ব্যাংক ১,০৪৪.৪৯ কোটি টাকা ২,৫০৫জন উদ্যোক্তাদের মাঝে বিতরণ করেছে। যার

মধ্যে মহিলা উদ্যোক্তাদের উৎসাহ প্রদানের জন্য অগ্রাধিকার ভিত্তিতে ২০২১ সালে ৬২৩ জন মহিলা উদ্যোক্তাদের মাঝে ৪১.৪২ কোটি টাকা ঋণ বিতরণ করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ও ঝুঁকি ব্যবস্থাপনা

বাংলাদেশ ব্যাংকের গাইডলাইনের আলোকে ব্যাংকের অভ্যন্তরীণ নিয়ন্ত্রণ পলিসি প্রণয়ন করা হয়েছে। উক্ত পলিসি অনুযায়ী ইন্টারনাল কন্ট্রোল অ্যান্ড কমপ্লায়েন্স ইউনিট-এর অধীন নিরীক্ষা ও পরিদর্শন বিভাগ, কমপ্লায়েন্স বিভাগ ও মনিটরিং বিভাগ তাদের উপর অর্পিত দায়িত্ব পালন করছে। অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালনে একজন উপ-ব্যবস্থাপনা পরিচালক হেড অফ ইন্টারনাল কন্ট্রোল এন্ড কমপ্লায়েন্স হিসাবে কাজ করে যাচ্ছে। পরিচালনা পর্ষদের অডিট কমিটি অভ্যন্তরীণ নিয়ন্ত্রণ ও পরিপালন সংক্রান্ত প্রয়োজনীয় দিক নির্দেশনা প্রদান করে থাকে। পর্ষদীয় ঝুঁকি ব্যবস্থাপনা কমিটির দিকনির্দেশনা অনুসারে ব্যাংকের সার্বিক ঝুঁকি ব্যবস্থাপনার জন্য উপ-ব্যবস্থাপনা পরিচালক মর্যাদার একজন চিফ রিস্ক অফিসার এর নেতৃত্বে রিস্ক ম্যানেজমেন্ট ডিভিশন ও অন্যান্য উপ-কমিটি দৈনন্দিন ব্যাংকিং কার্যক্রমের নানাবিধ ঝুঁকি চিহ্নিত করে তা নিরসনের প্রয়োজনীয় ব্যবস্থা গ্রহণসহ ভবিষ্যতের সম্ভাব্য ঝুঁকি প্রতিরোধের লক্ষ্যে নিরলসভাবে কাজ করে যাচ্ছে।

টেকসই ব্যাংকিং

জাতিসংঘ কর্তৃক বৈশ্বিক পর্যায়ে Sustainable Development Goals ঘোষণা করা হয়েছে। টেকসই ব্যাংকিং এর মাধ্যমে আর্থিক খাতের স্থিতিশীলতা নিশ্চিত করার লক্ষ্যে পরিবেশ বান্ধব ব্যাংকিং, সিএসআর, আর্থিক অন্তর্ভুক্তিমূলক ব্যাংকিং কার্যক্রমকে কোর ব্যাংকিং এর আওতাভুক্ত করা হয়েছে। বাংলাদেশ ব্যাংক এ বিষয়ে নীতিমালা প্রণয়ন পূর্বক আর্থিক প্রতিষ্ঠানসমূহকে তা অনুসরণের নির্দেশনা প্রদান করেছে। পরিবেশ বান্ধব ব্যাংকিং, সিএসআর ও আর্থিক অন্তর্ভুক্তিমূলক ব্যাংকিং কার্যক্রম সংক্রান্ত বাংলাদেশ ব্যাংকের নির্দেশনা বাস্তবায়নের মাধ্যমে রূপালী ব্যাংক টেকসই ব্যাংকিং এ উল্লেখযোগ্য অবদান রেখে আসছে। বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী সাসটেইনেবল ফাইন্যান্স ইউনিট ও সাসটেইনেবল ফাইন্যান্স কমিটি গঠনসহ এর কর্মপরিধি প্রণয়ন করা হয়েছে। টেকসই ব্যাংকিং সংক্রান্ত বিষয়ে বাংলাদেশ ব্যাংক কর্তৃক প্রদত্ত লক্ষ্যমাত্রা অর্জনের জন্য রূপালী ব্যাংকের সাসটেইনেবল ফাইন্যান্স ইউনিট নিষ্ঠার সঙ্গে কাজ করে যাচ্ছে।

পরিবেশ বান্ধব ব্যাংকিং

পরিবেশ বিপর্যয় বর্তমানে বিশ্বব্যাপী ব্যাপক আলোচিত বিষয়। শিল্পায়নসহ নানাবিধ কারণে পরিবেশ দূষণ রোধকল্পে রূপালী ব্যাংক নিয়মিত ব্যাংকিং কার্যক্রমের মধ্যে পরিবেশ সচেতনতাকে অন্তর্ভুক্ত করেছে। শিল্পখাতে অর্থায়নের ক্ষেত্রে বর্জ্য পরিশোধন প্ল্যান্ট স্থাপনসহ পরিবেশ অধিদপ্তরের বিধিনিষেধ পরিপালন বাধ্যতামূলক করেছে। ব্যাংকের ৬টি শাখায় সোলার প্যানেল স্থাপন করা হয়েছে। কাগজ ব্যবহারে নির্ভরশীলতা দূর করতে অটোমেশন কার্যক্রম জোরদার করা হয়েছে। ব্যাংকের ব্যবহার্য পিসি, প্রিন্টার, ফ্যান, শীতাতপ নিয়ন্ত্রণ যন্ত্রসহ সকল যন্ত্রের অপ্রয়োজনীয় ব্যবহার বন্ধ এবং সঠিকভাবে Shut Down করে বিদ্যুতের অপচয় রোধ করতে সকলকে নির্দেশনা প্রদান করা হয়েছে। গ্রিন ব্যাংকিং বিষয়ে বিভিন্ন ট্রেনিং/ওয়ার্কশপ/সেমিনার/সচেতনতা বৃদ্ধিমূলক কর্মসূচীর আয়োজন করা হয়েছে যাতে ব্যাংকের কর্মকর্তা-কর্মচারী ও গ্রাহক অংশগ্রহণ করেন। পরিবেশ বান্ধব প্রকল্পে অর্থায়নের উপর বিশেষ

গুরুত্ব আরোপ করা হয়েছে। ২০২১ সাল পর্যন্ত পরিবেশ বান্ধব প্রকল্পে প্রদত্ত ঋণের পরিমাণ দাঁড়িয়েছে ১০৮৩.৮৭ কোটি। গ্রিন ফাইন্যান্সিং বৃদ্ধির লক্ষ্যে বাংলাদেশ ব্যাংকের নির্দেশনা অনুযায়ী আমাদের ব্যাংক কাজ করে যাচ্ছে।

সিএসআর

রূপালী ব্যাংক পরিবেশ রক্ষা, দরিদ্র জনগণের ক্ষমতায়ন, টেকসই উন্নয়ন নিশ্চিত ও মুক্তিযুদ্ধের চেতনা বিকাশের জন্য সুবিধাবঞ্চিত জনগোষ্ঠীর মধ্যে ব্যাংকিং সুবিধা সম্প্রসারণের জন্য কাজ করে যাচ্ছে। রূপালী ব্যাংক আর্থিক অন্তর্ভুক্তি, গ্রামীণ অবকাঠামো উন্নয়ন, দুর্যোগ ব্যবস্থাপনা, ক্রীড়া, সাহিত্য, সংস্কৃতি ও কলা, সমাজ কল্যাণ, গবেষণা ও উন্নয়ন, বিভিন্ন ক্ষেত্রে অনুদান/আর্থিক সহায়তা প্রদান করা হয়ে থাকে। সিএসআর কার্যক্রম ব্যাংকের ভাবমূর্তি, Financial Inclusion এবং ব্যবসায়ের প্রতিযোগিতামূলক অবস্থান সুসংহত করতে সহায়তা করেছে। অর্থ মন্ত্রণালয় ও বাংলাদেশ ব্যাংকের নীতিমালার আওতায় ২০২১ সালে সিএসআর খাতে মোট ১০০.৪২ লক্ষ টাকা অনুদান বা আর্থিক সহায়তা প্রদান করা হয়েছে।

আর্থিক অন্তর্ভুক্তি

সমাজের অনগ্রসর অংশ- যারা ব্যাংকিং চ্যানেলের বাইরে ছিল যেমন- দরিদ্র কৃষক, হতদরিদ্র, বেকার যুবক, মুক্তিযোদ্ধা, সামাজিক নিরাপত্তা বেষ্টিত কর্মসূচীর আওতায় সুবিধাভোগী জনগোষ্ঠী, গার্মেন্টস শ্রমিক, স্কুলছাত্র, পথশিশু, ক্ষুদ্রবীমা পলিসি হোল্ডার ও হিসাব খুলে রূপালী ব্যাংক তাদেরকে ব্যাংকিং লেনদেনের আওতায় এনেছে। আর্থিক অন্তর্ভুক্তিমূলক ব্যাংকিং-এর আওতায় এ-ব্যাংকের শাখাসমূহে মোট ৮,৯১,০৩০ টি হিসাবের মধ্যে কৃষকের হিসাব ৪,২৭,১১৭টি, স্কুল ব্যাংকিং হিসাব ১,৬৬,২৩৬টি, দশ/পঞ্চাশ/একশত টাকা জমা দিয়ে খোলা সঞ্চয়ী হিসাবের সংখ্যা ২,৯৩,৫৬৫টি, পথশিশুদের ব্যাংক হিসাব-পথফুল ৯৯৮টি, ক্ষুদ্রবীমা পলিসি হোল্ডারদের হিসাব ৫৯৫টি এবং সামাজিক নিরাপত্তা বেষ্টিত কর্মসূচীর আওতায় ২৫১৯টি হিসাব রয়েছে। আর্থিক অন্তর্ভুক্তি আওতায় পরিচালিত হিসাবসমূহের মোট স্থিতি ১১৮.৫৯ কোটি টাকা। ব্যাংকের শাখাসমূহে দেশের বিভিন্ন স্কুলের শিক্ষার্থী কর্তৃক পরিচালিত ১,৬৬,২৩৬টি স্কুল ব্যাংকিং হিসাব (RSSA) এর মোট স্থিতি ১০১.২১ কোটি টাকা। এ টাকা এসেছে ০৬ থেকে ১৮ বছরের কমবয়সী শিশুদের সঞ্চয় থেকে। এ সকল হিসাবের মাধ্যমে রূপালী ব্যাংক সমাজের সুবিধা বঞ্চিত মানুষকে ব্যাংকিং সেবা প্রদান করে থাকে।

মোবাইল ব্যাংকিং

রূপালী ব্যাংক লিমিটেড মোবাইল ব্যাংকিং কার্যক্রম পরিচালনায় এক অনন্য দৃষ্টান্ত স্থাপন করেছে। রূপালী ব্যাংক শিওরক্যাশ সমাজের অবহেলিত প্রত্যন্ত অঞ্চলের প্রান্তিক জনগোষ্ঠীকে মোবাইল ব্যাংকিং সেবা প্রদানের মাধ্যমে সরকারের ডিজিটাল বাংলাদেশ গড়ার স্বপ্ন বাস্তবায়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। রাষ্ট্রায়ত্ত্ব ব্যাংকের মধ্যে রূপালী ব্যাংকই প্রথম ব্যাংক হিসেবে মোবাইল ফিন্যান্সিয়াল সার্ভিস প্রদান করেছে। রূপালী ব্যাংক মোবাইল ব্যাংকিং এর মাধ্যমে ক্যাশ ইন, ক্যাশ আউট, মানি ট্রান্সফার, মোবাইল টপ আপ, ইউটিলিটি বিল পেমেন্ট (যেমন- ওয়াসা, ডেসকো, ডিপিডিসি, কর্ণফুলী গ্যাস ডিস্ট্রিবিউশন কোম্পানি, বিটিসিএল এর বিল) ইত্যাদি সেবা প্রদান করে থাকে। ১.৪৩ লক্ষ এজেন্ট ও ২০৭জন ডিস্ট্রিবিউটরের মাধ্যমে রূপালী ব্যাংক লিমিটেড শিওরক্যাশের মাধ্যমে ১.৫৮ কোটির অধিক গ্রাহককে মোবাইল ব্যাংকিং সেবা প্রদান করেছে। বিভিন্ন শিক্ষা প্রতিষ্ঠানের (স্কুল, কলেজ বিশ্ববিদ্যালয়) টিউশন ফি আদায় ও বেতন ভাতা প্রদান করা হচ্ছে। চিনি ও খাদ্য শিল্পের ২.৫ লক্ষ আখ চাষীদের ভর্তুকি ও আখের মূল্য পরিশোধে এই সেবা ব্যবহৃত হচ্ছে। দেশের ৫০০ এর অধিক শিক্ষা প্রতিষ্ঠানের টিউশন ফি ও পরীক্ষার ফি রূপালী

ব্যাংক শিওর ক্যাশ এর মাধ্যমে লেনদেন করা হয়ে থাকে। এছাড়া বিভিন্ন শিক্ষা প্রতিষ্ঠানের (স্কুল, কলেজ ও বিশ্ববিদ্যালয়) টিউশন ফি আদায় ও বেতন ভাতা প্রদান করা হচ্ছে। রূপালী ব্যাংক শিওরক্যাশ এর মাধ্যমে সরকারি নিরাপত্তা বেষ্টিত আওতায় বিভিন্ন প্রকল্পের অর্থ গরিব ও অসহায় মানুষকে প্রদান করা হয়ে থাকে। বিভিন্ন প্রতিষ্ঠান যেমন- শিক্ষা, বীমা, ব্যাংক ও সেবা প্রদানকারী প্রতিষ্ঠানের সাথে মোবাইল ব্যাংকিং সেবা প্রদানের চুক্তি স্বাক্ষরিত হয়েছে। ইতোমধ্যে অনেক প্রতিষ্ঠান তাদের বেতন ভাতা এবং গ্রাহকদের বকেয়া রূপালী ব্যাংকের শিওরক্যাশের মাধ্যমে সংগ্রহ করতে শুরু করেছে। সমন্বিত উপবৃত্তি কর্মসূচি, লোকটেটিং মায়েদের জন্য ভাতা, স্কিলস ফর এমপ্রয়মেন্ট ইনভেস্টমেন্ট প্রোগ্রাম প্রভৃতি কার্যক্রমের অর্থ রূপালী ব্যাংক শিওরক্যাশ মোবাইল ব্যাংকিং সেবার আওতায় প্রেরণ করা হয়।

তথ্য প্রযুক্তি

ভবিষ্যৎ কর্মপরিকল্পনা

- ইন্টারনেট ব্যাংকিং সেবা চালু করার মাধ্যমে গ্রাহকদের অর্থনৈতিক লেনদেন সময় সাশ্রয়ী ও নিরাপদকরণ;
- বিভিন্ন অল্টারনেট ডেলিভারি চ্যানেল তথা- এটিএম, ডেবিট কার্ড, ক্রেডিট কার্ড, পিওএস, মোবাইল ব্যাংকিং, ইউটিলিটি বিল পেমেন্ট এবং নতুন গ্রাহক আনয়নের জন্য নতুন নতুন সেবা চালুকরণ;
- নিজস্ব পেমেন্ট সুইচ এবং ডিএমজেড স্থাপন করে সাইবার নিরাপত্তা বৃদ্ধির দ্বারা সাশ্রয়ী মূল্যে 'value added' সার্ভিস চালুর মাধ্যমে বিদ্যমান গ্রাহকের সংখ্যা প্রসারণ;
- জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান-এর জন্মশতবার্ষিকী উদযাপন উপলক্ষে ২০২২ সালের মধ্যে ১০০টি এটিএম স্থাপনকরণ, ইতোমধ্যে ২৮টি এটিএম স্থাপন সম্পন্ন হয়েছে এবং লাইভে পরিচালিত হচ্ছে;
- ব্যাংকের সংবেদনশীল তথ্যের নিরাপত্তা নিশ্চিতকল্পে ১ম পর্যায়ে স্বার্থকতার সাথে ১০০০ পিসিকে এডিডিসি-এর আওতায় নিয়ে আসার পর ২য় পর্যায়ে দৈনন্দিন লেনদেনের কাজে ব্যবহৃত ব্যাংকের সকল পিসিকে এডিডিসি এর আওতায় নিয়ে আসা যা ব্যাংকিং ডাটাবে ব্যাহিক হুমকি থেকে সুরক্ষিত রাখার ক্ষমতা বাড়াবে;
- ই-নথি এবং আইপি টেলিফোন স্থাপনসহ প্রতিষ্ঠানের নিজস্বতায় বাস্তবায়িত বিবিধ এপ্লিকেশন তথা- মানবসম্পদ ব্যবস্থাপনা, ইনভেন্টরি ব্যবস্থাপনা, অবসর সুবিধা ব্যবস্থাপনা ইত্যাদি বাস্তবায়নের দ্বারা দ্রুততার সাথে দৈনন্দিন কার্যক্রম সুষ্ঠুভাবে সম্পন্নকরণ;
- যথাসময়ে কর্মকর্তা এবং কর্মচারীদের উপস্থিতি নিশ্চিতসহ তা নির্ভুলভাবে একীভূতভাবে সংরক্ষণকল্পে ডিজিটাল হাজিরা ব্যবস্থা বাস্তবায়ন;
- বর্তমান এবং সম্ভাব্য গ্রাহকদের শরীয়াহ সম্মত ব্যাংকিং সুবিধা প্রণয়নের লক্ষ্যে ইসলামিক ব্যাংকিং উইডো সেক্টরের ২০২২-এর মধ্যে চালুকরণ;
- কেন্দ্রীয়ভাবে ২৪/৭ প্রতিটি শাখার ভল্টের নিরাপত্তা নিশ্চিতকল্পে ভল্ট এলার্ম সিস্টেম এর ৩য় পর্যায়ের কাজের বাস্তবায়ন;
- অত্যাধুনিক কল সেন্টারের মাধ্যমে মানোন্নত গ্রাহকসেবা নিশ্চিতকল্পে ১৬৪৯৫ অথবা ০৯৬১৪০১৬৪৯৫ চালুকরণ।

মূলধন

ব্যাংক-৩ অনুসারে রূপালী ব্যাংকের মূলধন অপরিপূর্ণ হওয়ায় পর্যাপ্ত মূলধন সংরক্ষণ করতে নিম্নলিখিত পদক্ষেপ গ্রহণ করা হয়েছে:

- অর্থমন্ত্রণালয়ের নিকট থেকে ব্যাংকের মূলধন পুনর্ভরণের অর্থ প্রাপ্তির প্রচেষ্টা অব্যাহত রয়েছে। এক্ষেত্রে ব্যাংকের পরিচালনা পর্ষদের সিদ্ধান্ত মোতাবেক রাইট শেয়ার ইস্যুর অনুমোদনের জন্য অর্থ মন্ত্রণালয়ে পত্র প্রেরণ করা হয়েছে;
- সরকার কর্তৃক ব্যাংকের মূলধন পুনর্ভরণের জন্য প্রাপ্তব্য অর্থ পরিশোধিত মূলধনে রূপান্তরের প্রক্রিয়া অব্যাহত আছে;
- সরকারের নিকট থেকে প্রাপ্ত শেয়ার মানি ডিপোজিট এর অর্থ রাইট শেয়ার ইস্যুর মাধ্যমে পরিশোধিত মূলধনে রূপান্তরের প্রক্রিয়া অব্যাহত আছে;
- মুনাফা বৃদ্ধির মাধ্যমে ব্যাংকের মূলধন বৃদ্ধির প্রচেষ্টা অব্যাহত রাখা;
- শ্রেণিকৃত ঋণ আদায় করে হ্রাসকরণের মাধ্যমে ঘাটতি মূলধন কমিয়ে আনার প্রচেষ্টা অব্যাহত রাখা;
- ব্যাংকের রিস্ক ওয়েটেড অ্যাসেট কমিয়ে আনার জন্য ব্যাংক কর্তৃক বিভিন্ন পদক্ষেপ গ্রহণ করা হয়েছে, যার মাধ্যমে ব্যাংকের মূলধন ঘাটতি হ্রাস পাবে।

ঝুঁকি হ্রাস

- ব্যাংকের Core Risk-সমূহ যথাযথ ব্যবস্থাপনার মাধ্যমে ঝুঁকির পরিমাণ হ্রাস করা;
- ব্যাংকের ৬টি রিস্ক এর ক্ষেত্রে বাংলাদেশ ব্যাংকের রেটিং এক ধাপ অগ্রসর করা;
- ঋণ ঝুঁকি কমিয়ে আনার জন্য বাংলাদেশ ব্যাংকের নির্দেশনা বাস্তবায়ন করা;
- লোন কনসেন্ট্রেশন এড়িয়ে লোন ডাইভারসিফিকেশন বাড়ানোর মাধ্যমে ঋণ ঝুঁকি হ্রাস করা;
- মার্চ পর্যায়ে ক্ষুদ্র ও পল্লি ঋণ এবং সিএমএসএমই ঋণের পরিমাণ বৃদ্ধি করে বৃহৎ ঋণের ঝুঁকি কমিয়ে আনা;
- Risk Weighted Assets হ্রাসকরণের লক্ষ্যে বাংলাদেশ ব্যাংক রেটিং ১ এবং ২ সম্পন্ন কোম্পানিকে ঋণ প্রদানে অগ্রাধিকার দেয়া;

আমানত সংগ্রহ

- নতুন ডিপোজিট প্রোডাক্ট উদ্ভাবন করা;
- সুদবিহীন/স্বল্প-সুদবাহী আমানতের পরিমাণ বৃদ্ধি করে ব্যাংকের আমানত ব্যয় কমিয়ে আনা;
- ব্যাংকের ২০/২৫টি শাখাকে বৃহৎ আমানত সংগ্রহকারী শাখা হিসেবে চিহ্নিত করে বড় ধরনের সুদবিহীন/স্বল্প-সুদবাহী আমানত সংগ্রহে প্রয়োজনীয় পদক্ষেপ গ্রহণ করা।

ঋণ ও অগ্রিম প্রদান

- ভালো ঋণগ্রহীতাকে ঋণ প্রদানের মাধ্যমে ব্যাংকের গুণগত ঋণ/সম্পদ বৃদ্ধি করা;
- লোন কনসেন্ট্রেশন এড়িয়ে কৃষিভিত্তিক ঋণ, ক্ষুদ্র ঋণ, পল্লি ঋণ ও সিএমএসএমই ঋণ বৃদ্ধির মাধ্যমে লোন ডাইভারসিফিকেশন বাড়াতে হবে;
- কর্মসংস্থান সৃষ্টিতে সহায়ক জামানতসমৃদ্ধ সিএমএসএমই ঋণ অর্থায়ন ব্যাপকভাবে বাড়াতে হবে;
- সরকারি কর্মকর্তা-কর্মচারীদের জন্য গৃহনির্মাণ ঋণের প্রবাহ বৃদ্ধি করতে হবে;
- গ্রামীণ শাখাগুলোতে কৃষিভিত্তিক ঋণ ও পল্লি ঋণ বিতরণ বাড়াতে হবে;
- ঢাকার পর অন্যান্য বৃহৎ বাণিজ্যিক শহরে ভালো ঋণগ্রহীতাকে ঋণ প্রদানের উদ্যোগ গ্রহণ করতে হবে।

শ্রেণিকৃত ঋণ আদায়

ব্যাংকের শ্রেণিকৃত ঋণ হ্রাসকরণের জন্য ২০২১ সালে শ্রেণিকৃত ঋণ থেকে আদায় কার্যক্রমকে সর্বোচ্চ গুরুত্ব দিয়ে সম্পদের মান উন্নয়ন করা গেলেই ব্যাংক এর অগ্রগতির পথ সুদৃঢ় হবে। সে লক্ষ্যে নিম্নোক্ত কার্যক্রম বাস্তবায়ন করতে হবে-

- মার্চ পর্যায়ে গুণগত ঋণ বৃদ্ধি এবং শ্রেণিকৃত ঋণ আদায়ে সর্বোচ্চ অগ্রাধিকার প্রদানের মাধ্যমে শ্রেণিবিন্যাসিত ঋণ সিঙ্গেল ডিজিটে নামানোর সর্বাঙ্গিক উদ্যোগ গ্রহণ করতে হবে;
- আদায়যোগ্য শ্রেণিকৃত ও অবলোপনকৃত ঋণ আদায়ের উপর জোর তৎপরতা অব্যাহত রাখতে হবে;
- পুনঃতফসিলকৃত ও পুনর্গঠিত ঋণসমূহের কিস্তি যথাযথ সময়ে আদায় নিশ্চিতকরণ এবং নতুন করে ঋণমান অবনমন রোধকরণ;
- ব্যাংকের শ্রেণিকৃত ঋণ কমিয়ে আনতে ২০২২ সালে প্রথম কাজ হবে শ্রেণিবিন্যাসিত ঋণ থেকে নগদ আদায় বৃদ্ধি এবং নতুনভাবে যাতে কোনো ঋণ শ্রেণিকৃত না হয় তা নিশ্চিত করা;
- শীর্ষ ঋণ খেলাপীদের কাছ থেকে ঋণ আদায়ে বলিষ্ঠ পদক্ষেপ গ্রহণ ও আদায় কার্যক্রম আরও জোরদার করা।

অন্যান্য

- ব্যাংকের মুনাফা বৃদ্ধির লক্ষ্যে প্রয়োজনীয় কার্যক্রম সম্পাদন করতে হবে;
- মানবসম্পদের কার্যকর ব্যবহার নিশ্চিতকরণ;
- CAMELS Rating-এ ব্যাংকের অবস্থান উন্নয়নের জন্য সর্বাঙ্গিক উদ্যোগ গ্রহণ;
- প্রধান কার্যালয়, বিভাগীয় কার্যালয়, স্থানীয় কার্যালয়, করপোরেট শাখাসহ তুলনামূলক অধিক গুরুত্বপূর্ণ শাখাগুলোকে আধুনিক সাজে সজ্জিতকরণ কার্যক্রম অব্যাহত রাখা;
- অনুমোদিত ডিলার শাখার সংখ্যা বৃদ্ধি করে বৈদেশিক বাণিজ্য ও রেমিটেন্স কার্যক্রম বৃদ্ধি;

- বৈদেশিক রেমিটেন্স ও রপ্তানি বৃদ্ধি করার মাধ্যমে আমদানি রপ্তানির পার্থক্য কমিয়ে আনা;
- অধিক সংখ্যায় এক্সচেঞ্জ কোম্পানি/ব্যাংকের সঙ্গে Drawing Arrangement চুক্তি সম্পাদনসহ এক্সচেঞ্জ কোম্পানিতে নিজস্ব কর্মকর্তা Posting, এবং Distribution Channel সহজতর করতে Remittance Software স্থাপন;
- ভবিষ্যতে চাহিদার ভিত্তিতে বিভিন্ন শাখায় এটিএম মেশিন ও বিভিন্ন শপিং সেন্টারে POS মেশিন স্থাপন করা হবে;
- মোবাইল ব্যাংকিং ব্যবসা সম্প্রসারণ;
- অনলাইন ব্যাংকিং সেবা বৃদ্ধির মাধ্যমে গ্রাহককে সর্বোচ্চ সেবা প্রদান; লোকসানী শাখার সংখ্যা শূন্যে নামিয়ে আনা;
- ব্যাংকের সর্বস্তরের কর্মকর্তা ও কর্মচারীদের মাঝে জাতীয় শুদ্ধাচারনীতি পরিপালনপূর্বক ব্যাংকের লক্ষ্য অর্জনে উৎসাহিতকরণ।

পরিশেষে, বাংলাদেশ সরকারের অর্থ মন্ত্রণালয়ের আর্থিক প্রতিষ্ঠান বিভাগসহ বাংলাদেশ ব্যাংক ও বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের প্রতি তাদের অব্যাহত সমর্থন ও পরামর্শদানের জন্য আমি আন্তরিক কৃতজ্ঞতা জ্ঞাপন

করিছি। রাষ্ট্র মালিকানাধীন রূপালী ব্যাংক বাংলাদেশের আর্থিক প্রতিষ্ঠানগুলোর মধ্যে গ্রাহকগণকে সর্বোচ্চ সেবা প্রদানের মাধ্যমে গ্রাহকদের কাছে একটি জনপ্রিয় ব্যাংক হিসেবে ভাবমূর্তি আরও উজ্জ্বল করবে। শেয়ারহোল্ডার, গ্রাহক ও স্টেকহোল্ডারদের অব্যাহত সমর্থন অর্জনের জন্য ব্যাংকের নিবেদিত প্রাণ সহকর্মীগণ কঠোর পরিশ্রম, দক্ষতা ও অঙ্গীকার নিয়ে ব্যাংকের মিশন, ভিশন ও লক্ষ্য অর্জনে সততার সাথে কাজ করে যাবেন। ব্যাংকটিকে মাতৃসম বিবেচনায় আন্তরিকতার সাথে কাজ করে গেলে অতি শীঘ্রই এটি শ্রেষ্ঠ ব্যাংক হিসেবে পরিগণিত হবে বলে আমার দৃঢ় বিশ্বাস।

মহান আল্লাহর কাছে প্রার্থনা করি আমরা যেন কোভিড-১৯ ভাইরাস করোনা মহামারি থেকে মুক্তি পেয়ে সরল স্বাভাবিক জীবন যাপন করতে পারি।

সর্বশক্তিমান আল্লাহ আমাদের সহায় হউন।



(মোঃ ওবায়েদ উল্লাহ আল মাসুদ)
ম্যানেজিং ডিরেক্টর অ্যান্ড সিইও



50
YEARS

**OF
BANKING EXCELLENCE**

CORPORATE GOVERNANCE



DIRECTORS' REPORT

Bismillahir Rahmanir Rahim

Respected Shareholders,

Assalamu Alaikum. I take enormous pleasure in welcoming you on behalf of the Board of Directors of Rupali Bank Limited to the 36th Annual General Meeting of the shareholders of the Bank. The Directors' Report as well as the audited financial statements as on 31 December 2021 is being presented before you for your kind consideration and acceptance. As supplementary information, an overview of the global economy, along with a brief on the performance of Bangladesh's economy has also been provided in the report. Such reviews offer a glimpse of the operating context within which the Bank achieved its performance for the year 2021.

Global economy and global GDP growth in 2021

The outbreak of COVID-19 and its massive adverse effects pushed global economic growth into the negative territory in 2021. Governments worldwide imposed widespread closures, lockdowns, and severe mobility restrictions of both domestic and international transport in order to contain the spread of the virus. As a result of the massive negative shock, the pandemic triggered the deepest global recession since World War II, with global economic activity projected to contract sharply.

In the World Bank's Global Economic Prospect, January 2022, the global economic growth is projected 4.1 and 3.2 percent in 2022 and 2023 respectively, while growth was estimated 5.5 percent in 2021. Sluggish growth rates between advanced economies and emerging and developing economies will be divergent. Growth in advanced economies is expected to decline from 5 percent in 2021 to 3.8 percent in 2022 and 2.3 percent in 2023. This growth rate will be sufficient to restore output and investment to their pre-pandemic trend in these economies. In emerging and developing economies, however, growth is expected to drop from 6.3 percent in 2021 to 4.6 percent in 2022 and 4.4 percent in 2023.

Global inflation:

The rapid transmission of the COVID-19 pandemic across the world has changed the global economic scenario along with losses of human lives and livelihoods. Global inflation surprised continuously to the upside in recent months, with median headline consumer price inflation reaching 4.6 percent on a 12-month basis in October 2021, up from a pandemic-related trough of 1.2 percent in May 2020. Expansionary monetary and fiscal policies adopted for strengthening economic activities during the pandemic and persistent supply restraints are keeping global inflation elevated in the near term, averaging 3.9 percent in advanced economies and 5.9 percent in emerging market and developing economies in 2022.

War-induced commodity price increases and broadening price pressures have led to 2022 inflation projections of 5.7 percent in advanced economies and 8.7 percent in

emerging market and developing economies—1.8 and 2.8 percentage points higher than projected last January. Multilateral efforts to respond to the humanitarian crisis, prevent further economic fragmentation, maintain global liquidity, manage debt distress, tackle climate change, and end the pandemic are essential.

Global financial outlook, 2021

Over the past year, global growth has fallen sharply. Among advanced economies, the weakening has been broad based, affecting major economies (the United States and especially the euro area) and smaller Asian advanced economies. The slowdown in activity has been even more pronounced across emerging market and developing economies, including Brazil, China, India, Mexico, and Russia, as well as a few economies suffering macroeconomic and financial stress. According to Global Financial Stability Report of October, 2021, Despite some improvements since the April 2021 financial vulnerabilities continue to be elevated in a number of sectors, masked in part by massive policy stimulus. Policymakers are confronted with a challenging trade-off: maintaining near-term support for the global economy while preventing unintended consequences and medium-term financial stability risks. A prolonged period of extremely easy financial conditions, while needed to sustain the economic recovery, may result in overly stretched asset valuations and could fuel financial vulnerabilities. Some warning signs—for example, increased financial risk-taking and rising fragilities in the nonbank financial institutions sector—point to a deterioration in the underlying financial stability foundations. If left unchecked, these vulnerabilities may evolve into structural legacy problems, putting medium-term growth at risk and testing the resilience of the global financial system.

The lingering shadow of COVID-19 over Bangladesh's economy

Bangladesh's stable economic growth over the past two decades and its gradual integration into the global economy made it a model for economic development. The country's GDP expanded by 6.2 percent in fiscal year 2021 and even higher rates were anticipated. The domestic economy upheld its growth trajectory on the back of accelerating real GDP growth supported by broad-based economic activity, at least until February of FY20. The global economic freeze due to the COVID-19 outbreak, along with the confirmation of the outbreak locally in March, 2020, have created some serious impediments to the achievement of real GDP growth of 8.2 percent in FY20. The Growth is projected in 5.6 in 2021 and 4.9 percent in 2022 according to Bangladesh Bank report. However, creditably, this growth is the highest in the South Asian region. The growth matrix delineates that, the process of gradual acceleration of economic growth drive was led by industry sector, which was followed by services sector and agriculture sector in FY21.

Agriculture sector

The growth of agriculture sector decreased to 3.17 percent in FY21 from 3.42 percent in FY20. The growth of forest and related services subsector declined sharply and the growths of all other subsectors of agriculture decreased moderately during the period under review. Among the subsectors, although the growth of forest and related services subsector declined to 4.98 percent in FY21 from percent in FY20, still it was the highest growth compared to the growth of other subsectors of agriculture. Moreover, growth in animal farming, and fishing subsectors also fell from 3.19 and 4.40 percent in FY20 to 2.94 and 4.11 percent respectively in FY21.

Industry sector



Even though the economy faced tremendous challenges because of pandemic situation of Coronavirus, the industry sector, constituting more than one-third of gross value-added (GVA) in the economy, grew by 10.29 percent in FY21, almost triple from 3.61 percent in FY20. Growth in the industry sector was highly underpinned by the external demand which was mostly reflected in export proceeds that increased by 13.7 percent in FY21.

The industry sector, constituting more than one-third of gross value-added (GVA) in the economy, grew by around 6.5 percent in FY20, far below the 12.7 percent growth recorded in FY19. This moderation was mainly led by low growth in all sub-sectors of the industry, hampered by the pandemic-induced lockdowns and shutdowns that caused cessation of activity, albeit temporarily.

Sectoral Growth Rate of GDP at Current Prices ([Base: 2015-16])

| Particulars | FY20 | FY21 | FY21 |
|---|-------|------|-------|
| 1. Agriculture | 7.31 | 7.64 | 7.94 |
| 2. Industry | 17.38 | 7.35 | 10.53 |
| 3. Services | 12.74 | 8.87 | 10.36 |
| GDP (at FY15-16 constant market prices) | 8.15 | 3.51 | 5.47 |

Source: Bangladesh Bureau of Statistics

Services sector

Despite some moderation, the services sector, comprising more than half of national GVA, registered a modest growth of 5.3 percent in FY20. Within the sector, larger growth impulse in FY20 primarily originated from health and social work (10percent) and other financial intermediation (9.5 percent).

Sector share of GDP [Base year: 2015-16]

| Particulars | FY18 | FY19 | FY20 |
|-----------------------------------|--------|--------|--------|
| 1. Agriculture | 13.32 | 13.48 | 13.29 |
| 2. Industry | 31.15 | 30.82 | 30.91 |
| 3. Services | 55.53 | 55.71 | 55.79 |
| Total GVA at constant basic price | 100.00 | 100.00 | 100.00 |

Source: Bangladesh Bureau of Statistics

Monetary policy

The monetary policy stance and monetary programme of Bangladesh Bank for FY21 was drawn-up with the dual objectives of containing inflation and assisting the economic recovery process from the COVID-19 pandemic induced adversities while supporting the government's huge stimulus packages for boosting the production capacity of the economy in restoring normal livelihoods of the people. The monetary policy stance was essentially expansionary and accommodative for all growth supportive needs with the target of keeping inflation at 5.4 percent as well as attaining GDP growth rate initially at 8.2 percent for FY21. Due to the prolonged COVID-19, the revival of the economic activities in Bangladesh was less than expected. Accordingly, the growth target of real GDP was revised down to 7.4 percent in January 2021, keeping the inflation target unchanged.

Inflation rate

The 12-month point-to-point general inflation increased to 5.56 percent in June, 2021 amid fluctuations from 5.64 percent in June, 2020, driven by the increase in food inflation, which emanated mostly from uncertainty due to the pandemic. Point-to-point food inflation moderated to 5.55 percent in July, 2020, with minor fluctuations witnessed from 5.73 percent in June 2021 due to adequate supply of food, caused by disruption in the supply chain.

Monthly Trend of Inflation in FY21, (12-month average: FY06=100)

| Months | General | Food | Nonfood |
|--------|---------|------|---------|
| 20-Jul | 5.64 | 5.55 | 5.79 |
| 20-Aug | 5.65 | 5.61 | 5.72 |
| 20-Sep | 5.69 | 5.71 | 5.66 |
| 20-Oct | 5.77 | 5.87 | 5.62 |
| 20-Nov | 5.73 | 5.82 | 5.59 |
| 20-Dec | 5.69 | 5.77 | 5.56 |
| 21-Jan | 5.64 | 5.78 | 5.42 |
| 21-Feb | 5.63 | 5.82 | 5.34 |
| 21-Mar | 5.63 | 5.87 | 5.26 |
| 21-Apr | 5.6 | 5.84 | 5.22 |
| 21-May | 5.59 | 5.82 | 5.23 |
| 21-Jun | 5.56 | 5.73 | 5.29 |

Source: Bangladesh Bureau of Statistics.

Import, export and workers' remittance

In FY21, imports grew by a larger margin than exports. Exports (FOB) grew by 15.4 percent while imports (f.o.b) growth was 19.7 percent. The total exports (f.o.b) in FY21 stood at USD 37,882 million, which was USD 32,832 million in FY20. On the other hand, the total imports (f.o.b) were USD 60,681 million in FY21 against the USD 50,690 million in FY20.

Import:

Import (f.o.b) increased by 19.7 percent in FY21 against 8.6 percent decline in FY20. Import as percentage of GDP stood at 14.6 percent in FY21, while it was 13.6 percent in FY20. Import of food grains, mainly rice, and crude petroleum rose sharply in FY21. Other major import items which increased significantly during this period includes POL, fertilizer, yarn, pharmaceutical products, other capital goods, and plastics and rubber articles thereof. On the other hand, import of staple fiber, and iron, steel and other base metals suffered drastic fall during the period under review.

Exports:

According to Export Promotion Bureau (EPB) data, FY21 export earnings increased by 15.1 percent, while in the preceding year export earnings shrank by 16.9 percent. Export as percentage of GDP marginally decreased to 9.4 percent in FY21 compared with 10.4 percent in FY20. In FY21, almost all exports items experienced remarkable growth except shrimp, other frozen and live fish, vegetables, petroleum bi-products, and ships, boats and floating structures, while these items experienced negative growth during the period under review.



Multazim Spinning mills Ltd financed by RBL

Workers' remittance

Supported by larger inflows from remittances and significant amount of surplus in financial account balance in BoP emerged from medium and long term loans, foreign exchange reserve reached a

record high of USD 46.39 billion at the end of June 2021. The government's 2.0 percent cash incentive programme and BB's initiatives of easing money transfer process along with the policy of stabilising BDT against USD played pivotal role in augmenting remittance inflows 36.1 percent growth in FY21.

Bangladesh Bank's response to COVID-19

Just like the rest of the world, the macro-economy of Bangladesh also had to face many challenges and upheavals in 2021 on account of the coronavirus. Due to pandemic situation the global transportation and supply chain disrupted we operated restricted business operations under Government various public policy measures. Lockdowns badly stalled industry, service and the informal sector in Bangladesh. In order to compensate for the financial loss caused by the adverse conditions, the Hon'ble Prime Minister announced various incentive packages in several phases. Rupali Bank is working diligently to implement these relief packages, reaching Government aid to those that need it the most. Rupali Bank Ltd has been able to achieve almost 100% of the target of the government stimulus packages. Under stimulus package for COVID-19 (Tk 5000.00 cr refinance scheme) in agriculture sector, Bangladesh Bank has awarded a certificate of appreciation for the achievement of 100 percent target.

Since the beginning of the corona virus pandemic, CMSME loans have been disbursed by banks at both individual and institutional levels to achieve national sustainable economic growth and address challenges related to unemployment. Under CMSME stimulus package for COVID-19 the Bank has disbursed Tk 214.74 cr from July 2020 to June 2021 and Tk 107.19 cr July 21 to May 22 among 3254 entrepreneurs. Payment of salary and allowances to the workers-staffs of the active export-oriented industries under stimulus package, the bank disbursed Tk 101.41 cr among 42 customers from April 2020 to July 2020. Working capital loans for large industry and service sector under stimulus package, the bank has disbursed by the bank were Tk 370.00 cr in 2020 and TK 329 cr in 2021.

Bangladesh Bank policy support

In Bangladesh, stringent lockdown measures were imposed to control the earliest outbreak of coronavirus. With a view to soften the impact, several fiscal support measures were provided to individuals and businesses. Bangladesh Bank, the central Bank of Bangladesh, provided policy support to banks to ensure seamless implementation of the stimulus packages announced by the Hon'ble Prime Minister, Sheikh Hasina. Crucial policy support measures comprised the increase of banking liquidity to enable disbursement of loan facilities to the affected sectors of the economy, including those in the industry and services sectors, CMSMEs, agriculture and low-income professional groups, etc. Some of the other announcements comprised the following:

- Maintenance of cash reserve ratio (CRR), confirmed by Bangladesh Bank MPD Circular No-03, dated 09.04.2020
- Term repo (360 days) facilities confirmed by Bangladesh Bank DMD Circular No-03, dated 09.04.2020
- Unchanged classification status (CL) up to 31 December, 2020 same as on 31 January, 2020, confirmed by Bangladesh Bank BRPD Circular No-17, dated 28.09.2020

- Deferred payment facility extended for short-term agriculture and microcredit, working capital and continuous loan up to 31 December, 2020 by Bangladesh Bank BRPD CircularNo-17, dated 28.09.2020

Rupali Bank's initiatives under refinancing scheme for the agriculture sector during the COVID-19 pandemic

Bangladesh is an agricultural country where 80% of the people sustain their livelihoods based on agri-related activities. The contribution of the agriculture sector in the country's GDP is about 17%. During lockdowns of the first phase of the COVID-19 pandemic in Bangladesh, as guided by top management of the Bank, we placed emphasis on providing loan facilities to farmers of different sub-sectors of agriculture. So that the agricultural sector could provide a meaningful boost to the slowing economy of the country confronted by the COVID-19 pandemic. Thus, the Bank started to disburse loan facilities to dairy farmers under the Milk Vita program for producing ghee, thus ensuring the effective utilisation of milk that was otherwise in surplus during the pandemic. The Bank also disbursed loans in horticulture, fisheries, poultry, dairy and livestock, among others.

A summary of disbursed loans under the refinance scheme is given in the following table:

Tk. In Crore

| Sl. no. | Stimulus package | Target of Rupali Bank | Sanctioned amount | No. of borrowers benefited |
|---------|---|-----------------------|-------------------|----------------------------|
| 1. | Refinance scheme for industry and services sector | 755.00 | 556.79 | 35 |
| 2. | Refinance scheme for CMSME sector | 263.00 | 133.93 | 1,580 |
| 3. | Stimulus fund for workers' salary | 58.62 | 101.41 | 42 |
| 4. | Special incentive for agricultural sector | 59.50 | 58.16 | 5,140 |
| 5. | Refinance scheme for lower income professionals, farmers and small/marginal businessmen | 100 | 100.00 | 3,700 |
| 6. | Special stimulus at 4% concessional rate for crop cultivation | 4.25 | 1.84 | 387 |
| | Total | | 952.13 | |

Special zero coupon lending program for Mujib Borsho

Rupali Bank provides loan facilities across a number of sectors and segments, including fishery, shrimp cultivation, machinery acquisition, salt cultivation, crop storage in silos Shagu rip, tree plantation, youth and farmers' schemes, solar energy and bio-gas plants, dairy and poultry, import-alternative crop cultivation (including pulses, oil seeds, spices, maize, etc.), micro credit, bank-NGO linkages, among others to revamp the grassroots economy the country. The Bank is the only bank in Bangladesh to launch zero coupon lending

Rupali Bank's finance program under the government's stimulus package

The Government rolled out five assistance/stimulus programs for the industry and service sector, CMSMEs, agriculture, low-income professionals, farmers and micro businessmen at 9%, out of which 5% interest would be provided as subsidy for four programmes, and only 2% service charge levied on workers' payment to active export-oriented industries. These measures were extended as a means to keep the economy afloat in the face of the dire consequences of the coronavirus pandemic.

Rupali Bank disbursed working capital loans to affected businesses from all sectors under the refinance scheme announced by Bangladesh Bank, as per Government directives. For this timely endeavor of the Bank, the borrowers of the respective thrust sectors become benefited are as follows

- 35 borrowers from the industry and service sectors
- 1,580 borrowers from CMSMEs
- 42 borrowers for making workers' salary payments
- 5,140 farmers under the refinancing scheme of agriculture
- 37,000 less income-earners professional and farmers

in the country. To demonstrate our commitment to financial inclusion and employment generation on the momentous occasion of "Mujib Borsho", the bank launched zero-coupon lending for tomato production and marketing.

Tomato is a nutritious vegetable with all the year-round demand. In order to increase interest of farmers in tomato cultivation and to ensure fair and remunerative prices, Rupali Bank and Pran Agro Limited, a food processing company, undertook a zero interest rate loan disbursement program among the farmers. Under this program, loans were disbursed among the selected farmers by Pran Agro.

The mechanism is that the loan is repaid by farmers by selling their produced tomato to Pran Agro at a pre-fixed price. Under this scheme, a total loan of Tk. 3.62 crore was distributed among the farmers, of which 100% has been recovered.

Banking sector of Bangladesh

The banking sector of Bangladesh experienced moderate levels of resilience in FY20. Bangladesh Bank continued with its relentless and concerted efforts to ensure stable and sound performance of the country's banking sector. In FY20, Bangladesh Bank adopted a number of proactive policy measures to emphasis on risk management and governance across the banking sector, while also engaging in periodic reviews on stability of individual banks as well as the whole banking sector, monitoring large borrowers and frauds and forgeries, bolstering internal controls and compliance through self-assessment of anti-fraud internal controls, etc.

At the end of June, 2021 the total number of banks and their branches had increased to 61 and 10,752 respectively as banks sought to expand their geographic footprint especially in urban outskirts and rural areas and share of the market. The broad performance of the country's banking sector is provided below:

| Particulars | SCB | DFI | PCB | FCB | Total |
|---------------------------------|--------|-------|------|-------|---------|
| No. of banks | 6 | 3 | 43 | 9 | 61 |
| No. of branches | 3798 | 1492 | 5395 | 67 | 10752 |
| Deposit base | 3570.2 | 350.6 | 9287 | 590.1 | 13797.9 |
| % share of deposits (Tk. in bn) | 25.9 | 2.5 | 67.3 | 4.3 | 100 |

Source: Bangladesh Bank Annual Report 2020-21

Emergence of Rupali Bank Limited

Rupali Bank Limited (RBL) was incorporated as a public limited company on 14 December, 1986 under the Companies Act, 1913 and took over the business of Rupali Bank, thus emerging as a nationalised commercial bank in 1972, pursuant to Bangladesh Bank Nationalisation Order 1972 (P.O.No. 26 of 1972) as a going concern through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh on behalf of Rupali Bank, and the Board of Directors on behalf of Rupali Bank on 14 December, 1986 with retrospective effect from 14 December, 1986.

Rupali Bank's positioning in the Banking sector of Bangladesh

Rupali Bank (RBL) has been playing a responsible, meaningful and deeply contributory role in aiding the development of the country's economy. As a frontline state-owned commercial Bank. The bank contributes to society through its holistic and wide-ranging products, services and activities. In terms of deposits and loans of the whole banking sector of the country, Rupali Bank owned about 4% share. The banking sector of Bangladesh is characterised by the presence of 61 banks with 10,752 branches. Along with ensuring maximum contribution to the socio-economic development of the country, RBL earned Tk. 118.66 crore as operating profit in 2021, a creditable achievement in the face of a highly challenging macroeconomic context unleashed by the pandemic. Data as on 31 December, 2020 for Rupali Bank's share as a percentage of the overall banking sector comprised:

While these are respectable statistics, they also demonstrate robust scope for growth. The market share of RBL has been tabulated below:

(Tk. in cr) as on 31-12-2021

| Particulars | All Banks | RBL | Market share of RBL |
|--------------------|--------------|-----------|---------------------|
| Deposits | 15,12,472.56 | 57,643.06 | 3.81% |
| Loans and advances | 12,48,186.02 | 38,083.37 | 3.05% |
| Branches (no.) | 10,937 | 586 | 5.36% |

Subsidiary organizations of RBL

Rupali Investment Limited

Rupali Investment Limited (RIL) commenced its merchant banking activities in 2010. The company obtained license from the Securities and Exchange Commission (SEC) to act as issue manager, maintaining investment accounts on behalf of investors, underwriters and portfolio managers and also conduct other merchant banking operations under the Securities and Exchange Commission (Merchant Banker & Portfolio Manager) Regulations, 1996.

RIL started business operations at Sadharan Bima Tower (7th floor), 37/A, Dilkusha Commercial Area, Dhaka with a modern working environment, a strong team of specialists and professionals and fully-automated merchant banking services, thus ensuring innovative and top quality services dispensed to customers. The company has authorised capital and paid-up capital amounting to Tk. 500 crore and Tk. 100 crore respectively. The Managing Director & CEO of Rupali Bank is the Chairman of Rupali Investment Ltd. Rupali Investment earned Tk. 5.68 crore as operating profit in 2021, a commendable achievement given the subdued market environment.

Rupali Bank Securities Limited

Rupali Bank Securities Limited (RBSL) is a subsidiary company of RBL. RBSL purchased membership from Dhaka Stock Exchange Limited (DSE) on 22 November, 2012 (membership no. 246). Subsequently, the company was incorporated as a public limited company on 29 August, 2013 with the Registrar of Joint Stock Companies, vide certificate of incorporation of business on the same date with an authorised capital of Tk.500 crore and paid-up capital of Tk. 100 crore. The primary objective of the company is to conduct stock brokerage/dealership business and engage in all types of related activities, including BO account opening and buying and selling of securities with the permission of competent authority. RBSL earned Tk. 8.53 crore as operating profit in 2021, an appreciable outcome in a lackluster environment.

National network

With large geographical coverage, Rupali Bank possesses a well-distributed network of branches in rural and urban areas of Bangladesh. At the close of 2021, the bank had 586 branches, with 3 branches established during the year. The bank oversees the activities of its branch network through 10 divisional and 35 zonal offices.

Division-wise number of branches

As on 31.12.2021

| Division | Urban | Rural | Total |
|----------------------|------------|------------|------------|
| Local Office (Dhaka) | 1 | - | 1 |
| Dhaka (North) | 39 | 34 | 73 |
| Dhaka (South) | 43 | 5 | 48 |
| Chattogram | 41 | 17 | 58 |
| Rajshahi | 34 | 42 | 76 |
| Khulna | 29 | 32 | 61 |
| Barishal | 23 | 26 | 49 |
| Sylhet | 20 | 31 | 51 |
| Rangpur | 21 | 25 | 46 |
| Cumilla | 26 | 48 | 74 |
| Mymensingh | 18 | 31 | 49 |
| Total | 295 | 291 | 586 |

5 years' major financial indicators of RBL (all figures are in Tk. crore, unless otherwise indicated)

| Year | Assets | Authorised Capital | Paid- up Capital | Deposit | Loan & Advance | Import | Export | Investment | Operating Profit | Number of Branches |
|------|-----------|--------------------|------------------|-----------|----------------|-----------|----------|------------|------------------|--------------------|
| 2017 | 38,241.02 | 700.00 | 303.64 | 31,948.76 | 20,667.27 | 13,210.01 | 2,298.97 | 6,840.02 | 508.52 | 563 |
| 2018 | 46,328.98 | 700.00 | 376.52 | 38,954.95 | 24,749.06 | 11,402.15 | 2,600.20 | 8,233.65 | 309.50 | 568 |
| 2019 | 49,724.93 | 700.00 | 414.17 | 41,462.43 | 30,672.40 | 15,401.83 | 2,689.27 | 10,364.62 | 193.23 | 572 |
| 2020 | 63,054.77 | 700.00 | 414.17 | 53,229.99 | 33,683.52 | 11,207.60 | 2,283.45 | 15,805.44 | 159.67 | 583 |
| 2021 | 66,524.80 | 700.00 | 455.59 | 57,643.06 | 38,083.37 | 27,300.22 | 3,322.59 | 18,265.35 | 118.66 | 586 |

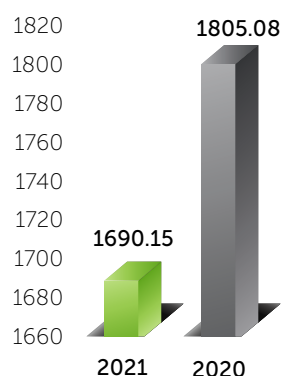
Principal activities of RBL

The principal activities of the bank comprise banking and related activities, such as accepting deposits, personal banking, trade financing, CMSME, trade and services, cash management, treasury, securities and custody services, remittance services etc. The products include both conventional as well as modern offerings, thus enhancing our ability to cater to a wide range of customer and client needs and requirements, especially of the new-age customer as well as those coming into the folds of formal banking for the first time.

Capital structure

Shareholders' equity as on 31 December, 2021 stood at Tk. 1690.15 crore, against Tk.1805.08 crore in 2020. Paid-up capital of the bank stood at Tk. 455.59 crore in 2021.

Shareholders' equity (Tk. in cr)



Funding structure

The funding structure of the banking 2020 and 2021 (year-end) are given below:

(Tk. in cr)

| Sources of funds | 2021 | 2020 |
|---|------------------|------------------|
| Deposits | 57,643.06 | 53,229.99 |
| Borrowings | 720.58 | 842.14 |
| Other liabilities | 6,471.01 | 7,177.40 |
| Paid-up capital | 455.59 | 414.17 |
| Statutory reserve | 367.59 | 353.24 |
| Share money deposit | 680.00 | 680.00 |
| Other reserves | 170.28 | 311.19 |
| Retained surplus from profit and loss account | 16.70 | 46.64 |
| Total | 66,524.80 | 63,054.77 |

Asset portfolio

Rupali Bank's asset portfolio constitutes loans and advances, investments, fixed assets, money at call and short notice, cash-in-hand and balances with other banks/financial institutions, and other assets. Asset portfolio of the bank in 2020 and 2021 comprised the following:

TK. in crore

| Particulars of assets | 2021 | 2020 |
|---|------------------|------------------|
| Loans and advances | 38,083.37 | 33,683.52 |
| Investments | 18,265.35 | 15,805.44 |
| Fixed assets | 1,442.96 | 1,444.63 |
| Money at call and short notice | 65.18 | 1,017.76 |
| Cash-in-hand and balance with other banks and Fls | 6,148.51 | 6,551.19 |
| Other assets | 2,519.43 | 4,552.22 |
| Total Assets | 66,524.80 | 63,054.77 |

Business performance – Deposits

The bank's deposit base comprised Tk. 57643.06 crore at the end of December, 2021, as compared with Tk. 53,229.99 crore at the end of the previous year, representing a growth of 8.20%. Though the bank achieved respectable deposit growth in 2021, yet in the prevailing scenario, deposit mobilisation has become highly competitive and, resultantly, the average cost of funds for banks has increased as compared to that of the previous year. The bank placed particular emphasis on the mobilisation of low-cost funds. The bank's deposit mix as on 31 December, 2021 was as follows:

| Type of deposit | 2021 | 2020 |
|----------------------------------|------------------|------------------|
| Current and other deposits | 3,264.06 | 3,271.88 |
| Savings bank deposits | 11,459.38 | 10,039.40 |
| Fixed deposits & Scheme deposits | 42,518.00 | 39,481.13 |
| Bills payable | 401.62 | 437.58 |
| Total Deposit | 57,643.06 | 53,229.99 |

Investment

The investment portfolio of the bank at the end of 2021 stood at Tk. 18,265.35 crore, against Tk. 15,805.44 crore in the previous year, thus registering a sharp growth of 15.56%. The bank has always given due emphasis on high-yielding investments with adequate capital protection, while maintaining its statutory liquidity reserve (SLR). The investment portfolio of the bank as on 31 December, 2021 is depicted below:

(Tk. In crore)

| Type of securities | 2021 | 2020 |
|----------------------------|------------------|------------------|
| A. Govt. securities | | |
| Treasury bills | 2,021.64 | 1,392.22 |
| Treasury and other bonds | 11,776.26 | 10,094.07 |
| Prize bonds | 1.52 | 1.08 |
| Sub-total (A) | 13,799.41 | 11,487.36 |

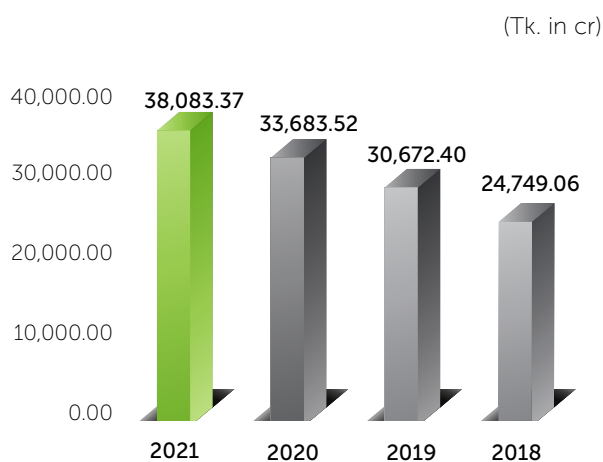
| Type of securities | 2021 | 2020 |
|-------------------------------------|------------------|------------------|
| B. Non-Government securities | | |
| Debentures | 0.25 | 0.26 |
| Shares | 881.40 | 907.14 |
| Investment in Mutual Fund | 166.00 | 166.00 |
| Commercial Paper | 2.27 | 27.67 |
| Subordinated bond | 2,341.00 | 2,792.00 |
| Corporate bond & Bridge finance | 1,075.00 | 425.00 |
| Sub-total (B) | 4,465.93 | 4,318.08 |
| Total (A+B) | 18,265.35 | 15,805.44 |

Credit portfolio

RBL's credit portfolio includes loans and advances provided under conventional terms. Credit covers corporate, CMSMEs and retail customers and clients. The Bank has five divisions across its credit portfolio, including:

- Industrial Credit Division
- Foreign Trade Finance & International Division
- General Credit & SME Division
- Agri & Rural Credit Division.
- Home Loan Division

Growth of loans and advances



Total loans and advances of the bank as on 31 December, 2021 stood at Tk. 38,083.37 crore, as against Tk. 33,683.52 crore in 2020, thus demonstrating an increase of 13.06% over the preceding year. Loans and advances comprised loans, cash credits, overdraft facilities and bills purchased and discounted. Loans offered by the bank comprise a wide variety of products.

Following is the sector-wise position of loans and advances as on 31 December, 2021. Industry and trade & commerce occupy the majority share at 81.33%, reflecting the size and opportunity prevalent in these sectors.

(Tk. in crore)

| Sector-wise loans | 2021 | 2020 |
|-------------------|------------------|------------------|
| Agriculture | 1,304.51 | 1,111.64 |
| Industry | 23,019.25 | 20,520.75 |
| Trade & Commerce | 7,954.64 | 7,055.34 |
| Construction | 730.51 | 641.39 |
| Transport | 369.94 | 331.46 |
| Consumer finance | 2,521.49 | 1,313.11 |
| Miscellaneous | 2,183.03 | 2,709.83 |
| Total | 38,083.37 | 33,683.52 |

Industrial credit

Corporate credit is the largest section of the Bank in its whole credit portfolio and is managed by the Industrial Credit Division. Large loans are disbursed in line with the loan policy of the bank. Industrial loans and advances include those extended to businesses and industries, such as RMG, textiles, food allied industries, pharmaceuticals, chemical fertiliser manufacturers, cement & ceramics industry, ship-building and ship-breaking industry, power, gas and other manufacturing industry, services etc.



Crony Apparels Ltd. Financed by RBL

The top-5 segments of the industrial credit portfolio comprise maximum of the total portfolio, reflecting even diversification.

(Tk. in cr)

| Industrial credit | 2021 | 2020 |
|--------------------------|-----------|----------|
| RMG | 3,045.22 | 2,709.61 |
| Textiles | 10,242.23 | 8,760.08 |
| Food & allied industries | 675.22 | 562.88 |
| Pharmaceuticals | 744.09 | 659.74 |

| Industrial credit | 2021 | 2020 |
|------------------------------|------------------|------------------|
| Chemical fertilizer, etc. | 1,087.86 | 1,005.12 |
| Cement & ceramic industry | 425.93 | 357.53 |
| Ship-building | 152.71 | 399.68 |
| Ship-breaking | 279.75 | 469.10 |
| Power and gas | 421.51 | 426.51 |
| Other manufacturing industry | 1,947.95 | 1,952.44 |
| Services | 1,365.97 | 1,288.67 |
| Others | 2,630.81 | 1,929.39 |
| Total | 23,019.25 | 20,520.75 |



Unitex Spinning Limited Financed by RBL

Cottage, micro, small and medium enterprises (CMSME) Loans

Cottage, micro, small and medium enterprises or CMSMEs are the engine of economic growth and employment generation in Bangladesh, fostering sustainable industrialisation and tax contribution. Furthermore, there is no meaningful alternative to CMSMEs in the country, and the importance of this grouping is reflected in the fact that at relatively lower capital investments they support maximum employment generation and healthy exchequer contribution. Besides, by virtue of their localised presence they directly contribute to the grassroots economy too. Rupali Bank has undertaken concerted efforts in ensuring sustainable expansion of credit to the CMSME sector, thus aligning with the policy of financial inclusion amongst the excluded, reaching banking credit to the last mile, while also rejuvenating the 45 cluster industries located in remote areas of the country. The bank, across its various CMSME financing schemes, has also been engaged in disbursing loans of up to Tk. 25 lac under refinancing to women entrepreneurs. Besides, installation of bio-gas, solar energy-run projects and professional loans under CMSME are extended on a priority basis.

CMSME business and women entrepreneur financing in 2021 and 2020

(Tk. in crore)

| Particulars | 2021 | | 2020 | |
|------------------------------|----------|----------|----------|----------|
| | Target | Achieved | Target | Achieved |
| CMSME | 1,650.00 | 1,044.49 | 1,500.00 | 617.48 |
| Women entrepreneur financing | 160.00 | 41.42 | 150.00 | 42.20 |

Activities and achievements of our CMSME business, 2021



Arafat Poly Printing & Packaging (Pvt) Ltd, a SME project Financed by RBL

RBL published loan policy guidelines, brochures and booklets comprising the procedure for entrepreneurs seeking loans and assisting in loan proposal preparation, sanction and eventual disbursement. Field-level executives and officers have been empowered for loan approval up to particular limits, thus ensuring speedy credit disbursement to genuine eligible customers. Young officers are trained in our CMSME program, thus accelerating services to entrepreneurs

Establishment of a CMSME monitoring cell in all divisional and zonal offices and corporate branches for organising CMSME activities. In the year 2021, Tk. 1044.49 crore was disbursed among 2,505 clients/ entrepreneurs, and Tk. 41.42 crore was disbursed among 623 women entrepreneurs. A dedicated desk was established at branches exclusively for women entrepreneurs, thus ensuring their comfort, convenience and speedy access. A CMSME help desk and woman entrepreneurs' unit was set up at the head office, thus reflecting our seriousness in infrastructure/resource development for the business. The bank participated in various CMSME fairs and also those for CMSME woman entrepreneurs

CMSME loan disbursement target 2022

Our broader vision is to create opportunity for more women entrepreneurs, thus contributing to their empowerment and financial inclusion. A newly launched master circular covering the broad spectrum of CMSME businesses will be issued so that eligible woman entrepreneurs can avail CMSME loans more efficiently and conveniently. The target of CMSME loan in 2022 is Tk 2,000 crore.

We intended to identify 45 cluster sectors and strengthen these sectors via segregation as per cluster-based projects, export-based projects, IT and tech-based initiatives, cottage, micro and small enterprises, village entrepreneurship, developing labour-intensive initiatives and women entrepreneurs on a priority basis. Impart special training on CMSMEs, thus ensuring that our personnel are able to dispense quality services to our customers within the ambit of rules and guidelines. CMSME loans are targeted to be disbursed among women entrepreneurs of up to a total of Tk 200 crore (10% of the total target in 2021), under the new CMSME guidelines

Agricultural, Rural and Micro Credit



Rupali Bank continues to offer extensive financing support to rural communities, thus placing deep importance to agriculture as a priority sector. Moreover, as part of our sustainable banking practices, the Bank is also engaged in green banking, green energy, green industry etc.

With rapid environmental deterioration in Bangladesh, environment-friendly agricultural practices will gain momentum to help achieve the mandate of a green revolution. Upholding the spirit of green financing, RBL has been providing loan facility to millions of poor people living in rural areas of the country. Under the standing instructions of the Government and Bangladesh Bank, the Agri & Rural Credit Division of RBL has been extending loan facility to middle-income communities and poor and ultra-poor for ensuring comprehensive socio-economic development, while also fostering livelihood generation in small businesses, such as fisheries, shrimp cultivation, goat-rearing, poultry, dairy, beef-fattening, poverty alleviation, handicrafts, solar panel installation, bio-gas and agro-based projects and peas, bean, maize, spices and tree plantation programs, etc.

(Tk. in crore)

| Sectors of loan disbursement | Outstanding as on 31.12.2021 | Outstanding as on 31.12.2020 |
|---|------------------------------|------------------------------|
| Fishery development | | |
| Shrimp cultivation | 6.32 | 6.28 |
| Fish culture | 14.95 | 9.88 |
| Granary scheme | 1.62 | 1.22 |
| Pulses, oil seeds, spices and maize crops | 10.73 | 6.59 |
| Salt production | 2.56 | 2.79 |

| Sectors of loan disbursement | Outstanding as on 31.12.2021 | Outstanding as on 31.12.2020 |
|---------------------------------|------------------------------|------------------------------|
| Veterinarian development | | |
| Dairy and cow fattening | 18.83 | 17.59 |
| Goat/sheep-rearing | 4.24 | 3.11 |
| Poultry | 1.16 | 0.61 |
| Agricultural machinery | 0.10 | 0.04 |
| Irrigation equipment | 0.51 | 0.03 |
| Plantation (nursery) | 1.36 | 0.89 |
| Solar and bio-gas plants | 0.74 | 0.71 |
| Youth/farmer programs | 1.00 | 0.72 |
| Micro credit programs | | |
| Microcredit | 146.66 | 116.26 |
| Social and poverty reduction | 22.30 | 7.92 |
| Disabled persons | 0.12 | 0.05 |
| Bank-NGO linkage | 231.53 | 396.15 |
| Zero Coupon lending | 16.89 | |
| Others | 5.41 | |
| Total | 487.03 | 570.84 |

Highlights of Agricultural, Rural and Micro Credit

- Disbursed loans Tk 5.00 cr among 500 milk farmers through Milk Vita under the incentive facility for farmers under refinance scheme.
- Arrangements have been made to provide loans TK 5.00 cr among 1000 ginger farmers at concessional rates in Bandarban, Rangamati and Khagrachari for ginger cultivation too.
- Tomato cultivators are also being given credit facility Tk 3.62 cr among 500 farmers under zero coupon lending.
- Disbursed a loan of Tk 16.89 cr directly and indirectly to more than 1000 farmers for mango production.
- In light of the directives of Bangladesh Bank, we have been able to achieve positive success across all the indicators of regular programs of Bangladesh Bank's Department of Agricultural Credit and special incentive refinancing scheme in agriculture sector during the pandemic.
- RBL has disbursed Tk 63.50 cr in special incentive refinancing scheme in the agriculture sector, and Tk. 100.48 cr in refinancing scheme for low-income professionals, farmers and marginal/small traders through four MFIs.
- The bank disbursed a total of Tk 486.00 cr in agriculture and rural loans to as many as 53000 farmers.
- Rupali Bank Ltd is awarded with letter of appreciation by Bangladesh Bank for 100% disbursement of target.

Home Loan:

Rupali Bank Ltd have introduced house building/flat loan facilities to make client's dreams come to true to be an owner of a building or flat as you desire. Home loan is treated as a term loan facility to construct a building or to purchase ready flat. Customers can avail this Home Loan with a flexible interest rate & tenor. Moreover, RBL want to make customer's life easier and fruitful ensuring the following home loan-

- Bangladesh Power Development Board Employee House Building Loan
- General House Building Loan
- Government Employee House Building Loan
- Public University Employee House Building Loan



The Bank providing Tk.167.55 crore house Building loan facilities in the year 2021. Among 167.55 crore Tk. 160.00 crore have been provided to 160 government employee and 7.55 crore among 7 general publics.

Foreign exchange and foreign trade

In the foreign exchange and foreign trade business, the Bank performed commendably in 2021, despite the volatility in a competitive foreign exchange market and rising depreciation of the BDT/USD pair. This was achieved through prudent management of foreign exchange market risks, LC settlement and the Bank's strong currency positions.

Import trade

The bank achieved import business of Tk. 27,300.22 crore in 2021, increase from Tk. 11,207.60 crore in 2020. This was reflective of the revive from slowdown in global trade and dislocation of supply chains enforced by the pandemic. Major import items included capital machinery, industrial raw materials, yarn and fabrics for the RMG industry, food items, crude oil/ petroleum, ship breakage, consumer goods, etc.

Export trade

The bank facilitated export-based industries, such as garments, jute, leather and others to earn a substantial quantum of foreign exchange for the country. The total export business handled by the bank stood at Tk.3,322.59 crore in 2021, as compared to Tk. 2,283.45 crore in 2020. The growth 45.51% indicates export trade revived from slowdown in global economic activity because of the pandemic.

Currency trading

RBL trades in foreign currency in the international currency markets. Our dealing room earned profit Tk.8.73 crore in 2021. Currency trading is done by

different platforms provided by a number of reputed banks who are correspondents of Rupali Bank. For the purpose of currency trading, Reuters Dealing System (Code: RBBB) has introduced voice recorder service and other sophisticated logistical support, thus facilitating currency trading.

Foreign remittance

Rupali Bank has developed a modern technology based remittance system to receive foreign remittance from our expatriates and to distribute the same to the beneficiary hassle free. Rupali bank has managed to commence remittance operation with four renowned new exchange houses in the year 2021. The Bank has established remittance drawing arrangement with 50 renowned Exchange Houses/banks of the world as on 31 December 2021. Now our expatriates can send their hard-earned money to their nearest & dearest one from around 190 countries of the world. In 2021, the Bank collected foreign remittance for US dollar 575 Million which equivalent Tk 4,892 crore. The Bank achieved 9th position among all remittance collecting banks in Bangladesh this year. Moreover, API (Application Programming Interface) integration with Partners' Exchange Houses/Banks is going on to ensure safe & seamless remittance services to the customers in 24/7. The Bank provided 1% cash incentive in addition to Government provided cash incentive against foreign remittance deposited to the Rupali Bank account holders for ten months to inspire remitters for sending remittances through legal channels. Besides, Rupali Bank continues its endeavor to establish more remittance drawing arrangement with other reputed Exchange Houses/Banks to facilitate sending of remittances through legal channel and also takes necessary steps to arrange various promotional activities in home and abroad.



Asset quality

Asset quality is a major area of focus at RBL. Credit facilities are extended only to eligible customers who comply fully with the credit policy of the bank. This represents a major step in enabling us to screen and filter out undesirable credit borrowers. The non-performing loan (NPL) ratio of the bank in 2021 stood at 18.84% at Tk.6,666.49 crore, vs. 12.70% at Tk. 3,972.43 crore in 2020.

Loan classification and provisioning

As per a particular circular of Bangladesh Bank, the bank has calculated the total amount of classified loans for the year 2021, which stands at Tk. 6,666.49 crore (18.84%), as compared to Tk. 3,972.43 crore (12.70%) at the end of 2020. The bank has kept aside provisions for both classified and unclassified loans to the extent of Tk. 1,712.54 crore in 2021.

Recovery of NPL

RBL has extensively reinforced its efforts to reduce classified loans and advances through embracing intensive monitoring, surveillance and reviews and also by adopting other appropriate and target-oriented measures. Classified loans amounting to Tk 361.74 crore were recovered in 2021, representing a substantial achievement in our recovery efforts. A comparative position of recovery of RBL is as follows:

(Tk. in crore)

| Particulars | 2021 | 2020 |
|----------------------------|----------|----------|
| Target | 1,500.00 | 1,500.00 |
| Recovery (Cash+Adjustment) | 361.74 | 678.49 |
| Recovery (%) | 24.12% | 45.23 |

Branch expansion

Rupali Bank is committed to expanding its branch network, aligned with its vision of expanding financial inclusion through its substantial network in rural as well as urban areas of Bangladesh. The bank is enhancing its geographic footprint in local communities across the country. Between 2012 to 2021, as many as 83 new branches were launched. This accelerated scale up was continued in the year 2021 as well, with the bank establishing 3 new branches during the year. The total number of branches has now increased to 586 at the close of 2021, thus providing us with a more pervasive presence across the country.

Deposit products

Rupali Bank offers a large and diversified basket of deposit products, including deposit schemes, specific accounts offering more flexibility, and other innovative schemes targeted at special groups of customers, like children, women, senior citizens, businesspeople, etc.

The bank has some popular distinctive product portfolio. These included - Rupali Double Benefit Scheme (RDBS) Rupali Millionaire Deposit Scheme (RMDS), Rupali Monthly Benefit for Senior Citizens (RMBSC) and Rupali Senior Citizens Savings Scheme (RSCSS). Such customer-friendly schemes enabled us to achieve growth in our deposit base during the year, thus expanding our low-cost fund pool.

Automation

In order to achieve sustainable success in competitive banking environment, live operational services have been ensured across all branches of the bank, with the result that all of the bank's branches are being operated under the core banking solution (CBS). In order to ensure high-quality customer service, Rupali Bank is also offering online transaction facilities, RTGS and BEFTN services, free of charge. Further, specific departments of the head office have been entrusted with the responsibility of setting up Rationalized Input Template for uploading all statements regularly on the particular web portal of Bangladesh Bank. Further, automated remittance

facilities have been extended to all branches of the bank through our state-of-the-art remittance software. Moreover, RTGS and BEFTN services are being provided in all the branches of the bank. Under the direction of Bangladesh Bank, all branches have been brought under BACH activities through the establishment of 219 truncation points.



Notably, as a member of Q-cash consortium, Rupali Bank signed a contract with ITCL (IT Consultant Limited) as a result; the bank was able to develop its own ATM and POS network. The Bank has installed 17 own brand ATM in different location throughout the country.

Thus, Customers from any part of the country get the benefit and convenience of ATM. With our own branded cards, customers are able to withdraw money from ATM booths of any bank in the country and make purchases from any POS terminal. Furthermore, customers are also benefitting from SMS alert services through mobile. 55 more ATM booths are in the process of being set up.

Mobile Banking

Rupali Bank has set a unique example in mobile banking activities, indeed raising the bar in this dynamic sphere of banking. Rupali Bank SureCash is playing a ground breaking role in realising the Government's dream of a 'Digital Bangladesh' by providing mobile banking services to marginalised people in neglected and remote areas of the society.

Rupali Bank is the first state-owned bank to provide mobile financial services. The bank provides cash-in, cash-out, money transfer, mobile top-up and utility bill payment facilities for WASA, DESCO, DPDC, Karnafuli Gas Distribution Company, BTCL, etc., through mobile banking. The bank is providing mobile banking services to more than 1.58 cr customers through 1.43 lakh agents and 207 distributors of Sure Cash. Besides, tuition fees and salary allowances are being paid to various educational institutions, such as schools, colleges and universities. The service is also being used to subsidise 2.5 lakh sugarcane growers in the sugar and food industries and to pay the price of sugarcane.

Tuition and examination fees of more than 500 educational institutions of the country are transacted through Rupali Bank SureCash. Besides, money for various projects is provided to the poor and helpless people under the Government security cordon through Rupali Bank SureCash. Agreements have also been signed with various institutions, such as educational institutions, insurance companies, banks and service providers to provide mobile banking services. Already, many companies are collecting their salary allowances

and customers' arrears through Rupali Bank's SureCash. Besides, Harmonized Stipend program(HSP), Lactating Mother Allowance disbursement, Skills for Employment Investment Program(SEIP) etc are implementing through our Rupali Bank Surecash mobile financial service.

Implementation of Basel-III

The bank has placed emphasis in the implementation of Basel-III, in line with Bangladesh Bank's guidelines that deals with three distinct areas, commonly known as pillars. The phase-in arrangement for Basel-III implementation for minimum capital requirement against risk weighted asset (RWA) will be as follows:

Phase-in arrangement: Minimum total capital plus capital conservation buffer

| 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------|---------|--------|---------|--------|--------|--------|
| 10.00% | 10.625% | 11.25% | 11.875% | 12.50% | 12.50% | 12.50% |

Capital adequacy position of RB as on 31 December 2021

(Tk. in cr)

| | |
|--|------------|
| Minimum Capital Requirement (MCR) | 4,252.85 |
| Regulatory capital of RBL | 2,366.57 |
| Capital surplus/(shortfall) | (1,886.28) |
| Total risk weighted asset | 42,528.45 |
| Capital-to-risk weighted assets (CRAR) | 5.56% |

The Bank's Board rigorously monitors three directives, in line with Basel-III, as framed by Basel Committee on Banking Supervision (BCBS):

| Particulars | 2021 |
|--|-----------|
| Common Equity TIER-1 Capital (CET-1) | 1,519.87 |
| Additional TIER-1 capital (AT-1) | - |
| TIER-2 capital | 846.70 |
| Total regulatory capital | 2,366.57 |
| Total risk weighted assets (RWA) | 42,528.45 |
| Capital-to-risk weighted assets ratio (CRAR) | 5.56% |
| Common Equity TIER-1 to RWA | 3.57% |
| TIER-2 capital to RWA | 1.99% |
| Minimum capital requirement (MCR) | 4,252.85 |

Emphasis of Matter

- Minimum capital reserve
- Supervisory review process
- Market discipline

Till December 31, 2021 the risk-based asset pool of the bank stood at Tk. 42,528.45 crore and as per Basel-III at the rate of 10%, the minimum capital requirement is Tk.

4,252.85 crore. Simultaneously, the total capital of the bank stood at Tk. 2,366.57 crore. BCBS has developed two minimum standards for funding liquidity. These include liquidity coverage ratio (LCR) and net stable funding ratio (NSFR). In 2021, LCR was calculated at 509.44% which is greater than 100%. In 2021, NSFR stood at 98.75% which indicates the minimum standard of holding NSFR which indicates that the bank had enough funding for the whole year even in unfavorable conditions.

Capital-to-risk-weighted-assets (CRAR)

As per the provisions of Section 13(2) of the Bank Companies Act, 1991 and BRPD circulars 18, dated 18 December 21, 2014 issued by Bangladesh Bank, adequate capital needs to be maintained by all commercial banks to be able to operate banking activities smoothly. Rupali Bank needs to maintain adequate capital to ensure safety of stakeholders' interests as well as the soundness of its operations.

The Bank maintained total capital of Tk. 2,366.56 crore, vs. the required Tk. 4,252.85 crore (10% of RWA of Tk. 42,528.45 cr). CRAR stood at 5.56%. In parallel, there is a capital Shortage of Tk. 1,886.28 crore, which meets the minimum capital requirement under Risk Based Capital Adequacy in line of Basel-III.

| Particulars | 2021 |
|---------------------|----------|
| Regulatory capital: | 2,366.57 |
| TIER-1 capital | 1,519.87 |

In 2021 due to Covid-19 impact import-related LCs of state owned corporations (BPC, DESA, Ministry of Food, BPDB etc.) decreased and foreign remittance inflows of the Bank decreased this year compared to last year. In this year risk-weighted assets also increased same. For this reason, CRAR declined this year compared to last year.

Internal control systems and risk management

A system of effective internal controls is a critical component of a bank's management and represents the foundation for ensuring safe and sound operations. A system of robust internal controls can help to ensure that the goals and objectives of a bank are met, that the Bank will achieve long-term profitability targets and maintain reliable financial and managerial reporting standards. Such a system can also help to ensure that the Bank will comply with laws and regulations as well as policies, plans, internal rules and procedures, and minimise the risk of unexpected losses or damage to the bank's reputation. Thus internal controls bring a lot of certainty and stability to the bank's operations.

At Rupali Bank, internal control is a process constantly monitored by the Board, the senior management and all levels of personnel. The Board and senior management are responsible for establishing the appropriate risk-aware culture to facilitate an effective internal control process and for monitoring its effectiveness on an ongoing basis. However, each individual within the organisation must participate in the process.

Key features of our internal control systems are as follows:

- Management oversight and control culture
- Risk recognition and assessment
- Control activities and segregation of responsibilities
- Information and communication
- Monitoring activities and rectifying deficiencies

The Board of Directors of the bank has formed an Audit Committee and Risk Management Committee to sufficiently perform ICC-related activities with the help of the Compliance Division, Monitoring Division and Audit

Inspection Division and Risk Management Division. In addition, the bank sends reports to Bangladesh Bank on implementation of ICC policy and self-assessment of anti-fraud internal control on a quarterly basis, along with recommendations of the bank's Board Audit Committee.

Human resource management



Rupali Bank Limited manages its human resources through its Administration and Human Resource Division. For facilitating robust HR management, the Board has approved a Human Resource Policy-2011. The objective of our human resource strategies are to attract qualified personnel by creating motivated workplace environment and encouraging employees to maintain professional skills and give them the opportunity to develop and advance their careers with us, while also enabling us to create a robust management team and talent pipeline. In this context, Rupali Bank Training Academy (RBTA) is a learning platform that provides appropriate training to our employees to enrich their professional skills. Such an academy manifests the importance we place on training and skills development. Details of our HR management practices have been attached in the "Report on Human Resources."

Corporate governance

Rupali Bank is committed to comply with the highest standards of governance. The Bank has obtained a compliance certificate on Corporate Governance from a cost and management accountant firm, as per Corporate Governance Code dated 3 June, 2018 Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 issued by Bangladesh Securities and Exchange Commission (BSEC). Corporate Governance Compliance conditions imposed by BSEC and corporate structure enshrined

in BRPD Circular No.11/2013 have been given in the "Report on Corporate Governance" section.

Sustainable banking

Rupali Bank has been integrating 'sustainability' into its core banking practices through green banking, corporate social responsibility (CSR), financial inclusion and responsible financial awareness creation. The bank embraces best practices in sustainable banking and ensures that its impact brings about positive and sustainable change in society.

Green Banking

Rupali Bank is playing a meaningful role to combat the challenges of climate change created due to unchecked industrialisation. Different conferences have exerted thrust for compensation to poor and developing countries to mitigate the losses created due to global warming. The Bank remains serious in its commitment to make its banking operations environment-friendly. Towards this extent, it refrains from financing projects that create environmental pollution. The bank also prioritises financing for installation of solar panels and biogas plants. In fact, solar panels have been partially installed in six branches of the Bank. Details of our green banking practices have been disclosed in the "Report on Sustainable Banking".

Corporate social responsibility (CSR)

Our CSR initiatives aim at responding to the huge unmet demand of the society in the realm of corporate citizenship. We contribute generously to the sustenance of education, art and crafts, culture, health, sports, literature, publication, etc. in the country as per Bangladesh Bank Guidelines. Rupali Bank contributed a sum of Tk. 1.00 crore to meet its CSR obligations in 2021. Details of our CSR practices have been disclosed in the "Report on Corporate social responsibility".

Financial inclusion

Financial inclusion combats poverty by unlocking advancement opportunities for the disadvantaged poor, thereby fostering social inclusion and inclusive socio-economic growth. The Bank aims at financial inclusion, considering it as a major dimension of the broader notion of social inclusion or people's opportunity for contributing to and benefiting from social and economic progress. Details of our Financial inclusion practices have been disclosed in the "Report on Financial inclusion". With this backdrop, the Bank has included the following to achieve the goals of financial inclusion:

- Supporting the poor segments of the society through our wide-ranging CSR/ citizenship initiatives
- Providing banking services to the unbanked segments of the population by implementing Government and Bangladesh Bank's inclusion programs
- Making access to small-sized loans for income generation/self-employment
- Expansion of the bank's branches, especially in rural areas

- Drawing refinance line from Bangladesh Bank for organising agricultural credit programs for catalysing rural economic activities
- Bulleting Extension of micro finance and CMSME activities among low-income households
- Introducing cost-efficient financial services, like mobile banking and ATMs, especially to cover the financially-excluded communities
- Raising low-cost deposits by opening school banking accounts as means to achieve financial inclusion among the students and youth. A detailed report on our financial inclusion activities is provided in this report.

Contribution to the national economy

Commercial banks play an important role in the economy of a country through supporting gross capital formation, promoting trade and growth of industry through financing, enhancing financial inclusion by increasing geographical and demographic coverage, generating employment, augmenting individual/household incomes, etc.

As a financial services provider of repute, Rupali Bank contributes to socio-economic prosperity by providing diversified financial products and services among various market segments and participants. The bank envisages achieving the Government's industrialisation policy goals through credit disbursement to different industrial sectors, including jute, leather, small and cottage industries, cold storage chains, textiles and garments, engineering, food, chemicals, shipping, footwear etc.

As on 31 December, 2021 Rupali Bank had a total credit exposure of Tk. 38083.37 crore. Further, the bank disbursed Tk. 1044.49 crore to CMSME businesses in 2021. In addition, working capital financing comprises an important credit focus at Rupali Bank, which works as an important driver for many small trading units and businesses. Through its export/import business, the bank contributes to enriching the foreign currency reserves of the country.

The bank has been active in receiving remittance from Bangladeshi workers working abroad. Inward foreign remittance plays a significant role in reducing the bank's dependence on inter-bank market for payment of import bills in foreign currency. In 2021, total foreign remittances stood at Tk. 4,891.85 crore. Under the central bank's directives, our financial inclusion programs are implemented through opening accounts of 'unbanked' people so that they can participate in and benefit from the mainstream economy.

As part of our social responsibility initiatives, Rupali Bank responds to different financing issues of social, educational, health, cultural and environmental areas. The Bank, through its two full-fledged subsidiaries, engages extensively in the capital market operations of the country.

We strongly believe that sustainable economic growth requires us to place crucial importance to environmental factors. Therefore, RBL places substantive priority in financing green projects. Furthermore, in connection

with Government revenue collection targets, RBL has contributed to the process in the form of source tax, corporate tax, VAT and excise duty. RBL deposits the amount to the national exchequer.

Total payment to the national exchequer in 2021 elucidated below:

| Particulars | (Tk. in cr) |
|---------------|---------------|
| Corporate Tax | 86.10 |
| Tax paid | 287.54 |
| VAT Paid | 30.40 |
| Excise Duty | 64.22 |
| Total | 468.26 |

Future outlook

The coronavirus pandemic has upended the global economy and created deep pockets of uncertainty. This is reflected in sliding economic growth rates for virtually all countries in 2021. However, major government stimulus programs and increased pace of vaccination also acting as an economic stimulus has created a sharp swing-back, with countries, at least those in the developed part of the world, recording strong economic growth rates. For banks, Government stimulus programs has emerged as a major channel for credit disbursement, while also enabling the creation of liquidity in the system.

It is undoubted that banks and financial institutions are at the heart of the credit intermediation process between savers and investors and provide critical services to diverse stakeholders that help foster holistic socio-economic growth.

Furthermore, it has been noted that industrial and economic recovery generally happens through banks and hence the sector is placed positively in this regard, especially in the realm of the Government's stimulus and financial relief programs. Against the backdrop for achieving our short- and long-term goals, RBL is well-placed to meet the challenges of 2021 and will strive to capitalise on any prevalent pockets of growth opportunities, especially in small ticket lending. The key focus areas of the bank include the following:

- Prioritised focus on such areas/sectors as retail, CMSMEs and remittance
- Bring CMSMEs under its mainstream loan portfolio to foster accelerated employment generation
- Continue to launch new deposit, loan and remittance products and innovative services, thus meeting the needs of a wider customer set
- Focus on branch expansion in both rural and urban areas
- Expand alternate delivery channels for enabling wider access to our banking products and services
- Increase our authorised dealer branches
- Expand mobile banking for enlarging coverage across target markets

- Set up two exchange houses in the UK and USA as a joint venture project to ensure better remittance services for NRBs
- Establish more remittance drawing arrangements with exchange companies/banks
- Place greater emphasis on sustainable banking, including green banking, corporate social responsibility, financial inclusion etc.
- Continue to develop the employee and borrower database
- Engage in the relocation of branches and branch modernisation in commercially important locations
- Develop all modules of CBS and enable customisation of reporting in relation to our online banking services

Total assets

Total assets of RBL stood at Tk. 66,524.80 crore in 2021, from Tk. 63,054.77 crore in 2020, thus registering a growth of 5.50%. The increase in assets was mainly driven by growth of customer deposits. The growth in deposits was used for funding credit growth and holding securities for meeting SLR purposes.

Net profit after tax

Net profit after tax stood at Tk. 35.80 crore in 2021, while earnings per share (EPS) stood at Tk. 0.79 in 2021. Average ROA & ROE stood at 0.06% and 2.05% respectively.

Statutory reserve

As per Bank Company Act, 1991, 20 per cent of operating profit before tax is required to be transferred to the statutory reserves. As such, an amount of Tk. 14.35 crore was transferred to statutory reserves.

Preparation of financial and other non-financial statements

Financial statements are prepared by the Bank in line with the Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS) and the format prescribed by Bangladesh Bank vide BRPD Circular No. 14 dated 25 June 2003. All financial statements provide a true and fair representation of the position of the bank's affairs as on 31 December, 2021. The results of operations and the enclosed disclosures are prepared in accordance with the applicable sections of the Bank Company Act, 1991 and other applicable laws and regulations. Financial statements are duly certified by the statutory auditors with an unqualified report. Other non-financial reports, such as those on management review and analysis, corporate governance, risk management, CSR, sustainability, human resource management, green banking, financial inclusion etc. have been prepared in line with regulatory requirements and for enhancing transparency and trust among stakeholders.

Dividends

In order to achieve the regulatory capital adequacy ratio of the bank, the Board of Directors have recommended 2% stock dividend for its esteemed shareholders for the

year 2021. As a result, the new paid-up capital of the bank will stand at Tk. 464.70 crore, against Tk. 455.59 crore in 2020. An expanded capital fund will enable the bank to accelerate its business activities and contribute to shareholder value enhancement.

Shareholder value creation

RBL is committed to sustainable shareholder value creation. Rupali Bank Limited provided dividend to its shareholders Tk 330.59 crore during the last 10 years from 2010 to 2020. This represents a respectable payout for a state-owned commercial bank.

Market Information at DSE of RBL in 2021

| Month | Low Price | High Price | Closing Price | Traded Volume |
|--------|-----------|------------|---------------|---------------|
| Jan-21 | 28.10 | 32.30 | 28.70 | 4,231,735.00 |
| Feb-21 | 25.70 | 29.70 | 26.20 | 680,779.00 |
| Mar-21 | 24.40 | 26.30 | 24.40 | 1,045,928.00 |
| Apr-21 | 22.00 | 25.40 | 22.70 | 374,533.00 |
| May-21 | 21.90 | 31.90 | 30.60 | 4,631,020.00 |
| Jun-21 | 27.90 | 40.70 | 36.70 | 15,591,375.00 |
| Jul-21 | 30.90 | 37.90 | 31.80 | 5,722,136.00 |
| Aug-21 | 29.40 | 36.80 | 33.40 | 12,597,912.00 |
| Sep-21 | 33.70 | 41.70 | 36.40 | 21,884,466.00 |
| Oct-21 | 33.70 | 38.20 | 36.40 | 8,937,038.00 |
| Nov-21 | 34.00 | 39.00 | 34.60 | 7,156,565.00 |
| Dec-21 | 31.60 | 36.20 | 31.90 | 2,584,032.00 |

Highest and lowest Stock market price in 2021

| Highest Price | Lowest Price |
|---------------|--------------|
| 41.70 | 21.90 |

Related Party Transactions

As per International Accounting Standard (IAS) 24: Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

During the year the Bank has some transactions with the government (majority shareholder of the bank) & Government owned Corporation organization Company in respect of banking business like loans and advances, guarantees and commitments as mentioned below:

Disclosure on Related party transactions during the year ended 31 December, 2021 as per IAS-24

| SL. No. | Name of the Related Party | Nature of Transaction | Related Party Relationship | Opening Balance | Closing Balance. |
|---------|--------------------------------|-----------------------|----------------------------|-----------------|------------------|
| 1 | Government (Note-7.08) | Loans and Advances | Majority Share holder | 13,735,551,000 | 15,974,380,544 |
| 2 | Government (Note-9.08.02) | Advanced Income Tax | Majority Share holder | 6,567,030,327 | 7,428,028,220 |
| 3 | Government (Note-6.01) | Government Securities | Majority Share holder | 114,873,647,010 | 137,994,137,340 |
| 4 | Government (Note-12.06) | Deposit | Majority Share holder | 249,455,600,000 | 266,148,652,000 |
| 5 | Government (Note-21) | L/C | Majority Share holder | 33,996,800,000 | 37,755,200,000 |
| 6 | Government (Note-21.01) | Guarantee | Majority Share holder | 131,128,755 | 175,786,089 |
| 7 | Rupali Investment Limited | Loans and Advances | Subsidiary | 647,117 | 101,036,573 |
| 8 | Rupali Bank Securities Limited | Loans and Advances | Subsidiary | 49,906,209 | 111,809,848 |

Meetings of the Board of Directors

During the year 2021, 24 meetings of the Board of Directors, 10 meetings of the Audit Committee, 02 meetings Executive Committee of Board and 04 meetings of the Risk Management Committee were held. Multifaceted discussions were done and decisions were taken on various financial, operational, administrative and policy-making matters of the bank.

Rotation of Directors

In accordance with the provisions of section 91(2) of the Companies Act, 1994 regulation 79 & 80 of schedule 1 of that Act and Article No 131,132 and 133 of the Articles of Association of the Bank, one-third of the senior Directors from among the existing directors of the Board of Directors will retire each year at the Annual General Meeting (AGM). At present, the number of existing nominated directors, except the Managing Director and the Independent Directors, is 07 (seven). Senior directors who will retire at the ensuing meeting will be re-appointed by the Government and they will be holding their position for the period, as fixed by the Government. Under this backdrop, senior Directors of the Board will come under rotation at the forthcoming AGM.

Appointment of Auditor

According to provisions of section 210 of the Companies Act, 1994 external auditor firms were engaged in conducting the audit of accounts for the year under report, i.e. 2021. As per policy issued in 1991 by Bangladesh Bank, the same external auditor firm is eligible for appointment as external auditor for 3 consecutive years. Two external auditor firms for auditing the bank's accounts for the year 2021 have been appointed at the 35th Annual General Meeting of the Bank.

Annual General Meeting

Annual General Meeting will be held on 07 / 08/ 2022. The Directors' Report and financial statements were approved at the 1152th Board meeting held on 28 April, 2022 for presentation to shareholders.

Gratitude

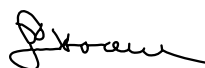
The Board of Directors of Rupali Bank expresses their profound gratitude to the Ministry of Finance of the Government of the People's Republic of Bangladesh, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Ltd, Chittagong Stock Exchange Ltd, Bangladesh Bank, Registrar of Joint Stock Companies of Bangladesh, Central Depository Bangladesh Limited (CDBL) and other regulatory organisations for their extended co-operation and cordial support, regular guidance and valuable counsel.

I convey my heartfelt thanks to the executives, officers and staff of the Bank for upholding our bank's vision to contribute to national development. The Board of Directors also offer appreciation and recognition to external auditors engaged in auditing the accounts of the Bank as well as all officers/staff involved in the preparation of the Annual Report. I commend their untiring efforts in this regard. In conclusion, I, on behalf of the Board of Directors, express our gratitude to our esteemed customers, patrons, well-wishers and valued shareholders for extending their relentless support and co-operation to the Bank.

As we progress in our purpose of building a world-class financial institution of Bangladesh, I invite you to be a part of our journey.

I wish you all much welfare and prosperity.

On behalf of the Board of Directors,



(Kazi Sanaul Huq)

Chairman

REPORT ON CORPORATE GOVERNANCE

Corporate governance is the system of rules, practices, and processes by which companies are directed and controlled. The purpose of corporate governance is to facilitate effective, entrepreneurial and prudent management that can deliver the long-term success of the company. Boards of directors are responsible for the governance of their companies. We have always believed that a commitment to strong corporate governance allows to others to maintain trust in our Bank and enables to generate long term shareholders value.

As we continue to consolidate our position as a leading frontline financial services brand of Bangladesh, Rupali Bank is committed to embrace the highest standards of corporate governance. We remain well-aware of the fact that our growing prominence entails additional responsibilities. Hence, we take into serious consideration the high expectations of all our shareholders and stakeholders, and as we continue to move forward, we constantly re-evaluate our performance and delivery in order to match those ideals. Importantly, our sustainable success depends on our stakeholders knowing that we are conducting our business in the right way, and that we are promoting the right values and ethics in all that we do.

Throughout the year 2021, our Board continued to meet their key targets and carried out their responsibilities diligently. To further strengthen our governance practices, we continued to raise awareness across the Bank and the subsidiaries on the importance of adhering to regulatory rules and guidelines.

BOARD OF DIRECTORS, CHAIRMAN, MANAGING DIRECTOR & CEO

1.1 Company's policy on appointment of Directors

Rupali Bank has appointed Directors as per the Bank Company Act 1991 (amended in 2013), Companies Act 1994, BRPD Circular No. 11/2013. Notably, the process of appointment of a Director commences with nomination made by the Financial Institution Division of the Ministry of Finance. Thereafter, the Board of Directors of the Bank dispatches the proposal for appointment of the said Director to Bangladesh Bank. Bangladesh Bank subsequently approves the appointment. The role of the Board and its committees are clearly expressed in BRPD Circular No. 11/2013.

1.2 Non-Executive Directors

All Directors of RBL are non-executive, except for the Managing Director & CEO. There are 10 Directors, including Managing Director & CEO. The Managing Director & CEO is an Ex-officio Director of the Board.

1.3 Independent Director

The Bank's Board has appointed 02 (Two) Independent Directors in consonance with the latest corporate governance notification of BSEC and the Bank Company Act 1991 (amended in 2013). Independent Directors enjoy full independence in terms of carrying out their duties and responsibilities. Independent Directors are well-conversant in the field of business and other professional areas.

1.4 Chairman is Independent of CEO

As per the Company Act 1994, the Chairman and the Managing Director & CEO of the Bank are individual entities so that the Chairman is not required to intervene in the day-to-day affairs and matters of the Bank. The Non-Executive Chairman's duties are typically limited to matters directly related to the Board, such as chairing Board meetings, organizing and coordinating the Board's activities, chairing the AGM and conducting the meeting as set in the agenda, reviewing and evaluating the performance of the Managing Director and the other senior executives, etc.

1.5 Responsibilities of the Chairman of the Board

The responsibilities of the Chairman are defined in BRPD Circular No. 11/2013, which is fully complied with by the Bank. There is a clear delineation of responsibilities between the Board and the management, with the management being accountable for the execution of policies and the accomplishment of the Bank's objectives. As per guidelines of Bangladesh Bank, the Chairman of a Bank does not have to participate in or interfere with the administrative or operational/routine affairs of the organization.

Independence of Non-Executive Directors

All Non-Executive Directors of the Bank enjoy autonomy and independence, as expressed in the corporate governance guidelines of Bangladesh Bank and Bangladesh Securities and Exchange Commission.

1.6 Annual Appraisal of the Board's Performance

To achieve the strategic objectives of RBL, the Board of Directors are responsible for setting the annual business plans, formulating policy, confirming material internal aspects of the Bank's operations, taking decisions on the potential establishment of branches, evaluating and assessing the performance of the Managing Director, reviewing operational and financial performance of the Bank, appraising risks and management of internal control and compliance, approving information disseminated to shareholders at the Annual General Meeting (AGM), approving capital expenditure plans,

setting borrowing limits, reviewing the Bank's systems of financial and budgetary control, approving the human resources policy and reviewing and ratifying decisions of the various sub-committees of the Board, etc.

Board members have always appraised by the shareholders at the AGM and this constituency has been generally supportive of the Board's decision.

1.7 Policy on annual evaluation of the CEO by the Board

The duties and responsibilities of the Managing Director & CEO are delineated in the BRPD Circular No. 18/2013. In terms of the financial, business and administrative authorities vested upon the Managing Director & CEO by the Board, the CEO shall discharge his responsibilities. He shall remain accountable for the achievement of financial and other business targets by means of a well-articulated business plan, ensure its efficient implementation thereof and facilitate prudent administrative and fiscal management. The CEO shall also ensure compliance with the Bank Company Act 1991 and other relevant laws and regulations in discharging routine functions. At the time of presenting any memorandum in the Board meeting or Board Committee Meeting, the CEO must point out if there has been any potential deviation from the Bank Company Act 1991 and other relevant laws and regulations. The CEO shall report to the Bangladesh Bank of any violation of the Bank Company Act 1991 or of any other laws/regulations. The recruitment and promotion of all staff of the Bank, except those two tiers below him, shall rest on the CEO. He shall act in such cases in accordance with the approved service rules on the basis of the human resources policy and sanctioned strength of employees, as approved by the Board. The authority relating to transfer of and disciplinary measures against the staff, except those one tier below the CEO, shall rest on him, which he shall apply in accordance with the approved service rules.

The performance evaluation of the MD is conducted by the Board through various reports, including performance report (KPIs) of the Bank. The Managing Director & CEO's performance is measured by the KPIs of the Bank as APA (Annual Performance Agreement) achievements, as signed with the FID of the Finance Ministry, Mou with Bangladesh Bank.

1.8 Policy on Training of Directors

The policy on training of Directors embraces the policy guidelines and circulars issued by the regulatory authority to be conveyed to the Directors through training, information and discussion sessions with regards to corporate governance compliance issues. The Bank arranged sessions on the latest issues circulated by the Bangladesh Bank to raise awareness and to improve understanding regarding the rules and regulations to be applied in the business. Further, training on Basel-III and AML was given special emphasis during the year.

1.9 Directors' Expertise in Finance and Accounting

There are two Directors on the Board of the Bank whom knowledge, Experience and expertise are disclosed in Directors Profile Section of the Report.

1.10 Attendance of Directors

Director attendance has been mentioned in Note No. 2.20.01, 2.20.02 & 2.20.03 of the financial statements.

1.11 Corporate Governance Reviewed by the External Auditors

A corporate governance compliance certificate taken from an external auditor is attached at the end of this chapter. The compliance of corporate governance is included in the Directors' Report, which is reviewed by Jesmin & Associates, Chartered Secretaries.

2. VISION / MISSION AND STRATEGY

2.1 Vision-Mission of RBL

The vision and mission of RBL, as stewarded by the central Bank's guidelines, are approved by the Board. These are disclosed in the Annual Report, the Bank's website and other publications as well.

2.2 Business Objectives and Areas of Business

Our business goals and objectives are set in our vision and mission statements. Business strategies are identified and our strategic objectives are clearly stated in the Annual Report. As

the Board of Directors is the highest authority in relation to formulating the policies of the Bank against the backdrop of the dynamic laws and regulations, the Board of Directors frame the business targets and the work plans of the Bank.

2.3 Strategies to achieve RBL's Business Objectives

Strategies to achieve the business goals are set by RBL at the beginning of the year with a view to align its business objectives for the year with its strategies. Strategies set to achieve the business objectives can be found in the "Our Strategies Objectives" section of the Annual Report.

3. AUDIT COMMITTEES

3.1 Appointment and Composition

The Board has appointed the members of the Executive Committee, Audit Committee and Risk Management Committee, as per Company Act and BRPD Circular No. 11/2013.

3.1.1 Chairman of the Audit Committee

The Chairman of the Audit Committee is an Independent Non-Executive Director. He performs his duties independently, as determined in BRPD Circular No. 11/2013 and function & performance are disclosed in the report of The Audit Committee.

3.1.2 Terms of reference of Independent Director

As per the status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/ADMIN/80 dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969: (Report under Condition No. 9.00), the Audit Committee fulfills a key role in the finalization of the financial statements of the Bank, overseeing the financial reporting process, monitoring

accounting policies and principles, monitoring internal control risk management processes, overseeing hiring and performance of external auditors, reviewing along with the management the annual, quarterly and half-yearly financial statements before submission to the Board for approval, reviewing the adequacy of internal audit function, etc.

Further, the committee is also empowered to investigate/question any employee of the Bank. It can also take external expert counsel, if deemed necessary.

3.1.3 Non-Executive Directors

The Board of Rupali Bank has 09 (Nine) Non-Executive Directors, including two Independent Directors. The Managing Director is an ex-officio member of the Board. The number of Board members is within the limit set by the Bangladesh Bank.

3.1.4 Qualification of members of the Audit Committee

All the members of The Audit Committee are well-versed in the finance sector. One Director of the Board member was a former bureaucrat who served as a Director General at Railway, PT&T, Works, Local & Revenue and Defense Audit Directorates. He joined as Assistant Accountant General in 1986 in the BCS Audit and Accounts Cadre

The chairman of the has served different capacities of BCS Audit & Accounts Cadre.. Mr. Md Ali Akkas. members of The Audit Committee is a professore of management at Dhaka university and Mr. Mohammed Shafiqul Islam Laskar members of The Audit Committee has an Bachelor & Master Degree in Economies. He served as an additional secretary in BCS (Admin) Cadre.

3.1.5 Head of Internal Control and Compliance Direct Access to Audit Committee

The Bank's Head of Internal Control and Compliance has direct access to the Audit Committee and he puts up all the memos in the Audit Committee meetings.

3.1.6 Attendance of the Audit Committee

The Audit Committee conducted 10 (Ten) meetings in 2021. The attendance status of the meetings is given towards the end of this chapter.

3.2 Objectives & Activities

3.2.1 Review by the Audit Committee

The committee usually engaged in reviewing all the quarterly, yearly financial statements with notes and disclosures of the Bank. The committee also reviewed and examined whether the Bank follows the International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) adopted as Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (IFRS) by the Institute of Chartered Accountants of Bangladesh (ICAB), Bank Company Act 1991 (Amended 2013), the Companies Act 1994, the Securities and Exchange Commission Rules, DSE & CSE (Listing) Regulation 2015, Bangladesh Bank guidelines and circulars, other laws and rules applicable in Bangladesh.

3.2.2 Role of the Audit Committee Internal Control:

- Evaluate whether the management is setting the appropriate compliance culture by communicating the importance of internal control and the management of risk and ensuring that all employees have clear understanding of their roles and responsibilities;
- Review the management's actions in computerization of the Bank and its applications and also the Bank's Management Information System (MIS);
- Consider whether internal control strategies recommended by internal and external auditors have been implemented by the management;
- Consider reports relating to fraud, forgery, deficiencies in internal control or other similar issues detected by internal and external auditors and inspectors of the regulatory authority and place it before the Board after reviewing whether necessary corrective measures have been taken by the management.

Financial Reporting:

- Audit Committee will check whether the financial statements reflect the complete and concrete information and determine whether the statements are prepared according to existing rules & regulations and standards enforced in the country and as per relevant prescribed accounting standards set by Bangladesh Bank;
- Discuss with the management and the external auditors to review the financial statements before their finalization.

Internal Audit:

- The Audit Committee will monitor whether internal audit is working independently from the management.
- Review the activities of the internal audit and the organizational structure and ensure that no unjustified restriction or limitation hinders the internal audit process.
- Examine the efficiency and effectiveness of the internal audit function.
- Examine whether the findings and recommendations made by internal auditors are duly considered by the management or not.

3.2.3 External Audit Function

Effective coordination of external audit function

The committee coordinates with external auditors as per their requirement. The committee also helps to prepare and finalize the financial statements during the year. The progress of the audit by the external auditor is reviewed by the committee.

Ensure independence of external auditors

The committee ensures independence of external auditors, so that they can audit freely and fairly.

- **Review the external auditors**

The findings of external auditors have been taken seriously to meet irregularities, if any. For this, the committee instructs the management on the findings of the auditor.

- Review and approve any non-audit work assigned to the external auditor and ensure that such work does not compromise the independence of the external auditors

External auditors were not assigned any work other than statutory audit. The independence of external auditor was not compromised.

- Recommendation of external auditor for appointment/ reappointment

The Audit Committee recommends every year the appointment/ reappointment of the external auditor.

3.2.4 Selection of appropriate Accounting Policies

The Audit Committee selects appropriate accounting policies that are in line with IAS, IFRS, BAS, BFRS and other regulatory guidelines while reviewing the financial statements of the Bank for the Annual Report.

3.2.5 Annual and interim financial releases

The Audit Committee reviews the annual and interim financial releases and recommends these to the Board of Directors for approval.

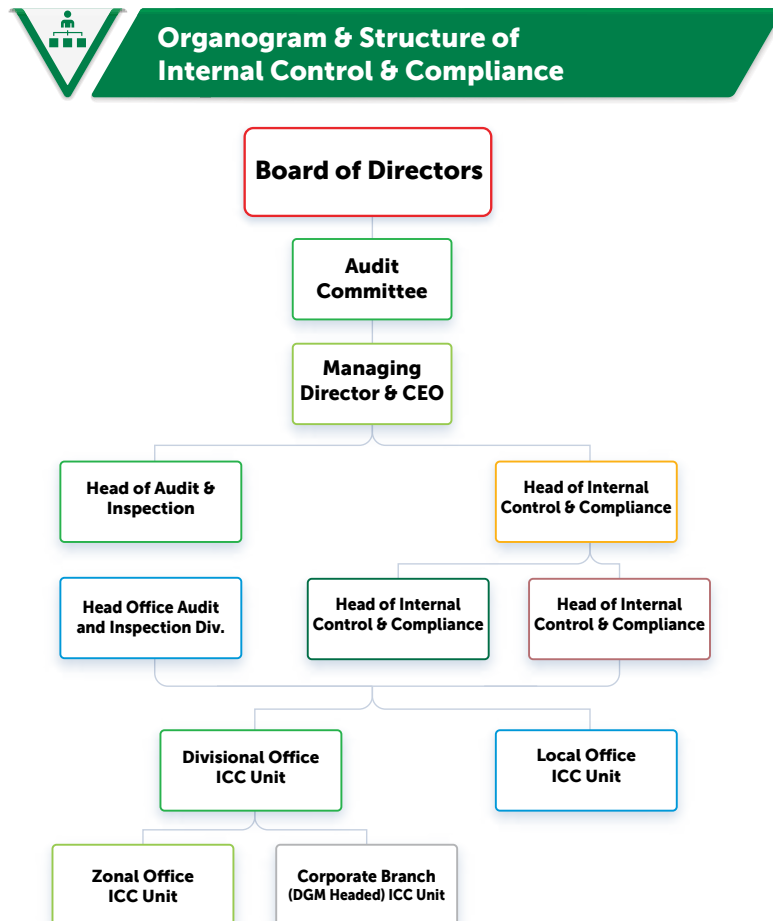
3.2.6 Reliability on the management information

The Audit Committee ascertains that the information placed for computation of financial disclosures is realistic.

4. INTERNAL CONTROL & RISK MANAGEMENT

Internal control is a dynamic and continuous series of activities planned, implemented and monitored by the Board of Directors and the management at all levels within an organization. It is designed to provide reasonable assurance regarding the achievement of objectives relating to operations, reporting and compliance.

According to Bangladesh Bank guidelines, all departments and business lines are responsible for developing, implementing and ensuring that the controls are observed and not breached. Individual departments/ business lines remain vigilant and participate fully in the internal control regime where ICC acts as the internal watchdog. The organizational structure of Internal Control & Compliance of Rupali Bank is appended below:



Responsibilities of the Head of ICC

The Head of ICC is responsible for the complete administration of Internal Control and Compliance (ICC) of the Bank. The rank of the Head of ICC of RBL is lower than one step immediately below the MD & CEO, and he is responsible to report his activities and findings to the senior management.

step to adopt regulatory and other changes. The Board ensures the compliance of all laws, rules and regulations issued by the regulatory authorities (Ministry of Finance, Bangladesh Bank, Bangladesh Securities & Exchange Commission, etc.). An Audit Committee formed by the Board which assists the Board to monitor the effectiveness of the performance. The Board of Directors also held periodic review meeting with the senior management to evaluate the effectiveness of the internal control system of the Bank. The Board of Directors has established a

Risk Management Committee to evaluate and review the overall risk management system of the Bank.

4.1 Director's Responsibility to Establish Internal Control and Compliance

The Board of Directors also reviews the ICC Policy on an annual basis, gives approval and takes necessary steps.

An essential element of an effective system of internal control is a strong control culture. It is the responsibility of the Board and the senior management to emphasize on the importance of internal control through their actions. This includes the ethical values that the management upholds in their business dealings, both inside and outside of the organization.

4.2 Key Features of the Internal Control System

Key features of Internal Control System are as follows:

- Management oversight and the control culture
- Risk recognition and assessment
- Control activities and segregation of duties
- Information and communication
- Monitoring activities and correcting deficiencies

4.3 Review of Adequacy of Internal Control System

Responsibilities of Internal Control & Compliance Division:

The Board of Directors of the Bank has constituted the Audit Committee for ensuring the smooth and streamlined functioning of internal control and compliance-related activities with the help of the Audit & Inspection Division, Compliance Division, Monitoring Division and Risk Management Division. The Audit & Inspection Division conducts regular/periodic and special audits/inspections of the Bank internally. The Compliance Division ensures the implementation of all internal as well as external rules and regulations. The Compliance Division is the sole contact point for all regulatory inspections conducted on the operations of the Bank. The Monitoring Division ensures that internal control continues to operate effectively. The main

objectives of the Monitoring Department is to conduct effective monitoring on the proper implementation of various control tools (DCFCL, QOR, LDCL, Self Assessment Anti-Fraud Internal Control Checklist, etc.) across all branches and divisions at the Bank's head office.

4.4 Disclosure of the Identification of Risks Internally & Externally

An effective internal control system requires that material risks that could adversely affect the achievement of the Bank's goals are being recognized and continually assessed. This assessment covers all risks, like credit risk, country and transfer risk, market risk, interest rate risk, liquidity risk, operational risk, legal risk and reputational risk, etc. Internal controls may need to be potentially revised to appropriately address any new or previously uncontrolled risks.

4.5 Strategies Adopted to Mitigate the Risks

A number of steps, including stress testing, have been introduced to manage and mitigate risk occurrences. Details of risk management at RBL are given in the "Report on Risk Management & Control Environment" chapter.

5. ETHICS AND COMPLIANCE

The statement of core values and ethical principles is approved by the Board. Our core values include social responsibility, performance, integrity, respect, innovation and teamwork.

5.1 Statement of Ethics and Values

Our ethical principle focus on fairness, equality, honesty and integrity, belief in our people, teamwork, good corporate governance and corporate social responsibility.

All ethical issues are adopted in the core values and ethical principle statement and are disclosed in the Annual Report as well.

5.2 Communication of Statement of Ethics

Details of our core values and ethical statement are made available on our website and Annual Report. The statement on ethics is communicated to all our employees and also amongst our shareholders, customers and other stakeholders.

5.3 Board's statement on Ethics

The Board is committed to embrace the highest levels of code of conduct and ethical principles. The Board of Directors also monitors the same rigorously and without any deviations.

5.4 Establishing effective anti-fraud programs and controls

- The Compliance Division provides effective training on anti-fraud and forgery conducted by RBTA as part of raising awareness among all tiers of employees.
- The Vigilance and Intelligence Division makes instant visits to investigate if any serious

misappropriation or irregularities have been identified.

- The Anti-Money Laundering and CFT Division rigorously works towards ensuring regulatory compliance, such as with anti-money laundering, and combating against terrorist financing, etc. As a part of this Division, a large number of officers were provided with extensive training in 2021.
- Risk Management Division, HRD, Compliance and Monitoring Division act as a whistleblower at RBL.

6. REMUNERATION COMMITTEE

6.1 Role of the Remuneration Committee

As per Bangladesh Bank guidelines, the Board shall have no committees except the Executive Committee, the Audit Committee and the Risk Management Committee. Hence at RBL, we do not have a Remuneration Committee. However, the Board reviews and fixes the remuneration paid to all levels of employees, Directors and others from time to time.

6.2 Non-Executive Directors in the Committee

The remuneration of Non-Executive Directors is decided as per BRPD circular no.11/2015, Dated-04-10-2015.

6.3 Key Policies on Remuneration

Key policies on remuneration of the Bank's employees are determined as per the national pay scale.

6.4 Attendance of meetings

Non-Executive Directors (Directors other than the Managing Director) of the Board representing shareholders do not take any remuneration or reimbursement of any expenses for attending Board meetings or for any other purposes. Board members received honorarium of Tk. 8,000.00 (Taka eight thousand) each for attending a Board/committee meeting.

6.5 Disclosure of Remuneration

The honorarium drawn by the Directors are disclosed in Note No. 28.02 and 28.02(a) in financial statements of the bank.

7. HUMAN RESOURCES

7.1 Human Resource Development and Management

Disclosure of general description of the policies and practices codified and adopted by RBL with respect to human resource development and management, including succession planning, merit-based recruitment, performance appraisal, promotion and reward and motivation, training and development, grievance management, counseling, etc., are discussed in the report on Human Resources.

7.2 Organizational Chart

The corporate structure of RBL is shown on page no 53.

8. COMMUNICATION TO SHAREHOLDERS & STAKEHOLDERS

8.1 Policy on Communication with shareholders

The Share Division of Rupali Bank keeps shareholders and other stakeholders up-to-date on relevant material information. RBL also disseminates updated investor information on its website: www.rupalibank.com.bd.

8.2 Policy on Ensuring Participation of Shareholders at the AGM

To hold a successful Annual General Meeting (AGM), Rupali Bank declares the date of AGM at a stipulated time, dispatches the Annual Report and other required documents and arranges the AGM in a convenient place and time. Shareholders are free

to speak in the meeting. Complaints, suggestions, proposals of shareholders are minutely recorded in minutes for further consideration and implementation.

9. ENVIRONMENTAL AND SOCIAL OBLIGATIONS

9.1 RBL Policies and Practices Relating to Social and Environmental Responsibility

Sustainable banking creates long-term resilience and also consistent economic and social value. This approach is based on certain principles that not only consider profit, but also economic and social benefits. The primary objective of sustainable banking is to maintain financial and social stability.

RBL has been pursuing a dedicated policy and also adopting instructions in all possible areas of integrated sustainable banking. The sustainable banking initiatives of RBL during 2021 continued to be undertaken under the three broad categories of green banking, corporate social responsibility and Sustainable Linked Finance including (Including CMSE & Agricultural Loan). The details are discussed in the respective chapters placed in this report.

9.2 Activities Undertaken by RBL

As per Bangladesh Bank guidelines, RBL has established a Sustainable Finance Unit and Sustainable Finance Committee.

- RBL financed various green banking projects totaling Tk. 928.19 crore up to 2021. Green finance projects include those in the renewable energy space, while also representing energy-efficient technologies, brick manufacturing, non-fire block bricks manufacture, solid waste management, liquid waste management, alternative fuel from tires, water treatment plant, etc.
- Rupali Bank extends financial support to empower poor and backward communities and also the under-privileged. Such facility also covers areas, like education, sports, culture, health, relief operations, etc. Rupali Bank invested a sum of Tk. 1.18 cr in 2021 as corporate social expenses.

CERTIFICATE ON CORPORATE GOVERNANCE

Jasmin & Associates
Chartered Secretaries

Report to the Shareholders of Rupali Bank Limited on Compliance on Corporate Governance Code

We have examined the Compliance status to the Corporate Governance Code by Rupali Bank Limited for the year ended 31st December 2021. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

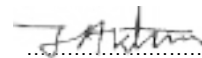
This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and Verification thereof, we report that, in our opinion:

- (a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission except as stated in the remarks column in Annexure-C approved by the Board of Directors;
- (b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this Code;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory.

For: Jasmin & Associates

Place : Dhaka
Dated : June 16


Jasmin Akter, FCS
Chief Executive

55/B Noakhali Tower (10th Floor), Suite : 11-F, Purana Paltan, Dhaka-1000, www.jasminandassociates.com
E-mail: jasminandassociates@gmail.com, jasminmizan123@yahoo.com, Phone : 02-9574125, 01712644440, 01711-076815

BSEC CHECKLIST ON CORPORATE GOVERNANCE

ANNEXURE-C

As Per condition no.1(5)(xxvi)

RUPALI BANK LIMITED

Status of Compliance with the Corporate Governance Code (CGC) For the year ended 31st December 2021

Status of compliance with the conditions imposed by the Commission's Notification No.BSEC/CMRRCD/2006-158/207/ Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:

(Report under Condition No. 9.00)

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|---|---|--------------|--|
| | | Complied | Not Complied | |
| 1 | Board of Directors.- | | | |
| 1(1) | Size of the Board of Directors | | | |
| | The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not to be less than 5 (five) and more than 20 (twenty). | √ | | The Board of Rupali Bank Limited is comprised of 9 Directors excluding Managing Director & CEO |
| 1(2) | Independent Directors | | | |
| 1(2)(a) | At least one fifth (1/5) of the total number of directors in the company's board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s); | √ | | |
| 1(2)(b) | For the purpose of this clause "independent director" means a director | | | |
| 1(2)(b)(i) | Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company; | √ | | Does not hold any share of the Company |
| 1(2)(b)(ii) | Who is not a sponsor of the company and is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company; | √ | | |
| 1(2)(b)(iii) | Who has not been an executive of the company in immediately preceding 2 (two) financial years; | √ | | - |
| 1(2)(b)(iv) | Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies; | √ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|--|---|--------------|--|
| | | Complied | Not Complied | |
| 1(2)(b)(v) | Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange; | ✓ | | - |
| 1(2)(b)(vi) | Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market; | ✓ | | - |
| 1(2)(b)(vii) | Who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code; | ✓ | | - |
| 1(2)(b)(viii) | Who is not an independent director in more than 5 (five) listed companies; | ✓ | | - |
| 1(2)(b)(ix) | Who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); | ✓ | | - |
| 1(2)(b)(x) | Who has not been convicted for a criminal offence involving moral turpitude; | ✓ | | - |
| 1(2)(c) | The independent director(s) shall be appointed by the board and approved by the shareholders in the Annual General Meeting (AGM); | ✓ | | - |
| 1(2)(d) | The post of independent director(s) cannot remain vacant for more than 90 (ninety) days; | | ✓ | One of the independent Director's appointment approved by BSEC on 29 August 2021 and Bangladesh Bank approved the appointment finally on 9 September 2021. ID Joined on 13 September 2021. |
| 1(2)(e) | The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: | ✓ | | - |
| 1(3) | Qualification of Independent Director.- | | | |
| 1(3)(a) | Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial, regulatory and corporate laws and can make meaningful contribution to business. | ✓ | | - |
| 1(3)(b)(i) | Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; | - | - | N/A |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|---|---|--------------|---------------------|
| | | Complied | Not Complied | |
| 1(3)(b)(ii) | Corporate Leader who is or was a top level executive not lower than Chief Executive officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid up capital of Tk. 100.00 million or of a listed company; | ✓ | | - |
| 1(3)(b)(iii) | Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or law; | ✓ | | - |
| 1(3)(b)(iv) | University Teacher who has educational background in Economics or Commerce or Business Studies or Law; | ✓ | | - |
| 1(3)(b)(v) | Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification; | - | - | N/A |
| 1(3)(c) | The independent director(s) shall have at least 10(ten) years of experiences in any field mentioned in clause (b); | ✓ | | - |
| 1(3)(d) | In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission. | - | - | N/A |
| 1(4) | Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.- | | | |
| 1(4)(a) | The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals; | ✓ | | - |
| 1(4)(b) | The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company; | ✓ | | - |
| 1(4)(c) | The Chairperson of the Board shall be elected from among the non-executive directors of the company; | ✓ | | Appointed by MOF |
| 1(4)(d) | The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive officer; | ✓ | | - |
| 1(4)(e) | In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes. | - | - | No such event arose |
| 1(5) | The Directors' Report to the Shareholders | | | |
| 1(5)(i) | An industry outlook and possible future developments in the industry; | ✓ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|---|---|--------------|---------------------|
| | | Complied | Not Complied | |
| 1(5)(ii) | The Segment-wise or product-wise performance; | ✓ | | - |
| 1(5)(iii) | Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any; | ✓ | | - |
| 1(5)(iv) | A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable; | ✓ | | - |
| 1(5)(v) | A discussion on continuity of any extraordinary activities and their implications (gain or loss); | | | No such event arose |
| 1(5)(vi) | A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions; | ✓ | | - |
| 1(5)(vii) | A statement of utilization of proceeds raised through public issues, rights issues and/or through any others instruments; | ✓ | | N/A |
| 1(5)(viii) | An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing etc.; | | | No such event arose |
| 1(5)(ix) | An explanation on any significant variance that occurs between Quarterly Financial Performance and Annual Financial Statements; | ✓ | | - |
| 1(5)(x) | A statement of remuneration paid to the directors including independent directors; | ✓ | | - |
| 1(5)(xi) | A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity; | ✓ | | - |
| 1(5)(xii) | A statement that proper books of account of the issuer company have been maintained; | ✓ | | - |
| 1(5)(xiii) | A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment; | ✓ | | - |
| 1(5)(xiv) | A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed; | ✓ | | - |
| 1(5)(xv) | A statement that the system of internal control is sound in design and has been effectively implemented and monitored; | ✓ | | - |
| 1(5)(xvi) | A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress; | ✓ | | - |

| Condition No. | Title | Compliance Status (Put √ in the appropriate column) | | Remarks (if any) |
|----------------|--|---|--------------|---|
| | | Complied | Not Complied | |
| 1(5)(xvii) | A statement that there is no Significant doubt upon the issuer company's ability to continue as going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed; | √ | | - |
| 1(5)(xviii) | An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained; | √ | | - |
| 1(5)(xix) | A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized; | √ | | - |
| 1(5)(xx) | An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year; | - | - | The Company has declared 2% stock dividend. |
| 1(5)(xxi) | Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend; | | | N/A |
| 1(5)(xxii) | The total number of Board meetings held during the year and attendance by each director; | √ | | - |
| 1(5)(xxiii) | A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:- | | | |
| 1(5)(xxiii)(a) | Parent or Subsidiary or Associated Companies and other related parties (name-wise details); | √ | | - |
| 1(5)(xxiii) | Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance their spouses and minor children (name-wise details); | √ | | - |
| 1(5)(xxiii)(c) | Executives; | √ | | - |
| 1(5)(xxiii) | Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details). | √ | | - |
| 1(5)(xxiv) | In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:- | | | |
| 1(5)(xxiv)(a) | a brief resume of the director | √ | - | |
| 1(5)(xxiv)(b) | nature of his/her expertise in specific functional areas; | √ | - | |
| 1(5)(xxiv) | Names of companies in which the person also holds the directorship and the membership of committees of the board. | √ | - | |
| 1(5)(xxv) | A management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in financial statements, among others, focusing on: | | | |
| 1(5)(xxv)(a) | Accounting policies and estimation for preparation of financial statements; | √ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|--|---|--------------|------------------------------|
| | | Complied | Not Complied | |
| 1(5)(xxv) | Changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes; | - | - | N/A |
| 1(5)(xxv) | Comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof; | ✓ | - | |
| 1(5)(xxv) | compare such financial performance or results and financial position as well as cash flows with the peer industry scenario; | ✓ | - | - |
| 1(5)(xxv(e)) | briefly explain the financial and economic scenario of the country and the globe; | ✓ | - | |
| 1(5)(xxv(f)) | risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and | ✓ | - | |
| 1(5)(xxv) | future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM; | ✓ | - | |
| 1(5)(xxvi) | Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and | ✓ | - | |
| 1(5)(xxvii) | The report as well as certificate regarding compliance of conditions of this code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C. | ✓ | - | |
| 1(6) | Meetings of the Board of Directors | | | |
| | The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code. | ✓ | - | - |
| 1(7) | Code of Conduct for the Chairperson, other Board members and Chief Executive Officer | | | |
| 1(7)(a) | The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC), for the Chairperson of the Board, other board members and Chief Executive Officer of the company; | | | As stated in condition No. 6 |
| 1(7)(b) | The code of conduct as determined by the NRC shall be posted on the website of the company | | | N/A |
| 2 | Governance of Board of Directors of Subsidiary Company:- | | | |
| 2(a) | Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company; | ✓ | - | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|--|---|--------------|------------------|
| | | Complied | Not Complied | |
| 2(b) | At least 1 (one) independent director of the Board of the holding company shall be a director on the Board of the subsidiary company; | ✓ | | - |
| 2(c) | The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company. | ✓ | | - |
| 2(d) | The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also; | ✓ | | - |
| 2(e) | The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company. | ✓ | | - |
| | Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO) Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):- | | | |
| 3(1)(a) | The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC); | ✓ | | - |
| 3(1)(b) | The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals; | ✓ | | - |
| 3(1)(c) | The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time; | ✓ | | - |
| 3(1)(d) | The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS; | ✓ | | - |
| 3(1)(e) | The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s). | ✓ | | - |
| 3(2) | Requirement to attend Board of Director's Meetings | | | |
| | The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: | ✓ | | - |
| 3(3) | Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO) | | | |
| 3(3)(a) | The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief: | | | |
| 3(3)(a)(i) | These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; | ✓ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|--|--|---|--------------|------------------------------|
| | | Complied | Not Complied | |
| 3(3)(a)(ii) | These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws; | ✓ | | - |
| 3(3)(b) | The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent illegal or violation of the code of conduct for the company's Board or its member; | ✓ | | - |
| 3(3)(c) | The certification of the MD or CEO and CFO shall be disclosed in the Annual Report. | ✓ | | - |
| Board of Director's Committee. - For ensuring good governance in the company, the Board shall have at least following sub-committees: - | | | | |
| 4(i) | Audit Committee; | ✓ | | - |
| 4(ii) | Nomination and Remuneration Committee | | | As stated in condition No. 6 |
| Audit Committee: - | | | | |
| 5(1) | Responsibility to the Board of Directors | | | |
| 5(1)(a) | The company shall have an Audit Committee as a sub-committee of the Board; | ✓ | | - |
| 5(1)(b) | The Audit Committee shall assist the Board of Directors in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business; | ✓ | | - |
| 5(1)(c) | The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing. | ✓ | | - |
| 5(2)(a) | The Audit Committee shall be composed of at least 3 (three) members; | ✓ | | - |
| 5(2)(b) | The Board shall appoint members of the audit committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1(one) independent director; | ✓ | | - |
| 5(2)(c) | All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; | ✓ | | - |
| 5(2)(d) | When the term of service of any Committee members expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee; | ✓ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|--|---|--------------|------------------|
| | | Complied | Not Complied | |
| 5(2)(e) | The company secretary shall act as the secretary of the Committee. | √ | | - |
| 5(2)(f) | The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director. | √ | | - |
| 5(3)(a) | The Board of Directors shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an Independent director; | √ | | - |
| 5(3)(b) | In the absence of the Chairperson of the audit committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No.5(4)(b) and the reason of absence of the regular chairperson shall be duly recorded in the minutes. | √ | | - |
| 5(3)(c) | Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): | √ | | - |
| 5(4)(a) | The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee; | √ | | - |
| 5(4)(b) | The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. | √ | | - |
| 5(5) | The Audit Committee shall:- | | | |
| 5(5)(a) | Oversee the financial reporting process; | √ | | - |
| 5(5)(b) | Monitor choice of accounting policies and principles; | √ | | - |
| 5(5)(c) | Monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance plan and review of the Internal Audit and Compliance Report; | √ | | - |
| 5(5)(d) | Oversee hiring and performance of external auditors. | √ | | - |
| 5(5)(e) | Hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption; | √ | | - |
| 5(5)(f) | Review along with the management, the annual financial statements before submission to the board for approval; | √ | | - |
| 5.5(g) | Review along with the management, the quarterly and half yearly financial statements before submission to the board for approval; | √ | | - |
| 5.5(h) | Review the adequacy of internal audit function; | √ | | - |
| 5(5)(i) | Review the Management's Discussion and Analysis before disclosing in the Annual Report; | √ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|----------------|---|---|--------------|------------------------------------|
| | | Complied | Not Complied | |
| 5(5)(j) | Review statement of all related party transactions submitted by the management; | ✓ | | - |
| 5(5)(k) | Review Management Letters or Letter of Internal Control weakness issued by statutory auditors. | ✓ | | - |
| 5(5)(l) | Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; | ✓ | | - |
| 5(5)(m) | Oversee whether the proceeds raised through Initial public Offering (IPO) or Repeat public Offering(RPO) or Rights Share offer have been utilized as per the purpose stated in relevant offer document or prospectus approved by the Commission: | - | - | N/A |
| 5(6) | Reporting of the Audit Committee | | | |
| 5(6)(a) | Reporting to the Board of Directors | | | |
| 5(6)(a)(i) | The Audit Committee shall report on its activities to the Board. | ✓ | | - |
| 5(6)(a)(ii) | The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:- | | | |
| 5(6)(a)(ii)(a) | report on conflicts of interests; | - | - | No such Incidence arose |
| 5(6)(a)(ii) | suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements; | - | - | No such Incidence arose |
| 5(6)(a)(ii) | suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; | - | - | No such Incidence arose |
| 5(6)(a)(ii) | any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately; | - | - | No such Incidence arose |
| 5(6)(b) | Reporting to the Authorities:- | | | |
| | If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier. | - | - | No such reportable incidence arose |
| 5(7) | Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company. | ✓ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|---|---|--------------|--|
| | | Complied | Not Complied | |
| 6. | Nomination and remuneration Committee (NRC).- | | | Rupali Bank Ltd. is governed by the Bank Company Act- 1991. and monitored by Bangladesh Bank. In Bank Company Act-1991 no such guideline/instruction is found regarding NRC But Bangladesh Bank has issued a circular ref no BRPD(R-1)717/2021-5064 dt 16-06-2021 where stated that some instructions (including NRC) of Corporate Governance CODE is conflicting with Bank Company Act-1991 and Bangladesh Bank's Instructions and that is why it cannot be complied until the amendment of Bank Company Act-1991 and Bangladesh Bank's circular /Guideline/ Instruction regarding such conflicting matters . |
| 6(1) | Responsibility to the Board of Directors | | | |
| 6(1)(a) | The company shall have a Nomination and Remuneration Committee (NRC) as a sub- committee of the Board; | - | - | - |
| 6(1)(b) | The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive; | - | - | - |
| 6(1)(c) | The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b). | - | - | - |
| 6(2) | Constitution of the NRC | | | |
| 6(2)(a) | The Committee shall comprise of at least three members including an independent director; | - | - | - |
| 6(2)(b) | All member of the Committee shall be non- executive directors; | - | - | - |
| 6(2)(c) | Members of the Committee shall be nominated and appointed by the Board; | - | - | - |
| 6(2)(d) | The Board shall have authority to remove and appoint any member of the Committee; | - | - | - |
| 6(2)(e) | In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee; | - | - | - |
| 6(2)(f) | The Chairperson of the Committee may appoint or co-opt any external expert and/ or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion form such external expert and/or member(s) of staff shall be required or valuable for the Committee; | - | - | - |
| 6(2)(g) | The company secretary shall act as the secretary of the Committee; | - | - | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---------------|---|---|--------------|------------------|
| | | Complied | Not Complied | |
| 6(2)(h) | The quorum of the NRC meeting shall not constitute without attendance of at least an independent director; | - | - | - |
| 6(2)(i) | No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company. | - | - | - |
| 6(3) | Chairperson of the NRC | | | |
| 6(3)(a) | The Board shall select 1(one) member of the NRC to be Chairperson of the Committee, who shall be an independent director; | - | - | - |
| 6(3)(b) | In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes; | - | - | - |
| 6(3)(c) | The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders; | - | - | - |
| 6(4) | Meeting of the NRC | | | |
| 6(4)(a) | The NRC shall conduct at least one meeting in a financial year; | - | - | - |
| 6(4)(b) | The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC; | - | - | - |
| 6(4)(c) | The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h); | - | - | - |
| 6(4)(d) | The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC. | - | - | - |
| 6(5) | Role of the NRC | | | |
| 6(5)(a) | NRC shall be independent and responsible or accountable to the Board and to the shareholders; | | - | |
| 6(5)(b) | NRC shall oversee, among others, the following matters and make report with recommendation to the Board: | | - | |
| 6(5)(b)(i) | Formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following: | | - | |
| 6(5)(b)(i) | The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully; | | | |
| 6(5)(b)(i) | The relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and | | | |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|--|---|---|--------------|------------------|
| | | Complied | Not Complied | |
| 6(5)(b)(i) | Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals; | | | |
| 6(5)(b)(ii) | Devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality; | | | |
| 6(5)(b)(iii) | Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board; | | | |
| 6(5)(b)(iv) | Formulating the criteria for evaluation of performance of independent directors and the Board; | | | |
| 6(5)(b)(v) | Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; | | | |
| 6(5)(b)(vi) | Developing, recommending and reviewing annually the company's human resources and training policies; | | | |
| 6(5)(c) | The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report. | | | |
| External or Statutory Auditors: - | | | | |
| 7(1) | The issuer shall not engage its external or statutory auditors to perform the following services of the company, namely:-- | | | |
| 7(1) (i) | Appraisal or valuation services or fairness opinions; | ✓ | | - |
| 7 (1) (ii) | Financial information system design and implementation; | ✓ | | - |
| 7 (1) (iii) | Book-keeping or other services related to the accounting records or financial statement; | ✓ | | - |
| 7 (1) (iv) | Broker –dealer services; | ✓ | | - |
| 7 (1) (v) | Actuarial services; | ✓ | | - |
| 7 (1) (vi) | Internal audit services or special audit services; | ✓ | | - |
| 7 (1) (vii) | Any services that the Audit Committee determines. | ✓ | | - |
| 7 (1) (viii) | Audit or certification services on compliance of corporate governance as required under condition No.9(1); | ✓ | | - |
| 7 (1) (ix) | Any other service that creates conflict of interest | ✓ | | - |
| 7(2) | No Partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold ant shares in the said company: | ✓ | | - |

| Condition No. | Title | Compliance Status (Put ✓ in the appropriate column) | | Remarks (if any) |
|---|---|---|--------------|---|
| | | Complied | Not Complied | |
| 7(3) | Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General meeting or Extraordinary General Meeting) to answer the queries of the shareholders. | ✓ | | - |
| Maintaining a website by the Company. - | | | | |
| 8(1) | The Company shall have an official website linked with the website of the stock exchange. | ✓ | | - |
| 8(2) | The company shall keep the website functional from the date of listing. | ✓ | | - |
| 8(3) | The company shall make available the detailed disclosures on its website as required under the regulations of the concerned stock exchange(s) | ✓ | | - |
| Reporting and Compliance of Corporate Governance.- | | | | |
| 9(1) | The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. | ✓ | | Required certification has been obtained from " JASMIN & ASSOCIATES " Chartered Secretaries for the year ended 31st December, 2021 |
| 9(2) | The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the Shareholders in the annual general meeting. | ✓ | | |
| 9(3) | The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not. | ✓ | | - |



DIRECTORS' RESPONSIBILITY FOR INTERNAL CONTROLS AND FINANCIAL REPORTING

The Board of Directors of RBL is responsible for the preparation and true and fair presentation of the annual financial statements of 2021 and other financial information and reports contained in this annual report. The accompanying financial statements have been prepared in accordance with Bangladesh Accounting Standards, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Companies Act 1994, Banking Companies Act 1991 (Latest Amended in 2013 & 2018), and Bangladesh Securities and Exchange Rules 1987, as considered relevant and appropriate under of 2019 and other financial information and reports contained in this annual report. The accompanying financial statements have been prepared in accordance with Bangladesh Accounting Standards, as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), Companies Act 1994, Banking Companies Act 1991 (Latest Amended in 2013 & 2018), and Bangladesh Securities and Exchange Rules 1987, as considered relevant and appropriate under the circumstances. In cases where amounts are stated based on estimates, those are based on informed and prudent judgment and estimates made by the management and agreed upon by the Board of Directors. The financial information and data provided in this annual report are consistent with the financial statements.

The Board is responsible for ensuring adequate internal control on financial transactions and reporting. In order to ensure effective risk management, the Board also ensures that adequate internal control system is in place and it is consistently complied with to provide reasonable assurance that financial records are reliable for preparation of the financial statements, that quality of financial reporting is maintained, that assets of the bank are safeguarded against unauthorized use or disposition, and that accountability for assets and business transactions are maintained. The Board also monitors and updates internal control procedure on a continuous basis.

The Audit Committee of the Board fully comprises of non- executive members of the Board who are independent of the executive management. Internal control, accounting policies and financial reporting are under the direct supervision of the Audit Committee of the Board that, in turn, report to the Board of Directors for general oversight and supervision.

Further, the Committee regularly reviews reports prepared by Monitoring, Compliance, Audit & Inspection

and Risk Management Divisions, covering all business operations of the Bank with a particular focus on core risks.

Monitoring, Compliance, Audit & Inspection and Risk Management Divisions of the Bank work under close coordination with the Audit Committee of the Board for ensuring better internal control, effective operational procedure and reliable financial reporting. Internal control and compliance-related divisions undertake detailed audit of the activities of the branches and the head office on a regular basis. The reports are presented directly to the Audit Committee of the Board.

Audit & Inspection Division has also direct access to the Audit Committee of the Board to discuss any matter related to their audit, adequacy of internal control procedures and compliance of the Bank.

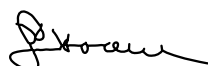
HUSSAIN FARHAD & CO. AND K M HASAN & CO.,

Chartered Accountants, are external auditors of the Bank entrusted with the responsibility of auditing the annual financial statements of 2021. They kept an understanding of RBL's internal control system for preparation of the financial statements and financial reporting, and undertook such audit tests and other auditing procedures as may be considered appropriate under the circumstances to express its independent opinion on the financial statements that follow. They had full access to the Audit Committee to discuss any matter related to its audit to ensure reliability of financial reporting and effectiveness of internal control procedures.

The Board understands that despite taking all care and precautions, any internal control system may have limitations in its effectiveness. However, the Board believes that effective control was maintained over the preparation of the financial statements for the year ended December 31, 2021.

With best regards,

On behalf of the Board of the Directors



Kazi Sanaul Hoq

Chairman

AUDIT COMMITTEE



Md. Fayaz Alam
Company Secretary

Dr. Mohammed Eunos Ali
Director

Mohammad Abdul Baset Khan
Chairman

Md. Shafiqul Islam Laskar
Director

Ali Akkas
Director

REPORT OF THE AUDIT COMMITTEE



Mohammad Abdul Baset Khan

Chairman, Audit Committee

Composition of the Audit Committee (AC)

The Bank's Audit Committee comprised of the following members (as on 31 December 2021)

| Sl. | Name of Members | Status in the Bank | Status in the Committee |
|-----|-------------------------------|----------------------|-------------------------|
| 01. | Mr. Md. Abdul Baset Khan | Independent Director | Chairman |
| 02. | Mr. Ali Akkas | Independent Director | Member |
| 03. | Mr. Md, Shafiqul Islam Laskar | Director | Member |
| 04. | Dr. Mohammed Eunos Ali | Director | Member |

Roles and Functions of the AC

Broadly, the roles and functions of the Audit Committee, as determined by BRPD Circular No. 11/2013 of Bangladesh Bank, are as follows:

Internal Control

- Evaluate the competence of the management in relation to fostering the right compliance culture and whether clear guidelines have been established by the management for the employees to carry out their duties and responsibilities and also assess whether the management has adequate control over the performance of employees of the bank.
- Lead the establishment of digital banking and ensure effective Management Information System (MIS) at the Bank.
- Assess whether the management complies with the recommendations made by internal and external auditors.
- Report frauds/irregularities of material defects and conduct regular detection of fraud, irregularities and lapses of person's in-charge to the Bank's Board, while suggesting corrective measures and also recommending for taking appropriate action against those found guilty. Monitor compliance with recommendations marked with corrective measures, as suggested by internal and external auditors.

Financial Reporting

- Review data and information of the Bank for it to fairly reflect in the financial statements, as per the existing laws and standards formulated by Bangladesh Bank.
- Ensure exchange of views between external/ auditors/ authority and the management before finalising the financial statements.

Internal Audit

- Approve and review the annual audit plan based on the assessment of risks.

- Evaluate whether internal audit activities of the Bank are performed independent of the management.
- Discuss the different activities and organizational structure of the internal audit and ensure that no bottlenecks act as hindrance towards audit activities.
- Evaluate the efficiency and effectiveness of the internal audit.
- Review the findings and recommendations made by internal auditors and provide guidance.

External Audit

- Evaluate the audit report and audited statements of external auditors.
- Evaluate defects for corrective measures, as suggested by external auditors, for eliminating irregularities and assessing whether the management/authority considered the suggestions thereof.
- Put forth recommendations for appointment of external auditors and their remuneration.

Compliance with existing laws and regulations

- Review whether rules and regulations formulated by the regulatory authorities, including Bangladesh Bank and the Board of the Bank, are practiced and complied by the Bank's management.

Miscellaneous

- Report to the Board the measures adopted to regularize frauds or other irregularities in the internal control system, as identified by internal auditors, external auditors and Bangladesh Bank, on a quarterly basis.
- Produce evaluation reports prepared by internal and external authorities on related matters.

Attendance of Chairman and member-directors of Audit Committee in 2021(Committee reformed different times as the director's tenure completed)

| Sl. | Name of Members | Status in the Committee | Joining Date | Status in the Committee | Meetings held | Meetings attended |
|-----|-------------------------------|-------------------------|--------------|-------------------------|---------------|-------------------|
| 01. | Mr. Md. Abdul Baset Khan | Independent Director | 12.03.2020 | Chairman | 10 | 10 |
| 02. | Mr. Arijit Chowdhury | Director | 23.12.2018 | Member | 10 | 7 |
| 03. | Mr. Md. Rizwanul Huda | Director | 02.02.2018 | Member | 10 | 1 |
| 04. | Mr. Mohammad Delwar Hossain | Director | 23.07.19 | Member | 10 | 7 |
| 05. | Mr. Ali Akkas | Independent Director | 13.09.2021 | Member | 10 | 3 |
| 06. | Mr. Md, Shafiqul Islam Laskar | Director | 03.05.2021 | Member | 10 | 3 |
| 07. | Dr. Mohammed Eunos Ali | Director | 10.08.2021 | Member | 10 | 3 |

Main activities and deliberations conducted in 2021

- Reviewed and approved the Annual Audit Plan 2021.
- Reviewed findings of ICT System Audit and suggested corresponding recommendations.
- Reviewed actions taken against employees involved in serious lapses during audit findings of 2020.
- Reviewed and recommended for appointment and determination of fees of external audit firm to provide corporate governance certificate on status of compliance with CG code.
- Reviewed and approved annual financial statements of the bank for the year ended 2019, as certified by the external auditor for submission to the Board.
- Reviewed the raised objections in internal audit and complied objections of 2020.
- Recommended on Bank's prepared explanation of detailed inspection report (based on 31.12.2019) of Bangladesh Bank.
- Executed on-line audit during COVID-19 of 2021.
- Reviewed audit report of AD branches, Department of head office, ICT system audit and on-line reporting of AD branches of the Bank.
- Reviewed un-audited quarterly (Q1, Q2 and Q3) of financial statements of 2021.
- Reviewed and recommended for appointment and determination of fees of statutory external auditor for the year 2021.
- Reviewed proposed budget of 2022 of the Bank.
- Reviewed the recovery position and status of Top-20 loan defaulters of the Bank.
- Reviewed Risk based Branch Grading Policy of the Bank.
- Reviewed half-yearly progress of implementation of recommendations of audit committee.
- Reviewed compliance status of the Bank through a checklist of Self-Assessment of Anti-Fraud Internal Controls for half-year ended 2020.

Acknowledgment

The Audit Committee expresses its sincere thanks to esteemed members of the Board, management and authorities, Bangladesh Bank and Bangladesh Securities and Exchange Commission for their excellent support and continued guidance and cooperation

For and on behalf of the Audit Committee of the Board of Rupali Bank Limited.



Mohammad Abdul Baset Khan

Chairman, Audit Committee

DECLARATION BY MANAGING DIRECTOR AND CEO AND CFO

Date: 28 April, 2021

The Board of Directors

Rupali Bank Limited

Rupali Bhaban

34 Dilkusha Commercial Area, Dhaka-1000, Bangladesh.

Subject: Declaration on financial statements for the year ended 31 December 2021

Dear Sir(s),

Pursuant to the condition no. 1(5)(XXVI) imposed vide the Commission's Notification No. BSEC/ CMRRCD/2006-158/207/ ADMIN/80 dated 03 June, 2018, under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

1. The financial statements of Rupali Bank Limited for the year ended on 31 December 2021 have been prepared in compliance with International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS), as applicable in Bangladesh, and any departure therefrom has been adequately disclosed;
2. The estimates and judgments related to the financial statements were made on a prudent and reasonable basis in order for the financial statements to reveal a true and fair view;
3. The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
4. To ensure the above, the Company has taken proper and adequate care in incorporating a system of internal control systems and maintenance of accounting records;
5. Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
6. The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that:

- i. We have reviewed the financial statements for the year ended 31 December 2021 and that to the best of our knowledge and belief:
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - (b) These statements collectively present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- ii. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the Company's Board of Directors or its members.

Sincerely yours,



MD. HARUNUR RASHID
General Manager



(Md. Obyed Ullah Al Masud)
Managing Director & CEO



“ VISION WITHOUT STRATEGY
IS ILLUSION ”



BUSINESS REVIEW AND ANALYSIS



MANAGEMENT REVIEW AND ANALYSIS

Bangladesh Economy

During FY21, the main priority of Bangladesh Bank (BB) was to maintain resilience and stability of financial system as well as to support the government initiatives of recovering the economy from the challenging domestic and global market conditions caused by the ongoing COVID-19 pandemic. Almost all the large financial markets around the world have been extremely affected due to the lockdown and other restrictive measures aiming at restricting the escalation of pandemic. Bangladesh also lost the pace of internal production as well as export earnings due to regional or countrywide lockdown during the first wave of the pandemic. However, while the pandemic subsided and the economy started to recover in response to the various policy measures taken by the government and BB, second wave of the pandemic hit again in April 2021. Despite being under enormous pressure created by the internal and external situations of the financial market, all scheduled banks of the country remained operational for normal business hours or for specified time in every working day during the lockdown period to provide regular banking services to their customers throughout the pandemic over the last one year and a half. To assist the scheduled banks and non-bank financial institutions (NBFIs) to survive in this critical situation and to continue their contribution in revamping the country's economy, BB has issued a series of policies and prudential measures from the very beginning of the pandemic situation.

Emergence of Rupali Bank

Rupali Bank Limited (RBL) was incorporated as a public limited company on 14 December 1986, under the Companies Act, 1913, and took over the business of Rupali Bank, which emerged as a nationalised commercial bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O. No. 26 of 1972) as a going concern through a vendor agreement signed between the Ministry of Finance, People's Republic of Bangladesh, on behalf of Rupali Bank and the Board of Directors on behalf of Rupali Bank Limited, on 14 December 1986 with retrospective effect from 14 December 1986.

Principal Activities

The principal activities of Rupali Bank Ltd comprise of banking and other financial services-related activities, such as accepting deposits, personal banking, trade financing, CMSME, trade and services, cash management, treasury Management, securities and custody services, remittance services, modern (online) banking services, etc and various government services as well.

Business Operations and Development

- The Bank's deposit base stood at Tk 57,643.06 crore in 2021, against Tk 53,229.99 crore in 2020, thereby registering a growth of 8.29%.
- Loans and advances of the Bank stood at Tk 38,083.37 crore in 2021 crore, vs. Tk 33,683.52 crore in 2020, registering a growth of 13.06%.
- Classified loans and advances stood at Tk 6,666.49 crore in 2021, or at 18.84% of total loans, whereas it was Tk 3972.43 crore, or 12.70% in 2020.
- The Bank reconciled long outstanding entries within the year ended 31 December 2021.
- Rupali Bank achieved import business of BDT 27,300.22 crore in 2021, whereas it was Tk 11207.60 crore in 2020.
- Total export business handled by the Bank was BDT 3,322.59 crore in 2021, as against BDT 2,283.45 crore in 2020.
- Total foreign remittance business stood at Tk 4,891.85 crore in 2021, vs. Tk 6,580.20 crore in 2020.
- The Bank automated its remittance system so that beneficiaries can receive spot cash payments/ account deposit with Rupali Bank achieved with the help of web-based Remittance Management Software (RMS).
- The Bank provides 100% online banking facilities through its 586 branches.
- The bank is now very much keen on deploying its own branded ATM at 72 suitable locations in order to acquire its own transaction as well as the transaction of other banks. Already the bank has installed 17 own brand ATM in different location throughout the country. Another 55 ATM installation process is going on. This will bring the bank transaction-acquiring income and uphold its fame
- Through RTGS/BEFTN, RBL has established electronic fund transfer facilities across all its branches.
- RBL has established communication links for BACH operations with its clearing region by setting 221 truncation points (TPs) with a view to cover online clearing facility to all branches of the Bank.
- An amount of Tk 487.03 crore was distributed under rural and micro-credit schemes, such as for shrimp cultivation, micro-credit, micro-credit for handicrafts, fishery, dairy, poultry, nursery for tree plantation, solar power and bio-gas schemes,

farmers' loan scheme, micro-credit through Bank-NGO linkages, agro-based industries, etc.

- As part of sustainable banking, the Bank extended loan facility of Tk 1,083.87 crore for green banking up to 2021.
- Solar panels were installed in 6 branches as part of expansion programme under green branches.
- 03 new branches were inaugurated in 2021 considering the business potential in these micro-markets.
- Over the Counter (OTC) web-based utility software has been launched to collect utility service providers (DESCO, DPDC, BTCL, Dhaka WASA, Karnaphuli Gas Distribution Co. Ltd., Titas Gas Transmission Company Limited) bill through bank branches.
- Active Directory & Domain Controller server installation and configuration has been completed. In the 1st phase 1000 users have been brought under Active Directory & Domain Controller.
- New website of Rupali Bank Limited www.rupalibank.com.bd has been launched. The website of the bank is being regularly updated, which is playing an important role in positive branding of bank. It builds better relationships and customers can review bank's online services, can also leave feedback. This is essential for building a good relationship with customers.
- An agreement has been signed with Rupali Bank Limited and vendor for launching Islamic banking window in this bank.
- Tender has been opened for implementation of Demilitarized Zone (DMZ) and Network Security / Cyber Security. Evolution process is going on.
- Maintenance agreement of BACH & BEFTN software with vendor organization has been completed.
- Live operation of Welfare Management Software has been launched.
- Live operation of Salary Increment Management Software has been launched.
- Live Operation of ISS Reporting Software has been launched in all branches of the bank.
- Inventory Management System has been developed centrally for ICT Asset Management with banks own manpower. The system is currently live.
- Live Operation of Case Management System Software has been started.
- Live Operation of MICR Check Requisition Management Software has been launched.
- Contract agreement and maintenance contract agreement has been signed with Mugda General Hospital's bill collection software provider.
- Oracle Database 11g R2 Enterprise Edition and Web logic application software license (1st Phase) has been purchased.



Outstanding Achievements

- 03 (three) new branches were inaugurated in 2021 considering the business potential in these micro-markets.
- 2% stock dividend declared in 2021.
- Introduced merchant banking services under Rupali Investment Limited.
- Launched CMSME products (Shohoj, Peshajibi, Baboshayee, Sulov&Majhari).
- All branches were facilitated with RTGS and BEFTN Installed own-branded ATM services Continued with BACH and BEFTN operations.
- Emerged as the first state-owned bank to introduce mobile banking services and 100% online banking
- The Bank received the Silver Award of ICMAB Best Corporate Award-2021 among the public sector banking institutions.
- The Bank received the Certificate of Merit of the 21th ICAB National Awards for Best Presented Annual Reports 2021 in the public sector banking institutions.
- Rupali Bank won the SAFA Best Presented Annual Report Awards and SAARC Anniversary Awards for

Corporate Governance Disclosures 2021 in the Public Sector Banking Institutions category.

- The report won prestigious awards under category of overall winner as Joint First Runner Up from SAFA

Our Performance

We achieved creditable growth during the year 2021, as articulated below.

- Classified loan is Tk. 6,666.49 crore and which is 18.94% of total loan and advances which was 12.70% in 2020.
- Remittance volumes reached Tk. 4,891.85 crore in the 2021.
- Tk 118.66 crore operating profit.
- Achieved 8.29% percent growth in deposit volumes (customer deposits).
- 13.06% percent growth in loans and advances volumes.

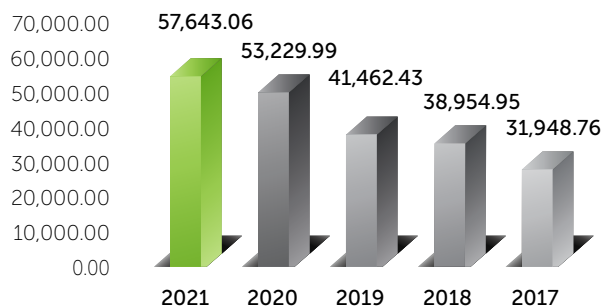
Deposit Base

The total deposit of the Bank continued to increase. Our deposits grew by a substantial 8.29% to Tk. 57,643.06 crore, which represents 95% of our target. The growth

in our deposits reflect the heightened sense of trust placed in us by our deposit customers, especially during challenging times fraught with uncertainty and fragility.

Five years Deposits growth

(Tk in crore)



During the year, the Bank was pursued building a strong and healthy deposit base through organising several deposit campaigns, while also providing employee motivation towards mobilizing deposits. A strong brand image, modernisation of branch interiors, efficient customer services, introducing of modern banking services, etc., represented some of the main reasons that contributed to laudable deposit growth rate during the year.

Division-Wise Deposit of the Bank in 2021

| Branch Name | Urban | Rural | Total |
|--------------|------------------------|------------------------|------------------------|
| Local Office | 18,373,608,233 | - | 18,373,608,233 |
| Dhaka North | 95,728,602,478 | 16,198,766,345 | 111,927,368,823 |
| Dhaka South | 140,281,776,263 | 4,393,928,708 | 144,675,704,971 |
| Chottagram | 116,906,762,806 | 5,823,657,009 | 122,730,419,815 |
| Khulna | 12,384,878,225 | 10,697,839,797 | 23,082,718,022 |
| Barishal | 10,572,284,950 | 10,455,415,676 | 21,027,700,626 |
| Cumilla | 19,314,681,907 | 20,913,283,818 | 40,227,965,725 |
| Rajshahi | 21,754,949,419 | 10,341,394,046 | 32,096,343,465 |
| Rangpur | 9,732,663,343 | 6,686,119,972 | 16,418,783,315 |
| Mymensingh | 12,795,054,428 | 14,920,377,140 | 27,715,431,567 |
| Sylhet | 8,486,688,823 | 9,667,868,924 | 18,154,557,746 |
| Total | 466,331,950,874 | 110,098,651,434 | 576,430,602,308 |

Loans and advances

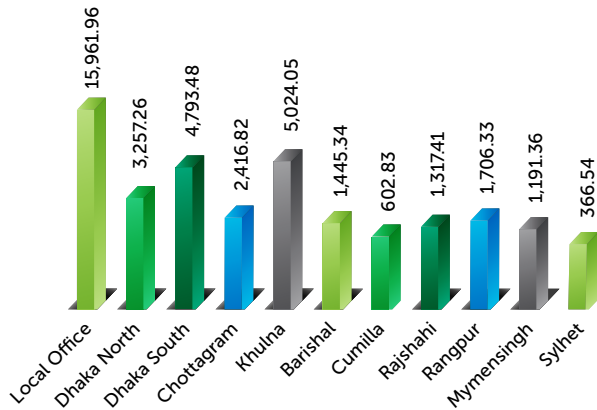
Rupali Bank is playing an important role in alleviating poverty, creating employment, fostering industrial and agricultural development and nurturing economic progress of the country through credit disbursement and offering tailored financial solutions

Five years Loans and advances growth

Our loans and advances also expanded by 13.06% to Tk 38,083.37 crore in 2021. We have set a target of Tk. 40,000 crore for 2022. Moreover, Rupali Bank is the only bank in the country to offer syndicated loan services with multinational banks, which is a key growth driver in our loans & advances metric.

Division-Wise Loans & Advances

(Tk in crore)



Loans and advances were well-diversified, reflecting a de-concentrated portfolio; emphasis was on growing the SME book in 2021.

RBL made adequate provisions against classified loans, as per Bangladesh Bank guidelines.

Division-wise Credit as on 2021

(Tk in crore)

| Branch Name | Urban | Rural | Total |
|--------------|------------------|-----------------|------------------|
| Local Office | 15,961.96 | 0 | 15,961.96 |
| Dhaka North | 2,853.38 | 403.87 | 3,257.26 |
| Dhaka South | 4,773.10 | 20.38 | 4,793.48 |
| Chottagram | 1,778.89 | 637.93 | 2,416.82 |
| Khulna | 4,248.33 | 775.72 | 5,024.05 |
| Barishal | 883.02 | 562.32 | 1,445.34 |
| Cumilla | 386.21 | 216.62 | 602.83 |
| Rajshahi | 922.06 | 395.35 | 1,317.41 |
| Rangpur | 1,186.21 | 520.11 | 1,706.33 |
| Mymensingh | 674.10 | 517.26 | 1,191.36 |
| Sylhet | 237.07 | 129.47 | 366.54 |
| Total | 33,904.34 | 4,179.03 | 38,083.37 |

Rupali Bank's total classified advances as on 31st Dec'2021 stood at Tk 6,666.49 crore, which represents 18.84% of total advance, whereas classified loans at the

end of 2020 stood at Tk 3,972.43 crore and the ratio was 12.70%. Both volume and percentage of classified loans (CL) increased substantially in the year 2021.

Capital Management: Basel-II and Basel-III

- As per Basel-III guidelines issued by Bangladesh Bank, RBL has been continuously assessing its capital requirements, both in terms of Tier-I and Tier-II capital. All options have been weighed in order to sustain a strong capital base, as well as ensure enhanced long-term shareholders value.
- In order to support business growth, stress was placed on internal capital generation. More details regarding capital management and Basel-III are disclosed in the Market Discipline- Pillar-III Disclosures under Basel-III chapter in this report.
- From March 2015 onwards, Basel-III implementation has commenced. According to Basel-III, the minimum required capital of the Bank will be to the extent of Tk 4,252.84 crore and Regulatory capital TK 2,366.56 in December, 2021.

Monitoring the Bank's Activities by means of Key Financial Performance Indicators

- The Bank tracks its performance against a number of benchmarks, also known as key performance indicators (KPIs), which are both financial and non-financial by nature.
- Deposit performance is assessed in terms of cost and mix of deposits
- Credit is monitored in terms of yield on advances and impairment charges
- Asset-liability mix is monitored to ensure expected profitability levels, efficiency as well as to achieve diversification
- Off-balance sheet exposures, i.e., letter of credit, export and guarantees are monitored as these are important sources of fee based income
- Cost-to-income ratio is an important management tool to determine the efficiency of consumption of resources for creating income
- NPL ratio gives the idea of the asset quality of the Bank and helps in prudently managing the asset portfolio
- Net profit before tax measures the operating efficiency of the Bank and is important for determining employee productivity as well
- Return on average equity (RoE) measures the return on the average capital invested in the business
- LEPS demonstrates the level of earnings generated per ordinary shares

RBL operates in a competitive market environment and yet has reported sustainable performance over the years and also in 2021.

(Tk in crore)

| Particulars | 2021 | 2020 | Growth in 2021 | Growth in 2020 |
|--------------------|-----------|-----------|----------------|----------------|
| Deposit | 57,643.06 | 53,229.99 | 8.29% | 28.38% |
| Loans and advances | 38,083.37 | 33,683.52 | 13.06% | 9.82% |
| Investments | 18,265.35 | 15,803.50 | 15.56% | 52.48% |
| Export | 3,322.59 | 2,283.45 | 45.51% | (15.09%) |
| Import | 27,300.22 | 11,207.60 | 143.58% | (27.23%) |
| Foreign remittance | 4,891.85 | 6,580.20 | 25.65% | 191.56% |

| Particulars | 2021 | 2020 |
|------------------------------|----------|----------|
| Operating Profit | 118.65 | 159.67 |
| Interest Income | 2,236.75 | 1,948.42 |
| Interest Expenses | 2571.09 | 2,299.51 |
| Net Interest Margin(NIM) | (0.64%) | (0.73%) |
| Net Interest Income (NII) | (334.33) | (351.09) |
| Net Income | 35.80 | 16.03 |
| Return on Asset (ROA) | 0.06% | 0.03% |
| Return on Equity (ROE) | 2.05% | 0.92% |
| Equity Multiplier (EM) | 39.36 | 34.93 |
| Earnings Per Share (EPS) TK. | 0.79 | 0.35 |
| Cost-to-Income Ratio | 96.69% | 95.29% |
| Net Asset Value Per Share | 37.10 | 39.62 |

Non-financial Key Performance Indicators

- Customer trust and satisfaction is an important non-financial indicator in our KPI matrix
- The expansion of ATMs and increase of customers/users of our ATMs indicates enhanced customer satisfaction
- Increased online banking facilities and electronic fund transfers
- Compliance status of the Bank measures the key non-financial performance indicators
- Risk factors and steps taken to effectively manage risks

Few external risks which may affect the business of the Bank

- General business and political climate of the country
- Changes in credit profile/quality of borrowers
- Changes in policies of regulatory authorities
- Implementation of Basel-III compliance
- Volatility in capital markets
- Changes in money markets
- Operational risks

Corporate Social Responsibility (CSR) and Green Banking (GB)

- At Rupali Bank, our CSR initiatives aim at responding to the basic needs and requirements of the society. We contribute to the causes of education, arts, crafts, culture, health, sports, literature, publication, etc. A total of Tk 100.42 lac was spent in 2021 in social activities.
- Environment risk has been included under Core Risk Management to ensure green banking. Various projects financed by the Bank include bio-gas plant, renewable energy/installation of solar panel, HHK brickfields, etc. The green financing book of Rupali Bank rose to Tk 1,083.87 crore up to 2021. Some of the projects received re-financing funds from Bangladesh Bank.

Employee Assistance

We promote employee welfare through our pro-employee HR policy. To achieve our long-term HR goals, we provide such benefits to our employees, including bonus, incentives, concessional car/housing loans, lunch benefits, transportation, annual cultural and sporting events, medical check-ups and treatments by the Bank's doctor, hospitalization benefits, maternity leave, death relief grant scheme, pension fund, etc.

Future Outlook

The coronavirus (Covid-19) pandemic has unleashed widespread economic pain and experts anticipate that it will take years for economic normalization. The extent of relief packages and government support will be crucial for revival, and so will be consumer sentiment.

Rupali Bank is prepared to meet the challenges of the future and expects to take the following initiatives.

- Focus on loan book diversification to increasingly target the large and growing agri and CMSME sectors
- Facilitate customer service through raising awareness on mobile banking and digital banking
- Focus on enhancing CASA, which is typically a low-cost deposit base
- Upgrade and modernize our branches with a view to enhance customer comfort and confidence
- Focus on recoveries on the one hand and arresting fresh slippages on the other
- Enhance the quality of our underwriting practices and continue to remain selective in credit disbursement
- Focus on employee training and skills development, especially in the field of digital banking
- Strengthen our income pool, especially non-funded income base

REMITTANCE FLOW



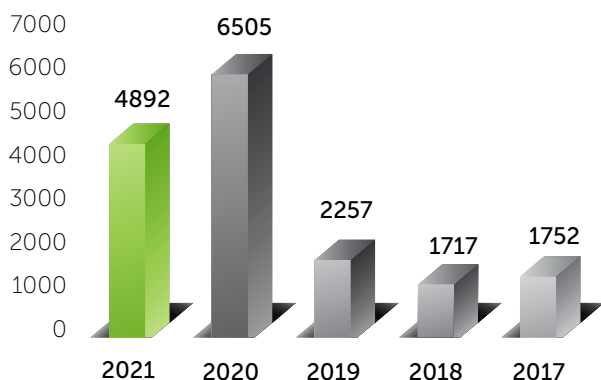
Rupali Bank awarded as Top 10 Bank for the Year-2020 & 2021 by the Centre for Non Resident Bangladeshi

Rupali Bank has been providing modern technology based safe & quick remittance services to its clients since 1980s. At Present Bangladeshi expatriates can send their hard earned remittance to their beneficiary’s account directly or beneficiary can draw the remittance in the form of cash

from any branches of Rupali Bank through our 50 partner exchange houses/banks in all over the World. Besides, Bangladeshi expatriates can also send foreign remittance to beneficiary’s bank account in Rupali Bank through SWIFT/ Correspondent accounts.

| | | |
|---|---|--|
| <p>50</p> <p>Number of Partner Exchange Houses/Banks</p> | <p>USD 575 Million (Tk 4,892 Crore)</p> <p>Total Remittance Received in 2021</p> | <p>9th</p> <p>Position among all other remittance recipient banks in Bangladesh</p> |
|---|---|--|

Foreign Remittances Flow of Rupali Bank Ltd for the last 5 Years



Launching remittance operation with 4(Four) reputed exchange houses in the year-2021:

Despite world-wide Covid-19 pandemic situation over the year, Rupali bank has managed to launch remittance operation with following 4 (four) Exchange houses under Taka Drawing Arrangement:

- Money Gram International
- Al Zaman Exchange W.L.L , Qatar
- National Exchange S.R.L., Italy
- Global Money Exchange Company, Oman

Moreover, the bank has finalized remittance drawing arrangement with the following reputed exchange house in 2021.

- Aftab Currency Exchange House Ltd., UK

The bank is currently offering following Remittance Services:

- Spot Cash /Cash over the Counter Remittance
- Account Deposit with Rupali Bank
- Account Deposit with Other Banks
- Remittance deposit with Mobile Wallet (under developing)

Cash Remittance is being paid to the beneficiary instantly from any branches/sub branches of Rupali Bank and Account Deposit Remittance is being credited to the beneficiary's account within the same business day of receiving instruction from the remitting banks/exchange houses.

Rupali Bank's Initiatives for the improvement of Remittance Services:

Rupali has initiated technology based remittance services to provide safe & quick remittance services to the beneficiaries as well as remitters. The important initiatives taken by the bank are given as follows:

1. The bank set up Dedicated Foreign Remittance Desk in each branch
2. The bank provided 1% extra cash incentive for the remittance credited to beneficiary's account maintained with Rupali Bank in addition to 2% Government cash incentive for ten months in the year 2021.
3. The bank is Offering most competitive FX rate
4. Quick disposal of dispute resolution
5. The bank is providing SMS to the beneficiaries while remittance is credited to the account.
6. Marinating customer friendly environment in all branches.

Impact of Rupali Bank Funded 1% Cash Incentive in addition to Govt. provided Cash Incentive:

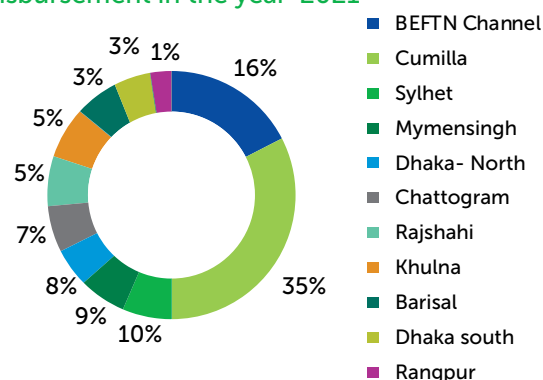
For the purpose of financial inclusion through Rupali Bank as well as increasing foreign remittance, Rupali Bank started a campaign for providing 1% Cash Incentive for the remittances received by Rupali Bank for its account holders in addition to 2% Govt. provided cash incentive with effect from 1st Mar 2021 & the offer was continued up to 24 Nov 2021. During this campaign period, about 48,000 remittance related savings accounts were increased. As a result the bank received same bank account credit remittance for TK 1,012 crore more than that of the previous year.

Top 10(Ten) Remittance Recipient Branches of Rupali Bank for the year-2021:

| Position | Branch Name | Zonal Office Name | Divisional Office Name |
|----------|---------------|-------------------|------------------------|
| 1 | Bagmara Bazar | Cumilla | Cumilla |
| 2 | Kalihati | Tangail | Mymensingh |

| Position | Branch Name | Zonal Office Name | Divisional Office Name |
|----------|---------------------|-------------------|------------------------|
| 3 | Daulatgonj Bazar | Cumilla | Cumilla |
| 4 | Nazir Hat | Chattogram West | Chattogram |
| 5 | Chowara Bazar | Cumilla | Cumilla |
| 6 | Balla Bazar | Tangail | Mymensingh |
| 7 | Bashurhat | Feni | Cumilla |
| 8 | Madhaiya Bazar | Cumilla | Cumilla |
| 9 | Comilla Cant. Corp. | Cumilla | Cumilla |
| 10 | Kanainagar | Narayanganj | Dhaka-North |

Divisional Offices-wise foreign remittance disbursement in the year-2021



Action Plan for 2022:

1. To establish remittance drawing arrangement with at least 5 reputed exchange houses/banks & achievement of remittance collection target (5,500 Crore Taka) for 2022.
2. To complete API integration with all Partner Exchange Houses/Banks to ensure seamless remittance services for our customers at 24/7
3. To take some effective measures for increasing remittances from Saudi Arabia.
4. To employ bank representatives in some countries especially in Saudi Arabia, other middle-east countries & Malaysia for opening NRB accounts as well as to take part in various promotional activities for expanding remittance business .
5. To enhance technology based remittance services.
6. To take effective measures to disburse remittance to the customers' mobile wallet directly from the Exchange Houses/Banks having remittance drawing arrangement with Rupali Bank.
7. To take necessary initiatives to set up a Rupali Owned Exchange house in Maldives/Singapore/ Malaysia.

SEGMENTAL ANALYSIS

Rupali Bank is committed to proffer best-in-class services by offering innovative products to the society. The bank provides services suiting the customised needs of regional geographic areas and local demographic segments. It possesses rich competence in identifying and classifying market segments based on products and offerings to suit specific needs, requirements, expectations and aspirations. Right since inception, the bank has been offering attractive financial products and services considering the prevalent needs of its customers, including digital banking. Rupali Bank has two subsidiaries, Rupali Investment Limited and Rupali Bank Securities Limited. The business and performance overview of the subsidiaries are encapsulated below:

(Tk in million)

| Group Asset | Particulars | 2021 | | 2020 | | Growth |
|-------------|--------------------------------|-------------------|----------------|-------------------|-------------|-----------|
| | | Amount | % | Amount | % | |
| | Rupali Bank Limited | 663,035.19 | 99.49% | 628,547.71 | 99.56% | 5% |
| | Rupali Investment Limited | 1,710.49 | 0.26% | 1,435.13 | 0.23% | 19% |
| | Rupali Bank Securities Limited | 1,704.33 | 0.26% | 1,330.31 | 0.21% | 28% |
| | Total | 666,450.01 | 100.00% | 631,313.14 | 100% | 6% |

(Tk in million)

| Group Revenue | Particulars | 2021 | | 2020 | | Growth |
|---------------|--------------------------------|------------------|-------------|------------------|-------------|------------|
| | | Amount | % | Amount | % | |
| | Rupali Bank Limited | 39,465.23 | 99.07% | 33,870.04 | 99.54% | 17% |
| | Rupali Investment Limited | 187.67 | 0.47% | 70.37 | 0.21% | 167% |
| | Rupali Bank Securities Limited | 188.2 | 0.47% | 87.04 | 0.26% | 116% |
| | Total | 39,834.70 | 100% | 34,027.45 | 100% | 17% |

(Tk in million)

| Operating Profit | Particulars | 2021 | | 2020 | | Growth |
|------------------|--------------------------------|-----------------|-------------|-----------------|-------------|-------------|
| | | Amount | % | Amount | % | |
| | Rupali Bank Limited | 1,186.59 | 79.25% | 1,596.70 | 93.73% | -26% |
| | Rupali Investment Limited | 161.99 | 10.82% | 50.28 | 2.95% | 222% |
| | Rupali Bank Securities Limited | 148.63 | 9.93% | 58.55 | 3.44% | 154% |
| | Total | 1,497.21 | 100% | 1,703.53 | 100% | -12% |

NB: Operating profit has reduced on account of Rupali Bank implementing the Government's directives regarding fixed interest rate on loans and advances @ 9%.

Shareholders' Equity

Total shareholders' equity includes paid-up capital, share premium, statutory reserve and retained earnings and other reserves. By the end of the year 2021, total shareholders' equity increased by BDT 17,255.80 mn from BDT 18,262.92 mn in 2020, which represents a healthy 7.20% growth. Detail are as follows:

(Tk in million)

| Group capital | Particulars | 2021 | | 2020 | | Growth |
|---------------|--------------------------------|------------------|----------------|------------------|-------------|------------|
| | | Amount | % | Amount | % | |
| | Rupali Bank Limited | 16,901.51 | 97.95% | 18,050.77 | 98.84% | -6% |
| | Rupali Investment Limited | 1,178.60 | 6.83% | 1,121.71 | 6.14% | 5% |
| | Rupali Bank Securities Limited | 1,175.68 | 6.81% | 1,090.42 | 5.97% | 8% |
| | Total | 17,255.80 | 100.00% | 18,262.92 | 100% | -6% |

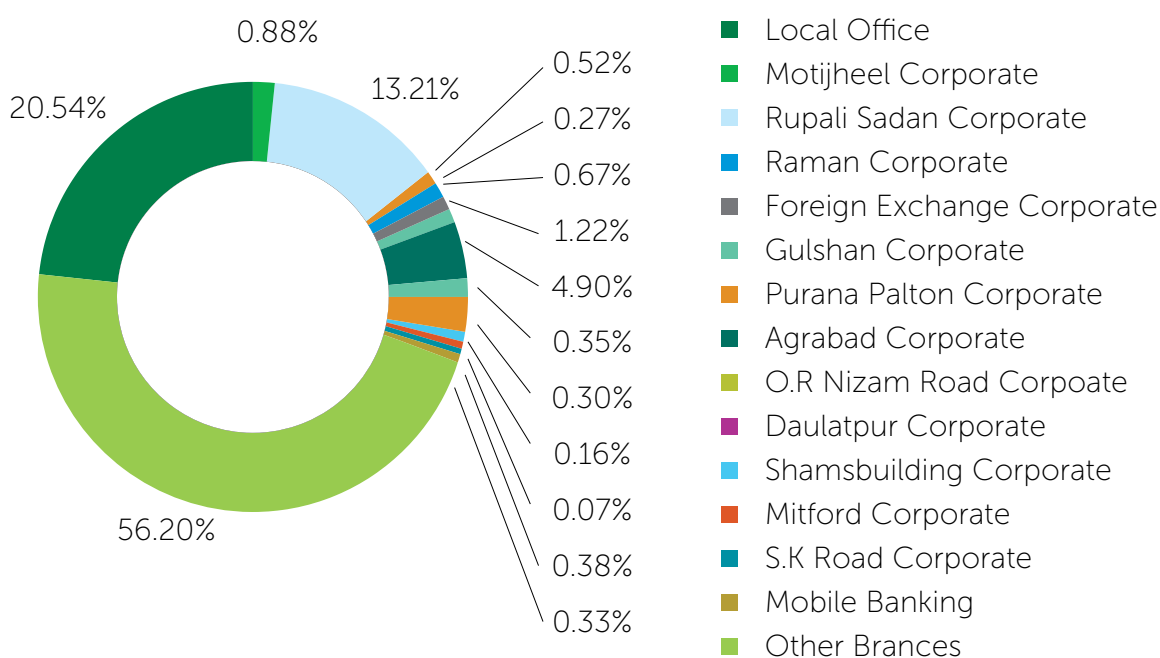
Business segments

Rupali Bank's business has been segregated into four major segments: 12 Corporate Branch, Local Office and other Branches in Bangladesh. Segmental business (deposits and loans) as on 31 December 2021 has been indicated as follows:

(Tk in million)

| | Particulars | 2021 | |
|----------|----------------------------|-------------------|---------------|
| | | Amount | Percentage |
| Deposits | Local Office | 118,373.61 | 20.54% |
| | Motijheel Corporate | 5,072.46 | 0.88% |
| | Rupali Sadan Corporate | 76,167.03 | 13.21% |
| | Ramna Corporate | 2,991.24 | 0.52% |
| | Foreign Exchange Corporate | 1,553.05 | 0.27% |
| | Gulshan Corporate | 3,839.77 | 0.67% |
| | Purana Palton Corporate | 7,042.20 | 1.22% |
| | Agrabad Corporate | 28,267.77 | 4.90% |
| | O.R Nizam Road Corporate | 2,029.38 | 0.35% |
| | Daulatpur Corporate | 1,740.56 | 0.30% |
| | Shams Building Corporate | 906.86 | 0.16% |
| | Mitford Corporate | 413.11 | 0.07% |
| | S.K Road Corporate | 2,178.90 | 0.38% |
| | Mobile Banking | 1,887.48 | 0.33% |
| | Other Branches | 323,967.18 | 56.20% |
| | Total | 576,430.60 | 100.00 |

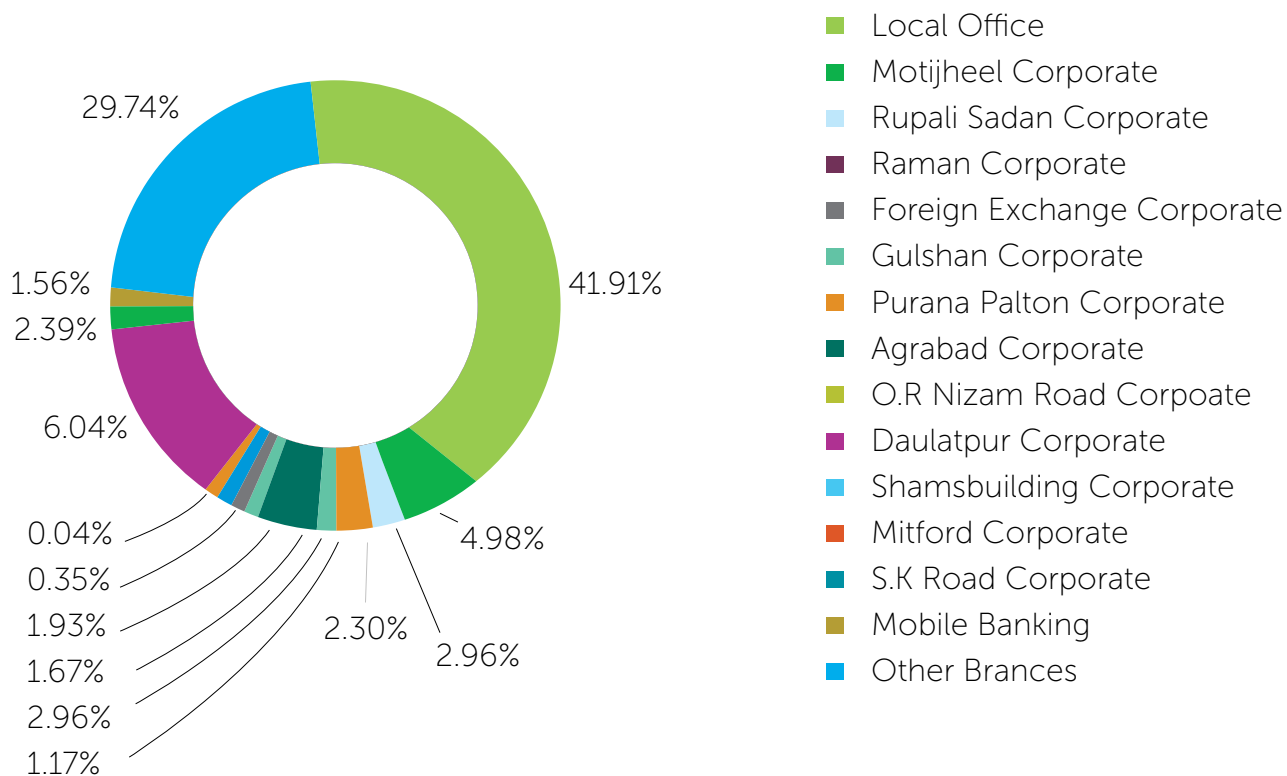
Deposit concentration 2021



(Tk in million)

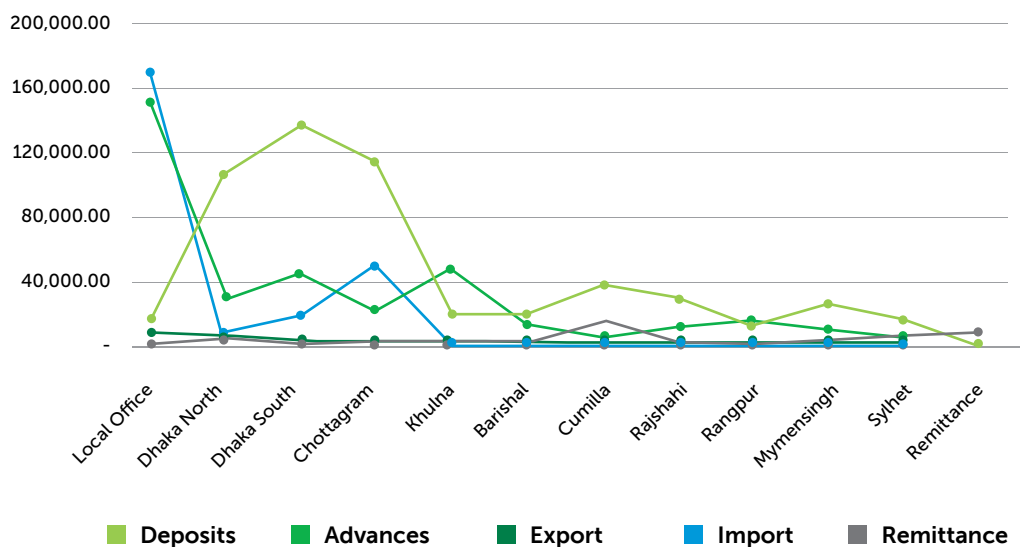
| | Particulars | 2021 | |
|--------------------|----------------------------|-------------------|----------------|
| | | Amount | Percentage |
| Loans and advances | Local Office | 159,619.59 | 41.91% |
| | Motijheel Corporate | 18,962.55 | 4.98% |
| | Rupali Sadan Corporate | 11,281.56 | 2.96% |
| | Ramna Corporate | 8,758.92 | 2.30% |
| | Foreign Exchange Corporate | 1,317.17 | 0.35% |
| | Gulshan Corporate | 7,360.47 | 1.93% |
| | Purana Palton Corporate | 6,363.63 | 1.67% |
| | Agrabad Corporate | 11,278.59 | 2.96% |
| | O.R Nizam Road Corporate | 4,454.43 | 1.17% |
| | Daulatpur Corporate | 23,013.17 | 6.04% |
| | Shams Building Corporate | 9,097.34 | 2.39% |
| | Mitford Corporate | 145.81 | 0.04% |
| | S.K Road Corporate | 5,938.74 | 1.56% |
| | Others | 113,241.73 | 29.74% |
| | Total | 380,833.70 | 100.00% |

Concentration of Loans and Advances 2021



(Tk in million)

| Summary | Particulars | Deposits | Advances | Export | Import | Remittance |
|--------------|--------------------------------|-------------------|------------------|-------------------|------------------|------------|
| | Local Office | 18,373.60 | 159,619.60 | 10,606.10 | 181,881.30 | 43.10 |
| | Divisional Office, Dhaka North | 111,927.40 | 32,572.60 | 9,453.30 | 9,571.20 | 4,047.50 |
| | Divisional Office, Dhaka South | 144,675.70 | 47,854.97 | 4,095.40 | 23,312.00 | 1,535.50 |
| | Divisional Office, Chattogram | 122,730.40 | 24,168.20 | 3,326.30 | 54,514.80 | 3,223.90 |
| | Divisional Office, Khulna | 23,082.70 | 50,240.50 | 5,708.60 | 985.60 | 2,324.20 |
| | Divisional Office, Barishal | 21,027.70 | 14,453.40 | - | - | 1,597.80 |
| | Divisional Office, Comilla | 40,228.00 | 6,028.30 | 34.70 | 2.20 | 14,261.60 |
| | Divisional Office, Rajshahi | 32,096.30 | 13,174.10 | - | 2,520.60 | 2,314.80 |
| | Divisional Office, Rangpur | 16,418.80 | 17,063.30 | 1.40 | 205.60 | 542.30 |
| | Divisional Office, Mymensing | 27,715.40 | 11,993.60 | - | 8.80 | 4,358.50 |
| | Divisional Office, Sylhet | 18,154.60 | 3,665.40 | - | 0.20 | 6,710.60 |
| | Remittance Division | - | - | - | - | 7,958.70 |
| Total | 576,430.60 | 380,833.70 | 33,225.90 | 273,002.20 | 48,918.50 | |



REPORT ON NON-PERFORMING ASSETS (NPA)

Overview

The world is facing a new reality because of Covid-19, which has emerged as a global pandemic that has adversely impacted the economy and has also extracted a major humanitarian toll. Protecting lives and allowing healthcare systems to cope have enforced quarantines, isolation, lockdowns, mobility restrictions, etc., which in turn have severely limited socio-economic activity. With the banking sector closely interlinked with the broader socio-economy, it is also facing new challenges.

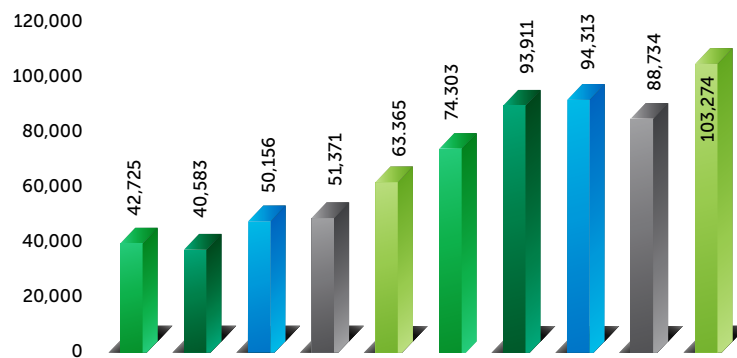
Furthermore, in order to create an additional tier of safety in this extraordinary situation, the bank has prioritised reduction of NPLs. It is to be noted that the overall banking sector of Bangladesh has been severely impacted by very high NPLs and probability of re-classification of loans that were earlier rescheduled. Thus, tactically addressing default customers and bringing down the NPLs by inculcating strict lending and recovery discipline remain key imperatives for the bank. Moreover, establishing and maintaining good governance and managing NPLs prudently, including relentless focus on recovery of bad loans and increasing profitability, comprised the major

challenges of 2021, since recovery from rescheduled loans was not encouraging. Major industrial sectors did not perform in line with expectations mainly due to infrastructural bottlenecks and also because of a sluggish economy marred by the pandemic. Moreover, due to the pandemic, the Government declared various types of stimulus packages and also announced recovery-related instructions, which put off the recovery.

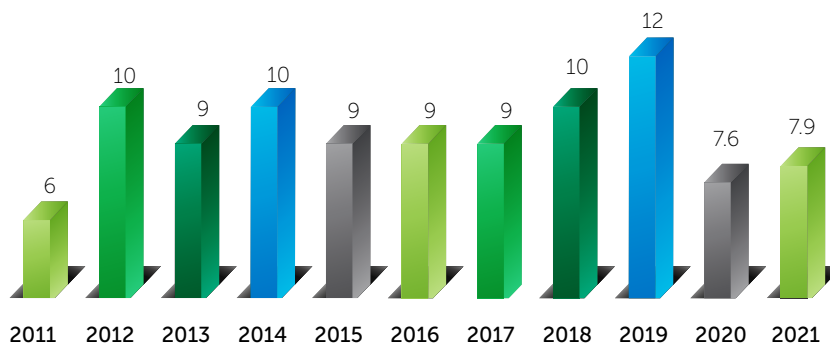
Global NPA movement in Banking Sector

Default loans in the banking sector surged 16.38 per cent year-on-year to Tk 103,274 cr in 2021 rendering the relaxed loan classification policy unveiled by the Bangladesh Bank largely ineffective. So analysts have urged the central bank to take long-term steps. The central bank earlier took various measures including relaxing the loan rescheduling and classification policies to get rid of NPLs. As per BRPD circular letter number 53 dated 25.12.2021 borrowers were also allowed to avoid slipping into the default zone in exchange of giving only 15% of the total instalments payable in 2021. Some reasons are discussed below on the rise of NPLs in 2021.

Default Loans Over the Years (Tk in Crore)



Ratio of NPLs to Total Loans (%)



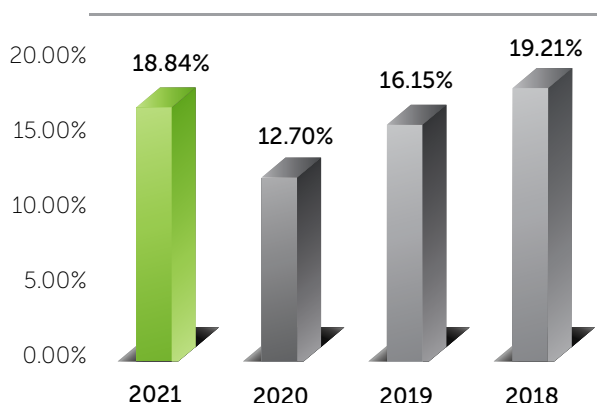
Source: BB

- The business slowdown emanating from the pandemic was one of the factors for the rise in NPLs.
- Some borrowers had early filed writ petitions with the High Court so that their loans were not shown as classified. But the High Court later vacated the petitions following submission of pleas from lenders. As a result, classified loans rose.
- Many clients had not used the relaxed policy so banks were compelled to classify a good portion of loans.
- Some borrowers who rescheduled their default loans before the pandemic were unable to repay the fund.
- Some habitual defaulters had not repaid installments despite repeated attempts from banks.

In the context of the pandemic, with a view to ensure responsible navigation out of the crisis, Rupali Bank has placed emphasis on implementing the policies and guidelines of Bangladesh Bank as well as the instructions of the Government.

Today, Rupali Bank has a focused Recovery Division, dedicated to the management and recovery of impaired credit. Some of the major responsibilities of this division comprise formulation of strategy and action plans for prevention of credit losses, maximisation of recovery and rescheduling and/or pursuing legal actions.

Last 4 Years NPL Ratio of RBL



Under the prevalent socio-economic landscape, Rupali Bank has prioritised to extend purpose-oriented credit facilities only with the required security/collateral support as per policy, since diversion of funds is one of the key identified causes of loan default. Hence, it has become imperative to keep close surveillance on the borrower's business operations and the movement of the business' key financial indicators in a granular manner.

Our relentless focus on NPL reduction

Rupali Bank's total classified advances as on 31st Dec'2021 stood at Tk. 6,666.49 cr, which represents 18.84% of total advance, whereas classified loans at the end of 2020 stood at Tk. 3,972.42 cr and the ratio was 12.70%. Both volume and percentage of classified loans (CL) increase substantially in the year 2021 for Covid-19 pandemic. The quantum of classified loans outstanding in the top-20 default accounts was Tk. 3,190.14 cr, which is 47.85 % of total CL of 2021.

The total number of loan accounts as on 31st Dec'2021 was 1,88,275 against which the number of CL accounts was 20,763 whereas the number of CL accounts in Dec'2020 was 19,673. The number of CL accounts increases 1,090 in 2021, as compared to Dec'2021.

The amount of written-off loans as on 31st Dec'2021 was Tk.590.68 cr, vs. Tk. 598.76 cr. in 2020. It may be mentioned here that the bank's cumulative written-off loan amount stands at Tk.1,019.19 cr. Out of the 586 branches of the bank, a record number of 133 branches, or over 22.70% of the total branch network, had no classified loans (zero CL) at the end of Dec'2021. The number of zero CL branches was 133 in the year 2020. Thus, the number of CL-free branches in the year of 2021, despite it being the year of a major pandemic.

Division-wise (including local office and Five Corporate Branches) total advances and CL position as on 31st Dec'21 has been depicted in the following table.

Tk. cr

| S.No | Name of Division | Total Loan | STAFF LOAN | Net loan (without Staff loan) | Total Classified Loan | % of CL against total loans | % of Holding of Total CL |
|------|------------------|------------|------------|-------------------------------|-----------------------|-----------------------------|--------------------------|
| 1 | Local Office | 15961.96 | 807.86 | 15154.09 | 2686.89 | 17.73% | 40.30% |
| 2 | Dhaka North | 1476.63 | 174.20 | 1302.42 | 151.32 | 11.62% | 2.27% |
| 3 | Dhaka South | 893.18 | 211.50 | 681.68 | 203.90 | 29.91% | 3.06% |

| S.No | Name of Division | Total Loan | STAFF LOAN | Net loan (without Staff loan) | Total Classified Loan | % of CL against total loans | % of Holding of Total CL |
|--------------|--------------------|---------------|--------------|-------------------------------|-----------------------|-----------------------------|--------------------------|
| 4 | Mymensing | 1191.36 | 140.49 | 1050.87 | 17.51 | 1.67% | 0.26% |
| 5 | Chittagong | 2416.82 | 223.52 | 2193.31 | 905.04 | 41.26% | 13.58% |
| 6 | Comilla | 602.83 | 161.47 | 441.36 | 121.93 | 27.63% | 1.83% |
| 7 | Sylhet | 366.54 | 114.58 | 251.96 | 29.71 | 11.79% | 0.45% |
| 8 | Khulna | 5024.05 | 203.49 | 4820.56 | 699.04 | 14.50% | 10.49% |
| 9 | Barishal | 1445.34 | 164.57 | 1280.77 | 49.42 | 3.86% | 0.74% |
| 10 | Rajshahi | 1317.41 | 168.73 | 1148.68 | 31.55 | 2.75% | 0.47% |
| 11 | Ronpur | 1706.33 | 144.50 | 1561.83 | 88.30 | 5.65% | 1.32% |
| 12 | Faridpur | 407.47 | 67.76 | 339.70 | 64.48 | 18.98% | 0.97% |
| 13 | Motijheel Corp | 1896.25 | 20.24 | 1876.02 | 793.67 | 42.31% | 11.91% |
| 14 | Rupali Sadan Corp | 1128.16 | 33.24 | 1094.92 | 319.39 | 29.17% | 4.79% |
| 15 | Ramna Corp | 875.89 | 22.40 | 853.49 | 85.87 | 10.06% | 1.29% |
| 16 | Purana Paltan Corp | 636.36 | 31.77 | 604.60 | 206.34 | 34.13% | 3.10% |
| 17 | Gulshan Corp | 736.05 | 9.04 | 727.01 | 211.38 | 29.08% | 3.17% |
| 18 | Head office | 0.75 | 0.00 | 0.75 | 0.75 | 100.00% | 0.01% |
| Total | | 38,083 | 2,699 | 35384.02 | 6666.49 | 18.84% | 100.00% |

Movement in NPA accounts during the years 2021 and 2020 has been depicted in the following table:

MOVEMENT OF CLASSIFIED LOANS (NPA)

| Particulars | BDT in Crore | |
|---|--------------|----------|
| | 2021 | 2020 |
| Opening balance of classified loans (NPA) | 39,72.43 | 4,614.56 |
| Add: Additions during the year | 2838.80 | 40.38 |
| Less: Cash recovery during the year | 94.44 | 85.97 |
| Less: Adjustment during the year | 50.31 | 5,96.55 |
| Less: Written-off during the year | 0.00 | 0.00 |
| Closing balance of classified loans (NPA) | 6,666.48 | 3,972.42 |

Movement of provisions made against classified loans (NPA)

| Particulars | BDT in Crore | |
|---|--------------|----------|
| | 2021 | 2020 |
| Opening balance of provisions | 10,04.33 | 1,004.33 |
| Add: Additions made during the year | 710.35 | - |
| Less: Transfers to standard loan accounts during the year | - | - |
| Less: Adjustments during the year | - | - |
| Closing balance of NPA | 1,714.68 | 1,004.33 |

Sector-wise loan exposures and NPA status:

| Name of the sectors and sub-sectors | 2021 | | | 2020 | | |
|---|--------------------------|----------------|---|--------------------------|-----------------|--------------------------------------|
| | Total loans and advances | Total NPA | Sector-wise NPA as % of total portfolio | Total loans and advances | Total NPA | Sector-wise NPA % of total portfolio |
| A. Agriculture, fishery and forestry | 1256.82 | 33.69 | 0.51% | 1,111.64 | 26.76 | 0.67% |
| B. Industry | 23201.54 | 4905.95 | 73.59% | 2,0520 | 2,584.49 | 65.06% |
| C. Trade & commerce: Construction (commercial) | 7976.76 | 1483.74 | 22.26% | 7,055.34 | 1,169.43 | 29.44% |
| D. Real estate, construction and land development loans | 725.15 | 71.87 | 1.08% | 641.39 | 56.65 | 1.43% |
| E. Transport | 374.74 | 3.44 | 0.05% | 331.46 | 2.71 | 0.07% |
| F. Consumer financing | 1484.60 | 12.62 | 0.19% | 1,313.11 | 9.95 | 0.25% |
| G. Miscellaneous | 3063.76 | 155.37 | 2.33% | 2,709.83 | 122.44 | 3.08% |
| Total loans and advances | 38083.37 | 6666.48 | 100 % | 33,682.77 | 3,972.43 | 100% |

The Recovery Division is a vital unit of the head office, which is engaged in managing NPLs, monitoring recovery of NPLs and formulating policy, strategy and action plans for recovery and regularisation of NPLs. Present position of NPLs (classified and written-off loans) and recovery position has been presented below.

Recovery position review:

The total recovery of classified loans during the year 2021 was Tk. 144.75 cr, which is almost 14.47% of the recovery target. Recovery from written-off loans for the same period was Tk. 6.95 cr. Although the bank took a number of initiatives at the beginning of the year to reduce a significant portion of NPL through a comprehensive action plan, recovery against set goals was severely impeded due to the corona virus pandemic. Yet, in spite of the adverse effects of Covid-19 on the economy, our teams have been making relentless efforts to bring down NPL to a satisfactory level. It is expected that NPL volumes will be reduced substantially through pragmatic policy of the Government and Bangladesh Bank.

Recovery road map for 2022 – Our focused 14-point agenda:

1. At the very beginning of the year 2022, in order to gear up recovery from NPL and to achieve recovery target-2022, as a part of recovery action plan, a letter has been sent to field levels instructing to achieve recovery target of Tk. 1312.00 crore from classified loan and Tk. 80.00 crore from written-off loan..
2. Detail action plan has been formulated and accordingly, a manifesto called "Action Plan for Classified & Written-off Loan Recovery and Reducing NPL" has been issued by Recovery Division-01. In it the responsibilities and recovery targets of divisional offices, zonal offices and individual branches have been stated clearly and specifically.

3. An office order for special duty of monitoring recovery activities of Local Office, Five (05) Corporate-01 branches and other Divisional Offices has been assigned to our Deputy Managing Directors (DMD) and General Managers (GM) of Head Office.
4. A task force has been constituted to reduce classified loan.
5. Higher management authority conducting at least one video conference fortnightly with General Managers (GM) of divisional offices and DGM of Zonal office as a part of monitoring of loan recovery activities.
6. Periodical meetings are be conducted with head of divisional offices, zonal managers and branch managers where the bank's Chairman, Managing Director & CEO and other senior Executives provide practical instructions everyone present to implement action plan and achieve recovery target.
7. Every year Recovery Division-1 issues a number of Circulars contained with detail instructions to prevent newly classification of standard loans, to promote recovery from standard loans and to gear up recovery from NPL. Monthly review meeting on recovery of default loans will be held regular basis.
8. Branch managers are regularly being instructed to reduce NPL ratio through NPL recovery and hindering classification of standard loans in Manager's Conferences.

9. Managing Director & CEO and other higher executives will hold meeting with defaulted borrowers at field level and continually instructing help achieving recovery target.
10. Recovery Division is collecting monthly NPL recovery report called 'Quick Report' from our divisional offices and the recovery progresses are regularly being discussed in a monthly review meeting presided over by our honorable Managing Director & CEO and necessary instructions are being passed to the field level.
11. Honorable members of the Board of Directors will hold meeting with defaulted borrowers to enhance and gear up NPL recovery activities.
12. The Special Monitoring Cell of Ten members have been constituted under the leadership of the Deputy Managing Director (Recovery) for the recovery of classified loans of Tk.100 crore and above.
13. For accelerating legal initiatives against defaulted borrowers, head office has appointed a full-time legal advisor.
14. To encourage the employees for recovery, Prizes are being awarded under certain conditions to persons who can successfully recover the defaulted loans. Besides, power of interest waiver has been delegated at field level to accelerate recovery activities.

মুখ্য মার্গে আবাসিক ঋণ

২% সুদের হার

মুখ্য মার্গে আবাসিক ঋণের সুবিধা

| ঋণের পরিমাণ (টকা) | সুদের হার (%) | ঋণের মেয়াদ (বছর) | ঋণের শর্তাবলী |
|---------------------------------|---------------|-------------------|---|
| ১০০,০০০.০০ থেকে ১০,০০,০০০.০০ | ২% | ১০-২০ | ঋণ গ্রহণের পর ৬ মাসের জন্য ৩ মাসের জন্য ৬ মাসের জন্য ৯ মাসের জন্য ১২ মাসের জন্য ১৫ মাসের জন্য ১৮ মাসের জন্য ২৪ মাসের জন্য ৩৬ মাসের জন্য ৪৮ মাসের জন্য |
| ১০,০০,০০০.০০ থেকে ২০,০০,০০০.০০ | ২% | ১০-২০ | ঋণ গ্রহণের পর ৬ মাসের জন্য ৩ মাসের জন্য ৬ মাসের জন্য ৯ মাসের জন্য ১২ মাসের জন্য ১৫ মাসের জন্য ১৮ মাসের জন্য ২৪ মাসের জন্য ৩৬ মাসের জন্য ৪৮ মাসের জন্য |
| ২০,০০,০০০.০০ থেকে ৫০,০০,০০০.০০ | ২% | ১০-২০ | ঋণ গ্রহণের পর ৬ মাসের জন্য ৩ মাসের জন্য ৬ মাসের জন্য ৯ মাসের জন্য ১২ মাসের জন্য ১৫ মাসের জন্য ১৮ মাসের জন্য ২৪ মাসের জন্য ৩৬ মাসের জন্য ৪৮ মাসের জন্য |
| ৫০,০০,০০০.০০ থেকে ১০০,০০,০০০.০০ | ২% | ১০-২০ | ঋণ গ্রহণের পর ৬ মাসের জন্য ৩ মাসের জন্য ৬ মাসের জন্য ৯ মাসের জন্য ১২ মাসের জন্য ১৫ মাসের জন্য ১৮ মাসের জন্য ২৪ মাসের জন্য ৩৬ মাসের জন্য ৪৮ মাসের জন্য |

রূপালী ব্যাংক লিমিটেড
উন্নয়ন সেক্ষেত্র নিশ্চিত

মুখ্য মার্গে আবাসিক ঋণ
ফলাও বেন্দী আসা
মুকুল থেকেই সকল ক্রমে
পারে দৈনিক দাম

রূপালী ব্যাংক লিমিটেড
উন্নয়ন সেক্ষেত্র নিশ্চিত
বসবসুর স্বয়ংসহায় নিবেদিত একটি নতুন অগ্র ব্যাংক

OUR HUMAN CAPITAL

“We believe in continuous improvement and hold the view that each employee deserves the opportunity for development while they contribute actively to the achievement of the Bank’s objectives. We have frequent, honest and respectful engagements with our staff as part of our efforts to provide a workplace that stimulates long-term thinking and places high importance on action.”

- Md. Obayed Ullah Al Masud, Managing Director and CEO

Building a progressive and high-performance organization

At Rupali Bank, our decisions and actions are guided by our ethics that are rooted in honor, enterprise, unity, professionalism and commitment. As a financial services brand that focuses on bringing out the best in our colleagues, we provide them with extensive training and career development opportunities to ensure that they possess the right skill-sets and attitude to remain relevant to our customers and the industry, now and well into the future.

At Rupali Bank, our human resource strategy is rooted in our ambition to make our Bank a preferred place to work. We have always believed that putting our customers first in everything we do begins with having the right set of people who are committed, loyal, resilient and quick to learn. As a financial institution of repute, we ensure that everyone at the Bank feels engaged and inspired to put in their best.

At Rupali Bank, we are focused on building future capabilities and careers. Our business is constantly shaped by swift technological change. Hence, we need to continuously renew our skills, capabilities and behaviours. Further, the way we are perceived as employers is also changing. Potential recruits expect different career experiences, including flexible working, career breaks, diversity and inclusivity, rewarding and challenging environment and for their employer to share their values. At the Bank, we’re changing our career planning and capability development practices in line with these trends. We are embracing more flexible ways of working to attract people from diverse segments of the society. Besides, we have also lucidly articulated our purpose so our employees know what we stand for.

With more than four decades of growing our business sustainably across Bangladesh, we understand and acknowledge the diversity and range of the many markets and regions in which we operate. As we deepen our expertise at the grassroots and forge stronger relationships with our clients and customers, we also help our colleagues broaden their perspectives across the region so they are able to make considered decisions for the long-term that are good for our customers, our communities and our environment. This is fundamental to our aspirations in empowering our human resources and developing tomorrow’s leadership.

Tenets of our HR strategy

Rupali Bank’s distinctively prudent and risk-focused approach to growing the business has been a constant since our founding. As an integral part of our human resources strategy, we encourage awareness, understanding and respectful behaviour at the Bank to reinforce our values-based, risk-aware and yet an entrepreneurial culture that fosters the go-getter spirit and attitude.

Some of the other key levers of our HR strategy include:

- Attracting and retaining qualified personnel and building our employer brand as one that provides a long-term career in financial services to make a difference in the lives of customers.
- Retaining competent human capital through fostering a challenging and growth-oriented workplace environment.
- Training and motivating our employees so that they continue to remain applicable and relevant to our customers’ requirements.
- Imparting training and exposing our employees to an extensive variety of skill development programs.
- Encouraging performance excellence and also the way the performance has been achieved, through rewards and recognition (R&R) .
- Ensuring equal employment opportunity, irrespective of race, gender, ethnicity, religious beliefs, etc.
- Striving for aligning our human resources to embrace the core values of the Bank to meet our strategic objectives.
- Upholding the ethical principles of the Bank at all times.
- Fostering the sense of innovation, customer-centricity and customer-first attitude.
- Nurturing a corporate culture that is rooted in competitiveness, prudence and progress.
- Igniting the spirit of ambition across our human resources to assure career progression and lifestyle improvement.
- Including cutting-edge skill sets in addition to conventional degrees and qualifications in our recruitment practices .

- Ensuring the highest levels of compliance with all employment and labor laws.

Striving to create a distinctive HR culture

Rupali Bank's well-staffed and forward-looking Administration and Human Resources Division is entrusted with the core responsibility of managing the Bank's large and diverse workforce.

For ensuring streamlined and more organised human resource management, the Board of Directors of the Bank has approved a cohesive and comprehensive Human Resource Policy, 2011. The tenets of this policy have been implemented in alignment with Rupali Bank Employee's Service Regulations, 1981. The chief objectives of our human resource strategy are to attract and retain qualified personnel by creating a congenial and collaborative workplace that thrives on intellectual stimulation and fellowship, while encouraging employees to augment their skills, maintain professionalism and make the most of the opportunities at the Bank.

Our consolidated human capital in terms of employment position group:

| Particulars | No. of employees as on 31-12-2021 | No. of employees as on 31-12-2020 |
|---|-----------------------------------|-----------------------------------|
| Managing Director & CEO and Executives (MD & CEO to GM) | 18 (17+1*) | 26 (24+2*) |
| Executives (DGM to AGM) | 280 (279+1*) | 278 (277+1*) |
| Officers | 5173 | 3953 |
| Staff | 1613 | 1678 |
| Total | 7084 | 5935 |

*Contractual

Total human capital by designation-wise hierarchy:

| Particulars | No. of employees as on 31-12-2021 | No. of employees as on 31-12-2020 |
|--------------------------|-----------------------------------|-----------------------------------|
| Managing Director | 1* | 1* |
| Deputy Managing Director | 3 | 3 |
| General Manager | 14 | 22 (21+1*) |
| Deputy General Manager | 98 (97+1*) | 98 (97+1*) |

| Particulars | No. of employees as on 31-12-2021 | No. of employees as on 31-12-2020 |
|---------------------------|-----------------------------------|-----------------------------------|
| Assistant General Manager | 182 | 180 |
| Senior Principal Officer | 703 | 706 |
| Principal Officer | 982 | 992 |
| Senior Officer | 1917 | 1638 |
| Officer | 1571 | 617 |
| Other | 1613 | 1678 |
| Total | 7084 | 5935 |

*Contractual

Employee health, safety and other assistance

At Rupali Bank, we promote the quality of our human capital through our pro-employee policies that are anchored on enabling our staff to realise their full potential. To achieve our long-term goals, the Bank provides diverse facilities and offers a number of substantial benefits to its employees, such as festival bonus, incentives, housing loans at concessional interest rate, subsidized food at the canteen and lunch benefits, pick-up and drop transport facilities, exposure to annual cultural and sports event for refreshment and rejuvenation, medical check-ups and treatment by the Bank's doctor, hospitalization benefits, maternity leave, day-care facility, death relief grant scheme and pension fund, etc.

Further, all officials and employees of the Bank get benefits from high-quality medical consultation services at affordable costs at Universal Medical College & Hospital, with whom we have an association.

Cultural and sports events

At RBL, our Sahitta and Sangskrity Parisad and Kriya Parisad are major employee-facing platforms that take care of their wellbeing and welfare through providing exposure to cultural and sporting events.

As part of employee engagement in 2021, Sahittyta and Sangskrity Parisad arranged a number of cultural programs, including those on National and Historical Day. Further, towards providing exposure to the outdoors and enabling employees to showcase their competitive sporting skills, RBL Kriya Parisad arranges annual sports each year that also helps in creating stronger bonding and engagement.



Training and internship opportunities

Rupali Bank places high importance on staff training to ensure that they serve our customer objectives in a professional, prudent and competent way.

For achieving this, we have a dedicated and exclusive training platform under the aegis of Rupali Bank Training Academy (RBTA) that provides extensive training to enable our employees to maintain and augment their professional skills, familiarize them with basics in computer and about banking processes and protocols, facilitate them to acquire knowledge in banking operations, enable them to attend to the assigned task with diligence and confidence and transform attitude and mindset to offer satisfactory services to our clients.

Further, RBL also facilitates students by providing them with cutting-edge internship opportunities, thus helping them acclimatize with a real-time corporate environment, while also exposing them to best practices in banking.



Training Program

Number of Participants Participated in the Training Program

| SL | Particulars | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|----|---------------------------------|------|------|------|------|------|------|-------|
| 1 | Conducted By RBTA | 5903 | 7000 | 6157 | 5719 | 5766 | 3969 | 12364 |
| 2 | Conducted By Other Institutions | 139 | 97 | 48 | 35 | 149 | 179 | 238 |
| 3 | Total | 6042 | 7097 | 6205 | 5754 | 5915 | 4148 | 12602 |

Training program of the year 2021:

During the year 2021 Rupali Bank Training Academy (RBTA) organized 90 in house Training Course on different subject against target of 87 courses, Number of the participants was 8000 against target of 6340. Achievements: Course coverage 103.45% & Participants coverage 126.18 %. 40 Outreach Courses were organized at divisional level against target of 32 outreach courses attended by 2551 participants. Besides, 25 training Courses were organized by the local training unit against target of 30 courses attended by 1813 participants. Thereby total no. of courses was 155 and no. of participants 12364.



Future Plan of Rupali Bank Training Academy

RBTA has Plans-

1. On the improved situation of covid-19 parallel to on-line training, we shall arrange on-campus training regularly.
2. To cover adequate number of executives; officers and staffs under training we shall continue on-line training that will help saving time and cost as well.
3. Upgrading and Updating present training courses in consistent with global changes in banking area.
4. Incorporating latest knowledge of banking affairs in the training program.
5. Expanding training activities as per the need of upcoming banking and financial issues and technologies.
6. Strengthening the training activities in the local unit for coverage of more employees and training courses.
7. Feedback/ opinions from the field level executives of the banks are collecting and accommodating to make the training effective and practical oriented.
8. Comparing with the reputed training institute like BIBM, BIAM, NAPD, BPATC modernizing the contents of the courses in line with global need and practices of banking.
9. Inviting more reputed resource persons from the related institutions and fields to conduct sessions for increasing the quality of the training
10. Incorporating modern technology to develop training activities and make training more trainee-friendly.
11. Faculty development program in both home and abroad will be conducted regularly.
12. Addressing issues related to banking innovations tools, technologies and knowledge.

Employee's perks and privileges

As a Bank that focuses on employee welfare and development, with this area of emphasis under the direct surveillance our top leadership, the Board of Directors of the Bank approved 3.0 incentive bonuses, each equivalent to the basic salary component, recreation leave in addition to one month of basic salary for every three years of service eligible for all permanent employees.

Some of the other employee-centric privileges include:

- Provident fund facility
- Gratuity fund
- Death cum retirement benefits
- Leave encashment
- Two festival bonuses
- Bangla New Year allowance
- Employee house building loan scheme
- Motorcycle loan scheme
- Car loan scheme for executives
- Children education allowance
- Honorarium for passing Banking Diploma examinations.

Leadership planning and pipeline

At RBL, our focus on succession planning is underscored by our emphasis on internal promotions to fill our leadership pipeline. Succession planning enhances the availability of experienced and capable employees who are prepared to take up challenging leadership roles as and when required. RBL has embraced several initiatives to augment its succession planning initiative over the years.

Performance Appraisal

At RBL, we continually strive to employ the right people in the right place, develop their capacities through training and retooling and reward their performance, while also considering the way it has been achieved.

We do so through engaging in comprehensive performance appraisal by which we are able to ensure a systematic and periodic process that assesses an individual employee's job performance and productivity in relation to certain pre-established criteria and organizational objectives.

Employee motivation through promotions and rewards

RBL's rewards and recognition platform is guided by its Human Resource Policy 2011 that articulates specifications around promotions, rewards and motivation for staff across all organisational tiers.

Placing high emphasis on training and development

At RBL, the quality of our human resources is key in enabling us to achieve our goals and ambitions. With a view to meet this objective, we emphasise on training and capacity building that not only enables our people to serve our customers in the best possible way, but also to do so while embracing the highest standards of ethics and discipline.

For achieving sustainable growth, RBL offers comprehensive training courses round-the-year, including in-house training and job rotation. The Bank also embraces constant improvement of training processes, while also imparting need-based training,

training in Bangladesh and abroad, professional English training, etc. The various categories of training programs include:

- Foundation course
- Managerial course
- Skill development course
- Workshops
- Computer course, etc.

Addressing grievance with sensitivity and counselling

As a Bank that is open, transparent and promotes honesty, we have ensured that employees have the right to challenge any potential violation of their rights or any questionable practices by filing a complaint or grievance. Such answers are replied to in writing to maintain documentation, with reasons articulated in detail. Employees have the right to appeal to any decision.

In fact we believe that customers also have the right to raise grievances. Hence, customer complaints are taken into serious consideration and are resolved as soon as possible by the appellate authority in consultation with the respective department.

Retirement and resignation

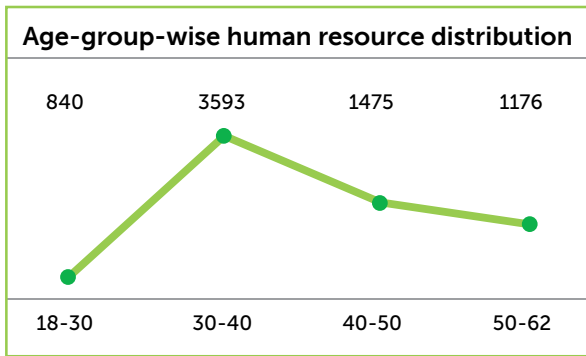
At RBL, our retirement and resignation policies are well-defined in our Human Resource Policy, 2011, which is an upgraded version of Rupali Bank Employees Service Regulation, 1981, and which has been revised from time to time, as per Government guidelines.

Age-group-wise value

Employee demographic is an important consideration for our Bank. Such an analysis enables us to identify our core strengths, direct allotment of resources in potential deficiency areas and facilitates us in better manpower planning.

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| 18-30 Yrs | 431 | 281 | 710 | 880 | 840 |
| 30-40 Yrs | 2628 | 2611 | 2788 | 2868 | 3593 |
| 40-50 Yrs | 982 (981+1*) | 979 (977+2*) | 1001 (999+2*) | 1135 (1134+1*) | 1475 |
| 50-62 Yrs | 1116 (1115+1*) | 1058 (1056+2*) | 1142 (1140+2*) | 1052 (1050+2*) | 1176 (1174+2*) |
| Total | 5157 | 4929 | 5641 | 5935 | 7084 |

* Contractual



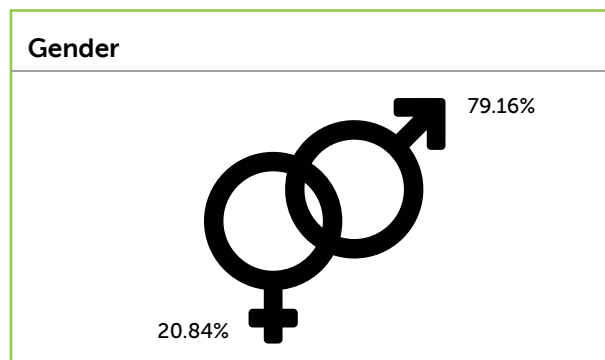
Promoting gender diversity

As a Bank that promotes meritocracy and diversity at the workplace, RBL is keen to ensure equal job opportunities for all employees.

In fact, the Bank actively promotes gender diversity and has been stepping up recruitment of women employees with the result that today the Bank possesses a growing number of women employees on its rolls. The table below depicts the shift. Further, we have also identified issues such as those of pay parity, etc., with a view to promote women employment at our Bank.

| | 2021 | 2020 | 2019 | 2018 |
|--------|-------------------|-------------------|-------------------|-------------------|
| Male | 5608 (5606+2*) | 4700 (4698+2*) | 4469 (4465+4*) | 4000 (3996+4*) |
| Female | 1476 | 1235 | 1172 | 929 |
| Ratio: | 3.80:1 | 3.81:1 | 3.81 : 1 | 4.31 : 1 |

(Regular + Contractual)*



Employee recruitment and promotion

As per RBL policy, every service holder retires at the fixed age of 59/60 years. Further, various other reasons, including self-retirement, dismissal or death, has enforced manpower reduction.

Hence, to address the deficit between the existing manpower base and the actual requirement, we have ensured the propagation of our well-defined recruitment practices. The Bank's Administration & Human Resources Division has been consistently recruiting manpower, as per the recommendations of BSCS of Bangladesh

Bank at different grades to meet vacancies. To ensure transparency and accountability, regular transfers and postings are also an important responsibility of Admin. & HR Division.

Employees recruited during 2016-2021

| Year | 1st Class | 2nd Class | 3rd Class | 4th Class | Total |
|--------------|------------|-------------|------------|------------|-------------|
| 2016 | - | - | 53 | 49 | 102 |
| 2017 | 1 | - | 9 | 6 | 16 |
| 2018 | 1 | - | - | - | 1 |
| 2019 | 100 | 447 | 317 | 66 | 930 |
| 2020 | 418 | 27 | 0 | 0 | 445 |
| 2021 | 329 | 1027 | 0 | 0 | 1356 |
| Total | 849 | 1501 | 379 | 121 | 2850 |

* Besides this, a Chief Security Officer (CSO) equivalent to the post DGM has appointed contractually in the year of 2021.

Employees promoted during 2016-2021

| Year | 1st Class | 2nd Class | 3rd Class | 4th Class | Total |
|--------------|-------------|-----------|------------|------------|-------------|
| 2016 | 687 | 5 | 15 | 167 | 874 |
| 2017 | 391 | 21 | 183 | 38 | 633 |
| 2018 | 1121 | 14 | 86 | 32 | 1253 |
| 2019 | 424 | 36 | 311 | 200 | 971 |
| 2020 | 293 | 7 | 55 | 105 | 460 |
| 2021 | 93 | 6 | 95 | 23 | 217 |
| Total | 3009 | 89 | 745 | 565 | 4408 |

Activities performed by Admin. & Human Resources Division in the year of 2021:

According to the circular no. Proka/Prosha/Policy/02, dated 28/02/2018, Administration and Human Resources Division engaged in different activities. Among them most vital works are:

1. Recruitment.
2. To perform promotion related all activities including pay fixation of promoted employees.
3. To accomplish "Staff House Building Loan" related matters.
4. Transfer and posting related all activities.
5. Formulation/ Amendment of different HR related policies etc.

Recruitment:

The selection process of Senior Officer (9th Grade) and Officer (10th Grade) is conducted by Bankers' Selection Committee Secretariat (BSCS) of Bangladesh Bank. Based on provided list by BSCS, Administration and Human Resources Division accomplish all the work to appoint selected officers with the approval of Board of Directors. In the year of 2021, a total no. of 1356 (One Thousand Three Hundred Fifty Six) employees have joined at Rupali Bank Ltd. Among them Senior Officer: 285, Senior Officer (Legal Officer): 35, Senior Officer (Financial Analyst): 9, Officer: 1014 and Officer (Cash): 13.

Besides these, one Chief Security Officer (CSO) (equivalent to DGM post) has appointed contractually on 1st November, 2021.

It is to be noted that, we have also prepared the service files of the respective appointed employees with allocation of registration number.

Promotion:

As per the TOR Admin. & HR Division is responsible to perform promotion related all activities. A total number of 217 employees have promoted to higher post in 2021 based on 2020 which details are shown below:

| Sl. No. | Promoted from (post) | Promoted to (post) | Total no. of Employees promoted |
|---------|---|--|---------------------------------|
| 1 | Deputy General Manager | General Manager | 04 |
| 2 | Assistant General Manager | Deputy General Manager | 07 |
| 3 | Senior Principal Officer | Assistant General Manager | 10 |
| 4 | Senior Principal Officer (IT) | Assistant General Manager (IT) | 02 |
| 5 | Principal Officer | Senior Principal Officer | 18 |
| 6 | Principal Officer (Executive Engineer.) | Senior Principal Officer (Superintendent Engineer) | 04 |
| 7 | Senior Officer | Principal Officer | 33 |
| 8 | Officer | Senior Officer | 13 |
| 9 | Officer (Cash) | Senior Officer (Cash) | 2 |
| 10 | Junior Officer | Officer | 6 |
| 11 | Asst. Officer Grade-01 | Junior Officer | 46 |
| 12 | Asst. Officer Grade-01 (Cash) | Junior Officer (Cash) | 20 |

| Sl. No. | Promoted from (post) | Promoted to (post) | Total no. of Employees promoted |
|--------------|-------------------------------------|-------------------------------|---------------------------------|
| 13. | Asst. Officer Grade-02 | Asst. Officer Grade-01 | 16 |
| 14. | Asst. Officer Grade-02 (Cash) | Asst. Officer Grade-01 (Cash) | 3 |
| 15. | 4rth Grade (CTP +MLSS+Jamadar) | Asst. Officer Grade-02 (Cash) | 10 |
| 16. | Foreman | Senior Foreman | 02 |
| 17. | Office Asst. (Electrician+Mechanic) | Foreman | 03 |
| 18. | MLSS (Jamadar) | CTP | 14 |
| 19. | MLSS (Peon) | MLSS(Jamadar) | 4 |
| TOTAL | | | 217 |

- The budget of Tk. 400 crore for the field of "Staff House Building Loan" has been sanctioned by the competent authority for the year- 2021 and the said amount has allocated to the individual employees and respective offices within time frame. In addition to this, in response to the application of the family members of deceased employees a total number of 14 proposals for 100% interest waiver against "Staff House Building Loan" has approved by the Board of Directors.
- According to BRPD Circular no.-24, date: 19/04/2021 an amount of Tk. 2.25 crore has paid to the family members of 05 (Five) employees who all died due to Covid-19 (corona virus).
- Post-promotion pay-fixation has completed in different grades.
- A policy named "জেডার ভিত্তিক বৈষম্য ও যৌন হয়রানি প্রতিরোধ নীতিমালা-২০২১" has formulated with the approval of Board of Directors to ensure gender based equality and sexual harassment free working environment.
- A number of circulars have been issued for the purpose of maintaining office discipline.

In addition, the duties directed by the authorities have been carried out including the preservation of relevant Board Decisions and its implementation status is sent to the Board Secretariat, maintenance of seniority list of officers/staffs of all grades, preparation of manpower statements, sending statement to the Ministry of Finance and Bangladesh Bank, proceedings relating to departmental complaints and cases, preparation of departmental annual budget, police verification of employees, budget honorarium of the officer/employee engaged on deputation in the Ministry of Finance, the nomination of officers/employees for performing duties at the cattle market etc.

Plan of activities of Administration & Human Resources Division for the year of 2022:

- The Organogram of Rupali Bank Limited was revised in 2016 by the competent authority with the consent of Ministry of Finance. Since the business exposure of Rupali Bank Limited has increased in course of time, it requisite to bring changes in existing organogram. In this circumstance, currently admin & HR division is working to amend the existing Organogram which was revised in 2016.
- In the year of 2022, we are expecting to recruit around 1649 employees in different posts.
- Promotion activities for various posts will be carried in time under the direction of the competent authority.
- Transfer is an ongoing process which will also be carried on the year of 2022.
- The Administration and Human Resources Division has proposed a budget of Tk. 500 crore for the 'Staff House Building Loan' for the year-2022.

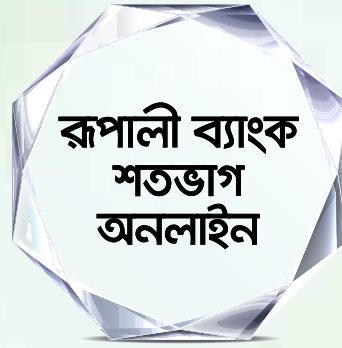
- Activities related to the appointment of a Chief Information Technology Officer (CITO) and a Chief Financial Officer (CFO) in the rank of General Manager are underway.
- The division is planning to enhance the ability of the HRM Software for the better human resources management. It is planned to initiate automated software based transfer system with the help of ICT Systems Division of Head Office.

In addition to the above work, any work directed by the managing authority will be completed in 2022.



PRODUCT AND SERVICES

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রূপালী ব্যাংক লিমিটেড উত্তম সেবার নিশ্চয়তা

www.rupalibank.com.bd

RUPALI BANK CASH REMITTANCE SERVICES





SUBSIDIARIES OF RUPALI BANK LIMITED

RUPALI INVESTMENT LIMITED

Rupali investment Limited is a state owned Merchant Bank and subsidiary of Rupali Bank Limited has been incorporated on 27 October 2010 under the companies Act 1994.

The Board of Directors of Rupali Bank Limited in its 815th meeting held on 04-03-2010 subsequently confirmed in the 816th meeting held on 15-03-2010 has decided to form a subsidiary company named Rupali Investment Limited as Merchant Bank under the BSEC Regulations.

Product and Services of RIL

Issue Management

RIL offers specialized services related to issue management to State-owned Enterprises, Local Statutory bodies and corporate sector. It has been rendering Issue Management, Consultancy and Corporate Advisory Services as a Capital Market Intermediary. Since inception, RIL has assisted a number of different fundamentally strong based companies to float their securities in the capital market & established itself as a trusted brand in managing issue.

Underwriting

RIL renders underwriting support singly or through consortium to viable and prospective companies seeking long-term fund from the capital market. It helps companies to float equity and debt instruments in the secondary market by giving commitment to take up unsubscribed portion of the issues.

Portfolio Management

RIL has been playing dynamic role in managing its own portfolio by investing in securities both in primary and secondary markets. Being a subsidiary of RBL and a leading merchant bank, RIL contributes significantly to the development of the capital market through active portfolio management.

Managing Investors' Accounts (Investors' Scheme)

One of the foremost activities of RIL is the Investors Scheme which includes both discretionary and non discretionary services. This Scheme is an opportunity for the general investors as it shaped the secondary capital market by creating significant demand for securities. top notch customer services is an integral part and driven value of RIL.

Capital Structure of RIL as on 31 December, 2021

(Tk. in Crore)

| | 2021 | 2020 |
|------------------|---------------|---------------|
| Paid-up capital | 100.00 | 100.00 |
| Retained Earning | 17.86 | 12.17 |
| Total | 117.86 | 112.17 |



CAPITAL STRUCTURE OF RIL AS ON 31 DECEMBER, 2021

Operational Activities of RIL

Issue Management:

Issue Management is one of the core functions of a Merchant Bank. RIL put in all endeavor required for seamless Issue Management including in-house capacity development in 2021. It also manages IPO and Rights issues through extensive effort and constant communication with different profitable companies and other relevant entities. We have enlisted of M.L Dyeing Limited through issuing IPO shares in stock exchange in 2018 .

Underwriting:

We have completed underwriting of different sectors such as banks, textiles, pharmaceuticals and power sector in the last few years. These companies are given below:

| SL No | Name of the Company | BDT in crore |
|-------|--|--------------|
| 1 | IFIC Bank Limited | 20.00 |
| 2 | First Security Islami Bank Limited | 5 .00 |
| 3 | Orion Pharma Limited | 5.00 |
| 4 | Ashuganj Power Station Company Limited | 5.00 |
| 5 | M.L dyeing Limited | 2.00 |
| 6 | JMI Hospital & Requisite Ltd. | 1.0 |
| 7. | SBAC Bank Ltd. | 1.50 |

We are currently maintaining the following companies as underwriting:

(Fig in Tk. Crore)

| Sl. No | Name of the Company | Underwriting Commitment (BDT in crore) | Status |
|--------------|--|--|---------------|
| 01 | Midland Bank Ltd. | 1.0 | Under Process |
| 02 | First Security Islami Bank Limited (right issue) | 5.0 | Under Process |
| Total | | 6.00 | |

Portfolio Management and Investors' Scheme:

This is a popular and attractive scheme for the investors. Under this scheme, investors get opportunities of investing their fund in the capital market giving some responsibilities for portfolio management to the portfolio manager. In addition, they get financial support in terms of margin loan for purchasing securities from the market.

RIL management approach is driven by the objective of maintaining a strong capital base, reflected through a strong capital adequacy ratio in order to support the execution of its growth plans and business strategies, while meeting the regulatory capital requirements at all times.

In 2021, investors has done positive responses and active for dramatically increasing the capital market into the pandemic situations. RIL has always been aware of extending all sorts of assistance to the investors for managing their portfolio efficiently. Margin loan was provided in accordance with the directives of the BSEC.

At the end of 2021, a number of 808 investors' accounts were active and outstanding margin Loan on amount of Tk.22.35 crore.

Financial Results

Operating Profit

The operating profit is stood at Tk.161.99 millions in 2021 compared to Tk.50.28 millions in the year 2020. The following table shows sector-wise income of RIL compared to the previous year.

(Millions)

| Particulars | (as on 31 December 2021) | (as on 31 December 2020) |
|---------------------|--------------------------|--------------------------|
| Interest Income | 17.21 | 9.79 |
| Fees & Commission | 5.18 | 1.66 |
| Dividend Income | 28.88 | 26.90 |
| Capital Gain | 132.81 | 29.80 |
| Other Income | 3.58 | 2.21 |
| Expenditure | (25.68) | (20.08) |
| Total income | 161.99 | 50.28 |



Expenditure and Provision

The total expense incurred during the period of 2021 was Tk.2.56 crore. The expenses on account of salaries and allowances were Tk. 0.93 crore, and Tk. 0.45 crore on accounts of rent, utility expenses. Moreover Tk.6.32 crore has been kept on provision against Investment in securities. In addition, an amount of Tk.2.69 crore has also been provisioned and for taxation @ 37.5 % on operating income.

Net Profit:

The company has perform net profit of Tk.5.80.crore in 2021 whereas the net profit was Tk. 1.52 crore in 2020.

Summary of the Financial Results:

(Tk. Crore)

| Particulars | (as on 31 December 2021) | (as on 31 December 2020) |
|---|--------------------------|--------------------------|
| Income | 18.76 | 7.03 |
| Expenditure | 2.56 | 2.00 |
| Net Profit / (Loss) Before Tax & Provision | 16.19 | 5.02 |
| Provision against investment in Securities | 6.32 | 1.30 |
| Provision against negative equity | 0.80 | 1.00 |
| Profit/(Loss) after tax | 8.38 | 2.52 |
| Provision for tax | 2.69 | 0.99 |
| Net Profit / (Loss) | 5.68 | 1.52 |
| Retained Earnings | 17.86 | 12.17 |
| EPS | 0.57 | 0.15 |

Finally, we are trying for doing best in the growing up capital market from January to september in 2021 after covid effect. It was an extra disadvantage for whole economy of the country. The Board of Directors and Management of RIL has expected that consequence of the profit in 2021 will be keep up in 2022.

we also maintain the principle of integrity and follows the rules of governance and business activities. Management of RIL places the integrity of the investment policy and the interest of the shareholders above their own personal interest.

Employees of RIL act as an ethical manner with integrity, Competence, diligence & respect to the public, prospective clients, colleagues and other participants in the business arena.

RUPALI BANK SECURITIES LIMITED

Overview of Rupali Bank Securities Limited

Rupali Bank Securities Limited (RBSL) is a fully owned subsidiary of Rupali Bank limited. RBSL obtained license from the Bangladesh Securities and Exchange Commission (BSEC) and Central Depository Bangladesh Limited (CDBL) to act as a Stock –Broker and Stock Dealer as well as a Full Service Depository Participant to CDBL. As a subsidiary of a state owned commercial bank RBSL provides services to the clients with level best experiences and faith. After starting the business, this institution has been playing significant role in capital market effectively.

Rupali Bank Securities Limited is a public limited company under the companies Act 1994 which was incorporated on August 29, 2013. The institution was obtained DSE membership on November 22, 2012 and DSE brokerage & dealer license on September 04, 2014 (TREC# 246). After that this institution started its first trading on January 08, 2015.

Product & Services

- Full Service Depository Participant (DP) of CDBL
- BO Account opening
- Buy & Sell of Securities in DSE
- Margin Loan Facilities
- Online Trading Facilities
- Custodial Service
- Share Pledge Service
- Fund transfer by BEFTN
- Telephonic Trading Facility

Business Principles

- Creating effective long-term relationship with the clients and working with them as a team to achieve common goal.
- Maintaining a positive moral, job ethics and ambition in business.
- Providing need based solution to the clients to ensure loyalty of the clientele.
- Keeping up with the ever changing and ever growing business environment.
- Advising clients effectively and provide them with exceptional choices.
- Developing business in such a way that it benefits both the client and the company.
- Ensuring efficient decision making through powerful information systems and highly qualified personnel.



The 9th Annual General Meeting

- Placing great emphasis on retaining good employees and rewarding employees who perform most successfully to achieve the Company's goal.

CAPITAL STRUCTURE OF RBSL

Capital Structure of RBSL as on 31 December 2021

(Tk. in Crore)

| | 2021 | 2020 |
|------------------|---------------|---------------|
| Paid-up capital | 103 | 103 |
| Retained Earning | 13.57 | 6.04 |
| Over draft Loan | 11.18 | 0.01 |
| Total | 127.75 | 109.05 |

Board of Directors of Rupali Bank Securities Ltd.

| Sl. | Name | Designation |
|-----|---------------------------------|---------------------------|
| 1. | Mr. Md. Obayed Ullah Al Masud | Chairman |
| 2. | Mr. Mohammad Jahangir | Director |
| 3. | Mr. Khan Iqbal Hossain | Director |
| 4. | Mr. Md. Harunur Rashid | Director |
| 5. | Mr. Md. Jahid Hossain | Director |
| 6. | Professor Dr. Md. Akram Hossain | Independent Director |
| 7. | Mr. Md. Wahiduzzaman Khandaker | Independent Director |
| 8. | Mr. Md. Farhad Hossain Khan | CEO & Ex-Officio Director |

FINANCIAL RESULTS

Operating Profit

The operating profit was Tk.148.63 million in 2021 compared to Tk. 58.56 million in year 2020. The following table shows sector-wise income of RBSL compared to the previous year.

(Tk. millions)

| Particulars | (as on 31 December 2021) | (as on 31 December 2020) |
|-------------------|--------------------------|--------------------------|
| Interest Income | 51.58 | 40.23 |
| Fees & Commission | 55.26 | 17.60 |
| Dividend Income | 12.93 | 14.31 |
| Capital Gain | 68.43 | 14.91 |
| Total | 188.20 | 87.05 |

Expenditure and Provision

The total expense incurred during the period of 2021 was Tk. 3.96 crore. Tk.2.0 crore has been kept on provision against Investment in securities and Tk.0.78 crore has been kept on provision against margin loan and negative equity. In addition, an amount of Tk.3.57 crore has also been provisioned for Tax @ 30% on business income, 10% on capital gain and 20% on dividend income.

Net Profit:

The company has made net profit of Tk.8.53 crore in 2021 whereas the net profit of Tk. 2.73 in 2020.



Summary of the Financial Results:

(Fig in Tk. millions)

| Particulars | (as on 31 December 2021) | (as on 31 December 2020) |
|--|--------------------------|--------------------------|
| Income | 188.20 | 87.05 |
| Expenditure | 39.57 | 28.49 |
| Profit / (Loss) Before Tax & Provision | 148.63 | 58.56 |
| Provision against investment in Securities | 20.00 | 11.12 |
| Provision against negative equity | 7.79 | 3.90 |
| Profit/(Loss) before tax | 120.84 | 43.54 |
| Provision for tax | 35.59 | 16.20 |
| Net Profit / (Loss) | 85.25 | 27.33 |
| Retained Earnings | 135.68 | 60.43 |
| EPS | 0.83 | 0.27 |



রূপালী ব্যাংক স্কুল ব্যাংকিং সেবা



RISK MANAGEMENT

RISK MANAGEMENT COMMITTEE



Md. Fayaz Alam
Company Secretary

Dr. Mohammed Eunos Ali
Director

Md. Khalilur Rahman
Director

Mohammad Delwar Hossain
Chairman

Md. Shafiqul Islam Laskar
Director

Rukhsana Hasin ^{ndc}
Director

REPORT OF THE BOARD RISK MANAGEMENT COMMITTEE



Mohammad Delwar Hossain

Chairman, Board's Risk Management Committee

“Rupali Bank's Board Risk Management Committee (BRMC) is entrusted with the responsibility of reviewing and managing the overall risk management controls, systems and processes of the Bank.

BRMC composition

The BRMC's objective is to reduce, control or mitigate potential risks arising from the implementation of Board-approved policies, procedures and strategies, while also engaging in scrutiny and supervision of RMD to ensure appropriateness and integrity of the risk management mechanism and framework.

Composition of Board Risk Management Committee (BRMC)

The Board Risk Management Committee (31 December 2021) comprises the following members:

| Sl. No. | Name of Members | Status in Bank | Status in the Committee |
|---------|-------------------------------|-----------------------|-------------------------|
| 01 | Mr. Mohammad Delwar Hossain | Director of the Board | Chairman |
| 02 | Mr. Md. Khalilur Rahman | Director of the Board | Member |
| 03 | Mr. Md. Shafiqul Islam Laskar | Director of the Board | Member |
| 04 | Dr. Mohammed Eunos Ali | Director of the Board | Member |
| 05 | Mr. Rukhsana Hasin, NDC | Director of the Board | Member |

Participation of non-members

Representatives of the risk management team participated in the meetings of the BRMC. DMD, CRO and CFO attend the meetings of the Committee, together with other concerned members of the Management as determined or invited by the Committee.

Roles and responsibilities of BRMC

The roles and responsibilities of the BRMC are aligned with the Risk Management Guidelines for Banks, DOS Circular No. 04, dated 08 October 2018 and other best practices. A few of the important roles and responsibilities are highlighted below:

- Ensure a robust structure for managing risk within the bank. The BRMC supervises the constitution of separate management-level committees and monitors their activities for ensuring compliance with such risk groups as lending risk, foreign exchange transaction risk, internal control and compliance risk, money laundering risk and information and communication risk including other risk-related guidelines.
- Articulation and implementation of appropriate strategies for risk assessment and its control. The Committee reviews the risk management process to ensure effective prevention and control measures.
- Formulating and reviewing (at least annually) risk management policies and strategies for ensuring sound risk management.
- The BRMC reviews the risk management policy of the bank and amends the same as per requirements from time to time. Any other policies related to risks or where a review is required from the risk perspective is vetted by the Committee (BRMC) before getting the final approval from the Board of Directors.

- Supervising the activities of the Executive Risk Management Committee (ERMC).
- Ensuring compliance with Bangladesh Bank's instructions with regards to implementation of core risk management.
- Ensuring articulation and review of risk appetite, limits, and recommending these to the Board for their subsequent review and approval.
- Comprehensively analyzing the existing and probable risks in the meeting, taking appropriate decisions for taking steps sufficient for risk mitigation to be followed by meticulous implementation.
- The Committee monitors the implementation status of the risk management policy of the bank and examines whether remedial measures have been taken to minimize risks. This Committee also keeps an eye on the summary of the activities and issues of the risk management forum which is chaired by the Chief Risk Officer and named as ERMC (Executive Risk Management Committee).
- Assessing overall effectiveness of the risk management functions on an yearly basis.

BRMC meetings during the year

Bangladesh Bank has advised BRMC to hold at least four meetings in a year. The Risk Management Committee of Rupali Bank Ltd. convenes once every two months but an emergency Risk Management Committee meeting can be called if required. A total of 4 (four) Risk Management Committee meetings were held during the 2021. During the meetings detailed discussions and review sessions were held with the management on their findings, observations and recommendations on issues needed to be addressed. The meeting dates were as follows:

Meeting of the Board Risk Management Committee during the year 2021

| Sl. No. | Name of Directors | Position | Date of appointment | Meeting held | Attended |
|---------|-------------------------------|---------------------|----------------------------------|--------------|----------|
| 01 | Mr. Mohammad Delwar Hossain | Director & Chairman | 23-07-2019 | 4 | 4 |
| 02 | Mr. Arijit Chowdhury | Director & Member | 06-01-2016 Re-App: 23-12-2018 | 4 | 3 |
| 03 | Mr. Md. Khalilur Rahman | Director & Member | 29-01-2019 | 4 | 3 |
| 04 | Mr. Md. Shafiqul Islam Laskar | Director & Member | 03-05-2021 | 4 | 1 |
| 05 | Dr. Mohammed Eunos Ali | Director & Member | 10-08-2021 | 4 | 1 |
| 06 | Mr. Rukhsana Hasin, NDC | Director & Member | 12-09-2021 | 4 | 1 |

Major areas focused by BRMC in 2021

Major issues and areas of interest dealt with by the BRMC during 2021 are noted below:

- BRMC highly focused on collection and recovery from delinquent assets and reviewed implementation status of the strategies adopted in meetings. Throughout the year BRMC regularly monitored position of classified

loans, special mention account, written-off loans and compromised settlement accounts, recovery status there with form and progress in the law suits. The highest amount of recovery so far from written-off portfolio in a single year reflects on the effectiveness of this drive.

- Reviewed Top 20 credit exposure (Group) of the RBL and advised management to closely monitor the account performance and to pay special attention to the vulnerable accounts.
- Reviewed concerning accounts which may have been classified if payment deferral option/ classification pause was not allowed by Bangladesh Bank during the covid-19 pandemic. Also advised to increase monitoring and supervision for timely collection of scheduled EMIs to prevent forward flow.
- Reviewed monthly Risk Management Reports, half yearly Comprehensive Risk Management Reports (CRMR) and recommendations of ERM (Executive Risk Management Committee) made during 2021 and with certain directions endorsed the same for onward submission to Bangladesh Bank (BB).
- Reviewed Capital Adequacy Reports (Basel-III) and endorsed the same for onward submission to the BB.
- Reviewed Stress Test Reports and endorsed the same for onward submission to the BB.
- Reviewed the ICAAP (Internal Capital Adequacy Assessment Process) and the SRP (Supervisory Review Process) return of the RBL for the year 2020 and submitted to Board of Directors for Consideration.
- Reviewed and endorsed Bank's risk appetite/ internal limits for 2021 on major risk areas approved by Board of Directors and sent to Bangladesh Bank.
- Reviewed liquidity positions and provided strategic directions on booking of low cost deposits with efficient liquidity management to maximize profitability amid covid-19 pandemic.
- Monitored compliance issues regarding risk management of the RBL;
- Recommended and made suggestion to the management to improve the comprehensive risk management rating, CAMELS rating, Core Risk rating etc.;
- Risk Management Committee of the RBL in collaboration with the Chairman of the Board and Managing Director & CEO arranged meeting with loan defaulters of the Bank to accelerate recovery activities.

Future Plan of Risk Management Division, 2022:

- To ensure implementation of Basel-III;
- To ensure implementation of Core Risks Management Guideline across the Bank with a view to managing risks as well as enhancing profitability;
- To prepare the Internal Capital Adequacy Assessment Process (ICAAP) for the Bank;
- To create awareness among the officers of the Bank regarding its Core Risks & ICAAP;
- To co-ordinate with the respective divisions for complying risk management issues of the MOU-2022;
- To formulate an Action Plan to upgrade RBL's resilience, CAMELS Rating, Core Risk Management rating as well as the Bank's own credit rating in line with the instructions of the senior management; and
- To develop a separate Basel unit for implementing Basel Accord.

Acknowledgements

The Board Risk Management Committee expresses its sincere thanks and gratitude to the respected members of the Board, management, the Bangladesh Bank and other regulatory authorities, for their all-out supports. The Bank is performing its roles as per the Bangladesh Bank's guidelines. Special thanks are also conveyed to the officials who are directly dealing with the risk management of the Bank and who prepare the documents on Risk Management and Control Environment and Market disclosures under Pillar III of Basel III for the year 2021. The BRMC is always concern of all compliance requirements of regulatory authority regarding risk issues.

For and on behalf of the Board Risk Management Committee,



(Mohammad Delwar Hossain)

Chairman, Board Risk Management Committee

REPORT ON RISK MANAGEMENT AND CONTROL ENVIRONMENT

At Rupali Bank Ltd. our robust risk management framework enables a consistent approach to the identification, management and oversight of risks. This consistency and materiality is valuable as it allows us to embrace a more holistic approach to risk management and to make meaningful comparisons of the risks we face and how we manage them across our operational footprint which is essential to achieve our strategic objectives.

At our Bank, identifying our key risk formations leveraging our trusted risk management framework all our divisions and units identify the risks that could affect their strategy and operations in order to implement effective risk mitigation plans. These risks are then aggregated into a consolidated view and presented to our senior leadership who add their own input on strategic, functional and emerging risks. Thereafter we comprehensively frame which emerging risks warrant being added to our risk watch list and monitored for their impact on the organisation.

Further, we evaluate the completeness of our risk landscape by benchmarking against comparable companies in our peer group.

Managing our risks

At our Bank, principal risk groups are assigned dedicated ownership which is accountable for setting the target tolerance levels. The owners are responsible for confirming that adequate controls are in place and that the necessary action plans are being implemented to bring the risk profile within acceptable levels. To provide robust risk oversight, we report throughout the year on principal and emerging risks developing severe but plausible scenarios for all risks. These scenarios provide insights into possible threats thereby allowing us to react and adjust our strategy accordingly.

Sound Risk Management Systems at Rupali Bank Ltd:

To build a sound risk management culture, improve risk management techniques and build a successful risk management function leading to successful outcomes even in stress-prone business conditions, the risk management policies of our Bank has been outlined, encompassing the following key elements:

- a. Risk management framework comprising of Board and senior management;
- b. Organizational policies and procedures have been developed, risk limits determined and implemented to manage business operations effectively and efficiently;

- c. Adequate risk identification, measurement, monitoring, control and management information systems are in place to support all business operations; and
- d. Established internal control and the performance of comprehensive audit are in place to detect any deficiencies in the internal control environment.

Role of Board of Directors, Board Risk Management Committee (BRMC), Executive Risk Management Committee (ERMC), Chief Risk Officer (CRO), Risk Management Division/ Department (RMD)

Role of Board of Directors:

Rupali Bank's Board gives utmost thrust and importance to sound risk management practices. They undertake every possible initiative to keep various risks (credit, market, liquidity and operational risks etc.) within tolerable levels. For this purpose, the Board fulfills the following roles:

- Establishing organizational structure for enterprise risk management within the bank and ensuring that top management as well as staffs responsible for risk management possess sound expertise and knowledge to accomplish the risk management function properly;
- Assigning sufficient authority and responsibility to risk management related officials;
- Ensuring uninterrupted information flow to RMD for sound risk management;
- Continuously monitoring the Bank's performance and the overall risk profile through reviewing various reports;
- Ensuring the formulation, review (at least annually) and implementation of appropriate policies, plans and procedures for risk management;
- Defining and reviewing the risk appetite, risk tolerance, limits etc in line with strategic planning;
- Ensuring maintenance of adequate capital and provisions to absorb losses resulting from risk;
- Ensuring that internal audit reviews the credit operations, foreign exchange operations and securities portfolio management functions etc to assess the effectiveness of the internal control system; and
- Monitoring the function of Board Risk Management Committee.

Role of Board Risk Management Committee (BRMC) in addition to but not excluding the role defined in the related BRPD circular:

- Formulating and reviewing (at least annually) risk management policies and strategies for sound risk management;
- Monitoring implementation of risk management policies and processes to ensure effective prevention and control measures;
- Ensuring construction of adequate organizational structure for managing risks within the Bank;
- Supervising the activities of the Executive Risk Management Committee (ERMC);
- Ensuring compliance of Bangladesh Bank instructions regarding implementation of core risks management;
- Ensuring formulation and review of risk appetite, limits and recommending these to Board of Directors for their review and approval;
- Approving adequate record keeping and reporting systems and ensuring their proper use;
- Holding at least four meetings in a year (preferably one meeting in every quarter) and more if deemed necessary;
- Analyzing all existing and probable risk issues in the meeting taking appropriate decisions for risk mitigation incorporating the same in the meeting minutes and ensuring follow up of the decisions for proper implementation;
- Submitting proposal, suggestions and summary of BRMC meetings to the Board of Directors at least on a quarterly basis;
- Complying with instructions issued from time to time by the regulatory body;
- Ensuring appropriate knowledge, experience and expertise of lower-level managers and staffs involved in risk management;
- Ensuring sufficient and efficient staffing for RMD;
- Establishing standards of ethics and integrity for staff and enforcing these standards; and
- Assessing overall effectiveness of risk management functions on a yearly basis. Banks are encouraged to preserve video recording of the BRMC meetings for verification by Bangladesh Bank (DOS) officials involved in monitoring risk management activities. The team may meet BRMC and ERMC members of the Bank from time to time to get a closer perspective of risk management culture and practices.

Role of Executive Risk Management Committee (ERMC):

The Bank shall form ERMC constituting CRO (as the Chairman), Head of ICC, CRM/CAD, Treasury, AML, ICT, ID, Operation, Business, Finance, Recovery and Head of any other department related to risk, if deemed necessary. RMD will act as Secretariat of the Committee. The ERMC

from time to time, may invite top management (CEO, DMD, Country Heads or senior executives) to attend the meetings so that they are well aware of risk management processes. The responsibilities/ terms of reference of ERMC will include but not be limited to:

- Identifying, measuring and managing the Bank's existing and potential risks through detailed risk analysis;
- Holding meeting at least once in a month based on the findings of risk reports and taking appropriate decisions to minimize/control risks;
- Ensuring incorporation of all the decisions in the meeting minutes with proper dissemination of responsibilities to concerned divisions/ departments;
- Minimizing/controlling risks through ensuring proper implementation of the decisions;
- Reviewing risks involved in new products and activities and ensuring that the risks can be measured, monitored, and controlled adequately;
- Submitting proposals, suggestions and summary of ERMC meetings to CEO, BRMC on a regular basis;
- Implementing the decisions of BRMC and Board meetings regarding risk issues;
- Assessing requirement of adequate capital in line with the risk exposures and ensuring maintenance of the same through engaging senior management and the Board;
- Determining risk appetite and limits in line with strategic planning through detailed discussions among the members;
- Contributing to formulation of risk policies for business units;
- Handling "critical risks" (risks that require follow-up and further reporting);
- Following up reviews and reports from Bangladesh Bank and informing BRMC the issues affecting the Bank's operations; and
- Ensuring arrangement of Annual Risk Conference in the bank.

Role of Chief Risk Officer (CRO):

To bring better transparency, synergy and prudence into risk management structure and practices at the Bank, the role and responsibilities of the CRO is of paramount significance. The CRO leading the independent risk management department has sufficient stature, authority and seniority. He/she also has direct access to the Board and directly reports to the Board or its Risk Management Committee. He/she is directly supervised by the Board Risk Management Committee (BRMC). The CRO should not have any reporting relationships with business verticals of the Bank and should not be given any business targets. The CRO shall provide all the key risk issues prevailing in the Bank to BRMC meetings and a copy to the CEO for acknowledgement. The CRO must have access to any information necessary for performing his/her duties. In this context, the Board and

CEO/MD provides full support to him/her.

The CRO of the Bank shall undertake the following responsibilities but not limited to, in order to ensure transparency in managing risks at all levels:

- To oversee the development and implementation of the bank's risk management functions as a primary role;
- To support the Board of Directors/Board's Risk Management Committee in its development of the bank's risk appetite and for translating the risk appetite into a risk limits structure;
- To actively engage with the management in the process of setting risk appetite and limits for the various business lines with a view to achieve bank's overall strategic planning and monitoring their performance relative to risk-taking and limit adherence;
- To contribute and participate in key decision-making processes (i.e. strategic planning, capital and liquidity planning, new products and services, compensation design and operation);
- To manage the implementation of all aspects of the risk function including implementation of processes, tools and systems to identify, measure, manage, monitor and report risks;
- To assist in the development of and manage processes to identify and evaluate business risks and control them;
- To manage the process for developing risk management policies and procedures, risk limits and approval authorities;
- To monitor major and critical risk issues independently with full empowerment;
- To communicate views of the board and senior management throughout the bank;
- To adopt proper financial protection measures through risk transfer, risk avoidance and risk retention programs;
- To provide opinion regarding extent of risk in case of credit proposal for big amounts (to be set by the bank) before submission to EC/board for sanctioning;
- To monitor portfolio health and ensure good quality asset growth;
- To ensure proper compliance of BB's recommendations regarding risk issues including all core risks;
- To provide a methodology to identify and analyze the financial impact of loss to the organization, employees, the public, and the environment;
- To disseminate information and strategies to personnel regarding emerging risk issues and industry specific risks;
- To implement environmental and social (E&S) safeguard for the asset portfolio;
- To oversee the information security aspects for the bank;
- To ensure arrangement of ERM meeting on monthly basis wherein top management team shall address, discuss and resolve risk issues across the bank;
- To ensure proper disclosure of key performance indicators of the bank via Pillar III of Basel III accords;
- To remain aligned and acquainted with other countries' economic and financial positions;
- To organize Annual Risk Conference (at-least one day-long) with the participation of all the branch managers and deputy branch managers including the officials related to risk issues; and
- Ensuring adequate internal and external training on risk management issues for increasing efficiency of RMD officials.

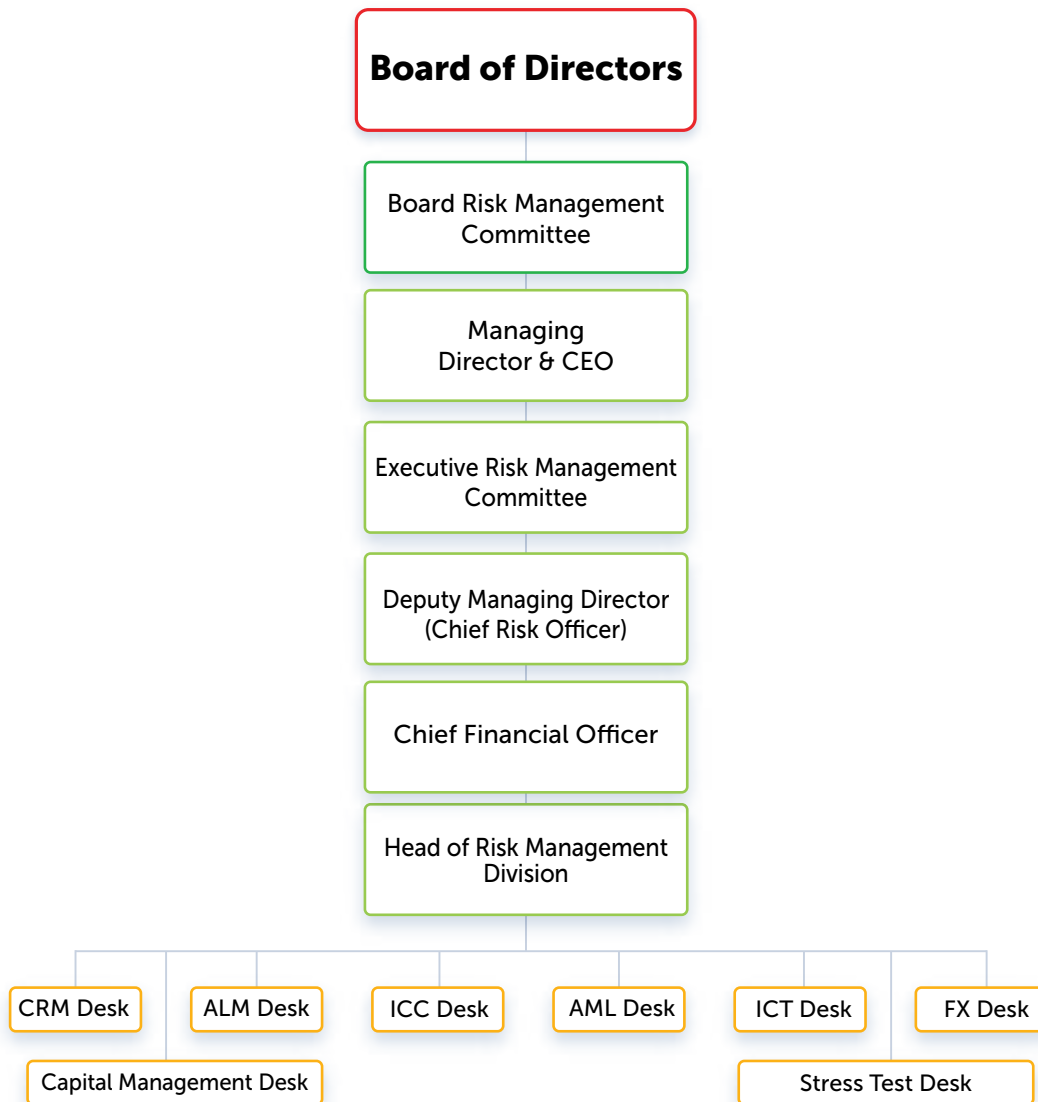
It is to be mentioned that CRO should not be given dual responsibility more specifically the responsibility of Chief Operating Officer, Chief Financial Officer, Chief of Internal Audit function or any other function.

Risk Management Division (RMD)

The Risk Management Division (RMD) in a commercial bank plays a vital role in managing and mitigating risk by critical risk assessment and management as well as through regular monitoring. According to Bangladesh Bank directives, the RMD of RBL has been formed with the vision to establish a comprehensive risk management process and to ensure continuous sound banking practices. The main objective of RMD is to prevent the Bank from taking risk beyond its tolerance levels.



Organogram of Risk Management at Rupali Bank Ltd.



Role of Risk Management Division (RMD)

The RMD needs to manage and measure risks on the basis of the Bank's approved risk parameters independently in line with regulatory requirements. The role of RMD includes but is not limited to the following:

- Collecting and analyzing data/information for identifying risks and making appropriate recommendations for risk mitigation;
- Preparing risk management reports, arranging monthly meeting of ERMC and preparing meeting minutes, disseminating the decisions to the concerned department/divisions, monitoring and follow up of implementation status;
- Ensuring timely submission of risk management reports, meeting minutes, compliance report and other documents to BB;
- Assisting BRMC/ERMC by providing risk issues that are needed to be addressed;
- Designing bank's overall risk management strategy;
- Ensuring significant contribution in establishing sophisticated risk management infrastructure with a sufficiently robust data-base, data architecture and information technology;
- Conducting, developing and overseeing stress testing activity;
- Utilizing the Stress Test result and scenario analysis to better understand potential risk exposures under a variety of adverse circumstances;
- Developing and testing different models (such as VaR, HHI index, Collection scoring, Vintage curve etc.) and observe their use for measuring and monitoring risks;

- Assisting senior management in formulating strategic planning considering bank's risk exposures and industry as a whole;
- Supporting the board BRMC and ERMC in formulation, review and approval of the enterprise-wide risk governance framework which includes the bank's risk culture, risk appetite, risk limits and MAT;
- Monitoring on ongoing basis the risk-taking activities and risk exposures in line with the board approved risk appetite, risk limit and corresponding capital or liquidity needs (i.e. capital planning);
- Taking initiatives for interim review of risk appetites on request of other related departments and informing the board of directors and BRMC time to time about the status of risk exposures as compared to appetite;
- Establishing an early warning or trigger system for breaches of the bank's risk appetite or limits;
- Communicating views of the board and senior management throughout the bank;
- Taking initiatives for establishing enterprise/comprehensive risk management policies and procedures with the approval of the Board;
- Monitoring concerned departments in formulating and reviewing related risk management policies and procedures;
- Monitoring compliance of irregularities found in core risk inspection reports of BB;
- Adopting proper financial protection measures through risk transfer, risk avoidance, and risk retention programs; and
- Taking appropriate steps to control or mitigate risk exposures and ensure reporting the same to senior management and BRMC.

RMD of the Bank is encouraged to prepare a comparative analysis report on the Bank's gain/loss due to/lack of proper risk management activities and its impact on capital and dispatch the same to the senior management and the Board of the Bank and DOS of Bangladesh Bank on a yearly basis.

Regulatory risk management committee:

a. Board Risk Management Committee (BRMC)

Board Risk Management Committee of Rupali Bank Limited was formed as per the Bank Company Act 1991 (Amended 2013) and BRPD Circular 11 dated 27 October 2013. Members of the current Board Risk Management Committee are as follows:

1. Mr. Mohammad Delwar Hossain, Chairman
2. Mr. Md. Khalilur Rahman, Director
3. Mr. Md. Shafiqul Islam Laskar, Director
4. Dr. Mohammed Eunos Ali, Director
5. Mr. Rukhsana Hasin, NDC, Director

b. Executive Risk Management Committee (ERMC)

The following chart provides a schematic overview of the Risk Management Committee at the management level of Rupali Bank.

| Sl. No. | Name & Designation | Status in the Committee |
|---------|--|-------------------------|
| 1 | Mr. Md. Shawkat Ali Khan, DMD & CRO | Chairman |
| 2. | Mr. Md. Golam Mortuza, General Manager | Member |
| 3. | Mr. Uttam Kumar Pal, General Manager | Member |
| 4. | Mr. Md. Harunur Rashid, General Manager | Member |
| 5. | Mr. Kazi Md. Wahidul Islam, General Manager | Member |
| 6. | Deputy General Manager, Industrial Credit Division | Member |
| 7. | Deputy General Manager, General Credit & SME Division | Member |
| 8. | Deputy General Manager, Financial Administration Division | Member |
| 9. | Deputy General Manager, Treasury (Front Office) Division | Member |
| 10. | Deputy General Manager, Treasury Operation(Back Office) Division | Member |
| 11. | Deputy General Manager, Risk Management Division | Member Secretary |

Fig: Structure of risk management committees at management level of RBL

The Deputy Managing Director has been entrusted with the responsibility of the Chief Risk Officer (CRO) of RBL. The CRO is accountable for the overall risk management function.

Six Core Risk Groups in a bank:

1. Credit Risk
2. Asset Liability Risk
3. Foreign Exchange Risk
4. Money Laundering & Terrorist Financing Risk
5. Internal Control & Compliance Risk
6. Information & Communication Technology Risk

Core Risk Management Committees of Rupali Bank Ltd.:

Rupali Bank has six core risk management committees related to each core risk. As per core risk management guideline of Bangladesh Bank, six core risk management guidelines have been formulated by RBL. The main

objective of the core risk management committee is to implement the core risk management guideline. Meetings are conducted periodically by the risk management committee. The six risk management committees are as follows:

a) Credit Risk Management Committee

Credit risk management committee is concerned regarding the issues like credit concentration, Non-performing loan, provision, asset quality, Collateral, Credit Rating, documentation etc.

b) Asset Liability Committee (ALCO)

As per asset liability risk management guideline, RBL has formed ALCO. Decisions regarding asset-liability risk, liquidity risk, investment, market risk, deposit mix, interest rate, asset-liability mismatch etc are analyzed in the ALCO meeting.

c) Foreign Exchange Risk Management Committee

Foreign exchange risk management committee of RBL works as per foreign exchange risk management guideline. This committee is concerned regarding foreign exchange risk, import, export etc.

d) Money Laundering & Terrorist Financing Risk Management Committee

Money laundering risk management committee oversees money laundering activities of RBL including CTR, STR, KYC and TP. Statement is collected from the all branches and periodically meeting is organized on findings of statement.

e) Internal Control and Compliance Risk Management Committee

Internal control and compliance risk management guideline is formulated as per instructions of Bangladesh Bank. Setting rules for bank, compliance of regulatory requirement, checking internal system, fraud, forgeries etc are supervised by this committee.

f) Information & Communication Technology Risk Management Committee

Information and communication technology related risk like- data security, physical security, disaster recovery, network security business continuity are looked after by this committee.

Implementation of Basel III Framework by Rupali Bank Ltd.:

The Basel Accord is the cornerstone of international risk-based banking regulation introduced by the Basel Committee on banking supervision. Basel-III is a banking risk and capital management framework dealing with three distinct areas commonly known as pillars, where-

Pillar-1: Minimum capital requirement

Pillar-2: Supervisory review process

Pillar-3: Market discipline through disclosure of material information

RBL started to implement revised regulatory capital

framework "Risk Based Capital Adequacy for Banks" from January 2009. Regular reporting is ensured by Risk Management Division (RMD) to the Department of Off-site Supervision (DOS) of Bangladesh Bank by the end of each quarter.

Pillar-1: Maintaining Minimum Capital Requirement (MCR) by RBL

The first pillar deals with maintenance of regulatory capital calculated for three major components of risk that a bank faces: Credit risk, Operational risk and Market risk. Other risks are not considered fully quantifiable at this stage.

Comparative scenario of Minimum Capital Requirement (MCR) as per Risk Based Capital Adequacy Statement (Basel-III) is as follows:

Fig in Tk. crore

| Regulatory Capital | December 2021 | December 2020 |
|---|-----------------|-----------------|
| Common Equity Tier-1 Capital | 1,519.87 | 1,420.18 |
| Additional Tier-1 Capital | 0.00 | 0.00 |
| Tier – 1 Capital | 1,519.87 | 1,420.18 |
| Tier – 2 Capital | 846.70 | 1,279.06 |
| Total Regulatory Capital | 2,366.57 | 2,699.24 |
| Total Risk Weighted Assets (RWA) | 42,528.45 | 33,717.39 |
| Capital to Risk Weighted Assets Ratio (CRAR) | 5.56% | 8.01% |
| Tier-1 capital to RWA | 3.57% | 4.21% |
| Tier-2 capital to RWA | 1.99% | 3.79% |
| Minimum Capital Requirement (MCR)(10% of RWA) | 4,252.85 | 3,371.74 |
| Capital Surplus/(Shortfall) | (1,886.28) | (672.50) |
| MCR (With Capital Conservation Buffer)(12.5% of RWA) | 5,316.06 | 4,216.67 |
| Capital Surplus/(Shortfall)(With Capital Conservation Buffer) | (2,949.49) | (1,515.43) |

Comparative scenario of Risk Weighted Assets as per Statement of Risk based Capital Adequacy Basel-III) is as follows:

Fig in Tk. crore

| Risk Weighted Assets (RWA) for | December 2021 | December 2020 |
|--------------------------------|------------------|------------------|
| Credit Risk | 35,167.00 | 25,378.98 |
| Market Risk | 2,093.65 | 3,652.55 |
| Operational Risk | 5,267.80 | 4,685.86 |
| Total RWA | 42,528.45 | 33,717.39 |

Credit Risk

For credit risk mitigation, loan provided against financial securities and rating of some large borrowers has been used. Rating of some other large borrowers is on the process. Capital requirement can be reduced if some good large borrowers are rated.

Some comparative scenarios of Loans and Advances are as follows:

Sector-wise loans

Fig in Tk. crore

| Particulars | December 2021 | | December 2020 | |
|-------------------|------------------|-----------------|------------------|-----------------|
| | UC | CL | UC | CL |
| Government | 0.00 | 36.57 | 0.00 | 36.55 |
| Other Public | 1,548.09 | 12.77 | 1,324.26 | 12.75 |
| Private | 29,868.79 | 6,617.15 | 28,386.84 | 3,923.12 |
| Total Loan | 31,416.88 | 6,666.49 | 29,711.10 | 3,972.42 |

Risk Weighted Asset & Capital Charge for Credit Risk as per Basel-III Accord

Fig in Tk. crore

| Risk Weighted Asset for Credit Risk | December 2021 | | December 2020 | |
|-------------------------------------|------------------|-----------------|------------------|-----------------|
| | RWA Amount | Capital Charge | RWA Amount | Capital Charge |
| On-Balance Sheet | 34,537.73 | 3,453.77 | 25,213.77 | 2,521.37 |
| Off-Balance Sheet | 629.27 | 62.93 | 165.20 | 16.52 |
| Total RWA for Credit Risk | 35,167.00 | 3,516.70 | 25,378.97 | 2,537.89 |

Market Risk

Market risk is defined as the risk of losses in on and off-balance sheet positions arising from movements in market prices i.e. interest rate and equities in the trading book; commodity price and foreign exchange position (both in the banking and trading book).

Comparative Position of Capital Charges for Market Risk

Fig in Tk. crore

| Details | December 2021 | December 2020 |
|----------------------------------|---------------|---------------|
| Interest Rate Related Instrument | 100.19 | 53.39 |
| Equities | 101.38 | 45.55 |
| Foreign Exchange Position | 7.80 | 266.32 |
| Commodities | 0.00 | 0.00 |
| Total | 209.37 | 365.26 |

Interest Rate Risk

Interest rate risk in trading book can be general and specific risk based on its effect. To minimize general interest rate risk, RBL emphasizes investment in government treasury bonds and quality financial instruments which are less volatile in nature.

Investment in Interest Rate Related Instruments

Fig in Tk. crore

| Particulars | December 2021 | December 2020 | |
|------------------|----------------------|---------------|----------|
| Held to Maturity | Govt. T. Bill & Bond | 8,673.68 | 7,625.03 |
| | Private Bond | 3,016.00 | 3,217.00 |
| Held for Trading | Govt. T. Bill & Bond | 5,124.22 | 3,607.71 |
| | Private Bond | 0.00 | 0.00 |

Equity Price Risk

Equity risk is defined as losses due to change in market price of equity held. To measure and identify the risk mark to market valuation of the share investment portfolios are done. To minimize equity price risk diversification is enforced as per bank's own policy.

Statement of Share Position

Fig in Tk. crore

| Particulars | December 2021 | | December 2020 | |
|-----------------|---------------|--------------|---------------|--------------|
| | Cost Price | Market Value | Cost Price | Market Value |
| Unquoted Shares | 679.38 | 679.38 | 679.38 | 679.38 |
| Quoted Shares | 202.02 | 506.89 | 227.75 | 433.80 |

Foreign Exchange Risk

As per Basel-III the risk weighted amount for foreign exchange risk is the 100% of open short or long position whichever is higher. Capital requirement can be reduced by keeping net open position of foreign exchange at a possible minimum level.

Measuring Bank Exposure to Foreign Exchange Risk as on 31 December 2021

| | | Amount (in million) | Exchange Rate | Net Long (+)/ Short(-) position in USD equivalent (mn) | Taka Equivalent (in crore) |
|--|-----|------------------------|---------------|--|-------------------------------|
| US Dollar | USD | 1.4013 | 1.0000 | 1.4013 | 11.9599 |
| Japanese Yen | JPY | 58.7683 | 113.3800 | 0.5183 | 4.4240 |
| Pound Sterling | GBP | 0.2538 | 1.3312 | 0.3379 | 2.8837 |
| Euro | EUR | 5.9117 | 1.1329 | 6.6974 | 57.1622 |
| Other Currencies | | 0.1801 | 1.0000 | 0.1801 | 1.5368 |
| Sum of the net long position | | | | 9.1349 | 77.9665 |
| Sum of the net short position | | | | | 0.0000 |
| SWAP balance | | | | 0.0000 | |
| Overall net position* | | | | 9.1349 | 77.9665 |
| Risk weight | | | | | |
| Capital charge for foreign exchange exposure | | | | | |
| *The overall net position shall be greater one of the absolute value of the sum of net long or the sum of short position | | | | | |
| Current spot market exchange rate in Tk = 85.35 per US \$ | | | | | |

Operational Risk

Operational risk is the potential for incurring losses in relation to employees, contractual specifications and documentation, technology, infrastructure failure and disasters, external influences and customer relationships. This definition includes legal and regulatory risk but excludes business and reputation risk.

The bank uses the basic indicator approach (BIA) to calculate its operational risk. Under BIA, the capital charge for operational risk is a fixed percentage denoted by α (alpha) of average positive annual gross income of the bank over the past three years. Capital Charge for Operational Risk is determined in following way:

Fig in Tk. crore

| Year | 2020 | 2019 | 2018 | Capital Charge 15% |
|--------------|---------|---------|---------|--------------------|
| Gross Income | 4052.19 | 3407.47 | 3075.95 | 526.78 |

To reduce operational risks, RBL emphasizes on human resource development and proper distribution of resources to ensure placement of the right person in the right role. RBL has provided diverse training opportunities to employees through different training institutions including Rupali Bank Training Academy. Information on external events occurring in the banking industry is systematically utilized to ensure that similar incidents will not happen to RBL.

The Audit and Inspection Division makes a year wise risk based audit plan to carry out comprehensive audits and inspections of the banking operations in approved procedures. To manage operational risk in the best way, intensive compliance and follow up is very important.

Pillar-2: Supervisory Review Process

The key principle of the Supervisory Review Process (SRP) as per Bangladesh Bank Guidelines is that "banks have a process for assessing overall capital adequacy in relation to their risk profile and a strategy for maintaining their capital at an adequate level".

As per BB instructions RBL has formulated its process document. RBL has an exclusive body called SRP team where RMD is an integral part. RMD under direct supervision of SRP team of RBL prepared ICAAP (Internal Capital Adequacy Assessment Process) for assessing the bank's overall risk profile and a strategy for maintaining adequate capital. RBL has a capital plan to raise its capital against risks to fulfill Bangladesh Bank's requirement.

Risk mitigation methodology:

Core risks management guidelines have been formulated in RBL for sound and prudent operation of the bank as well as for compliance with Bangladesh Bank's instructions. The activities to update the guidelines consecutively are under process. There are separate risk management committees for each core risk in related division.

The vital and first step of risk mitigation is the identification, analysis and measurement of risks. To do so a Risk Management Report is prepared on monthly and half yearly basis covering all potential key risks in banking. The Risk Management Committee discusses on the report in its monthly meeting, identifies the risks and is given direction to mitigate them.

Different steps have already been taken to improve the rating like workshop on core risks management, assessing the bank's position against Bangladesh Bank's inspection checklist and establishing separate Treasury Division. Several meetings with six core risk management committees were convened by RBL's Managing Director

& CEO for ensuring proper implementation of guidelines and upgrading of the rating of core risks management. Thus implementation of risk management has improved in several aspects.

Credit Risk Management

Credit risk is one of the prime risks of a bank. It indicates the potential loss arising from contractual failure of the borrower with the bank. The failure may be resulted from unwillingness of the borrower or due to decline of the financial conditions. Credit risk also refers the risk of negative effects on the financial result and capital of the bank caused by borrower's default on its obligations to the bank.

RBL emphasizes to manage credit risk in the entire range as well as the risk in individual credits or transactions. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of RBL.

On the basis of Bangladesh Bank's credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by RBL's Board of Directors. The organizational structure of RBL's Head Office level has been designed in line with CRM Guidelines.

The duties of the executives & officers working in the credit areas like credit approval, administration, monitoring and recovery functions have been segregated for smooth functioning.

Prior Approval of CRM Activities at RBL

The following principles underpin RBL's approach to credit risk management:

- Client due diligence, which is aligned with our country and industry portfolio strategies also emphasizes on the size and type, purpose, structure (terms, conditions, repayment schedules and interest rates) and securities of the loan proposed;
- Prevent undue concentration and large unexpected losses by ensuring a diversified and marketable credit portfolio;
- Assess and manage client, industry and product-specific concentrations actively against RBL's risk appetite;
- Initiate and review the assessment process periodically at branch/credit division which is placed before Management Credit Committee (MCC) or Board for approval. The process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc;
- Rigorously follow the conditions of Bangladesh Bank to set up single borrower exposure limit which is 15% (funded and non-funded, funded will not exceed 10%) of the Bank's consolidated capital;
- Any credit approval is subject to the banking regulations in force or to be imposed by the

regulatory body and to the changes in the banking policy. Data collection check list and limit utilization form are being prepared for regular assessment; and

- Internal Credit Risk Rating System (ICRRS) has been adopted by RBL as per Bangladesh Bank's instructions. The system defines the risk profile of borrowers to ensure that account management, structure and pricing are commensurate with the risk involved.

RBL also follows Bangladesh Bank's guidelines regarding CIB reporting, provisioning, write-off of bad and doubtful debts and suspension of interest.

Total Loans and Advances of RBL

Fig in Tk. crore

| Particulars | December 2021 | December 2020 |
|-------------------------------------|---------------|---------------|
| Total Loans & Advances | 38,083.37 | 33,683.52 |
| Classified amount (opening) | 3,972.43 | 4,614.56 |
| Addition during the year | 3,055.80 | 40.49 |
| Less: Cash recovery during the year | (101.39) | (84.72) |
| Less: Adjustment during the year | (260.35) | (597.91) |
| Classified amount (closing) | 6,666.49 | 3,972.42 |
| % of classified loans | 18.84% | 12.70% |

Credit Concentration by Region (Division)

Fig in Tk. crore

| Region | December 2021 | | December 2020 | |
|------------|---------------|------------|---------------|------------|
| | Amount | % of Total | Amount | % of Total |
| Dhaka | 24,012.69 | 63.05% | 22,283.20 | 66.15% |
| Chattogram | 2,416.82 | 6.35% | 1,961.50 | 5.82% |
| Khulna | 5,024.05 | 13.19% | 4,313.75 | 12.81% |
| Sylhet | 366.55 | 0.96% | 302.08 | 0.90% |
| Rajshahi | 1,317.41 | 3.46% | 968.94 | 2.88% |
| Rangpur | 1,706.32 | 4.48% | 1,346.75 | 4.00% |
| Barishal | 1,445.34 | 3.80% | 1,117.59 | 3.32% |
| Cumilla | 602.83 | 1.58% | 478.62 | 1.42% |
| Mymensingh | 1,191.36 | 3.13% | 911.09 | 2.70% |
| Total | 38,083.37 | 100% | 33,683.52 | 100% |

To mitigate credit risks, RBL follows all regulatory guidelines. As per credit risk management guideline of RBL, credit division is divided as Credit Approval, Credit Administration and Recovery division. Approval authority approves the loan then credit administration division confirms proper documentation. If loans become classified then recovery division monitors and takes initiatives to recover the loan.

Asset Liability Risk Management

Asset and liability management (ALM) is one of the key essentials of managing a bank's balance sheet efficiently. The main objectives of ALM are to manage balance sheet risk i.e. liquidity risk & interest rate risk and to maintain adequate capital.

RBL has its own guideline for asset liability management which is approved by RBL's Board of Directors. Considering all risk factors the bank has established an effective ALM process for assessing, analyzing and reviewing various kinds of risk exposures arising from composition and dynamics of the balance sheet. Asset Liability Committee (ALCO) of RBL regularly reviews these risk exposures in the following manner:

- It advises for both the opportunities and threats to its liquidity and balance sheet positions as well as positions of maturing assets and liquidity contingency plan.
- It monitors the liquidity management of treasury by:
 - i. Setting tolerance for cumulative cash flow mismatches (maximum cumulative outflow limit 20% of balance sheet assets)
 - ii. Setting limit on loan to deposit ratio 87.00%
 - iii. Setting limit on dependence on institutional deposits that are volatile in nature
- ALCO also monitors the rate sensitive assets and liabilities of the bank.

The ALM desk plays vital role in managing liquidity, interest sensitive assets and interest sensitive liabilities. ALCO paper is the main support for ALCO meeting in taking decision. This paper is prepared by the ALM desk. At RBL, ALCO paper contains all the information regarding liquidity based on historical requirements, current liquidity position, anticipated future funding requirement, sources of fund and options for reducing funding needs, present and anticipated asset quality, present and future earning capacity along with capital position. Thus all the decisions are made based on practical scenario.

RBL has established a separate Treasury Division to strengthen its asset liability management, implement the Asset Liability Manual of RBL as well as managing risk proactively.

Liquidity Position

RBL maintains its regulatory requirement of SLR and CRR. Liquidity position of RBL is comparatively better in 2021 than 2020.

Maintaining Statutory Liquidity

Fig in Tk. crore

| Particulars | | December 2021 | December 2020 |
|-----------------------------------|------------|---------------|---------------|
| Cash Reserve Requirement | Required | 2,276.91 | 2,051.56 |
| | Maintained | 2,418.31 | 2,934.26 |
| Rest of Statutory Liquidity Ratio | Required | 7,400.00 | 6,667.55 |
| | Maintained | 14,433.00 | 11,810.05 |
| | Excess | 7,033.00 | 5,142.50 |

LCR & NSFR

| Particulars | December 2021 | December 2020 |
|-------------|---------------|---------------|
| LCR | 509.44% | 393.54% |
| NSFR | 98.75% | 104.15% |

Lending and Borrowing from Call Money Market

Fig in Tk. crore

| Particulars | December 2021 | December 2020 |
|-------------|---------------|---------------|
| Lending | 10.00 | 335.00 |
| Borrowing | - | - |

As per the structural liquidity profile of RBL, Medium Term Funding Ratio (MTF) and Maximum Cumulative Outflow (MCO) as on December 2021

| Particulars | December 2021 | Ideal Scenario |
|--------------------|---------------|----------------|
| MTF Ratio | 45.28% | 45% |
| MCO | 16.45% | 19% |
| Loan Deposit Ratio | 66.07% | 87.00% |

Interest Rate Risk

According to Duration Gap Analysis, the fall in market value of equity due to 1% change in interest rates for 31 December 2021 is Tk.129.38 crore.

Interest Earning Assets

Fig. in Tk. crore

| Particulars | December 2021 | December 2020 |
|--------------------------------|------------------|------------------|
| Balance with other Banks & FIs | 2,572.75 | 2,519.75 |
| Investments | 18,230.24 | 16,005.44 |
| Money at Call & Short Notice | 510.00 | 335.00 |
| Loans and Advances | 27,925.32 | 29,711.10 |
| Total | 49,238.31 | 48,571.29 |

Interest Bearing Liabilities

Fig. in Tk. crore

| Particulars | December 2021 | December 2020 |
|-------------------------|------------------|------------------|
| Borrowings | 707.63 | 675.54 |
| Deposits and Other A/Cs | 57,233.18 | 49,958.10 |
| Total | 57,940.81 | 50,633.64 |

Net Interest Income:

Fig. in Tk. crore

| Particulars | December 2021 | December 2020 |
|------------------------|---------------|---------------|
| Total Interest Income | 2,236.76 | 1,948.42 |
| Total Interest Expense | 2,571.09 | 2,299.50 |
| Net Interest Income | (3,34.33) | (351.08) |

Foreign Exchange Risk Management

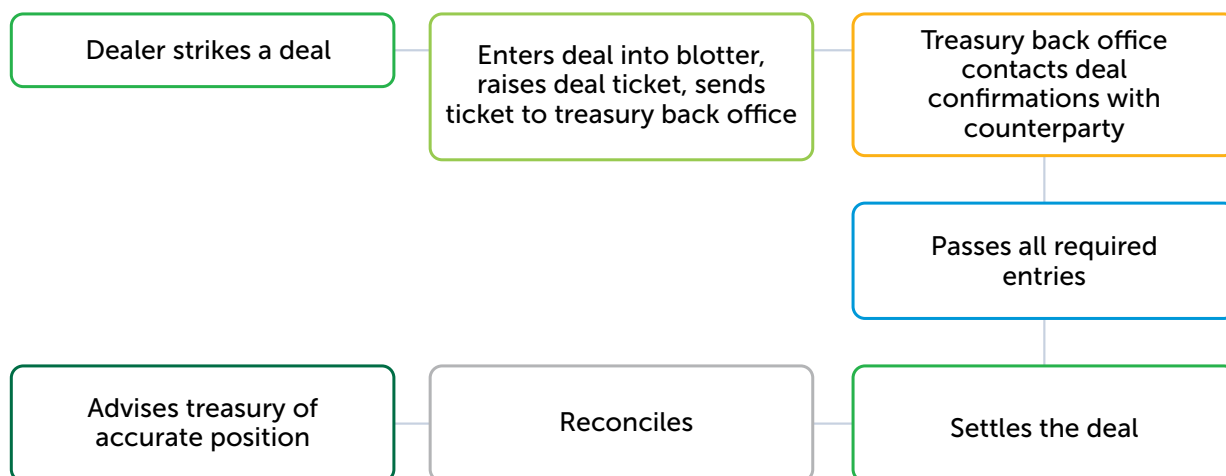
Foreign Exchange risk is the risk of declines in cash flows and asset values of a bank due to change in exchange rate. The responsibility of Foreign Exchange Risk Management of RBL is on the Foreign Trade Finance & International Division.

In compliance with the Bangladesh Bank guidelines, RBL has prepared Foreign Exchange Risk Management Manual. Treasury Front Office, Back Office and Mid Office have been established and are functioning through an independent organizational chain in accordance with the terms and conditions of the manual.

The dealers of the bank are responsible for risk management of its overall balance sheet and managing the capital. It is a highly responsible function where the best possible decisions are expected to be made in split-second to determine the extent of risk in this area.



Fig: Process flow chart of dealing in RBL



These limits includes intra-day limit, monthly stop loss limit, intra-day stop loss limit, overnight holding limit and counter party limit. To facilitate the treasury functions, individual limits for the dealers and limit for dealing room have been fixed up.

Money Laundering & Terrorist Financing Risk Management

RBL has its own guideline, approved by the Board of Directors, for prevention of money laundering in line with Anti Money Laundering (AML) Law and Bangladesh Bank guidelines. Anti Money Laundering & CFT Division of RBL is responsible for Money Laundering & Terrorist Financing Risk Management of RBL.

RBL has a Central Compliance Committee (CCC) headed

by the Chief Anti Money Laundering Compliance Officer and Money Laundering Prevention Committee (MLPC) headed by CAMLCO to supervise the overall AML and CFT activities.

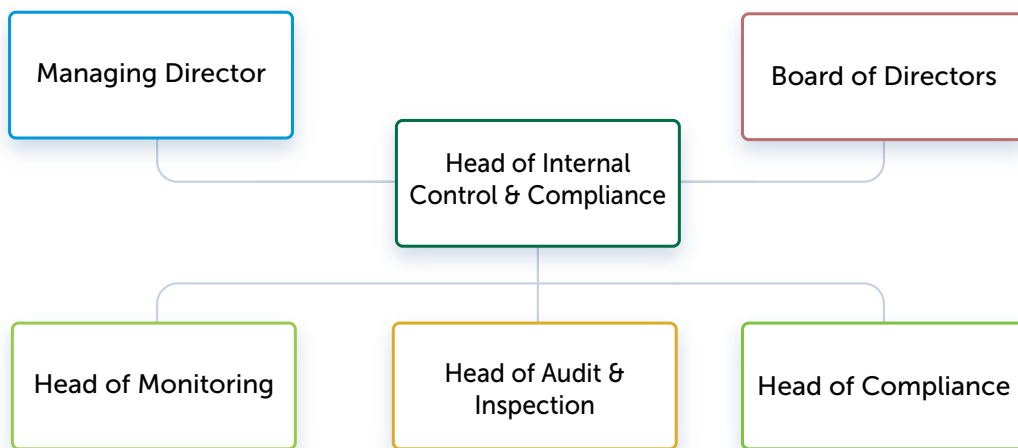
Each branch of RBL has an Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for compliance of Bangladesh Bank instructions relating to AML/CFT (Anti Money Laundering/ Combating financing of Terrorism) activities in the branch. Risk is identified by the branch through analyzing the KYC (Know Your Customer) and TP (Transaction Profile). CTR (Cash Transaction Report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac or above in a day (w.e.f. August, 2012). All these reports are sent to Bangladesh Bank through special software within 21st of every month.

When any unusual/suspicious transaction occurs it is reported as STR (Suspicious Transaction Report) to CCC (Central Compliance Committee). CCC examines the report properly and sends to Bangladesh Bank with comments of the CAMLCO if it is reportable.

Internal Control and Compliance Risk Management

Internal control structure and system are very essential to the capital assessment process. The process includes an independent review and where appropriate the involvement of internal or external audits. RBL has its own ICC manual.

Organogram & Structure of Internal Control & Compliance



The functions of three divisions of ICC (Monitoring, Audit & Inspection and Compliance) are to manage the cross divisional and cross regional operational risk as well as risk concentrations at branch level. These divisions ensure a consistent application of the operational risk management strategy across the bank.

Audit & Inspection division performs risk-oriented reviews of the design and operating effectiveness of RBL's system of internal controls. Internal audit is conducted at periodical interval to ensure compliance of the policies of the bank and regulatory bodies.

The following activities are undertaken to ensure comprehensive internal control and compliance at RBL:

- Risk based Departmental Control Function Checklist (DCFCL), representing a risk verification checklist has been introduced to declare the status of performance of the branches;
- Self-assessment of anti-fraud internal control checklist has been introduced to assess the performance of RBL;
- ICC unit in each workstation of RBL to ensure control and compliance is under process;
- Management Reporting System (MRS) Committee has been constituted with a General Manager as its head; and

- Health report of the Bank is prepared annually and placed to the Audit Committee as well as to the Board of Directors.

Information Communication Technology (ICT) Risk Management

RBL's IT policy has been prepared in line with the ICT Guidelines of Bangladesh Bank. Physical security of RBL ensures environmental safeguards as well as controlling physical access to equipment and data depending on IT set up. The risk management of physical security involves three tiers: Tier-1 for data centre including disaster recovery site, Tier-2 for server room and Tier-3 for standalone computers or ATM. Information security measures is applicable to all functional tiers, include password control, user ID maintenance, input control, network security, data encryption, virus protection, internet and e-mail.

The data centre of RBL as well as automation are on the process, IT policy regarding physical security and information security for risk management is yet to be fully implemented. Risk is identified by the branch. Internal IT Audit is conducted by Audit & Inspection Division-2 on half yearly basis. IT professionals are recruited and several trainings are provided to the related employees.

Comprehensive Risk Management Report (CRMR)

Banks have to prepare a Comprehensive Risk

Management Report (CRMR) and must place the same in the Risk Management Committee Meeting at management level as per guideline of Bangladesh Bank.

CRMR is prepared according to the prescribed format of Bangladesh Bank DOS circular letter no.13 dated 09.09.2015 by the RMD of RBL. Monthly Risk Management Committee meeting of RMD is conducted on the basis of analysis and recommendations made in the CRMR. CRMR is submitted to the Department of Off-site Supervision, Bangladesh Bank along with the minutes of the Risk Management Committee meeting at management level half yearly (June & December) within the next month of the reporting quarter including following analysis:

- Credit risk
 - a. Interest rate risk
 - b. Foreign exchange risk
 - c. Equity price risk
- Market risk
- Operational risk
 - a. Reputational risk
 - b. Compliance risk
 - c. Environmental risk
 - d. Money laundering & Terrorist Financing risk

করোনা কালে

দুগ্ধ না ফেলে যি বামান

দুগ্ধ খাতে জাগ্রত প্রাণ

একটি উন্নয়নমূলক এবং ক্যাচিং কার্যক্রম

করোনা মহামারীতে এখন যেসব
দুগ্ধ শির রত গ্রাম,
অসংখ্য প্রান্তিক পরিবেশের
যখন অসংখ্য
জনম আশ্রয়ই এছাড়া খাতে দুগ্ধ
শেখ থেকে যি বামানেব রক্ত
কিন গ্রামেব উন্নয়ন গ্রাম করেছি।

পাঠ করুন
নিম্নলিখিত গ্রন্থ

করোনা মহামারীর কারণ
কৃষি শিল্পী রূপ ও মাইক্রো ক্রেডিট বিকাশ
১৯-১৯-১৯, ১৯১৯৯,
১৯৯৯-১৯৯৯-১৯৯৯

কিটি দুগ্ধের কারণে যি
আসনের শিরে অনেক পুঁই,
ফিটিলি যি তা ফিটিলি এ।
এছাড়া যি গ্রামে করে শহীতের
হাস্যজনীয় করে ও করেছি।
স্বাস্থ্যের পুঁই বিষয়ে ও
হাতের গায়ে যি অনেক উপকারী
পরিষ্কার পরিচ্ছন্ন যি, আসনের
শহীতের অনেক করে করে।
ভুল, হাত ও গ্রেব এর জন্য যি
উপকারী। তবে পরিষ্কার পরিচ্ছন্ন
এখন করতে হবে। যেন প্রতিদিন
স্বাস্থ্য রক্ষণের যি সমস্যা করে।

করোনা কালে
করোনা মহামারীর
করোনা মহামারীর
করোনা মহামারীর

রূপালী ব্যাংক লিমিটেড

উত্তম সেবার নিশ্চয়তা

বঙ্গবন্ধুর স্বপ্নপূরণে নিবেদিত একটি **লাল সবুজ** ব্যাংক

www.rupali.com.bd

DISCLOSURE ON RISK BASED CAPITAL UNDER BASEL III

FOR THE YEAR ENDED DECEMBER 31, 2021

The function of Market discipline in the Revised Capital adequacy Framework is to complement the minimum capital requirements and the supervisory review process (SRP). The primary aim of introducing market discipline in the revised framework is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of the bank regarding holding of assets and to identify the risks relating to the assets and capital adequacy to meet probable loss of assets. The reports are purported to affirm the information on Minimum Capital Requirement

(MCR) under pillar-I and Supervisory Review Process (SRP) under pillar-II and ensure transparency about the capital adequacy framework, risk assessment and mitigation methodologies, risk exposure in various spectrum so that the stakeholders of the industry can examine the risk related compliance of the Bank. These disclosures are intended for market participants to assess key information about the Bank's exposure to various risks and to provide a consistent and understandable disclosure framework for easy comparison among banks operating in the market.

The principles of these disclosures are as follows:



The disclosure's information is accurate



The disclosures are easily understandable to users



The disclosures are complete



The disclosures are consistent over time



The disclosures are comparable across banks

The third pillar of the Basel-III highlights the role of market discipline in easing the existing pressure on traditional monitoring measures like capital requirement and government supervision. The qualitative and quantitative disclosures of the bank under Basel-III requirements based on the audited financial position as of 31 December 2021 are prepared as per the guidelines of Bangladesh Bank on "Risk Based Capital Adequacy for Banks" to establish more transparent and more disciplined financial market.

1. Scope of Application

Qualitative Disclosures

(a) The name of the top corporate entity in the group to which this guidelines applies

RUPALI BANK LIMITED
Assures Better Service

| | |
|--|---|
| <p>(b) An outline of differences in the basis of consolidation for accounting and regulatory purposes, with a brief description of the entities within the group</p> <p>i. that are fully consolidated;</p> <p>ii. that are given a deduction treatment, and</p> <p>iii. that are neither consolidated nor deducted</p> <p>(e.g. where the investment is risk-weighted).</p> | <p>Rupali Bank Limited (RBL) is a state-owned commercial bank which was incorporated as a public limited company on December 14, 1986 under the Companies Act, 1913 and has taken over the business of Rupali Bank (emerged as a Nationalized Commercial Bank in 1972, pursuant to Bangladesh Bank Nationalization Order 1972 (P.O. No. 26 of 1972) as a going concern).</p> <p>Capital to Risk Weighted Assets Ratio (CRAR) report of Rupali Bank Ltd. is submitted to Bangladesh Bank on 'Solo' & 'Consolidated' basis. Solo Basis refers to all position of the bank and Consolidated Basis refers to all position of the bank and its subsidiary companies.</p> <p>Subsidiaries:</p> <ol style="list-style-type: none"> 1) Rupali Investment Limited (RIL) a fully owned subsidiary company of RBL which was incorporated as a public limited company on August 27, 2010 with the registrar of Joint Stock Companies & approved by Bangladesh Securities & Exchange Commission on August 09, 2011 to perform full-fledged merchant banking activities like portfolio management, underwriting, stock trading business etc. Investment in the subsidiary company RIL is risk weighted in the bank's exposures. 2) Rupali Bank Securities Ltd. (RBSL) is also a subsidiary company of RBL which was incorporated as a Public Limited Company on August 29, 2013 vide registrar of Joint Stock Companies and Firms, Dhaka certificate of incorporation No. C-110969/13 under Companies Act 1994. The main objective of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business. |
| <p>(c) Any restrictions, or other major impediments, on transfer of funds or regulatory capital within the group.</p> | <p>Not applicable</p> |

Quantitative Disclosures

| | |
|---|-----------------------|
| <p>(d) The aggregate amount of surplus capital of insurance (whether deducted or subjected to an alternative method) included in the capital of the consolidated group.</p> | <p>Not applicable</p> |
|---|-----------------------|

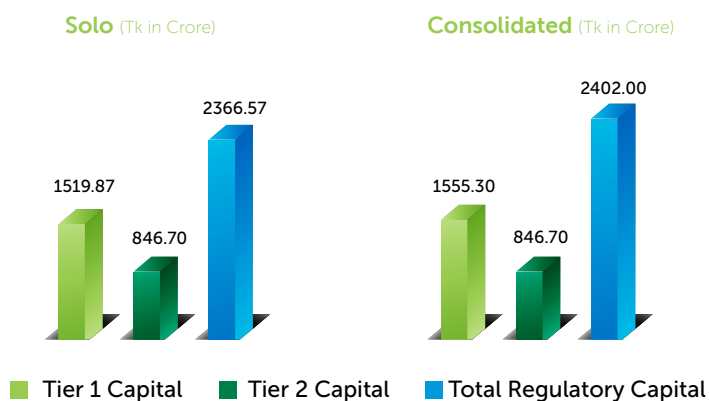
2. Capital Structure

Qualitative Disclosures

| | |
|---|--|
| <p>(a) Summary information on the terms and conditions of the main features of all capital instruments, especially in the case of capital instruments eligible for inclusion in CET 1, Additional Tier 1 or Tier 2.</p> | <p>The Basel Committee raised the resilience of the banking sector by strengthening the regulatory capital framework, building on the three pillars of the Basel III framework. The reforms raised both the quality and quantity of the regulatory capital base and enhanced the risk coverage of the capital framework. The regulatory capital under Basel-III is composed of (I) Tier-1 (Going-concern Capital) and (II) Tier-2 (Gone-concern Capital). From regulatory capital perspective, Going-concern capital is the capital which can absorb losses without triggering bankruptcy of the Bank and Gone-concern capital is the capital which will absorb losses only in a situation of liquidation of the bank. Gone-concern capital represents other elements that fall short of some of the characteristics of core capital but contribute to the overall strength of the bank.</p> <p>Tier-1 capital consists of Common Equity Tier-1 (CET1) Capital and Additional Tier-1 Capital. CET1 capital of RBL includes of paid-up capital, statutory reserve, general reserve, retained earnings and share money deposit. RBL has no such capital under the criteria of Additional Tier-I capital.</p> <p>Tier-2 capital of RBL consists of general provision (against unclassified loans, SMA and Off-Balance Sheet exposures), Non-Convertible Subordinated Bond.</p> <p>Total Regulatory Capital = (Common Equity Tier 1 Capital + Additional Tier 1 Capital + Tier 2 Capital)</p> |
|---|--|

Quantitative Disclosures

| | Particulars | Solo | Consolidated |
|--|---|-----------------------|----------------|
| | | Amount in BDT Crore | |
| (b) Amount of regulatory capital, with separate disclosure of: | Paid-up capital | 455.58 | 455.58 |
| | Statutory reserve | 367.59 | 368.09 |
| | General reserve | 0.00 | 0.50 |
| | Retained earnings | 16.70 | 51.13 |
| | Share money deposit | 680.00 | 680.00 |
| | Sub Total | 1519.87 | 1555.30 |
| | (c) Regulatory Adjustments/ Deductions from capital | Regulatory Adjustment | 0.00 |
| Common Equity Tier 1 capital | | 1519.87 | 1555.30 |
| Additional Tier 1 Capital | | 0.00 | 0.00 |
| Total Tier 1 Capital | | 1519.87 | 1555.30 |
| Tier 2 Capital | | 846.70 | 846.70 |
| (d) Total Regulatory capital | Total Regulatory capital | 2366.57 | 2402.00 |



* As per Bangladesh Bank letter no. ডিওএস(সিএমএস)১১৫৭/৪১(ডিভিডেন্ড)/২০২২-২২৫৩ তারিখঃ ২৬ এপ্রিল, ২০২২. Bangladesh Bank has given deferral advantage/regulatory forbearance to the Bank of BDT 3,090.48 crore against required provision & also given regulatory forbearance for Deferred Tax Assets & Intangible Assets of Tk. 54.10 crore & Tk.10.32 Crore respectively.

3. Capital Adequacy

Qualitative Disclosures

| | |
|---|---|
| (a) A summary discussion of the bank's approach to assessing the adequacy of its capital to support current and future activities | <p>i) Capital calculation approach:</p> <p>With regard to regulatory capital computation approaches (Minimum Capital Requirement) the bank is following the prescribed approach of Bangladesh Bank. Below are risk wise capital computation approaches that the bank is currently applying:</p> <ul style="list-style-type: none"> ● Credit Risk - Standardized Approach (SA) ● Market Risk - Standardized Approach (SA) ● Operational Risk – Basic Indicator Approach (BIA) <p>The bank has maintained Capital to Risk Weighted Assets Ratio (CRAR) on the solo & consolidated at 5.56 percent & 5.64 percent against the minimum regulatory requirement of 10 percent. Tier-I capital to Risk Weighted Assets ratio for solo & consolidated are 3.57 percent & 3.65 percent against the minimum regulatory requirement of 6 percent.</p> <p>The bank's policy is to manage and maintain its future capital considering all material risks that are covered under pillar-2 of Basel III as well as the result of Stress Tests. The primary objective of the capital management is to optimize the balance between return and risk, while maintaining economic regulatory capital in accordance with risk appetite.</p> <p>ii) RBL determines its risk weighted assets (RWA) by multiplying the exposure amount of assets with their respective risk weight given in Basel III guidelines by Bangladesh Bank. RWA for market & operational risks are calculated by multiplying the capital charge for these risks by the reciprocal of minimum capital adequacy ratio (10%).</p> |
|---|---|

Quantitative Disclosures

| Particulars | Solo | Consolidated |
|--|---------------------|--------------|
| | Amount in BDT Crore | |
| (b) Capital Requirement For Credit Risk | 3516.70 | 3523.49 |
| (c) Capital Requirement For Market Risk | 209.37 | 209.37 |
| (d) Capital Requirement For Operational Risk | 526.78 | 528.77 |
| (e) Capital ratio : | | |
| Capital To Risk Weighted Assets Ratio (CRAR) % | 5.56% | 5.64% |
| CET-1 to RWA Ratio | 3.57% | 3.65% |
| Tier-1 capital to RWA ratio | 3.57% | 3.65% |
| Tier -2 capital to RWA Ratio | 1.99% | 1.99% |
| (f) Capital Conservation Buffer | - | - |
| (g) Available Capital under Pillar 2 Requirement | - | - |

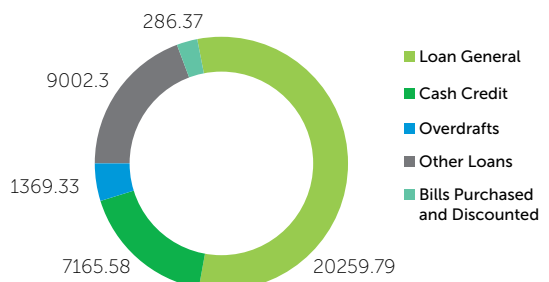
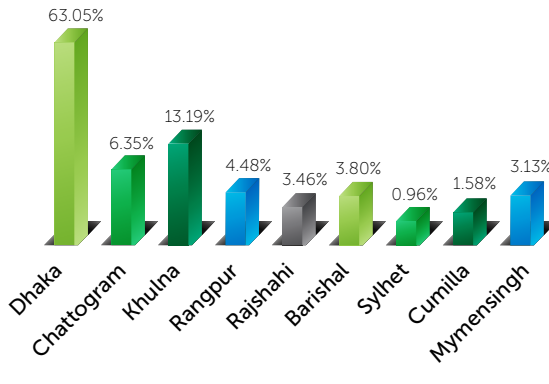
4. Credit Risk

Qualitative Disclosures

| | | | | | | | | | |
|--|---|---|--|---------------------------|-----------|----------------------------------|-------------|-----------------------|-------------------------|
| | <p>Credit risk is the financial losses resulting from the failure by a client or counterparty to meet its contractual obligations to the Bank. Credit risk arises from the Bank's dealings with or lending to corporate, individuals, and other banks or financial institutions.</p> <p>As per guideline of Bangladesh Bank, All Loans and Advances are grouped into 4 (four) categories namely- Continuous Loan, Demand Loan, Fixed Term Loan and Short-Term Agricultural & Micro Credit for the purpose of classification. The bank follows Bangladesh Bank circulars and Guidelines related to classification and provisioning to define past due and impairment.</p> <p>Rupali Bank Ltd. follows Bangladesh Bank's BRPD Circular No.14 Dated 23 September 2012 and subsequent changes for classification of loans & advances.</p> | | | | | | | | |
| (a) (i) Definitions of past due and impaired (for accounting purpose) | Classification SL | Types of Loans | Classification Status | | | Period for classification | | | |
| | 1 | Continuous Loan (Overdraft, Cash credit-Hypo, Cash credit-pledge etc.) | SMA | | | 2 Months | | | |
| | | | SS | | | 3M | | | |
| | | | DF | | | 9M | | | |
| | | | BL | | | 12M | | | |
| | 2 | Demand Loan (Forced Loan, PAD, LIM, FBP, IBP etc.) | SMA | | | 2M | | | |
| | | | SS | | | 3M | | | |
| | | | DF | | | 9M | | | |
| | | | BL | | | 12M | | | |
| | 3 | Fixed Term Loan (which are repayable under a specific repayment schedule-within 5 years.) | SMA | | | 2M | | | |
| | | | SS | | | 3M | | | |
| | | | DF | | | 9M | | | |
| | | | BL | | | 12M | | | |
| | 4 | Fixed Term Loan (which are repayable under a specific repayment schedule-above 5 years.) | SMA | | | 2M | | | |
| | | | SS | | | 3M | | | |
| | | | DF | | | 9M | | | |
| | | | BL | | | 12M | | | |
| 5 | Short term Agriculture & Micro credit | SMA | | | - | | | | |
| | | SS | | | 12M | | | | |
| | | DF | | | 36M | | | | |
| | | BL | | | 60M | | | | |
| (a) (ii) Provisioning depending on the group: | Particulars | | Short Term Agriculture & Micro Credit | Consumer Financing | | | SMEF | BHs/ MBs / SDs | All other Credit |
| | | | | Other than HF, LP | HF | LP | | | |
| | UC | Standard | 0.25% | 5% | 1% | 2% | 0.25% | 2% | 1% |
| | | SMA | - | 5% | 2% | 2% | 0.25% | 2% | 1% |
| | Classified | SS | 5% | 20% | 20% | 20% | 20% | 20% | 20% |
| | | DF | 20% | 50% | 50% | 50% | 50% | 50% | 50% |
| | | BL | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| <p>HF=Housing Finance, LP=Loans for professionals to setup business, SMEF=Small & Medium Enterprise Financing, BHs= Loans to Brokerage House, MBs= Loans to Merchant Bank, SDs = Loans to Stock Dealers.</p> | | | | | | | | | |

| <p>(a) (iii) Discussion of the bank's credit risk management policy:</p> | <p>On the basis of Bangladesh Bank's credit risk management policies, a manual of Credit Risk Management (CRM) has been formulated and approved by RBL's Board of Directors. The key principle of credit risk management is client due diligence, which is aligned with our country and industry portfolio strategies before sanction of any credit facility as per CRM policies which emphasizes on the size & type, purpose, structure (term, conditions, repayment schedule & interest rate) and securities of the loan proposed.</p> <p>For actively aiming to prevent concentration (Single borrower/group borrower/ geographical/ sectorial concentration) and long tail-risks (large unexpected losses; RBL follows different prudential guidelines of its own and Bangladesh Bank. In all market conditions, the bank's capital is effectively protected by ensuring a diversified and marketable credit portfolio.</p> <p>Risk appetite for credit risk of RBL is determined by its Board of Directors desiring optimum business mix, risk preferences, the acceptable trade-off between risk & reward etc. as per circular of Bangladesh Bank's Department of Off-site Supervision.</p> <p>The assessment process is initiated at branch/credit division and placed before Management Credit Committee (MCC) or Board for approval. This process includes borrower analysis, industrial analysis, historical financial analysis, repayment sources analysis, mitigating factors etc. Credit risk grading system has been adopted by RBL as per Bangladesh Bank's instruction that defines the risk profile of borrower's to ensure that account management, structure and pricing are commensurate with the risk involved.</p> <p>RBL is very much concerned in managing non-performing loan. RBL follows Bangladesh Bank's BRPD Circular for classification of loans & advances and provisioning. Targets to recover classified loans & advances are determined for the branch, zonal Office and divisional office at the beginning of the year. Continuous contact with the borrowers, special meeting with the defaulter, recruitment of recovery specialist, formation of special task forces, announcement of special program are emphasized.</p> <p style="text-align: right;">Amount in BDT Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #92d050;"> <th style="text-align: center;">Risk Weighted Assets (RWA) for Credit Risk</th> <th style="text-align: center;">Solo</th> <th style="text-align: center;">Consolidated</th> </tr> </thead> <tbody> <tr> <td>On-Balance Sheet</td> <td style="text-align: right;">34537.73</td> <td style="text-align: right;">34605.68</td> </tr> <tr> <td>Off-Balance Sheet</td> <td style="text-align: right;">629.27</td> <td style="text-align: right;">629.27</td> </tr> <tr> <td>Total Credit Risk</td> <td style="text-align: right;">35167.00</td> <td style="text-align: right;">35234.95</td> </tr> </tbody> </table> | Risk Weighted Assets (RWA) for Credit Risk | Solo | Consolidated | On-Balance Sheet | 34537.73 | 34605.68 | Off-Balance Sheet | 629.27 | 629.27 | Total Credit Risk | 35167.00 | 35234.95 |
|--|--|--|------|--------------|------------------|----------|----------|-------------------|--------|--------|--------------------------|-----------------|-----------------|
| Risk Weighted Assets (RWA) for Credit Risk | Solo | Consolidated | | | | | | | | | | | |
| On-Balance Sheet | 34537.73 | 34605.68 | | | | | | | | | | | |
| Off-Balance Sheet | 629.27 | 629.27 | | | | | | | | | | | |
| Total Credit Risk | 35167.00 | 35234.95 | | | | | | | | | | | |

Quantitative Disclosures

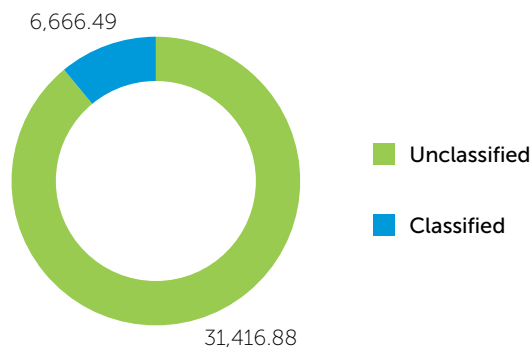
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--------------|----------|-------------|---------|------------|---------|-------------|---------|--------------------------------|---------|--------------|-----------------|--|--------------|----------|-------------|------------|------------|--------------|-----------------|--|--------------------------------|----------|--------------|-----------------|--------|---------|---------|---------|----------|---------|----------|---------|--------|--------|---------|--------|------------|---------|--------------|-----------------|
| <p>(b) Gross credit risk exposures</p> | <p style="text-align: center;">Gross credit risk exposures</p>  <p style="text-align: right;">Amount in BDT Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>Loan General</td><td style="text-align: right;">20259.79</td></tr> <tr><td>Cash Credit</td><td style="text-align: right;">7165.58</td></tr> <tr><td>Overdrafts</td><td style="text-align: right;">1369.33</td></tr> <tr><td>Other Loans</td><td style="text-align: right;">9002.30</td></tr> <tr><td>Bills Purchased and Discounted</td><td style="text-align: right;">286.37</td></tr> <tr><td>Total</td><td style="text-align: right;">38083.37</td></tr> </tbody> </table> | Loan General | 20259.79 | Cash Credit | 7165.58 | Overdrafts | 1369.33 | Other Loans | 9002.30 | Bills Purchased and Discounted | 286.37 | Total | 38083.37 | <p style="text-align: right;">Amount in BDT Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>Loan General</td><td style="text-align: right;">20259.79</td></tr> <tr><td>Cash Credit</td><td style="text-align: right;">7165.58</td></tr> <tr><td>Overdrafts</td><td style="text-align: right;">1369.33</td></tr> <tr><td>Other Loans</td><td style="text-align: right;">9002.30</td></tr> <tr><td>Bills Purchased and Discounted</td><td style="text-align: right;">286.37</td></tr> <tr><td>Total</td><td style="text-align: right;">38083.37</td></tr> </tbody> </table> | Loan General | 20259.79 | Cash Credit | 7165.58 | Overdrafts | 1369.33 | Other Loans | 9002.30 | Bills Purchased and Discounted | 286.37 | Total | 38083.37 | | | | | | | | | | | | | | | | |
| Loan General | 20259.79 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash Credit | 7165.58 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Overdrafts | 1369.33 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Loans | 9002.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bills Purchased and Discounted | 286.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 38083.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Overdrafts | 1369.33 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Other Loans | 9002.30 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bills Purchased and Discounted | 286.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 38083.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <p>(c) Geographical distribution of exposures:</p> |  <p style="text-align: right;">Amount in BDT Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>Dhaka</td><td style="text-align: right;">24012.69</td></tr> <tr><td>Chattogram</td><td style="text-align: right;">2416.82</td></tr> <tr><td>Khulna</td><td style="text-align: right;">5024.05</td></tr> <tr><td>Rangpur</td><td style="text-align: right;">1706.32</td></tr> <tr><td>Rajshahi</td><td style="text-align: right;">1317.41</td></tr> <tr><td>Barishal</td><td style="text-align: right;">1445.34</td></tr> <tr><td>Sylhet</td><td style="text-align: right;">366.55</td></tr> <tr><td>Cumilla</td><td style="text-align: right;">602.83</td></tr> <tr><td>Mymensingh</td><td style="text-align: right;">1191.36</td></tr> <tr><td>Total</td><td style="text-align: right;">38083.37</td></tr> </tbody> </table> | Dhaka | 24012.69 | Chattogram | 2416.82 | Khulna | 5024.05 | Rangpur | 1706.32 | Rajshahi | 1317.41 | Barishal | 1445.34 | Sylhet | 366.55 | Cumilla | 602.83 | Mymensingh | 1191.36 | Total | 38083.37 | <p style="text-align: right;">Amount in BDT Crore</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr><td>Dhaka</td><td style="text-align: right;">24012.69</td></tr> <tr><td>Chattogram</td><td style="text-align: right;">2416.82</td></tr> <tr><td>Khulna</td><td style="text-align: right;">5024.05</td></tr> <tr><td>Rangpur</td><td style="text-align: right;">1706.32</td></tr> <tr><td>Rajshahi</td><td style="text-align: right;">1317.41</td></tr> <tr><td>Barishal</td><td style="text-align: right;">1445.34</td></tr> <tr><td>Sylhet</td><td style="text-align: right;">366.55</td></tr> <tr><td>Cumilla</td><td style="text-align: right;">602.83</td></tr> <tr><td>Mymensingh</td><td style="text-align: right;">1191.36</td></tr> <tr><td>Total</td><td style="text-align: right;">38083.37</td></tr> </tbody> </table> | Dhaka | 24012.69 | Chattogram | 2416.82 | Khulna | 5024.05 | Rangpur | 1706.32 | Rajshahi | 1317.41 | Barishal | 1445.34 | Sylhet | 366.55 | Cumilla | 602.83 | Mymensingh | 1191.36 | Total | 38083.37 |
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| Chattogram | 2416.82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Khulna | 5024.05 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rangpur | 1706.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rajshahi | 1317.41 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Barishal | 1445.34 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sylhet | 366.55 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Mymensingh | 1191.36 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 38083.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Chattogram | 2416.82 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Khulna | 5024.05 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Rangpur | 1706.32 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Cumilla | 602.83 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Mymensingh | 1191.36 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Total | 38083.37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| | | Sector | Amount in BDT Crore |
|--|-------------------|--|---------------------|
| (d) Industry or counterparty type distribution of exposures | | Agriculture | 1304.51 |
| | | RMG | 3045.22 |
| | | Textile | 10242.23 |
| | | Food & Allied Industries | 675.22 |
| | | Pharmaceutical Industries | 744.09 |
| | | Chemical Fertilizer etc. | 1087.86 |
| | | Cement & Ceramic Industry | 425.93 |
| | | Ship Building | 152.71 |
| | | Ship Breaking | 279.75 |
| | | Power, Gas | 421.51 |
| | | Other Manufacturing | 1947.95 |
| | | Services | 1365.97 |
| | | Trade & Commerce | 7954.64 |
| | | Construction | 730.51 |
| | | Transport | 369.94 |
| | | Consumer finance | 2521.49 |
| | Other | 4813.84 | |
| | Total | 38083.37 | |
| <hr/> | | | |
| | | Particulars | Amount in BDT Crore |
| (e) Residual contractual maturity breakdown of the whole portfolio, broken down by major types of credit exposure. | | Repayable on Demand | 3574.96 |
| | | Not more than 3 months | 5936.94 |
| | | Over 3 months but not more than 1 year | 10917.75 |
| | | Over 1 year but not more than 5 years | 8482.90 |
| | | Over 5 years | 9170.82 |
| | | Total | 38083.37 |
| <hr/> | | | |
| | | Amount in BDT Crore | |
| (f) Major counterparty wise amount of impaired loans: | Government | Unclassified: | |
| | | Standard | - |
| | | Special Mention Account(SMA) | - |
| | | Sub Total | - |
| | | Classified: | |
| | | Sub-standard | |
| | | Doubtful | |
| | | Bad & Loss | 36.57 |
| | Sub Total | 36.57 | |

| Amount in BDT Crore | | |
|---------------------|-------------------------------|----------------|
| Other Public | Unclassified: | |
| | Standard | 1548.09 |
| | Special Mention Account (SMA) | |
| | Sub Total | 1548.09 |
| | Classified: | |
| | Sub-standard | |
| | Doubtful | |
| | Bad & Loss | 12.77 |
| | Sub Total | 12.77 |

| Amount in BDT Crore | | |
|---------------------|----------------------|-----------------|
| Private | Unclassified: | |
| | Standard | 27809.15 |
| | SMA | 2059.64 |
| | Sub Total | 29868.79 |
| | Classified: | |
| | Sub-standard | 698.10 |
| | Doubtful | 107.67 |
| | Bad & Loss | 5811.38 |
| | Sub Total | 6617.15 |
| | Grand Total | 38083.37 |

| Amount in BDT Crore | | |
|---------------------|----------|-----------------|
| Summary | | |
| Amount in BDT Crore | | |
| Unclassified | | |
| Standard | 29357.24 | |
| SMA | 2059.64 | |
| Sub Total | | 31416.88 |
| Classified | | |
| Sub-standard | 698.10 | |
| Doubtful | 107.67 | |
| Bad & Loss | 5860.72 | |
| Sub Total | | 6666.49 |
| Grand Total | | 38083.37 |



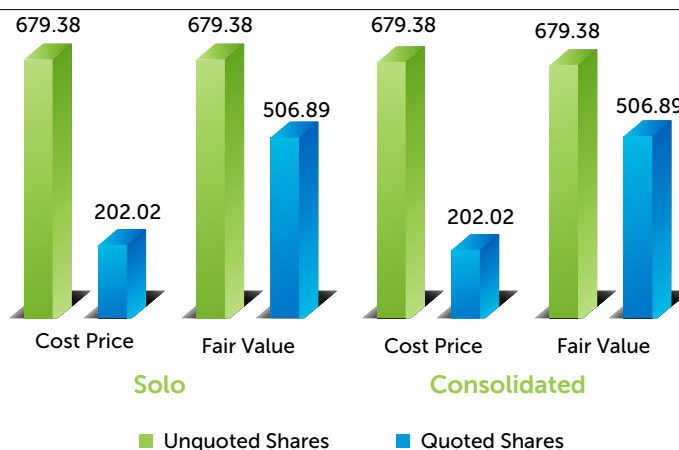
| | Particulars | Amount in BDT crore |
|--|---|---------------------|
| | Gross Non Performing Assets (NPAs) | 6666.49 |
| | Non Performing Assets (NPAs) to outstanding Loans & advance | 18.84% |
| | Movement of NPAs (Gross) | |
| | Opening balance | 3972.43 |
| | Additions during the year | 3055.80 |
| | Reductions (Cash Recovery during the year) | (101.39) |
| | Reductions (Adjustment during the year) | (260.35) |
| | Closing balance | 6666.49 |
| | Movement of specific provisions for NPAs | |
| | Opening balance | 1004.33 |
| | Less: Adjustment during the year | (0.34) |
| | Add: Transfer from General Provision during the year | 200.00 |
| | Add: Transfer from off balance sheet exposure during the year | 1.86 |
| | Add: Provisions made during the period | 20.00 |
| | Closing Balance | 1225.85 |

5. Equities: Disclosures for banking book positions

Qualitative Disclosures

| | |
|--|---|
| a (i) Differentiation between holdings on which capital gains are expected and those taken under other objectives including for relationship and strategic reasons | <p>Investment in equity securities are broadly categorized into two parts:</p> <p>i. Quoted Securities (Common or Preference Shares & Mutual Fund) that are traded in the secondary market (Trading Book Assets).</p> <p>ii. Unquoted securities include shares of Central Depository Bangladesh Limited (CDBL), investment in SWIFT and Market Stabilization Fund (MSF).</p> |
| a (ii) Discussion of important policies covering the valuation and accounting of equity holdings in the banking book. This includes the accounting techniques and valuation methodologies used, including key assumptions and practices affecting valuation as well as significant changes in these practices. | <p>The primary aim is to invest in these equity securities for the purpose of capital gain by selling them in future or held for dividend income. Dividends received from these equity securities are accounted for as and when received. Both Quoted and Un-Quoted equity securities are valued at cost and necessary provisions are maintained if the prices fall below the cost price.</p> |

| b) Value disclosed in the balance sheet of investments, as well as the fair value of those investments; for quoted securities, a comparison to publicly quoted share values where the share price is materially different from fair value. | Particulars | Solo | | Consolidated | |
|--|-----------------|---------------------|---------------|----------------|------------|
| | | Amount in BDT Crore | | | |
| | | Cost Price | Fair Value | Cost Price | Fair Value |
| | Unquoted Shares | 679.38 | 679.38 | 679.38 | 679.38 |
| | Quoted Shares | 202.02 | 506.89 | 202.02 | 506.89 |
| Total | 881.40 | 1186.27 | 881.40 | 1186.27 | |



| | |
|--|--------|
| c) The cumulative realized gains (losses) arising from sales and liquidations in the reporting period. | Nil |
| d (i) Total unrealized gains (losses) | 304.87 |
| d (ii) Total latent revaluation gains (losses) | 90.36 |
| d (iii) Any amounts of the above included in Tier 2 capital | Nil |

| e) Capital requirements broken down by appropriate equity groupings, consistent with the bank's methodology, as well as the aggregate amounts and the type of equity investments subject to any supervisory provisions regarding regulatory capital requirements. | Required Capital Charge on Equities | | |
|---|-------------------------------------|---------------------|--------------|
| | Particulars | Solo | Consolidated |
| | | Amount in BDT Crore | |
| | Specific Risk | 50.69 | 50.69 |
| | General Market Risk | 50.69 | 50.69 |
| | | | |

6. Interest Rate Risk in the Banking Book (IRRBB)

Qualitative Disclosures

| | |
|---|---|
| <p>a) The general qualitative disclosure requirement including the nature of IRRBB and key assumptions, including assumptions regarding loan prepayments and behavior of non-maturity deposits, and frequency of IRRBB measurement.</p> | <p>To manage this risk in the banking book, bank considers the impact of interest rate changes on both assets and liabilities, and its particular features including, among other things, terms and timing. Changes in interest rates affect both the current earnings (earning perspective) as well as the net worth of the bank (economic value perspective). RBL periodically computes the interest rate risk on the banking book that arises due to re-pricing mismatches in interest rate sensitive assets and liabilities. For computation of the interest rate mismatches the guidelines of Bangladesh bank are followed. Details relating to re-pricing mismatches and the interest rate risk thereon are placed to the ALCO regularly. Following techniques for managing the IRRBB in Rupali Bank Ltd. are applied:</p> <p>Re-pricing Schedules: It is the simplest techniques for measuring a bank's interest rate risk exposure and that is generating a maturity/re-pricing schedule that distributes interest-sensitive assets, liabilities, and OBS positions into a certain number of predefined time bands according to their maturity (if fixed-rate) or time remaining to their next re-pricing (if floating-rate). Those assets and liabilities lacking definitive re-pricing intervals (e.g. sight deposits or savings accounts) or actual maturities that could vary from contractual maturities are assigned to re-pricing time bands according to the judgment and past experience of the bank.</p> <p>Gap Analysis: It helps to assess the interest rate risk of current earnings. To evaluate earnings exposure, interest rate-sensitive liabilities in each time band are subtracted from the corresponding interest rate-sensitive assets to produce a re-pricing "gap" for that time band. This gap is then multiplied by an assumed change in interest rates to yield an approximation of the change in net interest income that would result from such an interest rate movement.</p> <p>Duration: A maturity/re-pricing schedule is also used to evaluate the effects of changing interest rates on a bank's economic value by applying sensitivity weights to each time band. Typically, such weights are based on estimates of the duration of assets and liabilities that fall into each time band.</p> <p>Quarterly Stress Testing: It is conducted on quarterly basis as per the directives of Bangladesh Bank to gain better insight into the vulnerable issue of IRRBB.</p> |
|---|---|

Quantitative Disclosures

| <p>(b) The increase (decline) in earnings or economic value (or relevant measure used by management) for upward and downward rate shocks according to management's method for measuring IRRBB, broken down by currency (as relevant).</p> | <table border="1"> <thead> <tr> <th style="background-color: #92d050;">Particulars</th> <th style="background-color: #92d050;">Amount in BDT Crore</th> <th></th> <th></th> </tr> </thead> <tbody> <tr> <td>Market Value of Assets</td> <td>66392.24</td> <td></td> <td></td> </tr> <tr> <td>Market Value of Liabilities</td> <td>64831.47</td> <td></td> <td></td> </tr> <tr> <td>Weighted Average of Duration of Assets (DA)</td> <td>1.90</td> <td></td> <td></td> </tr> <tr> <td>Weighted Average of Duration of Liabilities (DL)</td> <td>1.17</td> <td></td> <td></td> </tr> <tr> <td>Duration GAP (DA-DL)</td> <td>0.76</td> <td></td> <td></td> </tr> <tr> <td>Yield to Maturity (YTM-Assets)</td> <td>10.99%</td> <td></td> <td></td> </tr> <tr> <td>Yield to maturity (YTM-Liabilities)</td> <td>5.51%</td> <td></td> <td></td> </tr> <tr> <td>Magnitude of Interest Rate Change</td> <td>1%</td> <td>2%</td> <td>3%</td> </tr> <tr> <td>Change in market value of equity due to and increase in interest rate</td> <td>-454.29</td> <td>-908.59</td> <td>-1362.88</td> </tr> <tr> <td>Stress Testing</td> <td>Minor</td> <td>Moderate</td> <td>Major</td> </tr> <tr> <td>Regulatory Capital (after shock)</td> <td>1912.28</td> <td>1457.98</td> <td>1003.69</td> </tr> <tr> <td>RWA (after shock)</td> <td>42399.07</td> <td>42399.07</td> <td>42399.07</td> </tr> <tr> <td>CRAR (after shock)</td> <td>4.51%</td> <td>3.44%</td> <td>2.37%</td> </tr> </tbody> </table> | Particulars | Amount in BDT Crore | | | Market Value of Assets | 66392.24 | | | Market Value of Liabilities | 64831.47 | | | Weighted Average of Duration of Assets (DA) | 1.90 | | | Weighted Average of Duration of Liabilities (DL) | 1.17 | | | Duration GAP (DA-DL) | 0.76 | | | Yield to Maturity (YTM-Assets) | 10.99% | | | Yield to maturity (YTM-Liabilities) | 5.51% | | | Magnitude of Interest Rate Change | 1% | 2% | 3% | Change in market value of equity due to and increase in interest rate | -454.29 | -908.59 | -1362.88 | Stress Testing | Minor | Moderate | Major | Regulatory Capital (after shock) | 1912.28 | 1457.98 | 1003.69 | RWA (after shock) | 42399.07 | 42399.07 | 42399.07 | CRAR (after shock) | 4.51% | 3.44% | 2.37% |
|---|--|-----------------|---------------------|--|--|------------------------|----------|--|--|-----------------------------|----------|--|--|---|------|--|--|--|------|--|--|----------------------|------|--|--|--------------------------------|--------|--|--|-------------------------------------|-------|--|--|--|-----------|-----------|-----------|---|---------|---------|----------|-----------------------|--------------|-----------------|--------------|----------------------------------|---------|---------|---------|-------------------|----------|----------|----------|--------------------|-------|-------|-------|
| Particulars | Amount in BDT Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market Value of Assets | 66392.24 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Market Value of Liabilities | 64831.47 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Weighted Average of Duration of Assets (DA) | 1.90 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Weighted Average of Duration of Liabilities (DL) | 1.17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Duration GAP (DA-DL) | 0.76 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yield to Maturity (YTM-Assets) | 10.99% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Yield to maturity (YTM-Liabilities) | 5.51% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Magnitude of Interest Rate Change | 1% | 2% | 3% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Change in market value of equity due to and increase in interest rate | -454.29 | -908.59 | -1362.88 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Stress Testing | Minor | Moderate | Major | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Regulatory Capital (after shock) | 1912.28 | 1457.98 | 1003.69 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| RWA (after shock) | 42399.07 | 42399.07 | 42399.07 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| CRAR (after shock) | 4.51% | 3.44% | 2.37% | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

7. Market Risk

Qualitative Disclosures

| | |
|--|--|
| a (i) Views of BOD on trading/ investment activities | The Board of Directors approves all policies related to market risk, sets limits and reviews compliance on a regular basis. The objective is to obtain maximum returns (without taking undue risks) by reducing the negative effect of the risk. |
| a (ii) Methods used to measure Market risk | Standardized Approach (SA) is used for calculating capital charge against market risk (interest rate risk, equity position & foreign exchange risk) which is determined separately. The total capital requirement in respect of market risk is the sum of capital requirement measured in terms of two separately calculated capital charges for specific market risk and general market risk for each of these market risk sub-categories. |
| a (iii) Market Risk Management system | RBL makes investment decision based on historical data of market movements of all comparable financial instruments to avoid general market risk. For managing specific risk RBL emphasizes on investment in Government treasury bonds and quality financial instruments, which are less volatile in nature. Treasury Front Office, Back Office & Mid Office have been established and functioning through an independent organizational chain in line with the manual. |
| a (iv) Policies and processes for mitigating market risk | There are approved limits for credit deposit ratio, liquid assets to total assets ratio, maturity mismatch, commitments for both on-balance sheet and off-balance sheet items, borrowing from money market and foreign exchange position. The limits are monitored and enforced regularly to protect against market risks. These limits are reviewed based on prevailing market and economic conditions to minimize risk caused by market fluctuation. |

Quantitative Disclosures

| The capital requirements for | Solo | Consolidated |
|------------------------------|---------------------|--------------|
| | Amount in BDT Crore | |
| Interest rate risk | 100.19 | 100.19 |
| Equity position risk | 101.38 | 101.38 |
| Foreign Exchange risk | 7.80 | 7.80 |
| Commodity risk | Nil | Nil |

| Risk Category | Solo (BDT Crore) | Consolidated (BDT Crore) |
|-----------------------|------------------|--------------------------|
| Interest rate risk | 100.19 | 100.19 |
| Equity position risk | 101.38 | 101.38 |
| Foreign Exchange risk | 7.8 | 7.8 |

8. Operational Risk

Qualitative Disclosures

| | |
|---|--|
| <ul style="list-style-type: none"> Views of BOD on system to reduce Operational Risk | Internal control & compliance (ICC) is the main tool in managing operational risk Management which through three units of ICC i.e. monitoring, compliance and Audit & Inspection; controls overall operation of the bank. Board audit committee directly oversees the functions of ICC to prevent operational risks. |
|---|--|

| | |
|--|---|
| <ul style="list-style-type: none"> Performance gap of executives and staffs | RBL has a Human Resource Policy with the formal rules and guidelines to recruit, train, assess and reward employees. This policy is applied consistently and fairly across the bank. RBL ensures posting of right persons in the right places identifying ideal performers and rewarding them with desired promotion and posting. Extensive training programs are also taken for every level of employees ensuring to build professionals with a blend of technical, business and leadership skills. |
| <ul style="list-style-type: none"> Potential external events | External events may affect business operations directly or indirectly. These external events may stem from the socio-economic and political environment within which the bank is operating. In order to minimize effects of unexpected external events RBL aims at and relies on collecting and analyzing information on a continuous and timely manner. |
| <ul style="list-style-type: none"> Policies and processes for mitigating operational risk | RBL has formed MANCOM (Management Committee) to identify measure, monitor and control the risks through framing required policies and procedures. The policy of managing operational risk through Internal Control and Compliance is approved by the Board of Directors taking into account the relevant guidelines of Bangladesh Bank. DCFCL (departmental control function check list) and QOR (quarterly operation report) are applied for evaluation of the branches operational performance. Manuals related to Credit, Human Resources, Finance & Accounts, Treasury, Audit and Inspection etc. have been prepared for continuous recognition and assessment of all material risk that could adversely affect the achievement of RBL's goal. The audit & inspection division makes a year wise risk based audit plan to carry out comprehensive audits & inspections on the banking operations to ensure procedures are in place & complied with. |
| <ul style="list-style-type: none"> Approach for calculating capital charge for operational risk | <p>RBL uses the basic indicator approach (BIA) to calculate its operational risk. Under BIA, the capital charge for operational risk is a fixed percentage denoted by α (alpha) of average positive annual gross income (GI) of the bank over the past three years. The capital charge may be expressed as follows:</p> $K = [(GI1 + GI2 + GI3) \times \alpha] / n$ <p>Where,</p> <p>K = Capital charge under the basic indicator approach</p> <p>GI= Only Positive annual gross income over the previous three years</p> <p>α = 15%</p> <p>N = Number of the previous three years of which gross income is positive</p> |

Quantitative Disclosures

| The capital requirements for operational risk | Solo | Consolidated |
|---|---------------------|--------------|
| | Amount in BDT Crore | |
| | 526.78 | 528.77 |

9. Liquidity Ratio

Qualitative Disclosures

| | |
|---|---|
| <ul style="list-style-type: none"> Views of BOD on system to reduce liquidity risk | Liquidity risk is a financial risk that for a certain period of time a given financial asset, security or commodity cannot be traded quickly enough in the market without impacting the market price. RBL is blessed with a prudent Board of Directors that has always been giving utmost importance to minimize the liquidity risk of the bank. The prime responsibility of the liquidity risk management of the bank rests with Treasury Division under the supervision of ALCO Committee, which maintains liquidity based on current liquidity position, anticipated future requirement, sources of fund, options for reducing funding needs, present and anticipated asset quality, present and future earning capacity, present and planned capital position, etc. |
|---|---|

| | |
|--|---|
| <ul style="list-style-type: none"> • Methods used to measure liquidity risk | <p>To identify and monitor the driving factors of liquidity risk, it is viewed from the following aspects:</p> <ul style="list-style-type: none"> • Cash Reserve Ratio (CRR) • Statutory Liquidity Ratio (SLR) • Liquidity Coverage Ratio (LCR) • Net Stable Funding Ratio (NSFR) • Structural Liquidity Profile (SLP) • Advance Deposit Ratio (ADR) • Medium Term Funding Ratio (MTFR) • Maximum Cumulative Outflow (MCO) <p>RBL's own liquidity monitoring tools:</p> <ul style="list-style-type: none"> • Wholesale Borrowing and Funding Guidelines • Liquidity Contingency Plan • Management Action Trigger |
| <ul style="list-style-type: none"> • Liquidity risk management system | <p>According to liquidity contingency plan we have incorporated all the strategic decision to tackle any sort of liquidity crisis. The Asset Liability Committee (ALCO), which meets at least once in a month, is responsible for managing and controlling liquidity of the bank. Treasury front office closely monitors and controls liquidity requirements on a daily basis by appropriate coordination of funding activities and they are primarily responsible for management of liquidity in the bank. A monthly projection of fund flows is reviewed in ALCO meeting regularly.</p> |
| <ul style="list-style-type: none"> • Policies and processes for mitigating liquidity risk | <p>Asset-Liability Committee (ALCO) is responsible for monitoring liquidity measures and limits in RBL. Liquidity is maintained in excess of the maximum cumulative outflows calculated within these stress tests. Board Risk Management Committee set policies and process to mitigate all risks including liquidity risk. Regulatory standards for LCR and NSFR are '≥100%' and '>100%' respectively.</p> |

Quantitative Disclosures

| | Particulars | Amount in BDT Crore |
|--|--|---------------------|
| | Liquidity Coverage Ratio | 509.44% |
| | Net Stable Funding Ratio (NSFR) | 98.75% |
| | Stock of High quality liquid assets | 16,641.27 |
| | Total net cash outflows over the next 30 calendar days | 3,266.58 |
| | Available amount of stable funding | 57,213.52 |
| | Required amount of stable funding | 57,937.98 |

10. Leverage Ratio

Qualitative Disclosures

| | |
|---|--|
| <ul style="list-style-type: none"> • Views of BOD on system to reduce excessive leverage | <p>In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk based leverage ratio has been introduced by Bangladesh Bank. The leverage ratio is calibrated to act as a credible supplementary measure to the risk based capital requirements. Banks are highly leveraged organizations which facilitate leverage for others.</p> <p>The responsibility of monitoring excessive leverage of the bank lies with the concerned divisions under the guidance of the Board of Directors of RBL. Policies and processes for keeping the bank's leverage ratio up to the mark are reviewed by the Board of Directors on a regular basis.</p> |
|---|--|

| | |
|---|---|
| <ul style="list-style-type: none"> • Policies and processes for managing excessive on and off balance sheet leverage | <p>The bank reviews its leverage position as per the Guidelines on Risk Based Capital Adequacy (Basel III). To manage excessive leverage, the bank follows all regulatory requirements for capital, liquidity, commitment, Advance Deposit Ratio (ADR), Maximum Cumulative Outflow (MCO), large exposures which are eventually reinforcing different standards set by Bangladesh Bank. The aim is to ensure that the high leverage inherent in banking business models is carefully and prudently managed.</p> |
| <ul style="list-style-type: none"> • Approach for calculating exposure | <p>A minimum Tier 1 leverage ratio of 3% is being prescribed both at solo and consolidated level. Accordingly RBL maintains leverage ratio on quarterly basis.</p> <p>Leverage Ratio = Tier 1 Capital (after related deductions)/Total Exposure (after related deductions)</p> <p>The exposure measure for the leverage ratio generally follows the accounting measure of exposure. In order to measure the exposure consistently with financial accounts, the following is applied by the bank:</p> <ol style="list-style-type: none"> On balance sheet, non-derivative exposures are net of specific provisions and valuation adjustments (e.g. surplus/ deficit on Available for sale (AFS)/ Held-for-trading (HFT) positions). Physical or financial collateral, guarantee or credit risk mitigation purchased is not allowed to reduce on balance sheet exposure. Netting of loans and deposits is not allowed. |

Quantitative Disclosures

| Particulars | Solo | Consolidated |
|--|---------------------|--------------|
| | Amount in BDT Crore | |
| Leverage Ratio | 2.19% | 2.24% |
| On balance sheet exposure | 65298.96 | 65419.16 |
| Off balance sheet exposure | 4005.78 | 4005.78 |
| Total Deduction From On and Off-Balance Sheet Exposure | 0.00 | 0.00 |
| Total exposure | 69304.74 | 69424.94 |

11. Remuneration

The disclosure requirement on remuneration allows market participants to assess the quality of the bank's compensation practices and the incentives towards risk taking the supports. The overall objective of the Bank's remuneration policy is to establish a framework for attracting, retaining and motivating employees and creating incentives for delivering long-term performance within established risk limits. Performance is judged on both the achievement and values of the bank.

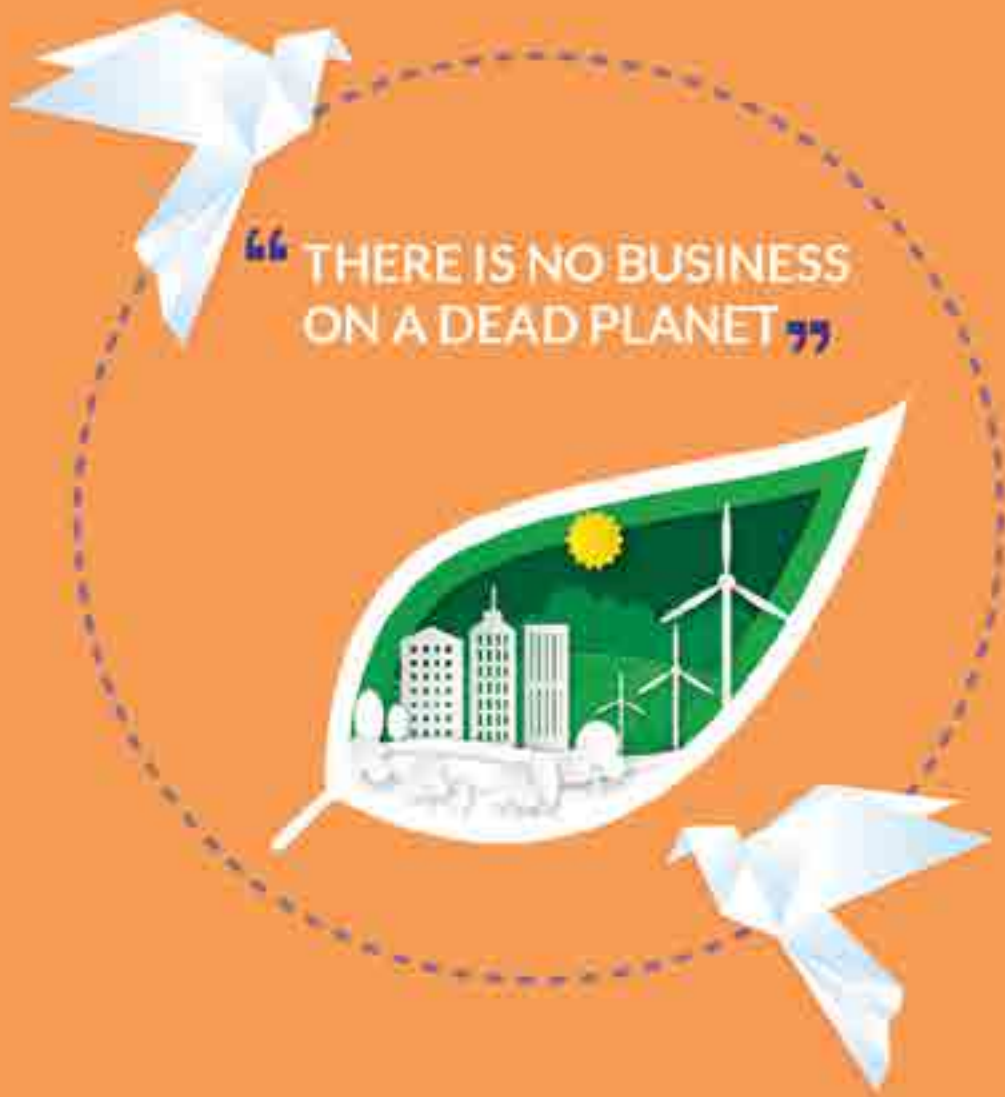
Qualitative Disclosures

| Sl no. | | | | | | | | | | | | | | | | | | | | |
|--------------------------------------|--|---|-----------|-----|---------------------------|----|--------------------------|----|-----------------|----|-----|----|--------------------------------------|----|--------------------------------|----|----------------|----|-----------------|-----|
| a. | Name, composition and mandate of the main body overseeing remuneration. | The human resource division of the bank oversees the remuneration in line with its human resource policy under direct guidance of Board of Directors of the bank. | | | | | | | | | | | | | | | | | | |
| | External consultants whose advice has been sought, the body by which they were commissioned, and in what areas of the remuneration process. | The bank does not have any external consultant in preparing and implementation of remuneration process. | | | | | | | | | | | | | | | | | | |
| | A description of the scope of the bank's remuneration policy (eg by regions, business lines), including the extent to which it is applicable to foreign subsidiaries and branches. | RBL follows National Pay Scale. The bank follows a non-discriminatory policy in respect of remuneration and benefits for head quarter and regions. RBL has no foreign subsidiaries and branches. | | | | | | | | | | | | | | | | | | |
| | A description of the types of employees considered as material risk takers and as senior managers, including the number of employees in each group. | <p>Types of employees considered as material risk takers:</p> <table border="1"> <thead> <tr> <th>Employees</th> <th>No.</th> </tr> </thead> <tbody> <tr> <td>Managing Director and CEO</td> <td>01</td> </tr> <tr> <td>Deputy Managing Director</td> <td>03</td> </tr> <tr> <td>General Manager</td> <td>14</td> </tr> <tr> <td>CFO</td> <td>00</td> </tr> <tr> <td>Divisional & Local Office Head (GM)</td> <td>08</td> </tr> <tr> <td>Divisional Head of Head Office</td> <td>39</td> </tr> <tr> <td>Zonal Managers</td> <td>35</td> </tr> <tr> <td>Branch Managers</td> <td>585</td> </tr> </tbody> </table> | Employees | No. | Managing Director and CEO | 01 | Deputy Managing Director | 03 | General Manager | 14 | CFO | 00 | Divisional & Local Office Head (GM) | 08 | Divisional Head of Head Office | 39 | Zonal Managers | 35 | Branch Managers | 585 |
| Employees | No. | | | | | | | | | | | | | | | | | | | |
| Managing Director and CEO | 01 | | | | | | | | | | | | | | | | | | | |
| Deputy Managing Director | 03 | | | | | | | | | | | | | | | | | | | |
| General Manager | 14 | | | | | | | | | | | | | | | | | | | |
| CFO | 00 | | | | | | | | | | | | | | | | | | | |
| Divisional & Local Office Head (GM) | 08 | | | | | | | | | | | | | | | | | | | |
| Divisional Head of Head Office | 39 | | | | | | | | | | | | | | | | | | | |
| Zonal Managers | 35 | | | | | | | | | | | | | | | | | | | |
| Branch Managers | 585 | | | | | | | | | | | | | | | | | | | |
| b. | An overview of the key features and objectives of remuneration policy. | There is no separate remuneration structure in RBL. RBL follows the national pay scale introduced by The Government of The Peoples' Republic of Bangladesh. | | | | | | | | | | | | | | | | | | |
| | Whether the remuneration committee reviewed the firm's remuneration policy during the past year, and if so, an overview of any changes that was made. | RBL followed National Pay Scale-2009 from 1st July 2009 to 30 June 2015. The Government of the Peoples Republic of Bangladesh introduced national pay scale-2015. The same has been approved in 987th board meeting held on December 27, 2015 and confirmed in 988th board meeting held on December 30, 2015. A circular has been issued on January 7, 2015 July 01, 2015 on December 15, 2015 effective from 1st July, 2015 in this regard. | | | | | | | | | | | | | | | | | | |
| | A discussion of how the bank ensures that risk and compliance employees are remunerated independently of the businesses they oversee. | RBL follows National Pay Scale. | | | | | | | | | | | | | | | | | | |
| c. | An overview of the key risks that the bank takes into account when implementing remuneration measures. | RBL follows National Pay Scale. | | | | | | | | | | | | | | | | | | |
| | An overview of the nature and type of the key measures used to take account of these risks, including risks difficult to measure (values need not be disclosed). | Not applicable. | | | | | | | | | | | | | | | | | | |
| | A discussion of the ways in which these measures affect remuneration. | Not applicable. | | | | | | | | | | | | | | | | | | |
| | A discussion of how the nature and type of these measures has changed over the past year and reasons for the change, as well as the impact of changes on remuneration. | Not applicable. | | | | | | | | | | | | | | | | | | |
| d. | An overview of main performance metrics for bank, top-level business lines and individuals. | Not applicable. | | | | | | | | | | | | | | | | | | |
| | A discussion of how amounts of individual remuneration are linked to bank-wide and individual performance. | Not applicable. | | | | | | | | | | | | | | | | | | |
| | A discussion of the measures the bank will in general implement to adjust remuneration in the event that performance metrics are weak. | Not applicable. | | | | | | | | | | | | | | | | | | |

| | | |
|----|--|--|
| e. | A discussion of the bank's policy on deferral and vesting of variable remuneration and, if the fraction of variable remuneration that is deferred differs across employees or groups of employees, a description of the factors that determine the fraction and their relative importance. | The pay scale describes short time and long term benefits. Short time benefits include salary, festival bonus and incentive bonus. Long term benefits include gratuity and pension, provident fund and leave encashment. |
| | A discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and (if permitted by national law) after vesting through claw back arrangements. | Not applicable. |
| f. | An overview of the forms of variable remuneration offered (ie cash, shares and share-linked instruments and other forms). | Not applicable. |
| | A discussion of the use of the different forms of variable remuneration and, if the mix of different forms of variable remuneration differs across employees or groups of employees), a description the factors that determine the mix and their relative importance. | Not applicable. |

Quantitative Disclosures

| g. | Number of meetings held by the main body overseeing remuneration during the financial year and remuneration paid to its member. | Not applicable | | | | | | |
|-------------|--|--|-------------|---------------------|-------|--------|----------|-------|
| h. | Number of employees having received a variable remuneration award during the financial year. | Not applicable. | | | | | | |
| | Number and total amount of guaranteed bonuses awarded during the financial year. | Not applicable. | | | | | | |
| | Number and total amount of sign-on awards made during the financial year. | Not applicable. | | | | | | |
| | Number and total amount of severance payments made during the financial year. | Not applicable. | | | | | | |
| i. | Total amount of outstanding deferred remuneration, split into cash, shares and share-linked instruments and other forms. | Not applicable. | | | | | | |
| | Total amount of deferred remuneration paid out in the financial year | Not applicable. | | | | | | |
| j. | Breakdown of amount of remuneration awards for the financial year to show: <ul style="list-style-type: none"> Fixed and variable. Deferred and non-deferred. Different forms used (cash, shares and share linked instruments, other forms). | <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount in BDT Crore</th> </tr> </thead> <tbody> <tr> <td>Fixed</td> <td>500.43</td> </tr> <tr> <td>Variable</td> <td>72.88</td> </tr> </tbody> </table> | Particulars | Amount in BDT Crore | Fixed | 500.43 | Variable | 72.88 |
| Particulars | Amount in BDT Crore | | | | | | | |
| Fixed | 500.43 | | | | | | | |
| Variable | 72.88 | | | | | | | |
| k. | Total amount of outstanding deferred remuneration and retained remuneration exposed to ex post explicit and/or implicit adjustments. | Not applicable. | | | | | | |
| | Total amount of reductions during the financial year due to ex post explicit adjustments. | Not applicable. | | | | | | |
| | Total amount of reductions during the financial year due to ex post implicit adjustments. | Not applicable. | | | | | | |



**“ THERE IS NO BUSINESS
ON A DEAD PLANET ”**

SUSTAINABILITY ANALYSIS

OUR NATURAL CAPITAL

Tk. 1083.87 cr
Green finance book, 2021

16
Projects under green
finance

6
Branches enabled by solar
electrification

Fostering sustainable banking through embracing a partnership-driven approach

Environmental disasters and their deep economic consequences are at the forefront of global dialogue today. Thus, the role of financial institutions is becoming more pronounced in responsible environmental financing and even in ecological catastrophe mitigation, like reversing climate change.

As a bank that is deeply aware of its environmental responsibility, Rupali Bank has embedded environmental decision-making across its regular banking activities, thus playing its humble role in contributing to prevention of environmental pollution, etc., due to various reasons including industrialization.

In the case of industrial sector financing, compliance with restrictions of the Department of Environment has been made mandatory, including the establishment of such environmental control equipment as waste treatment plants. We are cognizant of the direct environmental and social impact of our operations, and have hence framed objectives and targets toward mitigating those impacts. For instance, solar panels have been installed across six branches of the bank that enable sustainable electrification and allow us to reduce our dependence on the state grid. Furthermore, actions in automation have been intensified to progressively eliminate dependence on paper use. Moreover, basic green office guidelines have also been imposed that help limit/control the use of equipment, including PCs, printers, fans and air-conditioners, etc., to prevent wastage of electricity and fostering a culture of preservation and conservation. Also, various trainings, workshops, seminars and awareness sessions on green banking are organised with participation of bank officials, employees and customers. Special emphasis has been placed on financing eco-friendly projects.

We are aware that our lending and funding activities have significant potential to indirectly affect the environment, society and the economy. Hence, we are constantly enhancing our surveillance mechanisms to encourage customers and suppliers to comply with all applicable local and national legislations and guidelines, including those intended to safeguard the environment and social well-being. Furthermore, we encourage our customers and suppliers to adopt suitable best practices that are aligned with internationally-recognised guidelines, codes and standards. This represents the foundations of our

partnerships-based approach to ensure that we create a more durable, sustainable and responsive ecosystem. Further, as part of our broader responsibilities, we conform to all regulations and guidelines issued by the Government of Bangladesh and Bangladesh Bank, in both letter and spirit. This makes us a trusted partner amongst our regulators, customers and the wider society, even as we remain at the frontline of promoting best practices in the country's banking sector.

Green banking: Our approach to balancing economic development with environmental responsibility

At Rupali Bank, our sustainability strategy mirrors our business approach of balancing value creation with environmental considerations. It takes into account the influence and impact our decisions and actions may have on our stakeholders and the environment. It also ensures that we remain economically-relevant through managing ESG risks and opportunities in line with market realities. Further, as part of our commitment to climate transition and social cohesion, we believe that the fight against climate change will transform our economic model and to succeed in this transformation we must monitor and reinforce social cohesion. Notably, our business decisions around product innovation take into consideration stakeholders' expectations, and as part of our commitment to responsible growth, we also seek to identify, assess and manage social and environmental challenges, impacts and opportunities.

With a view to take our sustainable electrification agenda forward, we have installed solar panels in six branches that help optimise grid electricity consumption and lower our carbon footprint. Further, we are also cognizant of precious resource consumption and constantly raise awareness on the need to optimise paper, water and energy consumption across our offices and also amongst our customers. Moreover, as part of our green banking actions, we also contribute to credit disbursement for projects that lead to environmental preservation. Such projects include:

- Green bricks manufacturing
- Solar energy generation
- Green infrastructure establishment
- Recycling and energy-efficiency projects

In addition to sustainable finance, we also engage with our clients in an advisory capacity, promoting best practices that further contribute to the sustainability of their green operations. For our people too we organise various training programs, workshops, seminars and awareness campaigns to ensure that they spread the message of green and social finance among potential customers and their extended communities.

In 2021, loans disbursed for eco-friendly projects stood at Tk. 1083.87 cr. Funds were sourced from some of the projects from the refinancing window of Bangladesh Bank. Our bank is working as per the guidelines of the central bank to consciously increase our green financing book.

Embracing our social responsibility

Rupali Bank is working to expanding its banking facilities among the underprivileged to protect the environment, empower the poor and ensure holistic sustainable development rooted in self-sufficiency. The bank provides grants/financial assistance in various fields, including financial inclusion, rural infrastructure development, disaster management, sports, literature, culture and arts, social welfare, research and development, etc. Our CSR activities contribute to the consolidation of the bank's credibility and reputation, its competitiveness and the competitive position of the business. Under the policy of the Ministry of Finance and Bangladesh Bank, a total of Tk. 100.42 lakh grant/financial assistance was provided to beneficiaries under CSR in 2021.

As a frontline financial services organisation of Bangladesh, Rupali Bank extends financial support to empower the poor and underprivileged communities, while also fulfilling its role in financial inclusion through brining low-income households/vulnerable segments of the population under the folds of institutional finance. Our social support also extends in the realm of education, sports, culture, healthcare, welfare, disaster management and rehabilitation, rural infrastructure development, protection and preservation of heritage, support to liberation war heroes, etc.

Financial inclusion

Rupali Bank meets the broader societal goals of financial inclusion and employment generation through responsible and committed banking intermediation.

The bank has brought vast underprivileged and vulnerable communities, including farmers, unemployed youth, deprived ex-freedom-fighters, RMG workers, school students, street children and children engaged in menial labour, etc., under its banking network through opening accounts in the bank. Students between the ages of 6-18 years deposited a substantial Tk.101.21 crore under RSBA. Moreover, under financial inclusion, a total of 891030 accounts became operative in the bank, of which:

| Sl. No. | Particulars | Number of accounts | Total deposits (Tk. in cr) |
|---------|---|--------------------|----------------------------|
| 1. | Bank account for beneficiaries of the social safety network program | 2,519 | 0.30 |
| 2. | Bank account for small life insurance policyholders | 595 | 0.02 |
| 3. | Other Tk. 10/50/100 accounts/no-frills account | 293,565 | 11.62 |
| 4. | Farmers' accounts | 427,117 | 5.33 |
| 5. | School banking accounts | 166,236 | 101.21 |
| 6. | Street urchins and working children accounts | 998 | 0.11 |
| | Total | 891,030 | 118.59 |

In all, a total of Tk.118.59 crore was deposited under financial inclusion accounts in 2021. This represents 0.20% of our total deposit base and has witnessed consistent increase year-on-year. Though as a percentage of total deposits the figure might appear small, yet it veils a major scope for growth in this segment, and at the bank, we are committed to harness the full potential offered by it through committed and consistent interventions and actions.

Mobile banking

Rupali Bank, as a financial institution focused on technology-driven customer convenience and welfare services, launched Rupali Bank SureCash and is dedicated to widening financial inclusion among the public by facilitating seamless money transfer through mobile phones. Rupali Bank SureCash provides mobile financial services (MFS) allowing customers to send, receive and pay money conveniently from their mobile phones. Using Rupali Bank Sure Cash, MFS customers can deposit or withdraw cash at more than 170,000 retail agents around the country, including 4,500 Union Digital Centers (UDC).

Since the inception of Rupali Bank's MFS operations, the bank is engaged in the disbursement of primary education stipend through a MoU with the Ministry of Primary and Mass Education. Continuing with its robust track record, in 2020 too, the bank successfully disbursed about Tk 1,033 cr as primary education stipend. Furthermore, through the bank's MFS platform, 1.25 lac sugarcane farmers of 15 sugar mills under the authority of Bangladesh Food and Sugar Industries Corporation receive their payment and subsidies. Moreover, various Government disbursements, including aid to poor and helpless labourers by Bangladesh Ministry of Labour, aid to lactating mothers, and many other aids under the umbrella of the Government's safety net programs are facilitated by Rupali Bank Surecash.

Also, Rupali Bank Surecash is engaged with over 1,200 schools, colleges and other educational institutions helping them mobilise tuition fees, exam fees, etc., from their students. Besides, many businesses in such sectors as insurance, NBFIs, ride sharing, services, etc., use Rupali Bank Surecash to pay salaries and allowances to their employees and also in collecting their bills and dues from their customers.

Rupali Bank Surecash is a full-flagged mobile financial ecosystem with more than 201 distributors and 1.41 lac agents located around the country, who also offer all traditional facilities prevailing in the market. Such a wide bouquet of modern and conventional services have differentiated our bank from other operators. Some of the common services used by our customers include cash-in, cash-out, money transfers, mobile top-ups,

utility bill payments of WASA, DESCO, Karnaphuli Gas Distribution, DPDC, BTCL etc.

The Government's vision of bringing banking facilities within the reach of all citizens, even marginal underprivileged groups, is perfectly aligned with the dream of Digital Bangladesh. Rupali Bank, with its robust mobile financial services arm, is working shoulder-to-shoulder with the Government to transform this vision into reality by assuring banking services to the farthest corner of the country and taking pride in being a key part of the Digital Bangladesh mission.

Furthermore, with the mobility and social restrictions imposed by the COVID-19 pandemic, adoption of mobile financial services, including Rupali Bank SureCash, took off in a big way, thus enabling us to further leverage our pre-existing infrastructure and network

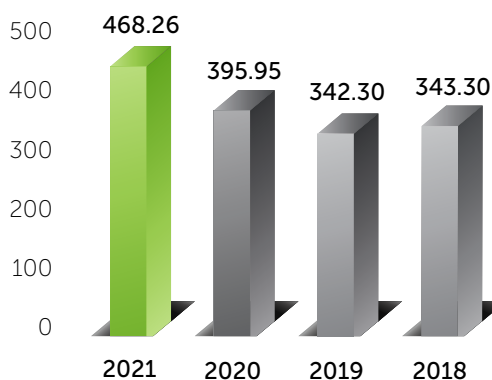
| Particulars | | Particulars | |
|----------------------------------|-----------------------|-------------------------------|----------------|
| Number of distributors | 207 | Total Government payment nos. | 6,25,955 |
| Number of agents | 1,43,410 | Total Government payment | 2,59,50,39,878 |
| Registered customers | 1,57,87,878 | Total others nos. | 16,20,879 |
| Total cash-in nos. | 1,99,576 | Total others | 8,90,95,769 |
| Total cash-in | 38,01,19,130 | Total e-commerce nos. | |
| Total cash-out nos. | 5,80,161 | Total e-commerce amount | |
| Total cash-out | 2,97,07,44,947 | Total recharge nos. | 16,20,879 |
| Total P2P nos. | 62,593 | Total recharge amount | 8,90,95,769 |
| Total P2P amount | 9,92,75,763 | Total shopping nos. | |
| Total salary disbursement nos. | 402 | Total shopping amount | |
| Total salary disbursement amount | 53,78,183 | Total general nos. | |
| Total utility bill nos. | 3,089 | Total general amount | |
| Total utility bill amount | 34,14,644 | Total transaction nos. | 39,77,870 |
| Total merchant payment nos. | 8,85,215 | Total transaction amount | 7,84,30,33,411 |
| Total merchant payment | 1,69,99,65,097 | | |

Going into the near-term, we expect to enhance the quality and reach of our MFS network and enable our customers to access foreign remittance, purchase various types of tickets and pay Government tax/VAT, etc., through mobile banking.

Contributions to the national exchequer

With regards to Government revenue collection, Rupali Bank has contributed to the efforts in the form of staff income tax, tax/VAT deducted at source and excise duty. The bank deducts income tax, value-added tax and excise duty at source, as per the law, from various payments and services for onward deposit to the national exchequer. The bank pays taxes on behalf of its employees as well. Total contribution to the national exchequer during the year 2018, 2019, 2020 and 2021 is indicated below. It is to be noted that despite the year 2021 being the

year of the pandemic and a highly challenging one, our contribution to the national exchequer rose appreciably by over 18.26% in 2021 vs. 2020.



Contribution to the national exchequer in 2021

Tk. in cr

| Particulars | 2021 | 2020 |
|------------------------|---------------|---------------|
| Tax deducted at source | 287.54 | 245.46 |
| VAT deducted at source | 30.40 | 28.74 |
| Excise duty deducted | 64.22 | 66.61 |
| Corporate tax | 86.10 | 55.14 |
| Total | 468.26 | 395.95 |

Contribution to the national economy

As a financial services provider with deep reputation and credibility, we contribute to the economic prosperity of the country by providing diversified financial products and services among diverse market segments. Further, as a bank that is aligned with the national objectives, Rupali Bank envisages achieving the Government's industrialisation policy goals through responsible credit disbursement to various industrial sectors in the country. The bank also embraces the highest standards of ethics and transparency to promote a fair, efficient and equitable market environment.

Our social sustainability goals

- We will maintain strong and enduring relationships with our partners, customers, stakeholders and clients
- We will optimise the cost of services, promoting alternate delivery channels and making banking accessible for one and all
- We will conform to guidelines, policies, circulars and directives of our regulatory body, Bangladesh Bank, and the Government of Bangladesh

- We will augment the scope of our CSR activities to foster a greater and more sustainable impact
- We will contribute to the Government's financial inclusion program/strategy, recognising its value in life and lifestyle transformation

Our environmental sustainability goals

- We will ramp up our green banking practices responsibly, while remaining compliant with all regulations
- We remain committed to emerge as amongst the top-10 banks of Bangladesh in green finance
- We will progressively focus on adopting GRI (Global Reporting Initiative) standards of reporting and information disclosure

Our economic sustainability goals

- Shift in loan policy to CMSME concentration from large loans will benefit small and medium enterprises, enabling them to enhance their participation in mainstream economic growth
- Continue to place emphasis on traditional financing for large loans
- Introduce new and customised products to meet specific customer needs
- Focus on sustainable national and exchequer contributions

Our marketplace sustainability goals

- We are committed to fostering a fair, ethical and transparent business environment to be able to tap into new opportunity pools
- We continue to encourage our people to engage in fair business practices, which enable us to sustain our customer relationships through the long run .

| Particulars | Strategic imperatives | Implementation |
|--|---|----------------|
| Achieve sustainable business growth | <ul style="list-style-type: none"> • Reinforce balance sheet strength • Sustainable bottom-line growth • Robust risk management framework • Strong capital position • Positive KPIs | Yes |
| Sustain a healthy corporate culture and governance | <ul style="list-style-type: none"> • Promote best practices in governance and conduct • Gain customer confidence and trust • Ensure fair treatment to all stakeholders • Foster ethics and compliance • Ensure ongoing audits and internal controls surveillance • Ensure rigorous adherence to regulatory compliance | Yes |

GREEN BANKING

Introduction

Climate change is the most difficult issue across the world is facing and there have been nonstop endeavors to measure and mitigate the risk of climate change caused by human activities. Many countries all over the world have made commitments necessary to mitigate climate change. Green banking is like a normal bank, which considers all the social and ecological factors with an aim to protect the environment and conserve natural resources. It refers to the initiatives taken by banks to encourage environment friendly investment as well as an ethical bank or a sustainable development for future. Green banking is a proactive and smart way of thinking towards future sustainability. It is very important for the banks to be proactive and accelerate the rate of the growth of the economy.

Rupali Bank has included environmental awareness in its regular banking activities to prevent environmental pollution due to various reasons including industrialization. In the case of financing in the industrial sector, compliance with the restrictions of the Department of Environment has been made mandatory, including the establishment of waste treatment plants. Solar panels have been installed in 6 branches of the bank. Automation activities have been intensified to eliminate dependence on paper use. All the human resources have been instructed to stop unnecessary use of all the equipments including PCs, printers, fans, air-conditioners used by the bank and to prevent wastage of electricity by flying properly. Various trainings, workshops, seminars and awareness raising programs on green banking have been organized with the participation of bank officials, employees and customers. Special emphasis has been placed on financing eco-friendly projects. By 2021, the amount of loans given for eco-friendly projects stood at 1083.87 cr. Our bank is working as per the guidelines of Bangladesh Bank to increase green financing.

| Name of Green project in 2021 | (Tk. cr) |
|-----------------------------------|---------------|
| | Balance |
| Green bricks manufacturing | |
| Arabi Auto Bricks Ltd | 21.46 |
| Green Soil Auto Brick Ltd | 19.15 |
| Hazi Auto Bricks Ltd. | 13.58 |
| Rashid Auto Bricks Ltd | 48.04 |
| Stone Bricks Ltd | 108.38 |
| Magura Bricks Limited | 4.79 |
| Glorious Ceramics | 27.30 |
| Sub-total | 242.70 |

| Name of Green project in 2021 | (Tk. cr) |
|--|----------------|
| | Balance |
| Solar energy | |
| Energon Renewables (BD) Ltd | 191.81 |
| Solar Power & Electric Industries Ltd. | 55.06 |
| Sub-total | 246.87 |
| Green Establishment | |
| Green Planet Resort | 359.35 |
| JFK Fashion Ltd. | 138.23 |
| Eshaana Nonoven Fabrics (Ind.) Limited | 13.19 |
| Sub-total | 510.77 |
| Energy efficiency | |
| OSM Lighting Solution | 2.52 |
| Tar Chemical Limited | 42.76 |
| Sub-total | 45.28 |
| Recycling | |
| Green Recycle Energy & Diesel Ltd. | 5.04 |
| Gardenia Limited | 33.21 |
| Sub-total | 38.25 |
| Total | 1083.87 |

Alignment with the SDGs

The sustainable development goals (SDGs) set the global agenda for sustainable economic, social and environmental development by 2030 and call for action by both the public and private sectors. The Government of Bangladesh is committed to realising the goals enshrined in the SDGs within the stipulated timeline and we, as a Bank, are also geared towards making meaningful contributions.

We recognise that while Rupali Bank is better placed to contribute directly to the sub-sets of the goals, the broadening scope of our green banking, sustainable financing and impact investment activities and their corresponding positive impact enable us to align more closely with all the goals.

Generally, green banking normally includes:

- Sustainable and ethical banking;
- Green loans and Advances;

- Green banking practices;
- Mobile/online banking;
- Remote deposits;
- Projects that support environmental protection.

Bangladesh Bank, vide BRPD circular No.2 dated February 27, 2011, advised banks to adopt a comprehensive Green Banking policy in a formal and structured manner, in line with global norms, so as to protect environmental degradation and ensure sustainable banking. Welcoming these forward-looking initiatives, we have introduced a host of green banking activities at Rupali Bank.

Policy formulation and governance

To comply with Bangladesh Bank's directives, our Board constituted a dedicated Sustainable Finance Unit (SFU) by merging the former Green Banking Unit and CSR Unit.

SFU MANDATE

RBL's SFU will engage in the following activities regarding policy formulation:

- Environmental-friendly banking;
- Corporate social responsibility (CSR);
- Environment and Social Risk Management policy, annexed with credit risk management;
- Green office guideline;
- Green strategic planning.

The SFU will perform the following activities regarding strategy formulation:

- Carbon footprint measurement (yearly basis);
- Climate risk fund formation and operation;
- Green marketing.
- Collaborative CSR (for example, integrated day care centre of children) activities;
- To open green branch as per Bangladesh Bank directives and permissions;
- Preparation of sustainability reporting in conjunction with the Financial Administration Division;
- Guidelines on Environmental & Social Risk Management (ESRM) for Banks and Financial Institutions in Bangladesh;
- Strive to maintain SFD circular no. 01/2016;
- Execute UN SDGs;
- Execute Bangladesh Bank's directives regarding CSR, sustainable banking and finance;
- Take into account Bangladesh Bank refinancing, pre-financing, reimbursement, fund facility and participation agreement pertaining to the Sustainable Finance Department of Bangladesh Bank;
- Introduce green products and instruments;
- Allocate yearly budget from the Board of Directors of the

- Bank for green finance, CSR, climate risk fund and green marketing;
- Remain accountable for SFU to the risk committee of the Bank;
- Train human resources regarding sustainable finance, green banking and CSR;
- Adopt planning and strategy regarding financing of green projects, CSR and mobilizing and disbursing climate risk fund ;
- Take initiatives to be accountable to the Bank's Internal Control & Compliance Division.
- In light of our Green banking practice, the following activities are exercised under SFU.

Promoting energy efficiency and sustainable electrification

As an energy and infrastructure financier of the country, Rupali Bank has financed to Bangladesh's largest solar power plant Energon Renewables BD Limited (100 MW project), set to come online, giving a big boost to the country's renewable energy portfolio.



Energon Renewables BD Ltd.- A green project financed by Rupali Bank Limited

However, as a part of its green finance practice, Rupali Bank encourages investments in renewable energy projects. Solar Power and Electric Industries is one such solar energy project.

RBL also supports projects in energy efficiency. For instance, the Bank has disbursed funds for the manufacturing of such energy efficient products as LED bulbs/tube-lights, including assembling plants for solar PV cells/arrays of OSM Lighting Solution.

Encouraging investments in environment-friendly brick manufacturing

Brick kilns are one of the largest sources of greenhouse gas emissions in Bangladesh. As an effort to reduce greenhouse gases, Rupali Bank has sought to promote smokeless brick-making technology under the broader platform of "Improving Kiln Efficiency in the Brick Making Industry".

| SL | Name | Outstanding | |
|--------------------|---------------------------|---------------|--------------|
| | | Term | Others |
| 1. | Stone Bricks Limited | 68.48 | 39.90 |
| 2. | Rashid Bricks Limited | 5.07 | 42.97 |
| 3. | Haji Bricks Limited | 13.58 | - |
| 4. | Magura Bricks Limited | 4.79 | - |
| 5. | Glorious Ceramics Limited | 27.30 | - |
| 6. | Green Soil Limited | 19.15 | - |
| 7. | Arabi Auto Bricks Limited | 19.27 | 2.19 |
| TOTAL | | 157.64 | 85.06 |
| Grand Total | | 242.7 | |



Stone Bricks Limited

Alternative bricks could be a relief to the environment as they help reduce pollution and prevent destruction of arable land. Rupali Bank has always encouraged environment-friendly brick manufacturing projects, like tunnel kilns, HHKs and non-fired block bricks, i.e. autoclave (AAC), concrete blocks, etc. The Bank has invested in the projects of Stone Bricks Ltd, Rashid Auto Bricks, Green Soil Auto Bricks, Arbia Auto Bricks Ltd, Hazi Auto Bricks, Glorious Ceramics and Magura Bricks Limited.

Particularly, energy-efficient Hybrid Hoffman Kiln (HHK) units under our Clean Development Mechanism (CDM) projects save GHGs. We access funds from the re-finance facility of Bangladesh Bank to encourage recycling practices and save the environment. The Bank sanctioned green bricks manufacturing projects and outstanding balance of loans are Tk. 242.70 crore.

Recycling and recyclable products

Recycling has become a standard practice for many industries in recent decades. With a strong footprint in the paper and plastic industries, Rupali Bank extends its scope for financing recycling plants. The projects Green Recycle Energy & Diesel Ltd and Gardenia Limited are such recycling projects in which our Bank has financed.

Green establishments

Green establishments refer to both a structure and the application of processes that are environmentally responsible and resource-efficient throughout their life-cycle - from planning to design, construction, operations, maintenance, renovation and eventual demolition. Rupali

Bank has financed in the green establishment projects of Green Planet Resort, Eshana Nonoven Fabrics (ind) Ltd and J.F.K. Fashion.

Promoting the 'green' concept through our stakeholder communications

RBL has been using the following communication in its envelopes, gift boxes and baskets to raise awareness about its green products

- "Plant trees, save the environment"
- "Financing environment-friendly projects"
- "Bankers cannot avoid social, environmental and economical responsibilities"
- "We think about sustainable development without harming the environment and profit is the logical consequence"
- "Pay your bills online"
- "Reduce, reuse and recycle"
- "Be paperless"
- "Digitize yourself"
- "Unplug electronic device while not in use"

Online banking

Focusing on progressing ahead swiftly on the digital banking curve, RBL promotes online banking as a convenient, easy and simplified tool for customers to access banking services without having to visit the bank.

- RBL actively promotes the causes of optimizing paper consumption, reducing printing costs, saving gas and fuel, reducing carbon emissions and saving postal expenses;
- RBL has installed 17 own branded ATM booths in busy thoroughfares across the country, thus making their access easy;
- Currently, 586 branches are operated under Core Banking Solution (CBS), thus enabling the dispensation of cutting-edge banking services to customers;

- RBL commenced mobile banking under Rupali Bank Surecash that covers many customers within a short while since its initiation;
- The Bank offers BACH facilities in all branches.
- It provides RTGS and BEFTN facility across 586 branches

Bank's ICT Status

| | |
|------------------------------|---|
| Data Connectivity | 586 Branches & 10 Divisional Offices and 35 Zonal offices |
| RTGS | 586 Branches |
| BEFTN Branches | 586 Branches |
| BACH Branches | 586 Branches |
| ATM Booth (Own Branded) | 16 Branches |
| Remittance facility Branches | 586 Branches |
| Live Branches under CBS | 586 Branches |

Initiatives in green banking

- RBL has set up solar systems in six branches, thus helping optimise conventional energy;
- The Bank has crafted two useful sector-specific green policies (for the tannery and jute sectors);
- All staff members/officers are advised to use car/bus/ rickshaw/taxi pool in order to optimise logistics and mitigate environmental pollution;
- State-of-the-art video-conferencing systems have been developed to avoid travel as much as possible.
- Most Bank-owned cars and vehicles have been converted to CNG, which is a green fuel
- The Bank has established a Sustainable Finance Unit (SFU) to manage its green banking activities

and take proper and well-structured steps for availing refinance from Bangladesh Bank

- Steps have also been initiated to raise client awareness on green banking and launch innovative and customized green banking products

Employee training

- RBL has provided training to its executives/officers on best practices in green banking through BIBM;
- Further, a mandatory session was also organised across every foundation course/training module .

Reporting

A comprehensive regulatory reporting framework on RBL's green banking activities is being sent on a quarterly basis since 2011.

Disclosure on green banking

RBL's green banking activities is being comprehensively disclosed in the Annual Report since 2010;

The Bank's green activities are also published on its website.

Making green banking an active part of our business model

RBL is committed to green banking and has expressed the following ambitions:

- About 20% of the projects financed by RBL are rated on the environmental scale as 'Low', 'Moderate' or 'High', as per central bank guidelines. The Bank has taken steps to rate all projects considering their environmental impact;
- In order to lessen paper consumption, RBL has embraced such initiatives as online banking, mobile banking and automation across its operations, which has also enhanced operational efficiency.



The Palace Luxury Resort- A green project project financed by Rupali Bank Limited

CORPORATE SOCIAL RESPONSIBILITY



CORPORATE SOCIAL RESPONSIBILITY

Rupali Bank is working to expand banking facilities among the underprivileged to protect the environment, empower the poor, ensure sustainable development and develop the spirit of liberation war. Rupali Bank provides grants / financial assistance in various fields including financial inclusion, rural infrastructure development, disaster management, sports, literature, culture and arts, social welfare, research and development. CSR activities are helping to consolidate the image of the bank, its competitiveness and the competitive position of the business. Under the policy of the Ministry of Finance and Bangladesh Bank, a total of Tk 1.19 crore grant or financial assistance has been provided to those sectors under CSR in 2021.

SHAPING A SUSTAINABLE FUTURE

Rupali Bank works to create positive value for society from across a variety of fronts. We support the social and economic development of Bangladesh and its people through an extensive banking network with a presence in almost all the major regions of Bangladesh and through our various digital and remote service channels, providing hundreds of thousands of people with access to financial services.

Yet we recognize we can do more, and use our expertise in the financial services industry to promote and support various activities, especially in the spaces of financial inclusion and social and societal development.

IMPROVING OUR RELATIONSHIPS

Among our customer and client communities:

At Rupali Bank Limited, we strive to improve business relationships with our clients and customers by providing

modern banking services, even in remote corners of the country. Through this we are able to promote responsible, finance, while also inculcating the habit of savings and investments.

Among our regulators:

As a responsible corporate body, the Bank conforms to all the stringent regulations and guidelines issued by the Government of Bangladesh and Bangladesh Bank – in both letter and spirit.

Among our co-workers:

Through Rupali Bank Training Academy, the Bank is able to offer cutting-edge training at scale to its employees. The Bank also encourages performance excellence through reward and recognition and its corporate culture is underlined by meritocracy, diversity and inclusion.

Specifically, the bank operates a Death Relief Grant Scheme, applicable to all employees, with payments out of this fund disbursed to the successors of the deceased employees while being in the Bank's service. The quantum of payment is determined as per scale and grade. The Bank also operates two alternative Retirement Benefit Schemes for its permanent employees. These include Contributory Provident Fund (CPF) and General Provident Fund (GPF). Further, a Staff Welfare Fund is also run by the Bank out of employees' regular contributions. Further, children education allowance is also provided to all employees of the Bank. Further, retired employees receive medical allowance and half of his/her last basic pay as festival bonus disbursed twice a year until his/her death. The Bank also ensures the best healthcare services made available to all employees through its medical consultant at Head Office.

Rupali Bank Limited has two organisations called “**Sahitya and Sanskriti Parishad**” and “**Krira Parishad**”. The Sports Council (**Krira Parishad**) organises annual sports events for officers/ employees every year. On the other hand, the bank’s Sahitya and The Literature & Cultural Council (Sahitya & Sanskriti Parishad) organises various events on national and historical days with the slogan ‘Work should be manifested in the practice of culture’. It conducts a variety of activities to sustain interest and respect in the country’s literature and culture alive.

BALANCING OUR ENVIRONMENTAL CONSIDERATIONS

Rupali Bank’s green banking services help create environmental-friendly infrastructure across Bangladesh. Further, the Bank, under the slogan “Plant tree, nurse them and save the environment” raises awareness on the environment in all external communication resources, including envelopes, etc. The Bank also promotes green practices amongst its employees, thus promoting the habit of conserving paper, electricity, water, etc. The organisation also emphasises on proper house-keeping, thus maintaining cleanliness.

Financial Inclusion

Rupali Bank opens accounts with initial deposits of as little as Tk. 10 for freedom fighters, people suffering from extreme poverty, insolvent handicaps, donation receivers from Hindu Religious Welfare Trust, allowance receivers under Social Safety Net Program and other such deprived communities. Further, it also opens accounts with Tk. 50 and Tk. 100 only for youth farmers and school students, respectively. These accounts are free of charge.

Rupali Bank also opens accounts with Tk. 10 for street children and children engaged in menial jobs with the help of NGOs authorized by Bangladesh Bank. This is the first such instance in Bangladesh and perhaps anywhere in the world, glorifying financial inclusion for those at the absolute base of the economic pyramid. The objective is to also bring the floating, homeless, working children under organised banking and to establish their identity in mainstream society. These accounts are also free of charge.

| Sl. No. | Particulars | Number of accounts | Total deposits Tk in Cr |
|---------|---|--------------------|-------------------------|
| 1. | Bank account for beneficiaries of the social safety network program | 2,519 | 0.30 |
| 2. | Bank account for small life insurance policyholders | 595 | 0.02 |
| 3. | Other Tk. 10/50/100 accounts/no-frills account | 293,565 | 11.62 |
| 4. | Farmers’ accounts | 427,117 | 5.33 |
| 5. | School banking accounts | 166,236 | 101.21 |
| 6. | Street urchins and working children accounts | 998 | 0.11 |
| | Total | 891,030 | 118.59 |

Further, Rupali Bank also provides small scale credit as fishery loans, shrimp cultivation loans, goat/sheep rearing loans, poultry loans, dairy loans, beef fattening loans, loans for poverty alleviation, loans for the disabled, loans for plantation (nursery), loans for salt production, loan against crop storage in silos, micro-credit in agro-based activities, loans for pulse oil seed-species and condiments-maize production, etc., for socio-economic development of the country under the policy pursued by the Government. Pursuing the refinance scheme of Bangladesh Bank’s concessional 5% rate of interest, we have disbursed Loans in implementing “Milk, Mango, Ginger, Butter, Tomato production.

Artificial Insemination Scheme” in 2021. Further, Bank-NGO linkage credit facility is also provided to different NGOs operating around the country.

SOCIAL SERVICES AND AWARENESS

Rupali Bank is engaged in contributing a portion of salaries paid by the Government to teachers and employees of registered non-government educational institutions, scholarships and stipends to girl students at primary levels, pensions to retired government, civil and military personnel, and receipt of Hajj money and utility bills such as PDB, DESA, DESCO, REB, WASA, gas, telephone, etc. The Bank also receives municipal and land development tax and purchases and sells prize bonds. Further, RBL also facilitates banking services exclusively to women through its six Ladies Branches in five districts. Pursuant to the policy adopted by the Government, the bank is using some slogans on purchasing books, discouraging dowry, engaging in population control and popularizing green banking on all its official envelopes.

CSR POLICY OF RUPALI BANK

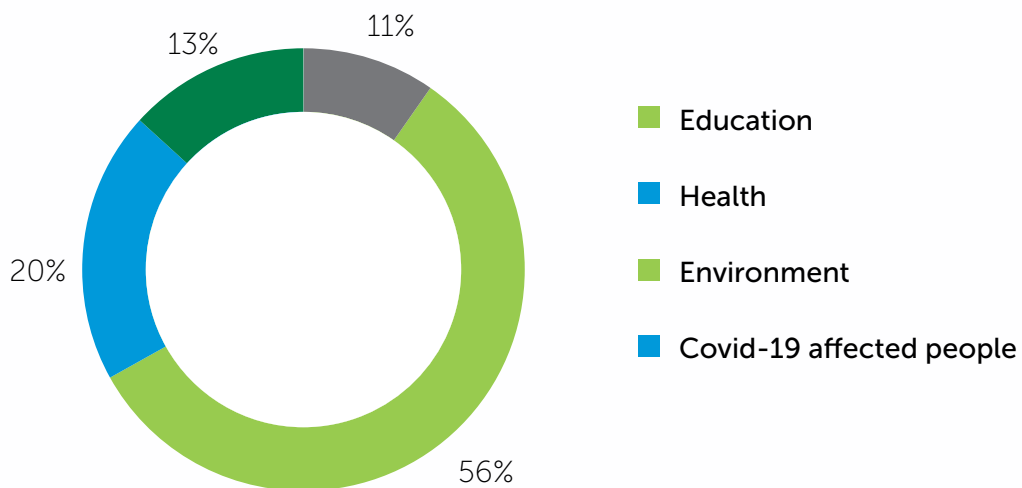
Rupali Bank’s CSR initiatives are conducted via a well-structured CSR policy, as approved by the Board of Directors from its 1046th assembly on 14th February, 2018. To execute the Bank’s CSR policy, an 8-member team has been formed under the Sustainable Finance Unit (SFU) at the Industrial Credit Division of the Bank. The members comprise of representatives of different divisions.

CSR ACTIVITIES IN 2021

Rupali Bank provides financial support to empower poor people, as well as for extending banking facility among the underprivileged. Our social initiatives also encompass areas like education, sports, culture, health, relief and rehabilitation operations, protection of the environment, protection of heritage, etc.



CSR allocation-2021



CSR allocation and utilization budget-2021

Tk in Lac

| Serial | Category | Budget | Utilization |
|--------|--------------------------|------------|---------------|
| 1 | Education | 60 | 11.15 |
| 2 | Health | 120 | 55.77 |
| 3 | Environment | 20 | 20.00 |
| 4 | Covid-19 affected people | 16 | 13.50 |
| | Total | 216 | 100.42 |

In the year 2021, the budget was distributed among four category named education, health, environment and Covid-19 affected people. A total amount of Tk. 216 lac was Budgeted in CSR in 2021. Among the budget Tk. 11.15 lac was distributed among the poor students in different areas of the country, Tk. 55.77 lac was distributed among the poor people in different areas of the country, Tk. 20.00 lac was distributed among the poor people who are affected by the climate change and Tk. 13.50 lac was distributed among the impaired people who were affected by covid-19.

Such comprehensive social engagement has supported the enhancement of our brand image and contributed to our acceptance in the societies and communities in which we operate

FINANCIAL INCLUSION

Our focus on responsible and impact-oriented lending

Through their embedded role in society, financial institutions have the influence and capacity to boost the growth of enterprises, societies and economies. While we at Rupali Bank are committed to making our banking products and services accessible to a much wider range of customers existing across the socio-economic spectrum, we are cognizant of the fact that we must do so responsibly. In fact, our role in Bangladeshi society is all the more crucial, with large swaths of communities comprising low-income households who can access institutional finance for life transformation.

Responsible lending, impact-oriented banking and financial inclusion comprise the three major pillars of our organisation's sustainability strategy, even as it safeguards the interests of both the Bank and our customers. As a Bank that is also committed to underprivileged and deprived communities, we offer loans and financing solutions that are appropriate to meet their needs and financial capacity.

In line with our emphasis on values-based banking, Rupali Bank is driven to generate positive and sustainable impact on the economy, community and the environment, consistent with shareholders' sustainable returns expectations and long-term interests. We believe that the principles of fairness, ethics and social responsibility support the demand for values-based banking that resonates with the growing awareness about social issues in our communities.

Our financial inclusion policy

Financial inclusion combats poverty by unlocking advancement opportunities for the disadvantaged poor, thereby fostering social inclusion and inclusive socio-economic growth.

At Rupali Bank, we take into consideration the broader dimensions of financial inclusion also as a social inclusion tool, or public opportunity for contributing to and benefiting from sustainable social and economic progress. In this context, the Bank has included the following to achieve its financial inclusion objectives:

- Supporting the poor segments of society by covering them under our CSR policy
- Providing banking services to the unbanked/under-banked population pools through implementing the Government's social safety and Bangladesh Bank's inclusion programs
- Extending small-ticket loans for income generation amongst the self-employed
- Expanding footprint through establishing bank branches, sub branches especially in rural areas
- Mobilizing refinance lines from Bangladesh Bank for conducting agricultural credit programs for fostering rural economic activities



- Engaging in microfinance/SME activities amongst low-income groups
- Introducing cost-efficient financial services among the financially-excluded

Financial inclusion program of RBL in 2021: Bank account status under our financial inclusion program

(Tk. in cr)

| Sl. No. | Particulars | Number of accounts | Total deposits |
|---------|---|--------------------|----------------|
| 1. | Bank account for beneficiaries of the social safety network program | 2,519 | 0.30 |
| 2. | Bank account for small life insurance policy holders | 595 | 0.02 |
| 3. | Other Tk. 10/50/100 accounts/no-frills account | 293,565 | 11.62 |
| 4. | Farmers' accounts | 427,117 | 5.33 |
| 5. | School banking accounts | 166,236 | 101.21 |
| 6. | Street urchins and working children accounts | 998 | 0.11 |
| | Total | 891,030 | 118.59 |

- Raising low-cost deposits by opening school banking accounts as an inclusion tool

Expansion of Bank Branches and Sub Branches

More than half of Bangladesh's population, or 80mn+ people, are out of the formal folds of institutional banking services, with most located in rural areas.



To ensure outreach to especially these segments, Rupali Bank is continuously engaging in enhancing its branch network in rural regions, taking Bangladesh Bank's permission, as per the banking services expansion program. The total number of Rupali Bank's branches and sub branches operating in the country stood at 586 and 03 in 2021. and Over the last 11 years, about 94 new branches were established, out of which as many as 61 comprise rural branches.

Mobile Financial Services

Rapid growth of mobile phone users and country-wide coverage of broadband networks has made this channel an important financial services delivery pipeline. To leverage on this, Rupali Bank launched its mobile financial services under 'Surecash' in April 2016. The total number of registered customers of Surecash up to December, 2021 stood at 1,57,87,878.

Future outlook

- Supporting the Government's inclusive growth strategy, RBL will come forward to implement any further steps to serve the underserved/unserved economic sectors and population segments

- Focusing on SMEs and communities engaged in agriculture and other rural/urban farm/non-farm activities
- Engaging in continuous expansion of our rural branch and sub branch network
- Launching agent banking services as a core part of our financial inclusion program
- Expanding own branded ATM services across various areas of the country
- Working with mutually-owned co-operative societies, offering financial and other specified services
- Continuing with our CSR agenda to foster financial inclusion on a more rapid basis
- Enhancing IT-based financial services, like BACH, BEFTN and RTGS
- Mobile wallet interest scheme
- Digital KYC/e-KYC
- Sustainable infrastructure development
- Security of transactions with latest technology
- Strategies for more MFS-friendly bank branches

OUR INTELLECTUAL CAPITAL

Overview

In the banking/financial services business such as ours, intellectual capital is manifest in high quality customer engagement and credit/deposit-led transformation, which are in turn a product of the work done by our specialist teams across the value chain to deliver superior experiences and outcomes for our customers. This work includes the strategies, models and processes and their implementation that define excellence in customer journeys with us. Key focus areas of our intellectual capital include investments in the development of our technology backbone, digital technology, underwriting methodologies, data-driven insights, and processes and systems. Standards are measured through customer relevance in terms of our products and services, loan and deposit pricing mechanisms and benchmarking, market share accretion, and recognition locally and internationally from peers and others. Thus, at Rupali Bank, harnessing intellectual capital to innovate in the above areas and develop both product and market through continual process improvement, supported by technology, provide the winning formula for excellence and enduring success.

In the realm of our intellectual capital, Rupali Bank's ICT Systems Division is focused on realising the two-pronged objectives of meeting the evolving needs of our customers and catering to the demands of the market in an efficient, competitive and compliant manner. With a view to achieve this, the division is engaged in ongoing reinforcement and modernisation/upgradation of its IT-

enabled services platform and technology, which also helps the bank to remain agile, resilient and adaptable in a rapidly-changing and complex operating environment, while ensuring the crucial aspect of customer satisfaction and retention.

Key achievements, 2021

Video Conferencing System

RBL has introduced Video Conferencing System in 2017 for instant video communication among different offices and field level to top management. Initially the system is introduced to connect the Head Office of the bank, 10 divisional offices and Rupali Bank Training Institute (RBTA). This introduction brought the following benefits:

- Rapid decision making.
- Time and money savings.
- Increasing the efficiency of employees.
- Establishing the transparency and accountability increasing etc.

In COVID-19 situation, when physical office is limited, Bank has extended the virtual video conferencing system in all level. In extreme situation we overcome the physical presence using the virtual video conferencing. In addition, online meeting is being conducted using virtual meeting platform to keep the banking activities normal in Covid-19 situation.



Total online meeting using virtual meeting platform in 2021

| Sl.No. | Meeting Type | Total Number |
|--------|----------------------------------|--------------|
| 1. | Board Meeting | 24 |
| 2. | Audit Committee Meeting | 10 |
| 3. | Executive Committee Meeting | 2 |
| 4. | ALCO Meeting | 1 |
| 5. | Security Committee Meeting | 3 |
| 6. | Annual Business Meeting | 4 |
| 7. | Loan Recovery Meeting | 3 |
| 8. | Risk management Meeting | 1 |
| 9. | Business Conference | 11 |
| 10. | Branch Opening/ Shifting Meeting | 5 |
| 11. | Others Meeting | 96 |
| | Total Meeting | 160 |

Active Directory & Domain Controller

Active Directory & Domain Controller server installation and configuration has been completed. In the 1st phase 1000 users have been brought under Active Directory & Domain Controller.

Own Branded ATM

The bank is now very much keen on deploying its own branded ATM at 72 suitable locations in order to acquire its own transaction as well as the transaction of other banks. Already the bank has installed 17 own brand ATM in different location throughout the country. Another 55 ATM installation process is going on. This will bring the bank transaction-acquiring income and uphold its fame.



Case Management Software

Case Management Software is an online based software that can be accessed from all branches. The software store and update information related to the cases of various divisions, branches of Rupali Bank Ltd. and its head office. Each branch able to input data related to their case. As a result, it is not necessary for the law department to input the case information to view the

details of the cases demanded by all the branches. The implementation of Case Management Software makes the case management activities of the law department much easier and time saving. It is possible to provide case information directly from the software as per the demand of the management and the board.



IP Telephony System:

Through the IP telephony system employees can talk to all branches, divisional offices, zonal offices and head office at no cost using banks own network. This system is being implemented in 3 steps. The first phase has been implemented at the head office. Installation of 2nd phase is going on. It will cover all divisional offices, zonal offices and branches by near future. Once the third phase is implemented, the IP Telephony system will be able to exchange calls to other mobile operators and land phones.

Utility Bill Collection System (Over the Counter Software):

Over the Counter (OTC) web-based utility software has been launched to collect utility service providers (DESCO, DPDC, BTCL, Dhaka WASA, Karnaphuli Gas Distribution Co. Ltd., Titas Gas Transmission Company Limited) bill through bank branches.

e-nothi implementation:

Electronic methods are currently being used in document management in various countries to provide easy and short service using information technology. In the context of the above, Access to Information (a2i) provides e-nothi software for implementing an effective method for document management in all government offices.

e-nothi can be considered as an effective method for managing official documents and preserving records in the implementation of Digital Bangladesh Vision-2021. e-nothi activities are going on all head office divisions as 1st phase. e-nothi system will be implemented RBL branches by near future.

Central Vault Alarm System:

Central vault alarm system has ability to send picture or notification message alert to 10 important mobile numbers. It is possible to receive alert signal and take appropriate action immediately. To ensure greater security of the bank's vault room, central vault alarm system installed in 572 branches of the bank. Central monitoring system installed adjacent to the security division of the head office for the purpose of remotely

monitoring. It is expected that the central vault alarm system will play an effective role in protecting the bank's branches vault. Currently the central vault alarm system is being maintained by security division.

Website of the bank

New website of Rupali Bank Limited www.rupalibank.com.bd has been launched. The website of the bank is being regularly updated, which is playing an important role in positive branding of bank. It builds better relationships and customers can review bank's online services, can also leave feedback. This is essential for building a good relationship with customers.



Own E-Mail Server:

Head office divisions, RBTA, divisional offices, zonal offices and branches have been using own email server for email exchange from 2017. Each user has no limit in mail box size. Moreover, if there is any problem with the email server because of its own custody, the problem can be resolved very quickly.

Own E-Mail Server brought the following benefits:

- Privacy. Whenever mail is stored somewhere else, it has at least the possibility that someone else can look at it or copy it.
- Faster internal mail communication
- Own defined Virus and spam filter
- Full control of services

In order to protect the bank's email server from spam, denial of service, trojan horse, virus, worm, phishing and spoofing email security gateway and advanced threat protection (ATP) have been implemented on email server.

Following services have also been implemented:

1. An agreement has been signed with Rupali Bank Limited and vendor for launching Islamic banking window in this bank.
2. Tender has been opened for implementation of Demilitarized Zone (DMZ) and Network Security / Cyber Security. Evolution process is going on.

3. Maintenance agreement of BACH & BEFTN software with vendor organization has been completed.
4. Live operation of Welfare Management Software has been launched.
5. Live operation of Salary Increment Management Software has been launched.
6. Live Operation of ISS Reporting Software has been launched in all branches of the bank.
7. Inventory Management System has been developed centrally for ICT Asset Management with bank's own manpower. The system is currently live.
8. Live Operation of Case Management System Software has been started.
9. Live Operation of MICR Check Requisition Management Software has been launched.
10. Contract agreement and maintenance contract agreement has been signed with Mugda General Hospital's bill collection software provider.
11. Oracle Database 11g R2 Enterprise Edition and Web logic application software license (1st Phase) has been purchased.

Future Plan:

1. Implementing ERP Software with Human Resource, Fixed Asset, AI Banking Assistant (Chatbot) and Advanced IVR Module.
2. Implementing Islamic Banking window in this bank.
3. Accept BTCL's telecom bills at all branches of the bank through OTC Software.
4. Completion of installation of Central Vault Alarm System in all branches of the bank.
5. Introduce Collateral Security Information Software in all branches of the Bank as per the instructions of Bangladesh Bank.
6. Develop Retirement Benefit Software.
7. Live operation of Airport Booth Management software.
8. Document processing using e-nothi system is going on in all divisions of head office. Divisional offices, Zonal offices & Branches will be added to the e-nothi system very soon.
9. Completion of Transaction Monitoring (CTR, STR) Report Automation of AML Screening Software.
10. Develop new website of RBTA.
11. Implementing E-KYC.

Core Banking Solution (CBS): The mainstay of Rupali Bank's operations

As a strong future-facing bank focused on staying relevant with the times, Rupali Bank has emerged as the first state-owned commercial bank in Bangladesh to

have achieved 100% automation in banking. As a result of this major technological thrust, the overall operating efficiency of the bank has improved substantially, while also opening up the possibility of providing a much wider bouquet of banking services to our customers in a convenient and transparent manner.

CBS, the true hallmark of real-time online banking, has enabled Rupali Bank to offer customers with full-fledged useful and convenient features across all banking modules. Thus, trade finance, bills and remittance, reporting, general banking, deposits and loans and advances, etc., are now available to augment the banking experience of our customers, thus enriching their journeys with us. Meanwhile, transparency and accountability have also been ensured, thus catapulting Rupali Bank into contributing to the Digital Bangladesh vision of the Government as well.

Furthermore, under CBS, all branches, including sub-branches of the bank, have been brought online with the outcome that customers are able to access streamlined, faster and more efficient services than ever before. Moreover, while all branches have been brought under real-time online banking facility via CBS, new branches are being established with CBS as well, thus ensuring a unified and seamless banking network.

Key features of CBS

- Online and real-time services.
- Faster and accurate reporting (Real-Time).
- Product Parameterized at Maximum.
- Potential 360° view of customer journey with the Bank.
- 24/7 Customer Communication through SMS.
- Auto Reconciliation.
- Automated provisioning.
- Automated loan classification.
- More Accurate regulatory Compliance.
- Automated loan originating system (LOS).
- Automated Renewals.

Data Centre (DC): A robust safeguard against any operational disruptions

Rupali Bank possesses a full-fledged global-standard Data Centre (DC), which enables various branches and divisions to transmit information and market intelligence in an unimpeded, safe and secure manner to the Head Office.

Further, the advanced computing resources of the bank (hardware, software, telecommunications equipment, etc.) have been installed to facilitate the ease of information exchange/access among employees across the bank. Key components that have been installed in our DC include the following:

- Network equipment/infrastructure
- Cooling infrastructure
- Storage/infrastructure

- Database resources
- Security management

Notably, all these equipment are secured through robust redundancies.

The live system originates out of the DC, and all branches and divisions of the Head Office are connected through secure and redundant telecom links with the DC. Besides, various world-class application software installed across these co-locations have made it possible to process the information and make it available to all the branches and divisions of the Head Office in an instantaneous manner. With information processing, storage and dissemination done centrally and simultaneously, employee productivity has witnessed a quantum increase, eventually leading to higher organisational efficiency.

Data Recovery Centre (DRC): An asset ensuring reliability and dependability.

As a bank focused on ensuring operational sustenance and uninterrupted customer service, it has established an avant-garde Disaster Recovery Center (DRC) at Narayanganj, Bangladesh. The bank's DRC possesses real-time data synchronisation capability with the Data Center through a modern data guard technology. This not only facilitates seamless business operations, but also ensures systems with applications via the same communication link available on the DRC. The result is that data redundancy is achieved continuously between the DC and DRC.

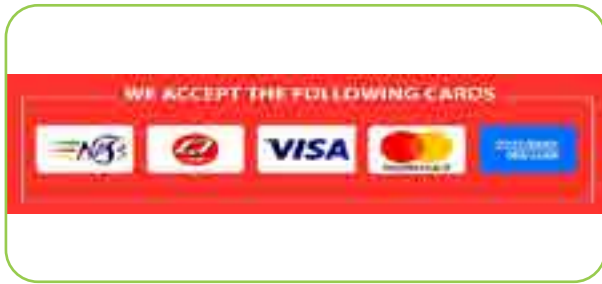
SMS alerts: Keeping our customers aware at all times.

Rupali Bank's SMS alert service provides instant notification on customer transactions as and when they occur. Such a 24/7 service enables our customers to keep track of their account and raise any grievance or issue of malfeasance on an immediate basis for early resolution. Further, every debit or credit transaction in our customer's account over a limit desired by him/her is intimated via SMS. Thus, with our SMS alert service, customers are always in a position of high awareness if any unauthorised access takes place. Additionally, SMS message alert also helps them to keep track of their account balances.

Alternate Delivery Channel (ADC): Creating a convenient omni-channel customer interface.

With transition in banking operations to online CBS, Rupali Bank has accelerated its journey in developing a robust and modern ADC network, retracting its legacy channel. The bank has deployed a high-quality modified ATM/POS network in strategic locations around the country.

Further, in a major bid to offer customers a seamless, convenient and easy experience of card services, the bank signed an agreement with the Q-Cash Consortium. As a result, it has successfully launched its own-branded ATM/ POS management system. Going a step forward, the bank plans to implement its own payment switch, along with credit card facility, and integrate it with the MFS (mobile financial services) system.



Connection to NPSB: Enhancing customer convenience.

By establishing its own branded ATM/POS network, Rupali Bank has plugged its ADC into the National Payment Switch of Bangladesh, which is a common switching and payment gateway platform established by Bangladesh Bank. With this integration, the bank's customers are now able to withdraw money from their account through various ATM/POS terminals.



Own branded ATM/POS network: Fostering financial awareness and inclusion.

As a progressive and forward-looking financial services enterprise that aspires to be the best bank of Bangladesh, Rupali Bank is now positioned well to install its own branded ATMs at various strategic locations in order to acquire its own transactions as well as transactions of other banks. This will bring the bank transaction-acquiring income and help expand brand awareness, especially in non-metropolitan/ hinterland areas. Initially, the bank had installed 17 own-brand ATMs in different locations throughout the country. Furthermore, Rupali Bank intends to establish 55 ATMs across the country during the current year (2022). This is truly a befitting highpoint that will help fulfill Bangabandhu's vision of a financially-inclusive and secure Bangladesh.



Proprietary debit card: Making access to money convenient and universal

Rupali Bank offers its own-branded debit card to all its customers, regardless of branch location. All customers around the country can access a debit card issued by the bank to withdraw cash from any of the bank's ATM booths, as well as get access to the facility of making

bill payments to merchants equipped with POS systems. Furthermore, customers can also get access to such features as recharging their mobile phone through the bank's debit cards.



Customer Care Hotline: Opening up a facilitative customer interface

As part of the modernization of Rupali Bank Limited, a high quality Customer Care Hotline Service has been launched on 19-04-2022 with the aim of improving customer services and providing fast. Mobile MFS ((Mobile Financial Services) and ATM services are being provided at the initial stage through this call Centre. Service related to other departments of the bank will be provided in phases to further enhance the quality of customer service.



Card Requisition Software:

The Process of making the ATM Card is easy, accurate and in a short time to be sent to the Card Production Team of the ICT Operations Division of the Head Office through the branch. Previously, data had to be transmitted in Excel file format with data input in CIF Software and due to incorrect information, the prepared card had to be canceled almost all the time. As a result, customers had to pay extra fees for new cards.

But if it just input the account number in the new software, all the information of the customer will be drawn directly from CBS, as a result of which there will be no possibility of wrong information in case of preparation of card. This will make it possible for the card to reach the customer level in the fastest time and increase the reputation of the bank.

Bangladesh Automated Clearing House (BACH): Aligning with central bank guidelines

In compliance with Bangladesh Bank's directives to automate clearing of interbank instruments (including cheques and instrument transfers) via Bangladesh Automated Clearing House (BACH), Rupali Bank developed the following two separate systems:



Bangladesh Automated Cheque Processing System (BACPS)

Being a member of BACH, Rupali Bank provides automated clearing facility to 586 branches in its network through several Truncation Points (TPs) over the country. The result is that our customers can deposit their cheque in any branch for clearing. Recently, the bank also developed CBS-integrated Inward Clearing Module to ease clearing operations at CBS branches. With this, the bank will take the necessary steps to raise the number of BACH TPs, as per request from its branches.

Bangladesh Electronic Fund Transfer Network (BEFTN): Providing e-transfer facilities

Rupali Bank is one of the largest acquirer of BEFTN network. The bank has already established electronic

funds transfer facility across all its 586 branches. Furthermore, the bank also expects to launch all its new branches with BEFTN facility.

In a major initiative, the bank successfully launched BACH-II, representing an upgraded version of BACH), on 24 October 2019, as per Bangladesh Bank's guidelines.

RBL Contact: A tool facilitating inter-bank communication.

"RBL Contact" comprises a mobile application possessing comprehensive employee database (name, mobile no., current designation and current workplace). Hence, it is a digital version of phone book or contact book, helping enrich inter-employee communication and facilitating faster flow of information. While the app is currently available on Google Play Store (for Android users), it will soon be published on the App Store (for iOS users).



MOBILE FINANCIAL SERVICES



Overview:

Access to finance is a challenge in Bangladesh, where only roughly about 40-45% of the adult population holds a bank account at a formal financial institution. This is a major problem for the working poor, many of whom migrate from villages to towns, cities and even overseas in search of work, and who have no choice but to use informal options to send money from one place to another. Some find an acquaintance willing to carry cash on the journey to their village home, while others work with middlemen who charge high fees.

However, rapid growth of mobile phone users and nationwide coverage of mobile networks (with some operators having expansive 4G coverage across the nation as well) has made the mobile phone a breakthrough delivery channel for securely extending banking services to the unbanked/underbanked population in Bangladesh, especially to expedite faster delivery of remittances across the country. The Government also focusing on promoting this route through incentivisation etc.

Rupali Bank limited received permission for launching mobile financial services from Bangladesh Bank on 2 February 2016, and it commenced commercial MFS operations on 20 April 2016. With this, the bank emerged as the first state-owned commercial bank to provide mobile financial services. Today, among the state-

owned commercial banks, Rupali Bank has pioneered MFS among the public, gaining trust and credibility and contributing to the Government's vision of financial inclusion and empowerment.

Rupali Bank MFS status

Rupali Bank, as a financial institution focused on technology-driven customer convenience and welfare services, launched Rupali Bank SureCash and is dedicated to widening financial inclusion among the public by facilitating seamless money transfer through mobile phones. Rupali Bank SureCash provides mobile financial services (MFS) allowing customers to send, receive and pay money conveniently from their mobile phones.

Using Rupali Bank Sure Cash, MFS customers can deposit or withdraw cash at more than 140,000 retail agents around the country, including 4,500 Union Digital Centers (UDC).

A landmark agreement was signed between Rupali Bank and the Ministry of Primary and Mass Education, after which Hon'ble Prime Minister, Sheikh Hasina, inaugurated the momentous initiative of stipend distribution through Rupali Bank SureCash. Today, the bank has more than 1.58 cr customers, 1.43 lac agents and 207 distributors across the country.



Since the inception of Rupali Bank's MFS operations, the bank is engaged in the disbursement of primary education stipend through a MoU with the Ministry of Primary and Mass Education. Continuing with its robust track record, in 2020 too, the bank successfully disbursed about Tk 1,033 cr as primary education stipend. Furthermore, through the bank's MFS platform, 1.25 lac sugarcane farmers of 15 sugar mills under the authority of Bangladesh Food and Sugar Industries Corporation receive their payment and subsidies. Moreover, various Government disbursements, including aid to poor and helpless labourers by Bangladesh Ministry of Labour, aid to lactating mothers, and many other aids under the umbrella of the Government's safety net programs are facilitated by Rupali Bank Surecash.

Also, Ruapli Bank Surecash is engaged with over 1,200 schools, colleges and other educational institutions helping them mobilise tuition fees, exam fees, etc., from their students. Besides, many businesses in such sectors as insurance, NBF, ride sharing, services, etc., use Rupali Bank Surecash to pay salaries and allowances to their

employees and also in collecting their bills and dues from their customers.

Some of the common services used by our customers include cash-in, cash-out, money transfers, mobile top-ups, utility bill payments of WASA, DESCO, Karnaphuli Gas Distribution, DPDC, BTCL etc.

The Government's vision of bringing banking facilities within the reach of all citizens, even marginal under-privileged groups, is perfectly aligned with the dream of Digital Bangladesh. Rupali Bank, with its robust mobile financial services arm, is working shoulder-to-shoulder with the Government to transform this vision into reality by assuring banking services to the farthest corner of the country and taking pride in being a key part of the Digital Bangladesh mission.

Furthermore, with the mobility and social restrictions imposed by the COVID-19 pandemic, adoption of mobile financial services, including Rupali Bank SureCash, took-off in a big way, thus enabling us to further leverage our pre-existing infrastructure and network.

MOBILE FINANCIAL SERVICES PROVIDED BY RUPALI BANK SURECASH AT A GLANCE



CASH DEPOSIT/WITHDRAWAL FROM BRANCHES/AGENTS

- All types of customers countrywide can avail the service of deposits into his/ her wallet from any RBL branch/ SureCash agent points.
- Customers can withdraw amount from RBL branch/SureCash Agent points.
- Primary stipend beneficiaries can withdraw money from RBL branch/SureCash agent points without any service charge.
- Sugar, agriculture, BLWF (Bangladesh Labour Welfare Foundation) and other allowances can be also withdrawn from RBL branch/SureCash agent points.



SEND MONEY

- Customers can send money to any SureCash wallet.
- Customers can send money through USSD code by dialing*495#.
- Both the sender and the recipient will get a notification after a successful transaction.



MOBILE TOP-UP

- Top-up option allows Rupali Bank SureCash customers to recharge their own mobile no. or any other mobile no. they want.
- To get this service, they need to dial *495# from any mobile operator or using Rupali Bank SureCash app and select the top-up option.



SALARY DISBURSEMENT

- A process by which corporate offices/ organisations can disburse salary of their employees in a hassle-free way.
- Corporate offices/organisation can send the list of mobile wallet nos. and monthly salary/ allowance disbursed to their RBL MFS account.
- RBL Head Office (MFS GL) will be credited by debiting corporate account centrally by a batch process system.
- Post disbursement, the employee/beneficiary will receive a confirmation SMS.
- The employee/beneficiary can go to any RBL SureCash agent or RBL branch to withdraw the money



E-COMMERCE

- Rupali Bank SureCash customers can purchase goods through online payments system with touch-based experience.
- Customers can easily shop at super shop outlets, shopping centers, mega malls and other POS/ ePOS counters using Rupali Bank SureCash wallet.
- This is ensuring better governance.



TICKET PURCHASE

- Customers can easily pay for bus, train and airline tickets and receive confirmation on their mobile phone.
- With such a facility, customers can easily avoid standing in long queues and have confirmation of guaranteed tickets ahead of time.



ACADEMIC FEE PAYMENT

- Parents or students can themselves pay their academic and admission fees if they have a SureCash account. They can also pay academic fees from any SureCash agent point or Rupali Bank branch.



STORE/PAYMENT PARTNER

- Clients can use Rupali Bank SureCash to swiftly go through express shopping counters by easily paying the exact amount straight from their mobile phone.
- Customers do not have to wait any longer for finding the exact amount in their mobile account or waiting for change from the cashier.



PAYROLL

- Any business house (garments, FMCG, insurance, NGO, MFIs, superstores, hotels, transport, fashion house/boutique shop, retail shop, etc.) can use Rupali Bank SureCash mobile banking network for payment disbursement purposes.
- By unveiling a modern payment channel using SureCash network, we offer state-of-the-art safety and reliability features, with which organisations can offer topnotch payment services in real-time.
- Employees can save a trip to the bank by easily using their mobile phone to receive their salaries.



GOVERNMENT ALLOWANCES

Rupali Bank SureCash offers distinct mobile banking services that the Government can benefit from. Rupali Bank SureCash can aid the Government in various sectors such as:

- Revenue collection-tax,VAT, car fitness fee, etc.
- Agricultural subsidy disbursement-equipment, fertilisers, subsidy for farmers, etc.
- Utility service fee collection- electricity, gas, water,etc.
- Government payroll disbursement-Government employees, contractors,advisors, etc.
- Government allowance disbursement-freedom fighters, widows, student allowances, maternity allowances, disabled/wounded labour allowances,etc.
- Pension disbursement- family, disability, retirement, service pension,etc.



G2PPAYMENTS

- Honorarium for freedom fighters
- Salary of primary school teachers
- Primary school stipend programme
- Incentive disbursement to farmers
- Stipend disbursement to trainee teachers
- Government allowances



G2PCOLLECTION

- Land offices can collect their charges, taxes and fees
- Municipalities can collect allowances, various utility bills and provide other services for the staff and officers of municipalities
- Collection of admission fees, tuition fees and other charges of the Government schools, colleges and universities.
- Bill collection of Dhaka and Khulna WASA



B2PPAYMENTS

- Salary disbursement to teachers of schools, colleges and universities.
- Corporate office can disburse the salary of their employees and staff.
- Schools, colleges polytechnic institutes and universities can pay stipends to their students.
- Basis, SEIP and various training organisations can disburse stipend to their trainees.



B2PCOLLECTION

- Utility bill collection of DESCO, DPDC, BTCL, West Zone Power Distribution Company, Dhaka WASA, Khulna WASA, Karnaphuli Gas Distribution, Sundarban Gas Company, etc.
- Collection of all types of admission fees, tuition fees and other academic fees of over 450 educational institutions.



FUTURE PLAN AND RECOMMENDATIONS FOR RUPALI BANK SURECASH MOBILE FINANCIAL SERVICES IN BANGLADESH

- Mobile wallet interest scheme
- Digital KYC/e-KYC
- Sustainable infrastructure development
- Security of transactions with latest technology
- Strategies for more MFS-friendly bank branches
- Grameen Bank realising installments and disbursing loans to their customers by MFS system.

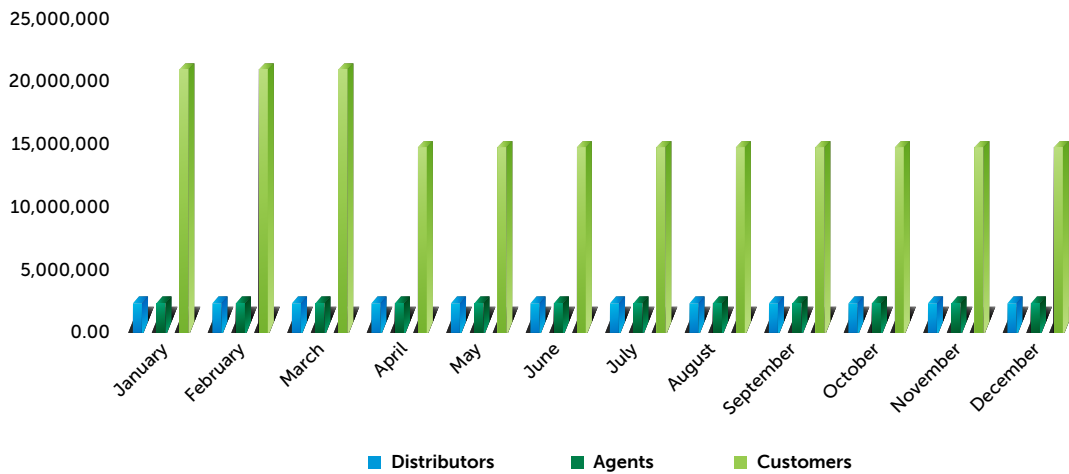
REPORT AT A GLANCE

From 01 January 2021 to 31 December 2021

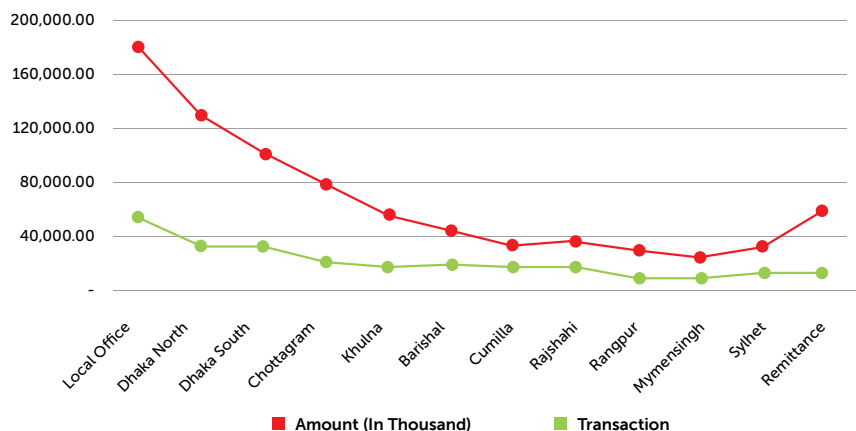
| | |
|----------------------------------|----------------|
| Number of distributors | 207 |
| Number of agents | 1,43,410 |
| Registered customers | 1,57,87,878 |
| Total cash-in nos. | 1,99,576 |
| Total cash-in | 38,01,19,130 |
| Total cash-out nos. | 5,80,161 |
| Total cash-out | 2,97,07,44,947 |
| Total P2P nos. | 62,593 |
| Total P2P amount | 9,92,75,763 |
| Total salary disbursement nos. | 402 |
| Total salary disbursement amount | 53,78,183 |
| Total utility bill nos. | 3,089 |
| Total utility bill amount | 34,14,644 |
| Total merchant payment nos. | 8,85,215 |

| | |
|-------------------------------|----------------|
| Total merchant payment | 1,69,99,65,097 |
| Total Government payment nos. | 6,25,955 |
| Total Government payment | 2,59,50,39,878 |
| Total others nos. | 16,20,879 |
| Total others | 8,90,95,769 |
| Total e-commerce nos. | |
| Total e-commerce amount | |
| Total recharge nos. | 16,20,879 |
| Total recharge amount | 8,90,95,769 |
| Total shopping nos. | |
| Total shopping amount | |
| Total general nos. | |
| Total general amount | |
| Total transaction nos. | 39,77,870 |
| Total transaction amount | 7,84,30,33,411 |

Month Wise Distributors, Agents & Customers-2021



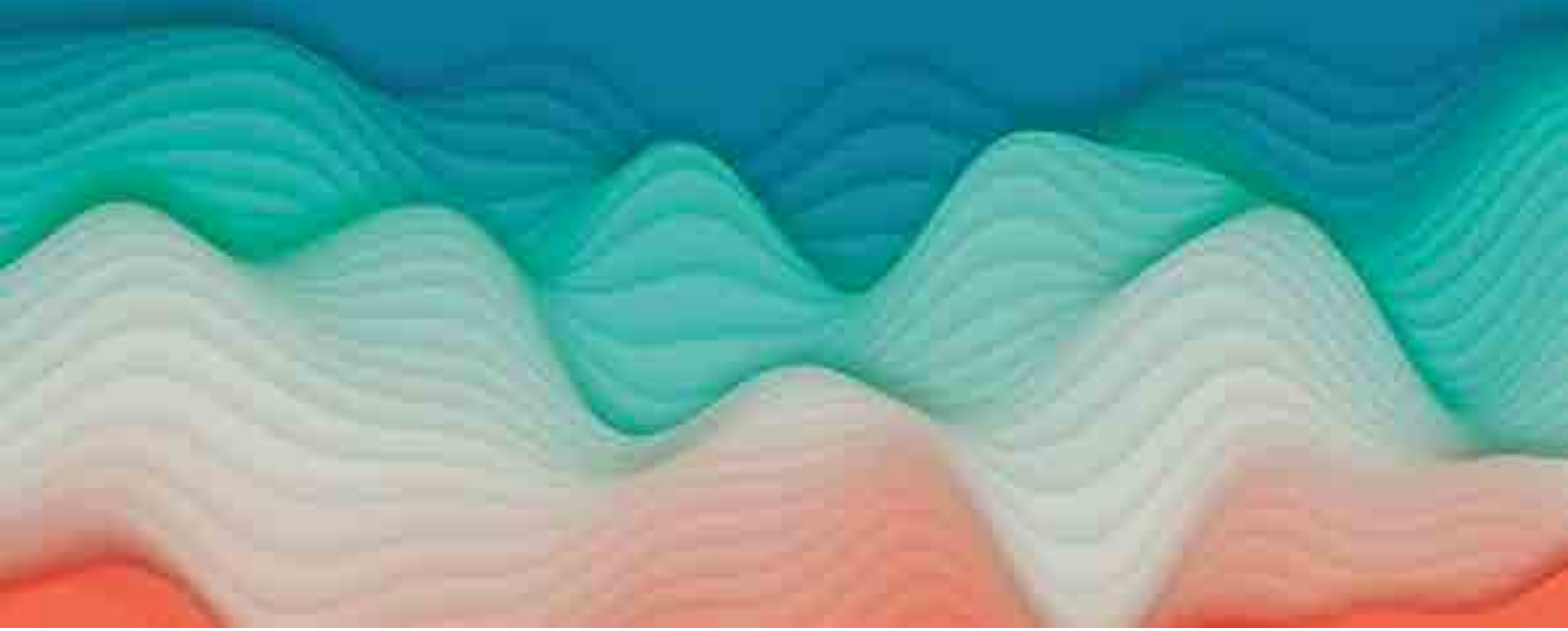
Month Wise Transactions-2021





**INNOVATION FOR
ECONOMIC DEVELOPMENT**

ECONOMIC IMPACT REPORT



OUR STRATEGY TO CREATE VALUE

Overview

Rupali Bank is the only state-owned commercial bank of Bangladesh that is listed on the Dhaka and Chittagong stock exchanges. The bank's market capitalisation on the DSE & CSE stood at Tk. 14533.10 mn as on 31 December 2021. Government shareholding in the bank stands at 90.19%, while the general public and institutional shareholding is 9.81%.

Most of the employees of the bank are young, youthful, energetic and skilled bankers who are continuously striving to dispense high-quality services to our customers. Our employees, together with our wide bouquet of products and services, has enabled us to win the trust and goodwill of our customers, which is reflective in the tremendous growth achieved in deposits during the year of 2021. Furthermore, the bank was also able to enhance foreign remittances flow substantively during the year. Moreover, Rupali Bank emerged as the only bank in the country to provide loan syndication services with a foreign bank to SS Power Ltd and as an energy and infrastructure financier of the country, Rupali Bank has financed to Bangladesh's largest solar power plant Energon Renewables BD Limited (100 MW project), set to come online, giving a big boost to the country's renewable energy portfolio. Indeed, the trust reposed in us by our clients gives us the confidence in our forward outlook and positions the bank well to achieve long-term growth and sustainability.

Rupali Bank is a public-facing and relationship-oriented bank. This is a key part of our identity, and our purpose is to be the bank of choice of our customers by offering best-in-class products and services across both physical and digital channels, thus enabling a simplified, pleasant and secure customer experience. With a view to ensure that we preserve our identity and advance our purpose, we deploy our capitals optimally to create sustainable value for our stakeholders.

The six capitals defined in the international integrated reporting framework are incorporated in our value drivers, which focus and measure our strategic delivery and the value we aspire to create for all our stakeholders. The capitals are implicit in the inputs and outcomes of our business model, and in how we are reshaping the bank for the future.

Our value-accretive business model

The Covid-19 crisis is compounding the forces impacting financial services and changing stakeholder expectations of value, challenging us to deepen our resilience and re-imagine our relevance to our clients. These represent the key facets that we are striving to embed in our operating model. Through our value-accretive business model, we aim to deliver inclusive and sustainable growth that enables consistent value creation for all our stakeholders.



Value for our clients

Delivering relevant and complete financial solutions to our customers, including digital banking services



Value for our people

Shaping a workforce that is ready to meet our customers' evolving needs, now and in the future



Value for our stakeholders

Doing business the right way, embracing ethical behaviour and the best professional conduct



Value for our shareholders

Striving to generate sustainable returns for our share-owners



Value for our communities

Driving positive impact through our corporate social care programs

IMPACTING OUR CAPITALS POSITIVELY

1. Financial capital:

Supported by:

- Internal capital generation with net profit of Tk. 50.01 cr (cons) in 2021 and stable core capital position with CET1 capital adequacy ratio of 3.57%.
- Robust retail franchise generates our large customer funding (deposit) base, while our reputation and credit ratings allow access to diversified wholesale funding sources.
- Cost-to-income ratio of 97% in 2021, with our continuous focus to ensure cost is managed effectively and to maintain a slower cost growth against revenue over the long-term.

2. Intellectual capital:

Built on:

- Strong insights and understanding of banking regulations, due-diligence/underwriting practices, key customer/industry trends, etc., which enable us to foster a sound knowledge-driven business.
- Strong brand reputation and equity given our longstanding history and wide footprint across Bangladesh, fortified by our status as a preeminent state-owned commercial bank of the country.
- Growing digital capabilities, with positioning as amongst the first public sector bank to launch a secure and scalable digital banking platform.
- Focus on emerging as a digital bank of choice for our customers.
- Integrated risk management processes with well-structured risk ownership and accountability, encompassing strategy, systems, processes and people.

3. Manufactured capital:

Aimed at service delivery enhancements by:

- Ensuring a nation-wide presence and footprint in major financial hubs of the world through a direct/representative presence.
- Pan-Bangladesh presence through our 586 branches that dispense all banking services, and 17 ATM/CDM terminals that are located around the country that provide the convenience of proximate banking to our customers.
- Focus on minimising loan turnaround time (TAT) for eligible customers through process automation and digitalisation.

4. Human capital:

Empowered by our core values:

- Diversified workforce of 7084 employees operating out of the majority of the districts of Bangladesh.

- Young, youthful and diverse employee base that reflect the diversity of the customers we serve.
- Prioritised talent development focus through up-skilling and preparing our workforce for the needs and demands of a post-pandemic world.
- Successful re-pivot of training to virtual platforms during the year in the face of the pandemic, with continued overall focus of building staff skills, adaptability and agility.

5. Social & relationship capital:

Our commitment to nurture the relationships we have with our stakeholders:

- Focused citizenship programs that seek to maximise community impact and benefit.
- About 2.80% of our annual net profit is disbursed towards impactful social responsibility programs.
- Commitment to responsibly engage with our stakeholders on a regular basis to inform them of our plans, actions and initiatives with a view to sustain our image as a peoples' bank of choice.

6. Natural capital:

- Growing focus on green finance in terms of seeking to fund projects/assets that preserve and protect the environment.
- Strong adherence to green office guidelines with a culture that is rooted in saving precious natural resources, like energy, water, paper, etc.
- Increased focus on automation and digitisation to help optimise paper consumption across the bank.

TO CREATE SUSTAINABLE VALUE

1. Our value creation focus:

- Our value creation strategy is aligned with our vision of making banking accessible for all. We are focused on creating sustainable value for our stakeholders by:
- Ensuring that we fulfill our role in economic restoration and normalisation in the post-pandemic world.
- Helping unlock Bangladesh's full potential by not only focusing on priority sector lending, but also on new-age businesses, especially in the services sector.
- Providing our customers with cutting-edge financial solutions that help them build their domestic and even international competitiveness.
- Focusing on financial inclusion so that micro, small and medium businesses (MSMEs) can access formal finance to grow their impact in their vicinity/society.
- Meeting the ever-evolving needs of our customers for fast, simple and convenient banking through digital innovation and transformation.

2. Our value creation strategy:

- At Rupali Bank, we are focused on emerging as a top public sector bank and, towards meeting this objective, our value creation strategy is anchored on our key pillars:
- **Become more entrenched as a development partner of the nation:** We are re-energised in our commitment to work shoulder-to-shoulder with the Government as a development partner of Bangladesh, helping the nation meet its socio-economic goals and aspirations.
- **Become a top peoples' bank:** We aim to be a leading retail and commercial financial services provider in Bangladesh, leveraging our strong regional/rural presence, banking expertise and growth opportunities, especially in Government stimulus and remittances.
- **Become a dependable financial partner:** We aspire to be the trusted financial partner that delivers diverse and global client solutions.
- **Become an innovations-centric financial institution:** We plan to continue delivering innovative client-centric universal financial solutions, building on our experience and expertise in banking.
- **Become the digital bank of choice:** We aspire to be the digital bank of choice amongst our customers in Bangladesh by putting their preferences and needs first and transforming to deliver next-generation customer experiences.

3. Our robust governance standards:

At Rupali Bank, we believe that good governance transcends short-termism and includes careful and balanced attention to the interests of all stakeholders, the scrupulous observance of the law and of good practice guidelines, detailed and logical deliberation on the choices to be made and, above all, ensuring that accountability is enforced. We have worked hard to provide the executive team with guidance and a sounding board whenever they have needed it. We have also aimed to ensure that the bank's clients have been supported to the greatest extent possible. Some of the key facets of our governance practices include the following:

- Our robust governance structure supports strategic decision-making, enabling us to balance our short- and long-term objectives to ensure sustainable value creation for our business and the communities we serve.
- During this most difficult year of the pandemic, the Board has aimed to ensure that each of our good governance disciplines have been maintained, which has ensured significantly better and more affirmative outcomes.
- Our effective system of managing internal and external risks ring fences stakeholder interests, including those of minority shareholders.

FOR OUR STAKEHOLDERS

1. Our customers:

- Well-diversified lending book that is reflective of the diversity of customers we serve, right from agricultural smallholders to large corporates of the country.
- Robust deposit franchise that has enabled us to win enduring customer trust and sustainably grow both our deposit as well as deposit-holder base.
- Innovative customer-centric digital innovations, such as Rupali Bank Surecash, our mobile financial services (MFS) platform, that has helped meet our objectives under financial inclusion

2. Our investors:

- Serve diligently and responsibly our public mandate of bringing finance-driven prosperity to the masses, aligned with the vision of the Government of Bangladesh, our largest shareholder.
- Focus on meeting material information requirements of our shareholders and stakeholders on a timely basis.
- Full year 2021 dividend payout expected at BDT 91.11 mn.

3. Our regulators:

- Continuous focus by our Board to establish a sound risk management and internal control system as well as review its adequacy and effectiveness to enable the bank to achieve its objectives.
- Unwavering focus on meeting regulatory guidance, both in letter and spirit.
- Contributed Tk. 4682.55 mn in taxes in 2021, thereby playing our humble role in societal development.

4. Our community:

- Implementing a wide number of corporate social care programs.
- Offering social services through our six ladies branches located in five districts of the country.
- Fostering mass social awareness through 'slogans' expressed on all official envelopes, thus contributing to the causes of education and literacy, discouraging dowry, engaging in population control and popularising green banking, among others.
- Dispensing Government allowance services under the social safety net program.
- Facilitating poverty alleviation by providing small-scale credit to such micro-businesses as fishery, agri-enterprises, shrimp cultivation, goat/sheep rearing, poultry, dairy and tree plantation, etc., while also disbursing micro-loans to the handicapped, etc.

- Contributed to preserve the environment with lending policies and practice supportive of ecological conservation.

- Focused on training and capacity development of co-workers from across the bank.

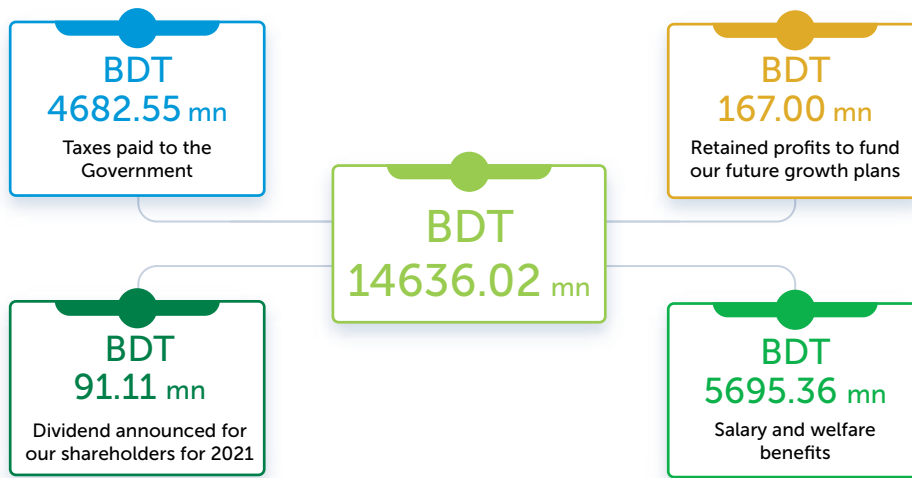
5. Our employees:

- Robust workforce that embody our characteristics of commitment, passion, discipline and enthusiasm to serve our customers and the bank's wider stakeholders.
- Ensured full health and safety measures for all our employees, especially our frontline staff who had to be deputed on the bank's premises for critical roles.
- Disbursed BDT 5695.36 mn as salaries and welfare benefits.

Allocation of value created

At Rupali Bank, in upholding our responsibility to our stakeholders, we distribute value in relevant and meaningful ways. For some stakeholder groups, the value distributed goes beyond financial measures. For instance, our employees receive intangible benefits that range from training, capacity development and career advancement support, while to the community members we offer diverse welfare initiatives that support underprivileged and low-income households. These measures are aligned with our efforts to foster a more sustainable, equal and equitable ecosystem around our operations.

Value created in 2021 was distributed as follows:



Engaging with our stakeholders

Our stakeholders are those individuals, groups and organisations that materially affect or could be materially affected by our business activities, products and services, and associated performance. Importantly, our stakeholders provide us with the resources and relationships we require to achieve our strategy and purpose and confer legitimacy on our business activities.

At Rupali Bank, we are committed to building constructive and beneficial partnerships with our stakeholders, minimising the harmful impacts and optimising the

positive impacts of our business activities on them. We engage with our stakeholders on a range of diverse issues and strive to respond to their legitimate concerns in an appropriate and timely manner.

Proactive engagement with our stakeholders provides us with insights that help inform our material issues, shape our business strategy and operations, and minimise reputational risk. Our de-centralised stakeholder engagement model ensures that different teams within the bank regularly meet with their stakeholders on matters of mutual interest.

| Key stakeholders | Engagement methods | Stakeholder objectives | Our response |
|---------------------------------|---|--|--|
| Investors / shareholders | <ul style="list-style-type: none"> • Conference calls and briefing • Corporate website • Annual general meeting (AGM) • Annual report | <ul style="list-style-type: none"> • Adherence to public mandate of fostering finance-driven prosperity • Sustainable dividend • Resilient revenue growth • Cost management • Asset quality and credit exposures | <ul style="list-style-type: none"> • Leadership with multi-decade experience • Longstanding market expertise with a demonstrable track record • Diversified portfolio in terms of sectors and geographical presence • Focus on NPA curtailment |
| Customers | <ul style="list-style-type: none"> • Digital touch-points, which include website and mobile app • Physical branches and ATM/CDM terminals • Customer satisfaction surveys | <ul style="list-style-type: none"> • Fair pricing and clear terms • Enhancement of customer service • Personalised/customised solutions • Security and protection against fraud and data protection | <ul style="list-style-type: none"> • Continued development of competitively priced product offerings • Enhanced customer experience through innovative digital initiatives • Focus on addressing customer needs and grievance redress |
| Regulators | <ul style="list-style-type: none"> • Prompt update of material developments to the central bank • Participation and contribution to industry and regulatory working groups and forums | <ul style="list-style-type: none"> • Effective management of financial crime risks, such as money laundering, terrorism financing, fraud, etc. • Management of data privacy and cyber security • Embedding ethical, compliance and fostering a risk-aware culture | <ul style="list-style-type: none"> • Ongoing enhancements to our risk management framework • Continuous review and improvement of systems and processes for compliance improvement • Strengthened surveillance mechanisms |
| Employees | <ul style="list-style-type: none"> • Consistency in employee dialogue and engagement • Regular communication channels | <ul style="list-style-type: none"> • Workforce futurisation and embrace changing operating landscape • Attraction and retention of key talent • Diversity, inclusivity and meritocracy | <ul style="list-style-type: none"> • Focus on employee safety, welfare and wellbeing • Continued emphasis on talent development and upskilling • Fostering diversity and inclusion |

| Key stakeholders | Engagement methods | Stakeholder objectives | Our response |
|------------------|---|---|---|
| Communities | <ul style="list-style-type: none"> Social responsibility initiatives | <ul style="list-style-type: none"> Initiatives that have a far reaching and sustainable impact Impact of investments on communities | <ul style="list-style-type: none"> Positive contribution to climate change through green banking Engage in poverty alleviation and livelihood development through small-scale credit Foster financial inclusion through opening as low as Tk. 10 accounts for freedom fighters, extremely poor people and insolvent disabled; Tk.50 for youth farmers; and Tk.100 for students |

Material matters

At Rupali Bank, we view the materiality determination process as a business tool that facilitates integrated thinking.

We undertake an annual review of our material issues to take into cognisance the changes in our operating environment and evolving stakeholder expectations. Our material issues continue to evolve in response to changes in our operating environment and stakeholder

expectations, although the broad themes lean towards relatively stability. Together with our material issues, the bank also undertakes a process to identify emerging risks that are expected to have a material impact on the organisation over the short, medium and long term. The list is then refined and those which require additional focus are elevated and referred to as enterprise risks. These directly inform our material issues.

Our key material issues of 2021 are elucidated in the graphic below:



MAINTAINING ADEQUATE CAPITAL

Economic Impact Report

RBL is dedicated to deliver optimum value to customers, employees, shareholders, stakeholders and the nation. The business strategy is pivoted on achieving these goals.

Further, the Bank is focused on anchoring its business on the 3 Ps – people, profit and planet, while also taking into cognizance its ESG (environmental, social, governance) impact. A major initiative expected to be sustained by the Bank includes maintaining its capital buffers.

Maintaining adequate capital

Maintaining adequate capital is an indication of financial strength and stability of a bank. According to Basel-III Accord, banks have to maintain adequate capital against risks to absorb potential losses and ensure sustainability during adverse conditions.

Rupali Bank maintains adequate capital to preserve safety of capital, as well as ensure operational sustainability. RBL has segregated its capital into three tiers, as per Bangladesh Bank's guidelines, which is as follows:

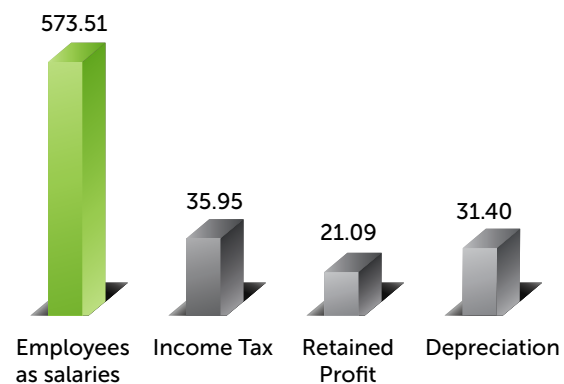
| Particulars | 31 December, 2021 | 31 December, 2020 |
|--|-------------------|-------------------|
| Common Equity Tier-I Capital | 1,519.87 | 1,420.01 |
| Tier-II Capital | 846.69 | 1,279.06 |
| Total Regulatory Capital | 2,366.56 | 2,699.07 |
| Required capital (10% of total risk weighted asset Tk 42,528.45cr) | 4,252.85 | 3,371.74 |
| Capital excess / (short) | (1,886.28) | (672.67) |
| *Capital to Risk Weighted Assets Ratio (CRAR) | 5.56% | 8.00% |
| Common Equity Tier-I Capital | | |
| Paid up capital | 455.59 | 414.17 |
| Share money deposit | 680.00 | 680.00 |
| Statutory reserve | 367.59 | 353.24 |
| General reserve | - | - |
| Retained earnings | 16.70 | 46.65 |
| Sub Total | 1,519.87 | 1,494.05 |
| Deductions (Deferred Tax assets) | - | (61.73) |
| Intangible Assets (Software) | - | (12.31) |
| Total Common Equity Tier-I Capital | 1,519.87 | 1,420.01 |
| Tier-II Capital | | |
| General provision (1% to 5% of UCL and (OBI) | 486.69 | 679.06 |
| Asset revaluation reserve (50%) | - | - |
| Revaluation reserve for securities (HTM & HFT) (50%) | - | - |
| Subordinated bonds | 360.00 | 600.00 |
| Revaluation reserves for equity instrument up to 10% | - | - |
| | 846.69 | 1,279.06 |
| Less: 100% of Revaluation reserves for Fixed Assets, Securities & Equity Securities (As per Basel-III) | - | - |
| Total | 846.69 | 1,279.06 |
| Total Tier-I & Tier-II Capital | 2,366.56 | 2,699.07 |
| Required capital | | |
| Total assets including off-balance sheet items | 81,641.90 | 76,909.45 |
| Total risk weighted assets | 42,528.45 | 33,717.39 |
| Required capital being 10% of total risk weighted assets | 4,252.85 | 3,371.74 |

VALUE ADDED STATEMENT

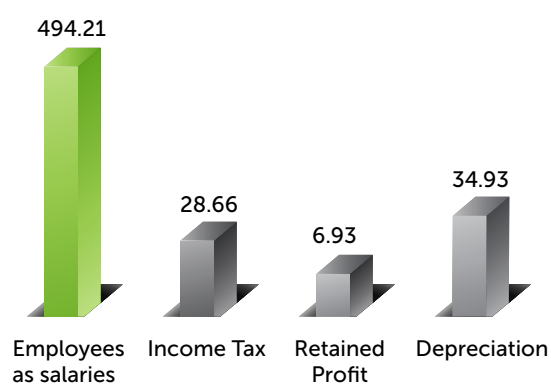
Value added statement reflects the value created and distributed among different stakeholders of the bank. Value added by the Bank stood at Tk 576.66 crore as of 31 December 2021 as against Tk 577.27 crore as of 31 December 2020.

| Particulars of Income | 2021 Amount | In percent (%) | 2020 Amount | In percent (%) |
|--|---------------|----------------|---------------|----------------|
| (i) Income from banking services | 3,946.52 | | 3,387.00 | |
| (ii) Less: Cost of services & supplies | 3,222.96 | | 2,694.75 | |
| (iii) Value added by banking services; (i-ii) | 723.57 | | 692.25 | |
| (iv) Add. Banking income | - | | - | |
| (v) Less: Amortization loan loss provisions & other provision except incentive bonus | 46.91 | | 114.98 | |
| Total value added (iii+iv-v) | 676.66 | | 577.27 | |
| Particulars of Distribution | | | | |
| (a) Distribution of value addition | 573.51 | 84.76% | 497.65 | 86.21% |
| To Employees as salaries and allowances | | | | |
| To govt. as Income Tax | 35.95 | 5.31% | 28.66 | 4.96% |
| To Statutory reserves | 14.35 | 2.12% | 8.94 | 1.56% |
| To General reserves | 0.36 | 0.05% | 0.16 | 0.03% |
| (b) To expansion and growth Retained profit | 21.09 | 3.12% | 6.93 | 1.21% |
| Depreciation | 31.40 | 4.64% | 34.93 | 6.09% |
| Total Distribution (a+b) | 676.66 | 100.00% | 577.27 | 100.00% |

Distribution of Value Addition, 2021



Distribution of Value Addition, 2020



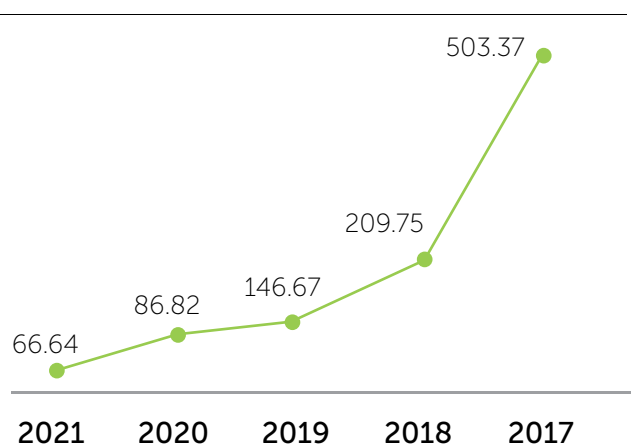
ECONOMIC VALUE ADDED STATEMENT

Economic Value Added or EVA is the value created in excess of the required return of an organisation's investors. Simply put, EVA is the profit earned by the firm less the cost of financing the firm's capital. The idea is that value is created when the return on the firm's economic capital employed is greater than the cost of that capital.

| Particulars | 2021 | 2020 | 2019 |
|---|-----------------|-----------------|-----------------|
| Shareholders' equity at year end | 1,690.15 | 1,805.08 | 1,687.60 |
| Add: Cumulative provision for loans & OBI | 1,712.54 | 1,683.39 | 1,571.56 |
| | 3,402.69 | 3,488.47 | 3,259.16 |
| Average shareholders' equity | 3,445.58 | 3,373.82 | 3,222.46 |
| Cost of equity (%) | 2% | 10% | Nil |

| Earnings | 2021 | 2020 | 2019 |
|--|--------------|---------------|---------------|
| Profit after tax | 35.80 | 16.03 | 54.64 |
| Add : Provisions for loans and other during the year | 46.91 | 114.98 | 97.55 |
| Less : Written off loan recovered during the year | 6.95 | 2.78 | (5.51) |
| | 75.75 | 128.23 | 146.67 |
| Average cost of equity | 2% | 10% | 0.00% |
| Cost of average equity | 9.11 | 41.42 | - |
| EVA | 66.64 | 86.82 | 146.67 |

Economic Value Added



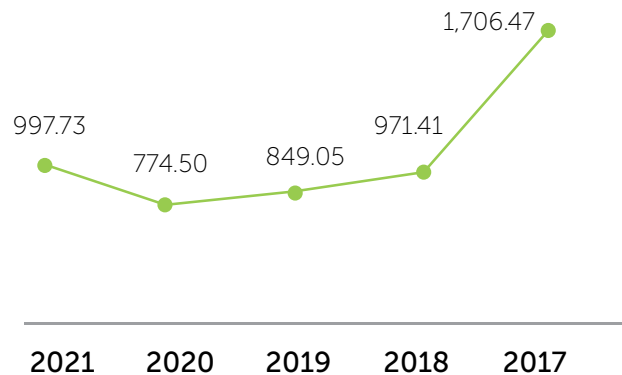
MARKET VALUE ADDED STATEMENT

Market Value Added (MVA) is the amount derived from the difference between the market capitalization and book value of shares outstanding. It signifies the enhancement of financial solvency as perceived by the market. Hence, increasing MVA or increasing shareholder wealth is the primary goal of any business and the reason for its existence.

Market Value Added = Market Value - Capital Invested

| Particulars | 2021 | 2020 | 2019 |
|-----------------------------|-------------------|-------------------|----------------|
| Face Value per Share | 10.00 | 10.00 | 10.00 |
| Market value per Share | 31.90 | 28.70 | 30.25 |
| No. of Shares outstanding | 455,585,495.00 | 414,168,632.00 | 414,168,632 |
| Total market capitalization | 14,533,177,290.50 | 11,886,639,738.40 | 12,632,143,276 |
| Book value of paid-up | 4,555,854,950.00 | 4,141,686,320.00 | 4,141,686,320 |
| Market Value Added | 9,977,322,340.50 | 7,744,953,418.40 | 8,490,456,956 |

Market Value Added




MAINTAINING LIQUIDITY 2021

| Particulars | Up to 01 Month | 01 Month to 05 Years | More than 05 years | Total |
|--------------------------------|-------------------------|-------------------------|------------------------|------------------------|
| Assets | | | | |
| Non Interest Earning Assets | 5,219,805,973 | 23,750,042,359 | 40,145,822,286 | 69,115,670,618 |
| Interest Earning Assets | 61,505,696,490 | 394,469,602,297 | 140,157,073,390 | 596,132,372,177 |
| Total Assets | 66,725,502,463 | 418,219,644,656 | 180,302,895,676 | 665,248,042,795 |
| Liabilities | | | | |
| Interest Bearing liability | 74,194,880,839 | 452,926,094,131 | 56,515,427,911 | 583,636,402,881 |
| Non Interest Bearing liability | 5,730,198,470 | 58,979,928,870 | - | 64,710,127,340 |
| Total Liabilities | 79,925,079,309 | 511,906,023,001 | 56,515,427,911 | 648,346,530,221 |
| Maturity Gap | (13,199,576,846) | (93,686,378,345) | 123,787,467,765 | 16,901,512,574 |



INDIVIDUALLY
WE ARE ONE DROP

TOGETHER
WE ARE AN OCEAN



SHAREHOLDERS' INFORMATION



AT A GLANCE

FIVE YEAR'S PERFORMANCE OF RBL

| Particulars | 2021 | 2020 | 2019 | 2018 | 2017 |
|-----------------------------------|-----------|-----------|-----------|-----------|-----------|
| Income statement | | | | | |
| Interest income | 2,236.76 | 1,948.42 | 1,872.34 | 1,782.80 | 1,684.22 |
| Interest expenses | 2,571.09 | 2,299.51 | 1,870.46 | 1,530.06 | 1,329.01 |
| Net interest income | (334.33) | (351.09) | 1.88 | 252.74 | 354.59 |
| Non-Interest income | 1,709.76 | 1,438.58 | 1,128.76 | 872.96 | 864.00 |
| Non-interest expenses | 1,256.77 | 927.82 | 937.42 | 816.20 | 710.77 |
| Net Non-interest income | 452.99 | 510.76 | 191.34 | 56.76 | 153.92 |
| Profit before provision and tax | 118.66 | 159.67 | 193.23 | 309.50 | 508.52 |
| Provision for loans and others | 46.91 | 114.98 | 97.55 | 237.58 | 390.61 |
| Profit after provision before tax | 71.75 | 44.69 | 95.68 | 71.92 | 117.91 |
| Provision for tax | 35.95 | 28.66 | 41.04 | 34.00 | 68.00 |
| Profit after tax | 35.80 | 16.03 | 54.64 | 37.92 | 49.91 |
| Balance Sheet | | | | | |
| Authorized capital | 700.00 | 700.00 | 700.00 | 700.00 | 700.00 |
| Paid-up capital | 455.59 | 414.17 | 414.17 | 376.52 | 303.64 |
| Total shareholders' equity | 1,690.15 | 1,805.08 | 1,687.60 | 1,707.69 | 1,327.17 |
| Deposits | 57,643.06 | 53,229.99 | 41,462.43 | 38,954.95 | 31,971.88 |
| Borrowing | 720.58 | 842.14 | 1,206.58 | 700.77 | 353.75 |
| Other liabilities | 6,471.01 | 7,177.56 | 5,368.32 | 4,965.57 | 4,588.22 |
| Total liabilities | 64,834.65 | 61,249.69 | 48,037.33 | 44,621.29 | 36,913.85 |
| Investments | 18,265.35 | 15,805.44 | 10,364.62 | 8,233.65 | 6,840.02 |
| Loans & advances | 38,083.37 | 33,683.52 | 30,672.40 | 24,749.06 | 20,667.27 |
| Property, plant & equipment | 1,442.96 | 1,444.63 | 1,432.74 | 1,423.10 | 1,430.70 |
| Other assets | 2,519.43 | 4,552.22 | 2,465.68 | 2,511.39 | 2,111.91 |
| Net current assets | 20,017.65 | 23,788.48 | 26,238.45 | 25,858.93 | 21,227.82 |
| Earning assets | 52,811.30 | 48,362.88 | 37,817.33 | 35,273.85 | 28,701.82 |
| Total assets | 66,524.80 | 63,054.77 | 49,724.93 | 46,328.98 | 38,241.02 |

| Particulars | 2021 | 2020 | 2019 | 2018 | 2017 |
|----------------------------------|--------------|--------------|--------------|--------------|--------------|
| Capital Measures | | | | | |
| Total risk weighted assets | 42,528.45 | 33,717.39 | 24,817.64 | 22,104.71 | 19,959.60 |
| Core capital (Tier-I) | 1,519.87 | 1,420.01 | 1,397.91 | 1,344.13 | 996.71 |
| Supplementary capital (Tier-II) | 846.69 | 1,279.06 | 1,167.23 | 870.82 | 306.17 |
| Total capital | 2,366.56 | 2,699.07 | 2,565.14 | 2,214.95 | 1,302.88 |
| Required capital | 4,252.85 | 3,371.74 | 2,481.76 | 2,210.47 | 1,995.96 |
| Capital excess/ (shortfall) | (1,886.28) | (672.67) | 83.37 | 4.48 | (693.08) |
| Foreign Exchange Business | | | | | |
| Export | 3,322.59 | 2,283.45 | 2,689.27 | 2,600.20 | 2,298.97 |
| Import | 27,300.22 | 11,207.60 | 15,401.83 | 11,402.15 | 13,210.01 |
| Remittance | 4,891.85 | 6,580.20 | 2,256.92 | 1,717.32 | 1,752.20 |
| Other Information | | | | | |
| Number of employee | 7,084 | 5,935 | 5,641 | 4,929 | 5,157 |
| Officers | 5,471 | 4,257 | 3,906 | 3,481 | 3,609 |
| Staff | 1,613 | 1,678 | 1,735 | 1,448 | 1,548 |
| Other information | | | | | |
| No. of workstations | 25 | 25 | 25 | 25 | 25 |
| No. of corporate branches | 55 | 55 | 55 | 55 | 55 |
| No. of foreign correspondence | 182 | 182 | 182 | 337 | 444 |
| Number of branches | 586 | 583 | 572 | 568 | 563 |
| No. of shareholders | 7,149 | 5,734 | 6,254 | 7,990 | 6,165 |

KEY FINANCIAL RATIOS AND PERFORMANCE

| Particular | 2021 | 2020 |
|---|--------|---------|
| Capital Measures | | |
| Capital adequacy ratio | 5.56% | 8.00% |
| Tier-I capital | 3.57% | 4.21% |
| Tier-II capital | 1.99% | 3.79% |
| Liquidity and Solvency Ratios | | |
| Current ratio | 0.65:1 | 0.68:1 |
| Return on Capital employed | 1.50% | 0.63% |
| Debt Equity ratio | 38.36 | 33.93 |
| Cash flow liquidity ratio | 1.88 | 0.21 |
| Liquid assets to Earning assets | 37.90 | 49.19 |
| Loans & advances to Deposit ratio | 66.07% | 63.28% |
| Loans & advances to Total asset ratio | 57.25% | 53.42% |
| Provision to Total loans & advances | 4.38% | 4.89% |
| Stock dividend | 2% | 10% |
| Profitability and Performance Ratios | | |
| Earnings before provision & tax | 118.66 | 159.67 |
| Price Earning ratio | 40.60 | 74.14 |
| Gross Profit ratio | (8.47) | (10.37) |
| Net Profit ratio | 0.91% | 0.47% |
| Cost to Income ratio | 96.99% | 95.29% |
| Efficiency ratio | 3.01% | 4.71% |
| Assets utilization ratio | 79.39% | 76.70% |
| Return on Assets (ROA) after tax | 0.06% | 0.03% |
| Return on Equity (ROE) (before provision & tax) | 6.79% | 9.14% |
| Return on Equity (ROE) (after provision & tax) | 2.05% | 0.92% |
| Return on Investment (ROI) | 8.40% | 9.11% |
| Non-interest expenses to Total assets | 1.89% | 1.47% |

| Particular | 2021 | 2020 |
|---|------------|-----------|
| Interest margin to Total assets | (0.516%) | (0.624%) |
| Interest margin to Earning assets | (0.66%) | (0.82%) |
| Net asset value per share | 37.10 | 39.62 |
| Total classified loans to Total loans | 18.84% | 12.70% |
| Cost of fund | 6.79% | 6.30% |
| Operating performance (Income Statement) | | |
| Total Revenue | 3,946.52 | 3,387.00 |
| Operating Profit | 118.66 | 159.67 |
| Profit before tax | 71.75 | 44.69 |
| Profit after tax | 35.80 | 16.03 |
| Earnings per share (EPS) | 0.79 | 0.39 |
| Financial Position(Balance Sheet) | | |
| Shareholders fund | 1,690.15 | 1,805.24 |
| Property plan & equipment | 1,442.96 | 1,444.63 |
| Net current assets | 20,017.65 | 23,788.48 |
| Current Liabilities | 450,610.82 | 43,251.97 |
| Long-term liabilities | 19,223.82 | 28,285.96 |
| Business Ratio /Information | | |
| Operating cost -efficiency ratio | 3.01% | 4.71% |
| Return on asset | 0.06% | 0.03% |
| Cost/ income ratio | 96.99% | 95.29% |
| Net asset value per share | 37.10 | 39.62 |
| Profit per employee | 0.02 | 0.03 |
| Capital adequacy ratio | 5.56% | 8.00% |
| Cash reserve ratio /Liquid asset ratio | 4.20% | 6.11% |
| Liquidity cover ratio (LCR) | 509.44% | 393.54% |
| Net stable Funding Ratio(NSFR) | 98.75% | 104.15% |
| Dividend coverage Ratio | 3.93% | 0.39% |

FINANCIAL HIGHLIGHTS OF RBL IN 2021

| Deposits | |
|----------|-----------|
| 2021 | 57,643.06 |
| 2020 | 53,229.99 |
| 2019 | 41,462.43 |
| 2018 | 38,954.95 |
| 2017 | 31,948.76 |

| Loans & Advances | |
|------------------|-----------|
| 2021 | 38,083.37 |
| 2020 | 33,683.52 |
| 2019 | 30,672.40 |
| 2018 | 24,749.06 |
| 2017 | 20,667.27 |

| Investment | |
|------------|-----------|
| 2021 | 18,265.35 |
| 2020 | 15,805.44 |
| 2019 | 10,364.62 |
| 2018 | 8,233.65 |
| 2017 | 6,840.02 |

| Operating Profit | |
|------------------|--------|
| 2021 | 118.66 |
| 2020 | 159.67 |
| 2019 | 193.23 |
| 2018 | 309.50 |
| 2017 | 508.52 |

| Paid-up Capital | |
|-----------------|--------|
| 2021 | 455.59 |
| 2020 | 414.17 |
| 2019 | 414.17 |
| 2018 | 376.52 |
| 2017 | 303.64 |

| Total Assets | |
|--------------|-----------|
| 2021 | 66,524.80 |
| 2020 | 63,054.77 |
| 2019 | 49,724.93 |
| 2018 | 46,328.98 |
| 2017 | 38,241.02 |

| No. of CBS Branches | |
|---------------------|-----|
| 2021 | 586 |
| 2020 | 583 |
| 2019 | 572 |
| 2018 | 568 |
| 2017 | 563 |

| Cost of Fund | |
|--------------|-------|
| 2021 | 6.79% |
| 2020 | 6.30% |
| 2019 | 6.81% |
| 2018 | 6.82% |
| 2017 | 6.32% |

| Cost of Deposits | |
|------------------|-------|
| 2021 | 4.61% |
| 2020 | 4.58% |
| 2019 | 4.66% |
| 2018 | 4.69% |
| 2017 | 4.41% |

| Total Capital | |
|---------------|----------|
| 2021 | 2,366.56 |
| 2020 | 2,699.23 |
| 2019 | 2,565.14 |
| 2018 | 2,214.95 |
| 2017 | 1,327.17 |

| Employees | |
|-----------|-------|
| 2021 | 7,084 |
| 2020 | 5,935 |
| 2019 | 5,641 |
| 2018 | 4,929 |
| 2017 | 5,157 |

| Rate of CL | |
|------------|--------|
| 2021 | 18.84% |
| 2020 | 12.70% |
| 2019 | 16.15% |
| 2018 | 19.21% |
| 2017 | 23.41% |

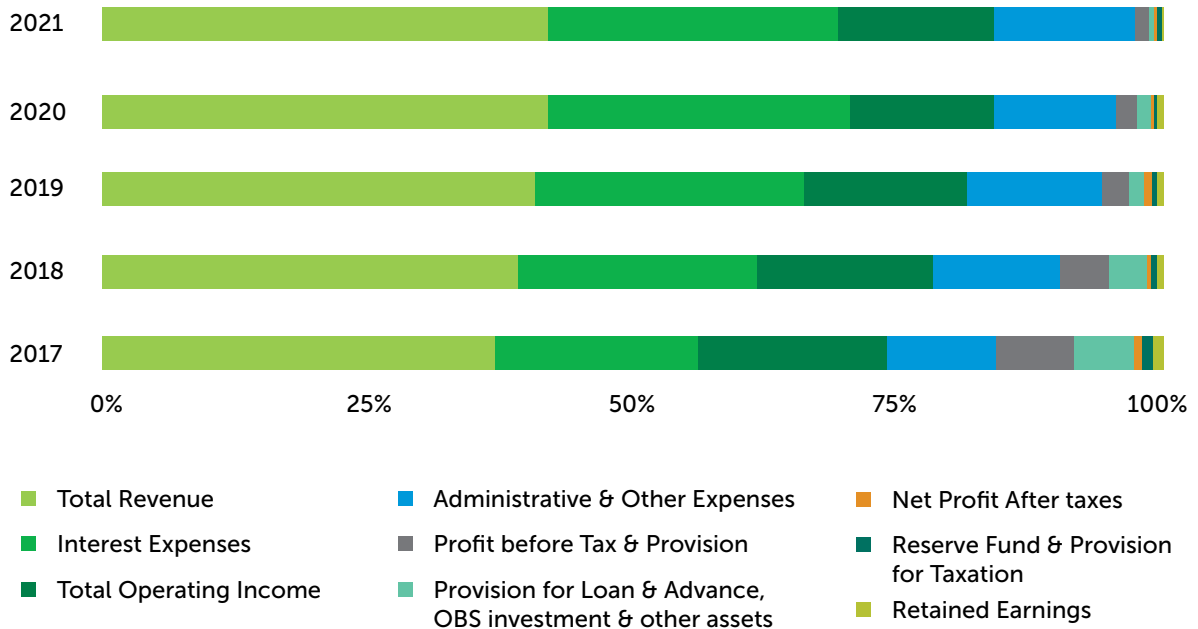
| Export | |
|--------|----------|
| 2021 | 3,322.59 |
| 2020 | 2,283.45 |
| 2019 | 2,689.27 |
| 2018 | 2,600.20 |
| 2017 | 2,298.97 |

| Import | |
|--------|-----------|
| 2021 | 27,300.22 |
| 2020 | 11,207.60 |
| 2019 | 15,401.83 |
| 2018 | 11,402.15 |
| 2017 | 13,210.01 |

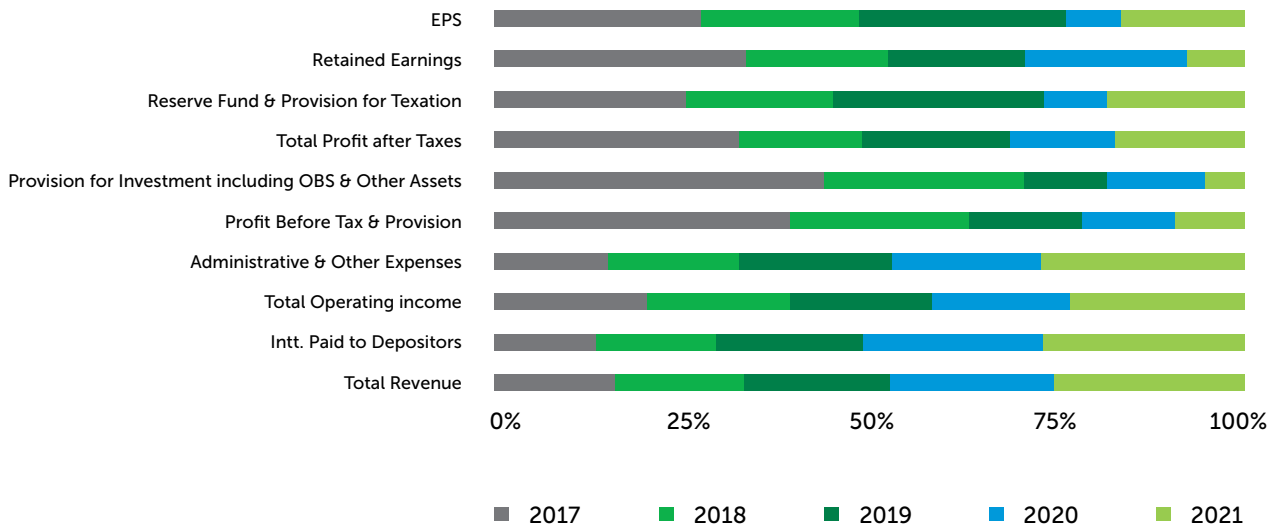
| Foreign Remittance | |
|--------------------|----------|
| 2021 | 4,891.85 |
| 2020 | 6,580.20 |
| 2019 | 2,256.92 |
| 2018 | 1,717.32 |
| 2017 | 1,752.20 |

HORIZONTAL AND VERTICAL ANALYSIS

Operating Performance

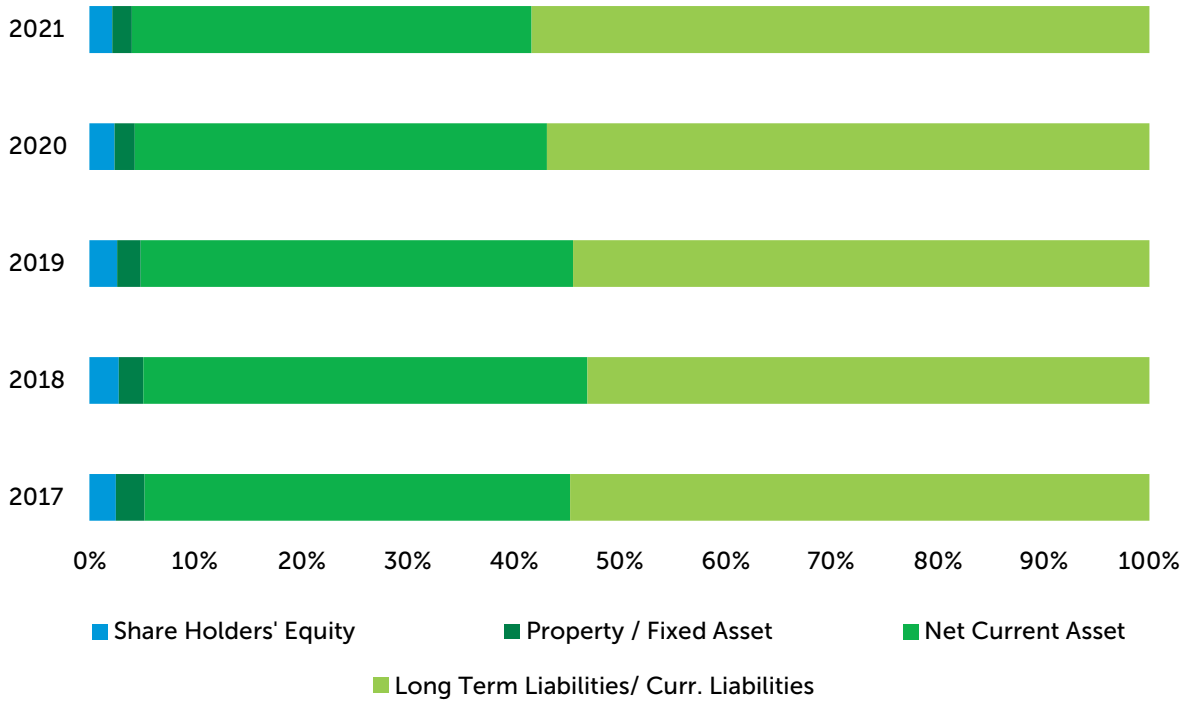


Operating Performance

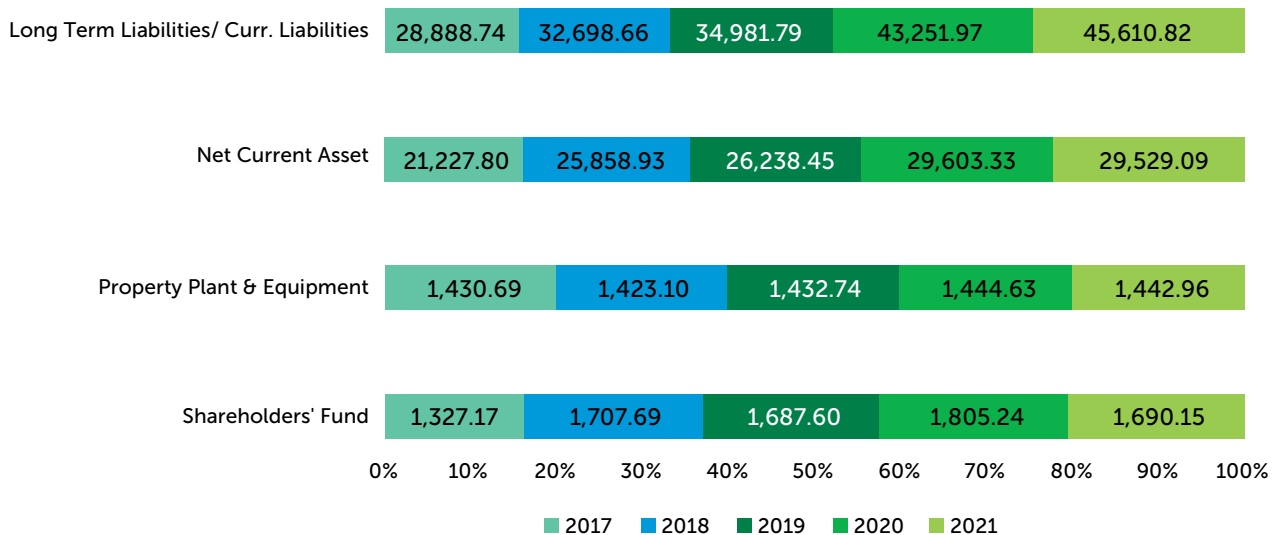


HORIZONTAL AND VERTICAL ANALYSIS

Statement of Financial Position (Balance Sheet)



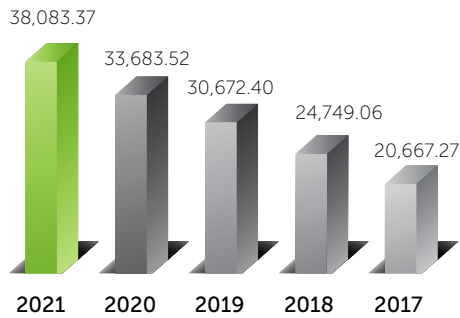
Balance Sheet Analysis



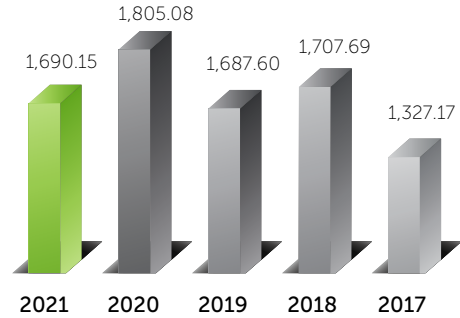
GRAPHICAL PRESENTATION

Tk in Crore

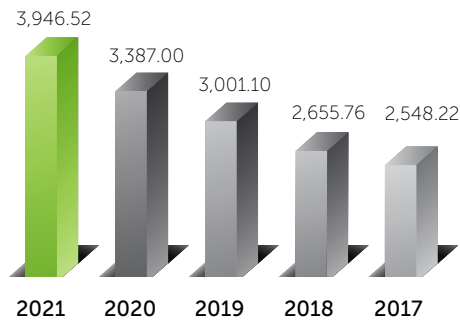
Loans & Advances



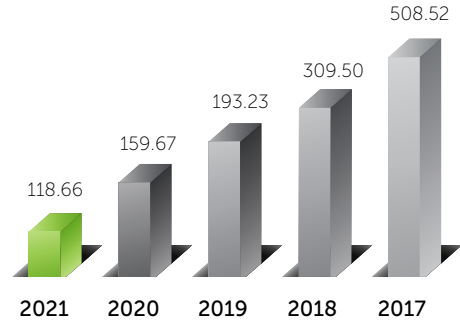
Shareholder Fund



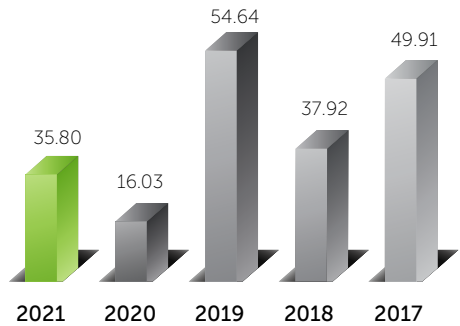
Operating revenue



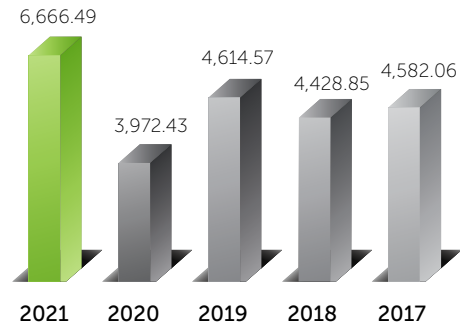
Operating Profit



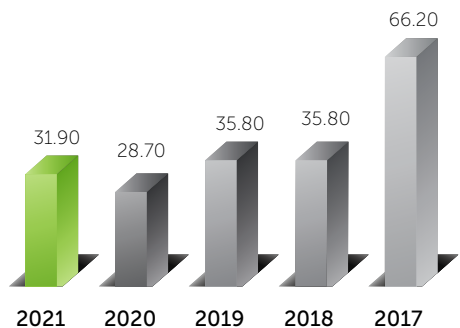
Profit After tax



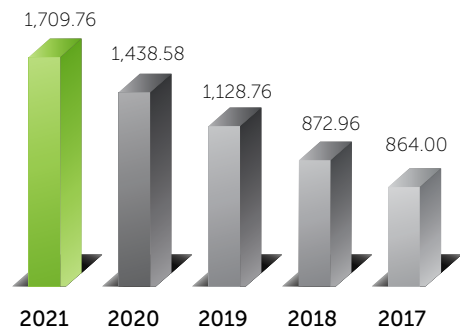
Non-performing loans



Market price per share



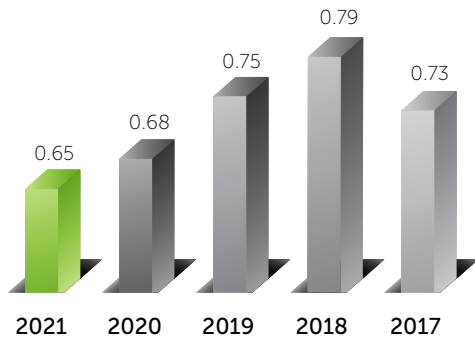
Non interest income



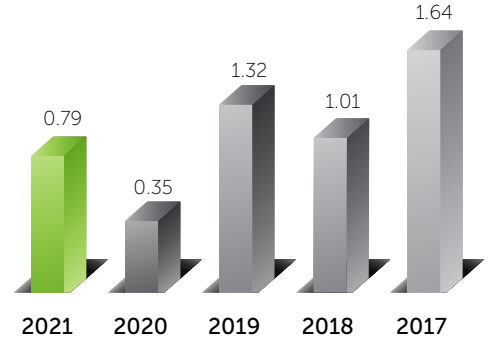
GRAPHICAL PRESENTATION

Tk in Crore

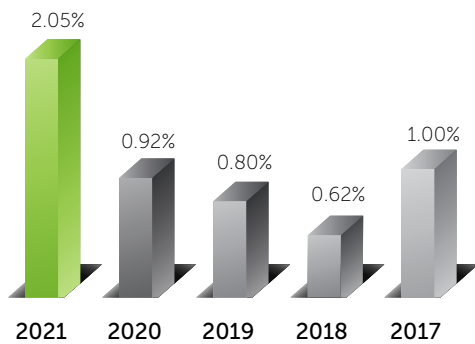
Current Ratio



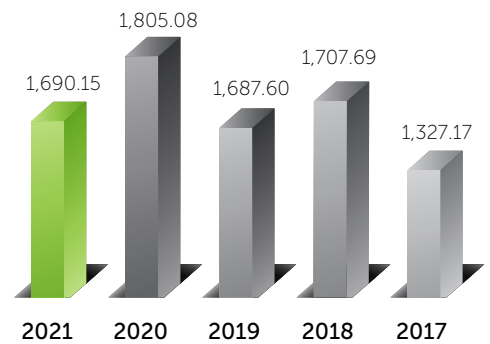
Earning Per Share



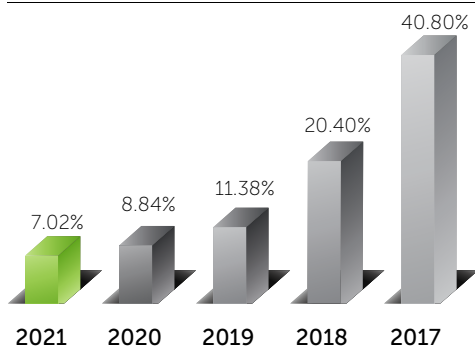
Return on Equity (%)



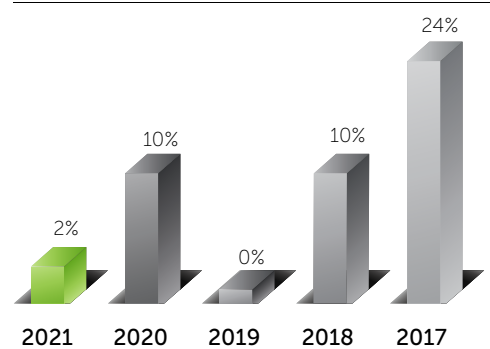
Net Assets



Return on shareholders' fund



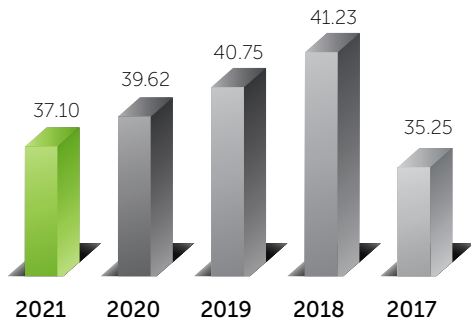
Stock performance (%)



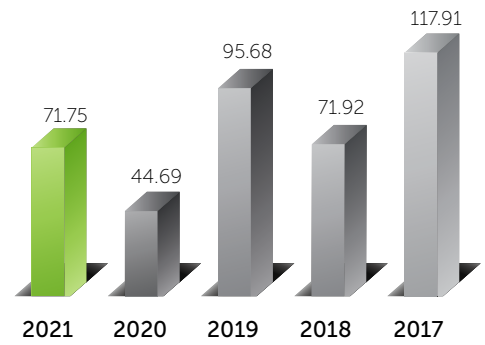
GRAPHICAL PRESENTATION

Tk in Crore

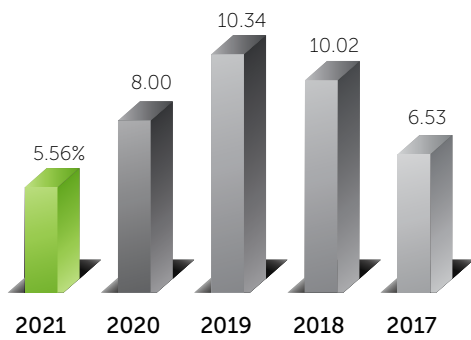
Net asset value per share



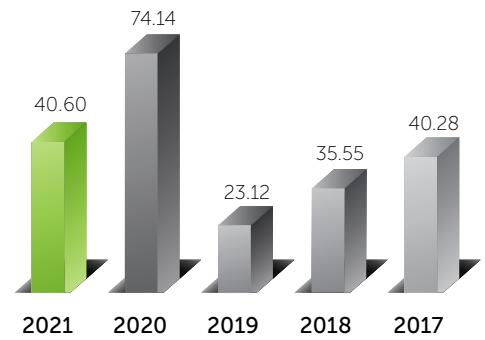
Profit before tax



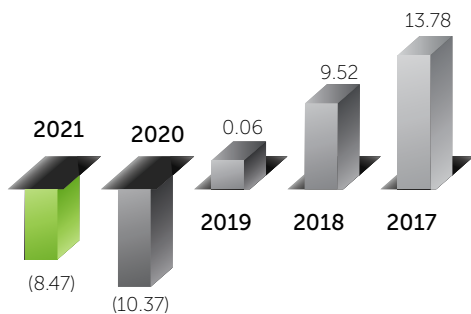
Capital Adequacy Ratio (CAR)



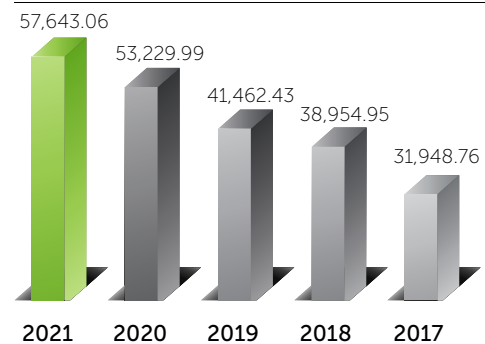
Price Earning Ratio



Gross Profit Ratio

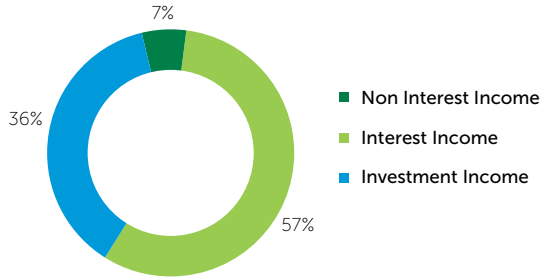


Deposit

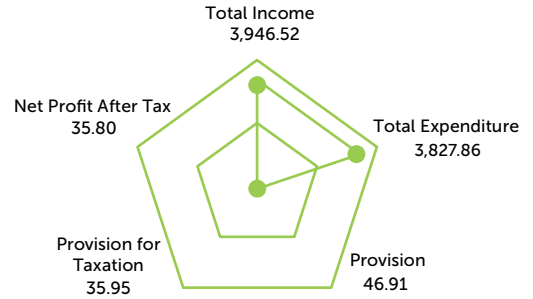


SEGMENT INFORMATION

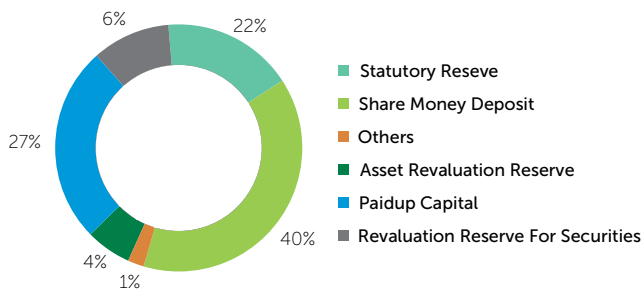
Segmentation of Total Revenue



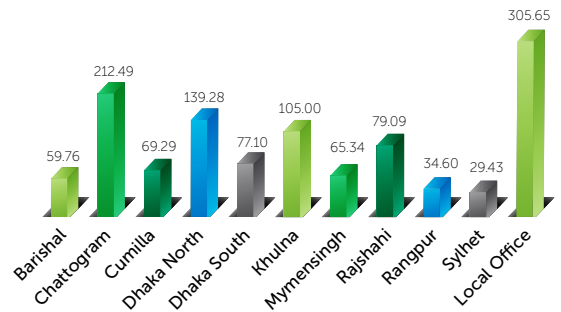
Segmentation of Result



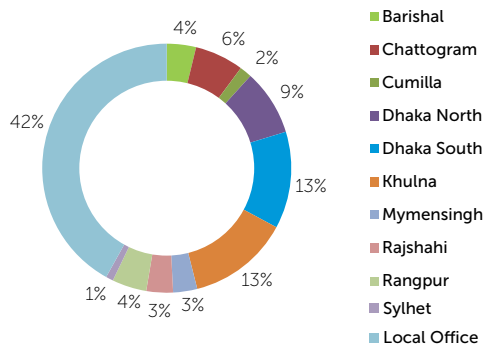
Segmented Capital



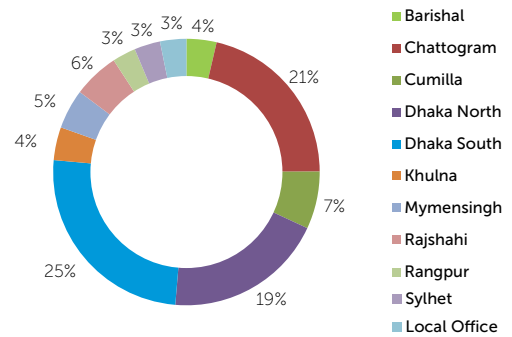
Division Wise Profit



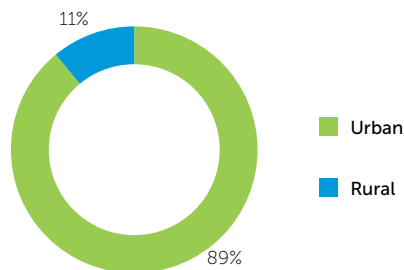
Division Wise Loans & Advances



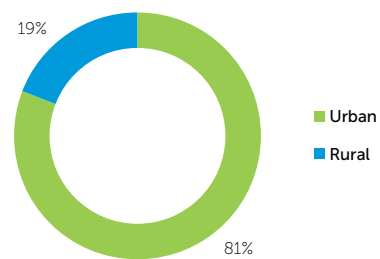
Division Wise Deposit



Segmentation of Total Revenue

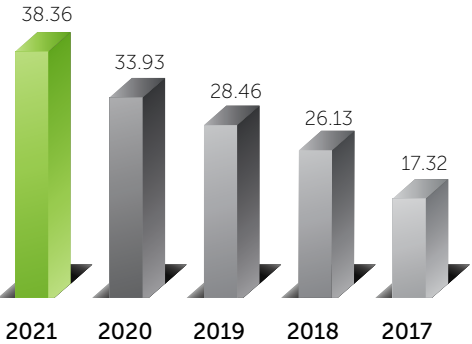


Segmentation of Total Revenue

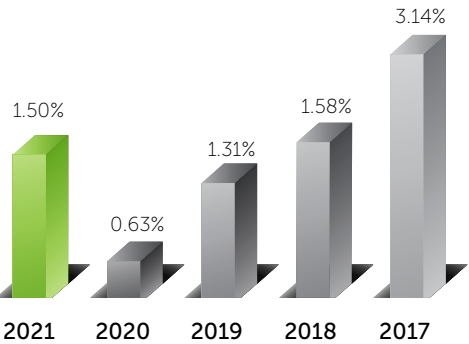


PROFITABILITY, DIVIDEND & LIQUIDITY RATIOS

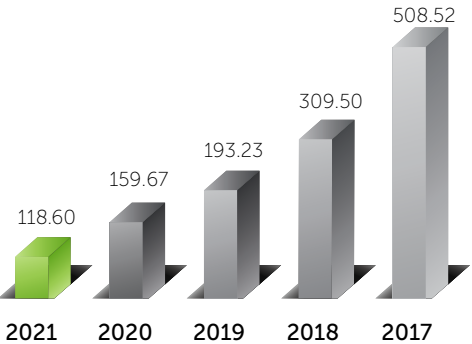
Debt Equity Ratio



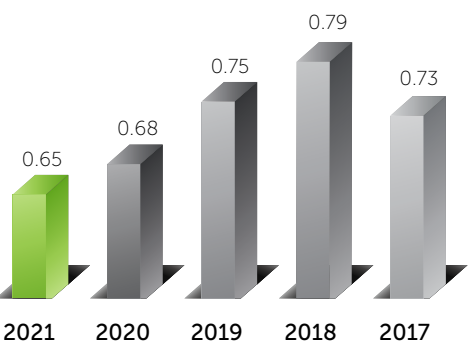
Return on Capital Employed



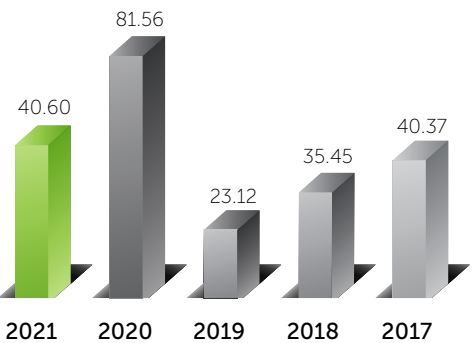
Profit before Provision & Tax



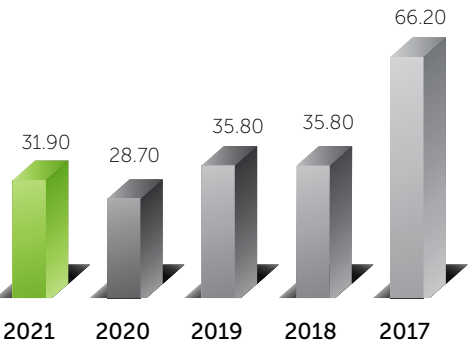
Current Ratio



Price Earning Ratio



Market price per share



DISTRIBUTION OF SHARES IN 2021

| Particulars | Number of Shares | |
|-------------------------------|------------------------|------------------------|
| | As on 31 December 2021 | As on 31 December 2020 |
| General Public & Institutions | 44,705,630 | 40,641,482 |
| Government | 410,879,865 | 373,527,150 |
| Total | 455,585,495 | 414,168,632 |

Shares held by Directors as on 31 December 2021

The pattern of shareholding along with name-wise details of

01. Parent/Subsidiary/Associated Companies and other related parties : Nil

02. Shareholding of Directors as on 31. 12. 2021

| Sl. No. | Name | Board of Director as on 31.12.2021 | Percent of Shareholding as on 31-12- 2021 |
|---------|--|------------------------------------|---|
| 1 | Mr. Kazi Sanaul Hoq | Director & Chairman | Nil |
| 2 | Md Khalilur Rahman | Director | Nil |
| 3 | Mr. Mohammad Delwar Hossain | Director | Nil |
| 4 | Mr. Md. Shafiqul Islam Laskar | Director | Nil |
| 5 | Mr. Md. Ashraf Hossain , Bir Muktijoddha | Director | Nil |
| 6 | Mr. Dr. Mohammed Eunos Ali | Director | Nil |
| 7 | Mr. Rukhsana Hasin, NDC | Director | Nil |
| 8 | Mr. Md. Abdul Baset Khan | Independent Director | Nil |
| 9 | Mr. Md. Ali Akkas | Independent Director | Nil |
| 10 | Mr. Md. Obayed Ullah Al Masud | Managing Director & CEO | Nil |

03. Distribution of Shareholders

| Particulars | No. of Shares | | % of Share | |
|-------------------------------|---------------|-------------|------------|--------|
| | 2021 | 2020 | 2021 | 2020 |
| General Public & Institutions | 44,705,630 | 40,641,482 | 9.81 | 9.81 |
| Government | 410,879,865 | 373,527,150 | 90.19 | 90.19 |
| Total | 455,585,495 | 414,168,632 | 100.00 | 100.00 |

04. Shareholding of MD, CFO, Company Secretary & Head of Internal Control & Compliance

| SL. NO. | Name of Executive & Others | % of Share holding as on 31-12- 2021 |
|---------|---|--------------------------------------|
| 01. | Managing Director & CEO and his spouse and minor children | Nil |
| 02. | CFO and his spouse and minor children | Nil |
| 03. | Company secretary and his spouse and minor children | Nil |
| 04. | Head of Internal Control & Compliance and his spouse and minor Children | Nil |

05. Top five salaried executives other than MD, CFO, Company Secretary & Head of Internal Control & Compliance

| SL. NO. | Name of Executive & Others | % of Share holding as on 31-12-2021 |
|---------|----------------------------|-------------------------------------|
| 01. | Mr. Mohammad Jahangir, DMD | Nil |
| 02. | MD. SHAWKAT ALI KHAN, DMD | Nil |
| 03. | MS. PARSOMA ALAM, GM | Nil |
| 04. | MD. GOLAM MORTUZA, GM | Nil |
| 05. | Mrs. Tahmina Akter, GM | Nil |

06. Shareholders holding 10% or more voting right: Government of the People's Republic of Bangladesh.

MARKET PRICE INFORMATION

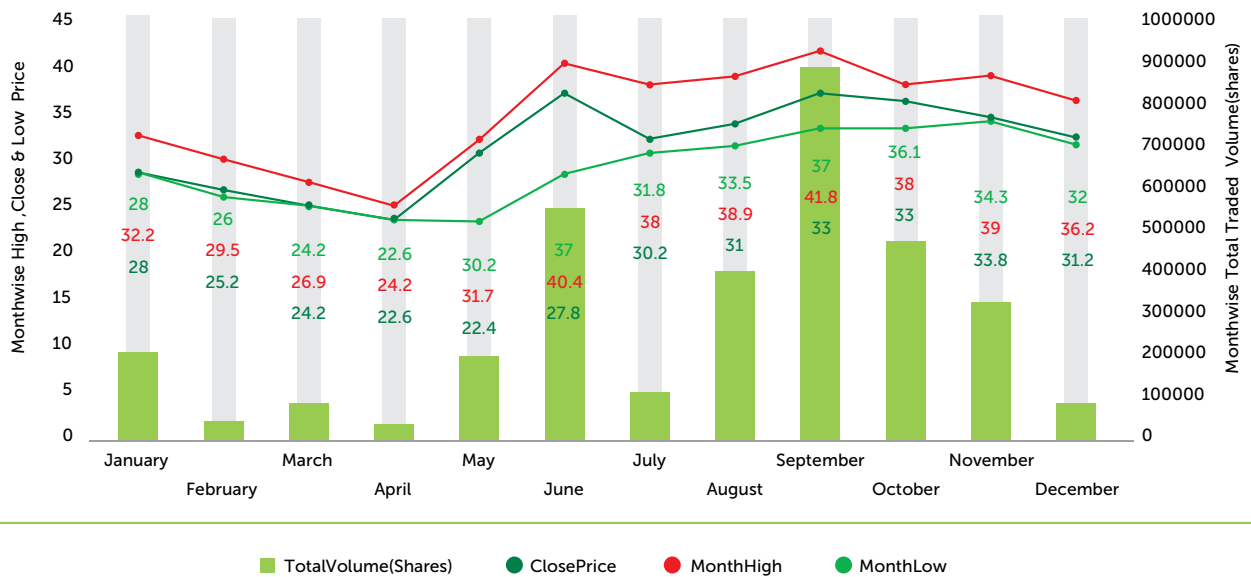
| DHAKA STOCK EXCHANGE (DSE) | | | | |
|----------------------------|-----------|------------|---------------|---------------|
| Month | Low Price | High Price | Closing Price | Traded Volume |
| Jan-21 | 28.10 | 32.30 | 28.70 | 4,231,735.00 |
| Feb-21 | 25.70 | 29.70 | 26.20 | 680,779.00 |
| Mar-21 | 24.40 | 26.30 | 24.40 | 1,045,928.00 |
| Apr-21 | 22.00 | 25.40 | 22.70 | 374,533.00 |
| May-21 | 21.90 | 31.90 | 30.60 | 4,631,020.00 |
| Jun-21 | 27.90 | 40.70 | 36.70 | 15,591,375.00 |
| Jul-21 | 30.90 | 37.90 | 31.80 | 5,722,136.00 |
| Aug-21 | 29.40 | 36.80 | 33.40 | 12,597,912.00 |
| Sep-21 | 33.70 | 41.70 | 36.40 | 21,884,466.00 |
| Oct-21 | 33.70 | 38.20 | 36.40 | 8,937,038.00 |
| Nov-21 | 34.00 | 39.00 | 34.60 | 7,156,565.00 |
| Dec-21 | 31.60 | 36.20 | 31.90 | 2,584,032.00 |

| CHATTOGRAM STOCK EXCHANGE (CSE) | | | | |
|---------------------------------|-----------|------------|---------------|---------------|
| Month | Low Price | High Price | Closing Price | Traded Volume |
| Jan-21 | 28 | 32.2 | 28.00 | 201922 |
| Feb-21 | 25.2 | 29.5 | 26.00 | 47231 |
| Mar-21 | 24.2 | 26.9 | 24.20 | 87164 |
| Apr-21 | 22.6 | 24.2 | 22.60 | 37055 |
| May-21 | 22.4 | 31.7 | 30.20 | 194261 |
| Jun-21 | 27.8 | 40.4 | 37.00 | 536152 |
| Jul-21 | 30.2 | 38 | 31.80 | 113849 |
| Aug-21 | 31 | 38.9 | 33.50 | 389535 |
| Sep-21 | 33 | 41.8 | 37.00 | 860593 |
| Oct-21 | 33 | 38 | 36.10 | 462521 |
| Nov-21 | 33.8 | 39 | 34.30 | 318296 |
| Dec-21 | 31.2 | 36.2 | 32.00 | 89323 |

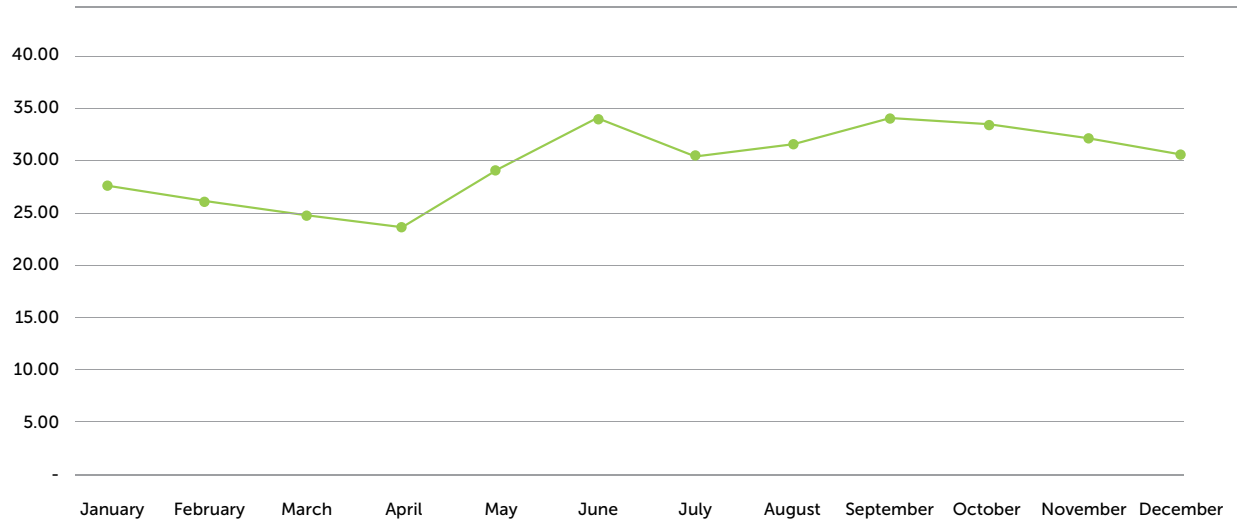
Market Information of Rupali Bank Ltd. in 2021 in DSE



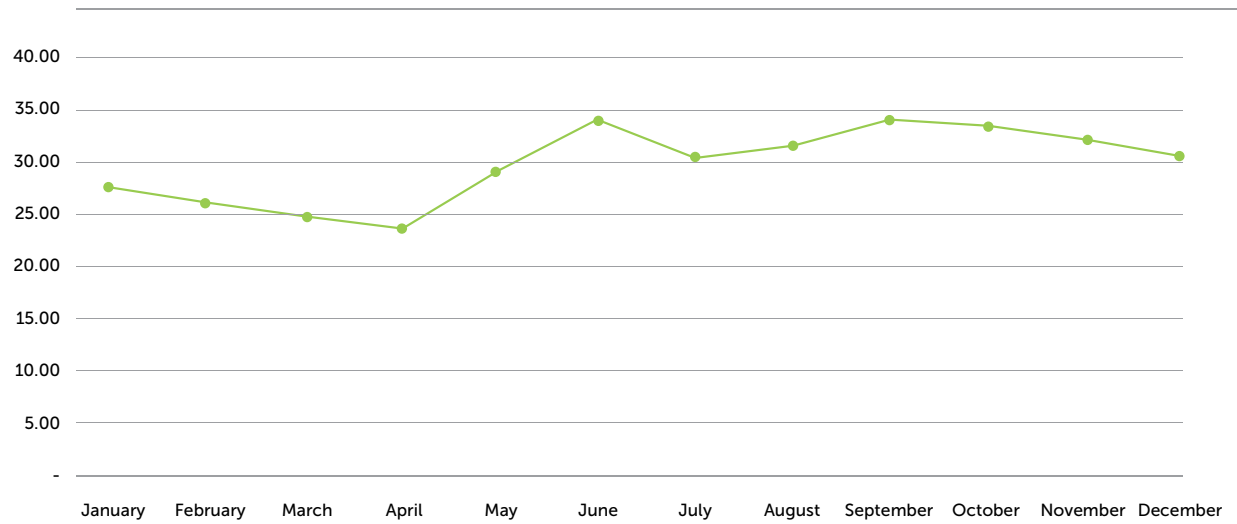
Market Information of Rupali Bank Ltd. in 2021 in CSE



Close Price of Rupali Bank Ltd. in 2021 in DSE



Close Price of Rupali Bank Ltd. in 2021 in CSE



FINANCIAL CALENDAR

| Quarterly Results | | |
|--|--------------|-----------------|
| Audited consolidated results for the year ended 31 December 2021 | Announced on | 28 April 2022 |
| Unaudited consolidated results for the 1ST quarter ended 31 March 2021 | Announced on | 18 August 2021 |
| Unaudited consolidated results for the half-year ended 30 June 2021 | Announced on | 18 August 2021 |
| Unaudited consolidated results for the 3rd quarter ended 30 September 2021 | Announced on | 18 October 2021 |

| Dividends for the year 2020 | | |
|--|-----------------------------------|-------------------|
| Distribution of share dividend of 10.00% in respect of financial year 31 December 2020 | Entitlement date 14 July, 2021 | 16 September 2021 |
| Notice of Annual General Meeting | | 08 July 2021 |
| Annual General Meeting | | 18 August 2021 |

Other Information

Stock Details

Other Information

Exchange controls and other limitations affecting equity security holders

Non-residents can buy and sell RBL's share and transfer the dividends after complying with Foreign Exchange Transaction Guidelines 1996 and SEC Rules.

| Quarterly Results | DSE | CSE |
|----------------------------|-------------|-------------|
| Stock Symbol | RUPALI BANK | RUPALI BANK |
| Company Code | 11107 | 22005 |
| Listing Year | 1986 | 1995 |
| Market category | A | A |
| Electronic share | Yes | Yes |
| Market lot | 1 | 1 |
| Total number of securities | 455,585,495 | 455,585,495 |

Availability of information about RBL

Annual Report 2021 and other information about RBL may be viewed on RBL website : www.rupalibank.com.bd RBL provides copies of Annual Reports to the Bangladesh Securities and Exchange Commission (BSEC), Bangladesh Bank, Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) for their reference.

Investors may read them at their public reference room or library.

Investors' Inquiries and Communication

Any queries relating to shareholdings, for example, transfer of shares, changes of name and address and payment of dividend should be sent to the following address:

Company Affairs & Share Division Rupali Bank Limited

Phone : 880-2-223389505

Fax: 880-2-223389158

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FINANCIAL STATEMENTS

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF RUPALI BANK LIMITED

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Rupali Bank Limited and its subsidiaries (the "Group") as well as the separate financial statements of Rupali Bank Limited (the "Bank"), which comprise the consolidated and separate balance sheet as at 31 December 2021 and the consolidated and separate profit or loss account, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Bank as at 31 December 2021, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in Note-02 and comply with the Bank Companies Act, 1991 (as amended up to date), the Companies Act, 1994, the Rules and Regulations issued by the Bangladesh Bank, the Rules and Regulations issued by the Bangladesh Securities & Exchange Commission (BSEC) and other applicable Laws and Regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the audit of the consolidated and separate financial statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

1. We draw attention to Note 14.04 of the financial statements which as per Bangladesh Bank guidelines on the Risk Based Capital Adequacy (Revised regulatory framework for banks in line with Basel III), Section 3.2 (iii) instructs that all banks will be required to maintain to Minimum Capital to Risk Weighted Assets Ratio (CRAR) of 10% of the total Risk Weighted Assets (RWA).

The Group maintains CRAR of BDT 24,019,927,597 against required CRAR of BDT 42,616,285,000 with a shortfall of BDT 18,596,357,404 which is 5.64% instead of 10%.

The Bank maintains CRAR of BDT 23,665,642,317 against required CRAR of BDT 42,528,451,500 with a shortfall of BDT 18,862,809,183 which is 5.56% instead of 10%.

2. We draw attention to Note 2.4 of the financial statements which as per Guideline of Bangladesh Bank the Bank will have to complete the formalities of issuance of shares within 360 days of receiving money for this purpose. Besides, the Financial Reporting Council, Finance Division, Ministry of Finance, GoB has also published a circular no. 46 / FRC / admin / circular / 2020 / 01, dated 11 February 2020 which also states that Share Money Deposit will have to be converted into Share Capital within maximum six months. The Government has injected money of BDT 6,799,953,800 in the form of share money deposit for the issuance of share. The Bank has already sent letters to the Ministry of Finance vide letter no. PROKA/OPROBI/2021/572, dated 08 November 2021 for the approval of issuance of shares but the approval has not yet been received in this regard.

Our opinion is not modified in respect of these matters.

Other Matter

The financial statements of the Group for the year ended 31 December 2020 were audited by Hussain Farhad & Co., Chartered Accountants and K. M. Hasan & Co., Chartered Accountants; who expressed an unmodified opinion on those financial statements on 21 June 2021.

Key Audit Matters

Key audit matters are those matters that, in our professional judgments, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

| Risk | Our response to the risk |
|---|---|
| Measurement of provision for loans and advances | |
| <p>The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p> <p>At year end the Group reported total gross loans and advances of BDT 381,474 million (2020: BDT 337,372 million) and provision for loans and advances of BDT 16,687 million (2020: BDT 16,472 million).</p> <p>Furthermore, as per BRPD circular no. 50 dated 14 December 2021, additional 2% provision is required for clients who have taken the deferral facility under BRPD Circular no. 19 dated 26 August 2021 and subsequent amendment and shown as special general provision-COVID 19 under other liabilities.</p> <p>We have focused on the following significant judgments and estimates which could give rise to material misstatement or management bias:</p> <ul style="list-style-type: none"> • Completeness and timing of recognition of loss events in accordance with criteria set out in BRPD circular no 14, dated 23 September 2012 and BRPD circular no 03, dated 21 April 2019; and • For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. <p>Provision measurement is primarily dependent upon key assumptions relating to probability of default, ability to repossess collateral and recovery rates.</p> | <p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Discuss alternate procedures applied by management where the borrowers' latest audited financial statements are not available as per BRPD Circular no 04 dated 04 January 2021; • Identification of loss events, including early warning and default warning indicators; • Reviewed quarterly Classification of Loans (CL); • Reviewed the Bangladesh Bank's letter no. DBI-1(Posha-9) / 2419 / 2022-578, Dated: April 21, 2022; and • Reviewed the Bangladesh Bank's letter no: DOS(CAMS)1157 / 41(DIVIDEND) / 2022-2253, Dated: April 26, 2022. <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <ul style="list-style-type: none"> • Reviewed the adequacy of the companies general and specific provisions; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information; and • Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines. <p>Considering continuing adverse impact of COVID 19, Bangladesh Bank has given certain flexibility from classification requirement for loans vide issuing various circulars such as BRPD circular no. 03 dated 31 January 2021, BRPD circular no. 04 and 05 dated 24 March 2021, BRPD circular no. 13 dated 27 June 2021, BRPD circular no. 19 dated 26 August 2021 and BRPD circular no. 53 dated 30 December 2021 whereby Banks are allowed to keep a loan/customer as unclassified as long as the customer has paid 15% of the overdue installments for the year 2021 by 31 December 2021.</p> |
| See note no. 7 and 13.7 to the financial statements | |

| Risk | Our response to the risk |
|--|---|
| Interest Income Recognition | |
| <p>Recognition and measurement of interest income involve complex IT environment as well as require critical estimates and judgments. Since interest income from loan and advances is one the key performance indicators of the Bank there is an inherent risk of fraud an error in the recognition of the interest income.</p> <p>Moreover, as per Bangladesh Bank BRPD circular no. 53 dated 30 December 2021, considering future risk bank were allowed to recognize outstanding/arrear interest income on loans where deferral facilities were given upon receiving at least 15% of the total receivable amount.</p> <p>Accordingly, this has been considered as key audit matter.</p> | <p>We tested the design and operating effectiveness of key controls including automated control over recognition and measurement of interest on loans and advances.</p> <p>For selected customers and loan files on sample basis we have also performed substantive test of details including recalculation and cut-of testing to check accuracy of interest income.</p> <p>Finally, we also conducted substantive analytical procedures to access reasonableness of interest recognizes during the year with reference to the product wise outstanding loan balances.</p> <p>However, due to the current uncertainty of the overall economic situation both in Bangladesh and Globally there are inherent risk that the judgment applied by Management in assessing recoverability of interest income may be different than the actual situation in future. If it became worse, there is a risk that significant portion of interest accrued during the year ended 31 December 2021 may not be ultimately recoverable.</p> |
| See note no. 7 and 13.7 to the financial statements | |

| Risk | Our response to the risk |
|---|--|
| Measurement of deferred tax liability | |
| <p>The Bank reports net deferred tax liability (DTL) to totaling BDT 61 million as at 31 December 2021.</p> <p>Significant judgment is required in relation to deferred tax assets (DTAs) as their recoverability is dependent on forecasts of future profitability over a number of years.</p> | <p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the recognition and measurement of DTAs & DTLs and the assumptions used in estimating the Group's future taxable income.</p> <p>We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.</p> <p>We involved tax specialists to assess key assumptions, controls, recognition and measurement of DTA's and DTL's.</p> <p>Finally assessed the appropriateness and presentation of disclosures against IAS 12 "Income Taxes".</p> |
| See note no. 39.02 and 13.05 to the financial statements | |

| Risk | Our response to the risk |
|--|--|
| Valuation of defined benefits and pension obligation | |
| <p>The Group operates a number of defined benefit schemes which in total are significant in the context of the overall balance sheet. At year end the Group reported a net pension liability of BDT 875 million (2020: BDT 1,221 million).</p> <p>The valuations of the retirement benefit liabilities are calculated with reference to a number of actuarial assumptions and inputs including discount rate, rate of inflation and mortality rates. The net pension liability is sensitive to changes in the assumptions.</p> | <p>We tested the controls associated with the actuarial assumptions setting process and the measurement of the fair value of the schemes' assets. We concluded that the key controls were designed, implemented and operated efficiently.</p> <p>We tested the employees' data used in calculating obligation.</p> <p>We assessed the appropriateness and presentation of disclosure against IAS 19 "Employee Benefits".</p> |
| See note no. 13. 09.02 to the financial statements | |

| Risk | Our response to the risk |
|--|--|
| Legal and regulatory matters | |
| <p>We focused on this area because the Group operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial position.</p> | <p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Group's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We enquired of the Group's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions, and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Group's provisions and contingent liabilities disclosure.</p> |

| Risk | Our response to the risk |
|--|---|
| IT systems and controls | |
| <p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p> | <p>We tested the design and operating effectiveness of the Group's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized.</p> <p>We tested the Group's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization.</p> <p>We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant, changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p> <p>CBS integrated reporting capacity enhancement needs under constant cyber security threats are to be evaluated on a day to day basis, and adequate budget allocations are to be ensured.</p> |

| Risk | Our response to the risk |
|--|---|
| Implementation of IFRS 16 Leases | |
| <p>The bank has decided to adopt the modified retrospective approach for IFRS 16. The effective date of new lease standard starts from 1st January 2020.</p> <p>Our key audit matter was focused on all leasing arrangements within the scope of IFRS 16 are identified and appropriately included in the calculation of the transitional impact and specific assumptions applied to determine the discount rates for lease are appropriate.</p> | <p>In responding to the identified key audit matter, we completed the following audit procedures:</p> <ul style="list-style-type: none"> Assessed the design and implementation of key controls pertaining to the determination of the IFRS 16 Leases impact on the financial statements of the Bank; Assessed the appropriateness of the discount rates applied in determining lease liabilities; Verified the accuracy of the underlying lease data by agreeing to original contract and checked the accuracy of the IFRS 16 calculations through recalculation of the expected IFRS 16 adjustment; and Assessed whether the disclosures within the financial statements are appropriate in light of the requirements of IFRS. <p>For identifying the individual lease contract as 'low value item' the Bank has applied a threshold of BDT 20 million for each lease contracts and also considered the probability of exercising non-renewal option of those lease contract.</p> |

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditors' report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation of the consolidated financial statements of the Group and also separate financial statements of the Bank that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs) as explained in note 02, and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated and separate financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Securities and Exchange Rules, 2020, the Bank Company Act, 1991 (as amended) and the rules and regulations issued by Bangladesh Bank, we also report that:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

- ii. to the extent noted during the course of our audit work performed on the basis stated under the Auditors' Responsibility section in forming the above opinion on the consolidated financial statements of the Group and the separate financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
- a. internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
- b. nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities;
- iii. financial statements of Rupali Bank Limited subsidiaries namely, Rupali Investment Limited have been audited by Pinaki & Company, Chartered Accountants and Rupali Bank Securities Limited have been audited by M.J. Abedin & Co., Chartered Accountants and have been properly reflected in the consolidated financial statements;
- iv. in our opinion, proper books of accounts as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;
- v. the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- vi. the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- vii. the expenditures incurred were for the purpose of the Bank's business for the year;
- viii. the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- ix. the Bank maintained provision for advances and other assets, which are in our opinion doubtful of recovery as explained in note no. 7.11 and for investment as explained in note no. 6.02.08;
- x. the information and explanations required by us have been received and found satisfactory;
- xi. we have reviewed over 80% of the risk weighted assets of the Bank and spent over 7,200 person hours; and
- xii. Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has not been maintained adequately during the year as mentioned in note no. 14.04.

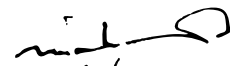


M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Place: Dhaka

Date: 28 April, 2022



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

CONSOLIDATED BALANCE SHEET

As at 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| PROPERTY AND ASSETS | | | |
| Cash | 3(a) | | |
| Cash In Hand (Including Foreign Currencies) | | 4,229,762,850 | 3,758,145,644 |
| Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies) | | 25,673,932,619 | 35,170,561,185 |
| | | 29,903,695,469 | 38,928,706,829 |
| Balance with Other Banks and Financial Institutions | 4(a) | | |
| In Bangladesh | | 30,762,817,930 | 25,279,760,953 |
| Outside Bangladesh | | 1,265,810,611 | 1,572,627,384 |
| | | 32,028,628,541 | 26,852,388,337 |
| Money at Call and Short Notice | 5(a) | 651,885,200 | 10,177,631,250 |
| Investments | 6(a) | | |
| Government | | 137,994,137,340 | 114,873,647,010 |
| Others | | 46,329,766,242 | 44,722,186,356 |
| | | 184,323,903,582 | 159,595,833,366 |
| Loans and Advances | 7(a) | | |
| Loans, Cash Credit, Overdrafts etc. | | 378,610,174,513 | 336,228,601,414 |
| Bills Purchased and Discounted | | 2,863,656,626 | 1,143,865,799 |
| | | 381,473,831,139 | 337,372,467,213 |
| Fixed Assets including Land, Building, Furniture and Fixtures | 8(a) | 14,461,577,525 | 14,474,768,917 |
| Other Assets | 9(a) | 23,606,495,120 | 43,911,352,189 |
| Non-Banking Assets | 10(a) | - | - |
| TOTAL PROPERTY AND ASSETS | | 666,450,016,576 | 631,313,148,101 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from Other Banks, Financial Institutions & Agents | 11(a) | 7,205,800,573 | 8,421,439,694 |
| Deposits and Other Accounts | 12(a) | | |
| Current and Other Accounts, etc. | | 32,640,579,151 | 32,718,868,619 |
| Bills Payable | | 4,016,224,871 | 4,375,750,658 |
| Savings Deposits | | 114,593,814,780 | 100,393,991,962 |
| Fixed Deposits | | 425,179,983,506 | 394,811,289,949 |
| Other Deposits | | - | - |
| | | 576,430,602,308 | 532,299,901,188 |
| Other Liabilities | 13(a) | 65,557,815,842 | 72,328,889,949 |
| Total Liabilities | | 649,194,218,723 | 613,050,230,831 |
| Capital and Shareholders' Equity | | | |
| Paid-up Capital | 14 | 4,555,854,950 | 4,141,686,320 |
| Share Money Deposit | 15 | 6,799,953,800 | 6,799,953,800 |
| Statutory Reserve | 16 | 3,680,911,565 | 3,532,406,522 |
| General Reserve | 17 | 5,000,000 | - |
| Assets Revaluation Reserve | 18 | 612,809,471 | 631,858,882 |
| Revaluation Reserve for Securities | 19 | 1,089,978,023 | 2,478,422,129 |
| Retained Earnings | 20(a) | 511,290,044 | 678,589,616 |
| Total Shareholders' Equity | | 17,255,797,853 | 18,262,917,269 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 666,450,016,576 | 631,313,148,101 |

Rupali Bank Limited

CONSOLIDATED BALANCE SHEET

As at 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| OFF - BALANCE SHEET EXPOSURE | 21(a) | | |
| Contingent Liabilities | | | |
| Acceptance and Endorsements | | 3,915,861,959 | 2,639,809,300 |
| Letter of Guarantee | | 17,748,633,083 | 12,417,509,729 |
| Irrevocable Letters of Credit | | 125,416,829,518 | 119,882,350,329 |
| Bills For Collection | | 4,088,594,915 | 3,606,117,877 |
| Other Contingent Liability (DC Notes) | | 1,007,250 | 1,007,250 |
| Total Contingent Liabilities | | 151,170,926,725 | 138,546,794,485 |
| Other Commitments | | | |
| Documentary Credits and Short Term Trade-Related Transaction | | - | - |
| Forward Assets Purchased and Forward Deposit Placed | | - | - |
| Undrawn Note Issuance and Revolving Underwriting Facilities | | - | - |
| Undrawn Formal Standby Facilities, Credit Lines and Other Commitments | | - | - |
| Liabilities Against Forward Purchase and Sale | | - | - |
| Total Off Balance Sheet Exposure Including Contingent Liabilities | | 151,170,926,725 | 138,546,794,485 |
| Net Asset Value Per Share (NAVPS) (Restated) | | 37.88 | 40.09 |
| Diluted Net Asset Value Per Share (NAVPS) (Considering Share Money Deposit) | | 15.20 | 16.08 |

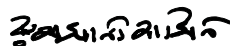
The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager



Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



Kazi Sanaul Hoq
Chairman



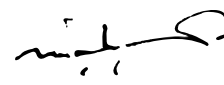
M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Dhaka:

Date: 28 April, 2022

As per our separate report of even date annexed.



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|----------|------------------------|------------------------|
| | | 2021 | 2020 |
| Interest Income | 23(a) | 22,429,986,788 | 19,534,225,104 |
| Less: Interest Paid on Deposits, Borrowings etc. | 24(a) | 25,704,995,459 | 22,995,236,695 |
| Net Interest Income | | (3,275,008,672) | (3,461,011,592) |
| Investment Income | 25(a) | 14,331,204,401 | 12,006,721,335 |
| Commission, Exchange, Brokerage etc. | 26(a) | 2,498,832,878 | 1,534,144,738 |
| Other Operating Income | 27(a) | 574,679,916 | 952,358,764 |
| Total Operating Income | | 14,129,708,523 | 11,032,213,245 |
| Salary and Allowances | 28(a) | 5,755,025,022 | 4,994,457,183 |
| Rent, Taxes, Insurance, Electricity etc. | 29(a) | 615,161,984 | 609,472,835 |
| Legal and Professional Expenses | | 21,079,380 | 11,818,235 |
| Postage, Stamp, Telecommunication etc. | 30(a) | 61,590,238 | 29,751,096 |
| Stationery, Printing, Advertisement etc. | 31(a) | 115,250,600 | 163,791,987 |
| Managing Director's Salary and Fees | 28.01(a) | 4,800,000 | 4,800,000 |
| Directors' Fees and Expenses | 28.02(a) | 2,649,156 | 2,182,200 |
| Audit Fees | 32(a) | 2,614,000 | 3,292,125 |
| Depreciation and Repairs of Bank's Assets | 33(a) | 469,419,424 | 556,636,857 |
| Other Expenses | 34(a) | 5,584,906,368 | 2,950,472,108 |
| Total Operating Expenses | | 12,632,496,172 | 9,326,674,626 |
| Profit/(Loss) before Provision | | 1,497,212,351 | 1,705,538,619 |
| Provision for Loans and Advances | 35(a) | 215,788,792 | 931,900,000 |
| Provision for Off-balance Sheet Exposures | 36(a) | - | 60,300,000 |
| Provision for Diminution in Value of Investments | 37(a) | 83,283,521 | 64,119,907 |
| Other Provisions | 38(a) | 275,925,415 | 133,500,000 |
| Total Provisions | | 574,997,728 | 1,189,819,907 |
| Total Profit / (Loss) before Tax | | 922,214,623 | 515,718,712 |
| Provision for Taxation | 39(a) | 422,093,974 | 312,776,512 |
| Current tax | 39.01(a) | 299,467,734 | 229,605,460 |
| Deferred tax | 39.02(a) | 122,626,240 | 83,171,051 |
| Net Profit / (Loss) after Tax for the year | | 500,120,649 | 202,942,200 |
| Retained Earnings brought forward from previous year (restated) | 20(a) | 149,204,808 | 566,630,550 |
| | | 649,325,457 | 769,572,750 |

Rupali Bank Limited

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 2021 | 2020 |
| Appropriations | | | |
| Statutory Reserve | 16 | 143,505,043 | 89,379,938 |
| 1% Start-up Fund | | 3,579,781 | 1,603,197 |
| | | 147,084,824 | 90,983,134 |
| Retained Surplus to Retained Earnings | | 502,240,633 | 678,589,616 |
| Basic Earnings Per Share (EPS) (restated) | 40(a) | 1.10 | 0.45 |
| Diluted Earnings Per Share (EPS) (Considering Share Money Deposit) | 40(a) | 0.44 | 0.18 |

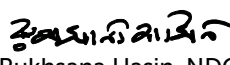
The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager



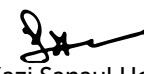
Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



Kazi Sanaul Hoq
Chairman



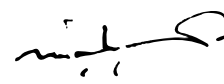
M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Dhaka:

Date: 28 April, 2022

As per our separate report of even date annexed.



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

CONSOLIDATED CASH FLOWS STATEMENT

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------------|-------------------------|
| | | 2021 | 2020 |
| Cash Flows from Operating Activities | | | |
| Interest Receipts in Cash | 41(a) | 38,336,604,326 | 27,270,648,949 |
| Interest Payments | 42(a) | (25,654,335,880) | (21,651,391,703) |
| Dividend Receipts | | 158,743,393 | 131,037,072 |
| Fees, Commissions, Brokerage etc. | | 1,273,841,676 | 979,361,518 |
| Recoveries of Loans Previously Written off | | 69,500,000 | 27,800,000 |
| Cash Payments to Employees | | (5,778,883,025) | (5,009,154,533) |
| Cash Payments to Suppliers | | (790,683,311) | (831,377,024) |
| Income Taxes Paid | | (518,410,293) | (18,893,731) |
| Receipts from Other Operating Activities | | 2,379,617,400 | 2,218,563,820 |
| Payments for Other Operating Activities | | (7,606,709,258) | (4,352,847,856) |
| Cash Generated from Operating Activities before changes in Operating Assets and Liabilities | | 1,869,285,028 | (1,236,253,488) |
| Increase / (Decrease) in Operating Assets and Liabilities | | | |
| Loans and Advances to Customers | | (42,895,427,965) | (23,244,932,853) |
| Other Assets | 44(a) | 21,270,445,321 | (19,824,411,735) |
| Deposits from Customers | | 44,130,701,120 | 117,675,651,018 |
| Other Liabilities | 45(a) | (15,521,382,825) | 12,182,040,709 |
| | | 6,984,335,651 | 86,788,347,140 |
| Net Cash Flows from Operating Activities | | 8,853,620,679 | 85,552,093,651 |
| Cash Flows from Investing Activities | | | |
| Proceeds from Sale of Securities | | 648,061,301,842 | 52,181,245,806 |
| Payments for Purchases of Securities | | (670,120,311,622) | (106,541,732,820) |
| Purchase of Property, Plant and Equipment | | (330,785,190) | (230,814,188) |
| Payments against Lease Obligation /FDR | | - | - |
| Proceeds from Sale of Property, Plant and Equipment | | 4,782 | 4,014 |
| Net Cash used in Investing Activities | | (22,389,790,188) | (54,591,297,188) |

Rupali Bank Limited

CONSOLIDATED CASH FLOWS STATEMENT

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------------|------------------------|
| | | 2021 | 2020 |
| Cash Flows from Financing Activities | | | |
| Borrowing from Other Banks and Financial Institutions and Agents | | (1,215,639,120) | (3,644,373,574) |
| Special Loan from Rupali Bank Ltd. | | 212,740,212 | |
| Capital Injection | | - | - |
| Cash Flows from Financing Activities | | (1,002,898,908) | (3,644,373,574) |
| Net Increase / (Decrease) in Cash | | (14,539,068,416) | 27,316,422,889 |
| Effect on Cash & Cash Equivalent Due to Changes in exch. Rate * | | 1,164,551,211 | 535,522,958 |
| Cash and Cash Equivalent at the Beginning of the Year | 46(a) | 75,958,726,415 | 48,106,780,568 |
| Cash and Cash Equivalent at the End of the Year | 46(a) | 62,584,209,210 | 75,958,726,415 |
| Net Operating Cash flow Per Share (Restated) | | 19.43 | 187.78 |
| Diluted Net Operating Cash flow Per Share (Considering Share Money Deposit) | | 7.80 | 75.34 |

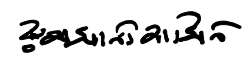
The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager



Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



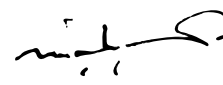
Kazi Sanaul Hoq
Chairman



M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

As per our separate report of even date annexed.



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Dhaka:

Date: 28 April, 2022

Rupali Bank Limited

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2021

Amount in Taka

| Particulars | Paid Up Capital | Share Money Deposit | Statutory Reserve | General Reserves | Revaluation Reserve/gain/loss | | Retained Earnings | Total |
|---|----------------------|----------------------|----------------------|------------------|-------------------------------|----------------------|--------------------|-----------------------|
| | | | | | Properties | Investments | | |
| Balance as at 01 January 2021 | 4,141,686,320 | 6,799,953,800 | 3,532,406,522 | - | 631,858,882 | 2,478,422,129 | 678,589,616 | 18,262,917,269 |
| Dividends (Bonus share) | 414,168,630 | - | - | - | - | - | (414,168,630) | - |
| Restated Balance as at 01 January 2021 | 4,555,854,950 | 6,799,953,800 | 3,532,406,522 | - | 631,858,882 | 2,478,422,129 | 264,420,985 | 18,262,917,268 |
| 1% Start-up Fund | - | - | - | - | - | - | (3,579,781) | (3,579,781) |
| Surplus / (deficit) on revaluation of investments (HTM&HFT) | - | - | - | - | (1,388,444,106) | - | - | (1,388,444,106) |
| Net profit during the year | - | - | - | - | - | - | 500,120,649 | 500,120,649 |
| Previous Year's Income Adjustment | - | - | - | - | - | - | (115,216,177) | (115,216,177) |
| RIL General Reserve | - | - | - | 5,000,000 | - | - | (5,000,000) | - |
| Assets Revaluation Reserve | - | - | - | - | (19,049,411) | - | 19,049,411 | - |
| Transferred to statutory reserve | - | - | 148,505,043 | - | - | - | (148,505,043) | - |
| Balance as at 31 December 2021 | 4,555,854,950 | 6,799,953,800 | 3,680,911,565 | 5,000,000 | 612,809,471 | 1,089,978,023 | 511,290,044 | 17,255,797,853 |
| Balance as at 31 December 2020 | 4,141,686,320 | 6,799,953,800 | 3,532,406,522 | - | 631,858,882 | 2,478,422,129 | 678,589,616 | 18,262,917,269 |

The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
 General Manager



Md. Obayed Ullah Al Masud
 Managing Director & CEO


Rukhsana Hasin, NDC
 Director


Md. Ali Akkas
 Director


Kazi Sanaul Hoq
 Chairman


M I Farhad Hussain FCA
 Engagement Partner
 Enrollment number: 452
HUSSAIN FARHAD & CO.
 Chartered Accountants


Md. Amirul Islam FCA, FCS
 Engagement Partner
 Enrollment number: 331
K.M. HASAN & Co.
 Chartered Accountants

As per our separate report of even date annexed.

Dhaka:

Rupali Bank Limited

BALANCE SHEET

As at 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| PROPERTY AND ASSETS | | | |
| Cash | 3 | | |
| Cash In Hand (Including Foreign Currencies) | | 4,229,707,074 | 3,758,108,227 |
| Balance with Bangladesh Bank & Sonali Bank (Including Foreign Currencies) | | 25,262,090,386 | 34,983,728,827 |
| | | 29,491,797,460 | 38,741,837,054 |
| Balance with Other Banks and Financial Institutions | 4 | | |
| In Bangladesh | | 30,727,500,000 | 25,197,500,000 |
| Outside Bangladesh | | 1,265,810,611 | 1,572,627,384 |
| | | 31,993,310,611 | 26,770,127,384 |
| Money at Call and Short Notice | 5 | 651,885,200 | 10,177,631,250 |
| Investments | 6 | | |
| Government | | 137,994,137,340 | 114,873,647,011 |
| Others | | 44,659,334,512 | 43,180,787,779 |
| | | 182,653,471,852 | 158,054,434,790 |
| Loans and Advances | 7 | | |
| Loans, Cash Credit, Overdrafts etc. | | 377,970,047,888 | 335,691,348,991 |
| Bills Purchased and Discounted | | 2,863,656,626 | 1,143,865,799 |
| | | 380,833,704,514 | 336,835,214,790 |
| Fixed Assets including Land, Building, Furniture and Fixtures | 8 | 14,429,570,452 | 14,446,300,436 |
| Other Assets | 9 | 25,194,302,706 | 45,522,157,232 |
| Non-Banking Assets | 10 | - | - |
| TOTAL PROPERTY AND ASSETS | | 665,248,042,795 | 630,547,702,936 |
| LIABILITIES AND CAPITAL | | | |
| Liabilities | | | |
| Borrowing from Other Banks, Financial Institutions & Agents | 11 | 7,205,800,573 | 8,421,439,694 |
| Deposits and Other Accounts | 12 | | |
| Current and Other Accounts, etc. | | 32,640,579,151 | 32,718,868,619 |
| Bills Payable | | 4,016,224,871 | 4,375,750,658 |
| Savings Deposits | | 114,593,814,780 | 100,393,991,962 |
| Fixed Deposits | | 425,179,983,506 | 394,811,289,949 |
| Other Deposits | | - | - |
| | | 576,430,602,308 | 532,299,901,188 |
| Other Liabilities | 13 | 64,710,127,340 | 71,775,587,556 |
| Total Liabilities | | 648,346,530,221 | 612,496,928,438 |
| Capital and Shareholders' Equity | | | |
| Paid-up Capital | 14 | 4,555,854,950 | 4,141,686,320 |
| Share Money Deposit | 15 | 6,799,953,800 | 6,799,953,800 |
| Statutory Reserve | 16 | 3,675,911,565 | 3,532,406,523 |
| General Reserve | 17 | - | - |
| Assets Revaluation Reserve | 18 | 612,809,471 | 631,858,882 |
| Revaluation Reserve for Securities | 19 | 1,089,978,023 | 2,478,422,129 |
| Retained Earnings | 20 | 167,004,765 | 466,446,844 |
| Total Shareholders' Equity | | 16,901,512,574 | 18,050,774,498 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | | 665,248,042,795 | 630,547,702,936 |

Rupali Bank Limited

BALANCE SHEET

As at 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| OFF - BALANCE SHEET EXPOSURE | 21 | | |
| Contingent Liabilities | | | |
| Acceptance and Endorsements | | 3,915,861,959 | 2,639,809,300 |
| Letter of Guarantee | | 17,748,633,083 | 12,417,509,729 |
| Irrevocable Letters of Credit | | 125,416,829,518 | 119,882,350,329 |
| Bills For Collection | | 4,088,594,915 | 3,606,117,877 |
| Other Contingent Liability (DC Notes) | | 1,007,250 | 1,007,250 |
| Total Contingent Liabilities | | 151,170,926,725 | 138,546,794,485 |
| Other commitments | | | |
| Documentary credits and short term trade-related transaction | | - | - |
| Forward assets purchased and forward deposit placed | | - | - |
| Undrawn note issuance and revolving underwriting facilities | | - | - |
| Undrawn formal standby facilities, credit lines and other commitments | | - | - |
| Liabilities against forward purchase and sale | | - | - |
| Total off balance sheet exposure including contingent liabilities | | 151,170,926,725 | 138,546,794,485 |
| Net Asset Value Per Share (NAVPS) (restated) | | 37.10 | 39.62 |
| Diluted Net Asset Value Per Share (NAVPS) (Considering Share Money Deposit) | | 14.88 | 15.90 |

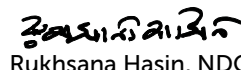
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Md. Harunur Rashid
General Manager



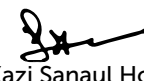
Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



Kazi Sanaul Hoq
Chairman

As per our separate report of even date annexed.

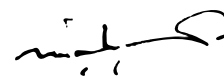


M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Dhaka:

Date: 28 April, 2022



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

PROFIT AND LOSS ACCOUNTS

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| Interest Income | 23 | 22,367,593,268 | 19,484,208,261 |
| Less: Interest Paid on Deposits, Borrowings etc. | 24 | 25,710,911,146 | 22,995,087,319 |
| Net Interest Income | | (3,343,317,879) | (3,510,879,059) |
| Investment Income | 25 | 14,088,143,682 | 11,920,794,156 |
| Commission, Exchange, Brokerage etc. | 26 | 2,438,392,887 | 1,514,884,477 |
| Other Operating Income | 27 | 571,100,699 | 950,148,992 |
| Total Operating Income | | 13,754,319,389 | 10,874,948,566 |
| Salary and Allowances | 28 | 5,728,289,783 | 4,970,171,594 |
| Rent, Taxes, Insurance, Electricity etc. | 29 | 613,807,552 | 608,233,241 |
| Legal and Professional Expenses | | 20,822,010 | 11,799,975 |
| Postage, Stamp, Telecommunication etc. | 30 | 60,717,234 | 29,017,026 |
| Stationery, Printing, Advertisement etc. | 31 | 114,984,980 | 163,542,397 |
| Managing Director's Salary and Fees | 28.01 | 4,800,000 | 4,800,000 |
| Directors' Fees and Expenses | 28.02 | 1,962,400 | 1,566,400 |
| Audit Fees | 32 | 2,499,000 | 3,177,125 |
| Depreciation and Repairs of Bank's Assets | 33 | 461,410,243 | 547,740,766 |
| Other Expenses | 34 | 5,558,432,625 | 2,938,200,354 |
| Total Operating Expenses | | 12,567,725,827 | 9,278,248,878 |
| Profit/(Loss) before Provision | | 1,186,593,562 | 1,596,699,688 |
| Provision for Loans and Advances | 35 | 200,000,000 | 918,000,000 |
| Provision for Off-balance Sheet Exposures | 36 | - | 60,300,000 |
| Provision for Diminution in Value of Investments | 37 | - | 40,000,000 |
| Other Provisions | 38 | 269,068,347 | 131,500,000 |
| Total Provisions | | 469,068,347 | 1,149,800,000 |
| Total Profit / (Loss) before Tax | | 717,525,215 | 446,899,688 |
| Provision for Taxation | 39 | 359,547,073 | 286,580,022 |
| Current tax | | 236,791,383 | 203,220,215 |
| Deferred tax | | 122,755,690 | 83,359,806 |
| Net Profit / (Loss) after Tax for the year | | 357,978,142 | 160,319,666 |
| Retained Earnings brought forward from previous year (restated) | 20 | (62,937,964) | 397,110,312 |
| | | 295,040,178 | 557,429,978 |

Rupali Bank Limited

PROFIT AND LOSS ACCOUNTS

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------|--------------------|
| | | 2021 | 2020 |
| Appropriations | | | |
| Statutory Reserve | 16 | 143,505,043 | 89,379,938 |
| 1% Start-up Fund | | 3,579,781 | 1,603,197 |
| | | 147,084,824 | 90,983,134 |
| Retained Surplus to Retained Earnings | | 147,955,354 | 466,446,844 |
| Basic Earnings per Share (EPS) (restated) | 40 | 0.79 | 0.35 |
| Diluted Earnings per Share (EPS) (Considering Share Money Deposit) | 40 | 0.32 | 0.14 |

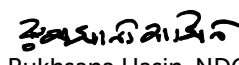
The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager



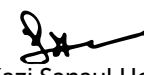
Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



Kazi Sanaul Hoq
Chairman

As per our separate report of even date annexed.

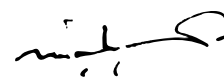


M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Dhaka:

Date: 28 April, 2022



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

CASH FLOWS STATEMENT

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-------|-------------------------|-------------------------|
| | | 2021 | 2020 |
| Cash flows from operating activities | | | |
| Interest receipts in cash | 41 | 38,325,971,045 | 27,258,666,236 |
| Interest payments | 42 | (25,658,105,631) | (21,651,391,703) |
| Dividend receipts | | 119,447,084 | 92,816,762 |
| Fees, commissions, brokerage etc. | 26 | 1,273,841,676 | 979,361,518 |
| Recoveries of loans previously written off | | 69,500,000 | 27,800,000 |
| Cash payments to employees | 28 | (5,733,089,783) | (4,974,971,594) |
| Cash payments to suppliers | | (789,509,766) | (800,792,664) |
| Income taxes paid | | (491,416,863) | - |
| Receipts from other operating activities | 27 | 571,100,699 | 950,148,992 |
| Payments for other operating activities | 43 | (5,731,120,849) | (3,153,229,827) |
| Cash generated from operating activities before changes in operating assets and liabilities | | 1,956,617,612 | (1,271,592,280) |
| Increase / (decrease) in operating assets and liabilities | | | |
| Loans and advances to customers | | (42,864,627,965) | (23,232,432,853) |
| Other assets | 44 | 21,270,925,360 | (19,816,156,845) |
| Deposits from customers | | 44,130,701,120 | 117,675,651,018 |
| Other liabilities | 45 | (15,519,161,470) | 12,186,731,101 |
| | | 7,017,837,045 | 86,813,792,422 |
| Net Cash flows from operating activities | | 8,974,454,657 | 85,542,200,141 |
| Cash flows from investing activities | | | |
| Proceeds from sale of securities | | 647,831,407,510 | 52,078,624,371 |
| Payments for purchases of securities | | (669,976,646,043) | (106,486,892,120) |
| Purchase of property, plant and equipment | | (330,735,413) | (230,396,653) |
| Proceeds from sale of property, plant and equipment | | 4,782 | 4,014 |
| Net cash used in investing activities | | (22,475,969,164) | (54,638,660,388) |

Rupali Bank Limited

CASH FLOWS STATEMENT

For the year ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|-----------|------------------------|------------------------|
| | | 2021 | 2020 |
| Cash flows from financing activities | | | |
| Borrowing from other banks and financial institutions and agents | | (1,215,639,120) | (3,644,373,574) |
| Capital Injection | | - | - |
| Cash flows from financing activities | | (1,215,639,120) | (3,644,373,574) |
| Net increase / (decrease) in cash | | (14,717,153,627) | 27,259,166,179 |
| Effect on cash & cash equivalent due to changes in exch. rate | 26 | 1,164,551,211 | 535,522,958 |
| Cash and cash equivalent at the beginning of the year | 46 | 75,689,595,687 | 47,894,906,550 |
| Cash and Cash Equivalent at the End of the Year | 46 | 62,136,993,271 | 75,689,595,687 |
| Net operating Cash Flow per share (restated) | | 19.70 | 187.76 |
| Diluted Net Operating Cash Flow Per Share (Considering Share Money Deposit) | | 7.90 | 75.33 |

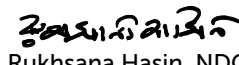
The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager



Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director



Md. Ali Akkas
Director



Kazi Sanaul Hoq
Chairman

As per our separate report of even date annexed.

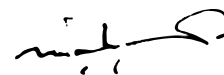


M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

DVC No.: 2204280452AS473780

Dhaka:

Date: 28 April, 2022



Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

DVC No.: 2204280331AS428737

Rupali Bank Limited

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2021

Amount in Taka

| Particulars | Paid Up Capital | Share Money Deposit | Statutory Reserve | General Reserves | Revaluation Reserve/gain/loss | | Retained Earnings | Total |
|---|----------------------|----------------------|----------------------|------------------|-------------------------------|----------------------|--------------------|-----------------------|
| | | | | | Properties | Investments | | |
| Balance as at 1st January-21 | 4,141,686,320 | 6,799,953,800 | 3,532,406,523 | - | 631,858,882 | 2,478,422,129 | 466,446,844 | 18,050,774,498 |
| Dividends (Bonus share) | 414,168,630 | - | - | - | - | - | (414,168,630) | - |
| Restated Balance as at 1st January-21 | 4,555,854,950 | 6,799,953,800 | 3,532,406,523 | - | 631,858,882 | 2,478,422,129 | 52,278,214 | 18,050,774,498 |
| 1% Start-up Fund | - | - | - | - | - | - | (3,579,781) | (3,579,781) |
| Surplus / (deficit) on revaluation of investments (HTM&HFT) | - | - | - | - | (1,388,444,106) | - | - | (1,388,444,106) |
| Net profit during the year | - | - | - | - | - | - | 357,978,142 | 357,978,142 |
| Previous Year's Income Adjustment | - | - | - | - | - | - | (115,216,177) | (115,216,177) |
| Assets Revaluation Reserve | - | - | - | - | (19,049,411) | - | 19,049,411 | - |
| Transferred to statutory reserve | - | - | 143,505,043 | - | - | - | (143,505,043) | - |
| Balance as at 31 December - 2021 | 4,555,854,950 | 6,799,953,800 | 3,675,911,566 | - | 612,809,471 | 1,089,978,023 | 167,004,765 | 16,901,512,574 |
| Balance as at 31 December -2020 | 4,141,686,320 | 6,799,953,800 | 3,532,406,522 | - | 631,858,882 | 2,478,422,129 | 466,446,844 | 18,050,774,498 |

The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager


Md. Obayed Ullah Al Masud
Managing Director & CEO


Rukhsana Hasin, NDC
Director


Md. Ali Akkas
Director


Kazi Sanaul Haq
Chairman


Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

As per our separate report of even date annexed.


M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants

Dhaka:



Rupali Bank Limited

LIQUIDITY STATEMENT (MATURITY ANALYSIS OF ASSETS & LIABILITIES)

As at 31 December, 2021

Amount in Taka

| Particulars | Upto 01 Month | 01 to 03 Months | 03 to 12 Months | 01 to 05 Years | More than 05 years | Total |
|--|-------------------------|-------------------------|-------------------------|------------------------|------------------------|------------------------|
| Assets | | | | | | |
| Cash in hand | 5,219,805,973 | - | - | - | 24,271,991,487 | 29,491,797,460 |
| Balance with other banks and financial institutions | 20,797,708,228 | 4,905,938,123 | 6,289,664,260 | - | - | 31,993,310,611 |
| Money at call and short notice | 651,885,200 | - | - | - | - | 651,885,200 |
| Investments | 4,306,543,935 | 7,892,922,678 | 27,275,317,620 | 94,729,866,086 | 48,448,821,533 | 182,653,471,852 |
| Loans and advances | 35,749,559,127 | 59,369,432,048 | 109,177,464,824 | 84,828,996,658 | 91,708,251,857 | 380,833,704,514 |
| Fixed assets (including premises, furniture and fixture) | - | - | - | 397,228,955 | 14,032,341,497 | 14,429,570,452 |
| Other assets | - | 5,906,434,412 | 7,748,238,130 | 9,698,140,862 | 1,841,489,302 | 25,194,302,706 |
| Non banking assets | - | - | - | - | - | - |
| Total assets | 66,725,502,463 | 78,074,727,261 | 150,490,684,834 | 189,654,232,561 | 180,302,895,676 | 665,248,042,795 |
| Liabilities | | | | | | |
| Borrowing from Bangladesh bank, other banks, Financial institutions and agents | 2,916,229,738 | 298,066,857 | 408,251,858 | 2,149,951,272 | 1,433,300,848 | 7,205,800,573 |
| Deposit accounts | 71,278,651,101 | 139,463,487,941 | 186,042,885,465 | 124,563,450,738 | 55,082,127,063 | 576,430,602,308 |
| Other accounts | - | - | - | - | - | - |
| Provision & Other Liabilities | 5,730,198,470 | 13,232,226,795 | 36,738,166,561 | 9,009,535,514 | - | 64,710,127,340 |
| Total Liabilities | 79,925,079,309 | 152,993,781,593 | 223,189,303,884 | 135,722,937,524 | 56,515,427,911 | 648,346,530,221 |
| Net Liquidity difference | (13,199,576,846) | (74,919,054,332) | (72,698,619,050) | 53,931,295,037 | 123,787,467,765 | 16,901,512,574 |

The annexed accounting policies and other notes form an integral part of these financial statements.



Md. Harunur Rashid
General Manager


Md. Obayed Ullah Al Masud
Managing Director & CEO



Rukhsana Hasin, NDC
Director


Md. Ali Akkas
Director


Kazi Sanaul Hoq
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M Farhad Hussain FCA
Engagement Partner
Enrollment number: 452
HUSSAIN FARHAD & CO.
Chartered Accountants
Dhaka:

As per our separate report of even date annexed.


Md. Amirul Islam FCA, FCS
Engagement Partner
Enrollment number: 331
K.M. HASAN & Co.
Chartered Accountants

Rupali Bank Limited

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 December 2021

The Bank and its activities

1.1 Rupali Bank Limited

Rupali Bank Limited was incorporated as Public Limited Company on the 14th day of December, 1986, vide Certificate of Incorporation No.C-17063, 467 of 1986-1987 under the Companies Act, 1913 (as amended in Companies Act, 1994). The bank has taken over the business of Rupali Bank (emerged as a nationalized commercial bank in 1972), pursuant to Bangladesh Bank Nationalization Order No. 1972 (P. O. No. 26 of 1972) on a going concern basis through a vendor agreement signed between the Ministry of Finance, of the People's Republic of Bangladesh on behalf of Rupali Bank and board of directors on 14 December 1986 with a retrospective effect from 14 December 1986. Shares of the bank are listed in the Dhaka Stock Exchange and Chittagong Stock Exchange. The bank has 586 branches as on 31 December, 2021 the registered office of the company is located at 34 Dilkusha C/A, Dhaka-1000.

1.2 Principal activities

The principal activities of the Bank are to provide all kinds of commercial banking and related services such as accepting deposits, lending loans to customers, Local and international trade and services, treasury functions & investment including capital market, cash management, securities and custody services, remittance services, Mobile Banking Services etc.

1.3 The Bank has 2 (Two) Subsidiaries with following detail as presented in the financial Statement in 31 December 2021.

1.3.1 Rupali Investment Limited

Rupali Investment Limited, a 100% owned subsidiary company of Rupali Bank Limited, was incorporated on 31 March 2011 as a public limited company bearing registration No-27899 under the Companies Act 1994 with an authorized share capital of Tk. 500.00 (five hundred) crore. The company is formed to carry out the business of full-fledged merchant banking activities like issue management, portfolio management, underwriting, corporate advisory services, etc. Rupali Investment Limited has started its commercial operation from February 2012. Financial statements of the company are shown in annexure "K"

1.3.2 Rupali Bank Securities Limited

Rupali Bank Securities Limited a 100% owned subsidiary company of Rupali Bank Limited, was incorporated as a public limited company on 29th August, 2013 vide Registrar of Joint Stock Companies and Firms, Dhaka and certificate of incorporation No: C-110969/13 under the Companies Act 1994. The main objectives of the Company is to act as, and carry on the business of a stock broker & stock dealer and to engage in all types of stock broking business. Financial statements of the company are shown in annexure "L"

2.00 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of accounting

Separate and consolidated financial statements

The separate financial statements of the Bank as at and for the year ended 31 December 2021 comprise those of Domestic Banking and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries').

There was no significant change in the nature of principal business activities of the Bank and the subsidiaries during the financial year.

2.1.1 Statement of compliance

The financial statements of the Bank and its subsidiaries (the "Group") have been made for the year ended on December 31, 2021 and are prepared under the historical cost basis, except for certain investments which are stated at fair/market value and freehold land and Building which are measured at revalued amount, in accordance with the First Schedule (Sec-38) of the Bank Companies Act 1991 (as Amended up to 2018), BRPD Circular # 14 dated June 25, 2003 and DFIM Circular # 11, dated December 23, 2009, other Bangladesh Bank Circulars, International Accounting Standards ("IAS") and International Financial Reporting Standards ("IFRS") adopted by the Institute of Chartered Accountants of Bangladesh ("ICAB"), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges' listing regulations and other laws rules applicable in Bangladesh. In cases where the requirements of Bangladesh Bank differ with those of IAS/IFRS, the requirements of Bangladesh Bank have been applied.

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) is to be formed and it is to issue financial reporting standards for public interest entities such as banks. The Bank Companies Act 1991 has been amended to require banks to prepare their financial statements under such financial reporting standards. The FRC has been formed but yet to issue any financial reporting standards as per the provisions of the FRA and hence International Financial Reporting Standards (IFRS) as issued by the Institute of Chartered Accountants of Bangladesh (ICAB) are still applicable.

Accordingly, the financial statements of the Bank continue to be prepared in accordance with International Financial Reporting Standards (IFRS) and the requirements of the Bank Company Act 1991, the rules and regulations issued by the Bangladesh Bank (BB), the Companies Act 1994. In case any requirement of the Bank Company Act 1991, and provisions and circulars issued by the Bangladesh Bank differ with those of IFRS, the requirements of the Bank Company Act 1991, and provisions and circulars issued by the Bangladesh Bank shall prevail.

2.1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Rupali Bank Limited and its subsidiaries, i.e. Rupali Investment Limited and Rupali Bank Securities Limited.

The consolidated financial statements have been prepared in accordance with International Accounting Standard (IAS)-27 "Separate Financial Statements" and International Financial Reporting Standard (IFRS)- 10: "Consolidated Financial Statements". The consolidated financial statements are prepared to a common financial year ended on December 31, 2021.

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases.

2.1.3 Use of estimates and judgments

In preparation of the financial statements, management is required to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on a going concern basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

The most significant areas where estimates and judgments have been applied are to calculate provision for loans and advances and investments as per Bangladesh Bank guidelines.

2.1.4 Foreign currency transaction and Commitments

a) Foreign currency

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the group and the Bank are presented in BDT which is the Bank's functional and presentation currency.

b) Foreign currencies translation

Foreign currency transactions are converted into equivalent BDT using the prevailing exchange rates on the dates of respective transactions as per IAS-21, "The Effects of Changes in Foreign Exchange Rates". Initially Monetary and Non-monetary transactions are translated at historical rate or spot rate and subsequently monetary transactions are converted at reporting date at closing rate. If any gain or loss arise from translation of monetary items will be recognized in profit and loss Accounts. Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT.

c) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at rates mentioned in contracts. Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in BDT terms at the rates of exchange prevailing on the balance sheet date.

2.1.5 Statement of cash flows

Statement of cash flows has been prepared in accordance with International Accounting Standard-7: Statement of Cash Flows and the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003 under Direct Method. The Statement shows the structure of changes in cash and cash equivalents which is rapidly convertible into cash during the financial year.

2.1.6 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of assets and liabilities as of the close of the year as per following basis.

- a) Balance with other banks and financial institutions, money at call and short notice, etc. are on the basis of their maturity term;
- b) Investments are on the basis of their residual maturity term;
- c) Loans and advances are on the basis of their repayment/maturity schedule;
- d) Fixed assets are on the basis of their useful lives;
- e) Other assets are on the basis of their adjustment;
- f) Borrowing from other banks & financial institutions is as per their maturity/repayment term;
- g) Deposits & other accounts are on the basis of their maturity term and behavioral past trend;
- h) Other long term liabilities are on the basis of their maturity term;
- i) Provisions and other liabilities are on the basis of their settlement.

2.1.7 Reporting period

These financial statements cover one calendar year from 1st January 2021 to 31st December 2021.

2.1.8 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.2 Assets and Basis of their valuation

2.2.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the bank management for its short-term commitments.

2.2.2 Balance with other Bank and Financial Institutions

Bank and Non-Banking Financial Institution took license from Bangladesh Bank for operating Money Market Activities. RBL has invested to NBFI as term Deposit (FDR) which is a money market product. It is the most profitable money market product. Non-Banking Financial Institution did not pay their borrowed money due to liquidity crisis. In the meantime NBFI has sent a letter to RBL to renew the Fixed Term Deposit with interest. In this regard RBL sent a letter no: HO/TD/1158 dated 30.09.2019 to Bangladesh Bank informing the situation. RBL also sent a letter to Bangladesh Bank (liquidator) for realization of unrealized FDR with interest amount borrowed by Peoples Leasing and Financial Services Limited. Bangladesh Bank (Liquidator) informed us the case will solve under Bank Company Act-1994 section 330. RBL has maintained provision 50.00 crore against Term Deposit (FDR). Details in note no 13.09

2.2.3 Loans and advances and Provisions

Loans and advances are stated in the balance sheet on gross basis. Interest is calculated on a daily product basis but charged and accounted for on accrual basis. Interest of classified loans and advances is kept in Interest suspense account as per Bangladesh Bank instructions and such interest is not accounted for as income until realised from borrowers. Interest is not charged on bad and loss loans as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

Commission and discounts on bills purchased and discounted are recognized at the time of realization. Provision for loans and advances is made on the basis of the following instructions contained in Bangladesh Bank BRPD Circular no. 14, dated September 23, 2012, BRPD Circular no. 05, dated May 29, 2013, BRPD Circular no. 16, dated November 18, 2014, BRPD Circular no. 12, dated August 20, 2018, BRPD Circular no. 15, dated September 27, 2018 and BRPD Circular no. 1 dated February 2018, BRPD Circular no. 13 dated August 18 2018, BRPD Circular no. 03 dated April 21,2020, 20 October 2020, 10 December 2020. BRPD Circular no. 52 dated 29 December 2021 BRPD Circular no. 53 dated 30 December 2021. The rates of provision for loans and advances are given below:

| Particulars | Rate |
|---|----------|
| General provision on unclassified loans / investments for housing finance | 1% |
| General provision on loans for professionals and loans to BHS/MBs against share etc. | 2% |
| Special General Provision-COVID-19 on Unclassified Loans SME & Others | 1.5%& 2% |
| General provision on unclassified consumer financing other than housing finance and professionals | 2% |
| General provision on short term Agriculture/Micro Credit | 1% |
| Other General provision on unclassified general loans and advances | 1% |
| General provision on Special Mention Account (SMA) except Short Term Agriculture Loans | 0.25%-2% |
| Specific provision on substandard loans and advances | 20% |
| Specific provision on doubtful loans and advances | 50% |
| Specific provision on bad / loss loans and advances | 100% |
| Short Term Agriculture and Micro-credit loans and advances except Bad Loss | 5% |
| Short Term Agriculture and Micro-credit loans and advances Bad Loss | 100% |
| General provision on unclassified CMSME | 0.25% |
| Specific provision on substandard loans and advances (CMSME) | 5% |
| Specific provision on doubtful loans and advances (CMSME) | 20% |
| Specific provision on bad / loss loans and advances (CMSME) | 100% |

Loans and advances are written-off to the extent that (i) there is no realistic prospect of recovery, and (ii) against which legal cases are pending for more than three years as per BRPD Circular 01, Dated: 06.02.2020 of Bangladesh Bank. This write-off however will not undermine/affect the claim amount against the borrower. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

2.2.4 Investments

All investment securities are initially recognised at cost, being fair value of the consideration given, including acquisition charges associated with the investment. Premiums are amortized and discounts are credited, using the effective yield method which are considered as discount income. The valuation methods of investments used are:

Held to maturity (HTM)

Investments which have 'fixed or determinable payments' and are intended to be 'held to maturity' other than those that meet the definition of 'held at amortized cost', are classified as held to maturity (HTM). These investments are subsequently measured at present value as per Bangladesh Bank guidelines. Investments in securities have been revalued as mark to market as DOS circular letter no:-05 dated 28 January 2009 and DOS circular letter no:-42 dated 07 October 2021, the gain of revaluation from the held to maturity securities have been shown in the statement of changes in equity of 31 December, 2021.

Held for trading (HFT)

Investments classified in this category are acquired principally for the purpose of selling or repurchasing in short trading or if designated as such by the management. After initial recognition, investments are measured at fair value and any changes in the fair value are recognised in the statement of profit and loss accounts for the period in which it arises. These investments are subsequently revalued at current market value on weekly basis in line with Bangladesh Bank Guideline. Revaluation gain has been shown in revaluation reserve account & revaluation loss has been shown in Profit & Loss account.

Value of investments has been enumerated as follows:

| Item | Applicable accounting value |
|-------------------------------|-----------------------------|
| Government Treasury Bills-HTM | Amortized value |
| Government Treasury Bills-HFT | Market value |
| Government Treasury Bonds-HTM | Amortized value |
| Government Treasury Bonds-HFT | Market value |
| Prize Bond | At cost |
| Unquoted Shares and Debenture | At cost |
| Quoted Shares | At cost |

Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future, or held for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is provided in the financial statements where market price is below the cost price of investments as per Bangladesh Bank guideline.

Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IAS-27 and IFRS-10. Accordingly, investments in subsidiaries are stated in the Bank's balance sheet at cost, less impairment losses (if any).

Corporate Bond

Investment in Corporate Bond is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in Corporate Bond

Commercial Paper

Commercial Paper refers to secured/unsecured promissory note with a maturity of not less than 07 (seven) days and not more than 1 (one) year that is sold at a fixed rate of interest as per Bangladesh Bank BRPD Circular no-07 dated September 25, 2016.

2.2.5 Property, plant and equipment

Property, plant & equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

All fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

The Bank recognises, in the carrying amount of an item of property, plant and equipment, the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repairs and maintenance, is normally charged off as revenue expenditure in the period in which it is incurred.

Revaluation of Land and Building: As per International Accounting Standard (IAS-16) revaluation should be made with sufficient regulatory compliance to ensure that the carrying amount does not differ materially from that which would be determined using the fair value at the end of reporting period. The fair value of Land and Buildings is usually determined from market based evidence by an appraisal that is normally undertaken by professionally qualified Valuers in accordance with IFRS-13 "Fair Value Measurement". Therefore, any upward increases of the assets will have positive impact on the capital adequacy of the Bank (100% of the asset revaluation is considered as Tier-2 Capital subject to deduction as per roadmap for implementation of BASEL-III). With a view to qualify for higher capital adequacy, the bank revalued at 2014, its Land and Buildings upon complying with all regulatory requirements.

Diminishing balance method of depreciation is applied on Building and Furniture & fixture from the following month of acquisition and straight line method applied on Mechanical Appliance, Computer Hardware, Motor vehicle and straight line method of amortization applied on Software. Depreciation has been charged from the following month of acquisition, whereas no depreciation on assets which are disposed off has been charged from the month of disposal. Assets category wise depreciation/amortization rates are as follows:

| Category of fixed assets | Rate |
|---------------------------------------|-------|
| Land | Nil |
| Buildings | 2.50% |
| Furniture and fixtures | 10% |
| Mechanical appliance | 20% |
| Motor Vehicles | 20% |
| Computer Hardware | 20% |
| Category of fixed assets (ATM Assets) | 20% |
| Software (Intangible Asset) | 10% |
| Interior Decoration & Renovation | 10% |
| Right-of-use Asset | 20% |

For additions during the year, depreciation is charged for the remaining days of the year and for disposal depreciation is charged up to the date of disposal.

On disposal of fixed assets, the cost and accumulated depreciation are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sale proceeds.

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset have been capitalized as part of the cost of the asset as per IAS-23.

RBL has decorated working place as per BRPD circular no. 02, dated 16 January, 2014 and BRPD circular no. 01, dated 8 January, 2019.

2.2.6 Intangible assets

An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of the assets can be measured reliably.

Software represents the value of computer application software licensed for use of the Bank, other than software applied to the operation software system of computers. Intangible assets are carried at its cost less accumulated amortization and any impairment losses.

Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are incurred in customizing the software for its intended use. Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of software.

Software is amortized using the straight line method over its estimated useful life of 10 (Ten) years commencing from the date of the application. Software is available for use over the best estimate of its useful economic life.

2.2.7 Impairment of Assets:

The policy for all tangible and intangible assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The Bank assesses at the end of each reporting period or more frequently if any events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account.

Fixed assets are reviewed for impairment whenever events or charges in circumstances indicate that the carrying amount of an asset may be impaired.

2.2.8 IFRS 16: Leases

The Bank has applied IFRS 16 Lease for the first time with the date of initial application of 01 January 2020. As IFRS 16 supersedes IAS 17 Lease, the Bank has made recognition, measurement and disclosure in the financial statements-2021 both as Lessee and Lesser as per IFRS 16.

Bank as lessee:

The Bank assesses at initiation of a contract whether the contract is, or contains a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange of consideration, then the Bank considers the contract as a lease contract.

The Bank as a lessee applies a single recognition and measurement approach for all lease, except for short-term leases, or, and lease of low value of assets. The Bank recognizes lease liabilities to make lease payment and right-of-use assets representing the right to use the underlying assets.

If tenor of a lease contract does not exceed twelve months from the date of initiation/application, the Bank considers the lease period as short term in line with the recognition threshold of ROU (Right Of Use) assets as per Fixed Asset Policy of the Bank.

Right of use assets (RoU):

The Bank recognizes the right-of-use assets (RoU) at the commencement date of the lease (i.e. the date the underlying asset is available for use). RoU assets are measured at cost less any accumulated depreciation and impairment of losses and adjusted for any measurement of lease liabilities. The cost of RoU assets includes the amount of lease liabilities recognized, initial direct cost incurred, and lease payment made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight line basis over the lease term, or remaining period of the lease term.

The Bank assessed all lease contracts live in 2020 and recognized as RoU of assets of all leases, except short term and low value of assets as per IFRS 16. As leases under IFRS 16 has been first time adopted by the Bank, the Bank has followed modified retrospective approach of adoption with the date of initial application of 01 January 2020. Therefore, the Bank considered a cut-off date beginning of the year 2020 and reassessed unadjusted advance payment and remaining lease period of each contract, and recognized those in the financial statements for the year ended 31 December 2020 without giving retrospective impact in earlier presentation. The RoU assets are presented in the note 8.00 of these financial statements.

Lease Liabilities (Bank as a lessee):

At the commencement of the lease, the Bank recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed and variable lease payment (less any adjustment for initial payment), and amount is expected to be paid under residual value of guarantees. The lease payments also include the exercise price of purchase option reasonably certain to be exercised by the Bank and payment of penalties for terminating the lease. The lease payment has been discounted using the Bank's implicit borrowing rate.

In 2020, the Bank reassessed all lease payment of existing contracts for remaining period considering a cut-off date i.e. 01 January 2020. The lease liabilities are presented in the note 13.10 of these financial statements.

2.2.9 Other assets

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

Provision for other assets

Other assets have been classified as per BRPD Circular No.14 dated June 25, 2001 of Bangladesh Bank and necessary provisions have been made thereon accordingly and for items not covered under the circular adequate provisions have been made considering their reliability.

2.2.10 Securities purchased under re-sale agreement

Securities purchased under re-sale agreements are treated as collateralized lending and recorded at the consideration paid and interest accrued thereon. The amount lent is shown as an asset either as loans and advances to customers or loans to other banks.

The difference between purchase price and re-sale price is treated as interest received and accrued evenly over the life of Repo agreement.

2.2.11 Receivables

Receivables are recognised when there is a contractual right to receive cash or another financial asset from another entity.

2.2.12 Non-banking assets:

Non-banking assets are acquired on account of the failure of a borrower to repay the loan on time after receiving the decree from the Court regarding the right and title of the mortgage property. The Bank has been awarded ownership of the mortgage properties according to the verdict of the Honorable Court in accordance with the section 33 (7) of "Artharin Adalat-Ain 2003". As per BRPD Circular No. 22, Dated 20 September 2021 no such assets are acquired in exchange for loans and advances during the year ended 31 December 2021.

2.2.13 Reconciliation of inter-bank/inter-branch account

Books of accounts with regard to inter-bank are reconciled on monthly basis and there are no material differences which may affect the financial statements significantly. Provision has been made in respect of un-reconciled entries in case of inter-branch transactions as on the reporting date as considered prudent by the management. Details of un-reconciled entries of inter branch transaction accounts as at 31 December, 2021 are shown in "Annexure-E

2.3 Capital and Share Holders Equity

Capital management

The bank has a capital management process in place to measure, deploy and monitor its available capital and assess its adequacy. This capital management process aims to achieve four major objectives; exceed regulatory thresholds and meet longer-term internal capital targets, maintain strong credit rating, manage capital levels commensurate with the risk profile of the bank and provide the bank's shareholders with acceptable returns.

Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank. The bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.3.1 Authorized Capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association. Details are shown in (note 14.1).

2.3.2 Paid up Capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meeting. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in (note 14.2).

2.4 Share Money Deposit

As per Guideline of Bangladesh Bank the company will have to complete the formalities of issuance of shares within 360 days of receiving money for this purpose & The Government of Peoples Republic of Bangladesh, FRC, Finance Division, Finance Ministry, published circular নং ১৪৬/এফআরসি/প্রশাঃ/প্রজ্ঞাপন/২০২০/০১, তারিখ: ১১.০২.২০২০, As per section # 8(2) of Financial Reporting Act (FRA) 2015 Share Money Deposit will have to be converted into Share Capital within maximum 6th months. The Govt. has been injected money of tk. 679.99 Crore in the form of share money deposit for the issuance of share. Rupali Bank Limited has already sent letters to the Ministry of Finance (সূত্র নং- প্রকা/অপ্রবি/২০২১/৫৭২, তারিখঃ ০৮ নভেম্বর ২০২১ ইং) for the approval of issuance of shares but the approval has not yet been received in this regard.

2.5 Statutory reserve

The statutory reserve has been maintained at 20% of profit before tax in accordance with provisions of section 24 of the Bank Companies Act, 1991 as amended in 2018.

2.6 Revaluation reserve

When an asset's carrying amount is increased as a result of a revaluation, the increased amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per IAS-16: Property, Plant and Equipment. The bank revalued the assets of land and buildings during the year 2014 which are absolutely owned by the bank and the increased amount has been transferred to revaluation reserve. The tax effects on revaluation gain are measured and recognised in the financial statements as per IAS-12: Income Taxes.

2.7 Rupali Bank Sub-ordinated Bond

Rupali Bank has issued unsecured non-convertible sub-ordinated bond on 12 June, 2018 after obtaining approval from regulatory bodies, i.e. Bangladesh Bank & Bangladesh Securities Exchange Commissions. The bond will be fully redeemed during the year of 2025.

2.8 Contingent liabilities

A contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

A present obligation that arises from past events but is not recognised because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- the amount of the obligation cannot be measured with sufficient reliability.
- Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated.
- Contingent assets are not recognised in the financial statements as this may results in the recognition of income which may never be realised.

2.9 Deposits and other accounts

Deposits by customers and banks are recognised when the Bank enters into contractual provisions of the arrangements with the counterparties, which is generally on trade date, and initially measured at the consideration received.

2.10 Borrowings from other banks, financial institutions and agents

Borrowed funds include call money deposits, borrowings; re-finance borrowings and other term borrowings from banks, financial institutions and agents. These are stated in the balance sheet at amounts payable. Interest paid / payable on these borrowings is charged to the profit & loss account.

2.11 Basis for valuation of liabilities and provisions

2.11.1 Taxation

Income tax assessment has been finalized up to 2002 and case pending for the year from 2003 to 2019. Income tax returns of 2020 has been submitted but assessment is yet to be completed.

2.11.2 Current Tax

The tax currently payable is based on taxable profit for the year 2021. Taxable profit differs from profit as reported in the Statement of Comprehensive and Other Income because it excludes items of income or expense that are taxable or deductible in other years or are never taxable or deductible. Bank's liability for current tax is calculated using tax rates that has been enacted during the reporting period.

2.11.3 Provision for current taxation

Provision for current income tax has been made as per prescribed rate in the Finance Act, 2021 on the taxable income as per income tax ordinance-1984 and ITO rules-1984 in line with International Accounting Standard (IAS) -12: "Income Taxes".

2.11.4 Deferred taxation

Deferred tax is accounted for in accordance with IAS 12: "Income Taxes". Deferred tax normally results in a liability being recognized within the Statement of Financial Position. IAS 12 defines a deferred tax liability as being the amount of income tax payable in future periods. Deferred tax is recognized on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and are accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that taxable profits will be available against which deductible temporary differences, unused tax losses or unused tax credits can be utilized. Such assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the company intends to settle its current tax assets and liabilities on a net basis.

2.11.5 Benefits to the employees

The bank operates two alternative retirement benefit schemes for its permanent employees, elements of which are as under:

a) Contributory provident fund (CPF) scheme

- (i) Employees' contribution 10%
- (ii) Bank's contribution 10%
- (iii) This fund is operated by a board comprising of 5 trustees

Gratuity scheme

The provision for the gratuity fund has been made in the books of account of the bank. The amount of provision is transferred to the trustee board of the fund on requirement basis. Employees enjoying contributory provident fund facilities are entitled to get gratuity for 2 months last basic pay drawn for each completed year of services subject to completion of minimum 10 years of services. Provision made for this purpose during the year under audit is adequate to settle the claims of the outgoing /retiring employees.

b) General provident fund scheme

Employees opted for pensions are also contributing minimum 5% of basic salary (maximum 25%) as per their desire to GPF. The bank does not contribute any amount against these employees to the GPF. The employees also enjoy 13% rate of interest on the deposit of GPF amount. For payment of retirement benefit of the employees who are enjoying General Provident Fund Facilities, bank has maintained provision for employee's contribution @35% of basic salary.

c) Provision for Pension & Gratuity scheme

A decision was taken in the Board Meeting No-1018, dated 31.01.2017 that required provision for pension & gratuity of the bank which is calculated by an actuary firm and a shortfall amount of Tk. 330.97 crore would have to be built up in the bank accounts over the next 9 (Nine) years. But recently as per a decision taken by the Ministry of Finance, pensioners cannot surrender 100% of their pension. So cash outflow has been decreased for this purpose. Therefore a decision is taken further in the Board Meeting No-1049 dated 09/04/2018 that required provision for pension & gratuity would have to be built up in the bank accounts over the next 25 (Twenty Five) years.

d) Contributory provident fund

Contributory provident fund existing with 01 member who is in PRL now and it will be ended in June 2021. Bank appointed M/S K M Hasan & Co. as auditor to complete Contributory Provident fund audit. Year of 2016 audit is completed and rest of year 2017, 2018, 2019 & 2020 audit is under process.

2.11.6 Other liabilities

Other liabilities comprise items such as provision for loans and advances/investments, provision for taxation, interest payable, interest suspense, accrued expenses. Other liabilities are recognised in the balance sheet according to the guidelines of Bangladesh Bank, Income Tax Ordinance 1984 and internal policy of the Bank.

2.11.7 Provision for liabilities

A provision is recognised in accordance with IAS- 37 "Provisions, Contingent Liabilities and Contingent Assets". in the balance sheet when the Bank has a legal or constructive obligation as a result of past event and it is probable that an outflow of economic benefit will be required to settle the obligations and it can be measured reliably,

2.11.8 Provision for Off-balance sheet exposures

Off-balance sheet items have been disclosed under contingent liabilities and other commitments as per Bangladesh Bank guidelines. Banks are maintained provision against Off-balance sheet items as per BRPD Circular # 14, dated September 23, 2012 and BRPD Circular # 07 dated June 21, 2018.

2.11.9 Provision for NOSTRO accounts

As per instructions contained in the circular letter no. FEPD (FEMO) / 01 / 2005-677, dated 13 September, 2005 issued by Foreign Exchange Policy Department of Bangladesh Bank, provision is to be maintained for the un-reconciled debit balance of NOSTRO accounts more than 3 months as on the reporting date of these financials. Since there is no un-reconciled entries which are outstanding more than 3 months, no provision is required to be maintained.

2.11.10 Provision for rebate to good borrower

As per BRPD Circular No. 06 (19 March 2015), BRPD Circular Letter No. 03, (16 February 2016) and BRPD Circular no. 04, dated 16 May, 2019 issued by Bangladesh Banks are required to provide 10% rebate on the interest from "Good Borrowers" subject to some qualifying criteria. Accordingly, the Bank has kept provision in the financial statements. But as BRPD Circular Letter No. 14, dated: 18 June, 2020 good borrower taken 10% rebate up to 30 September 2019 but Bank will continue to identify good borrower.

2.11.11 Provision for risk fund

As per BRPD circular No. 07, dated 05 July, 2015 no insurance needed in case of vault limit. Based on board decision no. 996 held on 12 May, 2016 Rupali Bank Ltd. already has maintained provision for risk fund which will be used safeguarding cash in safe, cash on counter, cash in transit & cash in ATM booth.

2.11.12 Provision for shares

Bank and Financial institution Division of Finance Ministry has taken decision dated 16 March, 2015, Letter no.53.00.0000.312.35.003.15-63, the share of Summit Bank (Pakistan) will be withdrawn by Rupali Bank Limited. According to this letter our bank has taken necessary steps to withdraw the share. As per Board Decision no 1050 date: 30.04.2018. RBL has maintained provision lump sum basis.

2.11.13 Worker Profit Participation Fund (WPPF)

Section 11 of the Banking Companies Act, 1991 states that no Banking Company shall employ or continue the employment of any person whose remuneration or part of whose remuneration takes the form of commission or of a share in the profits of the company.

RBL has given incentive bonus to the permanent employee for imperative motivation in lieu of WPPF. This Bonus amount is distributed amongst the employee on annual basis.

2.11.14 Provision for Start-Up Fund

As per SMESPD circular No. 04, Dated 29 March, 2021 and Subsequently Circular No. 05, Dated 26 April, 2021 Rupali Bank is maintaining a Fund i.e. Start-Up Fund @1% on Net Operating Profit. This fund is eligible from January, 2022 for distribution in favour of Start-up entrepreneurs.

2.12 Revenue recognition

2.12.1 Interest income

Interest income is recognised on accrual basis. Interest on unclassified loans and advances are calculated at the prescribed rates to be taken into income. Interest is ceased to be taken into income when such loans and advances are marked as classified as per criteria prescribed by the Bangladesh Bank. It is then kept in interest suspense account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.12.2 Investment income

Interest income on investments is recognized on accrual basis except SUKUK. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

- Income on investment in treasury bills, bonds, preference shares and debenture, etc. other than equity shares has been accounted for on accrual basis.
- Govt. securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account.
- Dividend on equity shares is recognized during the period in which it is declared and duly approved.
- Net increase in securities held to maturity during the period due to the valuation at mark to market basis has been credited to Asset Revaluation Reserve account.
- Discounting income on Government treasury bills (HFT)/Bangladesh Bank Bill (HFT) has been transferred to income account.

2.12.3 Fees and commission income

Fees and commission income arising on services provided by the Bank are recognised when those are realized. Commission charged to customers on letters of credit and letters of guarantee is credited to income at the time of transactions being recorded in the books of accounts.

2.12.4 Other operating income

Other operating income is recognized at the time when it is realized except rent of properties.

2.12.5 Interest paid on deposits and borrowings

Interest paid on deposits and borrowings are recognized on accrual basis.

2.12.6 Other expenses

Expenses incurred by the bank are recognized on accrual basis.

2.13 Earnings Per Share

Basic Earnings Per Share

Basic earnings per share have been calculated in accordance with IAS 33: Earnings per Share which has been shown on the face of statement of comprehensive Income. This has been calculated by dividing the Basic earnings by the weighted average number of ordinary shares outstanding during the year.

Dilution earnings per share

Dilution earnings per share is calculated when any potential ordinary share arises in accordance with IAS 33 in line with Financial Reporting Act, 2015 under section 8(2)(Gha), Share Money Deposit is considered for the calculation of Dilution Earnings per Share.

2.14 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the Statements of Financial Position (Balance sheet) date are reflected in the financial statements in note no. 46 as per International Accounting Standards (IAS)-10: Events after the Reporting Period;

2.15 Credit Rating of the Bank

| Rating | 2020 | 2019 | 2018 | 2017 |
|---------------------------------|------|------|------|------|
| Standalone (Long term) | A- | A- | A- | A- |
| Standalone (Short term) | ST-3 | ST-3 | ST-3 | ST-3 |
| As Govt. Supported (Long term) | AAA | AAA | AAA | AAA |
| As Govt. Supported (Short term) | ST-1 | ST-1 | ST-1 | ST-1 |

2.16 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS- 37.

2.17 Written Off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from (written off) the bank's statement of financial position. Recovery against debts written off /provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable. Loans and advances are written off as per BRPD circular 01 dated 06 February 2019.

2.18 Risk Management

The bank has established effective risk management for steady and stable growth of the bank in accordance with the guidelines of Bangladesh Bank. The risk management of the bank covers the following six core risks areas of banking sector:

- Credit risk
- Foreign exchange risk
- Asset-liability management risk
- Money laundering & terrorist financing risk
- Internal control and compliance risk
- Information and communication technology risk

Risk is the likelihood of an undesirable event to occur or the effect of an adverse outcome. Banking risk is the potentiality of losing asset. Banks face several types of risks. Risk is not just about threats and challenges; it is also about taking advantage of opportunities.

Risk management is the process of measuring or assessing the actual or potential dangers of a particular situation. It focuses on reporting, oversight and segregation of duties within the organization.

The overall focus of risk management of Rupali Bank Ltd. (RBL) in 2021 was on maintaining bank's risk profile in line with bank's risk strategy, strengthening its capital base and supporting the bank's strategic goals. The activity of the risk management is given below:



As per BRPD circular no. 11 dated October 2013 Risk Management Committee of the Board has been formed and the committee has already started its operation.

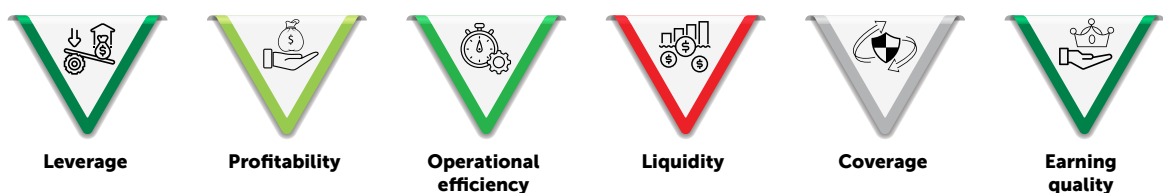
a) Credit Risk Management

Credit risk is one of the prime risks of a bank. It indicates the potential loss arising from any credit approval subject to the banking regulations in force or to be imposed by the regulatory body and to the changes in the banking policy. Data collection check list and limit utilization form are being prepared for regular assessment.

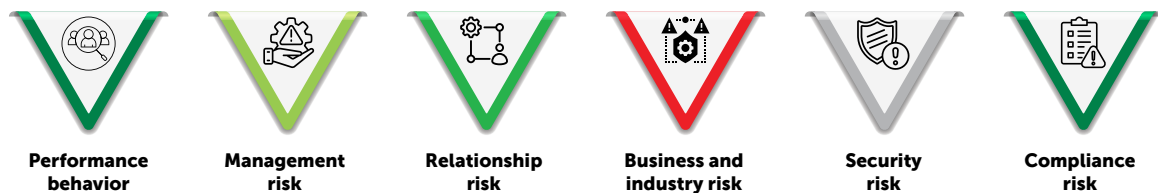
Internal Credit Risk Rating System (ICRRS) has been adapted by RBL as Bangladesh bank's instruction. The system defines the risk profile of borrowers to ensure that account management, structure and pricing are commensurate with the risk involved. The ICRRS will be applicable for all exposures save for consumer loans, small enterprises with total loan exposure of less than Tk 50 lakh, short-term loans, microcredit and lending to banks, non-bank financial institutions and insurance. It has given more emphasis on leverage and cash flow. A highly leveraged concern or a firm having poor/negative cash flow is very likely to generate low score in new rating-ICRRS. If a company scores poor, still it can get loan, if the concerned borrower's bank can properly justify the lending. In case of score 80 and above it will be marked 'Excellent', for 70 to 79, it will be 'Good', for 60 to 69, it will be 'Marginal' and for below 60, 'Unacceptable'. If a company scores 'Unacceptable' in ICRRS, borrower bank still can renew their credit facilities for 2 (two) more times. So a firm has still chance to improve in its financial and other parameters and can utilize existing credit lines till that time.

ICRRS have two analysis parts: quantitative and qualitative. 60 per cent weight is assigned to quantitative part while rest 40 per cent weight is assigned to qualitative part.

The components of Quantitative part are as follows:



The components of Qualitative part are as follows:



b) Foreign Exchange Risk Management

Foreign Exchange risk is the risk of declines in cash flows and asset values of a bank due to change in exchange rate. The responsibility of Foreign Exchange Risk Management of RBL is on the Foreign Trade Finance & International Division.

In compliance with the Bangladesh Bank Guidelines, RBL has prepared Foreign Exchange Risk Management Manual. Treasury front office, back office and mid office have been established and are functioning through an independent organizational chain in accordance with the terms and conditions of the manual.

The dealers of the bank are responsible for risk management of its overall Statement of Financial Position and when any unusual/suspicious transaction occurs, it is reported as STR (suspicious transaction report) to CCC (Central Compliance Committee). CCC examines the report properly and sends to Bangladesh Bank with Comments of the CAMLCO, if it is reportable.

c) Asset Liability Risk Management

Asset and liability management (ALM) is the ongoing process of formulating, implementing, monitoring the bank's assets and liabilities to achieve its financial objectives within risk appetite, It enables bank to measure and monitor risk and provide suitable strategies for their management. The main objectives of ALM are to manage Statement of Financial Position risk i.e. liquidity risk, interest rate risk, currency risk, settlement risk and to maintain adequate capital.

RBL has its own guideline for asset liability management which is approved by RBL's Board of Directors. Considering all risk factors, the bank has established an effective ALM process for assessing, analyzing and reviewing various kinds of risk exposures arising from composition and dynamics of the Statement of Financial Position. Asset Liability Management Committee (ALCO) of RBL regularly reviews these risk exposures in the following manners:

- It advises for both the opportunities and threats to its liquidity and Statement of Financial Position as well as positions of maturing assets and liquidity contingency plan.
- It monitors the liquidity management of treasury by-
 - » Setting tolerance for cumulative cash flows mismatches (maximum cumulative outflow limit 20% of Statement of Financial Position assets), LCR limit, NSFR limit and Leverage Ratio.
 - » Setting limit on loan to deposit ratio (81% expected, 110% maximum+),
 - » Setting limit on dependence on institutional deposits that are volatile in nature.

ALCO also monitors the rate sensitive assets and liabilities of the bank.

ALM desk plays vital role in managing liquidity, interest sensitive assets and interest sensitive liabilities. ALCO paper is the main support for ALCO meeting in taking decision. This paper is prepared by the ALM desk. In RBL, ALCO paper contains all the information regarding liquidity based on historical requirements, current liquidity position, anticipated future funding requirement, sources of fund and options for reducing funding needs, present and anticipated asset quality, present and future earning capacity along with capital position. Thus all the decisions are made based on practical scenario.

RBL has established a separate Treasury Division to strengthen its asset liability management, implement the Asset Liability Manual of RBL as well as managing risk proactively.

Basel III Liquidity Ratios:

Bangladesh Bank issued separate note on LCR and NSFR under Basel III. These ratios represent the way forward in ALM through Liquidity measurement and management. These ratios along with the liquidity gap should be central to liquidity measurement and management.

Liquidity Coverage Ratio (LCR):

Liquidity Coverage Ratio is a new liquidity standard. This standard is built on the methodology of traditional liquidity coverage ratio used by banks to assess expose to contingent liquidity events.

Net Stable Funding Ratio (NSFR):

Net Stable Funding Ratio (NSFR) is another new standard. The NSFR aims to limit over-reliance on short term wholesale funding during the times of abundant market liquidity and encourage better assessment of liquidity risk across all on and off- Statement of Financial Position items.

Leverage Ratio:

ALM Committee of RBL has to maintain Leverage ratio with the instruction of Bangladesh Bank both at solo and consolidate basis.

d) Money Laundering & Terrorist Financing Risk Management

RBL has its own guideline, approved by the Board of Directors, for prevention of money laundering in line with Anti Money Laundering (AML) Law and Bangladesh Bank guidelines. Anti Money Laundering Division of RBL is responsible for Money Laundering Risk Management of RBL.

RBL has a Central Compliance Committee (CCC) headed by the Chief Anti Money Laundering Compliance Officer (General Manager) and Money Laundering Prevention Committee (MLPC) headed by Deputy Managing Director to supervise the overall AML and CFT activities.

Each branch of RBL has an Anti Money Laundering Compliance Officer (BAMLCO) who is responsible for ensuring compliance with Bangladesh Bank instructions relating to AML/CFT (Anti Money Laundering/ Combating financing of Terrorism) activities in the branch. Risk is identified by the branch through analyzing the KYC (know your customer) and TP (Transaction profile). CTR (cash transaction report) is sent to the Head Office on monthly basis for cash transaction of 10 (ten) lac or above in a day. All these reports are sent to Bangladesh Bank through special software within 21st of every month.

- Customers are graded on the basis of risk and high risk customers are closely monitored and enhanced due diligence is applied.
- Self-assessment is done by the branches and summary report is prepared and submitted to the management and Bangladesh Bank on half yearly basis.
- Independent testing procedure is done while conducting audit in the branches .The same is summarized and placed before the management and Bangladesh Bank on half yearly basis.
- As per Bangladesh Bank's AML circular no.24 dated 03 march 2010 branches have been instructed to apply enhanced due diligence (EDD) in opening & maintaining accounts of politically exposed persons, their family members & close associates.
- As a part of core risk inspection system check on money laundering has been introduced by CCC at branch level.
- Monthly meeting of central compliance Committee (CCC) and Branch compliance unit (BCU) are arranged and the decisions are gradually implemented.
- Before establishing correspondent banking relationship, status on money laundering prevention and combating terrorist financing of the respondent banks are obtained through a questionnaire developed by the Bangladesh Bank. Correspondent banking relationship with any bank is established on receipt of the desired information and subject to our satisfaction.
- Management Reporting System (MRS) Committee has been formed with a General Manager as its head.
- Health report of the bank is prepared annually and placed to the audit committee as well as to the Board of Directors.

e) Internal Control and Compliance Risk

Internal control structure and system are essential to the capital assessment process and safeguard the all assets of RBL. The process includes an independent review and, where appropriate, the involvement of internal or external audits. RBL has its own ICC manual.

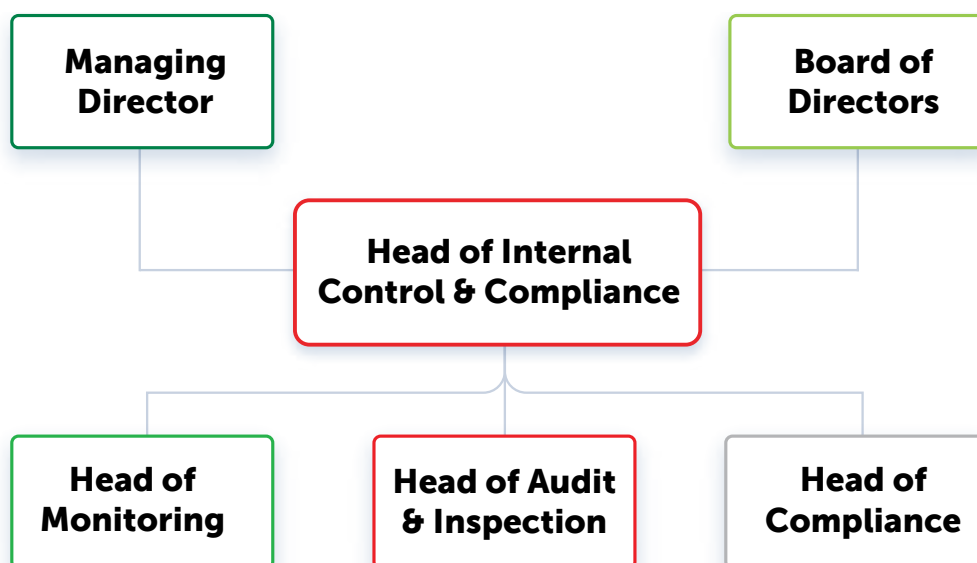


Fig: Internal Control and Compliance Risk

The functions of three divisions of ICC (Monitoring, Audit & Inspection and Compliance) are to manage the cross divisional and cross regional operational risk as well as risk concentrations at branch level. These divisions ensure a consistent application of the operational risk management strategy across the bank.

Audit & Inspection division performs risk-oriented reviews of the design and operating effectiveness of RBL's system of internal controls. Internal audit is conducted on periodical intervals to ensure compliance with the policies of the bank and regulatory bodies.

The management Committee (MANCOM) headed by honorable managing director reviews overall control system of the bank and a certificate is provided to the board of directors (BOD) in this regard. As per instruction of audit committee of the Board, compliance division places the quarterly position of internal control and compliance of the bank before the committee on regular basis. As a part of internal control and compliance and as per instruction of Bangladesh Bank, risk management unit was formed headed by deputy managing director where all the divisional heads are the members and division head, Compliance division is the member secretary. The committee is responsible to the managing director for implementation of the decisions. Monthly meeting of risk management unit is arranged on regular basis where different risk areas are discussed, minutes and decision are implemented. Minutes of risk management unit meeting along with risk management papers are submitted to Bangladesh Banks Department of Off-Site supervision (DOS) on quarterly basis. Stress testing is conducted on quarterly basis to assess the impact of different risk associated with banking business on asset and liability. As per Bangladesh Bank ICC guideline, management reporting system committee was formed headed by deputy managing director. In the meeting of management reporting system committee banks MIS affairs are discussed, minutes and decisions are gradually implemented. The committee is responsible to the managing director for implementation of the decisions.

f) Information Communication Technology (ICT) Risk Management

RBL has its IT Policy prepared in line with the ICT Guidelines of Bangladesh Bank.

Physical security of RBL ensures environmental safeguards as well as controlling physical access to equipment and data depending on IT setup. The risk management of physical security involves three tiers:

Tier-1 for data center including disaster recovery site,

Tier-2 for server room and

Tier-3 for standalone computers or ATM.

At the moment, Rupali Bank Ltd. does not have the proper infrastructure for all these. Information security measures is applicable to all functional tiers, includes password control, user ID maintenance, input control, network security, data encryption, virus protection, internet and e-mail.

The data center of RBL as well as automation is on the process. IT policy regarding physical security and information security for risk management is yet to be fully implemented. Risk is identified by the branch. Internal IT Audit is conducted by Computer and Audit Inspection Division on half yearly basis. A limited number of IT professionals are recruited and several trainings are provided to the related employees.

2.18.1 Liquidity risk

The object of liquidity risk management is to ensure that all foreseeable funding commitments and deposit withdrawals can be met when due. To this end, the Bank is maintaining a diversified and stable funding base comprising of core retail and corporate deposits and institutional balance (note - 13a). Management of liquidity and funding is carried out by Treasury Department under approved policy guidelines. Treasury front office is supported by a very structured Mid office and Back office. The Liquidity management is monitored by Asset Liability Committee (ALCO) on a regular basis. A written contingency plan is in place to manage extreme situation.

2.18.2 Market risk

The exposure of market risk of the Bank is restricted to foreign exchange risk, interest rate risk and equity risk.

Foreign exchange risk.

Foreign exchange risk is defined as the potential change in earnings due to change in market prices. The foreign exchange risk of the Bank is minimal as all the transactions are carried out on behalf of the customers against underlying L/C commitments and other remittance requirements. No foreign exchange dealing on Bank's account was conducted during the year.

Treasury Department independently conducts the transactions and the back office of treasury is responsible for verification of the deals and passing of their entries in the books of account. All foreign exchange transactions are revalued at Mark-to-Market rate as determined by Bangladesh Bank at the month-end. All Nostro accounts are reconciled on a monthly basis and outstanding entry beyond 30 days is reviewed by the management for its settlement. The position maintained by the bank at the end of day was within the stipulated limit prescribed by the Bangladesh Bank.

Interest rate risk

Interest rate risk may arise either from trading portfolio or non-trading portfolio. The trading portfolio of the Bank consists of Government treasury bills of 28 days maturity. The short-term movement in interest rate is negligible or nil. Interest rate risk of non-trading business arises from mismatches between the future yield of an asset and its funding cost. Asset Liability Committee (ALCO) monitors the interest rate movement on a regular basis.

Equity risk

Equity risk arises from movement in market value of equities held. The risks are monitored by Investment Committee under a well designed policy framework. The market value of equities held was, however, lower than the cost price at the balance sheet date (Annexure-B).

2.18.3 Reputation risk arising from money laundering incidents

Money laundering risk is defined as the loss of reputation and expenses incurred as penalty for being negligent in prevention of money laundering. For mitigating the risks, the Bank has a designated Chief Compliance Officer at Head Office and Compliance Officers at branches, who independently review the transactions of the accounts to verify suspicious transactions. Manual for prevention of money laundering has been established and transaction profile has been introduced. Training is continuously given to all category of Officers and Executives for developing awareness and skill for identifying suspicious activities / transactions.

2.18.4 Operational risk

Operational risk may arise from error and fraud due to lack of internal control and compliance. Management through Internal Control and Compliance Division controls operational procedure of the Bank. Internal Control and Compliance Division undertakes periodical and special audit of the branches and divisions at the Head Office for review of the operation and compliance of statutory requirements. The Audit Committee of the Board subsequently reviews the reports of the Internal Control and Compliance Division.

2.19 Management Responsibility on Statements

The Management is responsible for preparation and presentation of the financial statements in compliance with applicable laws, rules and regulations as well as Internal Accounting Standard and International Financial Reporting standard.

2.20.1 Related Party Transactions

As per International Accounting Standard (IAS) 24 : Related Party Disclosures, parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

During the year the bank has some transactions with the government (majority shareholder of the bank) & Government owned Corporation organization Company in respect of banking business like loans and advances, guarantees and commitments and Inter Company Transaction with subsidiary. Details are shown in "Annexure-I"

2.20.01 Audit committee disclosures

Audit Committee (AC) of the Board was formed and its roles and responsibilities were defined in line with Corporate Governance Code issued by Bangladesh Securities and Exchange Commission (BSEC) vide BSEC notification BSEC/ CMRRCD/2006-158/Admin/80 dated June 03, 2020 and BRPD Circular no.11 dated October 27, 2013 issued by Bangladesh Bank. The current Audit Committee (AC) was re-constituted by the Board of Directors of the Bank in 2021.

During the year 2021, the Audit Committee of the Board conducted 10 (Ten) meetings in which the important issues were discussed / reviewed are presented.

| SL. No | Name of Directors | Position & status | Date of appointment | Meeting held | Attended |
|--------|------------------------------|----------------------|---------------------|--------------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 01. | Mr. Md. Abdul Baset khan | Independent Director | 12-03-2020 | 10 | 10 |
| 02. | Mr. Arijit Chowdhury | Director | 06-01-2016 | 10 | 7 |
| 03. | Mr. Md. Rizwanul Huda | Director | 08-02-2018 | 10 | 1 |
| 04. | Mr. Mohammed Delwer Hossain | Director | 23.07.2019 | 10 | 7 |
| 05 | Mr. Md.Shafiqul Islam Laskar | Director | 03.05.2021 | 10 | 3 |
| 06 | Dr. Mohammed Eunos Ali | Director | 10.08.2021 | 10 | 3 |
| 07 | Mr. Md. Ali Akkas | Independent Director | 13.09.2021 | 10 | 3 |

2.20.2 Risk management committee disclosures

The Board of Directors constituted with the following 4 (Four) members Risk Management Committee of the Board, the third Committee of the Board besides the Executive Committee and the Audit Committee in accordance with Banking Company (Amendment) Act 2018 and it does comply with the BRPD Circular no. 11, dated October 27, 2013.

| SL. No | Name of Directors | Position & Status | Date of appointment | Meeting held | Attended |
|--------|------------------------------|-------------------|----------------------------|--------------|----------|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 01. | Mohammed Delwer Hossain | Director | Appointed as on 23.07.2019 | 4 | 4 |
| 02. | Mr. Arijit Chowdhury | Director | Appointed as on 06.01.2016 | 4 | 3 |
| 03. | Md. Khalilur Rahman | Director | Appointed as on 29.01.2019 | 4 | 3 |
| 04. | Mr. Md.Shafiqul Islam Laskar | Director | Appointed as on 03.05.2021 | 4 | 1 |
| 05. | Dr. Mohammed Eunos Ali | Director | Appointed as on 10-08-2021 | 4 | 1 |
| 06. | Mr. Rukhsana Hasin,NDC | Director | Appointed as on 12.09.2021 | 4 | 1 |

The Risk Management Committee of the Board has been formed after the Central Bank's instruction issued in October 27, 2013. The Committee conducted 4 (Four) meeting during the year where the following important issues were discussed / reviewed:

- Discussion of Sustainable Finance Activities
- Review of restructured Large loans
- Review of Information Security Policy and Procedures of the Bank
- Review of Fraud Detection and Management Process
- Review of Comprehensive Risk Management Report
- Review of Borrower Rating and Capital Management status
- Review of Stress Testing of the Bank
- Review of Green Banking Policy
- Risk Appetite Statement of the Bank
- Internal Capital Adequacy Assessment Process of the Bank
- Review of Quarterly Risk Management Report
- Discussion on Annual Report of AML/CFT activities of last year

2.20.3. List of Directors and Their Interest in Rupali Bank Ltd. as on 31 December, 2021.

| Sl. No | Name of the Directors | Designation | Status |
|--------|--|-------------------------|---|
| 1 | Mr.Kazi Sanaul Hoq | Director & Chairman | Appointed as on 13.06.2021 |
| 2 | Mr. Md. Khalilur rahman | Director | Appointed as on 29.01.2019 |
| 3 | Mohammad Delwer Hossain | Director | Appointed as on 23.07.2019 |
| 4 | Mr.Md. Shafiqul Islam Laskar | Director | Appointed as on 03-05-2021 |
| 5 | Mr.Md. Ashraf Hossain, Bir Muktijoddha | Director | Appointed as on 03.05.2021 |
| 6 | Dr. Mohammed Eunos Ali | Director | Appointed as on 10.08.2021 |
| 7 | Mr. Rukhsana Hasin, NDC | Director | Appointed as on 12.09.2021 |
| 8 | Md. Abdul Baset Khan | Independent Director | Appointed as on 11-01-2017 Re-Appointed as on 12-03-2020 |
| 9 | Mr.Md.Ali Akkas | Independent Director | Appointed as on 13-09-2021 |
| 10 | Mr. Md. Obeyed Ullah Al Masud | Managing Director & CEO | Appointed as on 28.08.2019 |

2.21 Memorandum items

Memorandum items are maintained to have control overall items of importance and for such transactions where the Bank has only a business responsibility and no legal commitment. Bills for collection, savings certificates, wage earners bonds etc. fall under the memorandum items. However, Bills for Collection is shown under contingent liabilities as per Bangladesh Bank's format of reporting.

2.22 Compliance report on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Rupali Bank applied all the applicable IAS and IFRS as adopted by ICAB. Details are given below:

International Accounting Standards (IAS)

| Name of the IAS | IAS no | Status |
|--|--------|-------------|
| Presentation of Financial Statements | 1 | Applied* |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting Estimates and Errors | 8 | Applied |
| Events after the reporting period | 10 | Applied |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | Applied |
| Employee Benefits | 19 | Applied |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | Applied |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosures | 24 | Applied |
| Accounting and Reporting by Retirement Benefit Plans | 26 | N/A ** |
| Separate Financial Statements | 27 | Applied |
| Interests in Joint Ventures | 31 | N/A |
| Financial Instruments: Presentation | 32 | Applied * |
| Earnings per share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied *** |
| Impairment of Assets | 36 | Applied |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |

International Financial Reporting Standards (IFRS)

| Name of the IFRS | IFRS no. | Status |
|---|----------|---------|
| First time adoption of Bangladesh Financial Reporting Standards | 1 | N/A |
| Shares based Payment | 2 | N/A |
| Business Combinations | 3 | Applied |
| Insurance Contract | 4 | N/A |
| Non-current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instruments: Disclosure | 7 | Applied |
| Operating Segments | 8 | Applied |
| Financial Instrument | 9 | Applied |
| Consolidated Financial Statements | 10 | Applied |
| Joint Arrangement | 11 | N/A |
| Disclosure of Interest in other entities | 12 | N/A |
| Fair Value Measurement | 13 | Applied |
| Regulatory deferral accounts | 14 | N/A |
| Revenue from contractors with customers | 15 | Applied |
| Lease | 16 | Applied |
| N/A= Not Applicable | | |

In order to comply with certain specific rules and regulations of the local Central Bank (Bangladesh Bank) which are different to IAS/IFRS, some of the requirements specified in these IAS/IFRSs are not applied. Refer below (note-2.22) for such recognition and measurement differences that are most relevant and material to the Bank and the Group.

This Standard regards a retirement benefit plan as a reporting entity separate from the employers of the participants in the plan. Therefore, it is not applicable for the Bank's annual report as it is the employer and not the retirement benefit plan itself.

The objective of IAS 34 is to prescribe the minimum content of an interim financial report and to prescribe the principles for recognition and measurement in completion or condensed financial statements for an interim period and hence it is not applicable for annual financial statements. However, the Bank being a listed entity both in Dhaka and Chittagong Stock Exchanges. The bank publishes Interim Financial Report compliance with IAS 34 regularly.

New accounting standards not yet adopted:

The Bank has consistently applied the accounting policies as set out in Note 2 to all periods presented in these financial statements. The various amendments to standards, including any consequential amendments to other standards, with the date of initial application of 1 January, 2021 have been considered. However, these amendments have no material impact in all respect on the financial statements of the Bank.

A number of standards and amendments to standards are effective for annual periods beginning after 1 January, 2021 and earlier application is permitted. However, the Bank has not early applied the following new standards in preparing these financial statements.

2.23 Departures from IAS/IFRS

The consolidated financial statements of the Group and the financial statements of the Bank as at and for the year ended 31 December 2021 have been prepared under the historical cost convention except investments and in accordance with the "First Schedule" (section 38) of the Bank Companies Act 1991, as amended by Bangladesh Bank (the Central Bank of Bangladesh) through BRPD Circular No. 14 dated 25 June 2003, other Bangladesh Bank Circulars, International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations. In this case, any requirement of provisions and circulars issued by Bangladesh Bank differs with those of other regulatory authorities, the provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of IFRS are as follows:

Investment in shares and Securities

IFRS: As per requirements of IFRS 9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit or loss account" or under "at fair value through other comprehensive income" where any changes in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per Banking Regulation and Policy Department (BRPD) circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9 where securities will fall under the category of fair value through profit or loss account, any change in the fair value of assets is recognised in profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognised through the profit and loss account.

T-bills and T-Bonds designated as "held to maturity" are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: HFT securities are revalued on the Basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and any gain on amortization is recognised in other reserve as a part of equity or if any loss arise is recognized in profit or loss accounts. Revaluation reserve on treasury bond- HFT & HTM in accordance with the DOS Circular no. 05, dated 26 May 2008 and DOS Circular no. 05, dated 28 January 2009.

Provision on loans and advances

IFRS: As per IFRS 9 an entity shall recognise an impairment allowance on loans and advances based on expected credit losses. At each reporting date, an entity shall measure the impairment allowance for loans and advances at an amount equal to the lifetime expected credit losses if the credit risk on these loans and advances has increased significantly since initial recognition whether assessed on an individual or collective Basis considering all reasonable information, including that which is forward-looking. For those loans and advances for which the credit risk has not increased significantly since initial recognition, at each reporting date, an entity shall measure the impairment allowance at an amount equal to 12 month expected credit losses that may result from default events on such loans and advances that are possible within 12 months after reporting date.

Bangladesh Bank: As per BRPD circular No.16 (18 November 2014), BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012), BRPD circular No. 05 (29 May 2013) and BRPD circular No.1 (20 February 2019), BRPD circular No. 16 (21 July 2020) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also specific provision for sub-standard loans, doubtful loans and bad losses has to be provided at 5%, 20%, 50% and 100% respectively for loans and advances depending on time past due. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Special General Provision- Covid-19, 1% as per BRPD Circular No. 56, dated 10 December 2020. Such provision policies are not specifically in line with those prescribed by IFRS 9.

Recognition of interest in suspense

IFRS: Loans and advances to customers are generally classified at amortized cost as per IFRS 9 and interest income is recognised by using the effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently become credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans and advances.

Bangladesh Bank: As per BRPD Circular No. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

Other comprehensive income

IAS: As per IAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single other comprehensive income (OCI) statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income. the elements of Other Comprehensive Income do not allow to include in a Single Comprehensive Income (OCI) Statement. As such the bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

Financial instruments – presentation and disclosure

In several cases, Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in IFRS 9. As such full disclosure and presentation requirements of IFRS 7 and IAS 32 cannot be made in the financial statements.

Repo and Reverse Repo transactions

IFRS: As per IFRS 9 when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo), the arrangement is treated as a loan and the underlying asset continues to be recognised at amortized cost in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. The same rule applies to the opposite side of the transaction (reverse repo).

Bangladesh Bank: As per DOS Circular letter no. 6 dated 15 July 2010 and subsequent clarification in DOS circular no.2 dated 23 January 2013, when a bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (repo or stock lending), the arrangement is accounted for as a normal sales transactions and the financial assets are derecognized in the seller's book and recognized in the buyer's book. However, as per DMD circular letter no.7 dated 29 July 2012, non primary dealer banks are eligible to participate in the Assured Liquidity Support (ALS) programme, whereby such banks may enter collateralized repo arrangements with Bangladesh Bank. Here the selling bank accounts for the arrangement as a loan, thereby continuing to recognise the asset.

Financial guarantees

IFRS: As per IFRS 9, financial guarantees are contracts that require the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtors fails to make payment when due in accordance with the original or modified terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value plus transaction costs that are directly attributable to the issue of the financial liabilities. The financial guarantee liability is subsequently measured at the higher of the amount of loss allowance for expected credit losses as per impairment requirement and the amount initially recognised less, income recognised in accordance with the principles of IFRS 15. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, June 25, 2003 financial guarantees such as letters of credit, letters of guarantee will be treated as Off-Balance Sheet items. No liability is recognized for the guarantee except the cash margin.

Cash and cash equivalent

IAS: Cash and cash equivalents items should be reported as cash item as per IAS 7.

Bangladesh Bank: Some highly liquid assets such as money at call and short notice, T-bills, prize bonds are not prescribed to be shown as cash and cash equivalents rather shown as face item in the balance sheet. However, in the cash flows statement, money at call and short notice and prize bonds are shown as cash and cash equivalents beside cash in hand, balance with Bangladesh Bank and other banks.

Non-banking asset

IAS/IFRS: No indication of Non-banking asset is found in any IAS/IFRS.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003, there must have a line items on the face of balance sheet mentioning named as Non-banking asset.

Cash flow statement

IAS: Cash flows statement can be prepared either in direct method or in indirect method in accordance with IAS. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June, 2003, cash flows statement is prepared the mixture of direct and indirect method.

Balance with Bangladesh Bank: (CRR)

IAS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June, 2003, Balance with Bangladesh Bank is treated as cash and cash equivalents.

Presentation of intangible asset

IAS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no requirement for regulation of intangible assets in BRPD Circular No.14, dated June 25, 2003.

Off-balance sheet items

IAS/IFRS: There is no concept of off-balance sheet items in any IAS/IFRS; hence there is no requirement of disclosure of off-balance sheet items. But it can be treated in line with IAS-37 Provisions, Contingent liabilities and Contingent Assets.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, off balance sheet items (e.g. Irrecoverable Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of balance sheet.

Disclosure of appropriation of profit

IAS/IFRS: There is no requirement to show appropriation of profit on the face of statement of Profit and Loss and other comprehensive income.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June, 2003, an appropriation of profit should be disclosed on the face of profit and loss account.

Loans and advance net of provision

IFRS: Loans and advances should be presented net of provisions in accordance with IFRS-9, if any Expected Credit Loss arises should be considered in this regard.

Bangladesh Bank: As per BRPD circular no. 14, dated 25 June 2003, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.24 The Bank's compliance with related pronouncements by Bangladesh Bank:

Internal Control

The objective of internal control is to ensure that management has reasonable assurance that (i) operations are effective, efficient and aligned with strategy, (ii) financial reporting and management information is reliable, complete and timely accessible, (iii) the entity is in compliance with applicable laws and regulations as well as its internal policies and ethical values including sustainability, and (iv) assets of the company are safeguarded and frauds & errors are prevented or detected.

Rupali Bank Limited has established an effective internal control system whose primary aim is to ensure the overall control of risks and provide reasonable assurance that the objectives set by the Bank will be met. It has designed to develop a high level risk culture among the personnel of the Bank, establish efficient and qualified operating model of the Bank, ensure reliability of internal and external information including accounting and financial information, secure the Banks operations and assets, and comply with laws, regulatory requirements and internal policies.

The Board of Directors of Rupali Bank Limited, through its Audit Committee, periodically reviews the effectiveness of Bank's internal control system covering all the material controls, including financial, operational and compliance controls, risk management systems, the adequacy of resources, qualifications and experience of staff of the accounting and financial reporting function, training programs, budget, etc. Audit Committee of the Board reviews the actions taken on internal control issues identified by the Internal & External Auditors and Regulatory Authorities. It has active oversight on the internal audit's independence, scope of work and resources and it also reviews the functions of Compliance Division of Head Office, particularly the scope of the annual audit plan and frequency of the internal audit activities.

Internal Audit

Internal Audit is the continuous and systematic process of examining and reporting on the activities of an organization undertaken by the specially assigned staff(s). Internal Auditor works as the Eyes & Ears of the management. It may therefore be used to bridge the gap between management & shop floor. It can assure the management that the Internal Controls are adequate and in operations, the policies and systems laid down are being adhered to and accounting records provided by the lower level are correct.

Internal Audit Mechanism is used as an important element to ensure good governance of RBL. Internal Audit Activity of RBL is effective and it provides senior management with a number of important services. These include detecting and preventing fraud, testing internal control, and monitoring compliance with own policies & procedures, applicable rules & regulations, instructions/ guidelines of regulatory authority etc.

During the year 2021, internal audit conducted inspection on many of the Branches/ Divisions of Head Office of the Bank and submitted reports presenting the findings of the audits/ inspections. Necessary control measures and corrective actions have been taken on the suggestions or observations made in these reports. The reports or key points of the Reports have also been discussed in the meetings of the Audit Committee of the Board and necessary steps have been taken according to the decision of the said Committee for correct functioning of Internal Controls & Compliance.

Fraud and Forgeries

The increasing wave of fraud and forgery cases in the banking sector in recent time calls for concerted steps in identifying ways for reducing or preventing frauds and forgeries by analyzing the causes and effect of frauds and forgeries, and prescribing effective control strategies for salvaging frauds in the banking sector. Rupali Bank does always pay due attention on anti-fraud internal controls for prevention of fraud and forgery. The Bank has already implemented some strategies like Financial Control Strategy, Personnel Control Strategy, Accounting Control Strategy, Credit Control Strategy, Cost Control Strategy, Administrative Control strategy, Process Control Strategy etc. in order to strengthening the control system further. Although it is not possible to eliminate all frauds because of the inherent limitations of Internal Control System, the Board of Directors and Management have taken all the measures to keep the operational risk in a very minimum level. Internal audit assesses and evaluates the effectiveness of Bank's anti-fraud internal control measures, recommends for further improvement in implementation of aforesaid strategies and reports to the Bangladesh Bank on effectiveness of controls at the end of each quarter following their prescribed format.

2.25 The financial statements were approved by the Board of Directors on 28 April 2021.

2.26 Shareholders' Equity (Consolidated):

| Particulars | Amount in Taka | |
|--|-----------------------|-----------------------|
| | 2021 | 2020 |
| Paid up capital | 4,555,854,950 | 4,141,686,320 |
| Share Money Deposit | 6,799,953,800 | 6,799,953,800 |
| Statutory reserve | 3,680,911,565 | 3,532,406,522 |
| General Reserve | 5,000,000 | - |
| Assets Revaluation reserve | 612,809,471 | 631,858,882 |
| Revaluation reserve gain / (loss) on investments | 1,089,978,023 | 2,478,422,129 |
| Surplus in profit and loss account / Retained earnings | 511,290,044 | 678,589,616 |
| | 17,255,797,853 | 18,262,917,269 |

2.27 Earning Per Share (EPS) has been calculated in accordance with IAS-33: "Earnings Per Share (EPS)". Previous year/period figures have been adjusted for the issue of Bonus Shares during the year.

| Calculation of EPS: | Amount in Taka | |
|--|----------------|-------------|
| | 2021 | 2020 |
| Profit after tax for the year (Solo) | 357,978,142 | 160,319,666 |
| Profit after tax for the year (Consolidated) | 500,120,649 | 202,942,200 |
| Weighted average number of share | 455,585,495 | 414,168,632 |
| Earnings per share (Solo) | 0.79 | 0.35 |
| Earnings per share (Consolidated) | 1.10 | 0.45 |

Government of Peoples Republic of Bangladesh, FRC, Finance Division, Finance Ministry, published circular নং ১৪৬/এফআরসি/প্রশাঃ/প্রজ্ঞাপন/২০২০/০১, তারিখ: ১১.০২.২০২০, as per section # 8(2) of Financial Reporting Act (FRA) 2015 related to Share Money Deposit. According to this circular instruction মূলধন রূপান্তরের পূর্ব পর্যন্ত উক্ত তহবিল সম্ভাব্য শেয়ার (Potential Share) হিসাবে বিবেচিত হবে এবং সেই মোতাবেক ইপিএস (EPS) গণনায় অর্ন্তভুক্ত করিতে হবে। So, EPS Calculation given below as follows:

| Calculation of EPS: | Amount in Taka | |
|--|----------------|---------------|
| | 2021 | 2020 |
| Profit after tax for the year (Solo) | 357,978,142 | 160,319,666 |
| Profit after tax for the year (Consolidated) | 500,120,649 | 202,942,200 |
| Weighted average number of share | 1,135,580,875 | 1,094,164,012 |
| Earnings per share (Solo) | 0.32 | 0.14 |
| Earnings per share (Consolidated) | 0.44 | 0.18 |

2.28 Calculation of Net Asset value per Share (NAVPS)

Amount in Taka

| Particulars | 2021 | 2020 |
|--|----------------|----------------|
| Shareholders' Equity (Solo) | 16,901,512,574 | 18,050,774,498 |
| Shareholders' Equity (Consolidated) | 17,255,797,853 | 18,264,917,269 |
| Weighted average number of share | 455,585,495 | 414,168,632 |
| Net Asset value per Share (NAVPS) (Solo) | 37.10 | 39.62 |
| Net Asset value per Share (NAVPS) (Consolidated) | 37.88 | 40.09 |
| Diluted Net Asset Value Per Share (NAVPS) (Considering Share Money Deposit) (Solo) | 14.88 | 15.90 |
| Diluted Net Asset Value Per Share (NAVPS) (Considering Share Money Deposit) (Consolidated) | 15.20 | 16.08 |

2.29 Calculation of Net Cash Flow Per Share (NOCFPS)

Amount in Taka

| Particulars | 2021 | 2020 |
|--|---------------|----------------|
| Net Cash from Operating Activities (Solo) | 8,974,454,656 | 85,542,200,142 |
| Net Cash from Operating Activities (Consolidated) | 8,853,620,678 | 85,552,093,652 |
| Weighted average number of share | 455,585,495 | 414,168,632 |
| Net operating cash flow per share (Solo) | 19.70 | 187.76 |
| Net operating cash flow per share (Consolidated) | 19.43 | 187.78 |
| Diluted Net Cash Operating Inflow Per Share (Considering Share Money Deposit) (Solo) | 7.90 | 75.33 |
| Diluted Net Cash Operating Inflow Per Share (Considering Share Money Deposit) (Consolidated) | 7.80 | 75.34 |

2.30 Cash Flows from Operating Activities (Consolidated)

Amount in Taka

| Particulars | 2021 | 2020 |
|--|----------------------|------------------------|
| Interest receipts in cash | 38,379,204,326 | 27,270,648,949 |
| Interest payments | (25,654,335,880) | (21,651,391,703) |
| Dividend receipts | 158,743,393 | 131,037,072 |
| Fees, commissions, brokerage etc. | 1,273,841,676 | 979,361,518 |
| Recoveries of loans previously written off | 26,900,000 | 27,800,000 |
| Cash payments to employees | (5,778,883,025) | (5,009,154,533) |
| Cash payments to suppliers | (790,683,311) | (831,377,024) |
| Income taxes paid | (518,410,293) | (18,893,731) |
| Receipts from other operating activities | 2,379,617,400 | 2,218,563,820 |
| Payments for other operating activities | (7,606,709,258) | (4,352,847,856) |
| Cash Generated from Operating Activities before changes in Operating Assets and Liabilities | 1,869,285,028 | (1,236,253,488) |
| Increase / (Decrease) in Operating Assets and Liabilities : | | |
| Loans and Advances to Customers | (42,895,427,966) | (23,244,932,852) |
| Other Assets | 21,270,445,321 | (19,824,411,735) |
| Deposits from Customers | 44,130,701,120 | 117,675,651,018 |
| Other Liabilities | (15,521,382,825) | 12,182,040,709 |
| | 6,984,335,650 | 86,788,347,141 |
| Net Cash Flows from Operating Activities | 8,853,620,678 | 85,552,093,652 |

2.31 Compliance of Document Verification System (DVS)

As per BRPD Circular No. 4 issued by Bangladesh Bank dated 4 January 2021, The financial statements audited by The Chartered Accountants and updated statutory audit report of loan applicants need to be maintained in the loan files mandatorily for the sanction/renewal of the loan. During the year 2021, the bank has started slightly to collect and maintain updated audited financial statements and audit report in the loan files at the time of renewal/sanction of loans.

As per BRPD Circular No.35 issued by Bangladesh Bank dated July 2021, the bank will use the Document Verification System (DVS) developed by The Institute of Chartered Accountants of Bangladesh (ICAB) to verify whether the audit report and the Audited Financial Statements submitted by the loan applicants/borrowers are audited by the Chartered Accountants and also to ensure the information is consistent with the information provided in the DVS system. The Bank has an access to the DVS system of the ICAB. Now the concerned Person can verify audit report and Audited Financial system with the information provided in the DVS system of ICAB at the time of Loan Approval and/or renewal of loans.

2.32 General

These financial statements are presented in Taka, which is the Bank's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

The expenses, irrespective of capital or revenue nature, accrued/due but not paid have been provided for in the books of the Bank.

Figures of previous year have been rearranged whenever necessary to conform to current year's presentation.

| | Particulars | Notes | Amount in Taka | |
|----------------|--|---------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 3.00 | Cash | | | |
| | Cash in hand (including foreign currencies) | 3.01 | 4,229,707,074 | 3,758,108,227 |
| | Balance with Bangladesh Bank and its agent banks (including foreign currencies) | 3.02 | 25,262,090,386 | 34,983,728,827 |
| | | | 29,491,797,460 | 38,741,837,054 |
| 3.01 | Cash in hand | | | |
| | Local currency | | 4,227,975,884 | 3,751,631,813 |
| | Foreign currency | | 1,731,190 | 6,476,414 |
| | | | 4,229,707,074 | 3,758,108,227 |
| 3.02 | Balance with Bangladesh Bank and its agent banks | | | |
| | Balance with Bangladesh Bank | | | |
| | Local currency | | 22,144,911,367 | 21,920,306,824 |
| | Foreign currency | 3.02.01 | 55,077,917 | 11,055,302,334 |
| | | | 22,199,989,284 | 32,975,609,159 |
| | Balance with Sonali Bank as agent of Bangladesh Bank | | 3,062,101,102 | 2,008,119,669 |
| | | | 25,262,090,386 | 34,983,728,827 |
| | | | 29,491,797,460 | 38,741,837,054 |
| 3.02.01 | Balance with Bangladesh Bank (Foreign currencies) | | | |
| | USD | | 54,477,725 | 11,054,702,143 |
| | Pound | | 589,858 | 589,858 |
| | EURO | | 10,334 | 10,334 |
| | | | 55,077,917 | 11,055,302,334 |
| 3(a) | Consolidated Cash in Hand | | | |
| | Cash in hand | | | |
| | Rupali Bank Limited (Note - 3.01) | | 4,229,707,074 | 3,758,108,227 |
| | Rupali Investment Limited | | 25,000 | 25,000 |
| | Rupali Bank Securities Limited | | 30,776 | 12,417 |
| | | | 4,229,762,850 | 3,758,145,644 |
| | Balance with Bangladesh Bank and its agent banks (including foreign currencies) | | | |
| | Rupali Bank Limited (Note - 3.02) | | 25,262,090,386 | 34,983,728,827 |
| | Rupali Investment Limited | | 210,852,341 | 104,374,153 |
| | Rupali Bank Securities Limited (Local Office RBL) | | 200,989,892 | 82,458,205 |
| | | | 25,673,932,619 | 35,170,561,185 |
| | | | 29,903,695,469 | 38,928,706,829 |
| 3.03 | Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) | | | |

Cash Reserve Requirement and Statutory Liquidity Ratio have been calculated and maintained in accordance with section 33 of Bank Companies Act, 1991 and MPD circular nos.01 & 02, dated June 23, 2014 and December 10, 2013 & DOS circular no.1 dated 19 January 2014 and MPD Circular no.01 dated April 03, 2018, MPD Circular 03 Dated 09 April,2020.

| Particulars | Notes | Amount in Taka | |
|--|---------|------------------------|------------------------|
| | | 2021 | 2020 |
| <p>"The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 3.50% has been calculated and maintained with Bangladesh Bank and 13% Statutory Liquidity Ratio for conventional banking and 5.50% Statutory Liquidity Ratio for Islamic banking , excluding CRR, on the same liabilities has also been maintained in the form of treasury bills, bonds and debentures including FC balance with Bangladesh Bank. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:"</p> | | | |
| a) Cash Reserve Requirement (CRR) | | | |
| Average demand and time liabilities | | 569,227,980,000 | 512,888,240,000 |
| Required reserve 3.50% of demand and time liabilities | | 19,922,979,300 | 17,951,088,000 |
| Actual reserve held with Bangladesh Bank (bi-weekly basis)* | | 24,183,063,000 | 22,225,249,000 |
| Surplus/(shortfall) | | 4,260,083,700 | 4,274,161,000 |
| <p>*(As per Bangladesh Bank statement (Motijheel Branch), actual balance as of 31 December, 2021 was Tk.2397,52,51,072.63 which is more than minimum requirement of 3.50% on daily basis.)</p> | | | |
| b) Statutory Liquidity Ratio (SLR) | | | |
| Average demand and time liabilities | | 569,227,980,000 | 512,888,240,000 |
| Required reserve (13%) | | 73,999,637,400 | 66,675,471,200 |
| Actual reserve held | 3.04 | 149,529,107,026 | 122,380,754,612 |
| Surplus/(shortfall) | | 75,529,469,626 | 55,705,283,412 |
| Total required reserve | | 93,922,616,700 | 84,626,559,200 |
| Actual reserve held | | 173,712,170,026 | 144,606,003,612 |
| Total surplus | | 79,789,553,326 | 59,979,444,412 |
| 3.04 Held for Statutory Liquidity Ratio | | | |
| Cash in hand | 3.01 | 4,227,975,884 | 3,751,631,813 |
| Excess of CRR | | 4,260,083,700 | 4,274,161,000 |
| Balance with agent of Bangladesh Bank (Sonal Bank Ltd.) | 3.02 | 3,062,101,102 | 2,008,119,669 |
| Unencumbered approved securities (HFT) | 6.01.03 | 51,242,181,340 | 36,077,129,440 |
| Unencumbered approved securities (HTM) | 6.01.03 | 86,736,765,000 | 76,269,712,690 |
| | | 149,529,107,026 | 122,380,754,612 |
| 4.00 Balance with other banks and financial institutions | | | |
| In Bangladesh | 4.01 | 30,727,500,000 | 25,197,500,000 |
| Outside Bangladesh | 4.02 | 1,265,810,611 | 1,572,627,384 |
| | | 31,993,310,611 | 26,770,127,384 |
| 4.01 In Bangladesh | | | |
| Current accounts | | - | - |
| Short-term deposit accounts | | - | - |
| Savings accounts | | - | - |
| Fixed deposits | 4.01.01 | 30,727,500,000 | 25,197,500,000 |
| | | 30,727,500,000 | 25,197,500,000 |

| Particulars | Notes | Amount in Taka | |
|--|-------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| 4.01.01 Fixed deposit accounts | | | |
| With Banks (Local Currency) | | | |
| Jamuna Bank Ltd | | 4,000,000,000 | - |
| Basic Bank Ltd. | | - | 1,000,000,000 |
| RAKUB | | 1,000,000,000 | 1,000,000,000 |
| The Padma Bank Ltd. | | 1,100,000,000 | 1,100,000,000 |
| NRB Global Bank Ltd. | | 1,000,000,000 | 450,000,000 |
| N R B Commercial Bank Ltd. | | 1,500,000,000 | 600,000,000 |
| One Bank Ltd. | | - | 2,000,000,000 |
| National Bank Ltd. | | 2,000,000,000 | 2,100,000,000 |
| Meghna Bank Ltd. | | 1,500,000,000 | 1,500,000,000 |
| Modhumoti Bank Ltd. | | 200,000,000 | - |
| ICB Islamic Bank Ltd. (Oriental Bank Ltd.) | | 198,900,000 | 198,900,000 |
| | | 12,498,900,000 | 9,948,900,000 |
| With Banks (Foreign Currency) | | - | - |
| With Non Banking Financial Institutions | | | |
| Peoples Leasing & Finance Services | | 1,200,000,000 | 1,200,000,000 |
| FAS Finance and Investment Ltd. | | 1,031,600,000 | 1,031,600,000 |
| Union Capital Ltd. | | 200,000,000 | 200,000,000 |
| International Leasing & Finance | | 1,067,000,000 | 1,067,000,000 |
| First Lease Finance Limited | | 530,000,000 | 450,000,000 |
| Phoenix Finance & Investment Ltd. | | 200,000,000 | 200,000,000 |
| Fareast Finance | | 400,000,000 | 400,000,000 |
| Premier Leasing | | 550,000,000 | 550,000,000 |
| Investment Corp. (ICB) | | 5,500,000,000 | 4,500,000,000 |
| Reliance Finance Ltd. | | 2,050,000,000 | 2,150,000,000 |
| BFIC | | 500,000,000 | 500,000,000 |
| | | 13,228,600,000 | 12,248,600,000 |
| Fixed Deposit Accounts (Short Deposit) | | | |
| With Banks (Local Currency) | | | |
| Union Bank Ltd. | | - | 1,000,000,000 |
| AB Bank Ltd. | | 3,000,000,000 | 500,000,000 |
| NCC Bank Ltd | | 2,000,000,000 | - |
| Midland Bank Ltd. | | - | 1,500,000,000 |
| | | 5,000,000,000 | 3,000,000,000 |
| | | 30,727,500,000 | 25,197,500,000 |

| | Particulars | Notes | Amount in Taka | |
|-------------|---------------------------|-------|----------------------|----------------------|
| | | | 2021 | 2020 |
| 4.02 | Outside Bangladesh | | | |
| | WES: | | | |
| | USD | | - | 641,610 |
| | GBP | | 26,365,739 | 673,384 |
| | | | 26,365,739 | 1,314,994 |
| | Regular: | | | |
| | Pound | | - | - |
| | USD | | 758,966,987 | 1,265,126,123 |
| | ACU | | 129,106,093 | 281,445,054 |
| | EURO | | 284,486,300 | 1,986,782 |
| | JPY | | 43,092,820 | 15,131,599 |
| | SR | | 2,170,491 | 2,557,006 |
| | AED | | 11,134,315 | - |
| | AUD | | 6,967,169 | - |
| | SGD | | 211,170 | 3,901,764 |
| | CHF | | 2,683,357 | 537,892 |
| | ACUEURO | | 626,170 | 626,170 |
| | | | 1,239,444,873 | 1,571,312,391 |
| | | | 1,265,810,611 | 1,572,627,384 |

For details of foreign currency's amounts and rates thereof please see 'Schedule -A

4.03 Maturity grouping of Balance with other banks and financial institutions

| | | |
|---|-----------------------|-----------------------|
| Payable on demand | 5,347,500,000 | 4,322,000,000 |
| Up to 1 month | 15,450,208,228 | 9,518,786,635 |
| Over 1 month but not more than 3 months | 4,905,938,123 | 5,665,666,171 |
| Over 3 months but not more than 1 year | 6,289,664,260 | 7,263,674,578 |
| Over 1 year but not more than 5 years | - | - |
| More than 5 years | - | - |
| | 31,993,310,611 | 26,770,127,384 |

4(a) Consolidated Balance with other banks and financial institutions

| | | |
|-----------------------------------|-----------------------|-----------------------|
| In Bangladesh | | |
| Rupali Bank Limited (Note - 4.01) | 30,727,500,000 | 25,197,500,000 |
| Rupali Investment Limited | - | - |
| Rupali Bank Securities Limited * | 35,317,930 | 82,260,953 |
| | 30,762,817,930 | 25,279,760,953 |

* The amount of Tk 82,260,953 for FDR of Rupali Bank Securities Limited was shown in investment in 2020 with ref. note No: 6.(a). Now this year said amount has been shown in Balance with other banks and financial institutions in line with current year figure.

| Particulars | Notes | Amount in Taka | |
|---|---------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| Outside Bangladesh | | | |
| Rupali Bank Limited (Note - 4.02) | | 1,265,810,611 | 1,572,627,384 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 1,265,810,611 | 1,572,627,384 |
| | | 32,028,628,541 | 26,852,388,337 |
| 5.00 Money at call and short notice | | | |
| In Bangladesh | 5.01 | 651,885,200 | 10,177,631,250 |
| Outside Bangladesh | 5.02 | - | - |
| | | 651,885,200 | 10,177,631,250 |
| 5.01 In Bangladesh | | | |
| Local Currency | 5.01.01 | 100,000,000 | 3,350,000,000 |
| Foreign Currency | 5.01.02 | 551,885,200 | 6,827,631,250 |
| | | 651,885,200 | 10,177,631,250 |
| 5.01.01 In Bangladesh (Local Currency) | | | |
| With Bank | | | |
| Padma Bank Ltd | | 100,000,000 | - |
| The City Bank | | - | 500,000,000 |
| National Bank Ltd. | | - | 600,000,000 |
| Modhumoti Bank Ltd. | | - | 250,000,000 |
| Dhaka Bank Ltd. | | - | 2,000,000,000 |
| | | 100,000,000 | 3,350,000,000 |
| With Non-Bank financial institutions | | - | - |
| | | 100,000,000 | 3,350,000,000 |
| 5.01.02 Lent to other Bank (Foreign Currency) | | | |
| In Bangladesh (Foreign Currency) | | | |
| Midland Bank Ltd. | | 85,350,000 | 105,718,750 |
| NCC Bank Ltd. | | 466,535,200 | 676,600,000 |
| AB Bank Ltd. | | - | 592,025,000 |
| The Premier Bank Ltd. | | - | 253,725,000 |
| Modhumoti Bank Ltd. | | - | 126,862,500 |
| Islami Bank BD Ltd. | | - | 5,072,700,000 |
| | | 551,885,200 | 6,827,631,250 |
| 5.02 Outside Bangladesh | | - | - |
| 5(a) Consolidated Money at call and short notice | | | |
| Rupali Bank Limited | 5.00 | 651,885,200 | 10,177,631,250 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 651,885,200 | 10,177,631,250 |

| | Particulars | Notes | Amount in Taka | |
|----------------|--|---------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 6.00 | Investment | | | |
| | Government securities | 6.01 | 137,994,137,340 | 114,873,647,010 |
| | Other investment | 6.02 | 44,659,334,512 | 43,180,787,779 |
| | | | 182,653,471,852 | 158,054,434,790 |
| 6.01 | Government (Investment in government securities) | | | |
| | Treasury bill | 6.01.01 | 20,216,414,200 | 13,922,159,300 |
| | Treasury Bonds | 6.01.02 | 117,762,532,140 | 98,424,682,830 |
| | Inter Bank REPO | | - | 2,516,001,180 |
| | Prize bonds | | 15,191,000 | 10,803,700 |
| | | | 137,994,137,340 | 114,873,647,010 |
| 6.01.01 | Treasury bill | | | |
| | 91 Days Treasury Bill | | 5,077,850,500 | - |
| | 182 Days Treasury Bill | | 297,097,600 | - |
| | 364 Days Treasury Bill | | 14,841,466,100 | 13,922,159,300 |
| | | | 20,216,414,200 | 13,922,159,300 |
| 6.01.02 | Treasury bond | | | |
| | 2 years Treasury Bonds | | 11,730,443,700 | 18,735,177,373 |
| | 5 years Treasury Bonds | | 48,108,861,680 | 46,045,483,565 |
| | 7 years Special Treasury Bond | | 4,871,700,000 | 4,871,700,000 |
| | 10 Years Bond-BTMC/BGMC | | - | 2,040,000,000 |
| | 10 years Treasury Bond | | 20,045,375,770 | 7,738,593,775 |
| | 15 years Treasury Bond | | 15,893,573,770 | 6,645,242,521 |
| | 20 years Treasury Bond | | 17,112,577,220 | 12,348,485,596 |
| | | | 117,762,532,140 | 98,424,682,830 |
| | Investment in government securities classified as per Bangladesh Bank circular No. DOS-05, dated 26.05.2008. | | | |
| 6.01.03 | Held for trading (HFT) | | | |
| | Treasury bill | | | |
| | 91 Days Treasury Bill | | 5,077,850,500 | - |
| | 182 Days Treasury Bill | | 297,097,600 | - |
| | 364 Days Treasury Bill | | 14,841,466,100 | 13,922,159,300 |
| | | | 20,216,414,200 | 13,922,159,300 |
| | Bangladesh Bank Bill | | - | - |
| | Details are in Schedule- 'B-2' | | 20,216,414,200 | 13,922,159,300 |
| | Held to maturity (HTM) | | | |
| | Bonds | | | |
| | 2 years Treasury Bond | | 3,710,171,100 | 16,102,511,783 |
| | 5 years Treasury Bond | | 36,950,709,100 | 32,344,706,095 |

| Particulars | Notes | Amount in Taka | |
|--|---------|------------------------|-----------------------|
| | | 2021 | 2020 |
| 10 years Treasury Bond | | 17,742,821,600 | 5,260,419,555 |
| 15 years Treasury Bond | | 10,030,143,300 | 4,347,749,541 |
| 20 years Treasury Bond | | 13,431,219,900 | 11,302,625,716 |
| | | 81,865,065,000 | 69,358,012,690 |
| 7 years Special Treasury Bond | | 4,871,700,000 | 4,871,700,000 |
| 10 Years Private Bond-BTMC/BGMC | | - | 2,040,000,000 |
| | | 4,871,700,000 | 6,911,700,000 |
| Details are in Schedule- 'B' | | 86,736,765,000 | 76,269,712,690 |
| Held for trading (HFT) | | | |
| 2 years Treasury Bond | | 8,020,272,600 | 2,632,665,590 |
| 5 year Treasury Bond | | 5,384,272,580 | 13,700,777,470 |
| 5 year Treasury Bond (Sukuk) | | 5,773,880,000 | |
| 10 years Treasury Bond | | 2,302,554,170 | 2,478,174,220 |
| 15 year Treasury Bond | | 5,863,430,470 | 2,297,492,980 |
| 20 year Treasury Bond | | 3,681,357,320 | 1,045,859,880 |
| | | 31,025,767,140 | 22,154,970,140 |
| Details are in Schedule- 'B-1' | | 117,762,532,140 | 98,424,682,830 |
| 6.02 Others | | | |
| Ordinary shares | 6.02.01 | 3,826,248,569 | 4,083,635,741 |
| Preference shares | 6.02.02 | 4,987,800,000 | 4,987,800,000 |
| Debenture | 6.02.03 | 2,583,200 | 2,675,390 |
| Subordinated Bond | 6.02.04 | 23,410,000,000 | 27,920,000,000 |
| Mutual Fund | 6.02.05 | 1,660,000,000 | 1,660,000,000 |
| Commercial Paper | 6.02.06 | 22,702,743 | 276,676,648 |
| Corporate Bond | 6.02.07 | 6,750,000,000 | 4,250,000,000 |
| Bridge Finance | 6.02.08 | 4,000,000,000 | - |
| | | 44,659,334,512 | 43,180,787,779 |
| 6.02.01 Ordinary Shares | | | |
| Quoted | | 2,020,206,929 | 2,277,594,101 |
| Unquoted | | 1,806,041,640 | 1,806,041,640 |
| | | 3,826,248,569 | 4,083,635,741 |
| Share cost price and market price | | | |
| Cost price | | | |
| Quoted | | 2,020,206,929 | 2,277,594,101 |
| Unquoted | | 6,793,841,640 | 6,793,841,640 |
| | | 8,814,048,569 | 9,071,435,741 |

| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| Market price | | | |
| Quoted | | 5,068,959,123 | 4,337,928,295 |
| Unquoted | | 6,793,841,640 | 6,793,841,640 |
| | | 11,862,800,763 | 11,131,769,935 |
| Details are in Schedule- 'B-3' | | | |
| 6.02.02 Preference shares | | | |
| OIL redeemable preference share | | 1,482,800,000 | 1,482,800,000 |
| OIL convertible preference share | | 500,000,000 | 500,000,000 |
| "Disaster Recovery Site | | 5,000,000 | 5,000,000 |
| Best Holdings Ltd. | | 3,000,000,000 | 3,000,000,000 |
| | | 4,987,800,000 | 4,987,800,000 |
| Details are in Schedule - 'B-3.01' | | | |
| 6.02.03 Debentures | | | |
| Approved | | 2,583,200 | 2,583,200 |
| Un-approved | | - | 92,190 |
| | | 2,583,200 | 2,675,390 |
| Details are in Schedule- 'B-4' | | | |
| 6.02.04 Subordinated Bond | | | |
| Southeast Bank Ltd. | | - | 400,000,000 |
| Social Islami Bank Limited | | - | 100,000,000 |
| Prime Bank Limited | | 120,000,000 | 240,000,000 |
| Bank Asia Limited | | 120,000,000 | 240,000,000 |
| Eastern Bank Limited | | 120,000,000 | 240,000,000 |
| EXIM Bank Limited | | 200,000,000 | 400,000,000 |
| United Commercial Bank Ltd. (02) | | 100,000,000 | 200,000,000 |
| AB Bank II | | 200,000,000 | 400,000,000 |
| Al Arafah Islami Bank Ltd. | | 200,000,000 | 400,000,000 |
| Standard Bank Limited | | 500,000,000 | 100,000,000 |
| Dhaka Bank Ltd. 2nd sub. Debt | | 400,000,000 | 600,000,000 |
| IFIC Bank Ltd. | | 400,000,000 | 600,000,000 |
| Trust Bank Ltd. III | | 360,000,000 | 540,000,000 |
| One Bank Ltd. Bond-II | | 80,000,000 | 120,000,000 |
| Southeast Bank Ltd. Bond-II | | 100,000,000 | 150,000,000 |
| Mutual Trust Bank Ltd.(Sub-Ordinated Bond-III) | | 120,000,000 | 160,000,000 |
| Shahjalal Islami Bank | | 420,000,000 | 560,000,000 |
| Dutch Bangla Bank Ltd | | 400,000,000 | 600,000,000 |
| Social Islami Bank Limited | | 200,000,000 | 300,000,000 |
| The City Bank Sub Bond -II | | 680,000,000 | 800,000,000 |

| Particulars | Notes | Amount in Taka | |
|---|-------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| First Security Islami Bank Subordinated Bond-II | | 800,000,000 | 800,000,000 |
| Pubali Bank Subordinated Bond | | 600,000,000 | 800,000,000 |
| National Bank Subordinated Bond-II | | 540,000,000 | 720,000,000 |
| UCBL Subordinated Bond-III | | 150,000,000 | 200,000,000 |
| NCC Bank Ltd. Subordinated Bond | | 800,000,000 | 1,000,000,000 |
| Prime Bank Limited Subordinated Bond-III | | 1,200,000,000 | 1,500,000,000 |
| Dhaka Bank Limited Subordinated Bond-III | | 800,000,000 | 1,000,000,000 |
| Southeast Bank Limited Subordinated Bond-III | | 600,000,000 | 750,000,000 |
| Farmers Bank Limited Subordinated Bond | | 500,000,000 | 500,000,000 |
| Trust Bank Limited Subordinated Bond-IV | | 600,000,000 | 750,000,000 |
| Shahjalal Bank Limited Subordinated Bond-II | | 600,000,000 | 750,000,000 |
| Islami Bank Bangladesh Limited Subordinated Bond | | 800,000,000 | 1,000,000,000 |
| Dutch Bangla Bank Limited Subordinated Bond-II | | 600,000,000 | 750,000,000 |
| Premir Bank Limited Subordinated Bond | | 1,000,000,000 | 1,000,000,000 |
| Al-arafa Islami Bank Limited Subordinated Bond-II | | 600,000,000 | 750,000,000 |
| ICB | | 1,500,000,000 | 1,500,000,000 |
| FSIBL III | | 1,000,000,000 | 1,000,000,000 |
| Union Bank Ltd. | | 500,000,000 | 500,000,000 |
| Exim Bank-II | | 500,000,000 | 500,000,000 |
| Pubali Bank Ltd. | | 1,000,000,000 | 1,000,000,000 |
| Dutch Bangla Bank | | 2,000,000,000 | 2,000,000,000 |
| Southeast Bank Ltd. | | 1,000,000,000 | 1,000,000,000 |
| Islami Bank Ltd. | | 1,000,000,000 | 1,000,000,000 |
| Details are in Schedule- 'B-5' | | 23,410,000,000 | 27,920,000,000 |

6.02.04.01 Credit Rating Status of Bond Issuer

| | 2021 | |
|----------------------------------|-----------|------------|
| | Long Term | Short Term |
| Southeast Bank Ltd. | AA | 2 |
| Social Islami Bank Limited | AA | 2 |
| Prime Bank Limited | A+ | 2 |
| Bank Asia Limited | AA- | 2 |
| Eastern Bank Limited | AA3 | 2 |
| EXIM Bank Limited | AA3 | 2 |
| United Commercial Bank Ltd. (02) | AA | 2 |
| AB Bank II | AA | 2 |
| Al Arafah Islami Bank Ltd. | AA | 2 |
| Standard Bank Limited | AA | 2 |
| Dhaka Bank Ltd. 2nd sub. Debt | AA | 2 |
| IFIC Bank Ltd. | AA2 | 2 |
| Trust Bank Ltd. III | AA+ | 1 |
| One Bank Ltd. Bond-II | AA- | 2 |

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------|------------|
| | | 2021 | 2020 |
| | | 2021 | |
| | | Long Term | Short Term |
| Southeast Bank Ltd. Bond-II | | AA2 | 2 |
| Mutual Trust Bank Ltd.(Sub-Ordinated Bond-III) | | A+ | 2 |
| Shahjalal Islami Bank | | AA | 1 |
| Dutch Bangla Bank Ltd | | AA | 2 |
| Social Islami Bank Limited | | AA | 2 |
| The City Bank Sub Bond -II | | AA | 1 |
| First Security Islami Bank Subordinated Bond-II | | AA2 | 2 |
| Pubali Bank Subordinated Bond | | AA | 2 |
| National Bank Subordinated Bond-II | | AA | 2 |
| UCBL Sub ordinated Bond-III | | A- | 3 |
| NCC Bank Ltd. Subordinated Bond | | AA2 | 2 |
| Prime Bank Limited Sub ordinated Bond-III | | AA2 | 2 |
| Dhaka Bank Limited Sub ordinated Bond-III | | AAA | 1 |
| Southeast Bank Limited Sub ordinated Bond-III | | AA+ | 1 |
| Farmers Bank Limited Sub ordinated Bond | | AA+ | 1 |
| Trust Bank Limited Sub ordinated Bond-IV | | AA | 2 |
| Shahajalal Bank Limited Sub ordinated Bond-II | | AAA | 1 |
| Islami Bank Bangladesh Limited Sub ordinated Bond | | A/D | 2 |
| Dutch Bangla Bank Limited Sub ordinated Bond-II | | A+ | 2 |
| Premir Bank Limited Sub ordinated Bond | | A+ | 2 |
| Al-arafa Islami Bank Limited Sub ordinated Bond-II | | AA- | 2 |
| ICB | | AA+ | 1 |
| FSIBL III | | AA+ | 1 |
| Union Bank Ltd. | | AA | 2 |
| Exim Bank-II | | AAA | 1 |
| Pubali Bank Ltd. | | AA+ | 1 |
| Dutch Bangla Bank | | AA+ | 1 |
| Southeast Bank Ltd. | | AA | 2 |
| Islami Bank Ltd. | | AAA | 1 |

6.02.05 Mutual Fund

| | | |
|---|----------------------|----------------------|
| Investment in Bangladesh Fund | 1,060,000,000 | 1,060,000,000 |
| Vanguard AML Rupali Bank Balanced fund | 400,000,000 | 400,000,000 |
| Candle Stone Ruplai Bank Growth Fund | 150,000,000 | 150,000,000 |
| Shajhal Assets Management Ltd. (Mutul Fund) | 50,000,000 | 50,000,000 |
| Details are in Schedule- 'B-6' | 1,660,000,000 | 1,660,000,000 |

As per instruction of regulatory authorities (Bangladesh Bank and BSEC), the board of directors of Rupali Bank Limited invested TK.106 crore in Bangladesh Fund in according to the decision of the board meeting No. 852, dated 22 March, 2011 and No.910, dated 15 May, 2013 respectively.

| Particulars | Notes | Amount in Taka | |
|---|-------|----------------------|----------------------|
| | | 2021 | 2020 |
| 6.02.06 Commercial Paper | | | |
| Energytac Engineering Ltd. | | - | 226,676,648 |
| Hashem Foods Ltd | | 22,702,743 | 50,000,000 |
| | | 22,702,743 | 276,676,648 |
| 6.02.07 Corporate Bond | | | |
| Ashugonj Power | | 750,000,000 | 750,000,000 |
| Beximco comm.Ltd | | 2,500,000,000 | 2,500,000,000 |
| PRAN AGRO BOND | | 500,000,000 | - |
| BEXIMCO GREEN SUKUK | | 2,000,000,000 | - |
| North-West Power Generation Company Limited | | 1,000,000,000 | 1,000,000,000 |
| | | 6,750,000,000 | 4,250,000,000 |
| 6.02.08 Bridge Finance | | | |
| ENERGON BD LTD. | | 2,500,000,000 | - |
| ORION INFUSION | | 1,500,000,000 | - |
| | | 4,000,000,000 | - |
| Details are in Schedule- 'B-6' | | | |
| 6.02.08 Required Provision for Investment | | | |
| Debentures | | 20,136,510 | 40,294,870 |
| Share investment (Quoted Share) | | 64,816,711 | 303,176,610 |
| Investment in FDR | | 500,000,000 | 500,000,000 |
| BCCI Bank London | | 1,177,245 | 1,177,245 |
| Summit S Bank (Ex Arif Habib Bank) | | 309,846,096 | 366,286,684 |
| Total Required Provision for Classified Investment | | 895,976,563 | 1,210,935,409 |
| Provision Maintained for Investment | | | |
| Provision Maintained for Debentures Investment | | 40,294,870 | 40,294,870 |
| Provision Maintained for Share investment | | 303,176,610 | 303,176,610 |
| Investment in FDR | | 500,000,000 | 500,000,000 |
| BCCI Bank London | | 1,177,245 | 1,177,245 |
| Summit S Bank (Ex Arif Habib Bank) | | 51,400,000 | 20,000,000 |
| Total Provision Maintained for Investment | | 896,048,725 | 864,648,725 |
| Total Provision surplus / (shortfall) | | 72,162 | (346,286,684) |
| Shortfall of Provision Exempted by Bangladesh Bank as per letter no. ডিবিআই-২(উবি-৪)/২৪১৯/২০২১-৭৯৬ Dated 27 April 2021. | | - | 346,286,684 |
| Provision excess / (shortfall) | | 72,162 | - |

* Investment in quoted share has been valued at the fair value as on the reporting date. As per Bangladesh Bank's DOS circular No. 04, Dated 24 November, 2011 provision value of shares will be made on the difference of average cost and market price. Details are given in Schedule - 'B-3'

| Particulars | Notes | Amount in Taka | |
|--|---------|------------------------|------------------------|
| | | 2021 | 2020 |
| 6.08 Maturity grouping of investments | | | |
| Payable on demand | | 4,306,543,935 | 3,726,555,869 |
| Below 3 months | | 7,892,922,678 | 6,829,935,506 |
| Over 3 months but below 1 year | | 27,275,317,620 | 23,601,987,230 |
| Over 1 Year but below 5 years | | 94,729,866,086 | 81,972,027,633 |
| Over 5 Years | | 48,448,821,533 | 41,923,928,552 |
| | | 182,653,471,852 | 158,054,434,790 |
| 6(a) Consolidated Investments | | | |
| Government | | | |
| Rupali Bank Limited | 6.01 | 137,994,137,340 | 114,873,647,010 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 137,994,137,340 | 114,873,647,010 |
| Others | | | |
| Rupali Bank Limited | 6.02 | 44,659,334,512 | 43,180,787,779 |
| Rupali Investment Limited | | 1,170,569,338 | 1,040,202,907 |
| Rupali Bank Securities Limited ** | | 499,862,392 | 501,195,670 |
| | | 46,329,766,242 | 44,722,186,356 |
| | | 184,323,903,582 | 159,595,833,367 |
| 7.00 Loans and advances | | | |
| Loans, cash credits and overdrafts etc. | 7.01 | 377,970,047,888 | 335,691,348,991 |
| Bills purchased and discounted | 7.02 | 2,863,656,626 | 1,143,865,799 |
| | | 380,833,704,514 | 336,835,214,791 |
| 7.01 Loans, cash credit, overdrafts, etc. | | | |
| In Bangladesh | | | |
| Loan- general | | 202,597,941,061 | 164,908,094,567 |
| Cash credit | | 71,655,776,304 | 82,505,161,928 |
| Overdrafts | | 13,693,314,968 | 11,708,945,871 |
| Other loans | 7.01.01 | 90,023,015,555 | 76,569,146,625 |
| | | 377,970,047,888 | 335,691,348,991 |
| Outside Bangladesh: | | - | - |
| | | 377,970,047,888 | 335,691,348,991 |
| 7.01.01 Other loans | | | |
| Loan payment against documents (PAD) | | 1,514,208,300 | 1,393,171,456 |
| Loan against imported merchandise (LIM) | | 1,198,928,051 | 1,200,269,083 |
| Packing credit | | 599,632,270 | 388,370,237 |
| Loans against trust receipt (LTR) | | 2,538,498,322 | 1,509,491,119 |

| Particulars | Notes | Amount in Taka | |
|---|-----------|------------------------|------------------------|
| | | 2021 | 2020 |
| SME Loan | | 40,151,981,776 | 31,493,430,175 |
| Staff Loan | 7.01.01.a | 26,993,458,817 | 23,975,982,611 |
| Rural credit | | 4,870,370,861 | 5,708,434,475 |
| Bridge finance | | 7,494,275 | 8,234,275 |
| Government Employees Loans | | 2,264,601,363 | 992,163,389 |
| Forced loan | | 9,883,841,520 | 9,899,599,804 |
| | | 90,023,015,555 | 76,569,146,625 |
| 7.01.01.a Staff Loan | | | |
| Staff House Building Loan | | 26,432,882,917 | 23,452,584,573 |
| Executive Car Loan | | 354,671,992 | 401,356,151 |
| Staff Motorcycle Loan | | 200,429,621 | 117,305,819 |
| Provident Fund Loan (PF) | | 2,468,514 | 2,421,379 |
| Staff Bicycle Loan | | 3,005,772 | 2,314,690 |
| | | 26,993,458,817 | 23,975,982,611 |
| 7.02 Bills purchased and discounted | | | |
| Payable in Bangladesh | | | |
| Inland bill purchased and discounted | | 1,001,628,772 | 267,148,370 |
| Payable outside Bangladesh | | | |
| Foreign bill purchased and discounted | | 1,862,027,854 | 876,717,429 |
| | | 2,863,656,626 | 1,143,865,799 |
| 7.02.01 Maturity grouping of bills purchased and discounted | | | |
| Repayable within 1 month | | 286,365,663 | 114,386,580 |
| Over 1 month but less than 3 months | | 572,731,325 | 228,773,160 |
| Over 3 months but less than 6 months | | 630,004,458 | 251,650,476 |
| 6 months or more | | 1,374,555,181 | 549,055,584 |
| | | 2,863,656,626 | 1,143,865,799 |
| 7.03 Maturity grouping of loans and advances including bill purchased and discounted | | | |
| Repayable on demand | | 35,749,559,127 | 35,749,559,127 |
| Not more than 3 months | | 59,369,432,048 | 59,369,432,048 |
| More than 3 months but not more than 1 year | | 109,177,464,824 | 109,177,464,824 |
| More than 1 year but not more than 5 years | | 84,828,996,658 | 84,828,996,658 |
| More than 5 years | | 91,708,251,857 | 91,708,251,857 |
| | | 380,833,704,514 | 380,833,704,514 |

| | Particulars | Notes | Amount in Taka | |
|-------------|---|-------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 7.04 | Disclosure for significant concentration | | | |
| | Advance to allied concerns of Directors | | - | - |
| | Advance to Managing Directors | | - | - |
| | Advance to Other Executives | | 26,993,458,817 | 23,975,982,611 |
| | Advance to Customers' Group | | 123,647,745,698 | 107,651,732,178 |
| | Industrial Credits * | | 230,192,500,000 | 205,207,500,000 |
| | | | 380,833,704,514 | 336,835,214,789 |

* In 2019 Industrial Credits Loans was included in Advance to Customers' Group now rectify the balance.

7.05.01 Top-20 Defaulters according to Outstanding amount (Excluding Write-off)

| Name of the borrower | Status | Outstanding Balance | Outstanding Balance |
|-------------------------------------|--------|-----------------------|-----------------------|
| Nurjahan Group | BL | 6,297,300,000 | 6,296,500,000 |
| M/S Vergo Media Ltd | BL | 2,431,100,000 | 2,435,100,000 |
| M/S Beautiful Jacket Ltd. | BL | 1,255,700,000 | 1,251,900,000 |
| Ibrahim Consortium Ltd. | BL | 1,924,500,000 | 1,924,300,000 |
| A.H.Z.Agro Industries (Pvt.) Ltd. | BL | 1,676,200,000 | 1,676,000,000 |
| Himalaya Paper & Board Mills Ltd. | BL | 1,659,000,000 | 1,658,800,000 |
| M/S Shafique Steel | BL | 1,526,900,000 | 1,526,900,000 |
| Japan Bangladesh Securities Ltd | BL | 1,063,300,000 | - |
| Crystal Steel & Ship Breaking. | BL | 1,473,900,000 | 1,473,900,000 |
| Price Club General Trading Co. Ltd. | BL | 926,200,000 | 926,100,000 |
| MB Spinning Mills. Ltd. | BL | 1,807,100,000 | - |
| Panna Textile Mills Ltd | BL | 1,777,500,000 | - |
| A B S Garments Ltd | BL | 876,900,000 | |
| Desh Jewellers | BL | 742,000,000 | 745,000,000 |
| M/S Dream Knittig BD Ltd. | BL | 773,500,000 | 836,000,000 |
| Z & J International | BL | 665,500,000 | 665,300,000 |
| Knit Valley Ltd. | BL | - | 613,000,000 |
| HR Spinning Mills. Ltd. | BL | 1,875,600,000 | - |
| Nasrin Jaman Knittig Wears Ltd. | BL | 1,029,500,000 | - |
| Shital Enterprise. | BL | - | 578,500,000 |
| N.D. Printing Embroidary Ltd. | BL | - | 494,100,000 |
| Hazi Paper & Board Industry Ltd. | BL | - | 767,300,000 |
| Mabia Ship Breakers. | BL | 1,519,500,000 | 1,519,400,000 |
| Bagdad Trading Co. | BL | - | 456,900,000 |
| Capital Assets Prodection Ltd. | BL | 600,200,000 | 600,200,000 |
| Johura Noor Steel Industry Ltd. | BL | - | 438,400,000 |
| | | 31,901,400,000 | 26,883,600,000 |

| Particulars | Notes | 31-Dec-21 | | |
|-------------|-------|-----------|------------|-------------------|
| | | Funded | Non-funded | Total Outstanding |

7.05.02 Advance to customer group (Details of large loan advance)

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of total Regulatory capital of the Bank. Total Regulatory capital of the Bank was Taka. 106,759,400,000 as at 31 December 2021.

| | |
|---------------------------------------|-----------------|
| Number of client | 21 |
| Amount of outstanding Loans & Advance | 115,660,200,000 |
| Classified amount thereon | 6,297,300,000 |

| Name of the large loan borrower | Status | Funded | Non-funded | Total Outstanding |
|--|--------|------------------------|----------------------|------------------------|
| Orion Group | UC | 2,830,700,000 | - | 2,830,700,000 |
| Mother Textile Mills Ltd. | UC | 12,733,100,000 | - | 12,733,100,000 |
| Beximco | UC | 9,856,000,000 | 3,900,000 | 9,859,900,000 |
| Bangladesh Sugar and Food Industry Corporation (BSFIC) | UC | 9,076,100,000 | - | 9,076,100,000 |
| Nurjahan Group | BL | 6,297,300,000 | - | 6,297,300,000 |
| Madaripur Spinning Mills Ltd. | UC | 6,175,800,000 | - | 6,175,800,000 |
| Badar Spining Mills Ltd. | UC | 4,625,200,000 | 440,000,000 | 5,065,200,000 |
| ASF Fibre Mills Ltd. | UC | 2,593,500,000 | 700,000,000 | 3,293,500,000 |
| Dolly Construction Ltd. | UC | 4,665,500,000 | 590,200,000 | 5,255,700,000 |
| Crony Apparels Ltd. | UC | 4,327,400,000 | 2,820,400,000 | 7,147,800,000 |
| BJMC (Crescent Jute Mills Ltd) | UC | 4,595,800,000 | - | 4,595,800,000 |
| Universal Medical College Hospital | UC | 2,056,100,000 | 18,300,000 | 2,074,400,000 |
| M/S Uttara Pat Sangstha. | UC | 4,367,300,000 | - | 4,367,300,000 |
| M/S Jute Textile Mills Ltd. | UC | 6,244,000,000 | - | 6,244,000,000 |
| Unitex Group | UC | 2,650,900,000 | 380,800,000 | 3,031,700,000 |
| Sattar Group (Md Lokman Hossain) | UC | 3,050,500,000 | - | 3,050,500,000 |
| Noman Group | UC | 3,666,600,000 | 277,600,000 | 3,944,200,000 |
| A A Knit Spin Ltd | UC | 5,610,500,000 | 286,100,000 | 5,896,600,000 |
| MSA Textile Limited | UC | 5,189,900,000 | 2,571,000,000 | 7,760,900,000 |
| Sad Sun Textile Mills Ltd | UC | 3,366,200,000 | - | 3,366,200,000 |
| Green Planet Resort | UC | 3,593,500,000 | - | 3,593,500,000 |
| Amount of outstanding advances | | 107,571,900,000 | 8,088,300,000 | 115,660,200,000 |

| Particulars | Notes | 31-Dec-20 | | |
|-------------|-------|-----------|------------|-------------------|
| | | Funded | Non-funded | Total Outstanding |

7.05.02 Advance to customer group (Details of large loan advance)

Number of clients with amount of outstanding and classified loans to whom loans and advances sanctioned more than 10% of total Regulatory capital of the Bank. Total Regulatory capital of the Bank was Taka. 26,992,330,858 as at 31 December 2020.

| | |
|---------------------------------------|-----------------|
| Number of client | 20 |
| Amount of outstanding Loans & Advance | 108,435,800,000 |
| Classified amount thereon | 6,296,500,000 |

| Name of the large loan borrower | Status | Funded | Non-funded | Total Outstanding |
|--|--------|-----------------------|----------------------|------------------------|
| Mother Textile Mills Ltd. | UC | 12,384,100,000 | - | 12,384,100,000 |
| Beximco Ltd. (Group) | UC | 9,670,400,000 | - | 9,670,400,000 |
| Bangladesh Sugar & Food Industries Corporation BSFIC | UC | 8,678,900,000 | 50,900,000 | 8,729,800,000 |
| AA Knit Spin Ltd. | UC | 6,639,200,000 | 282,600,000 | 6,921,800,000 |
| Enargon Renewables (BD) Ltd. | UC | 1,826,800,000 | 4,505,900,000 | 6,332,700,000 |
| Nurjahan Group | BL | 6,296,500,000 | - | 6,296,500,000 |
| Madaripur Spinning Mills Ltd. | UC | 6,175,500,000 | - | 6,175,500,000 |
| Jute Textile Mills Ltd. | UC | 5,424,800,000 | - | 5,424,800,000 |
| Bador Spinning Mills Ltd. | UC | 4,312,200,000 | 755,900,000 | 5,068,100,000 |
| Dolly Constraction Ltd. | UC | 4,317,500,000 | 657,500,000 | 4,975,000,000 |
| The Crescent Jute Mills | UC | 4,183,300,000 | - | 4,183,300,000 |
| Dabir Uddin Spinning Mills Ltd. | UC | 4,069,200,000 | - | 4,069,200,000 |
| Uttara Pat Sangstha | UC | 3,997,800,000 | - | 3,997,800,000 |
| MSA Textiles Ltd. | UC | 3,833,200,000 | - | 3,833,200,000 |
| Abonti Colour Tex Ltd. | UC | 2,003,400,000 | 1,803,400,000 | 3,806,800,000 |
| ASF Fibre Mills Ltd. | UC | 2,777,700,000 | 700,000,000 | 3,477,700,000 |
| Green Planet Resort | UC | 3,277,400,000 | 86,100,000 | 3,363,500,000 |
| Saad Sun Textile Mills Ltd. | UC | 3,268,700,000 | 4,500,000 | 3,273,200,000 |
| Noman Spinning Mills Ltd. | UC | 3,109,200,000 | 131,200,000 | 3,240,400,000 |
| Dhaka Trading House | UC | 3,212,000,000 | - | 3,212,000,000 |
| Amount of outstanding advances | | 99,457,800,000 | 8,978,000,000 | 108,435,800,000 |

| | Particulars | Notes | Amount in Taka | |
|---------------|--|--------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 7.06 | Sector wise Loans | | | |
| | Agriculture | | 13,045,100,000 | 11,116,400,000 |
| | Industry | 7.06.a | 230,192,500,000 | 205,207,500,000 |
| | Trade & Commerce | | 79,546,400,000 | 70,553,400,000 |
| | Construction | | 7,305,100,000 | 6,413,900,000 |
| | Transport | | 3,699,400,000 | 3,314,600,000 |
| | Consumer finance | | 25,214,900,000 | 13,131,100,000 |
| | Miscellaneous | | 21,830,304,514 | 27,098,314,789 |
| | Total | | 380,833,704,514 | 336,835,214,789 |
| 7.06.a | Industry wise Loans | | | |
| | RMG | | 30,452,200,000 | 27,096,100,000 |
| | Textile | | 102,422,300,000 | 87,600,800,000 |
| | Food & allied Industries | | 6,752,200,000 | 5,628,800,000 |
| | Pharmaceutical Industries | | 7,440,900,000 | 6,597,400,000 |
| | Chemical Fertilizer etc. | | 10,878,600,000 | 10,051,200,000 |
| | Cement & Ceramic Industry | | 4,259,300,000 | 3,575,300,000 |
| | Ship Building | | 1,527,100,000 | 3,996,800,000 |
| | Ship Bbreaking | | 2,797,500,000 | 4,691,000,000 |
| | Power, Gas | | 4,215,100,000 | 4,265,100,000 |
| | Other Manufacturing Industry | | 19,479,500,000 | 19,524,400,000 |
| | Service | | 13,659,700,000 | 12,886,700,000 |
| | Others | | 26,308,100,000 | 19,293,900,000 |
| | Total | | 230,192,500,000 | 205,207,500,000 |
| 7.07 | Geographical location-wise loans and advances including bill purchased and discounted | | | |
| | In Bangladesh | | | |
| | Divisions Name | | | |
| | Urban | | | |
| | Local Office | | 159,619,586,437 | 149,500,229,179 |
| | Dhaka North | | 28,533,846,828 | 26,375,487,439 |
| | Dhaka South | | 47,731,036,843 | 43,021,553,738 |
| | Chottagram | | 17,788,920,681 | 18,882,595,073 |
| | Khulna | | 42,483,300,328 | 37,021,761,503 |
| | Barishal | | 8,830,175,544 | 6,640,426,434 |
| | Cumilla | | 3,862,092,627 | 3,015,694,911 |
| | Rajshahi | | 9,220,618,619 | 6,502,181,636 |
| | Rangpur | | 11,862,135,406 | 9,462,936,156 |
| | Mymensingh | | 6,741,020,451 | 5,058,666,887 |
| | Sylhet | | 2,370,693,156 | 1,978,601,120 |
| | Total | | 339,043,426,920 | 307,460,134,077 |

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| Rural | | | |
| Local Office | | | |
| Dhaka North | | 4,038,704,938 | 3,728,141,927 |
| Dhaka South | | 203,790,414 | 206,612,837 |
| Chottagram | | 6,379,321,317 | 732,411,193 |
| Khulna | | 7,757,226,948 | 6,115,660,534 |
| Barishal | | 5,623,180,012 | 4,535,513,789 |
| Cumilla | | 2,166,163,702 | 1,770,524,479 |
| Rajshahi | | 3,953,467,679 | 3,187,246,251 |
| Rangpur | | 5,201,124,410 | 4,004,630,994 |
| Mymensingh | | 5,172,593,924 | 4,052,156,515 |
| Sylhet | | 1,294,704,250 | 1,042,182,193 |
| | | 41,790,277,594 | 29,375,080,713 |
| Out side Bangladesh | | - | - |
| | | 380,833,704,514 | 336,835,214,789 |
| 7.08 Sector-wise loans and advances | | | |
| Government sector | | 365,735,093 | 365,459,000 |
| Other public sector | | 15,608,645,451 | 13,370,092,000 |
| Private sector | | 364,859,323,970 | 323,099,663,789 |
| | | 380,833,704,514 | 336,835,214,789 |
| 7.09 Sector-wise classified loans and advances | | | |
| Government | | | |
| Standard | | - | - |
| SMA | | - | - |
| Sub-standard | | - | - |
| Bad/Loss | | 365,735,093 | 365,459,000 |
| | | 365,735,093 | 365,459,000 |
| Other public | | | |
| Standard | | 15,480,909,228 | 13,242,642,000 |
| SMA | | - | - |
| Sub-Standard | | - | - |
| Doubtful | | - | - |
| Bad/Loss | | 127,736,223 | 127,450,000 |
| | | 15,608,645,451 | 13,370,092,000 |
| Private | | | |
| Standard | | 278,091,490,772 | 261,324,247,064 |
| SMA | | 20,596,400,000 | 22,544,070,319 |
| Sub-standard | | 6,981,000,000 | 866,086,883 |
| Doubtful | | 1,076,700,000 | 605,744,549 |
| Bad/Loss | | 58,113,733,198 | 37,759,514,974 |
| | | 364,859,323,970 | 323,099,663,789 |
| | | 380,833,704,514 | 336,835,214,789 |

| | Particulars | Notes | Amount in Taka | |
|-------------|--|-------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 7.10 | Classification of loans and advances including bill purchased and discounted | | | |
| | Unclassified | | | |
| | Standard (including staff loan) | | 293,572,400,000 | 274,566,889,064 |
| | Special mention account (SMA) | | 20,596,400,000 | 22,544,070,319 |
| | | | 314,168,800,000 | 297,110,959,383 |
| | Classified | | | |
| | Sub-standard | | 6,981,000,000 | 866,086,883 |
| | Doubtful | | 1,076,700,000 | 605,744,549 |
| | Bad/Loss | | 58,607,204,514 | 38,252,423,974 |
| | | | 66,664,904,514 | 39,724,255,406 |
| | | | 380,833,704,514 | 336,835,214,789 |
| | Percentages of classified loans and advances | | 18.84% | 12.70% |
| | Details are in Schedule- 'C' | | | |
| 7.11 | Particulars of required provision for loans and advances | | | |
| | Required provision for loans and advances: | | | |
| | For unclassified | | | |
| | Standard | | 2,850,132,777 | 2,510,761,866 |
| | Special mention account (SMA) | | 1,161,840,626 | 880,348,058 |
| | Staff Loan | | 269,643,758 | 239,421,415 |
| | | | 4,281,617,162 | 3,630,531,339 |
| | For classified | | | |
| | Sub-standard | | 452,186,096 | 36,913,048 |
| | Doubtful | | 112,312,955 | 83,329,349 |
| | Bad/Loss | | 29,095,348,209 | 19,201,676,740 |
| | | | 29,659,847,260 | 19,321,919,137 |
| | Special provision | | | |
| | Special required provision*(Under BRPD Circular 05/2019) | | 1,294,344,007 | 1,403,290,305 |
| | Special required provision ** (For Resheduled Loans) | | 1,900,000 | 1,720,900,000 |
| | Special required provision (COVID-19)** | | 1,476,200,000 | 540,600,000 |
| | Excess Provision Required due to over valuation of Collateral Security | | 2,334,700,000 | |
| | Provision against Loan in favour of Bangladesh Sugar and Food Industry | | 8,421,700,000 | |
| | | | 13,528,844,007 | 3,664,790,305 |
| | Required provision for loans and advances | | 47,470,308,429 | 26,617,240,781 |
| | Off balance sheet Items | | | |
| | Required provision for Off-balance sheet items | | 438,521,318 | 325,983,945 |
| | Total Required provision for loans and advances & Off Balance Sheet items | | 47,908,829,747 | 26,943,224,726 |

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2021 | 2020 |
| Provision maintained | | | |
| For unclassified (General) | | | |
| Standard | | | |
| Previous balance as provision | | 4,630,111,029 | 4,643,359,087 |
| Add: Transfer from Provision for reconciled entries | | - | 140,000,000 |
| Less: Transfer to Special provision * | | (876,900,000) | - |
| Less: Transfer to Special provision (COVID-19) | | (350,000,000) | - |
| Less: Transfer to Special provision ** (For Rescheduled Loans) | | (1,900,000) | - |
| Less: Transfer to SMA loans during the year | | (281,500,000) | (153,248,058) |
| Less: Transfer to Bad/Loss loans during the year | | (2,000,000,000) | - |
| | | 1,119,811,029 | 4,630,111,029 |
| Special mention account (SMA) | | | |
| Previous balance as provision | | 880,348,058 | 727,100,000 |
| Add: Transfer from Standard loans during the year | | 281,500,000 | 153,248,058 |
| | | 1,161,848,058 | 880,348,058 |
| Special provision maintained*(Under BRPD Circular 05/2019)* | | | |
| Previous balance as provision | | 417,400,000 | 417,400,000 |
| Add: Transfer from Standard loans during the year | | 876,900,000 | - |
| | | 1,294,300,000 | 417,400,000 |
| Special provision maintained ** (For Rescheduled Loans) | | | |
| Previous balance as provision | | - | - |
| Add: Transfer from Standard loans during the year | | 1,900,000 | - |
| | | 1,900,000 | - |
| Special provision maintained(COVID-19)** (Under BRPD Circular 19/2021 & 50/2021) | | | |
| Previous balance as provision | | 500,600,000 | 500,600,000 |
| Add: Transfer from Standard loans during the year | | 350,000,000 | - |
| | | 850,600,000 | 500,600,000 |
| Total Provision maintained for unclassified (General) | | 4,428,459,087 | 6,428,459,087 |
| *General provision is kept @ 1% on general loans and advances, 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing. | | | |
| For classified (Specific) | | | |
| Substandard | | | |
| Opening Previous balance | | 37,451,566 | 77,451,566 |
| Add: Transfer from SMA during the year | | - | - |
| Less: Transfer to Bad & Loss | | - | (40,000,000) |
| Add: Made during the year | | 200,000,000 | - |
| | | 237,451,566 | 37,451,566 |

| Particulars | Notes | Amount in Taka | |
|--|----------|-------------------------|-------------------------|
| | | 2021 | 2020 |
| Doubtful | | | |
| Opening Previous balance | | 89,500,000 | 129,500,000 |
| Add: Transfer from SMA during the year | | - | - |
| Less: Transfer to Bad & Loss | | - | (40,000,000) |
| | | 89,500,000 | 89,500,000 |
| Bad/Loss | | | |
| Opening Previous balance | | 9,916,371,933 | 9,836,371,933 |
| Less: Adjustment during the year | | (3,461,683) | - |
| Add: Transfer from Standard loans | | 2,000,000,000 | 40,000,000 |
| Add: Transfer from Off Balance Sheet Item | | 18,600,000 | |
| Add: Transfer from substandard loans | | - | 40,000,000 |
| | | 11,931,510,250 | 9,916,371,933 |
| Total Provision maintained for classified Loan (Specific) | | 12,258,461,816 | 10,043,323,499 |
| Total Provision maintained for Loan & Advance (General & Specific) | | 16,686,920,903 | 16,471,782,586 |
| Provision maintained (Off Balance Sheet Item) | | | |
| Opening Previous balance | | 362,158,150 | 301,858,150 |
| Add: Transfer from provision for other expenses | 13.06 | 116,300,000 | - |
| Less: Transfer to Bad & Loss | 13.07.01 | (18,600,000) | |
| Less: Transfer to Sumit S Bank | 13.09.10 | (21,400,000) | |
| Add: Provision made during this year (transferred from note. 13.07) | | - | 60,300,000 |
| Total Provision maintained for Off Balance Sheet Item | | 438,458,150 | 362,158,150 |
| Total Provision maintained (loans and advances & Off Balance Sheet Exposure) | | 17,125,379,053 | 16,833,940,736 |
| Total Provision surplus / (shortfall) (provision for loans and advances & Off Balance Sheet Exposure) | | (30,783,450,694) | (10,109,283,990) |
| Shortfall of Provision Exempted by Bangladesh Bank as per letter no. ডিওএস(সিএমএস)১১৫৭/৪১(ডিভিডেড)/২০২২-২২৫৩ তারিখঃ ২৬ এপ্রিল, ২০২২. | | 30,783,450,694 | 10,109,283,990 |
| Provision surplus / (shortfall) this year | | - | - |

Bangladesh Bank classified some loans and advances based on qualitative judgment and objective criteria. As a result, total required provision is Tk. 5,154.55 crore (loans & advance of Tk. 4,747.04 crore, others assets of Tk. 274.06 crore, investment of Tk. 89.60 & Off balance sheet exposure of Tk. 43.85 crore) at 31 December, 2021. The Bank has been maintained provision of Tk. 2064.07 Crore (Loans and advances of Tk. 1668.69 crore, off balance sheet exposure of Tk. 43.85 crore, Other Assets of Tk. 261.54 Crore, Investment of Tk. 89.60 crore & Unreconciled Entry of Tk. 0.39 crore.). As per letter no. ডিওএস(সিএমএস)১১৫৭/৪১(ডিভিডেড)/২০২২-২২৫৩, তারিখঃ ২৬ এপ্রিল, ২০২২ Bangladesh Bank has given deferral advantage/regulatory forbearance to the Bank of BDT 3,090.48 crore against required provision. Bangladesh Bank also has given instruction to transfer of Taka 200 crore from general provision to specific provision & Taka 4 crore transfer from off balance sheet exposure to Specific provision as well as provision against Investment.

| | Particulars | Notes | Amount in Taka | |
|-------------|---|-------|--------------------------|------------------------|
| | | | 2021 | 2020 |
| 7.12 | Loans & Advance (Category wise) | | | |
| | A. Inside Bangladesh | | | |
| | I) Continus loan (CL-2) | | | |
| | Small & Medium Enterprise Financing | | 31,318,014,917 | 24,458,064,725 |
| | Other Than Small & Medium Enterprise Financing | | 88,098,370,329 | 83,320,488,422 |
| | | | 119,416,385,246 | 107,778,553,147 |
| | II) Demand Loan (CL-3) | | | |
| | Small & Medium Enterprise Financing | | 21,542,827 | 109,418,397 |
| | Other Than Small & Medium Enterprise Financing | | 18,945,631,507 | 15,239,822,424 |
| | | | 18,967,174,334 | 15,349,240,821 |
| | III) Term Loan (CL-4) | | | |
| | Small & Medium Enterprise Financing (SMEF) | | 7,396,431,494 | 5,299,784,747 |
| | Consumer Financing (CF) | | 27,392,209,763 | 14,912,026,512 |
| | Housing Finance (HF) | | 4,316,851,519 | 2,690,253,885 |
| | Loans for Professionals to set up Business (LP) | | 2,172,759,835 | 4,035,893,050 |
| | Loans to BHs/MBs/SDs | | 2,438,738,966 | 2,305,021,708 |
| | Others than SMEF,CF,BHs/MBs/SDs | | 166,734,424,582 | 154,683,027,989 |
| | | | 210,451,416,159 | 183,926,007,891 |
| | IV) Short term Agri. Credit and Microcredit (CL-5) | | | |
| | Short term Agri. Credit | | 2,625,677,935 | 4,110,888,744 |
| | Microcredit | | 2,379,592,024 | 1,694,541,577 |
| | | | 5,005,269,959 | 5,805,430,321 |
| | Total (I+II+III+IV) | | 353,840,245,698 | 312,859,232,180 |
| | V) Staff Loan | | 26,993,458,817 | 23,975,982,611 |
| | Total Loans & Advance | | 380,833,704,515 | 336,835,214,791 |
| 7.13 | Net loans and advance | | | |
| | Carring Amount | | 380,833,704,514 | 336,835,214,791 |
| | Less: Interest Suspense & Penal Interest | | (30,780,835,407) | (29,646,973,648) |
| | Provision for loans & advance (Note-7.11) | | (16,686,920,903) | (16,471,782,586) |
| | Net Loans & Advance | | 333,365,948,204 | 290,716,458,557 |
| 7.14 | Suit Filed by the Bank | | 2021 | |
| | Types of suit | | No. of suit filed | Amount |
| | Artharin | | 2703 | 57,244,085,400 |
| | Writ petition | | 112 | 2,087,540,000 |
| | Appeal & Revision | | 100 | 1,721,136,000 |
| | Criminal | | 502 | 5,621,253,000 |
| | Others | | 266 | 6,100,608,000 |
| | | | 3683 | 72,774,622,400 |

| Particulars | Notes | Amount in Taka | |
|--|-------|--------------------------|------------------------|
| | | 2021 | 2020 |
| 7.14.a Suit Filed by the Bank | | 2020 | |
| Types of suit | | No. of suit filed | Amount |
| Artharin | | 2850 | 47,992,373,000 |
| Writ petition | | 191 | 26,635,310,000 |
| Appeal & Revision | | 55 | 2,720,384,000 |
| Criminal | | 507 | 5,123,194,000 |
| Others | | 194 | 9,885,382,000 |
| | | 3797 | 92,356,643,000 |
| 7.15 Movement of classified loan/ Non performing loan | | | |
| Balance at the beginning of the year | | 39,724,255,406 | 46,145,671,584 |
| Addition during the year | | 30,558,049,108 | 404,883,822 |
| Cash recovery during the year | | (1,013,900,000) | (847,200,000) |
| Adjustment during the year | | (2,603,500,000) | (5,979,100,000) |
| Written off loan | | - | - |
| | | 66,664,904,514 | 39,724,255,406 |
| 7.16 Particulars of loans and advances | | | |
| i) Loans considered good in respect of which the bank is fully secured | | 357,412,431,686 | 316,119,849,079 |
| ii) Loans considered good against which the bank holds no other security other than the debtors personal guarantee. | | 12,948,345,953 | 11,452,397,303 |
| iii) Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors. | | 10,472,926,874 | 9,262,968,407 |
| iv) Loans adversely classified; provision not maintained there against | | - | - |
| | | 380,833,704,514 | 336,835,214,789 |
| v) Loans due by directors or officers of the bank or any of them either jointly or separately with any other person | | 26,993,458,817 | 23,975,982,611 |
| vi) Loans due by companies and firms in which the directors of the bank have interests as directors, partners or managing agent or in case of private companies as members | | - | - |
| vii) Maximum total amount of advances, including temporary advances made at any time during the period to the directors or manager or officers of the bank or any of them either separately or jointly with any other persons | | 26,993,458,817 | 23,975,982,611 |
| viii) Maximum total amount of advances including temporary advances granted during the period to the company or firms in which the directors of the bank have interest as directors, partners or managing agents or in case of private companies as members. | | - | - |
| ix) Due from other banking companies | | - | - |
| x) Information in respect of classified loans and advances | | | |
| a) Classified loans for which interest not credited to income | | 58,607,204,514 | 38,252,423,974 |

| Particulars | Notes | Amount in Taka | |
|---|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| (i) Decrease / (Increase) of provision (bad and loss) | | 9,893,671,469 | (2,350,623,260) |
| (ii) Cumulative amount of written off loans: | | 10,191,900,000 | 10,191,900,000 |
| (iii) Amount of debt recovered against the debt which was previously written off | | 69,500,000 | 27,800,000 |
| b) Amount of provision kept against loans classified as bad/ loss as at the reporting date | | 29,095,348,209 | 19,201,676,740 |
| c) Interest creditable to the interest suspense account | | 1,133,861,759 | 6,878,741,988 |
| d) Interest credited to the interest suspense account | | 30,780,835,407 | 29,646,973,648 |
| xi) Written off loans balance: | | 5,906,834,245 | 5,987,480,338 |
| Xii) Amount written off during the year | | - | - |
| The amount of written off loan for which lawsuit has been filed. | | 5,906,834,245 | 5,987,480,338 |
| 7(a) Consolidated loans and advances | | | |
| Loans, cash credits and overdrafts etc. | | | |
| Rupali Bank Limited | 7.01 | 377,970,047,888 | 335,691,348,991 |
| Rupali Investment Limited * | | 265,741,601 | 234,471,175 |
| Rupali Bank Securities Limited | | 587,231,445 | 302,781,248 |
| | | 378,823,020,934 | 336,228,601,414 |
| Less: Inter Company Loan | 7.a.1 | 212,846,421 | - |
| | | 378,610,174,513 | 336,228,601,414 |
| * The amount of Tk 37,309,905 for Staff House Building Loan and Executive Car Loan of Rupali Investment Ltd was shown in other assets in 2020 ref: to note No: 9.(a). Now this year the said amount has been shown in Loans and Advances in line with current year figures. | | | |
| Bills purchased and discounted | | | |
| Rupali Bank Limited | | 2,863,656,626 | 1,143,865,799 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 2,863,656,626 | 1,143,865,799 |
| | | 381,473,831,139 | 337,372,467,213 |
| 7.a.1 Inter Company Loan | | | |
| Rupali Investment Limited | | 101,036,573 | - |
| Rupali Bank Securities Limited | | 111,809,848 | - |
| | | 212,846,421 | |

The Parent (RBL) Company disburses Loan to its two Subsidiary Company (Rupali Bank Investment Limited and Rupali Bank Securities Ltd) of Tk.212,846,421 . Now the said amount has been eliminated due to Consolidated perspective as per IFRS-10.

| | Particulars | Notes | Amount in Taka | |
|-------------|--|-------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 8.00 | Fixed assets including land, building, furniture and fixtures | | | |
| | Land | | 10,011,039,466 | 10,011,039,466 |
| | Building | | 4,285,400,845 | 4,223,666,477 |
| | Furniture and fixture | | 949,586,855 | 873,345,157 |
| | Mechanical equipment | | 1,326,561,476 | 1,283,167,724 |
| | Vehicles | | 511,420,714 | 511,419,445 |
| | Computer | | 821,269,839 | 757,374,315 |
| | Right -of-Use Assets | | 256,220,742 | 256,220,742 |
| | | | 18,161,499,937 | 17,916,233,326 |
| | Interior Decoration & Renovation | | 112,159,349 | 54,694,186 |
| | Software (Intangible Asset's) | | 154,849,035 | 160,305,364 |
| | | | 18,428,508,321 | 18,131,232,876 |
| | Accumulated depreciation & Amortization | | 3,998,937,869 | 3,684,932,440 |
| | Written down value at 31 December,2021 | | 14,429,570,452 | 14,446,300,436 |
| | Details in schedule- 'D' | | | |
| | The fixed asset recognition and measurement policy are described in note No.2.2.05 | | | |
| 8(a) | Consolidated Fixed assets including land, building, furniture and fixtures | | | |
| | Rupali Bank Limited | 8.00 | 14,429,570,452 | 14,446,300,436 |
| | Rupali Investment Limited | | 12,948,208 | 6,056,720 |
| | Rupali Bank Securities Limited | | 19,058,865 | 22,411,761 |
| | | | 14,461,577,525 | 14,474,768,917 |
| 9.00 | Other assets | | | |
| | Income generating other assets | | | |
| | Investment in shares of subsidiary company | 9.01 | 2,000,000,000 | 2,000,000,000 |
| | Receivable from Orion Infrastructure Ltd. | | - | - |
| | | | 2,000,000,000 | 2,000,000,000 |
| | Non Income generating other assets | | | |
| | Advance rent and advertisement | 9.02 | 155,915,231 | 155,306,328 |
| | Interest accrued on Investmet | 9.03 | 7,017,358,071 | 7,144,253,492 |
| | Interest Receivable on COVID-19 | | 876,361,286 | 2,808,647,045 |
| | Accrued income on property | | 4,907,003 | 4,907,003 |
| | Prepaid Expenses | 9.04 | 27,620,800 | 75,410,389 |
| | Stationary and stores, Stock, stamps and forms | 9.05 | 87,180,824 | 70,373,890 |
| | Branch adjustment account | 9.06 | 2,978,971,436 | 3,021,637,110 |
| | Security deposits | | 782,403 | 2,101,042 |
| | Advance Payment for Airport Both | | 34,680,058 | 35,680,058 |
| | Suspense accounts | 9.07 | 1,579,507,686 | 20,412,142,448 |
| | Others | 9.08 | 10,431,017,909 | 9,791,698,426 |
| | | | 23,194,302,706 | 43,522,157,232 |
| | | | 25,194,302,706 | 45,522,157,232 |

| | Particulars | Notes | Amount in Taka | |
|-------------|--|-------|----------------------|----------------------|
| | | | 2021 | 2020 |
| 9.01 | Investment in share in subsidiary company | | | |
| | Rupali investment limited | | 1,000,000,000 | 1,000,000,000 |
| | Rupali Bank Securities limited | | 1,000,000,000 | 1,000,000,000 |
| | | | 2,000,000,000 | 2,000,000,000 |
| 9.02 | Advance rent and advertisement etc. | | | |
| | Advance rent | | 155,915,231 | 155,306,328 |
| 9.03 | Interest accrued on investment | | | |
| | Balance with other Bank and Financial Institution | | 520,342,296 | 531,620,996 |
| | Call money | | - | 186,000 |
| | Government treasury bonds | | 2,160,930,529 | 1,757,531,262 |
| | Corporate bonds | | 363,599,182 | 395,668,734 |
| | Debenture | | 17,553,310 | 17,553,310 |
| | Subordinated Bond | | 264,276,296 | 489,577,542 |
| | Accrued income from preference share(Re-Structure) | | 402,782,093 | 206,498,667 |
| | Accrued income from preference share | | 2,767,199,642 | 3,011,357,736 |
| | Interest Receivable on Dividend from Redeemable Preference Share | | 91,232,877 | - |
| | Interest Receivable(Block Interest) | | 115,113,228 | 131,183,015 |
| | Interest Accrued REPO | | - | 214,456,605 |
| | Over due FDR | | 118,458,000 | 118,458,000 |
| | Accrud Interest Received from Bridge Finance | | 26,826,924 | - |
| | Accrud Interest Received from Sukuk(Beximco) | | 6,000,000 | - |
| | Interest Receivable on Share | | 46,879,841 | - |
| | Interest accrued others | | 116,163,855 | 270,161,626 |
| | | | 7,017,358,071 | 7,144,253,492 |
| 9.04 | Prepaid Expenses | | | |
| | Renovation Development Expenses | | 2,696,564 | 2,897,408 |
| | Advances on HO Division & Others | | 24,924,236 | 72,512,981 |
| | Building (Advance) | | - | - |
| | | | 27,620,800 | 75,410,389 |
| 9.05 | Stationary and stores, Stock, stamps and forms | | | |
| | Stationary and stores | | 71,456,930 | 61,479,736 |
| | Stock, stamps and forms | | 15,723,894 | 8,894,154 |
| | | | 87,180,824 | 70,373,890 |

| | Particulars | Notes | Amount in Taka | |
|-------------|-----------------------------------|-------|--------------------------|--------------------------|
| | | | 2021 | 2020 |
| 9.06 | Branch adjustment accounts | | | |
| | Debit balance | | | |
| | Head office account | | 1,968,306,358,621 | 1,418,723,991,248 |
| | Branch account | | 39,511,534 | 61,183,294 |
| | | | 1,968,345,870,154 | 1,418,785,174,542 |
| | Credit balance | | | |
| | Head office account | | 1,965,363,596,222 | 1,415,759,536,062 |
| | Branch account | | 3,302,496 | 4,001,370 |
| | | | 1,965,366,898,718 | 1,415,763,537,432 |
| | | | 2,978,971,436 | 3,021,637,110 |

During the year net balance of Branch Adjustment arrived as debit balance has been shown under the head "other Assets". The Net debit balance of Branch Adjustment account arrived due to transit in responding entries.

| | | | | |
|-------------|--|--|----------------------|-----------------------|
| 9.07 | Suspense account | | | |
| | Demand drafts paid without advice | | 3,957,318 | 3,530,218 |
| | Foreign drafts paid from suspense account | | 343,544 | 401,544 |
| | Advance Legal Expenses | | 1,464,004 | 1,989,774 |
| | Advance paid to Rupali Securities Ltd. | | 119,995 | 119,995 |
| | Advanced Dividend paid to Govt. | | 1,500,000 | 1,500,000 |
| | WES fund purchased | | 10,027,168 | 10,027,168 |
| | Suspense A/C (Sanchaypatra) | | 1,319,377,060 | 2,076,314,054 |
| | Sundry Deposit (Pound Sterling) | | 317,531 | 319,144 |
| | Sundry Deposit (EURO) | | 31,368,142 | 29,280,886 |
| | Cash Incentive 1% | | 11,239 | 102,304 |
| | Cash Incentive 2% | | 27,630 | 606,635 |
| | Suspense (US Dollar) | | - | 17,923,384,530 |
| | Suspense (Pound Sterling) | | 101,700 | 98,446 |
| | Sundry debtors | | 210,892,355 | 364,467,749 |
| | | | 1,579,507,686 | 20,412,142,448 |
| 9.08 | Others | | | |
| | Pension paid to Rupali Bank Ltd. employees | | 10,092,586 | 9,582,358 |
| | Pension paid to retired Govt. servants | | 2,016,923 | 2,027,761 |
| | Medical All. Paid to RBL Ret. Employee | | 2,728,032 | 247,027 |
| | Eid Ul Azha Paid to RBL Ret. Employee | | 2,878,613 | 1,954,454 |
| | Eid-ul Fitre Paid to RBL Ret. Employee | | 265,096 | 529,709 |
| | Nababarsa Bhata Paid to RBL Ret. Employee | | 127,189 | 136,365 |
| | Jute, sector corp, agri. credit and others | | 1,454,042,946 | 1,454,042,946 |
| | Protested bills | | 258,120,138 | 257,254,638 |
| | Agricultural loan transferred to BKB & RAKUB | | 302,492,619 | 302,492,619 |
| | Remission of rural house building loan | | 731,181 | 731,181 |
| | Remission of agri loans | | 236,567,189 | 236,596,512 |
| | Exchange equalization | | 42,893,697 | 42,893,697 |

| Particulars | Notes | Amount in Taka | |
|---|---------|-----------------------|----------------------|
| | | 2021 | 2020 |
| Web Remittance Payment | | 100,320,395 | 166,090,037 |
| Receivable from Summit S Bank - related party * | | 36,118,569 | 36,118,569 |
| Printing Materials | | 176,375 | 269,884 |
| Advance paid to Rupali Branch Agent (MFS) | | 4,829,828 | 3,244,092 |
| Cash incentive on FR (Branch) | | 98,510 | 135,475 |
| Miscellaneous Advance | | 919,192 | 980,371 |
| Cash Incentive on FR from Exchange House | | 48,973 | 85,575,594 |
| 1% Cash Incentive (Branch & R. House) | | 106,581 | 145,496 |
| Brac bank (ATM) | | 6,367,398 | 6,367,398 |
| Deferred tax assets | 9.08.01 | 541,047,661 | 617,251,917 |
| Advance tax | 9.08.02 | 7,428,028,219 | 6,567,030,326 |
| | | 10,431,017,909 | 9,791,698,426 |

* This amount represent receivable in respect of share of Head office Ex. Rupali Bank Limited, Karachi Branch.

9.08.01 Deferred tax assets

| | | | |
|----------------------------------|----------|--------------------|--------------------|
| Opening balance on 01 January | | 617,251,917 | 657,145,796 |
| Less: Adjustment during the year | 39.02.02 | (76,204,256) | (39,893,879) |
| Balance on 31st December | | 541,047,661 | 617,251,917 |

9.08.02 Advance tax

| | | | |
|---|--|----------------------|----------------------|
| Balance of advance income tax on 1 January 2021 | | 6,567,030,326 | 6,015,659,834 |
| Paid during the year | | 860,997,893 | 551,370,493 |
| | | 7,428,028,219 | 6,567,030,326 |

Source Tax Deducted for the year

| | | |
|--------------|----------------------|----------------------|
| 2003 | 223,304,594 | 223,304,594 |
| 2004 | 107,614,028 | 107,614,028 |
| 2005 | 93,376,676 | 93,376,676 |
| 2006 | 88,693,685 | 88,693,685 |
| 2007 | 384,428,714 | 384,428,714 |
| 2008 | 243,303,526 | 243,303,526 |
| 2009 | 57,388,938 | 57,388,938 |
| 2010 | 34,846,322 | 34,846,322 |
| 2011 | 39,054,194 | 39,054,194 |
| 2012 | 79,421,075 | 79,421,075 |
| 2013 | 180,342,761 | 180,342,761 |
| 2014 | 535,876,210 | 535,876,210 |
| 2015 | 419,594,550 | 419,594,550 |
| 2016 | 1,098,809,693 | 1,098,809,693 |
| 2017 | 835,243,413 | 835,243,413 |
| 2018 | 653,433,169 | 653,433,169 |
| 2019 | 940,928,286 | 940,928,286 |
| 2020 | 551,370,493 | 551,370,493 |
| 2021 | 860,997,893 | - |
| Total | 7,428,028,220 | 6,567,030,327 |

| | Particulars | Notes | Amount in Taka | |
|-----------------|--|----------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 9.09 | Classification of other assets | | | |
| | Unclassified | | 22,449,814,063 | 42,905,407,077 |
| | Doubtful | | - | - |
| | Bad / Loss | | 2,744,488,643 | 2,616,750,155 |
| | | | 25,194,302,706 | 45,522,157,232 |
| 9.10 | Other assets classified by generating of income | | | |
| | Income generating | | 2,000,000,000 | 2,000,000,000 |
| | Non-income generating | | 23,194,302,706 | 43,522,157,232 |
| | | | 25,194,302,706 | 45,522,157,232 |
| 9(a) | Consolidated other assets | | | |
| | Rupali Bank Limited | 9.00 | 25,194,302,706 | 45,522,157,232 |
| | Rupali Investment Limited | | 50,358,181 | 49,999,480 |
| | Rupali Bank Securities Limited | | 361,834,233 | 339,195,477 |
| | | | 25,606,495,120 | 45,911,352,189 |
| | Less: Investment in subsidiary company** | | 2,000,000,000 | 2,000,000,000 |
| | | | 23,606,495,120 | 43,911,352,189 |
| | **The Investment of parent Company (RBL) in subsidiary company has been eliminated due to consolidation of accounts as per IFRS -10. | | | |
| 10.00 | Non banking assets: | | - | - |
| 11.00 | Borrowing from other banks, financial institutions and agents | | | |
| | In Bangladesh | 11.01 | 7,032,153,010 | 7,231,438,941 |
| | Outside Bangladesh | 11.02 | 173,647,563 | 1,190,000,753 |
| | | | 7,205,800,573 | 8,421,439,694 |
| 11.01 | In Bangladesh | | | |
| | Local Currency | 11.01.01 | 7,032,153,010 | 7,231,438,941 |
| | Foreign Currency | 11.01.02 | - | - |
| | | | 7,032,153,010 | 7,231,438,941 |
| 11.01.01 | Local Currency | | | |
| | Refinance against jute scheme | | 299,725,000 | 336,275,000 |
| | RBL Subordinated Bond * | | 4,800,000,000 | 6,000,000,000 |
| | 0% Incentive against Active Export(COVID-19) | | 329,052,303 | 475,950,653 |
| | Refinance against Industrial Credit Service (COVID-19) | | - | 22,500,000 |
| | Refinance against Brick | | 166,125,003 | 276,714,288 |
| | Refinance in Dairy Milk Production & Artificial Insemination | | - | 119,999,000 |
| | Re-finance against Low Income Professionals (Covid19) | | 802,252,810 | - |
| | Re-finance against Rural Credit (Covid19) | | 634,997,894 | - |
| | | | 7,032,153,010 | 7,231,438,941 |

| Particulars | Notes | Amount in Taka | |
|---|-------|----------------------|----------------------|
| | | 2021 | 2020 |
| * RBL Subordinated Bond | | | |
| Sonali Bank Limited | | 1,600,000,000 | 2,000,000,000 |
| Agrani Bank Limited | | 1,600,000,000 | 2,000,000,000 |
| Janata Bank Limited | | 1,600,000,000 | 2,000,000,000 |
| | | 4,800,000,000 | 6,000,000,000 |
| 11.01.02 Foreign Currency | | - | - |
| 11.02 Outside Bangladesh (NOSTRO accounts) | | | |
| Regular: | | | |
| USD | | 135,524,240 | 156,708,713 |
| JPY | | - | 1,943,818 |
| DKK | | 275 | - |
| ACU | | 38,086,048 | - |
| Danske Bank | | - | 275 |
| Commerz | | - | 2,242,629 |
| EURO | | 37,001 | 1,029,105,318 |
| | | 173,647,563 | 1,190,000,753 |
| Details are in schedule- 'A' | | | |
| 11.03 Borrowings from other banks, financial institutions and agents | | | |
| Secured by demand promissory (DP) notes and agreement | | 2,232,153,010 | 1,231,438,941 |
| Unsecured borrowing | | 4,973,647,563 | 7,190,000,753 |
| | | 7,205,800,573 | 8,421,439,694 |
| 11.04 Term grouping | | | |
| 11.04.01 Short term borrowing | | | |
| Borrowing from other banks and agents | | 173,647,563 | 1,190,000,753 |
| Borrowing from other Bank | | - | - |
| | | 173,647,563 | 1,190,000,753 |
| 11.04.02 Long term borrowing | | | |
| RBL Subordinated Bond | | 4,800,000,000 | 6,000,000,000 |
| Refinance against Brick | | 166,125,003 | 276,714,288 |
| Refinance in Milk Production & Artificial Insemination | | - | 119,999,000 |
| 0% Incentive against Active Export(COVID-19) | | 329,052,303 | 475,950,653 |
| Refinance against Industrial Credit Service | | - | 22,500,000 |
| Refinance against jute scheme | | 299,725,000 | 336,275,000 |
| Re-finance against Low Income Professionals (Covid19) | | 802,252,810 | - |
| Re-finance against Rural Credit (Covid19) | | 634,997,894 | - |
| | | 7,032,153,010 | 7,231,438,941 |
| | | 7,205,800,573 | 8,421,439,694 |

| Particulars | Notes | Amount in Taka | |
|----------------------------------|---|------------------------|------------------------|
| | | 2021 | 2020 |
| 11.05 | Maturity wise grouping of Borrowing from Bangladesh bank, other banks, Financial institutions and agents | | |
| Repayable on demand | | - | - |
| Payable within one month | | 2,916,229,738 | 3,408,206,182 |
| Over 1 month but within 3 months | | 298,066,857 | 348,351,573 |
| Over 3 months but within 1 year | | 408,251,858 | 477,125,096 |
| Over 1 year but within 5 years | | 2,149,951,272 | 2,512,654,106 |
| Over 5 year but within 10 years | | 1,433,300,849 | 1,675,102,737 |
| | | 7,205,800,574 | 8,421,439,694 |
| 11(a) | Consolidated borrowing from other banks, financial institutions and agents | | |
| Rupali Bank Limited | 11.00 | 7,205,800,573 | 8,421,439,694 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 7,205,800,573 | 8,421,439,694 |
| 12.00 | Deposit and other accounts of the Bank | | |
| Current and other accounts | 12.01 | 32,640,579,151 | 32,718,868,619 |
| Bills payable | 12.02 | 4,016,224,871 | 4,375,750,658 |
| Saving deposits | 12.03 | 114,593,814,780 | 100,393,991,962 |
| Term / Fixed deposits | 12.04 | 425,179,983,506 | 394,811,289,949 |
| Other deposits | | - | - |
| | | 576,430,602,308 | 532,299,901,188 |
| 12.01 | Current and other accounts | | |
| Current deposits | | 22,476,391,183 | 21,012,870,822 |
| Call deposits | | 29,326,911 | 36,981,273 |
| Other accounts | 12.01.01 | 8,349,364,579 | 8,965,713,032 |
| Deposit in Mobile Banking | 12.01.02 | 1,785,496,478 | 2,703,303,492 |
| | | 32,640,579,151 | 32,718,868,619 |
| 12.01.01 | Other deposit & sundry deposit | | |
| Hajj deposits | | 2,585,348 | 2,585,348 |
| Margin on LC | | 272,848,739 | 247,821,845 |
| Margin on guarantee | | 287,534,415 | 330,486,481 |
| Special margin WES | | 2,735,619 | 2,735,619 |
| Other margin | | 771,206,578 | 585,899,534 |
| Key deposit | | 1,679,978 | 1,566,978 |
| Staff security deposit | | 7,277,988 | 8,492,188 |
| Security deposit (general) | | 40,450,546 | 54,662,251 |
| Sundry creditor | | 1,920,870,043 | 1,723,794,172 |
| Overdue fixed deposit | | 37,222,798 | 37,111,017 |

| Particulars | Notes | Amount in Taka | |
|--|----------|------------------------|------------------------|
| | | 2021 | 2020 |
| Cash credit (Hypo) Credit Balance | | 65,394 | 76,592 |
| Staff contributory provident fund | | 3,751,676,629 | 3,215,266,614 |
| Bank contributory provident fund | | 1,573,790 | 2,417,208 |
| Foreign bank accounts Taka (WES) | | - | 26,089,984 |
| Foreign bank accounts Taka | | 356,849,583 | 2,238,230,053 |
| Insurance premium on locker deposit | | 269,955 | 249,802 |
| Non- Resident F.C deposits A/C (TK,USD,EUR) | | 840,203,730 | 488,227,347 |
| BEFTN Sundry Deposit | | 40,512,370 | - |
| Sundry Deposit for PSL Security Deposit | | 400,000 | - |
| Sundry Deposit -Due Income Tax Collection AC | | 13,401,075 | - |
| | | 8,349,364,579 | 8,965,713,032 |
| 12.01.02 Deposit in Mobile Banking | | | |
| T-Distributors wallet deposit | | - | - |
| Agent wallet deposit | | 59,140,779 | 92,848,214 |
| Customer wallet deposit | | 1,632,987,160 | 2,433,323,352 |
| Merchant Wallet Deposit | | 92,093,030 | 167,352,052 |
| PESP Wallet Deposit | | - | 312,650 |
| Distributors wallet deposit | | 1,275,510 | 9,467,224 |
| | | 1,785,496,478 | 2,703,303,492 |
| 12.02 Bills payable | | | |
| Pay order payable | | 3,486,724,103 | 3,773,219,672 |
| Foreign draft payable | | 17,067 | 17,067 |
| Local draft payable | | 117,081,489 | 144,735,299 |
| Mail transfer payable | | 226,622 | 226,622 |
| Telegraphic transfer payable | | 91,000 | 91,000 |
| Foreign bill receivable (BTOB) | | 412,084,590 | 457,460,997 |
| | | 4,016,224,871 | 4,375,750,658 |
| 12.03 Saving deposits | | | |
| Saving Bank Deposit | | 113,478,603,060 | 99,423,594,087 |
| Savings Account (Pothoful) | | 1,071,666 | 1,069,476 |
| Rupali Student Savings A/C (RSSA) | | 1,012,119,399 | 887,912,802 |
| Krishaker Jannya Savings Bank Deposit | | 53,278,694 | 50,590,973 |
| Rupali senior Citizen Savings Scheme(RSCSS) | | 48,741,961 | 30,824,624 |
| | | 114,593,814,780 | 100,393,991,962 |
| 12.04 Term / fixed deposit | | | |
| Fixed deposits | 12.04.01 | 303,432,581,656 | 266,001,596,626 |
| Special notice deposit (SND) | | 99,735,492,666 | 105,459,716,610 |
| Deposit pension scheme (DPS) | | 861,451 | 868,566 |
| Rupali deposit scheme etc. | 12.04.02 | 22,011,047,733 | 23,349,108,147 |
| | | 425,179,983,506 | 394,811,289,949 |

| Particulars | Notes | Amount in Taka | |
|--|-------|------------------------|------------------------|
| | | 2021 | 2020 |
| 12.04.01 Fixed deposits | | | |
| Government Organizations | | 11,896,547,000 | 11,290,654,000 |
| Autonomous & Semi Autonomous Organizations | | 63,914,465,000 | 11,125,649,000 |
| Deposit money Bank | | 93,654,000 | 53,740,000 |
| Non Financial Public Enterprise | | 93,694,109,000 | 124,234,902,000 |
| Local Authorities | | 181,745,000 | 100,894,000 |
| Insurance Company & Pension Funds-Public | | 1,295,687,000 | 1,485,623,000 |
| Other Non Financial Public Enterprise | | 989,564,000 | 1,591,565,000 |
| Other non Financial Corporation Private | | 7,956,547,000 | 4,895,632,000 |
| Non-Bank Depository Corporations Private | | 25,493,297,000 | 23,017,003,000 |
| Non-Bank Depository Corporations Public | | 701,825,000 | 434,492,000 |
| Individuals & Others (Household Resident) | | 97,215,141,656 | 87,771,442,626 |
| | | 303,432,581,656 | 266,001,596,626 |
| 12.04.02 Rupali deposit scheme | | | |
| Rupali monthly profit scheme(RMPS) | | 8,173,350 | 16,054,750 |
| Rupali double benefit scheme(RDBS) | | 2,746,480,518 | 5,036,367,341 |
| Rupali triple benefit scheme(RTBS) | | 1,578,506,349 | 3,000,195,207 |
| Rupali monthly earning scheme (RMES) | | - | 906,368 |
| Haato daridro account | | 100,187,514 | 91,776,643 |
| Rupali deposit pension scheme(1) | | 9,942 | 9,942 |
| Rupali deposit scheme(RDS) | | 489,393,736 | 1,230,277,472 |
| Rupali monthly saving scheme (RMSS) | | 11,392,682,806 | 10,717,628,592 |
| Rupali millinior deposit scheme (RMDS) | | 3,980,405,443 | 2,171,956,460 |
| Rupali quarterly profit scheme (RQPS) | | 36,053,928 | 45,480,386 |
| Rupali Monthly Benefit for Senior Citizen (RMBSC) | | 1,579,788,792 | 959,037,890 |
| Rupali lackpoti deposit scheme (RLDS) | | 46,919,999 | 35,478,087 |
| Rupali kotipoti deposit scheme (RKDS) | | 52,445,356 | 43,939,009 |
| | | 22,011,047,733 | 23,349,108,147 |
| 12.05 Deposit and other accounts | | | |
| Deposit from bank | | - | - |
| Other organization / clients deposits | | 576,430,602,308 | 532,299,901,188 |
| | | 576,430,602,308 | 532,299,901,188 |
| 12.06 Sector wise deposit including bills payable | | | |
| Presidency, prime minister office and judiciary | | 15,460,982,000 | 17,084,634,000 |
| Autonomous and semi-autonomous bodies | | 73,043,098,000 | 15,464,817,000 |
| Other public sector | | 177,644,572,000 | 216,906,176,000 |
| Bank and financial institutions (public) | | 3,891,888,000 | 3,859,631,000 |
| Private sector | | 306,390,062,308 | 278,984,643,188 |
| | | 576,430,602,308 | 532,299,901,188 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 12.07 | Geographical location-wise deposit | | | |
| | Urban | | | |
| | Local Office | | 18,373,608,233 | 20,990,587,539 |
| | Dhaka North | | 95,728,602,478 | 97,124,730,904 |
| | Dhaka South | | 140,281,776,263 | 150,095,740,301 |
| | Chottagram | | 116,906,762,806 | 86,495,238,044 |
| | Khulna | | 12,384,878,225 | 11,501,560,998 |
| | Barishal | | 10,572,284,950 | 9,747,298,758 |
| | Cumilla | | 19,314,681,907 | 13,560,155,918 |
| | Rajshahi | | 21,754,949,419 | 15,314,353,136 |
| | Rangpur | | 9,732,663,343 | 7,459,512,812 |
| | Mymensingh | | 12,795,054,428 | 11,046,874,331 |
| | Sylhet | | 8,486,688,823 | 7,924,850,000 |
| | | | 466,331,950,874 | 431,260,902,740 |
| | Rural | | | |
| | Local Office | | - | - |
| | Dhaka North | | 16,198,766,345 | 14,379,938,392 |
| | Dhaka South | | 4,393,928,708 | 3,965,342,963 |
| | Chottagram | | 5,823,657,009 | 5,837,724,972 |
| | Khulna | | 10,697,839,797 | 10,170,801,485 |
| | Barishal | | 10,455,415,676 | 9,566,681,135 |
| | Cumilla | | 20,913,283,818 | 20,038,436,788 |
| | Rajshahi | | 10,341,394,046 | 9,665,491,853 |
| | Rangpur | | 6,686,119,972 | 5,479,918,618 |
| | Mymensingh | | 14,920,377,140 | 13,160,587,250 |
| | Sylhet | | 9,667,868,924 | 8,774,074,991 |
| | | | 110,098,651,434 | 101,038,998,448 |
| | | | 576,430,602,308 | 532,299,901,188 |
| 12.08 | Maturity grouping of deposits | | | |
| | Payable on demand | | 21,132,900,000 | 20,536,800,000 |
| | Payable within one month | | 50,145,751,101 | 45,284,900,260 |
| | Over 1 month but within 3 months | | 139,463,487,941 | 128,786,351,898 |
| | Over 3 months but within 1 years | | 186,042,885,465 | 171,799,693,736 |
| | Over 01 Year but within 5 years | | 124,563,450,738 | 115,027,041,394 |
| | Over 5 years but within 10 year | | 55,082,127,063 | 50,865,113,900 |
| | | | 576,430,602,308 | 532,299,901,188 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 12(a) | Consolidated deposit and other accounts | | | |
| | Rupali Bank Limited | 12.00 | 576,430,602,308 | 532,299,901,188 |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | - | - |
| | | | 576,430,602,308 | 532,299,901,188 |
| | Categoriwise deposit | | | |
| | Current and other accounts | | 32,640,579,151 | 32,718,868,619 |
| | Bills payable | | 4,016,224,871 | 4,375,750,658 |
| | Saving deposits | | 114,593,814,780 | 100,393,991,962 |
| | Term / Fixed deposit | | 425,179,983,506 | 394,811,289,949 |
| | Other deposit | | - | - |
| | | | 576,430,602,308 | 532,299,901,188 |
| 13.00 | Other liabilities | | | |
| | Guarantee cover banking reserve | | 33,034,636 | 33,034,636 |
| | Net foreign currency adjustment | | 86,416,929 | 86,416,929 |
| | Unpaid dividend | | 50,992 | 50,992 |
| | Interest payable | 13.01 | 5,783,607,018 | 5,730,801,502 |
| | Other accounts | 13.02 | 2,297,842,592 | 10,562,511,530 |
| | Provision for other assets | 13.03 | 2,619,288,643 | 2,616,750,155 |
| | Provision for current tax | 13.04 | 2,492,413,302 | 2,747,038,782 |
| | Deferred tax liabilities | 13.05 | 602,642,017 | 556,090,583 |
| | Provision for off-balance sheet exposure | 13.06 | 438,458,150 | 362,158,150 |
| | Provision for loans and advances | 13.07 | 16,686,920,903 | 16,471,782,586 |
| | Interest suspense accounts | 13.08 | 30,780,835,407 | 29,646,973,648 |
| | Other provision | 13.09 | 2,703,642,366 | 2,737,780,005 |
| | Lease Liabilities | 13.10 | 179,791,407 | 222,594,861 |
| | 1% Start-up fund | 13.11 | 5,182,978 | 1,603,197 |
| | | | 64,710,127,339 | 71,775,587,555 |
| 13.01 | Interest payable | | | |
| | Fixed deposits | | 5,758,081,750 | 5,702,667,972 |
| | All scheme deposit | | 7,114,309 | 5,119,831 |
| | Sub-ordinated Bond | | 18,410,959 | 23,013,699 |
| | | | 5,783,607,018 | 5,730,801,502 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|----------------------|-----------------------|
| | | | 2021 | 2020 |
| 13.02 | Other accounts | | | |
| | Excess pay recovery | | 121,106 | 121,106 |
| | Excise duty (Adv. & Investment) | | 235,010 | 53,396 |
| | Excise duty payable | | 30,000 | 30,000 |
| | Source tax deduct from depositor and other | | 821,873,107 | 767,524,383 |
| | WES fund purchase (Dollar & pound) | | 997,247 | 997,247 |
| | Withheld salary | | 619,051 | 619,051 |
| | Excise duty on deposits | | 627,761,092 | 496,916,273 |
| | Tran tahabeel | | 139,164 | 139,164 |
| | Tran Punarbashan | | 828,044 | 828,044 |
| | VAT | | 100,758,778 | 90,691,502 |
| | S/Dep. A/C BACH Charge | | 24,831 | 18,709 |
| | Levy Deposit | | 385,107 | 385,107 |
| | Service Charge | | 2,340 | 2,340 |
| | Death Relief | | 10,000 | 10,000 |
| | Fund Held | | 675,616 | 675,616 |
| | Unclaimed A/C | | 5,644 | 5,644 |
| | Income Tax | | 2,963,325 | 2,258,835 |
| | Q-Cash Commission Accounts | | 5,089 | 4,618 |
| | Income Tax Payable (Mobile Banking) | | 3,057,864 | 12,928,294 |
| | Remission on Crops Loan | | 10,180 | 10,180 |
| | Remission on Panel Interest | | 6,869 | 3,033 |
| | Service Charge (BB) | | 23,442 | 180,561 |
| | CIB | | 233,729 | 233,729 |
| | Staff Loan Recover | | 28,883 | 28,883 |
| | Cashier Cum LDA | | 2,429,856 | 2,429,856 |
| | Pakistani Bill | | 2,388,821 | 2,388,821 |
| | Impress Fund | | 706,819 | 706,819 |
| | Risk Fund | | 1,795,293 | - |
| | Reserve for Other | | - | 7,646 |
| | Provision Account | | 1,217,228 | 1,217,228 |
| | BACH Charge | | 78,519 | 64,207 |
| | Overdue Accrued Interest on FDR | | 118,458,000 | 118,458,000 |
| | Sundry Deposit (US DOLLAR) | | 310,571,409 | 8,939,765,976 |
| | Cash Incentive 2% | | - | 30,812 |
| | Suspense (US DOLLAR) | | 147,399,694 | - |
| | Miscellaneous other accounts | | 152,001,435 | 122,776,451 |
| | | | 2,297,842,592 | 10,562,511,530 |

| | Particulars | Notes | Amount in Taka | |
|-----------------|---|----------|----------------------|----------------------|
| | | | 2021 | 2020 |
| 13.03 | Provision for other assets | | | |
| | Provision for unforeseen losses (protested bill) | 13.03.01 | 258,120,138 | 257,628,375 |
| | Provision for rural credit fund | 13.03.02 | 231,890,537 | 229,843,812 |
| | Provision for sundry debtors | 13.03.03 | 309,368,870 | 309,368,870 |
| | Provision for reconciled entries | 13.03.04 | 3,914,424 | 3,914,424 |
| | Provision for demand draft paid without advice | 13.03.05 | 11,671,570 | 11,671,570 |
| | Advanced Dividend paid to Govt. | 13.03.06 | 1,500,000 | 1,500,000 |
| | Provision for rural house building | | 731,181 | 731,181 |
| | Provision for exchange adjustment | | 42,893,697 | 42,893,697 |
| | Provision for transfer of BKB & RAKUB | | 305,155,280 | 305,155,280 |
| | Provision for jute, sector corp. and Agri. Cr. | | 1,454,042,946 | 1,454,042,946 |
| | | | 2,619,288,643 | 2,616,750,155 |
| 13.03.01 | Provision for unforeseen losses (protested bill) | | | |
| | Balance at the beginning of the year | | 257,628,375 | 257,628,375 |
| | Less: adjustment during the year | | (496,584) | - |
| | Add: Made during the year | 38.00 | 988,347 | - |
| | Balance at the end of the year | | 258,120,138 | 257,628,375 |
| 13.03.02 | Provision for rural credit fund | | | |
| | Balance at the beginning of the year | | 229,843,812 | 230,215,054 |
| | Add: Made during the year | | 2,046,725 | - |
| | Less: adjustment during the year | | - | (371,242) |
| | Balance at the end of the year | | 231,890,537 | 229,843,812 |
| 13.03.03 | Provision for sundry debtors | | | |
| | Balance at the beginning of the year | | 309,368,870 | 309,368,870 |
| | Less: adjustment during the year | | - | - |
| | Balance at the end of the year | | 309,368,870 | 309,368,870 |
| 13.03.04 | Provision for reconciled entries | | | |
| | Balance at the beginning of the year | | 3,914,424 | 143,914,424 |
| | Add: Made during the year | 38.00 | - | - |
| | Less: Transfer to General Provision | | - | (140,000,000) |
| | Balance at the end of the year | | 3,914,424 | 3,914,424 |
| | Details are in Schedule- 'E' | | | |
| 13.03.05 | Provision for demand draft paid without advice | | | |
| | Balance at the beginning of the year | | 11,671,570 | 11,671,570 |
| | Add: Made during the year | | - | - |
| | Less: Transfer to Retained Earnings | | - | - |
| | Balance at the end of the year | | 11,671,570 | 11,671,570 |
| 13.03.06 | Advanced Dividend paid to Govt. | | | |
| | Opening balance on 01 January | | 1,500,000 | - |
| | Add: Addition during the year | 38.00 | - | 1,500,000 |
| | Balance at the end of the year | | 1,500,000 | 1,500,000 |

| | Particulars | Notes | Amount in Taka | |
|-----------------|---|----------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 13.04 | Provision for current tax | | | |
| | Opening balance on 01 January | | 2,747,038,782 | 2,543,818,567 |
| | Add: Addition during the year | 39.01 | 236,791,383 | 203,220,215 |
| | Less: Adjustment during the year | | (491,416,863) | - |
| | Balance at the end of the year | | 2,492,413,302 | 2,747,038,782 |
| 13.05 | Deferred tax liabilities | | | |
| | Opening balance on 01 January | | 556,090,583 | 512,624,656 |
| | Add: Addition during the year | 39.02.01 | 46,551,434 | 43,465,927 |
| | Balance at the end of the year | | 602,642,017 | 556,090,583 |
| 13.06 | Provision for off balance sheet exposure | | | |
| | Provision at the beginning of the year | | 362,158,150 | 301,858,150 |
| | Add: Provision transfer from Provision for expenses | | 116,300,000 | - |
| | Add: Transfer to Specific Provision during the year | | (18,600,000) | - |
| | Add: Transfer to Summit S Bank Provision during the year | | (21,400,000) | - |
| | Add: Made during the year | 36.00 | - | 60,300,000 |
| | Provision held at the end of the year | | 438,458,150 | 362,158,150 |
| 13.07 | Provision for loans and advances | | | |
| | Specific | 13.07.01 | 12,258,461,816 | 10,043,323,499 |
| | General | 13.07.02 | 2,281,659,087 | 5,510,459,087 |
| | Special provision*(Under BRPD Circuler 05/2019) | 13.07.03 | 1,294,300,000 | 417,400,000 |
| | Special Provision (COVID-19)(Under BRPD Circuler 19/2021 & 50/2021) | 13.07.04 | 850,600,000 | 500,600,000 |
| | Special Provision (Reschedule Loan) | 13.07.05 | 1,900,000 | - |
| | | | 16,686,920,903 | 16,471,782,586 |
| 13.07.01 | Specific Provision | | | |
| | Provision held at the beginning of the year | | 10,043,323,499 | 10,043,323,499 |
| | Less: Adjustment during the year | | (3,461,683) | - |
| | Add: Transfer from General Provision during the year | | 2,000,000,000 | - |
| | Add: Transfer from off balance sheet exposure during the year | | 18,600,000 | - |
| | Add: Provision made during the year | 35.00 | 200,000,000 | - |
| | Provision held at the end of the year | | 12,258,461,816 | 10,043,323,499 |
| 13.07.02 | General provision | | | |
| | Provision held at the beginning of the year | | 5,510,459,087 | 5,370,459,087 |
| | Less: Transfer to Special Provision (Rescheduling & Restrain) | | (876,900,000) | - |
| | Less: Transfer to Special Provision (COVID-19) | | (350,000,000) | - |
| | Less: Transfer to Special Provision (Reschedule Loan) | | (1,900,000) | - |
| | Less: Transfer to Specific Provision | | (2,000,000,000) | - |
| | Add: Transfer from Provision for reconciled entries | | - | 140,000,000 |
| | Provision held at the end of the year | | 2,281,659,087 | 5,510,459,087 |

| Particulars | Notes | Amount in Taka | |
|--|----------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| 13.07.03 Special Provision*(Under BRPD Circular 05/2019) | | | |
| Provision held at the beginning of the year | | 417,400,000 | - |
| Add: Transfer from General Provision | | 876,900,000 | - |
| Add: Made during the year | 35.00 | - | 417,400,000 |
| Provision held at the end of the year | | 1,294,300,000 | 417,400,000 |
| 13.07.04 Special Provision (COVID-19) (Under BRPD Circular 19/2021 & 50/2021) | | | |
| Provision held at the beginning of the year | | 500,600,000 | - |
| Add: Transfer from General Provision | | 350,000,000 | - |
| Add: Made during the year | 35.00 | - | 500,600,000 |
| Provision held at the end of the year | | 850,600,000 | 500,600,000 |
| 13.07.05 Special Provision ** (For Resheduled Loans) | | | |
| Provision held at the beginning of the year | | - | - |
| Add: Transfer from General Provision | | 1,900,000 | - |
| Provision held at the end of the year | | 1,900,000 | - |
| 13.08 Interest suspense accounts | | | |
| Balance at the beginning of the year | | 29,646,973,648 | 22,768,231,660 |
| Add: Amount transferred to interest suspense A/C | | 4,091,604,481 | 8,544,279,659 |
| Less: Amount recovered from "Interest suspense A/C | | (2,913,592,881) | (962,546,238) |
| Less: Interest suspense written off during the year | | (44,149,841) | (702,991,433) |
| Balance at the end of the year | | 30,780,835,407 | 29,646,973,648 |
| 13.09 Other provision | | | |
| Provision for audit fees | 13.09.01 | 2,085,625 | 2,087,750 |
| Provision for employee's pension | 13.09.02 | 875,109,932 | 1,221,493,738 |
| Provision for employee's gratuity | 13.09.03 | 15,178,103 | 18,781,303 |
| Provision for Bangladesh Industrial Finance Co. Ltd. | | 500,000,000 | 500,000,000 |
| Provision for debenture | 13.09.04 | 40,294,870 | 40,294,870 |
| Provision for share investment (market value and face value) | 13.09.05 | 303,176,610 | 303,176,610 |
| Provision for incentive/performance bonus | 13.09.06 | 552,505,727 | 405,730,070 |
| Summit S Bank (Ex Arif Habib Bank) | 13.09.10 | 51,400,000 | 20,000,000 |
| Provision for BCCI Bank London | | 1,177,245 | 1,177,245 |
| Provision for Good Borrower | 13.09.07 | 8,919,120 | 8,930,885 |
| Provision for Risk Fund | 13.09.08 | 95,500,000 | 95,500,000 |
| Provision for expenses | 13.09.09 | 215,135 | 120,607,535 |
| Provision for Orion Infrastructure Limited | 13.09.11 | 258,080,000 | - |
| | | 2,703,642,366 | 2,737,780,005 |

| Particulars | Notes | Amount in Taka | |
|---|-------|--------------------|----------------------|
| | | 2021 | 2020 |
| 13.09.01 Provision for audit fees | | | |
| Balance at the beginning of the year | | 2,087,750 | 2,387,750 |
| Less: Paid during the year | | (2,002,125) | (2,300,000) |
| Add: Made during the year | | 2,000,000 | 2,000,000 |
| Balance at the end of the year | | 2,085,625 | 2,087,750 |
| 13.09.02 Provision for employee's pension fund | | | |
| Balance at the beginning of the year | | 1,221,493,738 | 1,702,513,836 |
| Add: Made during the year | 38.00 | - | 120,000,000 |
| Add: Addition during the year | | 1,308,154,406 | 1,292,559,670 |
| Less: Paid during the year | | (1,654,538,212) | (1,893,579,768) |
| Balance at the end of the year | | 875,109,932 | 1,221,493,738 |
| <p>A decision was taken in the Board Meeting No-1018 dated 31/01/2017 that required provision for pension & gratuity of the bank calculated by an actuary firm and shortfall amount of Tk. 330.97 crore would have to be built up in the bank accounts over the next 9 (Nine) years. But recently as per a decision taken by the Ministry of Finance, pensioners cannot surrender 100% of their pension. So cash outflow has been decreased for this purpose. Therefore a decision is taken further in the Board Meeting No-1049 dated 09/04/2018 that required provision for pension & gratuity would have to be built up in the bank accounts over the next 25 (Twenty Five) years.</p> | | | |
| 13.09.03 Provision for employee's gratuity | | | |
| Balance at the beginning of the year | | 18,781,303 | 49,874,953 |
| Add: Addition during the year | | - | - |
| Less: Paid during the year | | (3,603,200) | (31,093,650) |
| Balance at the end of the year | | 15,178,103 | 18,781,303 |
| 13.09.04 Provision for investment in Debenture | | | |
| Balance at the beginning of the year | | 40,294,870 | 40,294,870 |
| Add: Made during the year | 37.00 | - | - |
| Balance at the end of the year | | 40,294,870 | 40,294,870 |
| 13.09.05 Provision for investment in shares | | | |
| Balance at the beginning of the year | | 303,176,610 | 263,176,610 |
| Add: Made during the year | 37.00 | - | 40,000,000 |
| Balance at the end of the year | | 303,176,610 | 303,176,610 |
| 13.09.06 Provision against expenses (performance bonus) | | | |
| Balance at the beginning of the year | | 405,730,070 | 460,942,763 |
| Add: Made during the year | | 550,000,000 | 400,000,000 |
| Less: Paid during the year | | (403,224,343) | (455,212,693) |
| Balance at the end of the year | | 552,505,727 | 405,730,070 |
| 13.09.07 Provision for Good Borrower | | | |
| Balance at the beginning of the year | | 8,930,885 | 9,201,331 |
| Less: Paid during the year | | (11,765) | (270,446) |
| Balance at the end of the year | | 8,919,120 | 8,930,885 |

Note: We have kept provision amounting of Tk. 1.00 crore in 2015 to provide incentive to good borrowers in the form of interest rebate as per instruction laid down in BRPD circular letter No. 06, dated March 19,2015.

| Particulars | Notes | Amount in Taka | |
|---|-------|--------------------|--------------------|
| | | 2021 | 2020 |
| 13.09.08 Provision for Risk Fund | | | |
| Balance at the beginning of the year | | 95,500,000 | 76,400,000 |
| Add: Made during the year | | - | 19,100,000 |
| Balance at the end of the year | | 95,500,000 | 95,500,000 |
| 13.09.09 Provision for expenses | | | |
| Balance at the beginning of the year | | 120,607,535 | 131,957,457 |
| Add: Made during the year | | 156,947,100 | 156,947,100 |
| Less: Provision for off balance sheet exposure | | (116,300,000) | - |
| Less: Adjustment during the year | | (161,039,500) | (168,297,022) |
| Balance at the end of the year | | 215,135 | 120,607,535 |
| 13.09.10 Summit S Bank (Ex Arif Habib Bank) * | | | |
| Balance at the beginning of the year | | 20,000,000 | 10,000,000 |
| Add: Transfer from off balance sheet exposure during the year | | 21,400,000 | |
| Add: Made during the year | 38.00 | 10,000,000 | 10,000,000 |
| Balance at the end of the year | | 51,400,000 | 20,000,000 |
| * As per Board Decision No.1050 held on 30th April,2018 Rupali Bank Ltd has maintained provision against Summit S Bank (Ex Arif Habib Bank). It will be maintainde gradually in subsequent years. | | | |
| 13.09.11 Provision for Orion Infrastucture Limited | | | |
| Balance at the beginning of the year | | - | - |
| Add: Made during the year ** | 38.00 | 258,080,000 | - |
| Balance at the end of the year | | 258,080,000 | - |
| ** The Interest weaver of Orion Infrastucture Limited amount of Tk 258.08 Crore has already been credited in Income A/C. Now the weavered amount of Tk 258.08 Crore has been reflected in the books of accounts by making adequate provision over 10 years with equal proportionately of Tk 25,80,80,000/- per year as per Board decision No-1095 dated 23.01.2021. | | | |
| 13.10 Lease Liabilities | | | |
| Balance at the beginning of the year | | 222,594,861 | 256,220,742 |
| Add: Interest Exp. On Lease Liabilities | | 10,157,667 | 7,727,720 |
| Less: Rentel Payments | | (52,961,121) | (41,353,601) |
| Balance at the end of the year | | 179,791,407 | 222,594,861 |
| * As per IFRS-16 Short term lease or Lease for which underlying asset is of low value. Thus the board of RBL in it's 1126th board meeting held on 07.07.2021. RBL set to apply the Threshold Limit of lease under IFRS-16 is Tk. 2.00 Crore and above. | | | |
| 13.11 1% Start-Up Fund | | | |
| Balance at the beginning of the year | | 1,603,197 | - |
| Add: 1% Addition During the year | | 3,579,781 | - |
| Add: Transfer from General Resurve | | - | 1,603,197 |
| Balance at the end of the year | | 5,182,978 | 1,603,197 |
| As per Bangladesh Bank circular number SMESPD-04 Dated 26 April,2021 bank maintained 1% Start-up Fund of Net profit during the year 2021 and then the fund will have to kept in other liabilities.The amount of Tk 16,03,197 was kept in General reserve in 2020. Now this year the said amount has been transfer to other liabilities from General Reserve and shown in other liabilities.To Build up the fund for distributing Start-up capital in favour of new entrepreneurs. | | | |

| Particulars | Notes | Amount in Taka | |
|---|--------|-------------------------|-------------------------|
| | | 2021 | 2020 |
| 13(a) Consolidated Other liabilities | | | |
| Rupali Bank Limited | 13.00 | 64,710,127,339 | 71,775,587,555 |
| Rupali Investment Limited | | 531,890,694 | 313,416,247 |
| Rupali Bank Securities Limited | | 528,644,230 | 239,886,147 |
| | | 65,770,662,263 | 72,328,889,949 |
| Less: Inter Company Loan | 13.a.1 | 212,846,421 | - |
| | | 65,557,815,842 | 72,328,889,949 |
| 13.a.1 Inter Company Loan | | | |
| Rupali Investment Limited | | 101,036,573 | - |
| Rupali Bank Securities Limited | | 111,809,848 | - |
| | | 212,846,421 | |
| The Parent (RBL) Company disburses Loan to its two Subsidiary Company (Rupali Bank Investment Limited and Rupali Bank Securities Ltd). Now the amount of Tk.212,846,421 has been eliminated due to Consolidated perspective as per IFRS-10. | | | |
| 14.00 Share capital | | | |
| 14.01 Authorized capital | | | |
| 700,000,000 ordinary shares of Tk. 10 each | | 7,000,000,000 | 7,000,000,000 |
| 14.02 Issued, subscribed and paid up capital | | | |
| The issued share capital of the bank is the total nominal value of the shares of the bank which have been issued to shareholders and remain outstanding. | | | |
| Opening balance | | 4,141,686,320 | 4,141,686,320 |
| Bonus issue during the year | | 414,168,630 | - |
| Balance at the end of the year | | 4,555,854,950 | 4,141,686,320 |
| 14.03 Issued, subscribed and fully paid up capital | | | |
| This represent shares issued as on 31 December 2021 and made up as follows: | | | |
| | | % | No. of Share |
| Government | 90.19% | 410,879,865 | 373,527,150 |
| General public | 9.81% | 44,705,630 | 40,641,482 |
| Total | | 455,585,495 | 414,168,632 |
| | | Face value (Tk.) | Face value (Tk.) |
| Government | | 4,108,798,650 | 3,735,271,500 |
| General public | | 447,056,300 | 406,414,820 |
| Total | | 4,555,854,950 | 4,141,686,320 |
| Details shown in Annexure-I | | | |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|-------------------------|------------------------|
| | | | 2021 | 2020 |
| 14.04 | Capital Adequacy (Solo) | | | |
| | Common Equity Tier-I Capital | | 15,198,725,080 | 14,200,110,425 |
| | Tier-II Capital | | 8,466,917,237 | 12,790,617,237 |
| | Total Regulatory Capital | | 23,665,642,317 | 26,990,727,662 |
| | Required capital (10% of total risk weighted asset Tk.42,528.45 crore) | | 42,528,451,500 | 33,717,386,600 |
| | Capital excess / (short) | | (18,862,809,183) | (6,726,658,938) |
| | *Capital to Risk Weighted Assets Ratio (CRAR) | | 5.56% | 8.00% |
| | Common Equity Tier-I Capital | | | |
| | Paid up capital | | 4,555,854,950 | 4,141,686,320 |
| | Share money deposit | | 6,799,953,800 | 6,799,953,800 |
| | Statutory reserve | | 3,675,911,565 | 3,532,406,523 |
| | General reserve | | - | - |
| | Retained earnings | | 167,004,765 | 466,446,844 |
| | Sub Total | | 15,198,725,080 | 14,940,493,486 |
| | Regulatory Adjustment : Deductions (100% of Total Deferred Tax assets)* | | - | (617,251,917) |
| | Shortfall in provision required against Non Performing Loans* | | - | - |
| | Intangible Asset's (Software)* | | - | (123,131,144) |
| | Total Common Equity Tier-I Capital | | 15,198,725,080 | 14,200,110,425 |
| | Additional Tier-I Capital | | - | - |
| | Total Common Equity Tier-I Capital | | 15,198,725,080 | 14,200,110,425 |
| | Tier-II Capital (Going Concern Capital) | | | |
| | General provision (1% to 5% of UCL and OBI) | | 4,866,917,237 | 6,790,617,237 |
| | Subordinated Bond | | 3,600,000,000 | 6,000,000,000 |
| | Total | | 8,466,917,237 | 12,790,617,237 |
| | | | 23,665,642,317 | 26,990,727,662 |
| | Required Capital | | | |
| | Total assets including off-balance sheet items | | 816,418,969,521 | 769,094,497,421 |
| | Total Risk Weighted Assets | | 425,284,515,000 | 337,173,866,000 |
| | Required Capital being 10% of total risk weighted assets | | 42,528,451,500 | 33,717,386,600 |
| | Capital Requirements (Solo) | | | |
| | Tier-1 Required | | 6.00% | 6.00% |
| | Tier-1 Held | | 3.57% | 4.21% |
| | Tier-2 Required | | 4.00% | 4.00% |
| | Tier-2 Held | | 1.99% | 3.79% |
| | Total Required | | 10.00% | 10.00% |
| | Total Held | | 5.56% | 8.00% |

* Asper Bangladesh Bank letter no. ডিওএস(সিএএমএস)১১৫৭/৪১(ডিভিডেড)/২০২২-২২৫৩ তারিখ: ২৬ এপ্রিল, ২০২২. Bangladesh Bank has given deferral advantage/regulatory forbearance to the Bank of BDT 3,090.48 crore against required provision & also given regulatory forbearance for Deferred Tax Assets & Intangible Assets of Tk. 54.10 crore & 10.32 Crore respectively.

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|-------------------------|------------------------|
| | | | 2021 | 2020 |
| 14.05 | Consolidated Capital adequacy | | | |
| | Common Equity Tier-I Capital | | 15,553,010,360 | 14,412,253,197 |
| | Tier-II Capital | | 8,466,917,237 | 12,790,617,237 |
| | Total Regulatory Capital | | 24,019,927,597 | 27,202,870,434 |
| | Required capital (10% of total risk weighted asset Tk.42,616.29 crore) | | 42,616,285,000 | 34,272,710,600 |
| | Capital excess / (short) | | (18,596,357,404) | (7,069,840,166) |
| | *Capital to Risk Weighted Assets Ratio (CRAR) | | 5.64% | 7.94% |
| | Common Equity Tier-I Capital | | | |
| | Paid up capital | | 4,555,854,950 | 4,141,686,320 |
| | Share Money Deposit | | 6,799,953,800 | 6,799,953,800 |
| | Statutory Reserve | | 3,680,911,565 | 3,532,406,522 |
| | General Reserve | | 5,000,000 | - |
| | Retained Earnings | | 511,290,044 | 678,589,616 |
| | Sub Total | | 15,553,010,360 | 15,152,636,258 |
| | Regulatory Adjustment : Deductions (100% of Total Deferred Tax assets) | | - | (617,251,917) |
| | Intangible Asset's (Software) | | - | (123,131,144) |
| | Total Common Equity Tier-I Capital | | 15,553,010,360 | 14,412,253,197 |
| | Additional Tier-I Capital | | - | - |
| | | | 15,553,010,360 | 14,412,253,197 |
| | Tier-II Capital (Gone Concern Capital) | | | |
| | General Provision (1% to 5% of UCL and OBI) | | 4,866,917,237 | 6,790,617,237 |
| | Subordinated Bond | | 3,600,000,000 | 6,000,000,000 |
| | Total | | 8,466,917,237 | 12,790,617,237 |
| | | | 24,019,927,597 | 27,202,870,434 |
| | Required Capital | | | |
| | Total assets including off-balance sheet items | | 817,620,943,301 | 769,859,942,586 |
| | Total risk weighted assets | | 426,162,850,000 | 342,727,106,000 |
| | Required capital being 10% of total risk weighted assets | | 42,616,285,000 | 34,272,710,600 |
| | Capital Requirements (Consolidated) | | | |
| | Tier-1 Required | | 6.00% | 6.00% |
| | Tier-1 Held | | 3.65% | 4.21% |
| | Tier-2 Required | | 4.00% | 4.00% |
| | Tier-2 Held | | 1.99% | 3.73% |
| | Total Required | | 10.00% | 10.00% |
| | Total Held | | 5.64% | 7.94% |

| | Particulars | Notes | Amount in Taka | |
|-----------------|---|-------|----------------------|----------------------|
| | | | 2021 | 2020 |
| 19.00 | Revaluation Reserve on securities | | | |
| | Amortization Reserve of securities (HTM) | 19.01 | 186,298,223 | 123,693,655 |
| | Revaluation Reserve of securities (HFT) | 19.02 | 903,679,800 | 2,354,728,474 |
| | | | 1,089,978,023 | 2,478,422,129 |
| 19.01 | Amortization reserve on securities (HTM) | | | |
| | Balance at the beginning of the year | | 123,693,655 | 46,960,891 |
| | Add. Made during the year | | 62,604,568 | 76,732,764 |
| | | | 186,298,223 | 123,693,655 |
| 19.02 | Revaluation Reserve on securities (HFT) | | | |
| | Balance at the beginning of the year | | 2,354,728,474 | 1,415,987,718 |
| | Less: Adjustment during the year | | (1,451,048,674) | 938,740,755 |
| | | | 903,679,800 | 2,354,728,474 |
| 19.00(a) | Consolidated Revaluation Reserve on securities | | | |
| | Rupali Bank Limited | | 1,089,978,023 | 2,478,422,129 |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | - | - |
| | | | 1,089,978,023 | 2,478,422,129 |
| 20.00 | Retained Earnings Balance from statement of comprehensive Income | | | |
| | Balance at the beginning of the year | | 466,446,844 | 396,537,589 |
| | | | 466,446,844 | 396,537,589 |
| | Less: Bonus Share Issue | | (414,168,630) | - |
| | | | 52,278,214 | 396,537,589 |
| | Less: Excess Profit charged by now rectified** | | (115,367,444) | - |
| | Add: Reverse of Provision for unforeseen losses (protested bill) | | 246,584 | - |
| | Add: Wrongly posted now rectified | | 7,646 | 572,723 |
| | Less: Excess Profit charged as L/C Commission in 2020 of Local Office now rectified | | (102,964) | - |
| | Retained Earning at beginning of the year (restated) | | (62,937,964) | 397,110,312 |
| | Profit after tax during the year | | 357,978,142 | 160,319,666 |
| | Less: Transferred to general reserve | | (3,579,781) | (1,603,197) |
| | Less: Transfer to statutory reserve | | (143,505,043) | (89,379,938) |
| | | | 147,955,354 | 466,446,844 |
| | Add: Transfer from Revaluation reserve | 18.02 | 19,049,411 | - |
| | Retained Earnings at end of the year | | 167,004,765 | 466,446,844 |

**Rupali Bank Limited has already been transferred the excess Interest income in the books of accounts Tk 9,12,32,877 of Best Holding Ltd.(BHL) in 2020. Now the board was taken decision as 10% dividend on face value of Tk 300 Crore instead of 10% interest as per Board decision no-1139 dated 05/12/2021. As a result the the excess Interest income will be reflected in the books of accounts by using Retained Earning debited for 4 years with equal proportionately Tk 2,28,08,219/- per year as per Board decision no-1139 dated 05/12/2021. The amount of Tk 9,25,00,000/- relating to two borrower of Local Office namely Amico Labrotaries Ltd and Steelco Pvt Ltd were wrongly earning to Income Income A/C in 2020. Now Tk 9,25,00,000/- has been rectified by debiting Reatined earning as per Board decision No-1124 dated, 21/06/2021. Rupali Bank Dhaka Shananibish Corporate Br. charged Excess Profit of Taka=59,255/- now rectified.

| | Particulars | Notes | Amount in Taka | |
|-----------------|--|-------|------------------------|------------------------|
| | | | 2021 | 2020 |
| 20(a) | Consolidated Retained Earnings balance from statement of comprehensive income | | | |
| | Balance at the beginning of the year | | 678,589,616 | 560,004,695 |
| | | | 678,589,616 | 560,004,695 |
| | Bonus share issue | | (414,168,630) | - |
| | | | 264,420,986 | 560,004,695 |
| | Less: Excess Profit charged by now rectified | | (115,367,444) | - |
| | Add: Reverse of Provision for unforeseen losses (protected bill) | | 246,584 | - |
| | Add: Wrongly posted now rectified | | 7,646 | 572,723 |
| | Less: Excess Profit charged as LC Commission in 2020 of Local Office by now rectified | | (102,964) | 6,053,132 |
| | Retained Earning at the beginning of the year (restated) | | 149,204,808 | 566,630,550 |
| | Profit After Tax during the year | | 500,120,649 | 202,942,200 |
| | Less: Transferred to general reserve | | (8,579,781) | (1,603,197) |
| | Less: Transfer to statutory reserve | 16.00 | (148,505,043) | (89,379,938) |
| | | | 492,240,633 | 678,589,616 |
| | Add: Transfer from Revaluation reserve | 18.02 | 19,049,411 | - |
| | Retained Earning at end of the year | | 511,290,044 | 678,589,616 |
| 21.00 | Off balance Sheet Exposure | | | |
| | Contingent Liabilities | | | |
| | A. Acceptance and endorsements | | 3,915,861,959 | 2,639,809,300 |
| | B. Letter of guarantee | 21.01 | 17,748,633,083 | 12,417,509,729 |
| | C. Irrevocable letter of credit | | 125,416,829,518 | 119,882,350,329 |
| | D. Bills for collection | | 4,088,594,915 | 3,606,117,877 |
| | E. Other contingent liability (D. C. Notes) | | 1,007,250 | 1,007,250 |
| | | | 151,170,926,725 | 138,546,794,485 |
| 21.01 | Bank liability for guarantee | | | |
| | The bank is contingently liable in respect of issuing guarantee in favor of the following: | | | |
| | Directors | | - | - |
| | Government | | 175,786,089 | 131,128,755 |
| | Bank and other financial Institution | | - | - |
| | Others | | 17,572,846,994 | 12,286,380,974 |
| | | | 17,748,633,083 | 12,417,509,729 |
| 21.00(a) | Consolidated Off balance sheet exposure | | | |
| | Rupali Bank Limited | 21.00 | 151,170,926,725 | 138,546,794,485 |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | - | - |
| | | | 151,170,926,725 | 138,546,794,485 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 22.00 | Comparative Income statement | | | |
| | Income: | | | |
| | Interest, Discount and similar income | 22.01 | 36,455,736,950 | 31,405,002,417 |
| | Fees, Commission and brokerage | 26.00 | 2,438,392,887 | 1,514,884,477 |
| | Other Operating Income | 27.00 | 571,100,699 | 950,148,992 |
| | | | 39,465,230,536 | 33,870,035,885 |
| | Expenses: | | | |
| | Interest Paid | 22.02 | 25,710,911,146 | 22,995,087,319 |
| | Administrative Expenses | 22.03 | 6,547,882,960 | 5,792,307,758 |
| | Other Operating Expenses | 34.00 | 5,558,432,625 | 2,938,200,354 |
| | Depreciation on banking assets including amortization | 33.00 | 461,410,243 | 547,740,766 |
| | | | 38,278,636,974 | 32,273,336,198 |
| | | | 1,186,593,562 | 1,596,699,688 |
| 22.01 | Interest, Discount and similar income | | | |
| | Income from loans and advances | 23.00 | 21,108,712,805 | 18,069,245,470 |
| | Income from balance with other Banks and FI | 23.00 | 1,130,225,633 | 1,281,174,026 |
| | Income on money at call and short notice | 23.00 | 73,975,917 | 41,289,014 |
| | Interest Received from FC Lend to other Bank* | 23.00 | 54,678,913 | 92,499,750 |
| | Interest on treasury bills and bond | 25.00 | 7,758,377,861 | 5,634,012,314 |
| | Interest on subordinate bond | | 1,959,333,705 | 2,350,335,364 |
| | Interest on others (Treasury) | | 1,258,699,705 | 1,296,805,999 |
| | Gain or (loss) on securities | 25.00 | 2,877,461,583 | 2,238,171,607 |
| | Gain on Share | | 188,116,983 | 101,468,872 |
| | Dividend on Palacement Share | | 46,153,846 | 300,000,000 |
| | | | 36,455,736,950 | 31,405,002,417 |
| 22.02 | Interest Paid on deposits and borrowing etc. | | | |
| | Interest paid on deposits | 24.01 | 25,313,793,184 | 22,054,563,097 |
| | Interest paid on borrowing | 24.02 | 397,117,962 | 940,524,223 |
| | | | 25,710,911,146 | 22,995,087,319 |
| 22.03 | Administrative Expenses | | | |
| | Salary and allowances | 28 | 5,728,289,783 | 4,970,171,594 |
| | Rent, Taxes, Insurance, Electricity etc. | 29 | 613,807,552 | 608,233,241 |
| | Legal and Professional Expenses | | 20,822,010 | 11,799,975 |
| | Postage, Stamp, Telecommunication etc. | 30 | 60,717,234 | 29,017,026 |
| | Stationery, Printing, Advertisement etc. | 31 | 114,984,980 | 163,542,397 |
| | Managing Director's salary and fees | 28.01 | 4,800,000 | 4,800,000 |
| | Directors' fees and expenses | 28.02 | 1,962,400 | 1,566,400 |
| | Auditors' fees | 32 | 2,499,000 | 3,177,125 |
| | | | 6,547,882,960 | 5,792,307,758 |

| | Particulars | Notes | Amount in Taka | |
|---------------|---|--------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 23.00 | Interest Income | | | |
| | Income from loans and advances | | 21,108,712,805 | 18,069,245,470 |
| | Income on money at call and short notice | | 73,975,917 | 41,289,014 |
| | Income from balance with other banks and financial institutions | | 1,130,225,633 | 1,281,174,026 |
| | Interest Received from FC Lend to other Bank* | | 54,678,913 | 92,499,750 |
| | | | 22,367,593,268 | 19,484,208,261 |
| | Recovery of written off loan amounting to Tk.6.95 crore included in Interest Income. | | | |
| 23(a) | Consolidated Interest Income | | | |
| | Rupali Bank Limited | 23.00 | 22,367,593,268 | 19,484,208,261 |
| | Rupali Investment Limited | | 17,211,827 | 9,787,649 |
| | Rupali Bank Securities Limited | | 51,576,315 | 40,229,194 |
| | | | 22,436,381,410 | 19,534,225,104 |
| | Less: Interest Income on Inter Company Loan | 23.a.1 | 6,394,622 | - |
| | | | 22,429,986,788 | 19,534,225,104 |
| 23.a.1 | Interest Income on Inter Company Loan | | | |
| | Interest Income on Loan to Rupali Investment Limited | | 2,915,300 | - |
| | Interest Income on Loan to Rupali Bank Securities Limited | | 3,479,322 | - |
| | | | 6,394,622 | - |
| | The Parent (RBL) Company received Interest on Inter Company Loan disburse to Subsidiaries Companies (Rupali Bank Investment Limited and Rupali Bank Securities Ltd) Company. Now the amount of Interest of Tk.63,94,622 has been eliminated due to Consolidated perspective as per IFRS-10. | | | |
| 24.00 | Interest Paid on deposits and borrowing etc. | | | |
| | Interest paid on deposits | 24.01 | 25,313,793,184 | 22,054,563,097 |
| | Interest paid on borrowing | 24.02 | 397,117,962 | 940,524,223 |
| | | | 25,710,911,146 | 22,995,087,319 |
| 24.01 | Interest Paid on deposits | | | |
| | General | | 23,026 | 1,300 |
| | Fixed deposit | | 17,473,556,304 | 15,246,778,447 |
| | Saving deposit | | 2,743,966,826 | 2,304,706,158 |
| | Interest Paid on RMBSC | | 97,132,140 | 49,330,287 |
| | Special notice deposits (SND) | | 3,284,041,843 | 2,478,458,583 |
| | Rupali deposit scheme (all scheme) | | 1,297,072,856 | 1,612,695,142 |
| | General provident fund | | 406,981,565 | 354,071,777 |
| | Staff security deposit | | 640,286 | 793,682 |
| | Interest Paid on Lease Liabilities | | 10,378,338 | 7,727,720 |
| | | | 25,313,793,184 | 22,054,563,097 |

| Particulars | Notes | Amount in Taka | |
|--|--------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| 24.02 Interest Paid on borrowings | | | |
| Borrowing from other banks | | 9,008,463 | 10,367,903 |
| Borrowing from Bangladesh Bank | | 27,737,267 | 33,369,888 |
| Interest paid on IBR | | 9,217,649 | 224,143,462 |
| Interest paid on Money At call & short notice | | 1,366,944 | 157,702,153 |
| Interest Paid on FC Borrowing | | 161,436 | 781,602 |
| Interest Paid on Subordinated Bond | | 346,126,203 | 512,963,835 |
| Interest Paid on Others Borrowing | | 3,500,000 | 1,195,380 |
| | | 397,117,962 | 940,524,223 |
| 24(a) Consolidated Interest Paid on deposits and borrowing etc. | | | |
| Rupali Bank Limited | 24.00 | 25,710,911,146 | 22,995,087,319 |
| Rupali Investment Limited * | | 478,935 | 149,376 |
| Rupali Bank Securities Limited | | - | - |
| | | 25,711,390,081 | 22,995,236,695 |
| Less: Interest Paid on inter company loan | 24.a.1 | 6,394,622 | - |
| | | 25,704,995,459 | 22,995,236,695 |
| * The amount of Tk 1,49,376 for interest paid on deposits of Rupali Investment Ltd was shown in 2020 in other expenses Note No: 34.(a). Now this year said amount has been shown in interest paid on deposits and borrowing. | | | |
| 24.a.1 Interest Paid on inter company loan | | | |
| Rupali Investment Ltd | | 2,915,300 | - |
| Rupali Bank Securities Ltd | | 3,479,322 | - |
| | | 6,394,622 | - |
| The Subsidiaries Companies (Rupali Bank Investment Limited and Rupali Bank Securities Ltd) paid Interest on Inter Company Loan taken from Parent (RBL) Company. Now the amount of Interest of Tk.63,94,622 has been eliminated due to Consolidated perspective as per IFRS-10. | | | |
| 25.00 Investment Income | | | |
| Interest on treasury bond | | 7,705,835,335 | 5,597,425,721 |
| Interest on treasury bills | | 13,615,000 | 12,645,700 |
| Interest on subordinate bond | | 1,959,333,705 | 2,350,335,364 |
| Interest on commercial paper | | 38,927,525 | 23,940,893 |
| Interest on corporate bond | | 407,624,996 | 424,830,476 |
| Gain on Share | | 188,116,983 | 101,468,872 |
| Bangladesh Bank Bill | | 4,957,250 | 624,000 |
| Gain or (loss) on securities | | 2,877,461,583 | 2,238,171,607 |
| Amortization Income on T. Bill | | 375,241,199 | 509,876,713 |
| Interest income from Inter Bank Repo | | 78,656,129 | 57,159,381 |
| Interest on Debenture | | 16,233,974 | - |
| Interest on Bridge Finance | | 83,076,923 | - |

| Particulars | Notes | Amount in Taka | |
|--|-------|-----------------------|-----------------------|
| | | 2021 | 2020 |
| Interest on Sukuk | | 6,000,000 | - |
| Interest on Placement Share | | 46,153,846 | 300,000,000 |
| Interest receipt from BB(FC A/C) | | 8,608,269 | - |
| Income from Others Investment | | 229,889 | - |
| | | 13,810,072,606 | 11,616,478,728 |
| Dividend Income | | | |
| Dividend on shares (preference shares) | | 158,623,992 | 211,498,667 |
| Cash Dividend | | 119,447,084 | 92,816,762 |
| | | 278,071,076 | 304,315,429 |
| | | 14,088,143,682 | 11,920,794,156 |
| 25(a) Consolidated Investment Income | | | |
| Rupali Bank Limited | 25.00 | 14,088,143,682 | 11,920,794,156 |
| Rupali Investment Limited | | 161,698,915 | 56,704,149 |
| Rupali Bank Securities Limited | | 81,361,804 | 29,223,030 |
| | | 14,331,204,401 | 12,006,721,335 |
| 26.00 Commission, Exchange, Brokerage etc. | | | |
| Commission Local | | 141,396,484 | 62,251,280 |
| Commission Income (Dealing) | | 6,006,812 | 12,313,187 |
| Exchange Local | | 511,805,644 | 651,614,891 |
| Exchange Gain | | 1,164,551,211 | 535,522,958 |
| LC Commission | | 535,980,264 | 169,706,663 |
| Profit from Speculation Deal | | 78,652,472 | 83,475,497 |
| | | 2,438,392,887 | 1,514,884,477 |
| 26(a) Consolidated Commission, Exchange, Brokerage etc. | | | |
| Rupali Bank Limited | 26.00 | 2,438,392,887 | 1,514,884,477 |
| Rupali Investment Limited | | 5,182,770 | 1,666,984 |
| Rupali Bank Securities Limited | | 55,257,221 | 17,593,277 |
| | | 2,498,832,878 | 1,534,144,738 |
| 27.00 Other Operating Income | | | |
| Rent (general) | | 2,725,505 | 3,115,026 |
| Rent from locker | | 1,940,698 | 1,933,049 |
| Gain on sale of assets | | 4,782 | 4,014 |
| Service charge (agri. credit A/C) | | 160,435,636 | 237,100,650 |
| Income from Mobile Banking* | | 45,926,360 | 315,324,780 |
| Branch Interest (9% Penal) Treasury | | 18,495,482 | - |
| Rebate from Nostro A/C | | 14,141,384 | - |
| Miscellaneous | | 327,430,852 | 392,671,474 |
| | | 571,100,699 | 950,148,992 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|----------------------|----------------------|
| | | | 2021 | 2020 |
| 27(a) | Consolidated Other Operating Income | | | |
| | Rupali Bank Limited | 27.00 | 571,100,699 | 950,148,992 |
| | Rupali Investment Limited | | 3,579,217 | 2,209,772 |
| | Rupali Bank Securities Limited | | - | - |
| | | | 574,679,916 | 952,358,764 |
| 28.00 | Salary and Allowances | | | |
| | Pay (officers) | | 2,069,283,637 | 1,773,260,946 |
| | Pay (other employees) | | 292,200,301 | 297,311,875 |
| | Personal pay | | 16,658,116 | 7,178,493 |
| | Evening banking allowance | | 541,329 | 556,410 |
| | Conveyance allowance | | 3,383,807 | 3,108,721 |
| | Overtime | | 43,398,341 | 37,665,107 |
| | Special allowance | | 1,907,979 | 1,221,154 |
| | Dearness allowance | | 84,600 | 87,080 |
| | Special Incentive (COVID-19) | | 6,942,604 | 276,004,494 |
| | Children education allowance | | 24,191,320 | 23,618,161 |
| | Dealing Room Allowance | | 454,600 | 226,800 |
| | Bank contribution to provident fund (gratuity) | | 75,640,066 | 66,498,593 |
| | Bank contribution to pension fund | | 825,363,244 | 571,643,921 |
| | House rent allowance | | 1,013,341,286 | 875,373,102 |
| | House Maintenance Allowance | | 627,941 | 504,000 |
| | Recreation Leave Allowance | | 37,729,720 | 34,459,094 |
| | Utility Allowance | | 659,793 | 889,993 |
| | Medical allowance | | 121,329,977 | 102,499,988 |
| | Medical charges | | 151,670 | 111,985 |
| | Bonus (festival) | | 365,297,565 | 324,227,394 |
| | Performance bonus /exgratia | | 637,019,552 | 400,000,000 |
| | Extra duty charge | | 797,094 | 846,876 |
| | Compensation allowance | | - | 150 |
| | Executive car allowance | | 142,413,000 | 130,801,148 |
| | Entertainment allowance | | 7,971,050 | 5,815,712 |
| | Bangla nababorsho allowance | | 36,655,575 | 31,271,935 |
| | Pension paid to Retired Employee | | 282,421 | 213,665 |
| | Qualification allowance | | 8,763,196 | 9,574,799 |
| | | | 5,733,089,783 | 4,974,971,594 |
| | Less: Honorium for Managing Director & CEO | 28.01 | 4,800,000 | 4,800,000 |
| | | | 5,728,289,783 | 4,970,171,594 |
| 28.01 | Managing Director's salary and fees | | | |
| | Basic | | 3,300,000 | 3,300,000 |
| | Others | | 1,500,000 | 1,500,000 |
| | | | 4,800,000 | 4,800,000 |

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2021 | 2020 |
| 28.00(a) Consolidated Salary and allowances | | | |
| Rupali Bank Limited | 28.00 | 5,728,289,783 | 4,970,171,594 |
| Rupali Investment Limited | | 9,371,045 | 8,413,199 |
| Rupali Bank Securities Limited | | 17,364,194 | 15,872,390 |
| | | 5,755,025,022 | 4,994,457,183 |
| 28.01(a) Consolidated Managing Director's salary and fees | | | |
| Rupali Bank Limited | 28.01 | 4,800,000 | 4,800,000 |
| Rupali Investment Limited | | - | - |
| Rupali Bank Securities Limited | | - | - |
| | | 4,800,000 | 4,800,000 |
| 28.02 Directors' fees | | 1,962,400 | 1,566,400 |
| Board Meeting | | 1,504,800 | 1,112,000 |
| Audit Committee Meeting | | 264,000 | 248,000 |
| Risk Management Committee Meeting | | 114,400 | 128,000 |
| Executive Committee Meeting | | 79,200 | 78,400 |
| | | 1,962,400 | 1,566,400 |
| 28.02(a) Consolidated Directors' fees | | | |
| Rupali Bank Limited | 28.02 | 1,962,400 | 1,566,400 |
| Rupali Investment Limited | | 328,806 | 369,400 |
| Rupali Bank Securities Limited | | 357,950 | 246,400 |
| | | 2,649,156 | 2,182,200 |
| 29.00 Rent, Taxes, Insurance , Electricity, etc. | | | |
| Rent | | 286,329,686 | 312,393,168 |
| Rates and taxes | | 47,915,218 | 51,858,747 |
| Premium (deposit insurance scheme) | | 193,847,279 | 165,355,371 |
| Insurance | | 2,005,244 | 3,618,529 |
| Electricity | | 83,710,124 | 75,007,426 |
| | | 613,807,552 | 608,233,241 |
| 29(a) Consolidated Rent, Taxes, Insurance , Electricity, etc. | | | |
| Rupali Bank Limited | 29.00 | 613,807,552 | 608,233,241 |
| Rupali Investment Limited | | 536,250 | 495,750 |
| Rupali Bank Securities Limited | | 818,182 | 743,844 |
| | | 615,161,984 | 609,472,835 |
| 30.00 Postage, stamp, telegram and telephone | | | |
| Postage | | 4,671,807 | 3,439,803 |
| Telegram | | 1,979,970 | 2,174,267 |
| Telephone | | 10,262,222 | 9,423,294 |
| Internet expense | | 43,803,235 | 13,979,663 |
| | | 60,717,234 | 29,017,026 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|--------------------|--------------------|
| | | | 2021 | 2020 |
| 30(a) | Consolidated Postage, Stamp, Telegram and telephone | | | |
| | Rupali Bank Limited | 30.00 | 60,717,234 | 29,017,026 |
| | Rupali Investment Limited | | 209,600 | 139,036 |
| | Rupali Bank Securities Limited | | 663,404 | 595,034 |
| | | | 61,590,238 | 29,751,096 |
| 31.00 | Stationary Printing and Advertisement | | | |
| | Stationary and printing | | 69,195,693 | 101,348,806 |
| | Advertisement and publicity | | 45,789,287 | 62,193,591 |
| | | | 114,984,980 | 163,542,397 |
| 31(a) | Consolidated Stationary Printing and Advertisement | | | |
| | Rupali Bank Limited | 31.00 | 114,984,980 | 163,542,397 |
| | Rupali Investment Limited | | 93,516 | 98,642 |
| | Rupali Bank Securities Limited | | 172,104 | 150,948 |
| | | | 115,250,600 | 163,791,987 |
| 32.00 | Audit Fees | | | |
| | Audit fee for the year including VAT (statutory audit) | | 2,500,000 | 2,500,000 |
| | Audit Consultancy and Others | | (1,000) | 677,125 |
| | | | 2,499,000 | 3,177,125 |
| 32(a) | Consolidated Audit Fees | | | |
| | Rupali Bank Limited | 32.00 | 2,499,000 | 3,177,125 |
| | Rupali Investment Limited | | 57,500 | 57,500 |
| | Rupali Bank Securities Limited | | 57,500 | 57,500 |
| | | | 2,614,000 | 3,292,125 |
| 33.00 | Depreciation and repairs of bank's property | | | |
| | Depreciation of bank's property | | | |
| | Building | | 80,683,148 | 81,812,650 |
| | Furniture and fixture | | 51,436,847 | 50,665,208 |
| | Mechanical appliance | | 46,325,185 | 53,854,965 |
| | Motor vehicle | | 6,766,178 | 14,884,123 |
| | Computer | | 57,920,873 | 96,214,261 |
| | Interior Decoration & Renovation | | 10,329,760 | 3,619,508 |
| | | | 253,461,991 | 301,050,715 |
| | Amortization | | | |
| | Software | | 14,454,490 | 11,330,729 |
| | Right of use assets | | 46,088,948 | 36,873,350 |
| | | | 60,543,438 | 48,204,079 |
| | Repairs of bank's property | | | |
| | Repairs to premises (Building) | | 1,552,731 | 625,708 |
| | Repairs and maintenance (Furniture, Machinery etc.) | | 20,155,925 | 16,865,908 |
| | Repairs and maintenance (Vehicles) | | 16,518,440 | 13,520,787 |
| | Computer service charges | | 109,177,717 | 167,473,569 |
| | | | 147,404,814 | 198,485,972 |
| | | | 461,410,243 | 547,740,766 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|--------------------|--------------------|
| | | | 2021 | 2020 |
| 33(a) | Consolidated Depreciation and repairs of property | | | |
| | Rupali Bank Limited | 33.00 | 461,410,243 | 547,740,766 |
| | Rupali Investment Limited | | 4,438,011 | 5,091,517 |
| | Rupali Bank Securities Limited | | 3,571,170 | 3,804,574 |
| | | | 469,419,424 | 556,636,857 |
| 34.00 | Other Expenses | | | |
| | Washing charge | | 1,693,768 | 1,249,420 |
| | Welfare and recreation | | 287,123,202 | 221,958,141 |
| | Liveries and uniforms | | 6,284,811 | 7,087,390 |
| | Conveyance | | 30,864,267 | 42,943,267 |
| | Petrol, oil and lubricants (POL) | | 52,729,730 | 50,806,897 |
| | Traveling | | 59,741,705 | 44,155,499 |
| | Remittance charges | | 33,356,754 | 30,348,205 |
| | Honorarium | | 12,473,162 | 8,835,562 |
| | Books and periodicals | | 668,114 | 342,820 |
| | Carriage and cartage | | 1,117,185 | 1,405,710 |
| | Entertainment | | 39,530,602 | 33,332,466 |
| | Business development | | 152,755,552 | 139,681,354 |
| | Donation | | 56,902,424 | 28,355,710 |
| | CSR | | 10,042,491 | 9,736,162 |
| | Training Institute | | 2,215,857 | 887,793 |
| | Outreach (Training Institute) | | 992,163 | 624,774 |
| | Local Training (Other Organization) | | 1,461,863 | 322,857 |
| | Foreign Training | | 2,266,893 | 19,041,885 |
| | Deployment cost of ansar | | 258,347,792 | 213,676,774 |
| | Loss on revaluation reserve for securities | | 2,978,491,307 | 821,805,050 |
| | Amortization Loss on securities | | 648,901,325 | 356,175,974 |
| | ATM service | | 2,759,827 | 1,662,135 |
| | Mobile banking | | 41,920,934 | 194,808,609 |
| | Risk fund | | 1,795,293 | 19,100,000 |
| | Computer printing accessories | | 21,254,101 | 16,029,202 |
| | NID Verification | | 5,270,912 | 2,843,255 |
| | Remission on SHBL of Death Employee | | 12,293,916 | 16,174,818 |
| | Listing Fee | | 2,692,506 | 1,250,000 |
| | Expenditure A/c Swift Charge | | 3,349,260 | 2,526,148 |
| | CDBL Charge | | 447,701 | 75,668 |
| | Exchange Loss | | 509,212,536 | 460,413,258 |
| | Photo Copies | | 9,446,708 | 5,655,622 |

| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------|----------------------|
| | | 2021 | 2020 |
| Recruitment Fee/ Honoraium | | 12,456,738 | 10,838,571 |
| Mobile Financial Service | | 11,200 | 791,076 |
| Service Charge | | 607,918 | 26,527 |
| News Paper | | 7,509,567 | 5,516,217 |
| Expenses A/C Innovation | | 23,000 | - |
| Development Cost of Security Service | | 58,139,338 | 23,597,732 |
| Fire Extinguisher Servicing | | 1,777,692 | 1,909,442 |
| Licence Renewal fees | | 8,032,589 | 9,862,442 |
| Loss from Speculation Deal | | 1,832,828 | - |
| Staff Bus Fare Expenses | | 20,158,788 | - |
| Office cleaning /Wages/Labour Exp | | 19,977,135 | - |
| Health Care and Epidemic Accessories | | 5,279,107 | - |
| Office cleaning accessories and others exp | | 2,672,057 | - |
| Wasa and sewerage/Water/Gas Bill Exp | | 2,608,037 | - |
| Celebration of special Day | | 2,698,795 | - |
| Crockeries Items Exp | | 1,429,543 | - |
| Live plants and others Exp | | 907,642 | - |
| Pensioner farewell Gifts and other Exp | | 296,760 | - |
| DMA Expenses | | 4,687,268 | - |
| Electric and Electronics Accessories | | 2,944,576 | - |
| Sanitary Items and Accessories | | 814,050 | - |
| Sales Commission Batch Charge & Loss on Sale of Shares | | 26,238,161 | - |
| Swift & BB FC Accounts Ccharge | | 71,053,845 | - |
| Sports and Cultural Exp | | 5,886,404 | - |
| Miscellaneous | | 51,984,924 | 132,345,922 |
| | | 5,558,432,625 | 2,938,200,354 |
| 34(a) Consolidated Other expenses | | | |
| Rupali Bank Limited | 34.00 | 5,558,432,625 | 2,938,200,354 |
| Rupali Investment Limited | | 10,167,175 | 5,271,853 |
| Rupali Bank Securities Limited | | 16,306,568 | 6,999,901 |
| | | 5,584,906,368 | 2,950,472,108 |
| 35.00 Provision for loans and advances | | | |
| Provision for unclassified loans and advances (General) | | - | - |
| Provision for classified loans and advances (Specific) | | 200,000,000 | - |
| Special Provision | | - | 417,400,000 |
| Special Provision (COVID-19) | | - | 500,600,000 |
| | | 200,000,000 | 918,000,000 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|--------------------|----------------------|
| | | | 2021 | 2020 |
| 35(a) | Consolidated Provision for loans and advances | | | |
| | Rupali Bank Limited | | 200,000,000 | 918,000,000 |
| | Rupali Investment Limited | | 8,000,000 | 10,000,000 |
| | Rupali Bank Securities Limited ** | | 7,788,792 | 3,900,000 |
| | | | 215,788,792 | 931,900,000 |
| 36.00 | Provision for off balance sheet exposure | | | |
| | Opening Balance | | - | - |
| | Made during the year | | - | 60,300,000 |
| | | | - | 60,300,000 |
| 36(a) | Consolidated Provision for off balance sheet exposure | | | |
| | Rupali Bank Limited | | - | 60,300,000 |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | - | - |
| | | | - | 60,300,000 |
| 37.00 | Provision for diminution in value of investment | | | |
| | Provision for Bangladesh Industrial Finance Co. Ltd. | | - | - |
| | Provision for share | | - | 40,000,000 |
| | Provision for debenture | | - | - |
| | | | - | 40,000,000 |
| 37(a) | Consolidated Provision for investment | | | |
| | Rupali Bank Limited | | - | 40,000,000 |
| | Rupali Investment Limited | | 63,283,521 | 13,000,000 |
| | Rupali Bank Securities Limited | | 20,000,000 | 11,119,907 |
| | | | 83,283,521 | 64,119,907 |
| 38.00 | Other Provisions | | | |
| | Provision for unforeseen losses fund (protested bill) | | 988,347 | - |
| | Provision for Orion Infrastructure Limited | | 258,080,000 | - |
| | Summit S Bank (Ex Arif Habib Bank) | | 10,000,000 | 10,000,000 |
| | Provision for employee's pension fund | | - | 120,000,000 |
| | Advanced Dividend Paid to Govt. | | - | 1,500,000 |
| | | | 269,068,347 | 131,500,000 |
| 38(a) | Consolidated Other Provision | | | |
| | Rupali Bank Limited | | 269,068,347 | 131,500,000 |
| | Rupali Investment Limited | | 6,857,068 | 2,000,000 |
| | Rupali Bank Securities Limited | | - | - |
| | | | 275,925,415 | 133,500,000 |
| | Provisions | | | |
| | Provision for loans and advances | 35.00 | 200,000,000 | 918,000,000 |
| | Provision for off balance sheet item | | - | 60,300,000 |
| | Provision for diminution in value of investment | | 83,283,521 | 64,119,907 |
| | Other provisions ** | | 275,925,415 | 133,500,000 |
| | | | 559,208,936 | 1,175,919,907 |

| Particulars | Notes | Amount in Taka | |
|---|----------|----------------------|----------------------|
| | | 2021 | 2020 |
| 39.00 Provision for income tax | | | |
| Current tax | 39.01 | 236,791,383 | 203,220,215 |
| Deferred tax liabilities / (assets) | 39.02 | 122,755,690 | 83,359,806 |
| | | 359,547,073 | 286,580,022 |
| 39.01 Provision for current tax | | | |
| Provision for current tax for current year | 13.04 | 236,791,383 | 203,220,215 |
| Provision for current tax for previous year | | - | - |
| Details in annexure-G | | 236,791,383 | 203,220,215 |
| 39.02 Deferred Tax Liabilities/(Assets) | | | |
| Deferred tax liabilities/(assets) recognized during the period | 39.02.01 | 46,551,434 | 43,465,927 |
| Deferred tax assets recognized during the period | 39.02.02 | (76,204,256) | (39,893,879) |
| | | 122,755,690 | 83,359,806 |
| 39.02.01 Deferred Tax Liabilities Recognized during the period | | | |
| Taxable temporary differences | | | |
| Fixed assets | | | |
| Accounting base | | 4,418,530,986 | 4,435,260,970 |
| Tax base | | (2,811,485,608) | (2,952,352,749) |
| | | 1,607,045,378 | 1,482,908,221 |
| Corporate tax rate | | 37.50% | 37.50% |
| Deferred tax liabilities: at the end of the period | | 602,642,017 | 556,090,583 |
| Less: At the beginning of the period | | 556,090,583 | 512,624,656 |
| Deferred tax liabilities recognized during the period | 13.05 | 46,551,434 | 43,465,927 |
| 39.02.02 Deferred Tax Assets recognized during the period | | | |
| Deductible temporary differences | | | |
| Provision for gratuity | | | |
| Accounting base | | 15,178,103 | 18,781,303 |
| Tax base | | - | - |
| | | 15,178,103 | 18,781,303 |
| Provision for pension | | | |
| Accounting base | | 875,109,932 | 1,221,493,738 |
| Tax base | | - | - |
| | | 875,109,932 | 1,221,493,738 |
| Provision for Bonus | | | |
| Accounting base | | 552,505,727 | 405,730,070 |
| Tax base | | - | - |
| | | 552,505,727 | 405,730,070 |
| | | 1,442,793,762 | 1,646,005,111 |
| Corporate tax rate | | 37.50% | 37.50% |
| Deferred tax assets: at the end of the period | | 541,047,661 | 617,251,917 |
| Less: At the beginning of the Period | | 617,251,917 | 657,145,796 |
| Deferred tax assets recognized during the period | | (76,204,256) | (39,893,879) |

| | Particulars | Notes | Amount in Taka | |
|-----------------|---|-------|--------------------|--------------------|
| | | | 2021 | 2020 |
| 39(a) | Consolidated Provision for income tax | | | |
| | Rupali Bank Limited | | | |
| | Current tax | | 236,791,383 | 203,220,215 |
| | Deferred tax liabilities / (assets) | | 122,755,690 | 83,359,806 |
| | | | 359,547,073 | 286,580,022 |
| | Rupali Investment Limited | | | |
| | Current tax | | 27,018,228 | 10,082,506 |
| | Deferred tax liabilities / (assets) | | (57,712) | (90,903) |
| | | | 26,960,516 | 9,991,603 |
| | Rupali Bank Securities Limited | | | |
| | Current tax | | 35,658,123 | 16,302,739 |
| | Deferred tax liabilities / (assets) | | (71,738) | (97,852) |
| | | | 35,586,385 | 16,204,887 |
| | | | 422,093,974 | 312,776,512 |
| 39.01(a) | Consolidated Provision for current tax | | | |
| | Rupali Bank Limited | | 236,791,383 | 203,220,215 |
| | Rupali Investment Limited | | 27,018,228 | 10,082,506 |
| | Rupali Bank Securities Limited | | 35,658,123 | 16,302,739 |
| | | | 299,467,734 | 229,605,460 |
| 39.02(a) | Consolidated Provision for Deferred tax liabilities/(assets) | | | |
| | Rupali Bank Limited | | 122,755,690 | 83,359,806 |
| | Rupali Investment Limited (unrealized loss) | | (57,712) | (90,903) |
| | Rupali Bank Securities Limited | | (71,738) | (97,852) |
| | | | 122,626,240 | 83,171,051 |
| 40.00 | Earnings Per Share (EPS) | | | |
| | Net Profit during the year (numerator) | | 357,978,142 | 160,319,666 |
| | Total number of shares outstanding during the year* | | 455,585,495 | 414,168,632 |
| | Total number of shares (Considering Share Money Deposit) | | 1,135,580,875 | 1,094,164,012 |
| | Basic Earning Per Share (EPS) restated (face valueTk, 10.00 per share) | | 0.79 | 0.35 |
| | Diluted Earning per Share (EPS) (Considering Share Money Deposit) | | 0.32 | 0.14 |

*** The Bank has to make less provision for Loans and Advances and other items from operating profit in the year 2021 than that of the year 2020 to transfer higher net profit after tax in retained earnings account to give some debit adjustments in this account. As per Bangladesh Bank & External Auditor's instruction and as per Bank's Board of Directors decisions and to give 2% stock dividends from retained earnings. As a result net profit after tax as well as EPS in December 2021 shows higher than that of the year 2020.

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|-------------------------|-------------------------|
| | | | 2021 | 2020 |
| 40(a) | Consolidated Earning Per Share (CEPS) | | | |
| | Net Profit during the year (numerator) | | 500,120,649 | 202,942,200 |
| | Total number of shares outstanding during the year * | | 455,585,495 | 414,168,632 |
| | Total number of shares (Considering Share Money Deposit) | | 1,135,580,875 | 1,094,164,012 |
| | Basic Earning Per Share (EPS) restated (face valueTk, 10.00 per share) | | 1.10 | 0.45 |
| | Diluted Earning per Share (EPS) (Considering Share Money Deposit) | | 0.44 | 0.18 |
| 41.00 | Interest Receipts in cash | | | |
| | Interest income | | 22,367,593,268 | 19,484,208,261 |
| | Add: Opening Interest Receivable on COVID-19 | | 2,808,647,045 | - |
| | Less: Closing Interest Receivable on COVID-19 | | (876,361,286) | (2,808,647,045) |
| | Add: Recoveries of loans previously written off | | (69,500,000) | (27,800,000) |
| | Investment Income | | 14,088,143,682 | 11,920,794,156 |
| | Add: Opening Interest accrued on Investmet | | 7,144,253,492 | 5,927,181,118 |
| | Less: Closing Interest accrued on Investmet | | (7,017,358,071) | (7,144,253,492) |
| | Cash Dividend | | (119,447,084) | (92,816,762) |
| | | | 38,325,971,045 | 27,258,666,236 |
| 41(a) | Consolidated Interest Receipts in cash | | | |
| | Rupali Bank Limited | | 38,325,971,045 | 27,258,666,236 |
| | Rupali Investment Limited | | 4,096,532 | 6,974,632 |
| | Rupali Bank Securities Limited | | 6,536,749 | 5,008,081 |
| | | | 38,336,604,326 | 27,270,648,949 |
| 42.00 | Interest Payments | | | |
| | Interest Paid on Deposits | | (25,313,793,184) | (22,054,563,097) |
| | Borrowings etc. | | (397,117,962) | (940,524,223) |
| | Interest payable | | 52,805,516 | 1,343,695,616 |
| | | | (25,658,105,631) | (21,651,391,703) |
| 42(a) | Consolidated Interest Payments | | | |
| | Rupali Bank Limited | | (25,658,105,631) | (21,651,391,703) |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | 3,769,751 | - |
| | | | (25,654,335,880) | (21,651,391,703) |
| 43.00 | Payments for other operating activities | | | |
| | Legal and Professional Expenses | | 20,822,010 | 11,799,975 |
| | Directors' Fees and Expenses | | 1,962,400 | 1,566,400 |
| | Audit Fees | | 2,499,000 | 3,177,125 |
| | Depreciation and Repairs of Bank's Assets | | 461,410,243 | 547,740,766 |
| | Other Expenses | | 5,558,432,625 | 2,938,200,354 |
| | | | 6,045,126,278 | 3,502,484,621 |
| | Adjustment for non cash items | | | |
| | Depreciation on fixed asset | | 253,461,991 | 301,050,715 |
| | Amortization on asset | | 60,543,438 | 48,204,079 |
| | | | 314,005,429 | 349,254,794 |
| | | | 5,731,120,849 | 3,153,229,827 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|-------------------------|-------------------------|
| | | | 2021 | 2020 |
| 44.00 | Increase / (Decrease) of Other Assets | | | |
| | Opening other Assets | | | |
| | Branch adjustment account | | 3,021,637,110 | 3,375,172,405 |
| | Security deposits | | 2,101,042 | 1,994,189 |
| | Suspense accounts | | 20,412,142,448 | 3,847,429,006 |
| | Others | | 5,177,741,502 | 1,572,869,657 |
| | | | 28,613,622,103 | 8,797,465,258 |
| | Closing Other Assets | | | |
| | Branch adjustment account | | 2,978,971,436 | 3,021,637,110 |
| | Security deposits | | 782,403 | 2,101,042 |
| | Suspense accounts | | 1,579,507,686 | 20,412,142,448 |
| | Others | | 2,783,435,218 | 5,177,741,502 |
| | | | 7,342,696,742 | 28,613,622,103 |
| | | | 21,270,925,360 | (19,816,156,845) |
| 44(a) | Consolidated Other Assets | | | |
| | Rupali Bank Limited | | 21,270,925,360 | (19,816,156,845) |
| | Rupali Investment Limited | | (480,039) | (9,104,890) |
| | Rupali Bank Securities Limited | | - | 850,000 |
| | | | 21,270,445,321 | (19,824,411,735) |
| 45.00 | Increase / (Decrease) of other liabilities | | | |
| | Opening other Liabilities | | | |
| | Interest Suspense's | | 6,878,741,988 | 5,506,199,190 |
| | Revaluation Reserve for Securities (HTM & HFT) | | 2,478,422,129 | 1,462,948,609 |
| | Provision | | 22,188,470,896 | 21,719,188,947 |
| | Others | | 10,121,645,787 | 792,212,952 |
| | | | 41,667,280,800 | 29,480,549,699 |
| | Closing Other Liabilities | | | |
| | Interest Suspense's | | 1,133,861,759 | 6,878,741,988 |
| | Revaluation Reserve for Securities (HTM & HFT) | | 1,089,978,023 | 2,478,422,129 |
| | Provision | | 22,448,310,062 | 22,188,470,896 |
| | Others | | 1,475,969,486 | 10,121,645,787 |
| | | | 26,148,119,330 | 41,667,280,800 |
| | | | (15,519,161,470) | 12,186,731,101 |
| 45(a) | Consolidated Other Liabilities | | | |
| | Rupali Bank Limited | | (15,519,161,470) | 12,186,731,101 |
| | Rupali Investment Limited | | - | - |
| | Rupali Bank Securities Limited | | (2,221,355) | (4,690,392) |
| | | | (15,521,382,825) | 12,182,040,709 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|-----------------------|-----------------------|
| | | | 2021 | 2020 |
| 46.00 | Closing Cash and Cash Equivalent | | | |
| | Cash in hand | | 4,229,707,074 | 3,758,108,227 |
| | Balance with Bangladesh Bank and Sonali Bank | | 25,262,090,386 | 34,983,728,827 |
| | Balance with other bank | | 31,993,310,611 | 26,770,127,384 |
| | Money at call and short notice | | 651,885,200 | 10,177,631,250 |
| | Closing cash and cash equivalent | | 62,136,993,271 | 75,689,595,688 |
| 46(a) | Consolidated Closing Cash and Cash Equivalent | | | |
| | Rupali Bank Limited | | 62,136,993,271 | 75,689,595,688 |
| | Rupali Investment Limited | | 210,877,341 | 104,399,153 |
| | Rupali Bank Securities Limited | | 236,338,598 | 164,731,575 |
| | | | 62,584,209,210 | 75,958,726,416 |

47.00 Events After the reporting period

The board of Director in its 1152 th meeting dated 28 April, 2022 decided to recommend payment of 2% stock dividend for the year 2021. Which is approved by Bangladesh Bank through its letter no. ডিওএস ডিওএস(সিএএমএস)১১৫৭/৪১(ডিভিডেন্ড)/২০২২-২২৫৩ তারিখঃ ২৬ এপ্রিল, ২০২২. The total amount of dividend is Tk.9.11 crore only.

Rupali Bank Limited

HIGHLIGHTS ON THE OVERALL ACTIVITIES OF THE BANK

For the Year ended 31 December 2021

| SL.NO | Particulars | 2021 | 2020 |
|-------|--|------------|------------|
| | | Taka | Taka |
| 1 | Authorized Capital | 700.00 | 700.00 |
| 2 | Paid up capital | 455.59 | 414.17 |
| 3 | Total capital (Tier-I + Tier-II) | 2,366.56 | 2,699.07 |
| 4 | Required capital (Under BASEL-III) | 4,252.85 | 3,371.74 |
| 5 | Surplus / (shortage) of capital | (1,886.28) | (672.67) |
| 6 | Capital to Risk Weighted Assets Ratio (CRAR) | 5.56% | 8.00% |
| 7 | Total assets | 66,524.80 | 63,054.77 |
| 8 | Total deposits | 57,643.06 | 53,229.99 |
| 9 | Total loans and advances | 38,083.37 | 33,683.52 |
| 10 | Total contingent liabilities and commitments | 15,117.09 | 13,854.68 |
| 11 | Credit deposit ratio | 66.07% | 63.28% |
| 12 | Total classified loans | 6,666.49 | 3,972.43 |
| 13 | Export | 3,322.59 | 2,283.45 |
| 14 | Import | 27,300.22 | 11,207.60 |
| 15 | Foreign remittance | 4,891.85 | 6,580.20 |
| 16 | Income from investment | 1,408.81 | 1,192.08 |
| 17 | Operating profit | 118.66 | 159.67 |
| 18 | Profit after tax and provision | 35.80 | 16.03 |
| 19 | Percentage of classified loans against total loans and advances | 18.84% | 12.70% |
| 20 | Provision kept against classified loans | 1,225.85 | 1,004.33 |
| 21 | Provision kept against loans and advances(G+S) including OBS. Item | 1,712.54 | 1,683.39 |
| 22 | Provision Surplus / (deficit) against loans and advances | (3,078.35) | (1,010.93) |
| 23 | Cost of fund % | 6.79% | 6.30% |
| 24 | Cost of deposit % | 4.61% | 4.58% |
| 25 | Weighted average rate of deposit | 4.42% | 4.49% |
| 26 | Weighted average rate of advance | 7.04% | 6.93% |
| 27 | Spread | 2.62% | 2.44% |
| 28 | Earning assets | 52,333.00 | 48,362.88 |
| 29 | Non earning assets | 14,191.81 | 14,691.89 |
| 30 | Return on investment (ROI) | 7.67% | 8.65% |
| 31 | Return on assets (ROA) after tax | 0.06% | 0.03% |
| 32 | Return on equity (ROE) | 2.05% | 0.92% |
| 33 | Earning Per Share (EPS) | 0.79 | 0.35 |
| 34 | Net operating income per share | 2.60 | 3.86 |
| 35 | Net income per share (after tax) | 0.79 | 0.39 |
| 36 | Price earning ratio (Times) | 40.60 | 81.56 |
| 37 | Market price per share | 31.90 | 28.70 |
| 38 | Income from Investment | 1,408.81 | 1,192.08 |
| 39 | Leverage Ratio | 0.00% | 2.21% |
| 40 | Liquidity Coverage Ratio (LCR) | 509.44% | 393.54% |
| 41 | Net Stable Funding Ratio (NSFR) | 98.75% | 104.15% |

Rupali Bank Limited

BALANCE WITH OTHER BANK - OUTSIDE BANGLADESH (NOSTRO ACCOUNT)

As at 31 December 2021

Schedule-A

| Name of the Bank | Currency Name | 2021 | | Currency Name | 2020 | |
|---|---------------|----------------------------|-------------------------------|---------------|---------------|-------------------------------|
| | | Amount in Foreign Currency | Conversion rate per unit F.C. | | Amount in BDT | Conversion rate per unit F.C. |
| NOSTRO Accounts Debit | | | | | | |
| Foreign Bank A/c (WES) | | | | | | |
| Bank of America NY /Bank WES | USD | | | | | |
| BCCI | " | - | - | 15,276.43 | 42.00 | 641,610 |
| HSBC London | GBP | | | | | |
| Commerz | " | 327878.67 | 80.4111283 | 5883.26 | 114.347931 | 672,739 |
| Sonali London | " | 5.47 | 117.90128 | 5.47 | 117.90128 | 645 |
| Sub Total | | | | | | 1,314,994 |
| Regular | | | | | | |
| Barclays Bank PLC London (Pound Sterling) | Pound | | | | | |
| HSBC London Pound Sterling) | " | | | | | |
| National WMB London Pound Sterling) | " | | | | | |
| Commerz | " | | | | | |
| Sonali Bank London | " | | | | | |
| Total | | - | - | | | |
| Standard Chartered Bank, Kolkata (ACU) | ACU | 72783.21 | 87.0310 | 156876.21 | 84.5750 | 13267805.46 |
| Sonali Bank ,Kolkata (ACU) | " | 248130.16 | 84.4740 | 525113.92 | 84.5750 | 44411509.78 |
| Bank of Bhutan | " | 564227.87 | 85.3500 | 24748.33 | 84.5750 | 2093090.01 |
| AB Bank, Mumbai, India (ACU) | " | | - | 1309815.44 | 84.5775 | 110780937.7 |
| United Bank of India | " | 478376.99 | 85.3500 | 735865.38 | 84.5740 | 62235054.24 |
| Summit Bank | " | 38050 | 85.1397 | 173364.56 | 84.5750 | 14662307.66 |
| Mashreq Mumbai | " | 111839.33 | 85.3652 | 401493.04 | 84.5750 | 33956273.86 |
| Peoples Bank Comloboo (ACU) | " | 226.86 | 167.8377 | 226.86 | 167.8377 | 38075.67 |
| Total | | | | | | 281,445,054.37 |

Rupali Bank Limited

BALANCE WITH OTHER BANK -OUTSIDE BANGLADESH (NOSTRO ACCOUNT)

As at 31 December 2021

| Name of the Bank | Currency Name | 2021 | | | 2020 | | |
|--|---------------|----------------------------|-------------------------------|-------------------------|----------------------------|-------------------------------|----------------------|
| | | Amount in Foreign Currency | Conversion rate per unit F.C. | Amount in BDT | Amount in Foreign Currency | Conversion rate per unit F.C. | Amount in BDT |
| Sonali Bank ,Kolkata (ACU EURO) | ACU EURO | 5983.18 | 104.6550547 | 626170.03 | 5983.18 | 104.6550547 | 626170.03 |
| Commerce Bank AG, Frankfurt Germany (EURO) | EURO | 1415232.71 | 89.51537596 | 126685088.1 | | | |
| BHF Bank AG, Frankfurt Germany (EURO) | " | 1283.84 | 108.7722146 | 139646.12 | 971.32 | 81.97092616 | 79620 |
| Hypovertin | " | | | | | | |
| ING Bank, Belgium (EURO) | " | | | | | | |
| Sonali Bank London | " | 0 | 0 | 0 | 1622348 | 89.83879168 | 1457497.84 |
| S.C.B Germany | " | 1601590.87 | 98.4406 | 157661566.2 | 4487.74 | 100.1984117 | 449664.42 |
| Total | | | | 284,486,300.43 | | | 1,986,782.26 |
| Bank Al Zajirah | SR | 94860.39 | 22.88090129 | 2,170,491 | 112724.39 | 22.68369977 | 2557006.22 |
| Danske Bank | DKK | 1.5 | 0 | - | 1.5 | 0 | 0 |
| Bank of Novaskosia Canada | CAD | | | | | | |
| West pack Banking Corporation, Australia | AUD | | | | | | |
| Commerz | AUD | 111803.37 | 62.31626998 | 6,967,169 | | | |
| Commerz , Singapore | SGD | 3435.61 | 61.46512264 | 211,170 | 60432.86 | 64.56361142 | 3901763.69 |
| Commerz (CHF) | CHF | 28435.01 | 94.36806634 | 2,683,357 | 5558.06 | 96.77688798 | 537891.75 |
| Union Bank Switzerland | CHF | | | | | | |
| Mashreq AED | AED | 475589.66 | 23.41159999 | 11,134,315 | | | |
| Total | | | | 23,166,502.19 | | | 6,996,661.66 |
| Sonali Bank London | USD | 0.84 | 841796.0357 | 707108.67 | 0.84 | 841796.0357 | 707108.67 |
| S.C.B NY | " | 805646.02 | 85.34999958 | 68761887.47 | | | |
| Commerz | " | 7773345.99 | 88.70028327 | 689497991.3 | 10394026.63 | 84.58436664 | 879172159.3 |
| ICICI | " | 0 | 0 | 0 | 1101283.8 | 84.57508172 | 93141167.38 |
| HSBC NY USA | " | | | | | | |
| Masrek Bank PSC NY | " | 0 | 0 | 0 | 3453812.94 | 84.57484313 | 292105687.6 |
| Total | | | | 758,966,987.43 | | | 1,265,126,123 |
| Standard Chartered Bank,Tokyo | JPY | 151456 | 0.751076682 | 113755.07 | 14268312.83 | 0.840684368 | 11995147.56 |
| Bank of Tokyo Mitsubishi, Japan (JPY) | " | 22162416 | | 16675838.09 | | | |
| Commerz | " | 36017456.08 | 0.730291065 | 26303226.36 | 3769789.08 | 0.831996627 | 3136451.8 |
| Total | | | | 43,092,819.52 | | | 15,131,599 |
| G.Total | | | | 1,265,810,611.43 | | | 1,572,627,384 |

Rupali Bank Limited

BALANCE WITH OTHER BANK - OUTSIDE BANGLADESH (NOSTRO ACCOUNT)

As at 31 December 2021

| Name of the Bank | Currency Name | 2021 | | | 2020 | | |
|---------------------------------------|---------------|----------------------------|-------------------------------|-----------------------|----------------------------|-------------------------------|-------------------------|
| | | Amount in Foreign Currency | Conversion rate per unit F.C. | Amount in BDT | Amount in Foreign Currency | Conversion rate per unit F.C. | Amount in BDT |
| NOSTRO Accounts Credit | | | | | | | |
| Bank of American NY USA | USD | | | | | | |
| HSBC NY USA | " | | | | | | |
| JP Morgan Chase NY | " | | | | | | |
| ICICI | " | 82303.84 | 85.34999995 | 7024632.74 | | | |
| Sonali Bank London | " | | | | | | |
| Commerz | " | | | | | | |
| Mashreq Bank PSC NY | " | 1508247.51 | 85.1979573 | 128,499,606.96 | | | |
| Standard Chartered Bank, NY | " | - | 0 | - | 1,852,896.40 | 84.57500018 | 156,708,713.36 |
| Total | | 1,590,551.35 | | 135,524,239.70 | | | 156,708,713.36 |
| Commerz , Singapore | SGD | | | | | | |
| Total | | | | - | | | - |
| Commerz | AUD | 0 | 0 | - | 34363.13 | 65.26265884 | 2,242,629.23 |
| Danske Bank | DKK | 0 | 0 | 274.99 | 1.5 | 183.3266667 | 274.99 |
| Total | | - | | 274.99 | | | 2,242,904.22 |
| Hypo Verin | EURO | 71.69 | 516.1272144 | 37001.16 | | | |
| Commerz | " | - | 0 | - | 9,857,435.41 | 104.3988903 | 1,029,105,317.72 |
| Standard Chartered Bank,Germany | " | | | | | | |
| ING Belgium | " | | | | | | |
| Total | | 71.69 | | 37,001.16 | | | 1,029,105,317.72 |
| Standard Chartered Bank,Tokyo | JPY | | | | | | |
| Bank of Tokyo Mitsubishi, Japan (JPY) | " | - | 0 | - | 491,833.00 | 3.952190317 | 1,943,817.62 |
| Commerz | " | | | | | | |
| Total | | - | | - | | | 1,943,817.62 |
| Denish Bank Denmark | ACU | | | | | | |
| AB Bank, Mumbai, India | ACU | 445,888 | 85 | 38,086,048 | | | |
| ING Belgium | | | | | | | |
| Total | | 445,888 | | 38,086,048 | | | |
| G.Total | | 2,036,511 | | 135,561,516 | | | 1,190,000,752.92 |

Rupali Bank Limited INVESTMENT AGAINST GOVERNMENT TREASURY BONDS (HTM)

As at 31 December 2021

Schedule - B

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|-----------------------------------|--------|-----------------------|------------------------|---------------------|-------------------------|-----------------|---------------|------------------|
| 1 | 25 years BGTB Treasury Bond -2019 | HTM | - | - | - | - | - | | |
| | Total - A | | - | - | - | - | - | | |
| 1 | 2 years Treasury Bond | HTM | 1,250,837,763 | 1,250,675,600 | -410,500.00 | 1,250,265,100 | 5.8634% | 5-Aug-20 | 5-Aug-22 |
| 2 | 2 years Treasury Bond | HTM | 1,458,085,000 | 1,458,085,000 | 52,493,000.00 | 1,463,334,300 | 3.9375% | 6-Oct-21 | 5-Aug-23 |
| 3 | 2 years Treasury Bond | HTM | 991,735,000 | 992,383,200 | 418,850.00 | 996,571,700 | 4.0900% | 7-Oct-20 | 7-Oct-22 |
| | Total - B | | 3,700,657,763 | 3,701,143,800 | 9,027,300 | 3,710,171,100.00 | | | |
| 1 | 5 years BGTB Treasury Bond | HTM | 1,000,400,010 | 1,000,330,900 | (71,400) | 1,000,259,500 | 8.9599% | 11-Dec-19 | 11-Dec-24 |
| 2 | 5 years BGTB Treasury Bond | HTM | 1,959,564,000 | 1,971,992,081 | 7,857,119 | 1,979,849,200 | 6.8967% | 13-Mar-19 | 13-Mar-24 |
| 3 | 5 years BGTB Treasury Bond | HTM | 2,906,425,000 | 2,933,987,000 | 18,437,300 | 2,952,424,300 | 7.2133% | 13-Mar-19 | 13-Mar-24 |
| 4 | 5 years BGTB Treasury Bond | HTM | 1,000,809,020 | 1,000,593,800 | (152,000) | 1,000,441,800 | 8.0800% | 12-Jun-19 | 12-Jun-24 |
| 5 | 5 years BGTB Treasury Bond | HTM | 3,011,264,950 | 3,008,441,405 | (2,098,305) | 3,006,343,100 | 8.3475% | 10-Jul-19 | 10-Jul-24 |
| 6 | 5 years BGTB Treasury Bond | HTM | 449,508,500 | 461,884,000 | 10,431,900 | 472,315,900 | 9.2300% | 13-Sep-19 | 13-Mar-24 |
| 7 | 5 years BGTB Treasury Bond | HTM | 3,004,373,020 | 3,003,687,400 | (775,300) | 3,002,912,100 | 8.8234% | 15-Jan-20 | 15-Jan-25 |
| 8 | 5 years BGTB Treasury Bond | HTM | 101,037,067 | 101,730,609 | 668,791 | 102,399,400 | 8.9700% | 12-Jun-19 | 12-Jun-24 |
| 9 | 5 years BGTB Treasury Bond | HTM | 500,000,000 | 500,000,000 | - | 500,000,000 | 8.0500% | 10-Jun-20 | 10-Jun-25 |
| 10 | 5 years BGTB Treasury Bond | HTM | 2,863,380,975 | 2,862,678,200 | (1,102,200) | 2,861,576,000 | 8.1200% | 29-Apr-20 | 29-Apr-25 |
| 11 | 5 years BGTB Treasury Bond | HTM | 4,397,650,990 | 4,392,350,400 | (11,837,200) | 4,380,513,200 | 6.9150% | 15-Jul-20 | 15-Jul-25 |
| 12 | 5 years BGTB Treasury Bond | HTM | 2,955,235,878 | 2,951,130,400 | (10,931,200) | 2,940,199,200 | 6.6833% | 15-Jul-20 | 15-Jul-25 |
| 13 | 5 years BGTB Treasury Bond | HTM | 2,023,924,500 | 2,023,924,500 | (1,868,600) | 2,022,055,900 | 3.9625% | 11-Aug-21 | 18-Mar-26 |
| 14 | 5 years BGTB Treasury Bond | HTM | 1,528,564,950 | 1,528,564,950 | (1,510,850) | 1,527,054,100 | 4.5400% | 15-Sep-21 | 15-Sep-26 |
| 15 | 5 years BGTB Treasury Bond | HTM | 2,443,860,000 | 2,443,860,000 | 2,178,000 | 2,446,038,000 | 5.2900% | 13-Oct-21 | 15-Sep-26 |
| 16 | 5 years BGTB Treasury Bond | HTM | 4,507,913,700 | 4,507,913,700 | 289,206,300 | 4,797,120,000 | 7.2800% | 11-Dec-19 | 11-Dec-24 |
| 17 | 5 years BGTB Treasury Bond | HTM | 1,948,519,000 | 1,948,519,000 | 10,688,400 | 1,959,207,400 | 4.9550% | 11-Nov-20 | 14-Oct-25 |
| | Total - C | | 36,602,431,560 | 36,641,588,345 | 309,120,755 | 36,950,709,100 | | | |



Rupali Bank Limited INVESTMENT AGAINST GOVERNMENT TREASURY BONDS (HTM)

As at 31 December 2021

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|-------------------------------|--------|-----------------------|------------------------|----------------------|-----------------------|-----------------|---------------|------------------|
| | 7 years Special Treasury Bond | HTM | 3,517,200,000 | 3,517,200,000 | - | 3,517,200,000 | 5.0000% | 30-Sep-19 | 30-Sep-26 |
| | 7 years Special Treasury Bond | HTM | 1,354,500,000 | 1,354,500,000 | - | 1,354,500,000 | 0.0000% | 30-Sep-19 | 30-Sep-26 |
| | Total -C | | 4,871,700,000 | 4,871,700,000 | - | 4,871,700,000 | | | |
| 1 | 10 years BGTB Treasury Bond | HTM | 168,509,222 | 168,778,300 | 53,200 | 168,831,500 | 11.79% | 14-Nov-12 | 14-Nov-22 |
| 2 | 10 years BGTB Treasury Bond | HTM | 193,288,225 | 193,363,900 | 15,100 | 193,379,000 | 11.80% | 12-Dec-12 | 12-Dec-22 |
| 3 | 10 years BGTB Treasury Bond | HTM | 105,537,955 | 105,767,500 | 47,400 | 105,814,900 | 12.10% | 10-Apr-13 | 10-Apr-23 |
| 4 | 10 years BGTB Treasury Bond | HTM | 65,037,000 | 65,101,500 | 14,100 | 65,115,600 | 12.16% | 20-Nov-13 | 20-Nov-23 |
| 5 | 10 years BGTB Treasury Bond | HTM | 124,912,089 | 125,249,600 | 70,300 | 125,319,900 | 12.10% | 13-Mar-13 | 13-Mar-23 |
| 6 | 10 years BGTB Treasury Bond | HTM | 72,522,414 | 72,624,600 | 22,100 | 72,646,700 | 12.22% | 17-Jul-13 | 17-Jul-23 |
| 7 | 10 years BGTB Treasury Bond | HTM | 87,866,604 | 87,996,000 | 27,900 | 88,023,900 | 12.22% | 17-Jul-13 | 17-Jul-23 |
| 8 | 10 years BGTB Treasury Bond | HTM | 74,782,566 | 74,931,700 | 31,900 | 74,963,600 | 12.22% | 17-Jul-13 | 17-Jul-23 |
| 9 | 10 years BGTB Treasury Bond | HTM | 133,660,531 | 134,011,500 | 73,600 | 134,085,100 | 12.10% | 13-Mar-13 | 13-Mar-23 |
| 10 | 10 years BGTB Treasury Bond | HTM | 317,603,700 | 304,887,439 | (2,392,239) | 302,495,200 | 11.75% | 12-Sep-12 | 12-Sep-22 |
| 11 | 10 years BGTB Treasury Bond | HTM | 208,000,415 | 200,095,925 | (1,508,725) | 198,587,200 | 11.75% | 14-Nov-12 | 14-Nov-22 |
| 12 | 10 years BGTB Treasury Bond | HTM | 76,968,686 | 77,047,492 | 16,708 | 77,064,200 | 12.22% | 17-Jul-13 | 17-Jul-23 |
| 13 | 10 years BGTB Treasury Bond | HTM | 106,900,000 | 106,900,000 | - | 106,900,000 | 11.90% | 9-Jan-13 | 9-Jan-23 |
| 14 | 10 years BGTB Treasury Bond | HTM | 112,900,000 | 112,900,000 | - | 112,900,000 | 11.75% | 22-Aug-12 | 22-Aug-22 |
| 15 | 10 years BGTB Treasury Bond | HTM | 161,300,000 | 161,300,000 | - | 161,300,000 | 11.75% | 12-Sep-12 | 12-Sep-22 |
| 16 | 10 years BGTB Treasury Bond | HTM | 143,200,000 | 143,200,000 | - | 143,200,000 | 11.80% | 10-Oct-12 | 10-Oct-22 |
| 17 | 10 years BGTB Treasury Bond | HTM | 92,200,000 | 92,200,000 | - | 92,200,000 | 12.00% | 13-Feb-13 | 13-Feb-23 |
| 18 | 10 years BGTB Treasury Bond | HTM | 1,000,000,000 | 1,000,000,000 | - | 1,000,000,000 | 12.16% | 20-Nov-13 | 20-Nov-23 |
| 19 | 10 years BGTB Treasury Bond | HTM | 1,000,330,010 | 1,000,318,500 | (22,400) | 1,000,296,100 | 8.66% | 17-Jun-20 | 17-Jun-30 |
| 20 | 10 years BGTB Treasury Bond | HTM | 1,034,639,000 | 1,033,745,600 | (2,506,200) | 1,031,239,400 | 7.39% | 22-Jul-20 | 22-Jul-30 |
| 21 | 10 years BGTB Treasury Bond | HTM | 4,356,171,000 | 4,356,171,000 | (421,235,200) | 3,934,935,800 | 5.32% | 20-Jan-21 | 17-Jun-30 |
| 22 | 10 years BGTB Treasury Bond | HTM | 1,429,533,000 | 1,429,533,000 | 1,361,400 | 1,430,894,400 | 6.04% | 29-Sep-21 | 25-Jul-31 |
| 23 | 10 years BGTB Treasury Bond | HTM | 4,933,301,880 | 4,933,301,880 | 351,320 | 4,933,653,200 | 7.36% | 22-Dec-21 | 19-Oct-31 |
| 24 | 10 years BGTB Treasury Bond | HTM | 2,189,362,070 | 2,189,362,070 | (386,170) | 2,188,975,900 | 5.98% | 17-Feb-21 | 17-Feb-31 |
| | Total -C | | 18,188,526,367 | 18,168,787,505 | (425,965,905) | 17,742,821,600 | | | |

Rupali Bank Limited INVESTMENT AGAINST GOVERNMENT TREASURY BONDS (HTM)

As at 31 December 2021

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|-----------------------------|--------|-----------------------|------------------------|----------------------|-----------------------|-----------------|---------------|------------------|
| 1 | 15 years BGTB Treasury Bond | HTM | 19,672,500 | 19,672,500 | 2,600 | 19,675,100 | 11.93% | 17-Oct-12 | 17-Oct-27 |
| 2 | 15 years BGTB Treasury Bond | HTM | 9,195,600 | 9,195,600 | 400 | 9,196,000 | 12.38% | 20-Mar-13 | 20-Mar-28 |
| 3 | 15 years BGTB Treasury Bond | HTM | 19,034,800 | 19,034,800 | 5,200 | 19,040,000 | 12.40% | 24-Jul-13 | 24-Jul-28 |
| 4 | 15 years BGTB Treasury Bond | HTM | 28,998,700 | 28,998,700 | 7,700 | 29,006,400 | 12.42% | 23-Oct-13 | 23-Oct-28 |
| 5 | 15 years BGTB Treasury Bond | HTM | 44,190,400 | 44,190,400 | 8,500 | 44,198,900 | 12.42% | 25-Sep-13 | 25-Sep-28 |
| 6 | 15 years BGTB Treasury Bond | HTM | 47,162,500 | 47,162,500 | 11,200 | 47,173,700 | 12.40% | 19-Jun-13 | 19-Jun-28 |
| 7 | 15 years BGTB Treasury Bond | HTM | 29,550,900 | 29,550,900 | 3,200 | 29,554,100 | 11.47% | 26-Nov-14 | 26-Nov-29 |
| 8 | 15 years BGTB Treasury Bond | HTM | 43,639,800 | 43,639,800 | 13,800 | 43,653,600 | 11.47% | 26-Nov-14 | 26-Nov-29 |
| 9 | 15 years BGTB Treasury Bond | HTM | 492,904,941 | 492,904,941 | 433,059 | 493,338,000 | 7.79% | 27-Apr-16 | 27-Apr-31 |
| 10 | 15 years BGTB Treasury Bond | HTM | 499,813,800 | 499,813,800 | (46,300) | 499,767,500 | 11.47% | 26-Nov-14 | 26-Nov-29 |
| 11 | 15 years BGTB Treasury Bond | HTM | 18,016,900 | 18,016,900 | (1,600) | 18,015,300 | 12.10% | 19-Dec-12 | 19-Dec-27 |
| 12 | 15 years BGTB Treasury Bond | HTM | 500,000,000 | 500,000,000 | - | 500,000,000 | 14.00% | 11-Jul-07 | 11-Jul-22 |
| 13 | 15 years BGTB Treasury Bond | HTM | 300,000,000 | 300,000,000 | - | 300,000,000 | 13.48% | 12-Sep-07 | 12-Sep-22 |
| 14 | 15 years BGTB Treasury Bond | HTM | 200,000,000 | 200,000,000 | - | 200,000,000 | 12.94% | 14-Nov-07 | 14-Nov-22 |
| 15 | 15 years BGTB Treasury Bond | HTM | 500,000,000 | 500,000,000 | - | 500,000,000 | 12.14% | 15-Oct-08 | 15-Oct-23 |
| 16 | 15 years BGTB Treasury Bond | HTM | 71,400,000 | 71,400,000 | - | 71,400,000 | 11.88% | 19-Sep-12 | 19-Sep-27 |
| 17 | 15 years BGTB Treasury Bond | HTM | 16,100,000 | 16,100,000 | - | 16,100,000 | 12.20% | 16-Jan-13 | 16-Jan-28 |
| 18 | 15 years BGTB Treasury Bond | HTM | 1,508,068,700 | 1,508,068,700 | (290,200) | 1,507,778,500 | 8.83% | 13-May-20 | 13-May-35 |
| 19 | 15 years BGTB Treasury Bond | HTM | 152,808,444 | 152,808,444 | (3,950,344) | 148,858,100 | 4.49% | 7-Mar-21 | 21-Sep-26 |
| 20 | 15 years BGTB Treasury Bond | HTM | 209,565,176 | 209,565,176 | (5,910,876) | 203,654,300 | 4.52% | 7-Mar-21 | 19-Oct-26 |
| 21 | 15 years BGTB Treasury Bond | HTM | 209,930,968 | 209,930,968 | (5,864,268) | 204,066,700 | 4.55% | 7-Mar-21 | 16-Nov-26 |
| 22 | 15 years BGTB Treasury Bond | HTM | 295,133,537 | 295,133,537 | (8,564,237) | 286,569,300 | 4.61% | 7-Mar-21 | 18-Jan-27 |
| 23 | 15 years BGTB Treasury Bond | HTM | 253,079,798 | 253,079,798 | (7,328,398) | 245,751,400 | 4.64% | 7-Mar-21 | 22-Feb-27 |
| 24 | 15 years BGTB Treasury Bond | HTM | 1,282,517,388 | 1,282,517,388 | 1,396,913 | 1,283,914,300 | 7.14% | 27-Oct-21 | 28-Jul-36 |
| 25 | 15 years BGTB Treasury Bond | HTM | 3,331,431,852 | 3,331,431,852 | (305,979,152) | 3,025,452,700 | 6.04% | | 13-May-35 |
| 26 | 15 years BGTB Treasury Bond | HTM | 292,406,002 | 292,406,002 | (8,426,602) | 283,979,400 | 4.66% | 7-Mar-21 | 21-Mar-27 |
| | Total - D | | 10,374,622,707 | 10,374,622,707 | (344,479,407) | 10,030,143,300 | | | |



Rupali Bank Limited

INVESTMENT AGAINST GOVERNMENT TREASURY BONDS (HTM)

As at 31 December 2021

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------------------|--------|-----------------------|------------------------|---------------------|-----------------------|-----------------|---------------|------------------|
| 1 | 20 years BGTB Treasury Bond-2032 | HTM | 21,173,500 | 21,173,500 | 1,000 | 21,174,500 | 12.16% | 25-Oct-12 | 25-Oct-32 |
| 2 | 20 years BGTB Treasury Bond-2032 | HTM | 9,775,500 | 9,775,500 | 900 | 9,776,400 | 12.18% | 28-Nov-12 | 28-Nov-32 |
| 3 | 20 years BGTB Treasury Bond-2033 | HTM | 15,471,000 | 15,471,000 | 1,000 | 15,472,000 | 12.48% | 27-Mar-13 | 27-Mar-33 |
| 4 | 20 years BGTB Treasury Bond-2033 | HTM | 28,489,900 | 28,489,900 | 3,500 | 28,493,400 | 12.33% | 26-Dec-13 | 26-Dec-33 |
| 5 | 20 years BGTB Treasury Bond-2033 | HTM | 22,002,400 | 22,002,400 | 3,200 | 22,005,600 | 12.48% | 25-Sep-13 | 25-Sep-33 |
| 6 | 20 years BGTB Treasury Bond-2033 | HTM | 22,600,500 | 22,600,500 | 3,400 | 22,603,900 | 12.48% | 26-Jun-13 | 26-Jun-33 |
| 7 | 20 years BGTB Treasury Bond-2034 | HTM | 50,530,300 | 50,530,300 | 4,900 | 50,535,200 | 11.98% | 29-Oct-14 | 29-Oct-34 |
| 8 | 20 years BGTB Treasury Bond-2034 | HTM | 22,677,800 | 22,677,800 | 3,500 | 22,681,300 | 11.98% | 26-Nov-14 | 26-Nov-34 |
| 9 | 20 years BGTB Treasury Bond-2034 | HTM | 37,555,200 | 37,555,200 | 4,500 | 37,559,700 | 11.98% | 26-Nov-14 | 26-Nov-34 |
| 10 | 20 years BGTB Treasury Bond-2034 | HTM | 109,335,552 | 109,335,552 | (197,452) | 109,138,100 | 12.14% | 23-Apr-14 | 23-Apr-34 |
| 11 | 20 years BGTB Treasury Bond-2034 | HTM | 1,843,451,042 | 1,843,451,042 | 188,758 | 1,843,639,800 | 11.98% | 26-Nov-14 | 26-Nov-34 |
| 12 | 20 years BGTB Treasury Bond-2034 | HTM | 316,087,096 | 316,087,096 | (516,396) | 315,570,700 | 12.10% | 23-Jul-14 | 23-Jul-34 |
| 13 | 20 years BGTB Treasury Bond-2034 | HTM | 264,244,939 | 264,244,939 | (467,339) | 263,777,600 | 12.14% | 28-May-14 | 28-May-34 |
| 14 | 20 years BGTB Treasury Bond-2033 | HTM | 118,767,459 | 118,767,459 | (277,459) | 118,490,000 | 12.33% | 26-Dec-13 | 26-Dec-33 |
| 15 | 20 years BGTB Treasury Bond-2032 | HTM | 146,547,143 | 146,547,143 | (386,443) | 146,160,700 | 12.12% | 27-Jun-12 | 27-Jun-32 |
| 16 | 20 years BGTB Treasury Bond-2032 | HTM | 112,631,384 | 112,631,384 | (292,784) | 112,338,600 | 12.07% | 25-Apr-12 | 25-Apr-32 |
| 17 | 20 years BGTB Treasury Bond-2027 | HTM | 349,000,000 | 349,000,000 | - | 349,000,000 | 15.95% | 25-Jul-07 | 25-Jul-27 |
| 18 | 20 years BGTB Treasury Bond-2027 | HTM | 245,100,000 | 245,100,000 | - | 245,100,000 | 14.23% | 26-Sep-07 | 26-Jul-27 |
| 19 | 20 years BGTB Treasury Bond-2027 | HTM | 97,000,000 | 97,000,000 | - | 97,000,000 | 13.49% | 28-Nov-07 | 28-Nov-27 |
| 20 | 20 years BGTB Treasury Bond-2028 | HTM | 500,000,000 | 500,000,000 | - | 500,000,000 | 13.07% | 23-Jul-08 | 23-Jul-28 |
| 21 | 20 years BGTB Treasury Bond-2032 | HTM | 60,900,000 | 60,900,000 | - | 60,900,000 | 12.16% | 29-Aug-12 | 29-Aug-32 |
| 22 | 20 years BGTB Treasury Bond-2032 | HTM | 30,400,000 | 30,400,000 | - | 30,400,000 | 12.16% | 26-Sep-12 | 26-Sep-32 |
| 23 | 20 years BGTB Treasury Bond-2032 | HTM | 20,600,000 | 20,600,000 | - | 20,600,000 | 12.28% | 26-Dec-12 | 26-Dec-32 |
| 24 | 20 years BGTB Treasury Bond-2032 | HTM | 500,000,000 | 500,000,000 | - | 500,000,000 | 9.20% | 20-May-20 | 20-May-40 |
| 25 | 20 years BGTB Treasury Bond-2032 | HTM | 552,176,200 | 552,176,200 | (1,163,300) | 551,012,900 | 8.12% | 20-May-20 | 20-May-40 |
| 26 | 20 years BGTB Treasury Bond-2032 | HTM | 5,585,353,800 | 5,585,353,800 | (21,695,800) | 5,563,658,000 | 7.14% | 24-Jun-20 | 24-Jun-40 |
| 27 | 20 years BGTB Treasury Bond-2032 | HTM | 220,755,000 | 220,755,000 | (908,400) | 219,846,600 | 7.04% | 24-Jun-20 | 24-Jun-40 |
| 28 | 20 years BGTB Treasury Bond-2032 | HTM | 2,156,536,866 | 2,156,536,866 | (2,251,966) | 2,154,284,900 | 6.4900% | 28-Oct-21 | 24-Jun-40 |
| | Total - E | | 13,459,162,582 | 13,459,162,582 | (27,942,682) | 13,431,219,900 | | | |

Rupali Bank Limited
INVESTMENT AGAINST GOVERNMENT TREASURY BONDS (HTM)

As at 31 December 2021

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on . 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|--|--------|-----------------------|--------------------------|----------------------|-----------------------|-----------------|---------------|------------------|
| | Total Investment (Bond) = (A + B + C+D) | | 87,197,100,978 | 87,217,004,939 | (480,239,939) | 86,736,765,000 | | | |
| | Asset Revaluation Reserve (HTM) | | - | - | - | | | | |
| | Total (E) | | 87,197,100,978 | 87,217,004,939 | (480,239,939) | 86,736,765,000 | | | |
| | Total(G) | | - | - | | - | | | |
| | G.Total (F+G) | | 87,197,100,978 | 87,217,004,939 | (480,239,939) | 86,736,765,000 | | | |

Rupali Bank Limited

INVESTMENT AGAINST GOVERNMENT TREASURY BOND (HFT)

As at 31 December 2021

Schedule -B-1

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|------------------------|----------------------------|---------------|-----------------------|------------------------|----------------------|-----------------------|-----------------|---------------|------------------|
| 1 | 2 years Treasury Bond | HFT | 2,501,913,575 | 2,632,665,590 | (103,314,940) | 2,529,350,650 | 7.63% | 22-Apr-20 | 22-Apr-22 |
| 2 | 2 years Treasury Bond | HFT | 2,007,277,025 | 2,007,277,025 | (3,849,675) | 2,003,427,350 | 4.80% | 3-Nov-21 | 3-Nov-23 |
| 3 | 2 years Treasury Bond | HFT | 2,503,040,000 | 2,503,040,000 | 1,244,180 | 2,504,284,180 | 4.73% | 7-Dec-21 | 3-Nov-23 |
| 4 | 2 years Treasury Bond | HFT | 1,000,385,970 | 1,000,385,970 | (17,175,550) | 983,210,420 | 2.97% | 7-Apr-21 | 7-Apr-22 |
| | Total (A) | | 8,012,616,570 | 8,143,368,585 | (123,095,985) | 8,020,272,600 | | | |
| 1 | 5 years Treasury Bond | HFT | 4,497,517,000 | 4,663,258,780 | (280,120,050) | 4,383,138,730 | 5.5825% | 15-Jan-20 | 15-Jan-25 |
| 2 | 5 years Treasury Bond | HFT | 3,959,590,000 | 3,959,590,000 | - | 3,959,590,000 | 4.6900% | 29-Dec-20 | 29-Dec-25 |
| 3 | 5 years Treasury Bond | HFT | 310,610,000 | 310,610,000 | - | 310,610,000.00 | 4.6900% | 10-Jun-21 | 29-Dec-25 |
| 4 | 5 years Treasury Bond | HFT | 1,503,680,000 | 1,503,680,000 | - | 1,503,680,000.00 | 4.6500% | 30-Dec-21 | 30-Dec-26 |
| 5 | 5 years Treasury Bond | HFT | 1,003,484,488 | 1,003,484,488 | (2,350,638) | 1,001,133,850.00 | 6.5000% | 10-Nov-21 | 10-Nov-26 |
| | Total (B) | | 11,274,881,488 | 11,440,623,268 | (282,470,688) | 11,158,152,580 | | | |
| 1 | 10 years Treasury Bond | HFT | 721,575,735 | 756,790,710 | (53,736,470) | 703,054,240 | 11.56% | 16-May-12 | 16-May-22 |
| 2 | 10 years Treasury Bond | HFT | 450,431,709 | 473,204,890 | (33,529,340) | 439,675,550 | 1.60% | 13-Jun-12 | 13-Jun-22 |
| 3 | 10 years Treasury Bond | HFT | 387,630,205 | 416,220,580 | (29,480,750) | 386,739,830 | 11.80% | 10-Oct-12 | 10-Oct-22 |
| 4 | 10 years Treasury Bond | HFT | 314,985,900 | 368,628,230 | (26,099,590) | 342,528,640 | 10.75% | 19-Mar-14 | 19-Mar-24 |
| 5 | 10 years Treasury Bond | HFT | 428,946,000 | 463,329,810 | (32,773,900) | 430,555,910 | 11.90% | 9-Jan-13 | 9-Jan-23 |
| | Total (C) | | 2,303,569,549 | 2,478,174,220 | (175,620,050) | 2,302,554,170 | | | |
| 8 | 15 years Treasury Bond | HFT | 205,853,800 | 273,571,360 | (27,651,950) | 245,919,410 | 11.07% | 23-May-12 | 23-May-27 |
| 7 | 15 years Treasury Bond | HFT | 321,285,250 | 304,749,280 | (21,960,450) | 282,788,830 | 12.29% | 12-Nov-08 | 12-Nov-23 |
| 9 | 15 years Treasury Bond | HFT | 600,000,000 | 737,894,260 | (53,443,410) | 684,450,850 | 12.29% | 14-Jan-09 | 14-Jan-24 |
| 11 | 15 years Treasury Bond | HFT | 500,118,000 | 705,575,210 | (73,642,750) | 631,932,460 | 11.47% | 26-Nov-14 | 26-Nov-29 |
| 10 | 15 years Treasury Bond | HFT | 207,265,000 | 275,702,870 | (28,046,160) | 247,656,710 | 11.09% | 18-Jul-12 | 18-Jul-27 |
| 15 years Treasury Bond | HFT | 3,715,464,910 | 3,715,464,910 | 55,217,300 | 3,770,682,210 | 7.93% | 24-Nov-21 | 28-Jul-36 | |
| | Total (D) | | 5,549,986,960 | 6,012,957,890 | (149,527,420) | 5,863,430,470 | | | |
| 12 | 20 years Treasury Bond | HFT | 700,000,000 | 1,045,859,880 | (111,393,650) | 934,466,230 | 13.0200% | | 24-Dec-28 |
| 20 years Treasury Bond | HFT | 283,630,736 | 283,630,736 | (24,536) | 283,606,200 | 7.8800% | | 30-Jun-41 | |
| 20 years Treasury Bond | HFT | 2,434,056,000 | 2,434,056,000 | 29,228,890 | 2,463,284,890 | 7.9900% | | 30-Jun-41 | |
| | Total (E) | | 3,417,686,736 | 3,763,546,616 | (82,189,296) | 3,681,357,320 | | | |
| | G.Total (A+B+C+D+E) | | 30,558,741,303 | 31,838,670,579 | (812,903,439) | 31,025,767,140 | | | |

Rupali Bank Limited

INVESTMENT AGAINST GOVERNMENT TREASURY BILL (HFT)

As at 31 December 2021

Schedule -B-2

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------|--------|-------------------------|------------------------|----------------------|-------------------------|-----------------|---------------|------------------|
| | 91 Day | HFT | 745,272,250 | | 4,365,150.00 | 749,637,400 | 2.5444% | 11-Oct-21 | 10-Jan-22 |
| | 91 Day | HFT | 1,402,512,961 | | 368,039.20 | 1,402,881,000 | 2.3700% | 27-Dec-21 | 28-Mar-22 |
| A | 91 Day | HFT | 348,860,359 | | 2,081,740.80 | 350,942,100 | 3.3798% | 15-Nov-21 | 14-Feb-22 |
| | 91 Day | HFT | 2,485,252,500 | | 3,608,700.00 | 2,488,861,200 | 2.3801% | 13-Dec-21 | 14-Mar-22 |
| | 91 Day | HFT | 85,093,244 | | 435,556.00 | 85,528,800 | 2.8600% | 9-Nov-21 | 7-Feb-22 |
| | Total | | 5,066,991,314.00 | - | 10,859,186.00 | 5,077,850,500.00 | | | |

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------|--------|-----------------------|------------------------|---------------------|-----------------------|-----------------|---------------|------------------|
| B | 182 Day | HFT | 294,868,800 | | 2,228,800.00 | 297,097,600 | 3.4899% | 8-Nov-21 | 9-May-22 |
| | Total | | 294,868,800.00 | - | 2,228,800.00 | 297,097,600.00 | | | |

| Sl. No. | Nature of Investment | Status | Amount of Investment | Value as on 01.01.2021 | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------------------|--------|--------------------------|------------------------|----------------------|--------------------------|-----------------|---------------|------------------|
| | 364 Day | HFT | 622,003,908 | | 8,963,991.60 | 630,967,900 | 1.9500% | 21-Mar-21 | 20-Mar-22 |
| | 364 Day | HFT | 961,501,500 | | 9,533,000.00 | 971,034,500 | 4.0100% | 15-Nov-21 | 14-Nov-22 |
| | 364 Day | HFT | 1,449,549,000 | | 2,835,500.00 | 1,452,384,500 | 3.4900% | 13-Dec-21 | 12-Dec-22 |
| C. | 364 Day | HFT | 2,953,948,500 | | 25,443,100.00 | 2,979,391,600 | 1.5774% | 12-Apr-21 | 11-Apr-22 |
| | 364 Day | HFT | 4,936,983,000 | | (702,500.00) | 4,936,280,500 | 1.2800% | 6-Jun-21 | 5-Jun-22 |
| | 364 Day | HFT | 726,482,500 | | 4,360,100.00 | 730,842,600 | 3.2461% | 11-Oct-21 | 10-Oct-22 |
| | 364 Day | HFT | 1,448,293,500 | | 11,348,100.00 | 1,459,641,600 | 3.5900% | 25-Oct-21 | 24-Oct-22 |
| | 364 Day | HFT | 1,676,553,900 | | 4,369,000.00 | 1,680,922,900 | 1.4024% | 24-May-21 | 23-May-22 |
| | Total | | 14,775,315,808.40 | - | 66,150,291.60 | 14,841,466,100.00 | | | |
| | Total Treasury Bill (HFT) | | 20,137,175,922.40 | - | 79,238,277.60 | 20,216,414,200.00 | | | |



Rupali Bank Limited

SUMMARY OF INVESTMENT AGAINST QUOTED SHARE

As at 31 December 2021

Schedule -B-3

| Sl. No. | Name of Company | Date of Purchase | No. of Share | Face value of Each share | Purchase Price of Each share | Purchase Value | Market value of Each share 31-12-2021 | Total Market value 31-12-2021 | (Decrease) value |
|------------------------------------|---|------------------|-------------------|--------------------------|------------------------------|--------------------|---------------------------------------|-------------------------------|----------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 5 x 7 = 8 | 9 | 5 X 9 = 10 | 10 - 8 = 11 |
| Investment in Bangladesh | | | | | | | | | |
| A . Government Organization | | | | | | | | | |
| 1 | Investment Corporation of Bangladesh (ICB) | 02.12.77 | 21,617,343 | 10 | 7.85 | 169,762,500 | 123.90 | 2,678,388,798 | 2,508,626,298 |
| 2 | Investment Corporation of Bangladesh (ICB) | 30.12/2014 | 10,808,678 | 10 | 39.27 | 424,406,500 | 123.90 | 1,339,195,204 | 914,788,704 |
| A | Total | | 32,426,021 | | | 594,169,000 | | 4,017,584,002 | 3,423,415,002 |
| B . Others Organization | | | | | | | | | |
| 1 | National Tea Co. Ltd. | | 4,540 | 10 | 10.01 | 45440 | 579.5 | 2630930.00 | 2585490 |
| 2 | Paper Converting and Packaging Ltd. | 23.06.80 | 8,390 | 10 | 10.00 | 83900 | 216.80 | 1818952.00 | 1735052 |
| 3 | Padma Printers andColour Ltd. | 18.10.79 | 16,710 | 10 | 10.00 | 167100 | 13.60 | 227256.00 | 60156 |
| 4 | Standard Ceramics Ltd | 28.09.96 | 390 | 10 | 15.00 | 5850 | 158.00 | 61620.00 | 55770 |
| 5 | SREEPURTEX (S T M Ltd) | 09.11.85 | 5,630 | 10 | 10.01 | 56362 | 9.50 | 53485.00 | -2877 |
| 6 | Swan Textile Mills Ltd | 10.11.85 | 5,780 | 10 | 10.00 | 57800 | 0.00 | 0.00 | -57800 |
| 7 | IDLC Ltd | 20.01.93 | 113,569 | 10 | 37.32 | 4238660.56 | 60.30 | 6848210.70 | 2609550.14 |
| 8 | Heiledberg Cement | 16.08.89 | 1,300 | 10 | 206.68 | 268683.25 | 272.40 | 354120.00 | 85436.75 |
| 9 | Bangladesh chemical ind. ltd | 27.05.95 | 4,170 | 10 | 10.00 | 41700 | 17.30 | 72141.00 | 30441 |
| 10 | Eastern Bank Ltd | 05.10.92 | 73,731 | 10 | 4.40 | 324372.56 | 38.50 | 2838643.50 | 2514270.94 |
| 11 | Apex weaving finishing mills ltd | 09.02.95 | 480 | 10 | 10.00 | 4800 | 5.40 | 2592.00 | -2208 |
| 12 | Beximco | 17-06-95 | 8,412 | 10 | 17.30 | 145550 | 148.40 | 1248340.80 | 1102790.8 |
| 13 | Bangladesh Electricity Meter Co. Ltd | 22.08.95 | 18,530 | 10 | 10.00 | 185300 | 61.50 | 1139595.00 | 954295 |
| 14 | 7th ICB Unit Fund | 15.07.95 | 4,771 | 10 | 0.65 | 3100 | 11.90 | 56774.90 | 53674.9 |
| 15 | Specialized Jute Yarn Manufac. Co. Ltd | 22.07.86 | 19,880 | 10 | 10.00 | 198800 | 0.00 | 0.00 | -198800 |
| 16 | Azadi Printers Ltd | 17.01.92 | 7,560 | 10 | 10.00 | 75600 | 60.00 | 453600.00 | 378000 |
| 17 | Bengal Fine Ceramic Ltd. | 18.07.92 | 25,720 | 10 | 10.00 | 257200 | 67.00 | 1723240.00 | 1466040 |
| 18 | 8th ICB Mutual Fund | 10.08.96 | 1,511 | 10 | 1.39 | 2100 | 11.00 | 16621.00 | 14521 |
| 19 | Wonder Land Toys Ltd | 24.08.96 | 4,173 | 10 | 100.00 | 417300 | 4.50 | 18778.50 | -398521.5 |

Rupali Bank Limited

SUMMARY OF INVESTMENT AGAINST QUOTED SHARE

As at 31 December 2021

Schedule -B-3

| Sl. No. | Name of Company | Date of Purchase | No. of Share | Face value of Each share | Purchase Price of Each share | Purchase Value | Market value of Each share 31-12-2021 | Total Market value 31-12-2021 | (Decrease) value |
|---------|-----------------------------|------------------|--------------|--------------------------|------------------------------|----------------|---------------------------------------|-------------------------------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 - 8 = 11 |
| 20 | Excel Sure Shoe Ltd | 28.11.96 | 3,277 | 10 | 100.00 | 327700 | 13.20 | 43256.40 | -284443.6 |
| 21 | Niloy Cement Industries Ltd | 26.06.97 | 2,162 | 10 | 100.00 | 216200 | 0.00 | 0.00 | -216200 |
| 22 | Square Textile Ltd | 11.08.02 | 37,788 | 10 | 5.93 | 223940 | 52.20 | 1972533.60 | 1748593.6 |
| 23 | ICB Islamic Bank Ltd | 01.07.08 | 8,056,700 | 10 | 10.00 | 80567000 | 5.20 | 41894840.00 | -38672160 |
| 24 | Summit Power | 26.09.10 | 1,835,994 | 10 | 59.41 | 109067938.1 | 38.90 | 71420166.60 | -37647771.48 |
| 25 | Orion Pharma Ltd. | 10.11.10 | 3,850,000 | 10 | 83.33 | 320836500 | 91.10 | 350735000.00 | 29898500 |
| 28 | KFL | | 86,526 | 10 | 10.00 | 865260.00 | 10.00 | 865260.00 | 0 |
| 29 | ACMEPL | | 13,380 | 10 | 10.22 | 136800.00 | 26.80 | 358584.00 | 221784 |
| 30 | Singer bangladesh | 30/03/97 | 32,065 | 10 | 62.07 | 1,990,172.50 | 169.90 | 5447843.50 | 3457671.00 |
| 31 | Monno Ceramics | 30/03/97 | 16,474 | 10 | 45.41 | 748,097.87 | 112.20 | 1848382.80 | 1100284.93 |
| 32 | Square Pharma | 1/1/2005 | 160,478 | 10 | 166.24 | 26,678,323.20 | 214.30 | 34390435.40 | 7712112.20 |
| 33 | Appex Tanary Ltd. | 30/03/97 | 18,400 | 10 | 65.79 | 1,210,602.80 | 128.00 | 2,355,200.00 | 1144597.20 |
| 34 | Appex Foot wear Ltd. | 30/03/97 | 4,725 | 10 | 35.19 | 166,252.50 | 268.10 | 1266772.50 | 1100520.00 |
| 35 | Green Delta Insurance | 30/03/97 | 8,936 | 10 | 9.13 | 81,583.92 | 106.10 | 948109.60 | 866525.68 |
| 36 | Delta Life Insurance | 12/5/1999 | 35,062 | 10 | 0.24 | 8,500.00 | 196.50 | 6889683.00 | 6881183.00 |
| 37 | Progoti Insurance | 27/07/2009 | 887 | 10 | 7.19 | 6,380.00 | 91.50 | 81160.50 | 74780.50 |
| 38 | Beximco Pharma | 5/3/1999 | 4,238 | 10 | 6.83 | 28,960.00 | 192.70 | 816662.60 | 787702.60 |
| 39 | Atlas Bangladesh | 30/03/97 | 1,653 | 10 | 17.47 | 28,879.98 | 125.70 | 207782.10 | 178902.12 |
| 40 | Bata Shoe | 30/03/97 | 1,500 | 10 | 132.83 | 199,238.00 | 966.90 | 1450350.00 | 1251112.00 |
| 41 | BGIC Ltd. | 16.11.09 | 17,721 | 10 | 13.87 | 245,710.00 | 54.20 | 960478.20 | 714768.20 |
| 42 | National Bank Ltd. | 11.1-2.3.11 | 488,786 | 10 | 22.34 | 10,919,130.53 | 7.50 | 3665895.00 | -7253235.53 |
| 43 | Pubali Bank Ltd. | 11.1-28.2.11 | 75,343 | 10 | 40.81 | 3,074,856.20 | 26.80 | 2019192.40 | -10556663.80 |
| 44 | AB Bank | 12.1-2.3.11 | 422,202 | 10 | 48.40 | 20,432,779.27 | 13.50 | 5699727.00 | -14733052.27 |
| 45 | Exim Bank | 12.1-2.3.11 | 73,091 | 10 | 27.35 | 1,999,121.13 | 12.70 | 928255.70 | -1070865.43 |



Rupali Bank Limited

SUMMARY OF INVESTMENT AGAINST QUOTED SHARE

As at 31 December 2021

| Sl. No. | Name of Company | Date of Purchase | No. of Share | Face value of Each share | Purchase Price of Each share | Purchase Value | Market value of Each share 31-12-2021 | Total Market value 31-12-2021 | (Decrease) value |
|---------|-------------------|------------------|--------------|--------------------------|------------------------------|----------------|---------------------------------------|-------------------------------|------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 - 8 = 11 |
| 46 | Prime Bank | 12.1-2.3.11 | 321,386 | 10 | 26.54 | 8,528,293.41 | 21.50 | 6909799.00 | -1618494.41 |
| 47 | Shajalal Bank | 12.1-2.3.11 | 99,146 | 10 | 23.93 | 2,372,655.63 | 22.30 | 2210955.80 | -161699.83 |
| 48 | Southeast Bank | 12.1-22.9.11 | 1,601,826 | 10 | 21.55 | 34,517,474.74 | 16.30 | 26109763.80 | -8407710.94 |
| 49 | Trust bank | 12.1-2.3.11 | 158,237 | 10 | 19.70 | 3,117,869.35 | 34.20 | 5411705.40 | 2293836.05 |
| 50 | Uttara Bank | 12.1-27.2.11 | 756,048 | 10 | 25.46 | 19,247,148.71 | 25.60 | 19354828.80 | 107680.09 |
| 51 | Summit Power | 12.1-27.2.11 | 37,436 | 10 | 54.33 | 2,033,844.87 | 38.90 | 1456260.40 | -577584.47 |
| 52 | Brac Bank | 16.1-27.2.11 | 148,263 | 10 | 39.90 | 5,916,395.19 | 55.30 | 8198943.90 | 2282548.71 |
| 53 | DBBL | | 37,950 | 10 | 52.83 | 2,004,979.67 | 78.10 | 2963895.00 | 958915.33 |
| 54 | Grameen Phone Ltd | | 209,000 | 10 | 341.33 | 71,338,002.36 | 349.50 | 73045500.00 | 1707497.64 |
| 55 | Premier Bank Ltd. | | 225,750 | 10 | 10.11 | 2,283,420.00 | 15.10 | 3408825.00 | 1125405.00 |
| 56 | MPETROLEUM | | 132,566 | 10 | 189.84 | 25,165,699.83 | 196.80 | 26088988.80 | 923288.97 |
| 57 | JAMUNA OIL | | 343,027 | 10 | 169.00 | 57,972,955.80 | 171.10 | 58691919.70 | 718963.90 |
| 58 | Linde BD | | 2,300 | 10 | 1303.15 | 2,997,251.84 | 1579.80 | 3633540.00 | 636288.16 |
| 59 | UCBL | | 1,050,000 | 10 | 15.90 | 16,696,228.63 | 15.30 | 16065000.00 | -631228.63 |
| 60 | CONFIDENCE CEMENT | | 55,000 | 10 | 152.91 | 8,410,096.25 | 121.90 | 6704500.00 | -1705596.25 |
| 61 | ROBI | | 1,054,192 | 10 | 51.94 | 54,752,395.18 | 34.60 | 36475043.20 | -18277351.98 |
| 62 | UNITED FINANCE | | 200,000 | 10 | 23.79 | 4,757,186.59 | 20.80 | 4160000.00 | -597186.59 |
| 63 | MARICO | | 6,200 | 10 | 2106.86 | 13,062,513.92 | 2301.00 | 14266200.00 | 1203686.08 |
| 64 | WALTON HIL | | 16,787 | 10 | 1236.09 | 20,750,274.00 | 1148.80 | 19284905.60 | -1465368.40 |
| 65 | UPGDCL | | 48,600 | 10 | 280.54 | 13,634,241.06 | 244.20 | 11868120.00 | -1766121.06 |
| 66 | CITY Bank | | 720,000 | 10 | 26.84 | 19,325,264.88 | 27.30 | 19656000.00 | 330735.12 |
| 67 | ICB | 16/01/11 | 10,734 | 10 | 162.23 | 1,741,367.65 | 123.90 | 1329942.60 | -411425.05 |
| 68 | ICB | 30.12.14 | 5,360 | 10 | 39.27 | 210,500.00 | 123.90 | 664104.00 | 453604.00 |
| 69 | Islami Bank | 16.1-27.2.11 | 79,632 | 10 | 34.91 | 2,779,816.01 | 32.00 | 2548224.00 | -231592.01 |
| 70 | Mutual trust Bank | 16.1-6.2.11 | 794,790 | 10 | 21.26 | 16,894,284.89 | 19.60 | 15577884.00 | -1316400.89 |

Rupali Bank Limited

SUMMARY OF INVESTMENT AGAINST QUOTED SHARE

As at 31 December 2021

| Sl. No. | Name of Company | Date of Purchase | No. of Share | Face value of Each share | Purchase Price of Each share | Purchase Value | Market value of Each share 31-12-2021 | Total Market value 31-12-2021 | (Decrease) value |
|--------------------------------|------------------------------------|------------------|-------------------|--------------------------|------------------------------|-------------------------|---------------------------------------|-------------------------------|-------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 - 8 = 11 |
| 71 | Power Grid | 16.1-6.2.11 | 138,000 | 10 | 74.87 | 10,331,860.51 | 53.30 | 7355400.00 | -2976460.51 |
| 72 | Standard Bank | 16.1-1.2.11 | 152,022 | 10 | 13.45 | 2,044,684.60 | 10.60 | 1611433.20 | -433251.40 |
| 73 | PLFSL | 16.1-30.1.11 | 1,570 | 10 | 104.21 | 163,614.20 | 3.00 | 4710.00 | -158904.20 |
| 74 | Beximco | 17.1-27.2.11 | 34,576 | 10 | 72.59 | 2,510,019.48 | 148.40 | 5131078.40 | 2621058.92 |
| 75 | ICB 3rd NRB | 17.1-1.2.11 | 20,000 | 10 | 12.80 | 256,011.00 | 6.40 | 128000.00 | -128011.00 |
| 76 | One Bank Ltd | 1.2-2.3.11 | 232,691 | 10 | 13.58 | 3,159,117.27 | 13.80 | 3211135.80 | 52018.53 |
| 77 | SPCL | | 104,000 | 10 | 118.99 | 12,374,673.11 | 92.70 | 9640800.00 | -2733873.11 |
| 78 | IPDC | | 40,000 | 10 | 39.76 | 1,590,382.00 | 38.60 | 1544000.00 | -46382.00 |
| 79 | Titans Gas | | 772,000 | 10 | 42.99 | 33,184,522.19 | 35.50 | 27406000.00 | -5778522.19 |
| Total B | | | 25,181,724 | | | 1,062,764,589 | | 997,947,878 | (64,816,711) |
| A+B | Sub Total | | 57,607,745 | | | 1,656,933,589 | | 5,015,531,880 | 3,358,598,290 |
| C. Foreign Investment | | | | | | | | | |
| 1 | Summit S Bank (Ex Arif Habib Bank) | 30.12.2007 | 29,500,000 | 10 | 11.38 | 335562500.00 | 1.63 | 48085000.00 | -287477500 |
| 2 | Summit S Bank (Ex Arif Habib Bank) | 20.08.09 | 3,277,450 | 10 | 8.46 | 27710839.75 | 1.63 | 5342243.50 | -22368596.25 |
| Total C | | | 32,777,450 | | | 363,273,339.75 | | 53,427,243.50 | (309,846,096.25) |
| A+B+C | G.Total | | 90,385,195 | | | 2,020,206,928.92 | | 5,068,959,123.10 | 3,048,752,194.18 |
| G.Total (Excluding ICB) | | | 57,959,174 | | | 1,426,037,928.92 | | 1,051,375,121.20 | (374,662,807.72) |



Rupali Bank Limited

SUMMARY OF INVESTMENT AGAINST UNQUOTED SHARE

As at 31 December 2021

Schedule -B-3.01

| Sl. No. | Name of Company | Date of Purchase | No. of Share | Face value of Each share | Purchase Price of Each share | Purchase Value | Market value of Each share 31-12-2021 | Total Market value 31-12-2021 | (Decrease) value |
|---------|--|---|--------------------|--------------------------|------------------------------|----------------------|---------------------------------------|-------------------------------|------------------|
| 1 | Karmasangsthan Bank | 01.04.99 | 150,000 | 100.00 | 100 | 15,000,000 | | 15,000,000 | - |
| 2 | Karmasangsthan Bank | 05.06.2014 | 650,000 | 100.00 | 100 | 65,000,000 | | 65,000,000 | |
| 3 | CDBL | 03.02.05 | 3,000,000 | 10.00 | 10 | 30,000,000 | | 30,000,000 | |
| 4 | CDBL (Right) | 1/13/2009 | 5,567,705 | 10.00 | 10 | 8,541,640 | | 8,541,640 | |
| 5 | Orion Infrastructure Ltd (Redeemable Preference Share) | 03.05.12, 04.07.12, 04.09.13, 10.10.13 | 148,280,000 | 10.00 | 10 | 1,482,800,000 | | 1,482,800,000 | - |
| 6 | Orion Infrastructure Ltd (Convertible Equity Share) | 22.10.12, 20.12.12 | 50,000,000 | 10.00 | 10 | 500,000,000 | | 500,000,000 | |
| 7 | The Farmers bank Ltd. | 20.05.18 | 165,000,000 | 10.00 | 10 | 1,650,000,000 | | 1,650,000,000 | |
| 8 | CCBL | 31.03.2019 | 3,750,000 | 10.00 | 10 | 37,500,000 | | 37,500,000 | |
| 9 | Disaster Recovery Site Bangladesh Ltd. | 24.04.2019 | 500,000 | 10.00 | 10 | 5,000,000 | | 5,000,000 | |
| 10 | Best Holdings Ltd. | 12.09.2019 | 46,153,846 | 10.00 | 65 | 3,000,000,000 | | 3,000,000,000 | |
| | Total | | 423,051,551 | | | 6,793,841,640 | | 6,793,841,640 | |

Rupali Bank Limited

STATEMENT OF INVESTMENT IN DEBENTURE

As at 31 December 2021

Schedule -B-4

| Sl. No. | Particulars | Interest Rate | Total Investment | Outstanding book value up to 31-12-2021 | Due Interest | Date of Issue | Date of Maturity | Outstanding up to 31-12-2021 |
|---------|---------------------------------|---------------|-------------------|---|--------------|---------------|------------------|------------------------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
| A) | Debenture (Approved): | | | | | | | |
| | Bangladesh Steel & Eng. Corp: | | | | | | | |
| | Bangladesh Mechine Tools Ltd. | 11.75% | 4,000,000 | 69,350 | - | 26.06.1980 | 30.12.1989 | 69,350 |
| | Sub Total (1) | | 4,000,000 | 69,350 | - | - | - | 69,350 |
| | Bangladesh Textiles Mills Corp. | 11.75% | 24,900,000 | 2,513,850 | - | 06.05.1978 | 06.05.1993 | 2,513,850 |
| | Sub Total (2) | | 24,900,000 | 2,513,850 | - | - | - | 2,513,850 |
| | Total (A) (1+2) | | 28,900,000 | 2,583,200 | - | - | - | 2,583,200 |
| B) | Debenture (Unapproved): | | | | | | | |
| | | | | | | | | |
| | G.Total (A+B) | | 28,900,000 | 2,583,200 | - | - | - | 2,583,200 |

Rupali Bank Limited

INVESTMENT AGAINST SUBORDINATED BONDS

As at 31 December 2021

Schedule -B-5

| Sl. No. | Nature of Investment | Status | Amount of Investment | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------|---------|----------------------|---------------------|---------------|-----------------|---------------|------------------|
| 1 | Prime bank | 7 Years | 120,000,000 | - | 120,000,000 | 11.5000% | 19-Feb-15 | 19-Feb-22 |
| 2 | Bank Asia | 7 Years | 120,000,000 | - | 120,000,000 | 11.5000% | 19-Feb-15 | 19-Feb-22 |
| 3 | Eastern bank | 7 Years | 120,000,000 | - | 120,000,000 | 11.5000% | 19-Feb-15 | 19-Feb-22 |
| 4 | EXIM Bank | 7 Years | 200,000,000 | - | 200,000,000 | 9.0000% | 25-Mar-15 | 25-Mar-22 |
| 5 | UCBL II | 7 Years | 100,000,000 | - | 100,000,000 | 10.0000% | 29-Jul-15 | 29-Jul-22 |
| 6 | AB Bank II | 7 Years | 200,000,000 | - | 200,000,000 | 10.5000% | 29-Sep-15 | 29-Sep-22 |
| 7 | Al-Arafah | 7 Years | 200,000,000 | - | 200,000,000 | 10.5000% | 20-Sep-15 | 20-Sep-22 |
| 8 | Standard Bank | 7 Years | 500,000,000 | - | 500,000,000 | | 31-Jan-21 | 31-Jan-28 |
| 9 | Dhaka Bank II | 7 Years | 400,000,000 | - | 400,000,000 | 11.0000% | 15-May-16 | 15-May-23 |
| 10 | IFIC Bank | 7 Years | 400,000,000 | - | 400,000,000 | 8.8200% | 29-May-16 | 29-May-23 |
| 11 | Trust Bank III | 7 Years | 360,000,000 | - | 360,000,000 | 10.5000% | 27-Oct-16 | 27-Oct-23 |
| 12 | One Bank II | 7 Years | 80,000,000 | - | 80,000,000 | 8.5000% | 27-Oct-16 | 27-Oct-23 |
| 13 | Southeast II | 7 Years | 100,000,000 | - | 100,000,000 | 8.2000% | 27-Oct-16 | 27-Oct-23 |
| 14 | MTBL III | 7 Years | 120,000,000 | - | 120,000,000 | 8.5900% | 16-Feb-17 | 16-Feb-24 |
| 15 | Shahjalal | 7 Years | 420,000,000 | - | 420,000,000 | 8.2500% | 15-Jun-17 | 15-Jun-24 |
| 16 | DBBL | 7 Years | 400,000,000 | - | 400,000,000 | 9.0300% | 15-Jun-17 | 15-Jun-24 |
| 17 | SIBL-II | 6 Years | 200,000,000 | - | 200,000,000 | 7.9700% | 20-Jun-17 | 20-Jun-23 |
| 18 | CITY-II | 7 Years | 680,000,000 | - | 680,000,000 | 8.1700% | 21-Jun-17 | 21-Jun-24 |
| 19 | First Security II | 7 Years | 800,000,000 | - | 800,000,000 | 8.0000% | 19-Dec-17 | 19-Dec-24 |
| 20 | Pubali Bank | 7 Years | 600,000,000 | - | 600,000,000 | 8.8200% | 20-Dec-17 | 20-Dec-24 |
| 21 | National Bank-II | 7 Years | 540,000,000 | - | 540,000,000 | 8.1700% | 21-Dec-17 | 21-Dec-24 |
| 22 | UCBL-III | 7 Years | 150,000,000 | - | 150,000,000 | 8.5000% | 28-Dec-17 | 28-Dec-24 |
| 23 | NCC | 7 Years | 800,000,000 | - | 800,000,000 | 9.7500% | 16-May-18 | 16-May-25 |
| 24 | PRIME III | 7 Years | 1,200,000,000 | - | 1,200,000,000 | 10.5000% | 12-Aug-18 | 12-Aug-25 |
| 25 | DHAKA III | 7 Years | 800,000,000 | - | 800,000,000 | 10.5000% | 12-Aug-18 | 12-Aug-25 |
| 26 | SOUTHEAST III | 7 Years | 600,000,000 | - | 600,000,000 | 10.5000% | 12-Aug-18 | 12-Aug-25 |
| 27 | Farmers Bank | 7 Years | 500,000,000 | - | 500,000,000 | 10.0000% | 17-Dec-18 | 17-Dec-24 |
| 28 | Trust Bank IV | 7 Years | 600,000,000 | - | 600,000,000 | 9.0000% | 19-Dec-18 | 19-Dec-25 |

Rupali Bank Limited

INVESTMENT AGAINST SUBORDINATED BONDS

As at 31 December 2021

Schedule -B-5

| Sl. No. | Nature of Investment | Status | Amount of Investment | Increase / Decrease | Present Value | Interest Rate % | Date of Issue | Date of Maturity |
|---------|----------------------|---------|--------------------------|---------------------|--------------------------|-----------------|---------------|------------------|
| 29 | Shahjalal II | 7 Years | 600,000,000 | - | 600,000,000 | 9.0000% | 19-Dec-18 | 19-Dec-25 |
| 30 | Islami Bank | 7 Years | 800,000,000 | - | 800,000,000 | 9.0000% | 24-Dec-18 | 24-Dec-25 |
| 31 | Dutch Bangla | 7 Years | 600,000,000 | - | 600,000,000 | 9.0000% | 24-Dec-18 | 24-Dec-25 |
| 32 | Premier Bank | 7 Years | 1,000,000,000 | - | 1,000,000,000 | 10.0000% | 24-Dec-18 | 24-Dec-23 |
| 33 | Alarafa Islami | 7 Years | 600,000,000 | - | 600,000,000 | 9.3800% | 27-Dec-18 | 27-Dec-25 |
| 34 | ICB | 7 Years | 1,500,000,000 | - | 1,500,000,000 | 9.0000% | 3-Dec-18 | 3-Dec-25 |
| 35 | FSIBL III | 7 Years | 1,000,000,000 | - | 1,000,000,000 | 8.5000% | 21-Apr-19 | 21-Apr-26 |
| 36 | Union Bank | 7 Years | 500,000,000 | - | 500,000,000 | 9.5000% | 7-Oct-19 | 7-Oct-26 |
| 37 | Exim Bank-II | 7 Years | 500,000,000 | - | 500,000,000 | 10.0000% | 5-Dec-19 | 5-Dec-26 |
| 38 | Pubali Bank Ltd. | 7 Years | 1,000,000,000 | - | 1,000,000,000 | 8.0000% | 18-Aug-20 | 18-Aug-27 |
| 39 | Dutch Bangla Bank | 7 Years | 2,000,000,000 | - | 2,000,000,000 | 7.5000% | 10-Dec-20 | 10-Dec-27 |
| 40 | Southeast Bank | 7 Years | 1,000,000,000 | - | 1,000,000,000 | 7.5000% | 10-Dec-20 | 10-Dec-27 |
| 41 | Islami Bank | 7 Years | 1,000,000,000 | - | 1,000,000,000 | 7.5000% | 15-Dec-20 | 15-Dec-27 |
| | Total | | 23,410,000,000.00 | - | 23,410,000,000.00 | | | |

Rupali Bank Limited

INVESTMENT AGAINST MUTUAL FUND

As at 31 December 2021

Schedule -B-6

| Investment against Mutual fund for the year ended 31 December, 2021 | | | | | | | | |
|---|---|--------|-------------------------|---------------------|-------------------------|---------------|---------------|----------|
| Sl. No. | Name of mutual fund | Status | Amount of Investment | Increase / Decrease | Present Value | Interest Rate | Date of Issue | Tenor |
| 1 | Bangladesh Fund | | 1,060,000,000.00 | | 1,060,000,000 | Dividend | 2010 | 10 years |
| 2 | Vanguard AML Rupali Bank Balcnced Fund | | 400,000,000.00 | | 400,000,000 | Dividend | 2013 | 10 years |
| 3 | CANDLESTONE RUPALI BANK GROWTH FUND | | 150,000,000.00 | | 150,000,000 | | | |
| 4 | Shajhal Assets Management Ltd. (Mutul Fund) | | 50,000,000.00 | | 50,000,000 | | | |
| | Total | | 1,660,000,000.00 | | 1,660,000,000.00 | | | |

| Investment against Commercial Paper for the year ended 31 December 2021 | | | | | | | | |
|---|---------------------|--------|----------------------|---------------------|----------------------|---------------|---------------|------------------|
| Sl. No. | Name of mutual fund | Status | Amount of Investment | Increase / Decrease | Present Value | Interest Rate | Date of Issue | Date of Maturity |
| 1 | Hashem Foods Ltd | | 50,000,000 | (27,297,257) | 22,702,743.00 | 11.0000% | 5/5/2019 | 1/29/2020 |
| | Total | | 50,000,000 | (27,297,257) | 22,702,743.00 | | | |

| Investment against Corporate Bond for the year ended 31 December 2021 | | | | | | | | |
|---|---|--------|-------------------------|---------------------|-------------------------|---------------|---------------|------------------|
| Sl. No. | Name of mutual fund | Status | Amount of Investment | Increase / Decrease | Present Value | Interest Rate | Date of Issue | Date of Maturity |
| 1 | Ashugonj Power | | 750,000,000 | | 750,000,000 | 9.50% | 1/15/2019 | 1/15/2026 |
| 2 | Beximco comm.Ltd | | 2,500,000,000 | - | 2,500,000,000 | 10.00% | 9/11/2019 | 9/11/2029 |
| 3 | PRAN AGRO BOND | | 500,000,000 | | 500,000,000 | 9.0000% | 11/30/2021 | 11/30/2026 |
| 4 | BEXIMCO GREEN SUKUK | | 2,000,000,000 | | 2,000,000,000 | 10.0000% | 12/19/2021 | 12/19/2026 |
| 5 | North-West Power Generation Company Limited (NWP/GCL) | | 1,000,000,000 | | 1,000,000,000 | 9%-11% (2.5%) | 2/17/2020 | 2/16/2027 |
| | Total | | 6,750,000,000.00 | - | 6,750,000,000.00 | | | |

Rupali Bank Limited

CLASSIFICATION AND PROVISIONING OF LOANS AND ADVANCES INCLUDING BILL PURCHASED AND DISCOUNTED

As at 31 December 2021

Schedule -C

Fig. in Tk.

| Status | Continuous | Demand | Fixed Term Loan | Staff loan | STAG & MC | Outstanding Amount as of 31 December 2021 | Base for Provision | Percentage (%) of Provision | Amount of Provision Required as of 31 December 2021 |
|--|------------------------|-----------------------|------------------------|-----------------------|----------------------|---|-----------------------|-----------------------------|---|
| Unclassified: | | | | | | | | | |
| Off Balance sheet Items | 43,850,726,700 | - | - | - | - | 43,852,131,800 | 43,852,131,800 | 1% | 438,521,318 |
| Sub- Total (A) | 43,850,726,700 | - | - | - | - | 43,852,131,800 | 43,852,131,800 | 1% | 438,521,318 |
| Standard | 28,241,944,214 | 7,405,140 | 4,678,044,828 | - | - | 32,927,394,182 | - | 0.25% | 82,318,485 |
| Standard | 76,158,356,839 | 12,828,557,753 | 103,667,984,634 | - | - | 192,654,899,226 | - | 1% & 2% | 1,926,548,992 |
| Standard | 363,287,963 | 744,742 | 7,846,832,631 | - | - | 8,210,865,336 | - | 2% | 231,851,481 |
| Standard | 766,047,646 | 188,465,170 | 27,172,121,386 | - | - | 28,126,634,202 | - | 1% | 562,532,684 |
| Standard (Micro Credit) | - | - | - | - | 4,688,113,537 | 4,688,113,537 | - | 1% | 46,881,135 |
| SMA | 294,852,128 | 5,139,620 | 20,295,746,127 | - | 807,374 | 20,596,545,249 | 10,174,025,714 | 5.2.0.25.1% | 1,161,840,626 |
| Sub- Total (B) | 105,824,488,790 | 13,030,312,425 | 163,660,729,606 | - | 4,688,920,911 | 287,204,451,732 | 10,174,025,714 | - | 4,011,973,403 |
| Staff Loan (C) | - | - | - | 26,964,375,808 | - | 26,964,375,808 | - | 1% | 269,643,758 |
| Sub- Total | 105,824,488,790 | 13,030,312,425 | 163,660,729,606 | 26,964,375,808 | 4,688,920,911 | 314,168,827,540 | 10,174,025,714 | - | 4,281,617,162 |
| Classified: | | | | | | | | | |
| Substandard (Micro Credit) | - | - | - | - | 84,487,949 | 84,487,949 | 79,332,083 | 5% | 3,966,604 |
| Doubtful (Micro Credit) | - | - | - | - | 29,207,464 | 29,207,464 | 22,336,285 | 5% | 1,116,814 |
| Substandard | 567,095,013 | 5,333,250 | 6,324,137,197 | - | - | 6,896,565,460 | 6,142,071,771 | 5% 20% | 448,219,492 |
| Doubtful | 961,220,540 | 6,348,997 | 79,900,200 | - | - | 1,047,469,737 | 401,670,475 | 20% 50% | 111,196,141 |
| Bad/ Loss | 12,063,580,903 | 5,925,179,662 | 40,386,649,156 | 29,083,008 | 202,653,635 | 58,607,146,364 | 29,095,348,209 | 100% | 29,095,348,209 |
| Sub- Total (D) | 13,591,896,456 | 5,936,861,909 | 46,790,686,553 | 29,083,008 | 316,349,048 | 66,664,876,974 | 35,740,758,823 | - | 29,659,847,260 |
| Total (A+B+C+D) | 119,416,385,246 | 18,967,174,334 | 210,451,416,159 | 26,993,458,816 | 5,005,269,959 | 380,833,704,514 | 45,914,784,537 | - | 34,379,985,740 |
| E. Special Provision * | - | - | - | - | - | - | - | - | 1,294,344,007 |
| F. Special Provision ** | - | - | - | - | - | - | - | - | 1,900,000 |
| G. Special Provision *** | - | - | - | - | - | - | - | - | 1,476,200,000 |
| H. Provision due to Over Valuation **** | - | - | - | - | - | - | - | - | 2,334,700,000 |
| I. Provision against Sugar and Food Industry ***** | - | - | - | - | - | - | - | - | 8421,700,000 |
| G.Total (A+B+C+D+E) | 119,416,385,246 | 18,967,174,334 | 210,451,416,159 | 26,993,458,816 | 5,005,269,959 | 380,833,704,514 | 45,914,784,537 | - | 47,908,829,747 |

* Special Provision for one time Exit and Reschedule Loan under BRPD Circular No: 05/2019

** Special Provision for Reschedule Loan

*** Special Provision Under BRPD Circular No. 56/2020 (COVID-19)

**** Excess Provision Required due to over valuation of Collateral Security

***** Provision against Loan disbursed in favour of Bangladesh Sugar and Food Industry



Rupali Bank Limited

CLASSIFICATION AND PROVISIONING OF LOANS AND ADVANCES INCLUDING BILL PURCHASED AND DISCOUNTED

As at 31 December 2021

Schedule -C-1

| Status | Outstanding Amount as of 31 December 2021 | Base for Provision | Percentage (%) of Provision | Amount of Provision Required as of 31 December 2021 |
|--|---|-----------------------|-----------------------------|---|
| Unclassified: | | | | |
| Off Balance sheet Items | 43,852,131,800 | 43,852,131,800 | 1% | 438,521,318 |
| Sub- Total (A) | | | | 438,521,318 |
| Standard | 32,927,394,182 | - | 0.25% | 82,318,485 |
| Standard | 192,654,899,226 | - | 1% | 1,926,548,992 |
| Standard | 8,210,865,336 | - | 2% | 231,851,481 |
| Standard | 28,126,634,202 | - | 1% | 562,532,684 |
| Standard (Micro Credit) | 4,688,113,537 | - | 1% | 46,881,135 |
| SMA | 20,596,545,249 | 10,174,025,714 | 5,2,0.25,1% | 1,161,840,626 |
| Sub- Total (B) | 287,204,451,732 | 10,174,025,714 | | 4,011,973,403 |
| Staff Loan (C) | 26,964,375,808 | - | 1% | 269,643,758 |
| Sub- Total | 314,168,827,540 | 10,174,025,714 | | 4,281,617,162 |
| Classified: | | | | |
| Substandard (Micro Credit) | 84,487,949 | 79,332,083 | 5% | 3,966,604 |
| Doubtful (Micro Credit) | 29,207,464 | 22,336,285 | 5% | 1,116,814 |
| Substandard | 6,896,565,460 | 6,142,071,771 | 20% | 448,219,492 |
| Doubtful | 1,047,469,737 | 401,670,475 | 50% | 111,196,141 |
| Bad/ Loss | 58,607,146,364 | 29,095,348,209 | 100% | 29,095,348,209 |
| Sub- Total (D) | 66,664,876,974 | 35,740,758,823 | | 29,659,847,260 |
| Total (A+B+C+D) | 380,833,704,514 | 45,914,784,537 | | 34,379,985,740 |
| E. Special Provision * | | | | 1,294,344,007 |
| F. Special Provision ** | - | - | | 1,900,000 |
| G. Special Provision *** | | | | 1,476,200,000 |
| H. Provision due to Over Valuation **** | | | | 2,334,700,000 |
| I. Provision against Sugar and Food Industry ***** | | | | 8,421,700,000 |
| G.Total (A+B+C+D+E) | 380,833,704,514 | 45,914,784,537 | - | 47,908,829,747 |

Rupali Bank Limited SCHEDULE OF FIXED ASSET'S

As at 31 December 2021

Schedule -D

| Particulars | COST | | | | Rate (%) | DEPRECIATION | | | W.D.V. as on 31.12.2021 |
|----------------------------------|--------------------------|------------------------------------|----------------------------|--------------------------|----------|--------------------------|-------------------------|--------------------------|-------------------------|
| | Balance as on 01.01.2021 | Revalued/ Addition during the year | Adjustment during the year | Balance as on 31.12.2021 | | Balance as on 01.01.2021 | Charges during the year | Balance as on 31.12.2021 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Land | 10,011,039,466 | - | - | 10,011,039,466 | - | - | - | - | 10,011,039,466 |
| Building | 4,223,666,477 | 64,594,670 | 2,860,302 | 4,285,400,845 | 2.50 | 1,003,314,604 | 80,683,148 | 1,083,997,752 | 3,201,403,093 |
| Furniture & Fixture | 873,345,157 | 79,468,492 | 3,226,794 | 949,586,855 | 10.00 | 473,992,980 | 51,436,847 | 525,429,827 | 424,157,028 |
| Mechanical Appliance | 1,283,167,724 | 43,393,752 | - | 1,326,561,476 | 20.00 | 1,129,105,767 | 46,325,185 | 1,175,430,952 | 151,130,524 |
| Motor Vehicle | 511,419,445 | 1,269 | - | 511,420,714 | 20.00 | 495,031,538 | 6,766,178 | 501,797,716 | 9,622,998 |
| Computer | 757,374,315 | 63,895,524 | - | 821,269,839 | 20.00 | 505,741,609 | 57,920,873 | 563,662,482 | 257,607,357 |
| Interior Decoration & Renovation | 54,694,186 | 57,465,163 | - | 112,159,349 | - | 3,698,372 | 10,329,760 | 14,028,132 | 98,131,217 |
| Right to Use Assets | 256,220,742 | - | - | 256,220,742 | - | 36,873,350 | 46,088,948 | 82,962,298 | 173,258,444 |
| Total (A) | 17,970,927,512 | 308,818,870 | 6,087,096 | 18,273,659,286 | | 3,647,758,220 | 299,550,939 | 3,947,309,159 | 14,326,350,127 |

Rupali Bank Limited SCHEDULE OF INTANGIBLE ASSET'S

As at 31 December 2021

| Particulars | COST | | | | Rate (%) | AMORTIZATION | | | W.D.V. as on 31.12.2021 |
|--------------------|--------------------------|------------------------------------|----------------------------|--------------------------|----------|--------------------------|-------------------------|--------------------------|-------------------------|
| | Balance as on 01.01.2021 | Revalued/ Addition during the year | Adjustment during the year | Balance as on 31.12.2021 | | Balance as on 01.01.2021 | Charges during the year | Balance as on 31.12.2021 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Software | 160,305,364 | - | 5,456,329 | 154,849,035 | 10.00 | 37,174,220 | 14,454,490 | 51,628,710 | 103,220,325 |
| Total (B) | 160,305,364 | 0 | 5,456,329 | 154,849,035 | - | 37,174,220 | 14,454,490 | 51,628,710 | 103,220,325 |
| Total (A+B) | 18,131,232,876 | 308,818,870 | 11,543,425 | 18,428,508,321 | - | 3,684,932,440 | 314,005,429 | 3,998,937,869 | 14,429,570,452 |



Rupali Bank Limited

SCHEDULE OF FIXED ASSET'S (REVALUATION)

As at 31 December 2021

| Particulars | COST | | | | Rate (%) | DEPRECIATION | | | W.D.V. as on 31.12.2021 |
|--------------|--------------------------|--------------------------|--|--------------------------|----------|--------------------------|-------------------------|--------------------------|-------------------------|
| | Balance as on 01.01.2021 | Revalued during the year | Sale/Disposal/Adjustment during the year | Balance as on 31.12.2021 | | Balance as on 01.01.2021 | Charges during the year | Balance as on 31.12.2021 | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Land | 5,339,556,500 | - | - | 5,339,556,500 | - | - | - | - | 5,339,556,500 |
| Building | 330,587,277 | - | - | 330,587,277 | 2.50% | - | - | - | 330,587,277 |
| Total | 5,670,143,777 | 0 | 0 | 5,670,143,777 | | 0 | 0 | 0 | 5,670,143,777 |

Note:

21 (Twenty one) lands (Tk-533.96 crore) and 21 (Twenty One) Buildings (Decrease Tk-107.03 crore) which owned by Rupali Bank Ltd. Revalued by M/S Arun & Anjans Chartered Accountants. The net surplus of Tk-426.93 crore arising from the valuation has been directly recognised into equity.Revaluation is approved by the BOD on 30.12.2014 in the meeting No-959 and incorporated in the accounts as on 30.12.2014. These amounts are not available for distribution to the Shareholders.

Rupali Bank Limited

STATEMENT OF INTER BRANCH ADJUSTMENT OF UNRECONCILED ENTRIES

As at 31 December 2021

Schedule -E

| Year | Original Entries | | Responding Entry | | | Summary | | | Amount | | Balance | |
|--------------|------------------|--------------|------------------|------------|------------|------------|--------------|--------------|--------------|----------------------|-----------------------|------------------------|
| | Debit | Credit | Total | Debit | Credit | Total | Total Debit | Total Credit | Grand Total | Debit | | Credit |
| 2021 | 1,890 | 1,440 | 3,330 | 197 | 148 | 345 | 2,087 | 1,588 | 3,675 | 8,597,531,241 | 17,427,787,122 | (8,830,255,881) |
| Total | 1,890 | 1,440 | 3,330 | 197 | 148 | 345 | 2,087 | 1,588 | 3,675 | 8,597,531,241 | 17,427,787,122 | (8,830,255,881) |

| Base of provision (2017-2020) | | |
|-------------------------------|---------------------------------|-----------|
| A. | Total Debit | - |
| B. | Total Credit | - |
| | Un-reconciled (Cr.) amount | - |
| | Above 12 months (50%) | - |
| | Above 24 months (100%) | - |
| | Provision Required | - |
| | Provision exists | 3,914,424 |
| | Provision made during the year | - |
| | Provision Surplus / (Shortfall) | 3,914,424 |

Rupali Bank Limited

CLASSIFICATION OF SHAREHOLDING BY SHAREHOLDERS

As at 31 December 2021

Schedule - F

| Limit of holding of share | 2021 | | | 2020 | | |
|---------------------------|----------------|--------------------|--------------------|----------------|--------------------|--------------------|
| | % | No. of Shareholder | No. of Share | % | No. of Shareholder | No. of Share |
| Under 5000 shares | 1.15% | 6,226 | 5,258,740 | 0.97% | 5,120 | 4,003,505 |
| 5001 to 50000 | 2.27% | 837 | 10,357,896 | 1.77% | 534 | 7,345,550 |
| 50001 to 100000 | 0.56% | 35 | 2,556,060 | 0.55% | 31 | 2,287,088 |
| 100001 to 200000 | 0.52% | 16 | 2,359,484 | 0.52% | 14 | 2,160,823 |
| 200001 to 300000 | 0.63% | 12 | 2,870,900 | 0.76% | 13 | 3,164,521 |
| 300001 to 400000 | 0.56% | 7 | 2,536,076 | 0.57% | 7 | 2,358,434 |
| 400001 to 500000 | 0.41% | 4 | 1,853,122 | 0.32% | 3 | 1,335,037 |
| 500001 to 1000000 | 0.50% | 4 | 2,288,317 | 0.58% | 3 | 2,419,209 |
| 1000001 to 10000000 | 3.21% | 7 | 14,625,035 | 3.76% | 8 | 15,567,315 |
| Over 10000000 shares | 90.19% | 1 | 410,879,865 | 90.19% | 1 | 373,527,150 |
| | 100.00% | 7,149 | 455,585,495 | 100.00% | 5,734 | 414,168,632 |

Rupali Bank Limited

COMPUTATION OF TOTAL INCOME AND INCOME TAX LIABILITY

Income Year ended 31 December 2021

Annexure-G

| Particulars | Notes | 31 December, 2021 | 31 December, 2020 |
|---|-------|-------------------------|-------------------------|
| COMPUTATION OF BANKING BUSINESS INCOME | | | |
| NET PROFIT BEFORE PROVISION | | 1,186,593,562 | 1,596,699,688 |
| | | - | - |
| ADJUSTMENTS FOR SUBSEQUENT/SEPARATE CONSIDERATION | | - | - |
| | | - | - |
| Add: Expenses for separate consideration | | - | - |
| (1) Depreciation (schedule - D) Page No- 325 | 33 | 314,005,429 | 349,254,794 |
| (2) Donation expenses | 34 | 66,944,915 | 38,091,872 |
| (3) Entertainment expenses | 34 | 39,530,602 | 33,332,466 |
| (4) Audit fees expenses | 34 | 2,500,000 | 2,500,000 |
| | | 1,609,574,508 | 2,019,878,819 |
| Deduct: Income Incorporated in Profit and Loss Account for separtating Consoderation | | | |
| (1)Capital gain from sale of securities | 25 | 2,877,461,583 | 2,238,171,607 |
| (2) Dividend income | 27 | 278,071,076 | 304,315,429 |
| (3) Capital gain from sale of Fixed Assets | | 4,782 | 4,014 |
| (4) income on investment(Accrued) | | 7,017,358,071 | 7,144,253,492 |
| (5) Rental Income | | 2,725,505 | 3,115,026 |
| | | (8,566,046,510) | (7,669,980,749) |
| Add: Excess Perquisites | | 10,000,000 | 10,000,000 |
| | | (8,556,046,510) | (7,659,980,749) |
| Deduct:Expenses admisible as per Income Tax Ordinance, 1984. | | | |
| (1) Depreciation as per 3rd Schedule | | 438,162,587 | 470,073,616 |
| (2) Donations paid to approved institutions | | 66,944,915 | 38,091,872 |
| (3) Pension Actually Paid | | 1,654,538,212 | 1,893,579,768 |
| (4) Gratuity Actually Paid | | 3,603,200 | 31,093,650 |
| (5) Entertainment expenses allowable as per limit u/s 30(i) Rule 65 | | 39,530,602 | 33,332,466 |
| Pofit /(LOSS) FROM BANKING BUSINESS | | (10,758,826,026) | (10,126,152,120) |
| (6) income on investment(cash basis) | | 7,431,514,830 | 5,122,490,231 |
| | | (3,327,311,197) | (5,003,661,890) |
| Add: Dividend income | | 278,071,076 | 304,315,429 |
| Capital gain from sale of securities | | 2,877,461,583 | 2,238,171,607 |
| | | (171,778,537) | (2,461,174,853) |
| (1) Rental Income during the year | | 2,725,505 | 3,115,026 |
| (2) Less: Repair & Maintenance (30% of Rental Income) | | (817,651) | (934,508) |
| (3) Capital gain from sale of Share | | 188,116,983 | 101,468,872 |
| (4) Capital gain from sale of Fixed Assets | | 4,782 | 4,014 |
| TOTAL PROFIT / (LOSS) | | 18,251,081 | (2,357,521,450) |

| Particulars | Notes | 31 December, 2021 | 31 December, 2020 |
|---|-----------------|-------------------------|-------------------------|
| Summing-up | | | |
| Business Profit & (Loss) | | (10,758,826,026) | (10,126,152,120) |
| Rental Income | | 1,907,853 | 2,180,518 |
| Capital gain from sale of share | | 188,116,983 | 101,468,872 |
| Capital Gain on Sale of Fixed Assets | | 4,782 | 4,014 |
| | | (10,550,545,327) | (12,380,020,166) |
| TAX CALCULATION ON TOTAL INCOME | | | |
| | Tax Rate | Total Income | Total Income |
| Net Business Income Current year after profit / (loss) set off | 37.5% | (3,327,311,197) | (5,003,661,890) |
| Net Dividend income | 20.0% | 278,071,076 | 304,315,429 |
| Capital gain from sale of securities | 0.0% | 2,877,461,583 | 2,238,171,607 |
| Rental Income | 37.5% | 1,907,853 | 2,180,518 |
| Capital Gain on Share | 10.0% | 188,116,983 | 101,468,872 |
| Capital gain from sales of Fixed Assets | 15.0% | 4,782 | 4,014 |
| TOATAL INCOME TAX AND TAX LIABILITY | | 18,251,081 | (2,357,521,450) |
| Net Business Income Current year after profit / (loss) set off | | (1,247,741,699) | (1,876,373,209) |
| Net Dividend income | | 55,614,215 | 60,863,086 |
| Capital gain from sale of securities | | - | - |
| Rental Income | | 715,445 | 817,694 |
| Capital Gain on Share | | 18,811,698 | 10,146,887 |
| Capital gain from sales of Fixed Assets | | 717 | 602 |
| TOATAL INCOME TAX AND TAX LIABILITY | | (1,172,599,623) | (1,804,544,939) |
| Net Business Income Current year after profit / (loss) set off | | | |
| Net Dividend income | | 55,614,215 | 60,863,086 |
| Capital gain from sale of securities | | - | - |
| Rental Income | | 715,445 | 817,694 |
| Capital Gain on Share | | 18,811,698 | 10,146,887 |
| Capital gain from sales of Fixed Assets | | 717 | 602 |
| TOATAL INCOME TAX AND TAX LIABILITY | | 75,142,076 | 71,828,269 |
| Minimum Tax Calculation (82CC); | | | |
| Interest Income | | 22,367,593,268 | 19,484,208,261 |
| Ivestment Income | | 14,088,143,682 | 11,920,794,156 |
| Commission, Exchange & Brokerage | | 2,438,392,887 | 1,514,884,477 |
| Others Operating Income | | 571,100,699 | 950,148,992 |
| | | 39,465,230,536 | 33,870,035,885 |
| Minimum Tax Payable @ 0.6% | | 0.60% | 0.60% |
| | | 236,791,383 | 203,220,215 |
| So, Minimum Tax Payable | | 236,791,383 | 203,220,215 |

Rupali Bank Limited

RECONCILIATION OF STATEMENT OF CASH FLOWS FROM OPERATING ACTIVITIES

income Year ended 31 December 2021

Annexure-H

| Particulars | 31 December, 2021 | 31 December, 2020 |
|---|------------------------|------------------------|
| Profit before provision | 1,186,593,562 | 1,596,699,688 |
| Adjustment for non cash items | | |
| Depreciation on fixed asset | 253,461,991 | 301,050,715 |
| Amortization on intangible asset | 60,543,438 | 48,204,079 |
| Loss on revaluation reserve for securities | 2,978,491,307 | - |
| Amortization on securities | 648,901,325 | 356,175,974 |
| Risk fund | 1,795,293 | - |
| Exchange Loss | 509,212,536 | - |
| Loss from Speculation Deal | 1,832,828 | - |
| Loss on Sale of Shares | 26,238,161 | - |
| | 4,480,476,879 | 705,430,768 |
| Adjustment with non operating activities | | |
| Gain on sale of share | (188,116,983) | (101,468,872) |
| Capital gain on sale on securities | (2,877,461,583) | (2,238,171,607) |
| Capital gain on sale of asset | (4,782) | (4,014) |
| Amortization income on T. Bill | (375,241,199) | (509,876,713) |
| | (3,440,824,546) | (2,849,521,207) |
| Changes in operating asset and liabilities | | |
| Changes in loans & advances | (42,864,627,965) | (23,232,432,853) |
| Changes in deposit & other accounts | 44,352,489,701 | 117,502,819,982 |
| Changes in other assets | 21,270,925,360 | (19,816,156,845) |
| Changes in other liabilities | (15,519,161,470) | 12,186,731,101 |
| | 7,239,625,626 | 86,640,961,386 |
| Income tax paid | (491,416,863) | (551,370,493) |
| Net cash flows from operating activities | 8,974,454,657 | 85,542,200,142 |

Rupali Bank Limited

DISCLOSURE ON RELATED PARTY TRANSACTIONS DURING THE YEAR ENDED 31 DECEMBER, 2021 AS PER IAS-24

Annexure-I

| SL. No. | Name of the Related Party | Nature of Transaction | Related Party Relationship | Opening Balance | Closing Balance. |
|---------|--------------------------------|-----------------------|----------------------------|-----------------|------------------|
| 1 | Government (Note-7.08) | Loans and Advances | Majority Share holder | 13,735,551,000 | 15,974,380,544 |
| 2 | Government (Note-9.08.02) | Advanced Income Tax | Majority Share holder | 6,567,030,327 | 7,428,028,220 |
| 3 | Government (Note-6.01) | Government Securities | Majority Share holder | 114,873,647,010 | 137,994,137,340 |
| 4 | Government (Note-12.06) | Deposit | Majority Share holder | 249,455,600,000 | 266,148,652,000 |
| 5 | Government (Note-21) | L/C | Majority Share holder | 33,996,800,000 | 37,755,200,000 |
| 6 | Government (Note-21.01) | Guarantee | Majority Share holder | 131,128,755 | 175,786,089 |
| 7 | Rupali Investment Limited | Loans and Advances | Subsidiary | 647,117 | 101,036,573 |
| 8 | Rupali Bank Securities Limited | Loans and Advances | Subsidiary | 49,906,209 | 111,809,848 |

Rupali Bank Limited

INCOME TAX STATUS UP TO 31.12.2021

Annexure-J

| Income Year | Assessment Year | Current Income Tax Provision | Advance Tax | Tax Liability as per DCT | Present Status |
|-------------|-----------------|------------------------------|---------------|--------------------------|----------------------------------|
| 2010 | 2011-2012 | 498,042,795 | 34,846,322 | 317,747,246 | Tribunal Level |
| 2011 | 2012-2013 | 2,863,991,704 | 39,054,194 | 1,464,679,947 | DCT Level |
| 2012 | 2013-2014 | 353,265,039 | 79,421,075 | 635,427,829 | Completed |
| 2013 | 2014-2015 | 923,320,531 | 180,342,761 | 619,838,310 | Tribunal Level |
| 2014 | 2015-2016 | 406,178,289 | 535,876,210 | 585,897,579 | Under Process Tribunal Level |
| 2015 | 2016-2017 | 188,482,637 | 419,594,550 | 667,724,593 | Appeal Level |
| 2016 | 2017-2018 | 129,610,609 | 1,098,809,693 | 2,294,947,949 | Appeal Level |
| 2017 | 2018-2019 | 244,544,917 | 835,243,413 | 1,631,073,489 | Appeal Level |
| 2018 | 2019-2020 | 160,349,134 | 653,433,169 | 1,360,748,170 | Under Process at Appeal Level |
| 2019 | 2020-2021 | 329,705,076 | 940,928,286 | 1,158,667,338 | Under Process at Appeal Level |
| 2020 | 2021-2022 | 203,220,215 | 551,370,493 | | Under Process at Appeal Level |



PARTNERING
FOR GROWTH

RUPALI INVESTMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF RUPALI INVESTMENT LIMITED

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Rupali Investment Limited (the company) which comprise the Statement of Financial Position as at 31 December 2021 and the Statement of Profit or Loss and other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the International Financial Reporting Standards (IFRSs), as explained in note 2 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may

cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- i. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of accounts as required by law have been kept by the company and so far as it appeared from our examination of those books;
- iii. the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;

Dhaka
Dated: 13 April 2022



Mohan Adhikari, FCA

Partner

ICAB Enrol. No: 1729

Pinaki & Company

Chartered Accountants

DVC : 2204131729AS941449

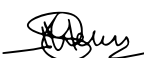
Rupali Investment Limited

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

| Particulars | Notes No. | Amount in Taka | |
|---|-----------|----------------------|----------------------|
| | | 31.12.2021 | 31.12.2020 |
| Assets | | | |
| Non-Current Assets | | 55,517,872 | 47,690,606 |
| Property, Plant and Equipment's | 6.00 | 4,306,274 | 4,791,826 |
| Intangible Assets | 7.00 | 240,710 | 301,169 |
| Right of Use Assets (RoU) | 8.00 | 8,401,224 | 963,725 |
| Loans & Advances | 9.00 | 42,312,664 | 37,309,905 |
| Other Assets | 10.00 | 257,000 | 4,323,981 |
| Current Assets | | 1,654,976,797 | 1,387,438,829 |
| Cash and Bank Balance | 11.00 | 210,877,341 | 104,399,153 |
| Investment in FDR | | 30,507,000 | 59,957,000 |
| Margin Loan (Portfolio Loan) | | 223,428,937 | 197,161,270 |
| Accrued Interest | | - | 550,000 |
| Accrued Dividend | | 2,634,250 | 2,217,232 |
| Investment in share (Own Portfolio) | 12.00 | 1,140,062,338 | 980,245,907 |
| Advance Income Tax | 13.00 | 36,310,282 | 34,247,097 |
| Accounts Receivable | 14.00 | 11,156,649 | 8,661,170 |
| Total Assets | | 1,710,494,669 | 1,435,129,435 |
| Equity & Liabilities | | | |
| Shareholders' Equity | | 1,178,603,976 | 1,121,713,190 |
| Share Capital | 15.00 | 1,000,000,000 | 1,000,000,000 |
| Retained Earnings | 16.00 | 178,603,976 | 121,713,190 |
| Non Current Liabilities | | 5,151,482 | 402,575 |
| Deferred tax liabilities | 17.00 | 344,863 | 402,575 |
| Lease Liability under RoU | 19.00 | 4,806,619 | - |
| Current Liabilities | | 526,739,211 | 313,013,670 |
| Accounts Payable | 18.00 | 1,338,209 | 2,600,621 |
| Lease Liability Under RoU | 19.00 | 3,594,605 | 985,405 |
| Liabilities for Expenses | 20.00 | 23,037,580 | 19,686,104 |
| Others Liabilities | 21.00 | 419,619,860 | 212,755,745 |
| Current tax liabilities | 22.00 | 79,148,956 | 76,985,795 |
| Total Liabilities | | 531,890,693 | 313,416,245 |
| Total Shareholders' Equity and Liabilities | | 1,710,494,669 | 1,435,129,435 |

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Director


Chief Executive Officer


Chairman


Mohan Adhikari, FCA
Partner

Enrolment Number: 1729

Pinaki & Company

Chartered Accountants

DVC : 2204131729AS941449

Dhaka

Dated: 13 April 2022

Rupali Investment Limited

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

For the year ended 31 December 2021

| Particulars | Notes No. | Amount in Taka | |
|--|-----------|--------------------|-------------------|
| | | 31.12.2021 | 31.12.2020 |
| (A) Income | | 187,672,729 | 70,368,554 |
| Interest Income | 23.00 | 17,211,827 | 9,787,649 |
| Realized Gain | Annex-C | 132,815,551 | 29,803,972 |
| Dividend Income | | 28,883,364 | 26,900,177 |
| Fees and Commission Income | | 5,182,770 | 1,666,984 |
| Other Operating Income | 24.00 | 3,579,217 | 2,209,772 |
| (B) Expenditure | | 25,680,838 | 20,086,273 |
| Salary and Allowances | 25.00 | 9,371,045 | 8,413,199 |
| Utility expenses | 26.00 | 536,250 | 495,750 |
| Postage, Stamp, Telegram and Telephone | 27.00 | 209,600 | 139,036 |
| Printing and Stationery | | 93,516 | 98,642 |
| CDBL Expenses | | 1,386,802 | 359,238 |
| Finance Expenses for Special Loan | | 2,874,725 | - |
| DP License Renewal Fees | | 575,000 | - |
| Interest expenses on lease assets (IFRS-16) | | 478,935 | 149,376 |
| Director Remuneration | | 328,806 | 369,400 |
| Depreciation and Amortization | 28.00 | 4,438,011 | 5,091,517 |
| Others Expenses | 29.00 | 5,388,148 | 4,970,115 |
| Profit/(Loss) before provision and Tax(C=A-B) | | 161,991,891 | 50,282,281 |
| Provision for Diminution in Value of Investment (D) | Annex-B | 63,283,521 | 13,000,000 |
| Provision for Negative Equity (E) | 21.2 | 8,000,000 | 10,000,000 |
| Provision For Retirement Benefit | | 6,857,068 | 2,000,000 |
| Profit/(loss) before Tax(F=C-D-E) | | 83,851,302 | 25,282,281 |
| Provision for Taxation | | 26,960,516 | 9,991,603 |
| Current Tax | 30.00 | 27,018,228 | 10,082,506 |
| Deferred Tax | 17.00 | (57,712) | (90,903) |
| Net Profit after Tax and Provision | | 56,890,786 | 15,290,678 |
| Other Comprehensive Income | | - | - |
| Total Comprehensive Income | | 56,890,786 | 15,290,678 |
| Earning Per Share (EPS) | 31.00 | 0.57 | 0.15 |

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Director


Chief Executive Officer


Chairman


Mohan Adhikari, FCA
Partner

Enrolment Number: 1729

Pinaki & Company

Chartered Accountants

DVC : 2204131729AS941449

Dhaka

Dated: 13 April 2022

Rupali Investment Limited

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2021

(Amount in Taka)

| Particulars | Notes No. | Share Capital | Retained Earnings | Balance |
|---------------------------------------|-----------|----------------------|--------------------|----------------------|
| Balance as at 01 January 2021 | | 1,000,000,000 | 121,713,190 | 1,121,713,190 |
| Net Profit during the year | | - | 56,890,786 | 56,890,786 |
| Balance as at 31 December 2021 | | 1,000,000,000 | 178,603,976 | 1,178,603,976 |

Rupali Investment Limited

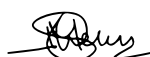
STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2020

(Amount in Taka)

| Particulars | Notes No. | Share Capital | Retained Earnings | Balance |
|---------------------------------------|-----------|----------------------|--------------------|----------------------|
| Balance as at 01 January 2020 | | 1,000,000,000 | 100,369,379 | 1,100,369,379 |
| Adjustment made during the period | | - | 6,053,132 | 6,053,132 |
| Net Profit during the period | | - | 15,290,679 | 15,290,679 |
| Balance as at 31 December 2020 | | 1,000,000,000 | 121,713,190 | 1,121,713,190 |

The annexed notes form an integral part of these financial statements.



Chief Financial Officer



Chief Executive Officer



Director



Chairman

Rupali Investment Limited

STATEMENT OF CASH FLOWS

For the year ended 31 December 2021

| Particulars | Notes No. | Amount in Taka | |
|---|-----------|---------------------|--------------------|
| | | 31.12.2021 | 31.12.2020 |
| A. Cash flows from Operating activities: | | | |
| Interest receipts | | 4,096,532 | 6,974,632 |
| Advance Income Tax paid | | (2,602,173) | (2,427,414) |
| Tax Payment for 2014-2015, 2015-2016 | | (21,689,462) | (8,616,737) |
| Management Expenses | | (16,789,462) | (16,556,346) |
| Clients Received/(Payments) Net | | (1,173,545) | (30,584,360) |
| IPO Refund | | 95,052,756 | 9,635,040 |
| Broker Received/(Payments) Net | | 38,399,880 | 49,018,002 |
| Underwriting Income | | 33,750 | 225,000 |
| Excises Duty | | (110,000) | (110,000) |
| Net Cash provided by Operating activities (A) | | 95,085,207 | 7,557,817 |
| B. Cash flows from Investing activities: | | | |
| Purchase of Non-Current Assets | Annex-A | (370,039) | (182,909) |
| IPO Applications | | (124,011,538) | (19,225,040) |
| Dividend receipts | | 21,535,066 | 21,318,297 |
| Investment in FDR (Net) | | 30,000,000 | (10,000,000) |
| Investment in Share (Net) | | (11,897,081) | 45,196,982 |
| Loans & Advances | | (4,900,000) | (8,811,981) |
| Other Liabilities | | - | - |
| Net cash used in Investing activities(B) | | (89,643,591) | 28,295,349 |
| C. Cash flows from Financing activities: | | | |
| Share capital from Rupali Bank Limited | | - | - |
| Special Loan RBL F. Ex. A/C:0067047000007 | | 101,036,573 | - |
| Loans and advances | | - | - |
| Net cash provided by financing activities (C) | | 101,036,573 | - |
| D. Net cash increase /(decrease) during the year (A+B+C) | | 106,478,189 | 35,853,167 |
| Opening Cash and Bank balance | | 104,399,153 | 68,545,987 |
| Closing Cash and Bank balance | | 210,877,342 | 104,399,153 |

The annexed notes form an integral part of these financial statements.


Chief Financial Officer


Chief Executive Officer


Director


Chairman


Mohan Adhikari, FCA
Partner
Enrolment Number: 1729
Pinaki & Company
Chartered Accountants
DVC No: DVC : 2204131729A5941449

Dhaka
Dated: 13 April 2022

Rupali Investment Limited

NOTES TO THE FINANCIAL STATEMENTS

For the Year ended 31 December 2021

1. Reporting Entity

Rupali Investment Ltd. is a subsidiary company of Rupali Bank Limited, incorporated as a public limited company on 27 October 2010 with the Registrar of Joint Stock Companies, Dhaka vide certificate of incorporation no. C-87824/10 dated 27 October 2010 which has also got its certificate of commencement on the same date. Securities and Exchange Commission (SEC) thereafter issued a full fledged merchant banking license in favor of Rupali Investment Ltd, vide letter no. SEC/Reg/MB/SUB/15/2010/757 dated 09 August 2011 with effect from 09 August 2011. Rupali Bank Limited holds all the shares of the company except for eleven shares being held by eleven individuals.

Principal Activities

The main objectives of the company are to act as, and carry on the business of, a merchant banker, portfolio manager and issue manager and to engage in all types of merchant banking business, including issuing, under writing and portfolio management of securities with the permission of competent authority; to act as fund manager to the issue, trustee to trusts and such other intermediary services as required in the capital and securities markets; to finance, manage and underwrite as lead underwriter in respect of initial public offerings (IPOs).

2. Basis of Preparation

2.1 Basis of presentation of financial statements

(a) The figures appearing in these Financial Statements have been rounded off to the nearest integer.

(b) The financial statements have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Bangladesh Securities and Exchange Commission (Merchant Banker & Portfolio Manager) Rules 1996 and other applicable laws in Bangladesh. Wherever appropriate, such principles are explained in related notes:

2.2 Reporting period

The accounting period of the company under audit covers twelve months from 1st January 2021 to 31 December 2021.

3. Significant Accounting Policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, plant and equipment

3.1.1 Recognition and measurement

Rates of depreciation on various items of property, plant and equipment considering the useful lives of assets are as follows:

| Asset category | Rate of depreciation & amortization (%) |
|---------------------------------|---|
| Furniture and Fixtures | 10% |
| Office and Electrical Equipment | 20% |
| Other Fixed Assets | 10% |
| Server License | 50% |
| Motor Vehicle | 20% |
| Softwares | 20% |

3.2 Leases

The entity has not applied IFRS 16. The entity has classified leases as operating or finance leases based on its assessment of whether the lease transferred significantly all the risk and rewards incidental to ownership to the underlying asset to the entity as per IAS 17.

3.3 Advance, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.4 Cash and bank balances

Cash and cash equivalents comprise cash in hand and bank balances in short term deposit, which were held and available for use of the company without any restriction.

3.5 Statement of cash flows

Statement of cash flows has been prepared in accordance with the International Accounting Standard-7 "Statement of Cash Flows" under direct method.

3.6 Investments

Investments in securities were recognized at cost, being fair value of the consideration given, including acquisition charges associated with the investments. The valuation methods of investments used are:

3.6.1 Investment in listed securities

As per requirements of IFRS 9, investment in shares and securities generally falls either under at Fair Value Through Profit and Loss (FVTPL) or Fair Value Through Other Comprehensive Income (FVOCI) where any change in the fair value (as measured in accordance with IFRS 13 Fair Value Measurement) at the year end is taken to profit and loss account or revaluation reserve, respectively.

As per Bangladesh Bank circular, these are acquired and held primarily for the purpose of selling them in future or held for dividend income and are reported at cost. Unrealized gains are not recognized in the statement of comprehensive income. Provision for diminution in value of investment is provided in the financial statements on those securities whose market price is below the cost of investment.

3.7 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.8 Share capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.9 Provision for current taxation

Provision for current income tax has been made @ 10% on capital gain, @ 20% on dividend income and @ 37.5% on business income and income from other sources as per Income Tax Ordinance-1984.

3.10 Provision for Deferred Taxation

Deferred tax liabilities are amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying value of asset, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the date of statement of financial position. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes". Details of deferred income tax are stated in note 14.

3.11 Provision for Liabilities

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.12 Revenue Recognition

3.12.1 Interest income

In terms of the provisions of IFRS-15 "Revenue from Contracts with Customers", interest income is recognized on accrual basis.

3.12.2 Dividend Income

In terms of the provisions of IFRS-15 "Revenue from Contracts with Customers", dividend income is recognized when the shareholder's right to receive payment is established.

3.13 Earnings per share

Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS-33 "Earnings per Share" which have been shown on the face of statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

3.14 Events after the reporting period

Where necessary, all the material events after the reporting period date have been considered and appropriate adjustment/disclosures have been made in the financial statements.

3.15 Directors' responsibility on financial statements

The board of directors of the company is responsible for the preparation and presentation of these financial statements.

3.16 Related party transaction

Related party transaction is a transfer of resources, services or obligation between related parties and here the related party transaction is a STD. A/C, CD. A/C and a FDR. A/C maintained with Local Office, Rupali Bank Limited.

3.17 Compliance report on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

While preparing the financial statements, Rupali Investment Limited applied most of IASs and IFRSs applicable for the reporting period as adopted by The Institute of Chartered Accountants of Bangladesh. Details are given below:

| Name of IAS | No. | Status |
|--|-----|---------|
| Presentation of Financial Statements | 1 | Applied |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting Estimates and Errors | 8 | N/A |
| Events after the Reporting Period | 10 | N/A |
| Construction Contracts | 11 | N/A |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | Applied |
| Employee Benefits | 19 | Applied |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | N/A |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosures | 24 | Applied |
| Accounting and Reporting by Retirement Benefit Plans | 26 | N/A |
| Consolidated and Separate Financial Statements | 27 | N/A |
| Investment in Associates | 28 | N/A |
| Financial Reporting in hyperinflationary Economics | 29 | N/A |
| Earnings per Share | 33 | Applied |
| Interim Financial Reporting | 34 | N/A |
| Impairment of Assets | 36 | Applied |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | Applied |
| Financial Instruments: Recognition and Measurement | 39 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |

| Name of the IFRS | No. | Status |
|---|-----|---------|
| First-time adoption of Bangladesh Financial Reporting Standards | 1 | N/A |
| Share-based Payment | 2 | N/A |
| Business Combinations | 3 | N/A |
| Insurance Contracts | 4 | N/A |
| Non-current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instrument Disclosure | 7 | Applied |
| Operating Segments | 8 | N/A |
| Financial Instruments | 9 | Applied |
| Consolidated Financial Statements | 10 | N/A |
| Joint Arrangements | 11 | N/A |
| Disclosure of Interests in Other Entities | 12 | N/A |
| Fair Value Measurement | 13 | N/A |
| Revenue from Contracts with Customers | 15 | Applied |
| Leases | 16 | Applied |

4. General Provident Fund

"Rupali Investment Limited Employees General Provident Fund" is maintained according to the First Schedule, Part B para-2 of the Income Tax Ordinance 1984 (XXXVI of 1984). Members are required to contribute 10% of their basic salaries.

| | Particulars | Notes | Amount in Taka | |
|-------------|---|-------|-------------------|-------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 5.00 | Fixed Assets | | | |
| | Property, Plant and Equipment's | 6.00 | 4,306,274 | 4,791,826 |
| | Intangible Asset | 7.00 | 240,710 | 301,169 |
| | Right of Use Assets (RoU) | 8.00 | 8,401,224 | 963,725 |
| | | | 12,948,208 | 6,056,720 |
| 6.00 | Property, Plant and Equipment's | | | |
| | A. Cost: | | | |
| | Opening Balance | | 14,812,198 | 14,629,289 |
| | Add: Addition during the period | | 370,039 | 182,909 |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (A) | | 15,182,237 | 14,812,198 |
| | B. Accumulated Depreciation: | | | |
| | Opening Balance | | 10,020,372 | 9,002,939 |
| | Add: Addition during the period | | 855,591 | 1,017,433 |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (B) | | 10,875,963 | 10,020,372 |
| | Written down value (A-B) | | 4,306,274 | 4,791,826 |
| 7.00 | Intangible Asset (Software and Server License) | | | |
| | A. Cost: | | | |
| | Opening Balance | | 2,501,600 | 2,501,600 |
| | Add: Addition during the period | | - | - |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (A) | | 2,501,600 | 2,501,600 |
| | B. Accumulated Amortization: | | | |
| | Opening Balance | | 2,200,431 | 2,124,575 |
| | Add: Addition during the period | | 60,459 | 75,856 |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (B) | | 2,260,890 | 2,200,431 |
| | Written down value (A-B) | | 240,710 | 301,169 |
| 8.00 | Right of Use Assets (RoU) | | | |
| | A. Opening Balance | | 4,961,953 | - |
| | Add: Addition during the period | | 10,959,460 | 4,961,953 |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (A) | | 15,921,413 | 4,961,953 |
| | B. Accumulated Amortization: | | | |
| | Opening Balance | | 3,998,228 | - |
| | Add: Addition during the period | | 3,521,961 | 3,998,228 |
| | Less: Disposal during the period | | - | - |
| | Closing Balance (B) | | 7,520,189 | 3,998,228 |
| | Written down value (A-B) | | 8,401,224 | 963,725 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|----------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 9.00 | Loans & Advances | | | |
| | Staff House Building Loan | | 40,707,446 | 35,417,191 |
| | Executive Car Loan | | 1,605,218 | 1,892,714 |
| | Total | | 42,312,664 | 37,309,905 |
| 10.00 | Other Assets | | | |
| | Security Deposit | | 257,000 | 257,000 |
| | Suspenses Account | | - | 55,000 |
| | RIL Provident Fund | | - | 4,011,981 |
| | Total | | 257,000 | 4,323,981 |
| 11.00 | Cash and Bank Balance | | | |
| | Cash in hand | | 25,000 | 25,000 |
| | Cash at bank | 11.01 | 207,302,902 | 104,031,793 |
| | BO Accounts - 00508 & 100 (RBSL) | | 3,549,440 | 342,360 |
| | Total | | 210,877,341 | 104,399,153 |
| 11.01 | Cash at Bank | | | |
| | Rupali Bank STD A/c (1733) | | 102,625,241 | 83,656,420 |
| | Rupali Bank STD A/c (1813) | | 80,252,959 | 17,778,319 |
| | Rupali Bank STD A/c (2053) | | 24,103,707 | 2,163,015 |
| | Rupali Bank CD (91811) | | 320,994 | 434,038 |
| | Total | | 207,302,902 | 104,031,793 |
| 12.00 | Investment in Shares (Own Portfolio) at Cost | | | |
| | Portfolio Investment | | 982,014,055 | 962,775,969 |
| | Portfolio Investment (RBSL) | | 57,537,597 | 17,469,938 |
| | Portfolio Investment (Special Fund-RBSL) | | 100,510,686 | - |
| | Total | | 1,140,062,338 | 980,245,907 |
| 13.00 | Advance Income Tax | | | |
| | Opening Balance | | 34,247,097 | 28,890,735 |
| | Add: Addition during the year | 13.01 | 9,833,133 | 8,219,895 |
| | Less: Adjustment during the year | 13.02 | (7,769,948) | (2,863,533) |
| | Total | | 36,310,282 | 34,247,097 |
| 13.01 | Addition during the year | | | |
| | AIT Paid for the Assessment year 2020-2021 | | - | 2,220,920 |
| | AIT Paid for the Assessment year 2021-2022 | | 2,220,920 | - |
| | AIT Paid for the Assessment year 2022-2023 | | 1,500,000 | - |
| | AIT deducted on SND Account | | 311,253 | 206,474 |
| | AIT deducted on dividend income | | 5,470,460 | 5,165,626 |
| | AIT on vehicle registration | | 70,000 | 55,000 |
| | Advance income tax deducted on FDR | | 256,750 | 546,875 |
| | AIT on Issue & Underwriting Commission | | 3,750 | 25,000 |
| | Total | | 9,833,133 | 8,219,895 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|----------------------|----------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 13.02 | AIT Adjustments | | | |
| | Adjustment for the Assessment year 2014-2015 | | - | (2,863,533) |
| | Adjustment for the Assessment year 2015-2016 | | (4,248,998) | - |
| | Adjustment for the Assessment year 2016-2017 | | (3,520,950) | - |
| | | | (7,769,948) | (2,863,533) |
| 14.00 | Accounts Receivable | | | |
| | Receivable from RBSL (Broker)-Own | | 10,709,773 | 5,757,500 |
| | Receivable from RBSL (Broker)-IDA | | 34,604 | - |
| | Receivable from ICB (Broker)-IDA | | 395,743 | - |
| | Receivable from CBL (Broker)-IDA | | 16,530 | 2,903,670 |
| | Total | | 11,156,649 | 8,661,170 |
| 15.00 | Share Capital | | | |
| | Authorized Capital | | | |
| | 50,00,00,000 ordinary Shares of Tk.10/- each | | 5,000,000,000 | 5,000,000,000 |
| | Paid-up Capital | | | |
| | Paid-up Capital as per subscription clause: | | | |
| | 10,00,00,000 Shares of Tk.10/- each | | 1,000,000,000 | 1,000,000,000 |
| | Total | | 1,000,000,000 | 1,000,000,000 |
| 16.00 | Retained Earnings | | | |
| | Opening Balance | | 121,713,190 | 100,369,379 |
| | Adjustment made during the period | | - | 6,053,132 |
| | Add. Current year | | 56,890,786 | 15,290,679 |
| | Total | | 178,603,976 | 121,713,190 |
| 17.00 | Deferred Tax Liabilities | | | |
| | Taxable Temporary Difference for PPE: | | | |
| | Carrying Value of Depreciable Fixed assets - Accounts Base | | 4,546,984 | 5,092,995 |
| | Carrying Value of Depreciable Fixed assets - Tax Base | | 3,627,348 | 4,019,462 |
| | Taxable Temporary Difference for PPE | | 919,636 | 1,073,533 |
| | Applicable Tax Rate | | 37.50% | 37.50% |
| | Deferred Tax Liability | | 344,863 | 402,575 |
| | Deferred Tax Expenses/(Income) is arrived as follows: | | | |
| | Closing Deferred Tax Liabilities | | 344,863 | 402,575 |
| | Opening Deferred Tax Liabilities | | 402,575 | 493,478 |
| | Deferred Tax Expense/(Income) for the year | | (57,712) | (90,903) |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|--------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 18.00 | Accounts Payable | | | |
| | Payable to ICB (Broker)-IDA | | 366,114 | 238,820 |
| | Payable to RBSL (Broker)-IDA | | 2,206 | 12,519 |
| | Payable to RBSL (Broker)-OWN | | 591,927 | 1,788,777 |
| | Payable to CBL (Broker)-IDA | | 2,633 | - |
| | Software Maintenance Expenses | | - | 120,000 |
| | Others Payable | | 375,328 | 440,504 |
| | Total | | 1,338,209 | 2,600,621 |
| 19.00 | Lease Liability Under RoU | | | |
| | Opening balance | | 985,404 | - |
| | Add: Addition during the year | | 10,959,460 | 4,961,953 |
| | Less: Adjustment during the year | | 3,543,640 | 3,976,549 |
| | Closing balance | | 8,401,224 | 985,404 |
| | Current Liabilities | | 3,594,605 | - |
| | Non Current Liabilities | | 4,806,619 | - |
| | | | 8,401,224 | |
| 20.00 | Liabilities for Expenses | | | |
| | Retirement benefit | | 20,000,000 | 13,142,932 |
| | Performance / Incentive Bonus | | 1,516,860 | 999,750 |
| | Electricity bill | | 1,087,586 | 1,052,573 |
| | Water & Swerege | | 126,202 | 158,870 |
| | CDBL expenses | | 232,182 | 262,498 |
| | Audit Fees | | 57,500 | 57,500 |
| | Audit Fees- Provident Fund | | 17,250 | - |
| | Provident fund contribution | | - | 4,011,981 |
| | | | 23,037,580 | 19,686,104 |
| 21.00 | Other Liabilities | | | |
| | Special Loan RBL F. Ex. A/C:0067047000007 | | 101,036,573 | - |
| | Payable to Clients/Investors | | 40,347,986 | 5,830,959 |
| | Welfare Fund | | 32,710 | 13,590 |
| | Transport Fund | | 40,425 | 33,750 |
| | Stamps deducted from Employees | | 3,600 | 2,400 |
| | Provision for diminution in value of investment | 21.1 | 225,158,567 | 161,875,046 |
| | Provision against negative equity | 21.2 | 53,000,000 | 45,000,000 |
| | | | 419,619,860 | 212,755,745 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|---------|--------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 21.1 | Provision for diminution in value of investment | | | |
| | Opening balance | | 161,875,046 | 148,875,046 |
| | Add: Provision during the year | Annex-B | 63,283,521 | 13,000,000 |
| | | | 225,158,567 | 161,875,046 |
| | According to the BSEC directive ref.no BSEC/CMRRCD/2009-193/196, a cumulative provision has been made @ 100% for unrealized loss on the own portfolio investment as at 31 December 2021. | | | |
| 21.2 | Provision against negative equity | | | |
| | Opening balance | | 45,000,000 | 35,000,000 |
| | Add: Provision during the year | | 8,000,000 | 10,000,000 |
| | | | 53,000,000 | 45,000,000 |
| | According to the BSEC directive ref.no BSEC/CMRRCD/2009-193/196, a cumulative provision has been made @ 100% for Negative Equity Accounts on Margin loan to clients as at 31 December 2021. | | | |
| | According to the BSEC directive ref.no SEC/CMRRCD/2009-193/166, a cumulative provision has been made @ 100 % of Negative Equity Accounts on Margin loan to clients as at 31 December 2021. | | | |
| 22.00 | Current Tax Liabilities | | | |
| | Opening balance | | 76,985,795 | 78,383,559 |
| | Add: Current Tax liability | 30.00 | 27,018,228 | 10,082,506 |
| | Less: Adjustment during the year | 22.01 | 24,855,067 | 11,480,270 |
| | | | 79,148,956 | 76,985,795 |
| 22.01 | Adjustment during the year | | | |
| | Assessment Year 2014-2015 | | - | 11,480,270 |
| | Assessment Year 2015-2016 | | 14,534,243 | - |
| | Assessment Year 2016-2017 | | 10,158,236 | - |
| | Assessment Year 2021-2022 | | 162,588 | - |
| | | | 24,855,067 | 11,480,270 |
| 23.00 | Interest Income | | | |
| | Interest on portfolio loan-IDA | | 13,851,827 | 5,195,453 |
| | Interest on FDR | | 1,892,500 | 3,393,750 |
| | Interest on SHBL | | 1,467,500 | 1,198,446 |
| | | | 17,211,827 | 9,787,649 |
| 24.00 | Other Income | | | |
| | Bank interest income A/C: 1813 | | 972,423 | 826,749 |
| | Bank interest income A/C: 1733 | | 1,474,548 | 512,440 |
| | Bank interest income A/C: 2053 | | 665,581 | 324,203 |
| | Documentation charge-IDA | | 39,500 | 16,633 |
| | CDBL Income | | 369,750 | 271,600 |
| | Miscellaneous income | | - | 200 |
| | Underwriting commission | | 37,500 | 250,000 |
| | Service Charge | | - | 6,440 |
| | BO Account Closing Fees | | 19,915 | 1,507 |
| | | | 3,579,217 | 2,209,772 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|------------------|------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 25.00 | Salary and Allowances | | | |
| | Basic Salary | | 4,111,140 | 3,915,455 |
| | House rent allowance | | 2,145,432 | 2,041,825 |
| | Medical allowance | | 198,000 | 195,673 |
| | Conveyance allowance (Salary) | | 18,000 | 18,000 |
| | Washing allowance | | 6,000 | 6,000 |
| | Over time | | 435,293 | 272,776 |
| | Children allowance | | 60,000 | 60,000 |
| | Leave Fare Assistance | | 131,830 | 180,700 |
| | Bonus & Incentive | | 2,265,350 | 1,722,770 |
| | | | 9,371,045 | 8,413,199 |
| 26.00 | Utility Expenses | | | |
| | Electricity bill | | 480,000 | 435,000 |
| | Water & Sewerage | | 56,250 | 60,750 |
| | | | 536,250 | 495,750 |
| 27.00 | Postage, stamp, telegram and telephone | | | |
| | Postage and stamps | | 1,100 | 10,000 |
| | Telephone & Mobile bill | | 208,500 | 129,036 |
| | | | 209,600 | 139,036 |
| 28.00 | Depreciation and Amortization | | | |
| | Depreciation Property, Plant and Equipment's | | 855,591 | 1,017,433 |
| | Amortization Intangible Assets | | 60,459 | 75,856 |
| | Depreciation on Lease Assets | | 3,521,961 | 3,998,228 |
| | | | 4,438,011 | 5,091,517 |
| 29.00 | Others Expenses | | | |
| | Welfare and recreation | | 703,600 | 589,775 |
| | Conveyance & allowance | | 26,740 | 13,690 |
| | Entertainment | | 258,127 | 136,106 |
| | Repairs and maintenance | | 265,669 | 518,245 |
| | Computer maintenance expenses | | 61,385 | 133,887 |
| | Vehicle fuel (P.O.L) & maintenance | | 662,785 | 483,874 |
| | Advertisement | | 11,700 | - |
| | Training expenses | | - | 2,000 |
| | Fees & Charges | | 653,150 | 519,999 |
| | Internet expenses | | 107,100 | 107,100 |
| | Board meeting expenses | | 152,029 | 36,696 |
| | AGM expenses | | 299,617 | 266,910 |
| | Advisors Salary | | 287,500 | 690,000 |

| Particulars | Notes | Amount in Taka | |
|-----------------------------------|-------|------------------|------------------|
| | | 31.12.2021 | 31.12.2020 |
| Security Guard | | 196,509 | 118,800 |
| Business development expenses | | 170,633 | 81,032 |
| Audit fees | | 57,500 | 57,500 |
| Audit fees- Provident Fund | | 17,250 | - |
| Uniform & Leverage | | 39,052 | 21,616 |
| Cleaning expenses | | 107,708 | 74,321 |
| News paper and periodicals | | 26,562 | 17,600 |
| Bidding Fess | | 41,000 | 32,000 |
| Bank charges & Excise Duty | | 232,308 | 157,875 |
| Software maintenance expenses | | 330,000 | 360,000 |
| Server maintenance expenses | | 100,382 | - |
| Executive Car Allowance | | 480,000 | 480,000 |
| Website Development & Maintenance | | 12,600 | 6,300 |
| Miscellaneous expenses | | 87,242 | 64,789 |
| | | 5,388,148 | 4,970,115 |

30.00 Current Tax Expenses

| Heads of Income | Amount | Rate | Tax Liability | Tax Liability |
|----------------------------------|-------------|-------|-------------------|-------------------|
| Capital gain | 132,815,551 | 10% | 13,281,555 | 2,980,397 |
| Cash Dividend | 28,883,364 | 20% | 5,776,673 | 5,380,035 |
| Other Income | 3,360,000 | 37.5% | 1,260,000 | 1,722,074 |
| Understated of previous year Tax | | | 6,700,000 | - |
| Total | | | 27,018,228 | 10,082,506 |

31.00 Earnings per share (EPS)

| | | |
|---------------------------------------|-------------|-------------|
| Total Comprehensive Income (A) | 56,890,786 | 15,290,679 |
| Weighted Average Number of Shares (B) | 100,000,000 | 100,000,000 |
| EPS (A/B) | 0.57 | 0.15 |

Rupali Investment Limited SCHEDULE OF DEPRECIATION

As at 31 December 2021

| Particulars | Cost | | | Depreciation | | | | Written down value as on 31.12.2021 | | |
|-----------------------------|--------------------------|--------------------------|--------------------------------------|--------------------------|--------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|--------------------------|
| | Balance as on 01.01.2021 | Addition during the year | Adjustment/ Disposal during the year | Balance as on 31.12.2021 | Rate % | Balance as on 01.01.2021 | Charges during the year | | Adjustment/ Disposal during the year | Balance as on 31.12.2021 |
| 1 | 2 | 3 | 4 | 5=(2+3+4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| Furniture and fixture | 1,286,543 | 45,688 | - | 1,332,231 | 10% | 485,929 | 83,945 | - | 569,874 | 762,357 |
| Office fitting & renovation | 930,688 | - | - | 930,688 | 10% | 579,135 | 35,155 | - | 614,290 | 316,398 |
| Office equipment | 5,352,549 | 324,351 | - | 5,676,900 | 20% | 3,377,565 | 403,556 | - | 3,781,121 | 1,895,779 |
| Motor Vehicle | 7,242,418 | - | - | 7,242,418 | 20% | 5,577,744 | 332,935 | - | 5,910,679 | 1,331,739 |
| | 14,812,198 | 370,039 | - | 15,182,237 | | 10,020,373 | 855,591 | - | 10,875,964 | 4,306,273 |

RIGHT OF USE ASSETS (ROU)

As at 31 December 2021

| Particulars | Cost | | | Amortization | | | | Written down value as on 31.12.2021 | | |
|---------------------------|--------------------------|--------------------------|--------------------------------------|--------------------------|--------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|--------------------------|
| | Balance as on 01.01.2021 | Addition during the year | Adjustment/ Disposal during the year | Balance as on 31.12.2021 | Rate % | Balance as on 01.01.2021 | Charges during the year | | Adjustment/ Disposal during the year | Balance as on 31.12.2021 |
| 1 | 2 | 3 | 4 | 5=(2+3+4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| Right of Use Assets (RoU) | 4,961,953 | 10,959,460 | - | 15,921,413 | 0% | 3,998,228 | 3,521,961 | - | 7,520,189 | 8,401,224 |
| | 4,961,953 | 10,959,460 | - | 15,921,413 | | 3,998,228 | 3,521,961 | - | 7,520,189 | 8,401,224 |

SCHEDULE OF AMORTIZATION

As at 31 December 2021

| Particulars | Cost | | | Amortization | | | | Written down value as on 31.12.2021 | | |
|----------------|--------------------------|--------------------------|--------------------------------------|--------------------------|--------|--------------------------|-------------------------|-------------------------------------|--------------------------------------|--------------------------|
| | Balance as on 01.01.2021 | Addition during the year | Adjustment/ Disposal during the year | Balance as on 31.12.2021 | Rate % | Balance as on 01.01.2021 | Charges during the year | | Adjustment/ Disposal during the year | Balance as on 31.12.2021 |
| 1 | 2 | 3 | 4 | 5=(2+3+4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| Server License | 330,000 | - | - | 330,000 | 50% | 329,249 | 376 | - | 329,625 | 376 |
| Software | 2,171,600 | - | - | 2,171,600 | 20% | 1,871,182 | 60,084 | - | 1,931,266 | 240,334 |
| | 2,501,600 | - | - | 2,501,600 | | 2,200,431 | 60,460 | - | 2,260,891 | 240,710 |

INVESTMENT IN SHARES (OWN PORTFOLIO)

As at 31 December 2021

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---------|--------------|---------------|---------------|------------|--------------|--------------|-----------------|
| 1 | ACFL* | 150,000 | 49 | 7,386,968 | 30 | 4,455,000 | (2,931,968.16) |
| 2 | ADVENT* | 98,000 | 28 | 2,714,695 | 26 | 2,557,800 | (156,894.75) |
| 3 | AFCAGRO | 250,000 | 36 | 9,102,526 | 28 | 7,025,000 | (2,077,525.77) |
| 4 | AFTABAUTO | 52,500 | 37 | 1,919,343 | 27 | 1,433,250 | (486,093.26) |
| 5 | ALARABANK* | 300,000 | 29 | 8,560,480 | 27 | 7,980,000 | (580,480.09) |
| 6 | ALIF* | 350,000 | 17 | 5,778,655 | 14 | 4,865,000 | (913,655.00) |
| 7 | APEXFOOT* | 10,500 | 293 | 3,081,215 | 268 | 2,815,050 | (266,164.90) |
| 8 | APEXTANRY | 11,000 | 136 | 1,499,340 | 128 | 1,408,000 | (91,339.77) |
| 9 | APOLOISPAT | 1,246,300 | 20 | 25,190,101 | 8 | 10,468,920 | (14,721,181.37) |
| 10 | APSCLBOND | 2,000 | 5,000 | 10,000,000 | 5,326 | 10,651,000 | 651,000.00 |
| 11 | BANKASIA* | 350,000 | 20 | 6,896,516 | 22 | 7,630,000 | 733,484.09 |
| 12 | BBSCABLES* | 136,500 | 77 | 10,455,353 | 56 | 7,630,350 | (2,825,003.34) |
| 13 | BDTHAIFOOD | 63,750 | 10 | 637,500 | 10 | 637,500 | 0.00 |
| 14 | BENGALWTL* | 50,000 | 40 | 1,995,785 | 21 | 1,060,000 | (935,784.79) |
| 15 | BEXGSUKUK | 50,000 | 100 | 5,000,000 | 0 | 0 | (5,000,000.00) |
| 16 | BSRMSTEEL* | 200,000 | 70 | 14,075,789 | 71 | 14,220,000 | 144,211.27 |
| 17 | CITYBANK* | 1,050,000 | 34 | 35,219,169 | 27 | 28,665,000 | (6,554,168.63) |
| 18 | CONFIDCEM* | 200,000 | 139 | 27,747,839 | 122 | 24,380,000 | (3,367,839.06) |
| 19 | DBH* | 66,700 | 86 | 5,734,667 | 77 | 5,142,570 | (592,096.68) |
| 20 | DBH1STMF | 200,000 | 8 | 1,673,637 | 7 | 1,480,000 | (193,636.70) |
| 21 | DELTALIFE* | 20,000 | 200 | 4,006,601 | 197 | 3,930,000 | (76,600.90) |
| 22 | DESCO | 300,000 | 57 | 17,102,652 | 36 | 10,650,000 | (6,452,652.10) |
| 23 | DHAKABANK* | 700,000 | 14 | 10,089,597 | 14 | 9,800,000 | (289,597.31) |
| 24 | DOREENPWR* | 1,200 | 68 | 81,995 | 68 | 81,360 | (634.81) |
| 25 | DUTCHBANGL* | 50,000 | 81 | 4,061,331 | 78 | 3,905,000 | (156,330.62) |
| 26 | EBL* | 35,000 | 37 | 1,290,433 | 39 | 1,347,500 | 57,067.25 |
| 27 | EHL* | 40,000 | 60 | 2,395,588 | 47 | 1,872,000 | (523,588.00) |
| 28 | EPGL* | 300,000 | 55 | 16,506,247 | 40 | 11,880,000 | (4,626,246.59) |
| 29 | ETL | 600,000 | 13 | 8,004,381 | 10 | 5,940,002 | (2,064,378.52) |
| 30 | EXIMBANK* | 1,300,000 | 14 | 17,745,488 | 13 | 16,510,000 | (1,235,487.93) |
| 31 | FAMILYTEX | 385,875 | 9 | 3,355,025 | 5 | 1,775,025 | (1,580,000.00) |
| 32 | FAREASTLIF* | 210,000 | 77 | 16,220,788 | 54 | 11,277,000 | (4,943,788.15) |
| 33 | FEKDIL* | 0 | 20 | 1 | 16 | 1 | (0.16) |
| 34 | FIRSTSBANK* | 200,000 | 15 | 2,984,470 | 13 | 2,580,000 | (404,470.00) |
| 35 | GEMINISEA* | 2,000 | 290 | 579,001 | 277 | 554,400 | (24,601.20) |
| 36 | GHAIL | 132,000 | 24 | 3,157,834 | 17 | 2,178,000 | (979,834.26) |
| 37 | GOLDENSON* | 325,000 | 29 | 9,263,839 | 19 | 6,207,500 | (3,056,339.46) |
| 38 | GREENDELMF* | 400,000 | 8 | 3,256,169 | 7 | 2,960,000 | (296,168.94) |
| 39 | HEIDELBCEM* | 25,584 | 397 | 10,153,480 | 272 | 6,969,082 | (3,184,398.73) |

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---------|--------------|---------------|---------------|--------------|--------------|--------------|-----------------|
| 40 | IBNSINA* | 1,540 | 286 | 440,420 | 271 | 417,802 | (22,617.64) |
| 41 | IBP* | 200,000 | 26 | 5,213,809 | 18 | 3,520,000 | (1,693,809.00) |
| 42 | IDLC* | 614,174 | 68 | 41,698,473 | 60 | 37,034,692 | (4,663,780.93) |
| 43 | IFADAUTOS* | 119,400 | 78 | 9,310,983 | 47 | 5,647,620 | (3,663,363.48) |
| 44 | IFILISLMF1* | 250,000 | 8 | 1,933,286 | 6 | 1,600,000 | (333,286.29) |
| 45 | ISLAMIBANK* | 400,000 | 38 | 15,346,711 | 32 | 12,800,000 | (2,546,711.35) |
| 46 | KPCL* | 368,000 | 53 | 19,413,743 | 30 | 11,003,200 | (8,410,543.23) |
| 47 | LINDEBD* | 1,000 | 1,444 | 1,444,081 | 1,580 | 1,579,800 | 135,718.94 |
| 48 | LOVELLO* | 35,000 | 38 | 1,324,884 | 34 | 1,176,000 | (148,884.35) |
| 49 | LRBDL* | 300,000 | 52 | 15,510,085 | 38 | 11,310,000 | (4,200,084.98) |
| 50 | METROSPIN* | 1,165,500 | 31 | 36,613,025 | 23 | 27,272,700 | (9,340,324.98) |
| 51 | MJLBD* | 113,500 | 109 | 12,388,675 | 88 | 10,022,050 | (2,366,625.10) |
| 52 | MPETROLEUM* | 200,250 | 242 | 48,430,071 | 197 | 39,409,200 | (9,020,871.14) |
| 53 | NAVANACNG | 40,000 | 54 | 2,161,387 | 30 | 1,180,007 | (981,379.81) |
| 54 | NBL* | 3,200,000 | 9 | 29,115,119 | 8 | 24,000,000 | (5,115,118.77) |
| 55 | NCCBANK* | 200,000 | 14 | 2,892,538 | 15 | 3,060,000 | 167,462.02 |
| 56 | NCCBLMF1* | 1,000,000 | 9 | 8,963,732 | 9 | 8,700,000 | (263,731.56) |
| 57 | NHFIL* | 10,000 | 62 | 619,058 | 50 | 497,000 | (122,058.40) |
| 58 | NIALCO | 41,856 | 10 | 418,560 | 0 | 0 | (418,560.00) |
| 59 | NORTHERN* | 2,200 | 466 | 1,025,926 | 268 | 590,260 | (435,665.73) |
| 60 | NTC* | 250 | 625 | 156,204 | 580 | 144,875 | (11,328.96) |
| 61 | OAL | 196,108 | 21 | 4,157,632 | 11 | 2,216,020 | (1,941,611.58) |
| 62 | ONEBANKLTD* | 220,000 | 20 | 4,384,567 | 14 | 3,036,000 | (1,348,567.00) |
| 63 | PADMAOIL* | 200,000 | 271 | 54,188,239 | 213 | 42,500,000 | (11,688,238.83) |
| 64 | PDL* | 161,600 | 16 | 2,601,897 | 12 | 1,874,560 | (727,337.00) |
| 65 | PHARMAID* | 1,300 | 614 | 797,889 | 600 | 780,520 | (17,369.04) |
| 66 | PHOENIXFIN* | 110,000 | 33 | 3,629,366 | 25 | 2,728,000 | (901,365.69) |
| 67 | POWERGRID* | 30,000 | 60 | 1,790,682 | 60 | 1,788,000 | (2,682.00) |
| 68 | PRAGATIINS* | 50,000 | 91 | 4,527,325 | 92 | 4,575,000 | 47,675.38 |
| 69 | PRAGATILIF* | 5,001 | 95 | 472,762 | 89 | 445,589 | (27,172.48) |
| 70 | PREMIERBAN* | 600,000 | 15 | 9,206,782 | 15 | 8,940,000 | (266,781.79) |
| 71 | PREMIERCEM | 50,000 | 94 | 4,703,055 | 65 | 3,255,000 | (1,448,055.38) |
| 72 | PRIME1ICBA* | 274,210 | 7 | 2,039,268 | 7 | 1,974,312 | (64,956.20) |
| 73 | PRIMEBANK* | 943,800 | 23 | 21,694,300 | 22 | 20,291,700 | (1,402,599.55) |
| 74 | PRIMELIFE* | 10,000 | 91 | 909,237 | 58 | 575,000 | (334,236.81) |
| 75 | QUEENSOUTH* | 198,264 | 29 | 5,804,507 | 24 | 4,837,642 | (966,865.04) |
| 76 | RAKCERAMIC* | 456,700 | 53 | 24,304,695 | 44 | 20,277,480 | (4,027,214.57) |
| 77 | RENATA* | 22 | 1,316 | 28,943 | 1,312 | 28,864 | (79.35) |
| 78 | RINGSHINE* | 1,307 | 7 | 8,899 | 10 | 12,546 | 3,647.24 |
| 79 | ROBI | 200,000 | 44 | 8,848,753 | 35 | 6,920,000 | (1,928,753.25) |
| 80 | RSRMSTEEL* | 148,000 | 35.63 | 5,273,446.86 | 23.1 | 3,418,800 | (1,854,646.86) |
| 81 | SILCOPHL* | 40,000 | 25.83 | 1,033,170.77 | 24.1 | 964,010 | (69,161.13) |
| 82 | SINGERBD* | 12,000 | 191.17 | 2,293,981.62 | 169.9 | 2,038,800 | (255,181.62) |

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---|--------------|---------------|---------------|----------------------|--------------|-----------------------|-------------------------|
| 83 | SPCL* | 114,400 | 119.34 | 13,652,309.39 | 85.9 | 9,826,960 | (3,825,349.39) |
| 84 | SQURPHARMA* | 132,709 | 227.68 | 30,214,534.91 | 214.3 | 28,439,539 | (1,774,996.21) |
| 85 | SUMITPOWER* | 300,000 | 49.35 | 14,806,376.30 | 38.9 | 11,670,000 | (3,136,376.30) |
| 86 | TITASGAS* | 1,000,000 | 51 | 51,001,641.67 | 36.3 | 36,300,000 | (14,701,641.67) |
| 87 | UNIONBANK | 2,140,000 | 10 | 21,400,000.00 | 10 | 21,400,000 | 0.00 |
| 88 | UNIONINS | 4,644 | 10 | 46,440.00 | 10 | 46,440 | 0.00 |
| 89 | UNIQUEHRL | 494,485 | 76.8 | 37,974,299.88 | 50.2 | 24,823,147 | (13,151,152.88) |
| 90 | UNITEDAIR | 1,475,000 | 8.9 | 13,120,763.65 | 1.9 | 2,802,500 | (10,318,263.65) |
| 91 | UNITEDFIN* | 1,810,000 | 23.87 | 43,206,297.33 | 21.1 | 38,191,000 | (5,015,297.33) |
| 92 | UTTARABANK* | 250,000 | 25.24 | 6,309,510.71 | 25.5 | 6,375,000 | 65,489.29 |
| 93 | VFSTD* | 505,700 | 24.81 | 12,548,231.26 | 20.3 | 10,265,710 | (2,282,521.26) |
| 94 | WMSHIPYARD* | 310,000 | 18.35 | 5,688,986.20 | 10.7 | 3,317,004 | (2,371,981.92) |
| Total | | | | 982,014,055 | | 772,821,659.14 | (209,192,395.95) |
| Net Investment in RBSL (Code # 508) | | | | 57,537,596 | | 47,354,112 | (10,183,484.32) |
| Net Investment in RBSL (Code # 100) | | | | 100,510,717 | | 94,728,000 | (5,782,686.32) |
| Grand Total | | | | 1,140,062,368 | | 914,903,771 | (225,158,566.59) |
| Opening Balance of Provision for diminution in value of investment | | | | | | | 161,875,046.00 |
| Provision made during the year for diminution in value of investment | | | | | | | 63,283,520.59 |
| Closing Balance of Provision for diminution in value of investment | | | | | | | 225,158,566.59 |
| Percentage of Provision for diminution in value of investment | | | | | | | 100% |

STATEMENT OF REALIZED GAIN & LOSS ON INVESTMENT IN SHARES

From 1st January 2021 to 31st December 2021

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---------|--------------|---------------|---------------|---------------|--------------|--------------|-----------|
| 1 | AAMRANET | 20,000 | 52.52 | 1,050,422.00 | 47.07 | 941,410 | 109,012 |
| 2 | AB BANK | 1,591,735 | 15.06 | 23,964,364.15 | 13.61 | 21,665,891 | 2,298,473 |
| 3 | ACIFORMULA | 58,000 | 173.41 | 10,057,508.87 | 165.82 | 9,617,474 | 440,034 |
| 4 | ACMELAB | 166,000 | 91.83 | 15,243,863.45 | 79.13 | 13,135,232 | 2,108,632 |
| 5 | ACMEPL | 13,380 | 34.65 | 463,589.57 | 10 | 133,800 | 329,790 |
| 6 | ACTIVEFINE | 300,700 | 28.34 | 8,523,126.10 | 26.73 | 8,037,400 | 485,727 |
| 7 | ADNTEL | 53,870 | 64.17 | 3,457,006.70 | 59.11 | 3,184,277 | 272,729 |
| 8 | ADVENT | 393,728 | 30.56 | 12,033,326.89 | 26.74 | 10,527,396 | 1,505,931 |
| 9 | AFCAGRO | 100,000 | 36.84 | 3,683,960.36 | 36.41 | 3,641,010 | 42,950 |
| 10 | AFTABAUTO | 20,879 | 38.74 | 808,757.54 | 38.39 | 801,479 | 7,278 |
| 11 | AGNISYSL | 360,000 | 24.84 | 8,941,836.10 | 22.65 | 8,154,410 | 787,426 |
| 12 | AL-HAJTEX | 40,000 | 44.20 | 1,767,861.22 | 38.91 | 1,556,509 | 211,352 |
| 13 | ALIF | 1,200,000 | 9.46 | 11,350,448.75 | 8.65 | 10,385,761 | 964,688 |
| 14 | AMANFEED | 220,000 | 53.09 | 11,678,898.73 | 48.15 | 10,592,053 | 1,086,846 |
| 15 | AOL | 235,000 | 53.55 | 12,584,519.46 | 49.47 | 11,624,969 | 959,551 |
| 16 | ARGONDENIM | 100,000 | 24.02 | 2,401,955.45 | 22.58 | 2,258,383 | 143,573 |
| 17 | AZIZPIPES | 139,128 | 129.08 | 17,958,712.06 | 116.87 | 16,259,781 | 1,698,931 |
| 18 | BANGAS | 6,400 | 137.89 | 882,492.77 | 135.57 | 867,660 | 14,833 |
| 19 | BANKASIA | 363,225 | 19.1 | 6,936,866.97 | 18.51 | 6,722,184 | 214,683 |
| 20 | BARKAPOWER | 183,330 | 31.46 | 5,767,390.92 | 30.57 | 5,603,904 | 163,487 |
| 21 | BATASHOE | 4,650 | 941.87 | 4,379,684.00 | 868.59 | 4,038,922 | 340,762 |
| 22 | BATBC | 36,300 | 808.61 | 29,352,522.27 | 686.54 | 24,921,242 | 4,431,280 |
| 23 | BAYLEASING | 230,000 | 35.57 | 8,181,722.98 | 33.99 | 7,816,639 | 365,084 |
| 24 | BBSCABLES | 150,000 | 67.13 | 10,069,849.14 | 63.58 | 9,536,999 | 532,850 |
| 25 | BDCOM | 191,739 | 25.3 | 4,850,221.74 | 23.89 | 4,579,817 | 270,404 |
| 26 | BDLAMPS | 30,000 | 154.83 | 4,644,911.37 | 149.29 | 4,478,808 | 166,103 |
| 27 | BDTHAI | 5,643 | 29.56 | 166,782.25 | 24.89 | 140,452 | 26,331 |
| 28 | BERGERPBL | 100 | 1455.81 | 145,581.30 | 1335.48 | 133,548 | 12,034 |
| 29 | BSC | 305,892 | 50.62 | 15,483,400.31 | 48.02 | 14,688,827 | 794,574 |
| 30 | BSRMLTD | 215,821 | 102.8 | 22,186,003.40 | 94.73 | 20,444,238 | 1,741,765 |
| 31 | BSRMSTEEL | 300,000 | 68.52 | 20,554,636.53 | 66.11 | 19,834,240 | 720,397 |
| 32 | CAPMBDBLMF | 50,000 | 9.41 | 470,644.97 | 8.91 | 445,668 | 24,977 |
| 33 | CENTRALPHL | 100,000 | 14.13 | 1,413,374.95 | 12.23 | 1,223,432 | 189,943 |
| 34 | CNATEX | 400,000 | 6.09 | 2,434,483.99 | 5.95 | 2,378,553 | 55,931 |
| 35 | CONFIDCEM | 21,000 | 149.78 | 3,145,275.00 | 138.74 | 2,913,523 | 231,752 |
| 36 | COPPERTECH | 100,000 | 27.98 | 2,797,520.42 | 23.35 | 2,334,571 | 462,949 |
| 37 | CRYSTALINS | 10,879 | 46.99 | 511,217.12 | 10 | 108,790 | 402,427 |
| 38 | DELTALIFE | 228,000 | 213.3 | 48,631,523.73 | 200.45 | 45,701,759 | 2,929,765 |

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---------|--------------|---------------|---------------|---------------|--------------|--------------|-----------|
| 39 | DESHBANDHU | 200,000 | 17.54 | 3,507,840.34 | 16.73 | 3,345,472 | 162,369 |
| 40 | DGIC | 7,702 | 25.63 | 197,400.45 | 10 | 77,020 | 120,380 |
| 41 | DHAKABANK | 100,000 | 15.28 | 1,527,705.00 | 14.41 | 1,441,371 | 86,334 |
| 42 | DOMINAGE | 800 | 28.26 | 22,606.04 | 9.26 | 7,407 | 15,199 |
| 43 | DOREENPWR | 201,174 | 65.23 | 13,123,426.09 | 62.63 | 12,598,806 | 524,620 |
| 44 | DSSL | 382,760 | 18.94 | 7,251,250.38 | 17.52 | 6,705,986 | 545,264 |
| 45 | DUTCHBANGL | 368,928 | 77.9 | 28,740,812.72 | 73.66 | 27,175,898 | 1,564,915 |
| 46 | EASTLAND | 35,129 | 33.52 | 1,177,414.33 | 32.89 | 1,155,269 | 22,145 |
| 47 | EBL | 43,500 | 36.22 | 1,575,383.38 | 34.43 | 1,497,492 | 77,892 |
| 48 | EGEN | 7491 | 34.78 | 260,564.27 | 10 | 74,910 | 185,654 |
| 49 | EHL | 39,000 | 52.92 | 2,063,899.50 | 44.72 | 1,744,112 | 319,787 |
| 50 | EPGL | 100,000 | 86.4 | 8,640,391.54 | 50 | 5,000,000 | 3,640,392 |
| 51 | ESQUIRENIT | 640,653 | 40.56 | 25,987,502.29 | 38.13 | 24,427,002 | 1,560,501 |
| 52 | ETL | 847 | 12.88 | 10,909.91 | 13.34 | 11,300 | (390) |
| 53 | FAREASTFIN | 950,000 | 6.78 | 6,444,975.41 | 4.14 | 3,933,752 | 2,511,224 |
| 54 | FBFIF | 150,001 | 6.59 | 988,520.99 | 6.22 | 932,743 | 55,778 |
| 55 | FEKDIL | 500,000 | 24.07 | 12,033,163.94 | 19.58 | 9,791,425 | 2,241,739 |
| 56 | FIRSTSBANK | 3,075,000 | 12.86 | 39,530,292.09 | 11.52 | 35,412,806 | 4,117,486 |
| 57 | FORTUNE | 610,000 | 43.33 | 26,432,433.49 | 35 | 21,350,745 | 5,081,688 |
| 58 | FUWANGFOOD | 90,000 | 18.75 | 1,687,418.67 | 17.41 | 1,566,704 | 120,715 |
| 59 | GBBPOWER | 85,080 | 21.54 | 1,832,451.19 | 20.34 | 1,730,449 | 102,002 |
| 60 | GPHISPAT | 207265 | 32.48 | 6,731,085.10 | 29.67 | 6,150,500 | 580,585 |
| 61 | GREENDELT | 53,750 | 58.56 | 3,147,665.51 | 59.8 | 3,214,414 | (66,749) |
| 62 | GSPFINANCE | 1,825,000 | 26.41 | 48,203,288.75 | 24.45 | 44,626,346 | 3,576,943 |
| 63 | HAKKANIPUL | 5,000 | 74.9 | 374,517.38 | 74.21 | 371,056 | 3,462 |
| 64 | HRTEX | 25,000 | 44.43 | 1,110,831.25 | 42.95 | 1,073,814 | 37,017 |
| 65 | IBNSINA | 500 | 260.41 | 130,204.40 | 234.47 | 117,236 | 12,969 |
| 66 | ICB | 100,042 | 140.6 | 14,065,453.72 | 127.38 | 12,743,416 | 1,322,038 |
| 67 | ICB3RDNRB | 1,150,000 | 7.73 | 8,894,863.86 | 7.13 | 8,204,981 | 689,882 |
| 68 | IDLC | 201,000 | 74.63 | 14,999,909.83 | 66.02 | 13,269,857 | 1,730,053 |
| 69 | IFIC | 550,000 | 16.4 | 9,021,447.50 | 8.75 | 4,812,567 | 4,208,880 |
| 70 | IPDC | 100,000 | 37.44 | 3,744,375.00 | 35.15 | 3,514,919 | 229,456 |
| 71 | ISLAMICFIN | 20,000 | 28.56 | 571,142.00 | 25.14 | 502,753 | 68,389 |
| 72 | JAMUNABANK | 200,000 | 19.43 | 3,886,311.78 | 18.92 | 3,783,671 | 102,641 |
| 73 | JAMUNAOIL | 101,000 | 187.7 | 18,957,230.24 | 180 | 18,179,879 | 777,352 |
| 74 | KDSALTD | 70,000 | 53.99 | 3,779,489.35 | 49.29 | 3,450,090 | 329,399 |
| 75 | KOHINOOR | 7,310 | 414.46 | 3,029,677.36 | 394.1 | 2,880,857 | 148,821 |
| 76 | KTL | 200,000 | 11.68 | 2,336,490.00 | 10.57 | 2,114,550 | 221,940 |
| 77 | LANKABAFIN | 750,000 | 38.6 | 28,950,302.01 | 35.45 | 26,584,628 | 2,365,674 |
| 78 | LHBL | 600,000 | 102.47 | 61,482,332.76 | 90.26 | 54,154,820 | 7,327,513 |
| 79 | LIBRAINFU | 1,000 | 998.2 | 998,200.45 | 818.14 | 818,140 | 180,060 |

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|---------|--------------|---------------|---------------|---------------|--------------|--------------|------------|
| 80 | LINDEBD | 7600 | 1340 | 10,184,020.52 | 1301.71 | 9,892,987 | 291,034 |
| 81 | LOVELLO | 16,898 | 22.97 | 388,071.02 | 10 | 168,980 | 219,091 |
| 82 | LRBDL | 100,000 | 48.98 | 4,897,748.94 | 42.07 | 4,206,823 | 690,926 |
| 83 | MAKSONSPIN | 100,000 | 9.49 | 948,575.00 | 8.36 | 835,869 | 112,706 |
| 84 | MALEKSPIN | 400,000 | 34.82 | 13,927,807.90 | 30.25 | 12,100,317 | 1,827,491 |
| 85 | MATINSPINN | 261,815 | 62.72 | 16,420,202.60 | 60.71 | 15,894,666 | 525,536 |
| 86 | MEGHNACEM | 250 | 72.59 | 18,147.74 | 69.25 | 17,312 | 836 |
| 87 | MERCANBANK | 1,350,000 | 15 | 20,244,577.61 | 13.63 | 18,407,208 | 1,837,370 |
| 88 | MICEMENT | 100,000 | 84.46 | 8,445,561.33 | 76.98 | 7,698,430 | 747,131 |
| 89 | MIRACLEIND | 67,000 | 42.17 | 2,825,409.52 | 37.05 | 2,482,608 | 342,801 |
| 90 | MITHUNKNIT | 35,011 | 23.97 | 839,197.51 | 22.26 | 779,272 | 59,925 |
| 91 | MJLBD | 80,529 | 110.58 | 8,905,051.16 | 109.15 | 8,789,847 | 115,204 |
| 92 | NAHEEACP | 75,000 | 52.67 | 3,950,355.96 | 47.44 | 3,557,829 | 392,527 |
| 93 | NATLIFEINS | 2,000 | 225.11 | 450,223.65 | 216.31 | 432,616 | 17,608 |
| 94 | NAVANACNG | 12,631 | 29.42 | 371,571.80 | 54.03 | 682,508 | (310,936) |
| 95 | NCCBANK | 622,500 | 16.93 | 10,540,166.00 | 15.33 | 9,545,375 | 994,791 |
| 96 | NLI1STMF | 40,516 | 12.98 | 525,917.94 | 12.38 | 501,407 | 24,511 |
| 97 | NPOLYMER | 100,000 | 62.1 | 6,210,122.02 | 44.69 | 4,469,436 | 1,740,686 |
| 98 | NRBCBANK | 200,000 | 12.23 | 2,446,325.00 | 11.47 | 2,293,168 | 153,157 |
| 99 | NTLTUBES | 73,044 | 126.72 | 9,256,465.94 | 116.46 | 8,506,410 | 750,056 |
| 100 | NURANI | 21,756 | 11.18 | 243,301.70 | 10.14 | 220,593 | 22,709 |
| 101 | OLYMPIC | 59,953 | 203.45 | 12,197,665.12 | 181.05 | 10,854,448 | 1,343,217 |
| 102 | ONEBANKLTD | 545,331 | 13.06 | 7,121,630.61 | 11.28 | 6,153,378 | 968,253 |
| 103 | ORIONINFU | 60000 | 77.96 | 4,677,610.44 | 73.01 | 4,380,331 | 297,280 |
| 104 | ORIONPHARM | 1,160,000 | 66.98 | 77,699,234.96 | 58.57 | 67,945,422 | 9,753,813 |
| 105 | PDL | 125,400 | 13.98 | 1,752,966.60 | 13.95 | 1,748,821 | 4,145 |
| 106 | PF1STMF | 475,000 | 8.99 | 4,269,139.27 | 8.29 | 3,938,399 | 330,741 |
| 107 | POWERGRID | 405,601 | 60.54 | 24,554,699.62 | 53.1 | 21,535,739 | 3,018,960 |
| 108 | PRAGATIINS | 15,621 | 91.06 | 1,422,498.25 | 90.55 | 1,414,427 | 8,071 |
| 109 | PREMIERBAN | 1,180,744 | 14.23 | 16,801,082.52 | 13.58 | 16,034,342 | 766,741 |
| 110 | PRIME1ICBA | 139,156 | 7.82 | 1,087,811.53 | 7.34 | 1,020,878 | 66,934 |
| 111 | PRIMEBANK | 161,200 | 19.67 | 3,171,430.51 | 18.7 | 3,013,964 | 157,467 |
| 112 | PUBALIBANK | 207,847 | 27.92 | 5,802,095.28 | 27.31 | 5,676,171 | 125,924 |
| 113 | QUEENSOUTH | 500,000 | 32.29 | 16,144,596.23 | 32 | 16,001,169 | 143,427 |
| 114 | RANFOUNDRY | 300 | 136.79 | 41,038.35 | 129.99 | 38,998 | 2,040 |
| 115 | RENATA | 1,000 | 1163.79 | 1,163,786.70 | 1083.41 | 1,083,406 | 80,381 |
| 116 | RENWICKJA | 2,645 | 957.29 | 2,532,022.66 | 881.97 | 2,332,813 | 199,210 |
| 117 | RINGSHINE | 998,694 | 7.79 | 7,778,128.48 | 6.81 | 6,800,326 | 977,803 |
| 118 | ROBI | 321,253 | 48.24 | 15,498,775.31 | 16.79 | 5,392,544 | 10,106,231 |
| 119 | RSRMSTEEL | 152,000 | 31.3 | 4,757,545.06 | 35.63 | 5,415,972 | (658,427) |
| 120 | RUNNERAUTO | 80,066 | 64.54 | 5,167,209.64 | 57.79 | 4,626,704 | 540,506 |

| Sl. No. | Company Name | No. of Shares | Average Price | Total Cost | Market Price | Market Value | Gain/Loss |
|--------------------|--------------|---------------|---------------|---------------|--------------|--------------|--------------------|
| 121 | SAIFPOWER | 343,172 | 28.88 | 9,910,581.30 | 25.91 | 8,891,905 | 1,018,676 |
| 122 | SAIHAMCOT | 115,000 | 20.15 | 2,317,019.25 | 18.34 | 2,109,125 | 207,894 |
| 123 | SALAMCRST | 135,550 | 38.85 | 5,265,620.20 | 37.56 | 5,090,764 | 174,857 |
| 124 | SAMORITA | 19,526 | 89.93 | 1,755,891.91 | 78.58 | 1,534,443 | 221,449 |
| 125 | SAPORTL | 5,000 | 28.36 | 141,787.00 | 28.34 | 141,712 | 75 |
| 126 | SBACBANK | 154,662 | 22.2 | 3,432,873.15 | 20.99 | 3,246,548 | 186,325 |
| 127 | SEAPEARL | 1,679 | 48.13 | 80,806.41 | 9.52 | 15,990 | 64,816 |
| 128 | SHYAMPSUG | 20,000 | 70.12 | 1,402,393.25 | 64.44 | 1,288,889 | 113,504 |
| 129 | SILVAPHL | 100,000 | 22.07 | 2,206,730.83 | 20.53 | 2,053,476 | 153,255 |
| 130 | SIMTEX | 823,924 | 21.63 | 17,821,794.15 | 18.85 | 15,532,275 | 2,289,520 |
| 131 | SINGERBD | 20,000 | 181.23 | 3,624,555.00 | 167.16 | 3,343,227 | 281,328 |
| 132 | SINOBANGLA | 5,000 | 54.32 | 271,592.00 | 48.77 | 243,865 | 27,727 |
| 133 | SKICL | 6,995 | 65.4 | 457,485.24 | 10 | 69,950 | 387,535 |
| 134 | SONALILIFE | 9308 | 72.79 | 677,490.64 | 10 | 93,080 | 584,411 |
| 135 | SOUTHEASTB | 1280874 | 16.44 | 21,058,245.88 | 15.73 | 20,142,156 | 916,090 |
| 136 | SQUARETEXT | 150083 | 46.95 | 7,046,289.59 | 45.26 | 6,793,477 | 252,812 |
| 137 | SQURPHARMA | 109310 | 236.28 | 25,827,784.52 | 226.55 | 24,764,648 | 1,063,136 |
| 138 | SSSTEEL | 319675 | 27.11 | 8,667,676.45 | 26.55 | 8,488,540 | 179,136 |
| 139 | SUMITPOWER | 60500 | 48.86 | 2,955,911.57 | 44.59 | 2,697,690 | 258,221 |
| 140 | UCB | 140000 | 16.8 | 2,351,411.78 | 16.39 | 2,294,033 | 57,378 |
| 141 | UNITEDFIN | 445000 | 22.72 | 10,109,063.13 | 19.53 | 8,690,845 | 1,418,218 |
| 142 | UPGDCL | 5000 | 289.26 | 1,446,311.47 | 276.41 | 1,382,045 | 64,267 |
| 143 | UTTARABANK | 945000 | 26.03 | 24,598,751.94 | 25.23 | 23,844,697 | 754,055 |
| 144 | UTTARAFIN | 104900 | 52.85 | 5,543,719.83 | 50.97 | 5,346,553 | 197,167 |
| 145 | VFSTD | 116000 | 28.54 | 3,310,392.95 | 26.25 | 3,045,094 | 265,299 |
| 146 | WATACHEM | 7000 | 341.69 | 2,391,795.52 | 334.15 | 2,339,047 | 52,749 |
| 147 | ZEALBANGLA | 2000 | 153.8 | 307,609.39 | 125.34 | 250,675 | 56,934 |
| Total | | | | | | | 124,481,979 |
| RBSL (Code # 508) | | | | | | | 5,943,178 |
| RBSL (Code # 100) | | | | | | | 2,390,394 |
| Grand Total | | | | | | | 132,815,551 |



RUPALI BANK SECURITIES LIMITED

Independent Auditors' Report

RUPALI BANK SECURITIES LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Rupali Bank Securities Limited ("the Company"), which comprise the statement of financial position as at 31 December 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and of its financial performance and its cash flows for the period ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020, and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules, 2020, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

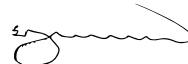
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 , we also report the following:

- (a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the statement of Financial Position (Balance Sheet) and statement of profit or loss and other comprehensive income (Profit and Loss Account) dealt with by the report are in agreement with the books of account.



M. J. ABEDIN & CO.

Chartered Accountants

Reg. No: N/A

Hasan Mahmood, FCA

Partner

Enrollment No: 564

DVC : 2204250564AS165290

Dated, Dhaka
11 April 2022

Rupali Bank Securities Limited

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|----------------------|----------------------|
| | | 31 Dec 2021 | 31 Dec 2020 |
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 5.00 | 6,058,958 | 7,295,949 |
| Intangible Assets | 6.00 | 1 | 7,813 |
| Right of Use Assets | 7.00 | 12,999,906 | 15,107,999 |
| Deferred Tax Assets | 8.00 | 259,896 | 188,158 |
| Investment in DSE Share | 9.00 | 282,320,683 | 282,320,683 |
| Other Loans | 12.02 | 52,104,967 | 25,836,315 |
| Total non-current Assets (A) | | 353,744,410 | 330,756,916 |
| Current Assets | | | |
| Cash and Cash Equivalents | 10.00 | 236,338,598 | 164,731,575 |
| Investment in Share | 11.00 | 499,862,392 | 501,195,670 |
| Margin Loan to Clients | 12.01 | 535,126,478 | 276,944,933 |
| Advances, deposits and prepayments | 13.00 | 71,345,886 | 51,969,238 |
| Accounts Receivables | 14.00 | 7,907,768 | 4,717,398 |
| Total Current Assets (B) | | 1,350,581,122 | 999,558,814 |
| Total Assets (A+B) | | 1,704,325,532 | 1,330,315,730 |
| EQUITY & LIABILITIES | | | |
| Shareholders' Equity | | | |
| Paid up Capital | 15.02 | 1,030,000,000 | 1,030,000,000 |
| Capital Reserve | 15.03 | 5,000,000 | - |
| General Reserve | 15.04 | 5,000,000 | - |
| Retained Earnings | 15.05 | 135,681,306 | 60,429,585 |
| Total shareholders' Equity (C) | | 1,175,681,306 | 1,090,429,585 |
| Non-Current Liabilities | | | |
| Finance Lease Obligation-net off current maturity | 16.01 | 11,368,633 | 12,908,380 |
| Total Non-Current Liabilities (D) | | 11,368,633 | 12,908,380 |
| Current Liabilities | | | |
| Finance lease obligation-current maturity | 16.01 | 2,900,016 | 2,900,016 |
| Accounts Payable | 17.00 | 148,789,503 | 36,937,591 |
| Other Liabilities | 18.00 | 268,573,701 | 125,785,908 |
| Provision for Tax | 19.00 | 97,012,372 | 61,354,250 |
| Total Current Liabilities (E) | | 517,275,593 | 226,977,764 |
| Total Liabilities (F=D+E) | | 528,644,226 | 239,886,145 |
| Total shareholders' Equity & Liabilities (C+F) | | 1,704,325,532 | 1,330,315,730 |

The annexed accounting policies and other notes form an integral part of these financial statements.


Kazi Mohammad Abdul Bashed
Head of Accounts

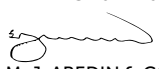

Ariful Islam
Company Secretary


Md. Farhad Hossain Khan
Chief Executive Officer


Md. Jahid Hossain
Director


Md. Obayed Ullah Al Masud
Chairman

As per our separate report of even date annexed.


M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: N/A
Hasan Mahmood, FCA
Partner
Enrollment No: 564
DVC : 2204250564AS165290

Place: Dhaka
Dated: 11 April 2022

Rupali Bank Securities Limited

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|--|--------------|-------------------------------|-------------------------------|
| | | 01 Jan 2021 to 31 Dec 2021 | 01 Jan 2020 to 31 Dec 2020 |
| Income | | | |
| Fees & Commission Income | 20.00 | 55,257,221 | 17,593,277 |
| Interest & Financial Income | 21.00 | 51,576,315 | 40,229,194 |
| Cash Dividend Income | 22.00 | 12,928,986 | 14,312,053 |
| Capital Gain | 23.00 | 68,432,818 | 14,910,977 |
| Total Operating Income (A) | | 188,195,341 | 87,045,500 |
| Expenditure | | | |
| Salary and Allowances | 24.00 | 17,364,194 | 15,872,390 |
| Printing, stationery & Advertisement | 25.00 | 172,104 | 150,948 |
| Directors Fees and Expenses | 26.00 | 357,950 | 246,400 |
| Depreciation, Repair and Maintenance of Assets | 27.00 | 3,571,170 | 3,804,574 |
| DSE and CDBL Expenses | 28.00 | 8,318,185 | 3,033,801 |
| Taxes, Rent, Insurance, Electricity etc. | 29.00 | 818,182 | 743,844 |
| Postage, Telecommunication, Network etc. | 30.00 | 663,404 | 595,034 |
| Audit Fees | 31.00 | 57,500 | 57,500 |
| Legal, Advisory and Professional Expenses | 32.00 | 257,370 | 18,260 |
| Interest Expense and Bank Charges | 33.00 | 5,509,801 | 2,088,127 |
| Others Expenses | 34.00 | 2,478,582 | 1,877,974 |
| Total Expenditure (B) | | 39,568,443 | 28,488,852 |
| Profit/(loss) before provision and Tax(C=A-B) | | 148,626,898 | 58,556,648 |
| Provisions (D) | | 27,788,792 | 15,019,907 |
| Provision for Diminution in Value of Investment | 18.01 | 20,000,000 | 11,119,907 |
| Provision against margin Loan/Negative Equity | 18.02 | 7,788,792 | 3,900,000 |
| Profit/(loss) before tax (E=C-D) | | 120,838,106 | 43,536,741 |
| Provision for Taxation | | 35,586,384 | 16,204,887 |
| Current Tax | 35.00 | 35,658,123 | 16,302,739 |
| Deferred Tax Expense/(Income) | 8.00 | (71,738) | (97,852) |
| Net Profit after Tax and Provision | | 85,251,721 | 27,331,854 |
| Other Comprehensive Income | | - | - |
| Total Comprehensive Income | | 85,251,721 | 27,331,854 |
| Profit/(Loss) for the Period | | 85,251,721 | 27,331,854 |
| Earnings per Share (EPS) | 36.00 | 0.83 | 0.27 |

The annexed accounting policies and other notes form an integral part of these financial statements.


Kazi Mohammad Abdul Bashed
Head of Accounts


Ariful Islam
Company Secretary


Md. Farhad Hossain Khan
Chief Executive Officer


Md. Jahid Hossain
Director


Md. Obayed Ullah Al Masud
Chairman

As per our separate report of even date annexed.


M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: N/A
Hasan Mahmood, FCA
Partner
Enrollment No: 564
DVC : 2204250564AS165290

Place: Dhaka
Dated: 11 April 2022

Rupali Bank Securities Limited

STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2021

| Particulars | Amount in Taka | | | | |
|---|----------------------|------------------|------------------|--------------------|----------------------|
| | Paid up Capital | General Reserve | Capital Reserve | Retained Earnings | Balance |
| Balance as at 01 January 2021 | 1,030,000,000 | - | - | 60,429,584 | 1,090,429,584 |
| Net profit during the Period | - | - | - | 85,251,721 | 85,251,721 |
| Adjustment during the year | - | - | - | - | - |
| Transfer to Capital Reserve | - | - | 5,000,000 | (5,000,000) | - |
| Transfer to General Reserve | - | 5,000,000 | - | (5,000,000) | - |
| Balance as at 31st December 2021 | 1,030,000,000 | 5,000,000 | 5,000,000 | 135,681,306 | 1,175,681,306 |

| Particulars | Amount in Taka | | | | |
|---|----------------------|-----------------|-----------------|-------------------|----------------------|
| | Paid up Capital | General Reserve | Capital Reserve | Retained Earnings | Balance |
| Balance as at 01 January 2020 | 1,030,000,000 | - | - | 33,097,730 | 1,063,097,730 |
| Net profit during the Period | - | - | - | 27,331,854 | 27,331,854 |
| Adjustment during the year | - | - | - | - | - |
| Transfer to Capital Reserve | - | - | - | - | - |
| Transfer to General Reserve | - | - | - | - | - |
| Balance as at 31st December 2020 | 1,030,000,000 | - | - | 60,429,584 | 1,090,429,584 |

The annexed accounting policies and other notes form an integral part of these financial statements.


Kazi Mohammad Abdul Bashed
Head of Accounts


Ariful Islam
Company Secretary


Md. Farhad Hossain Khan
Chief Executive Officer


Md. Jahid Hossain
Director


Md. Obayed Ullah Al Masud
Chairman

As per our separate report of even date annexed.


M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: N/A
Hasan Mahmood, FCA
Partner
Enrollment No: 564
DVC : 2204250564AS165290

Place: Dhaka
Dated: 11 April 2022

Rupali Bank Securities Limited

STATEMENT OF CASH FLOWS

For the period ended 31 December 2021

| Particulars | Notes | Amount in Taka | |
|---|-------|---------------------|--------------------|
| | | 31 December 2021 | 31 December 2020 |
| Cash flows from operating activities | | | |
| Received from customer | | 1,675,030,315 | 1,209,536,786 |
| Customer Dividend Received | | 7,400,917 | 5,434,957 |
| Paid to customer | | (1,385,754,802) | (552,603,895) |
| Net Pay/Rec with DSE | | (95,625,038) | (531,976,002) |
| Net Pay/Rec with Merchant Bank | | (259,671,963) | (89,718,606) |
| Paid for Customer IPO | | (3,527,565) | (854,116) |
| General & administrative expenses paid | | (24,103,780) | (17,626,593) |
| Paid for Accounts, VAT & TDS Payable | | (2,221,355) | (4,690,393) |
| Interest payable | | 3,769,751 | - |
| Interest Received | | 6,536,749 | 5,008,081 |
| Advance Income Tax | | (7,468,726) | (7,849,580) |
| Accounts Receivable & Suspense Account | | (6,997,500) | (5,240,370) |
| Net cash used in operating activities (A) | | (92,632,999) | 9,420,270 |
| Cash flows from investing activities | | | |
| Purchase of assets | | (49,777) | (417,535) |
| Advances | | - | 850,000 |
| Loan to Employee | | (25,900,000) | (12,500,000) |
| Investment in Shares | | (109,724,248) | (90,037,682) |
| Sale of investment in shares | | 229,894,332 | 102,621,435 |
| Investment in Shares-Special BO | | (52,044,250) | - |
| Sale of investment in shares-Special BO | | - | - |
| Net Cash dividend Received | | 10,360,326 | 11,467,056 |
| Net Cash dividend Received-Special BO | | - | - |
| Net cash used in investing activities (B) | | 52,536,383 | 11,983,274 |
| Cash flows from financing activities | | | |
| Net Loan received from Rupali Bank Ltd. | | 50,425,109 | - |
| Net Loan received from Special fund of RBL | | 61,278,530 | - |
| Cash Dividend Paid | | - | - |
| Net cash from financing activities (C) | | 111,703,639 | - |
| Net increase in cash and cash equivalents (A+B+C) | | 71,607,023 | 21,403,544 |
| Add: cash & cash equivalents at beginning of the year | | 164,731,575 | 143,328,032 |
| Cash & cash equivalents at the end of the year | | 236,338,598 | 164,731,575 |

The annexed accounting policies and other notes form an integral part of these financial statements.


Kazi Mohammad Abdul Bashed
Head of Accounts


Ariful Islam
Company Secretary


Md. Farhad Hossain Khan
Chief Executive Officer


Md. Jahid Hossain
Director


Md. Obayed Ullah Al Masud
Chairman

As per our separate report of even date annexed.


M. J. ABEDIN & CO.
Chartered Accountants
Reg. No: N/A
Hasan Mahmood, FCA
Partner
Enrollment No: 564
DVC : 2204250564AS165290

Place: Dhaka
Dated: 11 April 2022

Rupali Bank Securities Limited

NOTES TO THE FINANCIAL STATEMENTS

As at and For the period ended 31 December 2021

1. Reporting Entity

Rupali Bank Securities Limited was incorporated on the 29th August 2013 vide RJSC Registration No.C-110969/13 under the Companies Act, 1994 as a limited company. It is a subsidiary company of Rupali Bank Limited. Rupali Bank Limited holds all the shares of the company except for seven shares being held by seven individuals. The Company has purchased a membership from Dhaka Stock Exchange bearing DSE TREC No. 246.

Principal Activities

The main objective of the company is to act as, and carry on the business of a Stock Broker & Stock Dealer and to engage in all types of Stock Broking business, that is to buy, sell, and deal in, shares, stocks, debentures, bonds, to open BO Account, to provide margin loan, to pledge shares and to work as a panel broker to merchant banks and market makers with the permission of competent authority; and to provide such other intermediary services as required in the capital and securities market.

2. Basis of Preparation

2.1 Basis of presentation of financial statements

(a) The figures appearing in these Financial Statements have been rounded off to the nearest integer.

(b) The financial statements have been prepared on a going concern basis under historical cost convention in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994, Securities and Exchange Rules 2020 and other applicable laws in Bangladesh. Wherever appropriate, such principles are explained in related notes.

2.2 Reporting period

The reporting period of the company is from 01 January 2021 to 31 December 2021.

3. Significant Accounting Policies

Accounting policies set out below have been applied consistently to all periods presented in these financial statements.

3.1 Property, Plant and Equipment

3.1.1 Recognition and Measurement

The cost of an item of property, plant and equipment (fixed assets) is recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipment have been accounted for at cost less accumulated depreciation, Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent cost of enhancement of an existing assets is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repair and maintenance are charged to the statement of comprehensive income during the accounting period in which they are incurred.

3.1.2 Recognition of Finance Lease

The Finance Lease of Office Building has been recognized as per IFRS 16-Leases, where the the Right to use of Assets and Lease Obligation are properly shown in Statement of Financial Position and the Depreciation of 'Right to use Assets' and Unwinding Interest have been properly charged to the Statement of Profit or Loss and Other Comprehensive Income.

3.1.3 Depreciation

Depreciation is charged in the statement of comprehensive income on reducing balance method over the estimated useful lives of each item of property, plant and equipment. In the case of acquisition of fixed assets, depreciation has been charged from the month of acquisition, whereas no depreciation on assets to be disposed off has been charged from the month of disposal.

Rates of depreciation on various items of property, plant and equipment considering the useful lives of assets are as follows:

| Asset category | Rate of depreciation (%) |
|--------------------------------------|--------------------------|
| Property, plant and equipment | |
| Furniture and Fixtures | 10 |
| Office and Electrical Equipment | 20 |
| Office Renovation | 20 |
| Computer and Peripherals | 20 |
| Other fixed Assets | 10 |
| Intangible Assets | |
| Software | 50 |

3.2 Advance, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment etc.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to Statement of Comprehensive Income.

3.3 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand and bank balances in short term deposit, which were held and available for use of the company without any restriction.

3.4 Statement of Cash Flows

Statement of cash flows has been prepared in accordance with the International Accounting Standards-7 "Statement of Cash Flows" under direct method.

3.5 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

3.6 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

3.7 Provision for Current Taxation

Provision for current income tax has been made as per Income Tax Ordinance-1984.

3.8 Provision for Deferred Taxation

Deferred tax liabilities are amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying value of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the date of statement of financial position. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of comprehensive income as per IAS-12 "Income Taxes".

3.9 Provision for Liabilities

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with the IAS-37 "Provisions, Contingent Liabilities and Contingent Assets".

3.10 Employee Benefit Scheme

The company operate "Rupali Bank Securities Limited Employees General Provident Fund" as retirement benefit scheme for its permanent employees where employees contributed 5% of basic salary (maximum 25%) as per their desire to GPF. The employees enjoy minimum 11% maximum 13% rate of interest/profit on deposit of GPF amount. The company make provision an amount for employees future retirement benefit and pension payment.

3.11 Rearrangement and Restatement of Information

Comparative information has been rearranged wherever considered necessary to conform to the current year's presentation. Comparative information on EPS has been restated to correctly arrive at the figure.

3.12 Previous Accounts are Restated & Rearranged where necessary.

4. Revenue Recognition

4.1 Interest income

In terms of the provisions of IFRS-15 "Revenue from Contracts with Customers", interest income is recognized on accrual basis.

4.2 Realized gain on own Portfolio

Capital gain on own portfolio is recognized when it is realized.

4.3 Dividend Income

Dividend income on shares is recognized when dividend received.

4.4 Earnings per Share

Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS-33 "Earnings per Share" which have been shown on the face of statement of comprehensive income. This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

4.5 Events after the reporting period

Where necessary, all the material events after the reporting period date have been considered and appropriate adjustment/disclosures have been made in the financial statements.

4.6 Management's responsibility on financial statements

The management of the company is responsible for the preparation and presentation of these financial statements.

4.7 Related Party Disclosures

During the year ended 31 December 2021, the company entered into a number of transactions with related parties in the normal course of business. The names of the related parties, nature of these transactions and amounts thereof have been set out in note # 37 in accordance with the provisions of IAS 24 Related Party Disclosures.

4.8 Compliance Report on International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

While preparing the financial statements, Rupali Bank Securities Limited applied most of IASs and IFRSs applicable for the reporting period as adopted by Institute of Chartered Accountants of Bangladesh. Details are given below:

| Name of IAS | No. | Status |
|--|-----|---------|
| Presentation of Financial Statements | 1 | Applied |
| Inventories | 2 | N/A |
| Statement of Cash Flows | 7 | Applied |
| Accounting Policies, Changes in Accounting Estimates and Errors | 8 | N/A |
| Events after the Reporting Period | 10 | N/A |
| Income Taxes | 12 | Applied |
| Property, Plant and Equipment | 16 | Applied |
| Employee Benefits | 19 | Applied |
| Accounting for Government Grants and Disclosure of Government Assistance | 20 | N/A |
| The Effects of Changes in Foreign Exchange Rates | 21 | N/A |
| Borrowing Costs | 23 | N/A |
| Related Party Disclosures | 24 | Applied |
| Accounting and Reporting by Retirement Benefit Plans | 26 | N/A |
| Financial Reporting in hyperinflationary Economics | 29 | N/A |
| Financial Instruments: Presentation | 32 | Applied |
| Earnings per Share | 33 | Applied |
| Interim Financial Reporting | 34 | Applied |
| Impairment of Assets | 36 | Applied |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets | 38 | Applied |
| Financial Instruments: Recognition and Measurement | 39 | Applied |
| Investment Property | 40 | N/A |
| Agriculture | 41 | N/A |
| Name of the IFRS | No. | Status |
| First time adoption | 1 | N/A |
| Share-based Payment | 2 | N/A |
| Business Combinations | 3 | N/A |
| Insurance Contracts | 4 | N/A |
| Non-current Assets Held for Sale and Discontinued Operations | 5 | N/A |
| Exploration for and Evaluation of Mineral Resources | 6 | N/A |
| Financial Instrument Disclosure | 7 | Applied |
| Operating Segments | 8 | N/A |
| Consolidated Financial Statements | 10 | N/A |
| Joint Arrangements | 11 | N/A |
| Disclosure of Interests in Other Entities | 12 | N/A |
| Fair Value Measurement | 13 | N/A |
| Revenue from contracts with customers | 15 | Applied |
| Leases | 16 | Applied |

4.9 General

a) These financial statements are presented in Taka, which is the Company's functional currency. Figures appearing in these financial statements have been rounded off to the nearest Taka.

b) The expenses, irrespective of capital or revenue nature, accrued / due but not paid have been provided for in the books of the Company.

c) Figures of previous year have been rearranged whenever necessary to conform to current years presentation.

| | Particulars | Notes | Amount in Taka | |
|-------------|--|-------|-------------------|-------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 5.00 | Property, Plant & Equipment: | | 6,058,958 | 7,295,949 |
| | Opening balance | | 19,124,889 | 18,707,354 |
| | Add: Addition during the Period | | 49,777 | 417,535 |
| | Less: Disposal during the Period | | - | - |
| | Closing balance (A) | | 19,174,666 | 19,124,889 |
| | Accumulated Depreciation: | | | |
| | Opening balance | | 11,828,940 | 10,312,040 |
| | Add: Addition during the Period | | 1,286,768 | 1,516,900 |
| | Less: Disposal during the Period | | - | - |
| | Closing balance (B) | | 13,115,708 | 11,828,940 |
| | Written down value (A-B) | | 6,058,958 | 7,295,949 |
| 6.00 | Intangible Assets: | | | |
| | Opening balance | | 500,000 | 500,000 |
| | Add: Addition during the Period | | - | - |
| | Less: Adjustment during the Period | | - | - |
| | Less: Disposal during the Period | | - | - |
| | Closing balance (A) | | 500,000 | 500,000 |
| | Accumulated Depreciation: | | | |
| | Opening balance | | 492,188 | 484,375 |
| | Add: Addition during the Period | | 7,812 | 7,813 |
| | Less: Adjustment during the Period | | - | - |
| | Less: Disposal during the Period | | - | - |
| | Closing balance (A) | | 500,000 | 492,188 |
| | Written down value (A-B) | | 1 | 7,813 |
| 7.00 | Right to use asset | | | |
| | Opening balance | | 17,216,092 | - |
| | Addition during the year | | - | 17,216,092 |
| | Adjusted during the year | | - | - |
| | Less: Accumulated depreciation | | (4,216,186) | (2,108,093) |
| | Closing balance | | 12,999,906 | 15,107,999 |
| 8.00 | Deferred Tax | | | |
| | Taxable Temporary Difference: | | (71,738) | (97,852) |
| | Carrying Value of Depreciable Fixed assets-Accounts Base | | 6,058,958 | 7,303,762 |
| | Carrying Value of Depreciable Fixed assets-Tax Base | | (6,925,278) | (7,882,709) |
| | Net Taxable Temporary Difference | | (866,320) | (578,947) |
| | Applicable Tax Rate | | 30.00% | 32.5% |
| | Deferred Tax Liability | | (259,896) | (188,158) |
| | Deferred Tax Expenses/(Income) is arrived as follows: | | | |
| | Closing Deferred Tax Liabilities | | (259,896) | (188,158) |
| | Opening Deferred Tax Liabilities | | (188,158) | (90,306) |

| | Particulars | Notes | Amount in Taka | |
|-----------------|--|-------|--------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 9.00 | Investment in DSE Shares* | | 282,320,683 | 282,320,683 |
| | <p>* This represents the original investment cost of our DSE membership in exchange less received from DSE for sale proceed of 25% DSE share to strategic investors of DSE (32,02,00,000-3,78,79,317=28,23,20,683). As per provision of the Exchange Demutualization Act-2013 and in accordance with the Demutualization Scheme approved by the Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange Ltd. (DSE) allotted total 72,15,106 ordinary Shares at face value of Tk.10.00 each against the membership of DSE. Out of the above Shares DSE transferred 28,86,042 shares directly to the credit of the Beneficiary Owner's account of the company and 43,29,064 shares credited to a blocked accounts. After sell of 25% (18,03,777 shares) DSE shares our current DSE share position is total 54,11,329 ordinary Shares at face value of Tk.10.00, out of total shares 28,86,042 shares on the Beneficiary Owner's account of the company and 25,25,287 (43,29,064-18,03,777) shares on blocked accounts . At October 30, 2018 DSE provide the CHQ of To 3,78,79,317 to RBSL as net sale proceed amount of DSE share. As there is no active market for DSE shares, we have shown the value at original cost of our investment.</p> | | | |
| 10.00 | Cash and Cash Equivalents | | 236,338,598 | 164,731,575 |
| | Cash and Bank Balances (Note # 10.01) | | 201,020,668 | 82,470,622 |
| | Investment in FDR (Note # 10.02) | | 35,317,930 | 82,260,953 |
| 10.01 | Cash and Bank Balances | | 201,020,668 | 82,470,622 |
| | Cash at Bank in Company's account # 10.01.01 | | 26,900,517 | 82,458,205 |
| | Consolidated Customer Bank A/C # 0190142641041, IFIC Bank Ltd. (Stock EX. CBr.) | | 171,466,774 | - |
| | Dealer Bank A/C # 0190142646041, IFIC Bank Ltd. (Stock.EX.CBr) | | 2,622,601 | - |
| | Petty Cash | | 30,776 | 12,417 |
| 10.01.01 | Cash at Bank in Company's account | | 26,900,517 | 82,458,205 |
| | Rupali Bank Ltd. (RSCB) General A/C # 0026024000176 | | 25,765,044 | 1,923,229 |
| | Rupali Bank Ltd. (Local Office) A/C # 0018024000198 | | 409,273 | 401,494 |
| | Rupali Bank Ltd. (FREXCBr) A/C # 0067024000097 another CCA | | 3,359 | 65,578,611 |
| | Rupali Bank Ltd. (FREXCBr) A/C # 0067024000095 | | 636,685 | 9,997,837 |
| | Rupali Bank Ltd. (FREXCBr) PIA A/C # 0067024000096 | | 86,156 | 4,557,034 |
| | *Full form of RSCB=Rupali Sadan Corporate Br, FREXC Br= Foreign Exchange Corporate Br. | | | |
| 10.02 | Investment in FDR | | 35,317,930 | 82,260,953 |
| | Rupali Bank Ltd. (Mugda Br) FDR Ac # 0612035004842 | | - | 21,004,416 |
| | Rupali Bank Ltd. (Mugda Br) FDR Ac # 0612035005022 | | 15,332,930 | - |
| | Rupali Bank Ltd. (Kaptan Bz. Br) FDR Ac # 4929035004818 | | - | 21,027,787 |
| | Rupali Bank Ltd. (Rajar Bagh Br) FDR Ac # 0562035004927 | | - | 20,243,750 |
| | Rupali Bank Ltd. (Chawkbazar Br) FDR Ac # 0141035000391 | | - | 19,985,000 |
| | Rupali Bank Ltd. (Sholla Br) FDR Ac # 6155035005032 | | 19,985,000 | - |

| | Particulars | Notes | Amount in Taka | |
|----------------|--|-------|--------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 11.00 | Investment in Share | | 499,862,392 | 501,195,670 |
| | Portfolio Investment at cost-Dealer BO (Annexure-2) | | 445,008,743 | 491,159,670 |
| | Investment in IPO subscribed share-Dealer BO (Note # 11.01) | | 46,430 | 10,036,000 |
| | Portfolio Investment at cost-Special BO (Annexure-2A) | | 54,807,219 | - |
| 11.01 | Investment in IPO subscribed share-Dealer BO | | 46,430 | 10,036,000 |
| | Lubrrref (1,43,000 share @ Tk 35 per share) | | - | 5,005,000 |
| | Energypac (1,17,000 share @ Tk 43 per share) | | - | 5,031,000 |
| | Union Insurance (4,643 share @ Tk 10 per share) | | 46,430 | - |
| 12.00 | Loans | | 587,231,445 | 302,781,248 |
| | Margin Loan to Clients (Note # 12.01) | | 535,126,478 | 276,944,933 |
| | Other Loans (Note # 12.02) | | 52,104,967 | 25,836,315 |
| 12.01 | Margin Loan to Clients | | 535,126,478 | 276,944,933 |
| | Receivable to Clients having no Margin or full erosion of equity (No Equity against Debit Balance) | | 8,714,511 | 9,505,664 |
| | Receivable to Clients fall under force sale condition (Equity is > DB but < 125% of DB) | | 8,014,474 | 126,721,906 |
| | Receivable to Clients fall under Margin call (Equity is > 125% of DB but < 150% of DB) | | 137,464,949 | 6,848,322 |
| | Receivable to regular Margin Clients (Equity is > 150% of Debit Balance) | | 380,932,544 | 133,869,042 |
| 12.02 | Other Loans | | 52,104,967 | 25,836,315 |
| | Staff House Building Loan (Note # 12.02.1) | | 50,475,819 | 23,919,659 |
| | Executive Car Loan | | 1,629,148 | 1,916,656 |
| 12.02.1 | Staff House Building Loan | | 50,475,819 | 23,919,659 |
| | Staff House Building Loan-Principal amount | | 48,132,851 | 23,228,326 |
| | Interest Receivable on Staff House Building Loan | | 2,342,968 | 691,333 |
| 13.00 | Advance, Deposits and Prepayments | | 71,345,886 | 51,969,238 |
| | Advance for Nikunjo Office | | - | - |
| | Advance for Office Space Rent | | 241,668 | 1,691,676 |
| | Security Deposit to CDBL | | 200,000 | 200,000 |
| | Advance Income Tax (Note # 13.01) | | 70,904,218 | 50,077,562 |
| 13.01 | Advance Income Tax | | 70,904,218 | 50,077,562 |
| | Opening Balance | | 50,077,562 | 35,660,272 |
| | AIT on DSE (Broker) | | 10,098,848 | 3,274,841 |
| | AIT on DSE (Dealer) | | 260,429 | 141,409 |
| | AIT on Cash Dividend Income | | 2,496,697 | 2,845,187 |
| | AIT on Cash Dividend Income-Special BO | | 72,000 | - |
| | AIT on Bank Interest Income | | 688,638 | 478,226 |
| | Advance Income Tax Paid | | 7,210,044 | 7,677,627 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|----------------------|----------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 14.00 | Accounts Receivables | | 7,907,768 | 4,717,398 |
| | Net Receivable from RIL (Panel Broking) | | - | - |
| | Receivables from DSE (Broker)- Note # 14.01 | | 7,800 | 27,044 |
| | Receivables from DSE (Dealer)- Note # 14.02 | | - | 1,788,819 |
| | Interest Income Receivable | | 404,649 | 2,378,241 |
| | Accounts Receivable | | 6,997,500 | - |
| | Receivable for interest Suspense/Block | | 438,399 | 438,399 |
| | Receivables from Cash Clients-Charges | | 59,420 | 84,895 |
| 14.01 | Receivables from DSE (Broker) | | 7,800 | 27,044 |
| | Receivables against A, B, G and N category | | - | - |
| | Receivables against Z category | | 7,800 | 27,044 |
| | Receivables against DVP category | | - | - |
| 14.02 | Receivables from DSE (Dealer) | | - | 1,788,819 |
| | Receivables against A, B, G and N category | | - | 1,788,819 |
| | Receivables against Z category | | - | - |
| | Receivables against DVP category | | - | - |
| 15.00 | Share Capital | | | |
| 15.01 | Authorized Capital | | | |
| | 500,000,000 Ordinary Shares of Tk. 10/- each. | | 5,000,000,000 | 5,000,000,000 |
| 15.02 | Paid Up Capital | | 1,030,000,000 | 1,030,000,000 |
| | Opening Balance | | 1,030,000,000 | 1,030,000,000 |
| | Bonus Share Issue | | - | - |
| 15.03 | Capital Reserve | | 5,000,000 | - |
| | Opening Balance | | - | - |
| | Less: Adjustment | | - | - |
| | Add: Addition during the year | | 5,000,000 | - |
| 15.04 | General Reserve | | 5,000,000 | - |
| | Opening Balance | | - | - |
| | Less: Adjustment | | - | - |
| | Add: Addition during the year | | 5,000,000 | - |
| 15.05 | Retained Earnings | | 135,681,306 | 60,429,585 |
| | Opening Balance | | 60,429,585 | 33,097,730 |
| | Adjustment | | - | - |
| | Bonus Share Issue | | - | - |
| | Restated Opening Balance | | 60,429,585 | 33,097,730 |
| | Current Year Income/(Loss) | | 85,251,721 | 27,331,854 |
| | Transfer to Capital Reserve | | (5,000,000) | - |
| | Transfer to General Reserve | | (5,000,000) | - |
| | Closing Balance | | 135,681,306 | 60,429,585 |

| | Particulars | Notes | Amount in Taka | |
|--------------|---|-------|--------------------|--------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 16.00 | Lease Liabilities | | | |
| | Opening balance | | 15,808,396 | 17,216,092 |
| | Add: during the year | | 1,360,269 | 1,492,321 |
| | Less: during the year | | (2,900,016) | (2,900,016) |
| | Closing balance | | 14,268,649 | 15,808,396 |
| 16.01 | Segregation of Lease Liabilities | | | |
| | Current portion | | 2,900,016 | 2,900,016 |
| | Non-Current portion | | 11,368,633 | 12,908,380 |
| | Total Lease Liabilities | | 14,268,649 | 15,808,396 |
| 17.00 | Accounts payable | | 148,789,503 | 36,937,591 |
| | Payable to Customer-Trading | | 105,732,536 | 14,042,473 |
| | Payable to Customer-IPO | | 9,570,000 | 8,223,200 |
| | Payable to DSE (Broker) | | 18,552,565 | 6,907,100 |
| | Payable to DSE (Dealer) | | - | 4,153 |
| | Payable to CDBL | | 153,691 | 169,254 |
| | Net Payable to RIL (Panel Broking) | | 10,150,244 | 6,859,873 |
| | Office Rent & Utility bills payable | | 58,000 | 51,625 |
| | Accounts Payable | | 347,402 | 347,402 |
| | Interest Payable on PF | | 455,314 | 332,509 |
| | Interest Payable for Con. Customer Bank ac Int. Rec. | | 3,769,751 | - |
| 18.00 | Other Liabilities | | 268,573,701 | 125,785,908 |
| | Provision for diminution in value of investment # 18.01 | | 120,000,000 | 100,000,000 |
| | Provision against margin loan/negative equity # 18.02 | | 15,000,000 | 7,211,208 |
| | Other Provisions # 18.03 | | 20,182,006 | 16,970,994 |
| | Loan Taken # 18.04 | | 111,809,848 | 106,209 |
| | Interest Suspense Accounts | | 1,234,791 | 1,234,791 |
| | Interest Blocked Account | | 93,057 | 93,057 |
| | Auditors & Tax advisory Fee Payable | | 184,000 | 109,250 |
| | Welfare Fund | | 70,000 | 60,400 |
| 18.01 | Provision for diminution in value of investment | | 120,000,000 | 100,000,000 |
| | Opening Provision | | 100,000,000 | 88,880,093 |
| | Less: Adjustment | | - | - |
| | Add: Provision during the period (Annexure-2) | | 20,000,000 | 11,119,907 |
| 18.02 | Provision against margin loan/negative equity | | 15,000,000 | 7,211,208 |
| | Opening Provision | | 7,211,208 | 3,311,208 |
| | Add: provision during the period | | 7,788,792 | 3,900,000 |

| Particulars | Notes | Amount in Taka | |
|---|-------|--------------------|-------------------|
| | | 31.12.2021 | 31.12.2020 |
| 18.03 Other Provisions | | 20,182,006 | 16,970,994 |
| Employee's Pension Fund (Note # 18.03.1) | | 17,672,623 | 15,319,861 |
| Provision for Incentive/Performance bonus (Note # 18.03.02) | | 2,509,383 | 1,651,133 |
| 18.03.1 Provision for Employee's Pension Fund | | 17,672,623 | 15,319,861 |
| Opening Balance | | 15,319,861 | 13,073,216 |
| Add: Made during the period | | 2,352,762 | 2,246,645 |
| Less: Paid during the period | | - | - |
| 18.03.02 Provision for Incentive/Performance bonus | | 2,509,383 | 1,651,133 |
| Opening Balance | | 1,651,133 | 1,565,000 |
| Less: Paid during the period | | 1,641,750 | 1,563,867 |
| Add: Made during the period | | 2,500,000 | 1,650,000 |
| 18.04 Loan Taken | | 111,809,848 | 106,209 |
| Loan from Rupali Bank Ltd. FREXC Br-OD Bank ac # 0067047000005 | | 50,531,318 | 106,209 |
| Loan from Rupali Bank Ltd. FREXC Br-OD Bank ac # 0067047000006 | | 61,278,530 | - |
| * OD Bank ac # 0067047000006 is special fund loan from Rupali Bank Ltd. | | | |
| 19.00 Provision for Tax | | 97,012,372 | 61,354,250 |
| Opening balance | | 61,354,250 | 45,051,511 |
| Add: Provision made during the period (Note # 35) | | 35,658,123 | 16,302,739 |
| Add: Provision transfer from Incentive Bonus | | - | - |
| Less: Adjustment made during the period | | - | - |
| 20.00 Fees & Commission Income | | 55,257,221 | 17,593,277 |
| Brokerage Commission Income | | 53,765,079 | 16,838,378 |
| BO A/C Opening Fee Income | | 254,000 | 246,000 |
| BO A/C Renewal Fee Income | | 785,700 | 479,700 |
| CDBL Pledge Fee Income | | 341,172 | - |
| Others Fee Income | | 33,085 | 10,339 |
| IPO Service Income | | 78,185 | 18,860 |
| 21.00 Interest & Financial income | | 51,576,315 | 40,229,194 |
| Margin Loan Interest Income | | 44,832,088 | 32,646,756 |
| Bank Interest Income | | 765,718 | 3,421,594 |
| Interest Income on FDR | | 4,287,394 | 3,029,730 |
| Interest Income on SHBL | | 1,651,635 | 537,569 |
| Cheque dishonour charge from clients | | 30,000 | 9,000 |
| Others Financial Income | | 9,480 | 584,545 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|-------------------|-------------------|
| | | | 31.12.2021 | 31.12.2020 |
| 22.00 | Cash Dividend Income | | 12,928,986 | 14,312,053 |
| | Dividend income from Investment on Listed Securities. # 22.01 | | 11,305,588 | 11,606,389 |
| | Dividend income from Stock Exchanges | | 1,623,399 | 2,705,665 |
| 22.01 | Dividend Income from Investment in Listed Securities | | 11,305,588 | 11,606,389 |
| | Cash Dividend income On Dealer Portfolio Investment Share | | 10,945,588 | 11,606,389 |
| | Cash Dividend income On Special BO Investment Share | | 360,000 | - |
| 23.00 | Capital Gain | | 68,432,818 | 14,910,977 |
| | Capital Gain On Dealer Portfolio (Annexure-1) | | 62,635,604 | 14,910,977 |
| | Capital Gain On Special BO (Annexure-1A) | | 5,797,215 | - |
| 24.00 | Salary and allowances | | 17,364,194 | 15,872,390 |
| | Salary and allowances-Permanent Employee. # 24.01 | | 17,364,194 | 15,872,390 |
| | Salary and allowances-Deputation | | - | - |
| 24.01 | Salary and allowances-Permanent Employee | | 17,364,194 | 15,872,390 |
| | Basic salary | | 6,722,160 | 6,418,980 |
| | House rent allowance | | 3,486,276 | 3,372,660 |
| | Medical allowance | | 288,000 | 288,000 |
| | Conveyance allowance | | 10,800 | 10,800 |
| | Washing Allowances | | 3,600 | 3,600 |
| | Children Edu. Allowances | | 66,000 | 66,000 |
| | Contribution to Employee's Pension Fund | | 2,352,762 | 2,246,646 |
| | Liveries and Uniform | | 28,674 | 16,212 |
| | Overtime | | 221,972 | 145,146 |
| | Executive Car Maintenance Allowance | | 480,000 | 480,000 |
| | Festival Bonus | | 1,094,500 | 1,069,830 |
| | Incentive/Performance Bonus | | 2,500,000 | 1,650,000 |
| | Bangla Noboborsho Vata | | 109,450 | 104,516 |
| 25.00 | Printing, Stationery, Advertisement and Business development expenses | | 172,104 | 150,948 |
| | Printing & Stationery | | 172,104 | 46,605 |
| | Advertisement and Business development expenses | | - | 104,343 |
| 26.00 | Directors Fees and Expenses | | 357,950 | 246,400 |
| 27.00 | Depreciation, repair and maintenance of assets (A+B) | | 3,571,170 | 3,804,575 |
| | Depreciation and amortization (A) | | 3,402,673 | 3,632,806 |
| | Depreciation (Annexure-3) | | 1,286,768 | 1,516,900 |
| | Depreciation on Right of use asset (Annexure-3) | | 2,108,093 | 2,108,093 |
| | Amortization (Annexure-3) | | 7,812 | 7,813 |
| | Repair and Maintenance (B) | | 168,497 | 171,769 |

| | Particulars | Notes | Amount in Taka | |
|--------------|--|-------|------------------|------------------|
| | | | 31.12.2021 | 31.12.2020 |
| | Motor Vehicle | | 143,097 | 63,869 |
| | Furniture & Fixture | | - | 49,050 |
| | Office Equipment | | 22,700 | 58,850 |
| | Computer & Peripheral | | 2,700 | - |
| 28.00 | DSE and CDBL Expenses (A+B) | | 8,318,185 | 3,033,801 |
| | DSE Expenses (A) | | 5,196,373 | 1,767,510 |
| | DSE Transection Fee | | 5,154,271 | 1,718,475 |
| | DSE Authorized Representative Fee | | - | - |
| | DSE Others Charges | | 42,102 | 49,035 |
| | CDBL Expenses (B) | | 3,121,812 | 1,266,291 |
| | CDBL CDS Connectivity Charges | | 6,000 | 6,000 |
| | CDBL BO A/C Opening Charges | | 178,150 | 170,450 |
| | CDBL BO A/C Renewal Charges | | 608,300 | 372,050 |
| | CDBL Settlement Transfer Charges | | 2,006,617 | 707,308 |
| | CDBL Other Charges | | 322,744 | 10,484 |
| 29.00 | Taxes, Rent, Insurance, Electricity etc. | | 818,182 | 743,844 |
| | Office Rent and VAT on Office Rent | | 435,002 | 435,002 |
| | Parking Rent expenses | | 41,420 | 45,150 |
| | Electricity Expenses | | 284,714 | 210,458 |
| | Water & Sewerage Expenses | | 40,031 | 36,291 |
| | Insurance Expenses | | 17,015 | 16,943 |
| 30.00 | Postage, telecommunication, network etc. | | 663,404 | 595,034 |
| | Postage, Telephone, Mobile, Fax & Telex | | 341,597 | 286,679 |
| | Network Connectivity expenses | | 321,807 | 308,355 |
| 31.00 | Audit Fees | | 57,500 | 57,500 |
| | Audit fee-Current year | | 57,500 | 57,500 |
| | Audit fee- previous year quarterly audit | | - | - |
| 32.00 | Legal, advisory and professional expenses | | 257,370 | 18,260 |
| | Tax & Legal Advisory Fee | | 20,250 | 17,250 |
| | Advisory/Consultancy Fee | | 230,000 | - |
| | Stamps, Notary & Legal Expenses | | 7,120 | 1,010 |
| 33.00 | Interest Expense and Bank Charges | | 5,509,801 | 2,088,127 |
| | Bank Interest Expenses on Loan | | 3,424,034 | 90,921 |
| | Interest paid on GPF | | 455,314 | 332,509 |
| | Unwinding of Interest on Lease Liabilities | | 1,360,269 | 1,492,321 |
| | Bank Charges | | 270,184 | 172,376 |

| | Particulars | Notes | Amount in Taka | | |
|--------------|---|---------------|------------------|----------------------|----------------------|
| | | | 31.12.2021 | 31.12.2020 | |
| 34.00 | Other Expenses | | 2,478,582 | 1,877,974 | |
| | Welfare and recreation | | 995,940 | 771,060 | |
| | Conveyance Expenses & Allowance | | 35,950 | 26,700 | |
| | P. O. L. & Gas Expenses-Vehicle | | 53,407 | 33,191 | |
| | Entertainment | | 266,561 | 206,813 | |
| | Web, Online & Others Maintenance Expenses | | 34,292 | 30,139 | |
| | Meeting expenses | | 150,453 | 37,260 | |
| | News paper and periodicals | | 62,812 | 47,160 | |
| | Office Cleaning Expenses | | 145,976 | 92,527 | |
| | Fees & Renewals | | 47,540 | 74,693 | |
| | Back Office vendor's charges | | 100,000 | 100,000 | |
| | TREC, Stock-Dealer and Stock-Broker Certificates Renewal Fees | | 85,834 | 70,000 | |
| | TC and AR Registration Certificate Renewal Fees | | 1,100 | 42,000 | |
| | Miscellaneous expenses | | 57,490 | 123,693 | |
| | RJSC Expenses | | 125,084 | - | |
| | Training Expenses | | 9,360 | - | |
| | AGM Expenses | | 283,143 | 198,805 | |
| | Bad Debts Expenses | | 23,641 | 23,933 | |
| 35.00 | Current tax expenses | | | | |
| | Heads of Income | Amount | Rate | Tax Liability | Tax Liability |
| | Business income | 70,763,478 | 30% | 21,229,044 | 9,949,231 |
| | Cash Dividend | 12,928,986 | 20% | 2,585,797 | 2,862,411 |
| | Capital gain | 68,432,818 | 10% | 6,843,282 | 1,491,098 |
| | Extra Provision for Tax | | | 5,000,000 | 2,000,000 |
| | Total tax expenses | | | 35,658,123 | 16,302,740 |
| 36.00 | Earnings per share (EPS) | | | | |
| | Total comprehensive income (A) | | | 85,251,721 | 27,331,854 |
| | Number of Shares outstanding during the year (B) | | | 103,000,000 | 103,000,000 |
| | EPS (A/B) | | | 0.83 | 0.27 |

Rupali Bank Securities Limited

NOTES TO THE FINANCIAL STATEMENTS

As at and For the period ended 31 Dec 2021

37.00 Accounts balances with related parties:

| Sl No. | Name of related party | Nature | Nature of Transactions | Amount in Taka | |
|--------|--|--------------|------------------------|----------------|-------------|
| | | | | 31 Dec 2021 | 31 Dec 2020 |
| 1 | Local Office, Rupali Bank Limited | Group Entity | Banker | 409,273 | 401,494 |
| 2 | Rupali Sadan Corporate Branch, Rupali Bank Limited | Group Entity | Banker | 25,765,044 | 1,923,229 |
| 3 | Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited | Group Entity | Banker | 3,359 | 65,578,611 |
| 4 | Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited | Group Entity | Banker | 636,685 | 9,997,837 |
| 5 | Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited | Group Entity | Banker | 86,156 | 4,557,034 |
| 6 | Mugda Branch, Rupali Bank Limited | Group Entity | Banker | 15,332,930 | 21,004,416 |
| 7 | Kaptan Bazar Branch, Rupali Bank Limited | Group Entity | Banker | - | 21,027,787 |
| 8 | Rajar Bazar Branch, Rupali Bank Limited | Group Entity | Banker | - | 20,243,750 |
| 9 | Chawkbazar Branch, Rupali Bank Limited | Group Entity | Banker | - | 19,985,000 |
| 10 | Sholla bazar Branch, Rupali Bank Limited | Group Entity | Banker | 19,985,000 | - |
| 11 | Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited | Group Entity | Loan | (50,531,318) | (106,209) |
| 12 | Rupali Foreign Ex. Corporate Branch, Rupali Bank Limited | Group Entity | Loan | (61,278,530) | - |
| 13 | Rupali Investment Limited | Group Entity | Panel Broking | (10,150,244) | (6,859,873) |

STATEMENT OF CAPITAL GAIN/(LOSS)

As at 31 December 2021

| Sl. No. | Company Name | No. of Shares | Rate | Sale Amount | Pur. Rate | Pur. Amount | Cap. Gain/(Loss) |
|---------|--------------|---------------|----------|---------------|-----------|---------------|------------------|
| 1 | AAMRATECH | 30,000 | 39.15 | 1,174,500.00 | 37.10 | 1,113,148.21 | 61,351.79 |
| 2 | ABB1STMF | 350,000 | 7.57 | 2,650,000.00 | 6.67 | 2,334,254.93 | 315,745.07 |
| 3 | ACMEPL | 13,380 | 34.70 | 464,286.00 | 10.00 | 133,800.00 | 330,486.00 |
| 4 | AFCAGRO | 142,918 | 37.02 | 5,291,298.80 | 35.53 | 5,077,713.32 | 213,585.48 |
| 5 | AOL | 34,120 | 56.87 | 1,940,268.00 | 49.93 | 1,703,628.24 | 236,639.76 |
| 6 | BATBC | 5,500 | 1,126.15 | 6,193,800.00 | 902.56 | 4,964,064.60 | 1,229,735.40 |
| 7 | BAYLEASING | 108,683 | 28.81 | 3,131,587.70 | 24.91 | 2,707,116.63 | 424,471.07 |
| 8 | BBSCABLES | 81,015 | 66.61 | 5,396,612.20 | 61.04 | 4,944,770.50 | 451,841.70 |
| 9 | BEXIMCO | 100,000 | 76.11 | 7,610,702.40 | 69.35 | 6,935,163.89 | 675,538.51 |
| 10 | BSCCL | 26,500 | 173.03 | 4,585,300.00 | 165.18 | 4,377,209.80 | 208,090.20 |
| 11 | CENTRALINS | 56,163 | 64.70 | 3,633,488.30 | 61.49 | 3,453,389.06 | 180,099.24 |
| 12 | CITYBANK | 51,601 | 31.27 | 1,613,571.90 | 26.48 | 1,366,222.65 | 247,349.25 |
| 13 | COPPERTECH | 150,000 | 27.56 | 4,134,638.80 | 22.08 | 3,311,500.00 | 823,138.80 |
| 14 | CRYSTALINS | 10,878 | 54.03 | 587,719.60 | 10.00 | 108,780.00 | 478,939.60 |
| 15 | DELTALIFE | 75,500 | 156.22 | 11,794,500.00 | 147.77 | 11,156,878.23 | 637,621.77 |
| 16 | DELTASPINN | 359,984 | 9.17 | 3,299,848.00 | 8.86 | 3,190,914.00 | 108,934.00 |
| 17 | DGIC | 7,701 | 27.90 | 214,857.90 | 10.00 | 77,010.00 | 137,847.90 |
| 18 | DUTCHBANGL | 25,000 | 83.71 | 2,092,797.80 | 79.70 | 1,992,500.00 | 100,297.80 |
| 19 | EGEN | 7,491 | 32.70 | 244,955.70 | 10.00 | 74,910.00 | 170,045.70 |
| 20 | EHL | 100,000 | 54.10 | 5,410,464.10 | 44.30 | 4,430,473.10 | 979,991.00 |
| 21 | ENVOYTEX | 51,260 | 42.08 | 2,156,948.80 | 38.38 | 1,967,526.36 | 189,422.44 |
| 22 | EPGL | 117,000 | 76.50 | 8,950,904.10 | 43.00 | 5,031,000.00 | 3,919,904.10 |
| 23 | ESQUIRENIT | 20,890 | 34.00 | 710,260.00 | 45.00 | 940,050.00 | -229,790.00 |
| 24 | ETL | 31,500 | 10.40 | 327,600.00 | 17.78 | 560,020.66 | -232,420.66 |
| 25 | EXIM1STMF | 150,000 | 6.73 | 1,010,000.00 | 6.50 | 974,728.00 | 35,272.00 |
| 26 | EXIMBANK | 100,000 | 13.30 | 1,330,000.00 | 11.10 | 1,110,000.00 | 220,000.00 |
| 27 | FEDERALINS | 15,000 | 42.00 | 630,000.00 | 31.60 | 474,000.00 | 156,000.00 |
| 28 | FIRSTSBANK | 300,000 | 12.30 | 3,690,000.00 | 10.82 | 3,246,456.21 | 443,543.79 |
| 29 | FORTUNE | 371,700 | 34.31 | 12,751,763.90 | 30.32 | 11,269,145.39 | 1,482,618.51 |
| 30 | FUWANGCER | 500,000 | 14.86 | 7,430,000.00 | 13.11 | 6,556,666.67 | 873,333.33 |
| 31 | GP | 20,000 | 343.21 | 6,864,253.00 | 311.46 | 6,229,196.85 | 635,056.15 |
| 32 | GPHISPAT | 224,436 | 48.43 | 10,869,989.20 | 35.90 | 8,056,260.34 | 2,813,728.86 |
| 33 | GREENDELT | 60,000 | 64.54 | 3,872,138.80 | 59.76 | 3,585,435.00 | 286,703.80 |
| 34 | GSPFINANCE | 110,000 | 26.84 | 2,952,861.00 | 24.36 | 2,680,000.00 | 272,861.00 |
| 35 | HEIDELBCEM | 7,462 | 221.26 | 1,651,007.30 | 156.72 | 1,169,451.60 | 481,555.70 |
| 36 | IFIC | 640,250 | 20.33 | 13,013,825.00 | 13.16 | 8,427,028.27 | 4,586,796.73 |
| 37 | KTL | 105,600 | 13.14 | 1,387,460.00 | 11.02 | 1,163,500.00 | 223,960.00 |
| 38 | LANKABAFIN | 170,000 | 37.74 | 6,415,000.00 | 35.13 | 5,972,320.00 | 442,680.00 |

| Sl. No. | Company Name | No. of Shares | Rate | Sale Amount | Pur. Rate | Pur. Amount | Cap. Gain/(Loss) |
|--|--------------|---------------|----------|---------------|-----------|---------------|-------------------|
| 39 | LHBL | 360,000 | 68.73 | 24,744,107.00 | 54.68 | 19,686,235.60 | 5,057,871.40 |
| 40 | LOVELLO | 63,688 | 33.22 | 2,115,985.80 | 25.80 | 1,642,865.00 | 473,120.80 |
| 41 | LRBDL | 143,000 | 47.49 | 6,791,410.10 | 35.00 | 5,005,000.00 | 1,786,410.10 |
| 42 | MEGHNALIFE | 87,443 | 65.75 | 5,749,177.70 | 59.06 | 5,164,219.11 | 584,958.59 |
| 43 | MHSML | 53,307 | 15.67 | 835,095.90 | 25.99 | 1,385,676.76 | -550,580.86 |
| 44 | MIRAKHTER | 1,150 | 97.30 | 111,895.00 | 91.30 | 104,995.00 | 6,900.00 |
| 45 | NCCBANK | 209,458 | 18.48 | 3,871,527.20 | 15.80 | 3,310,339.06 | 561,188.14 |
| 46 | NHFIL | 90,000 | 56.88 | 5,119,618.00 | 38.12 | 3,431,093.50 | 1,688,524.50 |
| 47 | ONEBANKLTD | 1,200,000 | 18.73 | 22,477,431.20 | 15.63 | 18,751,177.50 | 3,726,253.70 |
| 48 | ORIONPHARM | 126,504 | 97.96 | 12,392,935.20 | 55.64 | 7,038,163.20 | 5,354,772.00 |
| 49 | PIONEERINS | 95,000 | 84.36 | 8,014,560.00 | 69.00 | 6,555,241.70 | 1,459,318.30 |
| 50 | POWERGRID | 133,959 | 58.27 | 7,806,316.50 | 48.52 | 6,499,955.48 | 1,306,361.02 |
| 51 | PRAGATIINS | 9,720 | 65.90 | 640,548.00 | 59.40 | 577,396.00 | 63,152.00 |
| 52 | PRIMEBANK | 350,000 | 25.47 | 8,915,974.20 | 19.20 | 6,720,792.40 | 2,195,181.80 |
| 53 | RENATA | 3,000 | 1,253.50 | 3,760,487.90 | 1,115.37 | 3,346,107.10 | 414,380.80 |
| 54 | RINGSHINE | 150,000 | 8.50 | 1,275,000.00 | 8.15 | 1,222,772.28 | 52,227.72 |
| 55 | ROBI | 144,917 | 58.33 | 8,453,654.80 | 13.83 | 2,004,814.26 | 6,448,840.54 |
| 56 | RUNNERAUTO | 115,000 | 62.25 | 7,158,968.10 | 53.49 | 6,150,804.71 | 1,008,163.39 |
| 57 | RUPALILIFE | 64,334 | 67.79 | 4,360,907.00 | 56.71 | 3,648,312.20 | 712,594.80 |
| 58 | SAIFPOWER | 406,000 | 28.64 | 11,627,300.00 | 23.78 | 9,655,399.22 | 1,971,900.78 |
| 59 | SALVOCHEM | 255,871 | 20.88 | 5,342,511.80 | 13.76 | 3,520,455.30 | 1,822,056.50 |
| 60 | SBACBANK | 54,661 | 19.30 | 1,054,957.30 | 10.00 | 546,610.00 | 508,347.30 |
| 61 | SEAPEARL | 1,865 | 44.90 | 83,738.50 | 9.53 | 17,764.17 | 65,974.33 |
| 62 | SONALILIFE | 9,308 | 77.24 | 718,985.60 | 10.00 | 93,080.00 | 625,905.60 |
| 63 | SUMITPOWER | 50,000 | 45.06 | 2,253,000.00 | 44.11 | 2,205,500.00 | 47,500.00 |
| 64 | TALLUSPIN | 52,436 | 16.17 | 848,103.90 | 15.93 | 835,311.61 | 12,792.29 |
| 65 | TOSRIFA | 90,000 | 20.60 | 1,854,000.00 | 23.49 | 2,114,435.22 | -260,435.22 |
| 66 | UNIQUEHRL | 46,940 | 40.82 | 1,916,150.10 | 31.90 | 1,497,573.60 | 418,576.50 |
| 67 | UNITEDFIN | 129,640 | 18.67 | 2,419,808.00 | 15.56 | 2,016,922.29 | 402,885.71 |
| 68 | USMANIAGL | 5,736 | 57.57 | 330,228.20 | 47.58 | 272,924.70 | 57,303.50 |
| Total | | | | | | | 62,635,422 |
| Sell of Fraction Bonus and Portfolio fractional adjustment | | | | | | | 182 |
| Total Capital Gain | | | | | | | 62,635,604 |

STATEMENT OF CAPITAL GAIN/(LOSS)-SPECIAL BO

As at 31 December 2021

| Sl. No. | Company Name | No. of Shares | Rate | Sale Amount | Pur. Rate | Pur. Amount | Cap. Gain/(Loss) |
|---------------------------|--------------|---------------|--------|-------------|-----------|-------------|------------------|
| 1 | ACMELAB | 75,000 | 90.30 | 6,772,480 | 68.80 | 5,159,730 | 1,612,750 |
| 2 | BDCOM | 47,274 | 26.40 | 1,248,034 | 22.32 | 1,055,389 | 192,645 |
| 3 | BRACBANK | 100,000 | 51.85 | 5,185,000 | 45.99 | 4,599,000 | 586,000 |
| 4 | BSC | 150,000 | 47.23 | 7,083,935 | 48.44 | 7,266,466 | (182,531) |
| 5 | CONFIDCEM | 67,972 | 136.97 | 9,310,168 | 116.98 | 7,951,359 | 1,358,810 |
| 6 | FIRSTSBANK | 450,000 | 12.11 | 5,450,000 | 10.97 | 4,937,134 | 512,866 |
| 7 | GREENDELT | 1,850 | 104.00 | 192,400 | 97.45 | 180,284 | 12,116 |
| 8 | IFADAUTOS | 1,000 | 55.90 | 55,900 | 54.58 | 54,576 | 1,324 |
| 9 | MERCANBANK | 500,000 | 16.84 | 8,422,255 | 15.99 | 7,994,521 | 427,734 |
| 10 | MJLBD | 3,000 | 105.87 | 317,600 | 83.05 | 249,145 | 68,455 |
| 11 | NBL | 350,000 | 8.67 | 3,033,500 | 8.50 | 2,974,968 | 58,532 |
| 12 | OLYMPIC | 4,000 | 176.20 | 704,814 | 175.92 | 703,681 | 1,132 |
| 13 | PEOPLESINS | 100,000 | 46.19 | 4,618,848 | 50.78 | 5,078,045 | (459,197) |
| 14 | QUASEMIND | 40,962 | 43.03 | 1,762,697 | 41.50 | 1,699,859 | 62,838 |
| 15 | RSRMSTEEL | 100,000 | 29.81 | 2,981,000 | 20.73 | 2,072,688 | 908,312 |
| 16 | SQURPHARMA | 2,500 | 240.82 | 602,059 | 192.10 | 480,250 | 121,809 |
| 17 | TITASGAS | 50,000 | 37.80 | 1,890,000 | 35.84 | 1,792,231 | 97,769 |
| 18 | UPGDCL | 17,500 | 281.94 | 4,933,932 | 271.38 | 4,749,157 | 184,775 |
| 19 | UTTARABANK | 250,000 | 26.15 | 6,538,575 | 25.23 | 6,307,500 | 231,075 |
| Total | | | | | | | 5,797,215 |
| Sell of Fraction Bonus | | | | | | | - |
| Total Capital Gain | | | | | | | 5,797,215 |

PORTFOLIO STATEMENT

As at 31 December 2021

| Sl. No. | Company Name | Quantity | Avg. Cost | Total Cost | Market Rate | Market Value | Unrealized Gain/(Loss) |
|---------|--------------|-----------|-----------|------------|-------------|--------------|------------------------|
| 1 | AAMRATECH | 82,500 | 33.73 | 2,782,871 | 28.10 | 2,318,250 | (464,621) |
| 2 | ABB1STMF | 400,000 | 6.67 | 2,667,720 | 5.50 | 2,200,000 | (467,720) |
| 3 | ABBANK | 606,375 | 21.22 | 12,870,274 | 13.50 | 8,186,063 | (4,684,212) |
| 4 | ACMELAB | 80,000 | 117.63 | 9,410,188 | 86.50 | 6,920,000 | (2,490,188) |
| 5 | AFCAGRO | 200,000 | 35.53 | 7,105,772 | 28.10 | 5,620,000 | (1,485,772) |
| 6 | AFTABAUTO | 173,250 | 46.07 | 7,981,324 | 27.30 | 4,729,725 | (3,251,599) |
| 7 | AOL | 20,000 | 49.93 | 998,610 | 41.90 | 838,000 | (160,610) |
| 8 | APOLOISPAT | 906,400 | 19.50 | 17,678,859 | 8.40 | 7,613,760 | (10,065,099) |
| 9 | BARKAPOWER | 281,410 | 32.48 | 9,141,000 | 23.80 | 6,697,558 | (2,443,442) |
| 10 | BATBC | 15,500 | 538.85 | 8,352,129 | 635.60 | 9,851,800 | 1,499,671 |
| 11 | BSRMSTEEL | 128,810 | 86.38 | 11,126,176 | 71.10 | 9,158,391 | (1,967,785) |
| 12 | CENTRALINS | 60,000 | 59.55 | 3,572,707 | 55.50 | 3,330,000 | (242,707) |
| 13 | CENTRALPHL | 131,288 | 26.74 | 3,510,063 | 13.20 | 1,733,002 | (1,777,061) |
| 14 | CITYBANK | 400,000 | 25.79 | 10,314,767 | 27.30 | 10,920,000 | 605,233 |
| 15 | CNATEX | 400,000 | 11.38 | 4,550,000 | 7.60 | 3,040,000 | (1,510,000) |
| 16 | DHAKABANK | 1,060,000 | 17.83 | 18,897,663 | 14.00 | 14,840,000 | (4,057,663) |
| 17 | EBL | 100,592 | 34.83 | 3,503,128 | 38.50 | 3,872,792 | 369,664 |
| 18 | FAMILYTEX | 1,102,500 | 10.06 | 11,087,248 | 4.60 | 5,071,500 | (6,015,748) |
| 19 | FARCHEM | 133,100 | 18.86 | 2,509,678 | 11.20 | 1,490,720 | (1,018,958) |
| 20 | GENNEXT | 231,000 | 9.02 | 2,082,500 | 5.80 | 1,339,800 | (742,700) |
| 21 | GPHISPAT | 165,000 | 32.63 | 5,384,337 | 53.00 | 8,745,000 | 3,360,663 |
| 22 | ICB | 66,975 | 125.33 | 8,393,817 | 123.90 | 8,298,203 | (95,615) |
| 23 | ICBEPMF1S1 | 200,000 | 7.88 | 1,576,943 | 7.30 | 1,460,000 | (116,943) |
| 24 | IDLC | 250,000 | 70.34 | 17,584,400 | 60.30 | 15,075,000 | (2,509,400) |
| 25 | IFIC | 100,000 | 13.16 | 1,316,209 | 16.90 | 1,690,000 | 373,791 |
| 26 | ISLAMIBANK | 230,000 | 36.88 | 8,483,515 | 32.00 | 7,360,000 | (1,123,515) |
| 27 | JAMUNAOIL | 25,000 | 187.35 | 4,683,649 | 171.10 | 4,277,500 | (406,149) |
| 28 | LANKABAFIN | 100,000 | 35.71 | 3,571,180 | 37.30 | 3,730,000 | 158,820 |
| 29 | LINDEBD | 7,700 | 1,318.12 | 10,149,524 | 1,579.80 | 12,164,460 | 2,014,936 |
| 30 | LRBDL | 25,000 | 47.30 | 1,182,500 | 37.70 | 942,500 | (240,000) |
| 31 | MIRAKHTER | 55,000 | 89.36 | 4,914,710 | 62.00 | 3,410,000 | (1,504,710) |
| 32 | MITHUNKNIT | 50,000 | 56.20 | 2,810,000 | 12.20 | 610,000 | (2,200,000) |
| 33 | MJLBD | 140,000 | 108.38 | 15,173,452 | 88.30 | 12,362,000 | (2,811,452) |
| 34 | NAHEEACP | 170,000 | 47.31 | 8,043,459 | 40.10 | 6,817,000 | (1,226,459) |
| 35 | NAVANACNG | 131,250 | 59.83 | 7,852,635 | 29.50 | 3,871,875 | (3,980,760) |
| 36 | NBL | 919,968 | 9.91 | 9,120,000 | 7.50 | 6,899,760 | (2,220,240) |
| 37 | NCCBANK | 322,500 | 14.70 | 4,741,293 | 15.30 | 4,934,250 | 192,957 |
| 38 | NPOLYMER | 70,000 | 56.04 | 3,922,914 | 50.20 | 3,514,000 | (408,914) |
| 39 | NLTUBES | 87,138 | 102.24 | 8,908,783 | 89.40 | 7,790,137 | (1,118,646) |

| Sl. No. | Company Name | Quantity | Avg. Cost | Total Cost | Market Rate | Market Value | Unrealized Gain/ (Loss) |
|--------------|--------------|----------|-----------|--------------------|-------------|--------------------|-------------------------|
| 40 | OAL | 55,000 | 17.88 | 983,500 | 11.30 | 621,500 | (362,000) |
| 41 | ORYZAAGRO | 27,243 | 10.00 | 272,430 | 10.40 | 283,327 | 10,897 |
| 42 | POPULAR1MF | 226,077 | 6.30 | 1,425,227 | 5.40 | 1,220,816 | (204,411) |
| 43 | POWERGRID | 15,000 | 52.21 | 783,107 | 59.60 | 894,000 | 110,893 |
| 44 | PRIMEBANK | 650,000 | 19.20 | 12,481,472 | 21.50 | 13,975,000 | 1,493,528 |
| 45 | QUASEMIND | 331,432 | 55.03 | 18,237,311 | 45.30 | 15,013,870 | (3,223,442) |
| 46 | RAKCERAMIC | 181,500 | 54.58 | 9,907,129 | 44.40 | 8,058,600 | (1,848,529) |
| 47 | RINGSHINE | 1,500 | 8.15 | 12,228 | 9.60 | 14,400 | 2,172 |
| 48 | RNSPIN | 941,406 | 10.09 | 9,501,296 | 6.00 | 5,648,436 | (3,852,860) |
| 49 | ROBI | 220,000 | 37.87 | 8,330,443 | 34.60 | 7,612,000 | (718,443) |
| 50 | SAIFPOWER | 25,000 | 35.62 | 890,559 | 38.30 | 957,500 | 66,941 |
| 51 | SAPORTL | 800,000 | 31.66 | 25,324,277 | 24.50 | 19,600,000 | (5,724,277) |
| 52 | SOUTHEASTB | 500,000 | 16.66 | 8,331,400 | 15.50 | 7,750,000 | (581,400) |
| 53 | SPCL | 195,774 | 118.15 | 23,130,916 | 85.90 | 16,816,987 | (6,313,929) |
| 54 | SQURPHARMA | 14,000 | 195.85 | 2,741,906 | 214.30 | 3,000,200 | 258,294 |
| 55 | TALLUSPIN | 168,593 | 15.93 | 2,685,706 | 9.30 | 1,567,915 | (1,117,791) |
| 56 | TITASGAS | 345,000 | 66.05 | 22,788,167 | 36.30 | 12,523,500 | (10,264,667) |
| 57 | TOSRIFA | 2,250 | 23.49 | 52,861 | 16.80 | 37,800 | (15,061) |
| 58 | UNIONCAP | 105,000 | 19.37 | 2,034,341 | 9.90 | 1,039,500 | (994,841) |
| 59 | UTTARABANK | 550,000 | 24.49 | 13,467,845 | 25.50 | 14,025,000 | 557,155 |
| 60 | WATACHEM | 10,000 | 367.06 | 3,670,626 | 267.30 | 2,673,000 | (997,626) |
| Total | | | | 445,008,743 | - | 357,056,395 | (87,952,348) |

| | |
|--|---------------------|
| Total Unrealized Loss | (87,952,348) |
| Opening Provision | 100,000,000 |
| add: Provision for the period | 20,000,000 |
| Total Provision as at 31 December 2021 | 120,000,000 |
| (Total Provision is above 100% on Total Unrealized Loss) | |

Rupali Bank Securities Limited

Annexure-2

PORTFOLIO STATEMENT-SPECIAL BO

As at 31 December 2021

| Sl. No. | Company Name | Quantity | Avg. Cost | Total Cost | Market Rate | Market Value | Unrealized Gain/ (Loss) |
|--------------|--------------|----------|-----------|-------------------|-------------|-------------------|-------------------------|
| 1 | BDCOM | 105,000 | 21.26 | 2,232,493 | 22.50 | 2,362,500 | 130,007 |
| 2 | CONFIDCEM | 50,000 | 116.98 | 5,848,996 | 121.90 | 6,095,000 | 246,004 |
| 3 | CONTININS | 127,520 | 50.68 | 6,463,282 | 47.40 | 6,044,448 | (418,834) |
| 4 | DHAKABANK | 121,500 | 14.48 | 1,759,500 | 14.00 | 1,701,000 | (58,500) |
| 5 | EASTLAND | 75,000 | 38.81 | 2,910,935 | 38.70 | 2,902,500 | (8,435) |
| 6 | GREENDELT | 45,000 | 97.45 | 4,385,275 | 106.10 | 4,774,500 | 389,225 |
| 7 | IFADAUTOS | 50,000 | 54.58 | 2,728,824 | 47.30 | 2,365,000 | (363,824) |
| 8 | JANATAINS | 110,000 | 50.63 | 5,569,279 | 47.70 | 5,247,000 | (322,279) |
| 9 | MJLBD | 30,000 | 83.05 | 2,491,452 | 88.30 | 2,649,000 | 157,548 |
| 10 | NBL | 15,000 | 8.34 | 125,032 | 7.50 | 112,500 | (12,532) |
| 11 | QUASEMIND | 100,000 | 41.41 | 4,141,112 | 45.30 | 4,530,000 | 388,888 |
| 12 | REPUBLIC | 150,000 | 53.07 | 7,960,565 | 53.00 | 7,950,000 | (10,565) |
| 13 | SAPORTL | 250,000 | 25.59 | 6,398,246 | 24.50 | 6,125,000 | (273,246) |
| 14 | TITASGAS | 50,000 | 35.84 | 1,792,231 | 36.30 | 1,815,000 | 22,769 |
| Total | | | | 54,807,219 | - | 54,673,448 | (133,771) |

Rupali Bank Securities Limited SCHEDULE OF FIXED ASSET'S

As at 31 December 2021

| Particulars | Cost | | | | Depreciation | | | | Written down value as on 31.12.2021 | |
|-----------------------|--------------------------|----------------------------|--|--------------------------|--------------|--------------------------|---------------------------|--|-------------------------------------|--------------------------|
| | Balance as on 01.01.2021 | Addition during the period | Adjustment/ Disposal during the period | Balance as on 31.12.2021 | Rate % | Balance as on 01.01.2021 | Charges during the period | Adjustment/ Disposal during the period | | Balance as on 31.12.2021 |
| 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| Furniture and Fixture | 3,253,184 | - | - | 3,253,184 | 10% | 1,448,077 | 180,511 | - | 1,628,588 | 1,624,596 |
| Office Equipment | 1,803,103 | 19,588 | - | 1,822,691 | 20% | 1,061,348 | 152,269 | - | 1,213,616 | 609,075 |
| Office Renovation | 6,343,968 | - | - | 6,343,968 | 20% | 3,762,902 | 516,213 | - | 4,279,115 | 2,064,853 |
| Computer & Peripheral | 7,724,634 | 30,189 | - | 7,754,823 | 20% | 5,556,613 | 437,776 | - | 5,994,388 | 1,760,434 |
| Subtotal | 19,124,889 | 49,777 | - | 19,174,666 | - | 11,828,940 | 1,286,768 | - | 13,115,708 | 6,058,958 |
| Right of Use Assets | 17,216,092 | - | - | 17,216,092 | - | 2,108,093 | 2,108,093 | - | 4,216,186 | 12,999,906 |
| Total (A) | 36,340,981 | 49,777 | - | 36,390,758 | - | 13,937,033 | 3,394,861 | - | 17,331,894 | 19,058,864 |

Rupali Bank Securities Limited SCHEDULE OF INTANGIBLE ASSET'S

As at 31 December 2021

| Particulars | Cost | | | | Amortization | | | | Written down value as on 31.12.2021 | |
|--------------------------|--------------------------|----------------------------|--|--------------------------|--------------|--------------------------|---------------------------|--|-------------------------------------|--------------------------|
| | Balance as on 01.01.2021 | Addition during the period | Adjustment/ Disposal during the period | Balance as on 31.12.2021 | Rate % | Balance as on 01.01.2021 | Charges during the period | Adjustment/ Disposal during the period | | Balance as on 31.12.2021 |
| 1 | 2 | 3 | 4 | 5=(2+3-4) | 6 | 7 | 8 | 9 | 10=(7+8-9) | 11=(5-10) |
| Software | 500,000 | - | - | 500,000 | 50% | 492,188 | 7,812 | - | 500,000 | 1 |
| Total (B) | 500,000 | - | - | 500,000 | - | 492,188 | 7,812 | - | 500,000 | 1 |
| Grand Total (A+B) | 36,840,981 | 49,777 | - | 36,890,758 | - | 14,429,220 | 3,402,673 | - | 17,831,894 | 19,058,864 |



BANGABANDHU CORNER



CELEBRATION



TRAINING



35TH ANNUAL GENERAL MEETING



MEDIA HIGHLIGHTS





REMEMBRANCE



MD. IQBAL HOSSAIN
AGM
Reg: 9787



SHAMSUDDIN AHAMED
Principal Officer
Reg: 6861



SYEDA SHAHANARA KHATUN
Principal Officer
Reg: 7985



ANWARUL ISLAM
Principal Officer
Reg: 7991



MD. ABU TALEB MIA
Principal Officer
Reg: 7961



MD. KADAY AZOM
SO
Reg: 12204



MD. JANNATUL ADAN
SO
Reg: 15559



MD. JONIRUL ISLAM
SO(AHWE)
Reg: 14936



SHOMA MARMA
SO
Reg: 15751



KAZI MAHMUD IQBAL ALAM
OFFICER
Reg: 9174



ABUL KALAM AZAD
OFFICER
Reg: 7681



MD. SAMSUZZAMAN
OFFICER
Reg: 15836



MD. MOBARAK HOSSAIN
AO-G1
Reg: 11040



MD. HUMAYUN KABIR
AO-G1
Reg: 12718



ABUL KALAM AZAD
OA-(CTP)
Reg: 9420



MD. MAJNU KHAN
OA-(JAMADER)
Reg: 13520



MD. AHAMMAD ALI MATUBBAR
OA-(CTP)
Reg: 8837



MD. YOSUF ALI HOWLADER
OA-(CTP)
Reg: 7319



JANU MIAH
OA-(CTP)
Reg: 8736



MD ABUL BASHAR
OA-(CTP)
Reg: 8949



MD. FARID UDDIN
OA-(CTG)
Reg: 7626



MD. AL AMIN
OA-(DRIVER)
Reg: 8162



MD. ABUL KHAIR
OA-(JAMADER)
Reg: 12714



MD. KHANDAKAR AREFIN
OA-(CTP)
Reg: 8872



MD. SIRAJUL ISLAM
OA-(SWEEPER)
Reg: 7412



MD. YUSUF
OA-(CTP)
Reg: 9305



MD. SHAH ALAM
OA-(CTP)
Reg: 8772



MD. FERUZ MAHMUD
OA-(JAMADER)
Reg: 12962



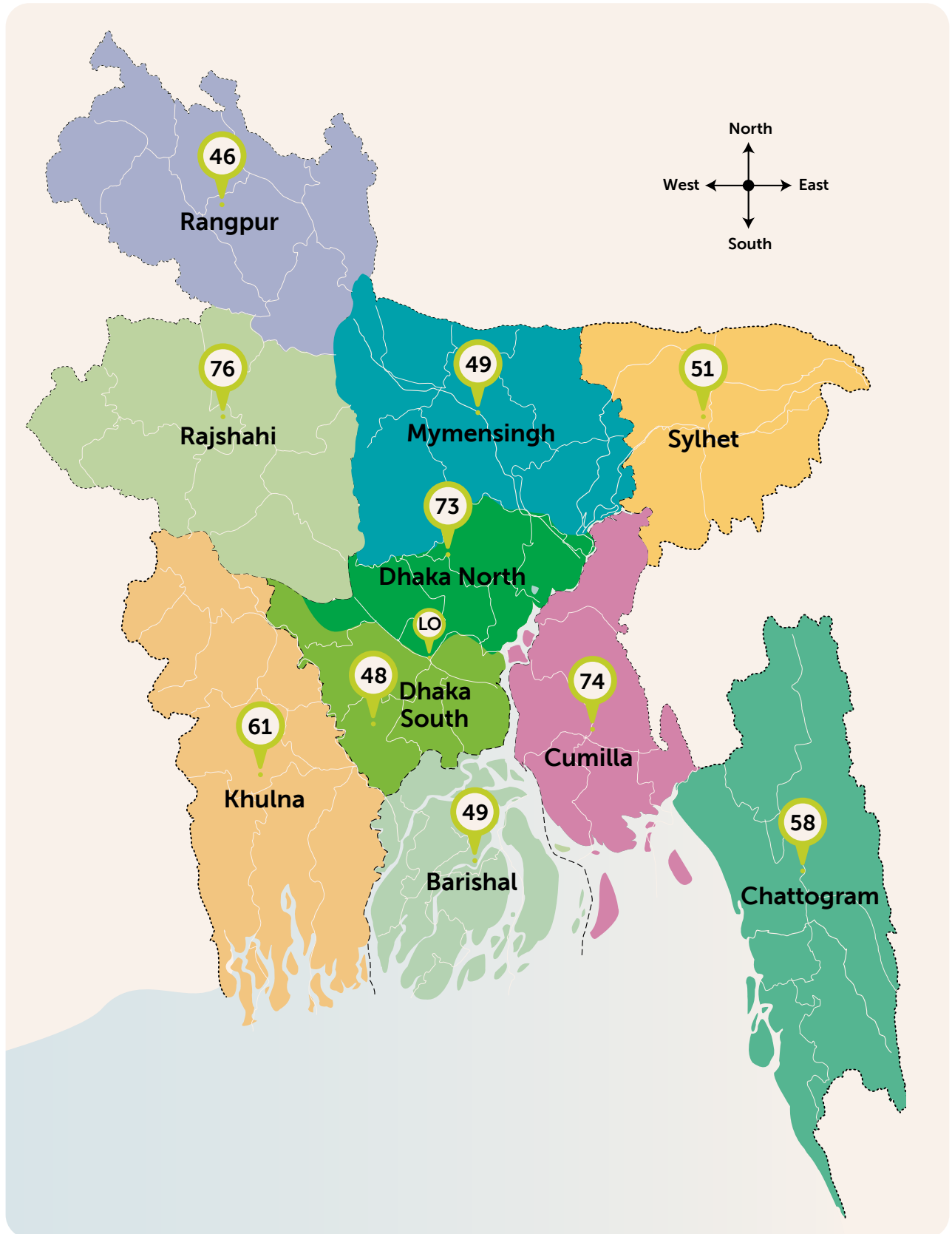
ZOINAL KAZI
OA-(MLSS-P)
Reg: 14160



MD. ATIER RAHMAN
OA-(CTP)
Reg: 9266



GEOGRAPHICAL LOCATION OF BRANCHES OF RBL



BRANCH NETWORK

1 Local Office, Dhaka

Divisional Office- Chattogram (58 Branches)

Corporate Br-02

1 O.R.Nizam Road Corporate Branch, Chattogram

2 Agrabad Corporate Branch, Chattogram

Chattogram East Zone- 21 Branches

1 Rupali Sadan Corp. Branch, Chattogram

2 Khatungonj Branch, Chattogram

3 Amir Market Corp. Branch, Chattogram

4 Korbanigonj Branch, Chattogram

5 Chaktai Branch, Chattogram

6 Iqbal Road Branch, Chattogram

7 Haliashar Branch, Chattogram

8 Terri Bazar Corp. Branch, Chattogram

9 Dewan Bazar Branch, Chattogram

10 Chandgaon Corp. Branch, Chattogram

11 Kalurghat Branch, Chattogram

12 Nur Ali Bari Branch, Chattogram

13 Urkirchar Branch, Chattogram

14 Patherhat Branch, Chattogram

15 CUET Branch, Chattogram

16 Lichu Bagan Branch, Chattogram

17 Gomdandi Branch, Chattogram

18 Shakpura Chowmuhani Branch, Chattogram

19 Anowara Branch, Chattogram

20 Patiya Branch, Chattogram

21 Chandanaish Branch, Chattogram

Chattogram West Zone- 27 Branches

1 New Market Corporate Branch, Chattogram

2 Biddyut Bhaban Branch, Chattogram

3 Commercial Area Branch, Chattogram

4 Pahartali Branch, Chattogram

5 Saltgola Corporate Branch, Chattogram

6 Raozan Branch, Chattogram

7 Ladies Branch, Chattogram

8 Dhaniapara Branch, Chattogram

9 Chawk Bazar Branch, Chattogram

10 Strand Road Branch, Chattogram

11 Station Road Branch, Chattogram

12 Sadarghat Branch, Chattogram

13 Jubilee Road Branch, Chattogram

14 Panchlaish Branch, Chattogram

15 Omar Ali Branch, Chattogram

16 Rangamati Corporate Branch, Rangamati

17 Banarupa Branch, Rangamati

18 Tabalchari Branch, Rangamati

19 Bibirhat Corporate, Chattogram

20 Chaitanyagoli Branch, Chattogram

21 Sagarika Road Branch, Chattogram

22 Ramgarh Branch, Khagrachari

23 Santirhat Branch, Chattogram

24 Abutorab Bazar Branch, Chattogram

25 Enayetpur Branch, Chattogram

26 Nazirhat Branch, Chattogram

27 Khagrachari Branch, Khagrachari

Cox'sbazar Zone- 8 Branches

1 Keranihat Branch, Chattogram

2 Bandarban Corp. Br., Bandarban

3 Rupali Sadan Corp. Br., Cox's Bazar

4 Bazarghata Branch, Cox's Bazar

5 Ramu Branch, Cox's Bazar

6 Court Bazar Branch, Cox's Bazar

7 Eidgaon Branch, Cox's Bazar

8 Chiringa Branch, Cox's Bazar

Divisional Office- Cumilla (74 Branches)

Cumilla Zone- 21 Branches

1 Ashugonj Branch, Brahmanbaria

2 Bagmara Bazar, Cumilla

3 Barera Bazar Branch, Cumilla

4 Barristar Jakir Ahmed College Branch,

Brahmanbaria

5 Bhuschi Bazar, Cumilla

6 Bipulashar Br, Cumilla

7 Brahmanbaria Corp. Branch, Brahmanbaria

8 Chowara Bazar Branch, Cumilla

9 Companygonj Br., Cumilla

10 Cumilla Cantonment Corporate Branch, Cumilla

11 Daulatgonj Bazar, Chandpur

12 Gangchar Timber Market, Cumilla

| | |
|----|-----------------------------------|
| 13 | Gazirhat Br. Cumilla |
| 14 | Madhaiya Bazar, Cumilla |
| 15 | Mainamati Bazar, Cumilla |
| 16 | Monohargonj Br., Cumilla |
| 17 | Monoharpur Corp. Cumilla |
| 18 | Mudaffargonj Br, Cumilla |
| 19 | Nabinagar Branch, Brahmanbaria |
| 20 | Nasirnagar Branch, Brahmanbaria |
| 21 | Rajgonj Corporate Branch, Cumilla |
| 22 | Bhitibishara Branch, Brahmanbaria |

Feni Zone- 15 Branches

| | |
|----|--------------------------------------|
| 1 | Amir Uddin Munshir Hat Branch, Feni |
| 2 | Banglabazar Companygonj Branch, Feni |
| 3 | Bashurhat Branch, Noakhali |
| 4 | Dhalia Bazar Branch, Feni |
| 5 | Darbeshar Hat Branch, Feni |
| 6 | Fazilpur Branch, Feni |
| 7 | Feni Corporate Branch, Feni |
| 8 | Islampur Road Branch, Feni |
| 9 | Karaiya Bazar Branch, Feni |
| 10 | Krishna Mozumder Hat Branch, Feni |
| 11 | Kutir Hat Branch, Feni |
| 12 | Motigonj Branch, Feni |
| 13 | New Ranirhat Branch, Feni |
| 14 | Sharishadi Bazar Branch, Feni |
| 15 | Tal Mohammad Hat Branch, Noakhali |

Noakhali Zone- 24 Branches

| | |
|----|---|
| 1 | Majdee Court Corporate Branch, Noakhali |
| 2 | Chowmuhani Branch, Noakhali |
| 3 | Pourasava Market Branch, Noakhali |
| 4 | Golarbaria Branch, Noakhali |
| 5 | Chatkhil Branch, Noakhali |
| 6 | Kabirhat Branch, Noakhali |
| 7 | Amishapara Branch, Noakhali |
| 8 | Bangla Bazar Begumgonj Branch, Noakhali |
| 9 | Rajgonj Bazar Branch, Noakhali |
| 10 | Karihati Branch, Noakhali |
| 11 | Eklaspur Bazar Branch, Noakhali |
| 12 | Palla Bazar Branch, Noakhali |
| 13 | Karambox Bazar Branch, Noakhali |
| 14 | Deliai Bazar Branch, Noakhali |
| 15 | Miarhat Branch, Noakhali |
| 16 | Balua Chowmuhani Branch, Laxmipur |

| | |
|----|--------------------------------|
| 17 | Bibirhat Branch, Laxmipur |
| 18 | Dalta Bazar Branch, Laxmipur |
| 19 | Datta Para Branch, Laxmipur |
| 20 | Mandari Bazar Branch, Laxmipur |
| 21 | Laxipur Corp. Branch, Laxmipur |
| 22 | Poddar Bazar Branch, Laxmipur |
| 23 | Ramgoti Bazar Branch, Laxmipur |
| 24 | Sonapur Branch, Laxmipur |

Chandpur Zone- 13 Branches

| | |
|----|------------------------------------|
| 1 | Baburhat Branch, Chandpur |
| 2 | Birampur Bazar Branch, Chandpur |
| 3 | Chitoshi Bazar Branch, Chandpur |
| 4 | Hajigonj Branch, Chandpur |
| 5 | Kochua Branch, Chandpur |
| 6 | Matlab Dakshin Branch, Chandpur |
| 7 | Mohamaya Bazar Branch, Cumilla |
| 8 | Natun Bazar Corporate Br, Chandpur |
| 9 | Nayar Hat Bazar Branch, Chandpur |
| 10 | Nazirpara Branch, Chandpur |
| 11 | Rampur Bazar Branch, Chandpur |
| 12 | Shahatali Branch, Chandpur |
| 13 | Shoshairchar Branch, Chandpur |

Divisional Office- Borishal(49 Branches)

Borishal Zone- 14 Branches

| | |
|----|---------------------------------------|
| 1 | Kauria Bazar Branch, Barishal |
| 2 | Banaripara Branch, Barishal |
| 3 | Mehendigonj Branch, Barishal |
| 4 | Sadar Road Corporate Branch, Barishal |
| 5 | Sagordi Bazar Branch, Barishal |
| 6 | Hemayet Uddin Road Branch, Barishal |
| 7 | Bazar Road Branch, Barishal |
| 8 | Agorpur Branch, Barishal |
| 9 | Rahomotpur Branch, Barishal |
| 10 | Bakergonj Branch, Barishal |
| 11 | Muladi Branch, Barishal |
| 12 | Central Bus Terminal Branch, Barishal |
| 13 | Shikorpur Branch, Barishal |
| 14 | Bhabanipur Branch, Barishal |

Bhola Zone- 10 Branches

| | |
|---|---------------------------|
| 1 | Banglabazar Branch, Bhola |
| 2 | Daulotkhan Branch, Bhola |
| 3 | Tajumuddin Branch, Bhola |

| | |
|----|-------------------------------|
| 4 | Lalmohon Branch, Bhola |
| 5 | Bhola Corporate Branch, Bhola |
| 6 | kunjerhat Branch, Bhola |
| 7 | Illisa Junction Branch, Bhola |
| 8 | Mohajonpotty Branch, Bhola |
| 9 | Kutba Branch, Bhola |
| 10 | Zinnagor Branch, Bhola |

Patuakhali Zone- 13 Branches

| | |
|----|---|
| 1 | Kalisuri Bandor Branch, Patuakhali |
| 2 | Baherchar Branch, Patuakhali |
| 3 | Khepupara Branch, Patuakhali |
| 4 | Amtoli Branch, Barguna |
| 5 | Galachipa Branch, Patuakhali |
| 6 | Patuakhali Corporate Branch, Patuakhali |
| 7 | New Town Branch, Patuakhali |
| 8 | Barguna Branch, Barguna |
| 9 | Betagi Branch, Barguna |
| 10 | "Patuakhali Science & Technology University Branch, Patuakhali" |
| 11 | Dibuapur Branch, Patuakhali |
| 12 | Alipur Branch, Patuakhali |
| 13 | Pathorghata Branch, Barguna |

Pirojpur Zone- 12 Branches

| | |
|----|---|
| 1 | Kawkhali Branch, Pirojpur |
| 2 | Kowrikhara Branch, Pirojpur |
| 3 | Mathbaria Branch, Pirojpur |
| 4 | Pirojpur Corporate Branch, Pirojpur |
| 5 | Jhalakathi Corporate Branch, Jhalakathi |
| 6 | Hularhat Branch, Pirojpur |
| 7 | Inderhat Branch, Pirojpur |
| 8 | Bhandaria Branch, Pirojpur |
| 9 | Putiakhali Bhandar Branch, Pirojpur |
| 10 | Indurkani Branch, Pirojpur |
| 11 | Swarupkati Branch, Pirojpur |
| 12 | Kathalia Branch, Jalokhathi |

Divisional Office- Rajshahi(76 Branches)

Corporate Br-01

| | |
|---|-------------------------------------|
| 1 | Rajshahi Corporate Branch, Rajshahi |
|---|-------------------------------------|

Rajshahi Zone- 19 Branches

| | |
|---|---------------------------|
| 1 | KNI Road Branch, Rajshahi |
| 2 | RUET Branch, Rajshahi |
| 3 | Laxmipur Branch, Rajshahi |

| | |
|----|--------------------------------------|
| 4 | Rajshahi Cantonment Branch, Rajshahi |
| 5 | Tanore Branch, Rajshahi |
| 6 | Kakonhat Branch, Rajshahi |
| 7 | Bawsa Bazar Branch, Rajshahi |
| 8 | Natore Corporate Branch, Natore |
| 9 | Nicha Bazar Branch, Natore |
| 10 | Singra Branch, Natore |
| 11 | Naldangarhat Branch, Natore |
| 12 | Quadirabad Cantonment Branch, Natore |
| 13 | Abdulpur Branch, Natore |
| 14 | Tomaltola Bazar Branch, Natore |
| 15 | Chapainawabganj Corp. Branch, |

Chapainawabganj

| | |
|----|--|
| 16 | Namosankerbati Branch ,Chapainawabganj |
| 17 | Noyagola Bazar Branch, Chapainawabganj |
| 18 | Bholahat Branch, Chapainawabganj |
| 19 | Rohanpur Branch, Chapainawabganj |

Pabna Zone- 22 Branches

| | |
|----|---------------------------------------|
| 1 | Pabna Corporate Branch, Pabna |
| 2 | Gopalpur Branch, Pabna |
| 3 | Ishwardi Branch, Pabna |
| 4 | Autapara Branch, Pabna |
| 5 | Banwari Nagar Branch, Pabna |
| 6 | Debottar Branch, Pabna |
| 7 | Dogachi Branch, Pabna |
| 8 | Pabna Cadet College Branch, Pabna |
| 9 | Ataikula Bazar Branch, Pabna |
| 10 | Bonogram Branch, Pabna |
| 11 | Nagorbari Branch, Pabna |
| 12 | Santhia Branch, Pabna |
| 13 | Bera Branch, Pabna |
| 14 | Nakalia Branch, Pabna |
| 15 | EPZ Branch, Pabna |
| 16 | Sirajganj Corporate Branch, Sirajganj |
| 17 | Shahzadpur Branch, Sirajganj |
| 18 | Belkuchi Branch, Sirajganj |
| 19 | Betil Branch, Sirajganj |
| 20 | Boalia Branch, Sirajganj |
| 21 | Bagbati Hat Branch, Sirajganj |
| 22 | Shialkole Branch, Sirajganj |

Bogura Zone- 21 Branches

| | |
|---|--------------------------|
| 1 | Ladies Branch, Bogura |
| 2 | Namajghar Branch, Bogura |

| | |
|----|------------------------------------|
| 3 | TMSS Branch, Bogura |
| 4 | Jahangirabad Cantt. Branch, Bogura |
| 5 | Bogura Cantt. Branch, Bogura |
| 6 | Bustand (Sherpur) Branch, Bogura |
| 7 | Dupchanchia Branch, Bogura |
| 8 | Shibganj Branch, Bogura |
| 9 | Kahaloo Branch, Bogura |
| 10 | Gabtoli Branch, Bogura |
| 11 | Mokamtola Branch, Bogura |
| 12 | Sukhanpukur Branch, Bogura |
| 13 | Mohastan Branch, Bogura |
| 14 | Goshaibari Branch, Bogura |
| 15 | Golabari Branch, Bogura |
| 16 | Shabek Para Branch, Bogura |
| 17 | Hatfulbari Branch, Bogura |
| 18 | Altafnagar Branch, Bogura |
| 19 | Dhunat Branch, Bogura |
| 20 | Bogura Corporate Branch, Bogura |
| 21 | Colony Bazar Branch, Bogura |

Naogaon Zone- 13 Branches

| | |
|----|---------------------------------------|
| 1 | Sadar Road Corporate Branch, Naogaon |
| 2 | Hospital Road Branch, Naogaon |
| 3 | Niamatpur Branch, Naogaon |
| 4 | Badalgachi Branch, Naogaon |
| 5 | Joypurhat Corporate Branch, Joypurhat |
| 6 | Akkelpur Branch, Joypurhat |
| 7 | Khetlal Branch, Joypurhat |
| 8 | Bhaierpukur Branch, Bogura |
| 9 | Gopinathpur Branch, Joypurhat |
| 10 | Kichak Branch, Bogura |
| 11 | Molamgarihat, Joypurhat |
| 12 | Atrai Branch, Naogaon |
| 13 | Raninagar Branch, Naogaon |

Divisional Office- Rangpur (46 Branches)

Rangpur Zone- 19 Branches

| | |
|---|--|
| 1 | G L Roy Road Corporate Branch, Rangpur |
| 2 | Central Road Branch, Rangpur |
| 3 | Railway Crossing Branch, Rangpur |
| 4 | Tetultola Branch, Rangpur |
| 5 | R K Road Branch, Rangpur |
| 6 | Mahigonj Branch, Rangpur |
| 7 | Ladies Branch, Rangpur |

| | |
|----|---|
| 8 | Haragach Branch, Rangpur |
| 9 | Nilphamari Corporate Branch, Nilphamari |
| 10 | Gaibandha Corporate Branch, Gaibandha |
| 11 | Saidpur Branch, Nilphamari |
| 12 | Dimla Branch, Nilphamari |
| 13 | Taragonj Branch, Rangpur |
| 14 | Kishorigonj Branch, Nilphamari |
| 15 | Annadanagar Branch, Rangpur |
| 16 | Dhaperhat Branch, Gaibandha |
| 17 | Bhendabari Branch, Rangpur |
| 18 | Badiakhali Branch, Gaibandha |
| 19 | Baraibari Branch, Rangpur |

Lalmonirhat Zone- 10 Branches

| | |
|----|------------------------------------|
| 1 | Lalmonirhat Branch, Lalmonirhat |
| 2 | Kurigram Corporate Branch Kurigram |
| 3 | Aditmari Branch, Lalmonirhat |
| 4 | Burimari Branch, Lalmonirhat |
| 5 | Patgram Branch, Lalmonirhat |
| 6 | Barakhata Branch, Lalmonirhat |
| 7 | Chamtahat Branch, Lalmonirhat |
| 8 | Dalia (T.B) Branch, Nilphamari |
| 9 | Bhurungamari Branch, Kurigram |
| 10 | Nageswari Branch, Kurigram |

Dinajpur Zone- 17 Branches

| | |
|----|--|
| 1 | Nimtala Corporate Branch, Dinajpur |
| 2 | Maldapatty Branch, Dinajpur |
| 3 | Thakurgaon Corporate Branch, Thakurgaon |
| 4 | Panchagarh Corporate Branch, Panchagarh |
| 5 | Chehelgazi Branch, Dinajpur |
| 6 | Ladies Branch, Dinajpur |
| 7 | Birgonj Branch, Dinajpur |
| 8 | "Hazi Mohammad Danesh Science & Tecnology Uni. Corp. Branch, Dinajpur" |
| 9 | Birol Branch, Dinajpur |
| 10 | Baliadangi Branch, Thakurgaon |
| 11 | Ranirbandar Branch, Dinajpur |
| 12 | Shikderhat Branch, Dinajpur |
| 13 | Kabirajhat Branch, Dinajpur |
| 14 | Daudpur Branch, Dinajpur |
| 15 | Maidandighi Branch, Panchagarh |
| 16 | Bhully Branch, Thakurgaon |
| 17 | Birampur Branch, Dinajpur |

Divisional Office- Sylhet (51 Branches)**Sylhet Zone- 22 Branches**

| | |
|----|--|
| 1 | Laldighirpar Corporate Branch, Sylhet |
| 2 | Bandar Bazar Branch, Sylhet |
| 3 | Mira Bazar Corporate Branch, Sylhet |
| 4 | Rekabi Bazar Branch, Sylhet |
| 5 | Taltola Branch, Sylhet |
| 6 | Ladies Branch, Sylhet |
| 7 | Kazir Bazar Branch, Sylhet |
| 8 | Islampur Corporate Branch, Sylhet |
| 9 | Sylhet Agri. University Branch, Sylhet |
| 10 | Station Road Branch, Sylhet |
| 11 | Kurar Bazar Branch, Sylhet |
| 12 | Sultanpur Branch, Sylhet |
| 13 | Khalomukh Branch, Sylhet |
| 14 | Rakhalgonj Branch, Sylhet |
| 15 | Dattarail Branch, Sylhet |
| 16 | Madar Bazar Branch, Sylhet |
| 17 | Kanaighat Branch, Sylhet |
| 18 | Kaligonj Branch, Sylhet |
| 19 | Madina Market Branch, Sylhet |
| 20 | Babur Bazar Branch, Sylhet |
| 21 | Rajagonj Branch, Sylhet |
| 22 | Charkhai Bazar Branch, Sylhet |

Moulvibazar Zone- 17 Branches

| | |
|----|--|
| 1 | Aush Kandi Branch, Habigonj |
| 2 | Azimgonj Branch, Moulvibazar |
| 3 | Chandnighat Branch, Moulvibazar |
| 4 | Chawmuhona Corporate Branch, Moulvibazar |
| 5 | Enayet Gonj Branch, Hobigonj |
| 6 | Gobindapur Bazar Branch, Moulvibazar |
| 7 | Habigonj Corporate Branch, Habigonj |
| 8 | Keramat Nagar Branch, Moulvibazar |
| 9 | Kulaura Branch, Moulvibazar |
| 10 | Madhabpur Branch, Habigonj |
| 11 | Market Corporate Branch, Moulvibazar |
| 12 | Sreemangol Branch, Moulvibazar |
| 13 | Tengra Bazar Branch, Moulvibazar |
| 14 | Naluer Mukh(kalar Bazar) Branch, Moulvibazar |
| 15 | Natun Bazar Branch, Moulvibazar |
| 16 | Shamrar Bazar Branch, Moulvibazar |
| 17 | Sherpur Branch, Moulvibazar |

Sunamgonj Zone- 12 Branches

| | |
|----|---------------------------------------|
| 1 | Bhober Bazar Branch, Sunamgonj |
| 2 | Chhatak Branch, Sunamgonj |
| 3 | Dayamir Branch, Sylhet |
| 4 | Dolar Bazar Branch, Sunamgonj |
| 5 | Habra Bazar Branch, Sylhet |
| 6 | Jagannathpur Branch, Sunamgonj |
| 7 | Kalarai Bazar Branch, Sylhet |
| 8 | Kenbari Bazar Branch, Sunamgonj |
| 9 | Khadimpur Branch, Sylhet |
| 10 | Kurua Branch, Sylhet |
| 11 | Sunamganj Corporate Branch, Sunamgonj |
| 12 | Syedpur Branch, Sunamgonj |

Divisional Office- Mymensingh (49 Branches)**Mymensingh Zone- 26 Branches**

| | |
|----|---|
| 1 | Balipara Branch, Mymensingh |
| 2 | Khagdahar Bazar Branch, Mymensingh |
| 3 | Rayer Bazar Branch, Mymensingh |
| 4 | Dhara Bazar Branch, Mymensingh |
| 5 | Choto Bazar Corporate Branch, Mymensingh |
| 6 | Fatema Nagar Branch, Mymensingh |
| 7 | Purabari Branch, Mymensingh |
| 8 | Mallikbari Branch, Mymensingh |
| 9 | Shyamgonj Branch, Netrokona |
| 10 | Gafargaon Branch, Mymensingh |
| 11 | Patuabhangra Dorgah Bazar Branch, Kishoreganj |
| 12 | Nilgonj Branch, Kishoreganj |
| 13 | Kendua Branch, Netrokona |
| 14 | Trishal Branch, Mymensingh |
| 15 | C. K. Ghosh Road Branch, Mymensingh |
| 16 | Thanaghat Branch, Mymensingh |
| 17 | Netrokona Corp Branch, Netrokona |
| 18 | Nandail Branch, Netrokona. |
| 19 | Kishoreganj Corporate Branch, Kishoreganj |
| 20 | Bhairab Bazar Branch, Kishoreganj |
| 21 | Fulbaria Branch, Mymensingh |
| 22 | Dapunia Bazar Branch, Mymensingh |
| 23 | Ishwarganj Branch, Mymensingh |
| 24 | Bajitpur Branch, Kishoreganj |
| 25 | Kanchijhuli Branch, Mymensingh |
| 26 | Muktagacha Branch, Mymensingh |

Tangail Zone- 12 Branches

| | |
|----|-----------------------------------|
| 1 | Elenga Bus Stand Branch, Tangail |
| 2 | Balla Bazar Branch, Tangail |
| 3 | Basail Branch, Tangail |
| 4 | Elasin Branch, Tangail |
| 5 | Ghatail Branch, Tangail |
| 6 | Kalihati Branch, Tangail |
| 7 | Natiapara Branch, Tangail |
| 8 | Pakulla Branch, Tangail |
| 9 | Pathrail Bazar Branch, Tangail |
| 10 | Ratangonj Bazar Branch, Tangail |
| 11 | Sakhipur Branch, Tangail |
| 12 | Tangail Corporate Branch, Tangail |

Jamalpur Zone- 11 Branches

| | |
|----|---|
| 1 | Jamalpur Corporate Branch, Jamalpur |
| 2 | Sherpur Town Corporate Branch, Sherpur |
| 3 | Sarishabari Branch, Jamalpur |
| 4 | Melandah Bazar Branch, Jamalpur |
| 5 | Dharmakura Bazar Branch, Jamalpur |
| 6 | Durmut Bazar Branch, Jamalpur |
| 7 | Boira Bazar Branch, Jamalpur |
| 8 | Koyra Bazar Branch, Jamalpur |
| 9 | Jamuna Sarkarkhana Complex Branch, Jamalpur |
| 10 | Aramnagar Branch, Jamalpur |
| 11 | Bokshigonj Branch, Jamalpur |

Divisional Office- Dhaka South (48 Branches)

Corporate Branches- 05

| | |
|---|--------------------------------------|
| 1 | Mitford Road Corp Branch, Dhaka |
| 2 | Rupali Sadan Corp. Branch, Dhaka |
| 3 | Ramna Corporate Br. Dhaka |
| 4 | Foreign Exchange Corp. Branch, Dhaka |
| 5 | Motijheel Corporate Branch, Dhaka |

Dhaka South Zone- 21 Branches

| | |
|---|----------------------------------|
| 1 | Badamtoli Branch, Dhaka |
| 2 | Bandura Branch, Dhaka |
| 3 | Chawk Bazar Branch, Dhaka |
| 4 | Gandaria Branch, Dhaka |
| 5 | Hazaribagh Branch, Dhaka |
| 6 | Imamgonj Branch, Dhaka |
| 7 | Islampur Road Branch, Dhaka |
| 8 | Johnson Road Corp. Branch, Dhaka |
| 9 | Muksudpur Branch, Dhaka |

| | |
|----|-----------------------------|
| 10 | Nawabgonj Branch, Dhaka |
| 11 | Patuatuli Branch, Dhaka |
| 12 | Rathkhola Branch, Dhaka |
| 13 | Shyam Bazar Branch, Dhaka |
| 14 | Shikaripara Branch, Dhaka |
| 15 | Sholla Bazar Branch, Dhaka |
| 16 | Tutail Branch, Dhaka |
| 17 | Urdu Road Branch, Dhaka |
| 18 | Yousuf Market Branch, Dhaka |
| 19 | Zinzira Branch, Dhaka |
| 20 | Sadarghat Branch, Dhaka |
| 21 | Moulvi Bazar Branch, Dhaka |

Dhaka Central Zone- 22 Branches

| | |
|----|------------------------------------|
| 1 | Bangabandhu Avenue Branch, Dhaka |
| 2 | Bangshal Road Branch, Dhaka |
| 3 | Captan Bazar Branch, Dhaka |
| 4 | Nayapoltan Corporate Branch, Dhaka |
| 5 | Dhaka Ladies Branch, Dhaka |
| 6 | Dhanmondi Corporate Branch, Dhaka |
| 7 | Elephant Road Branch, Dhaka |
| 8 | Fakirapool Bazar Branch, Dhaka |
| 9 | Hatirpool Branch, Dhaka |
| 10 | Hatkhola Branch, Dhaka |
| 11 | Khilgaon Branch, Dhaka |
| 12 | Malibagh Branch, Dhaka |
| 13 | Mugda Branch, Dhaka |
| 14 | Nawabpur Road Branch, Dhaka |
| 15 | Newmarket Branch, Dhaka |
| 16 | Rajarbagh Branch, Dhaka |
| 17 | Rampura Branch, Dhaka |
| 18 | Science Lab. Branch, Dhaka |
| 19 | Postogola Branch, Dhaka |
| 20 | Nayatola Branch, Dhaka |
| 21 | Moghbar Branch, Dhaka |
| 22 | North South Road Branch, Dhaka |

Divisional Office- Khulna (61 Branches)

Corporate Branches- 02

| | |
|---|---|
| 1 | Daulatpur Corporate Branch, Khulna |
| 2 | Shams Building Corporate Branch, Khulna |

Khulna Zone- 19 Branches

| | |
|---|-----------------------------|
| 1 | Rupali Sadan Branch, Khulna |
| 2 | Baro Bazar Branch, Khulna |

| | |
|----|--------------------------------------|
| 3 | I.W.T.A(Terminal) Branch, Khulna |
| 4 | KDA New Market Branch, Khulna |
| 5 | Natun Bazar Branch, Khulna |
| 6 | Khalishpur Branch, Khulna |
| 7 | Rajapur Branch, Khulna |
| 8 | Phultala Branch, Khulna |
| 9 | Batiaghata Branch, Khulna |
| 10 | Chalna Bazar Branch, Khulna |
| 11 | Paikgacha Branch, Khulna |
| 12 | Garaikhal Hat Branch, Khulna |
| 13 | Satkhira Corporate Branch, Satkhira |
| 14 | Kalaroa Branch, Satkhira |
| 15 | Jhaudanga Branch, Satkhira |
| 16 | Nalta Mobarak Bazar Branch, Satkhira |
| 17 | Nawabenki Branch, Satkhira |
| 18 | Budhata Bazar Branch, Satkhira |
| 19 | Ladies Branch, Khulna |

Kustia Zone- 13 Branches

| | |
|----|---------------------------------------|
| 1 | Kushtia Corporate Branch, Kushtia |
| 2 | Swastipur Branch, Kushtia |
| 3 | Moshan Branch, Kushtia |
| 4 | Kumarkhali Branch, Kushtia |
| 5 | Bheramara Branch, Kushtia |
| 6 | Hossainabad Branch, Kushtia |
| 7 | Chuadanga Corporate Branch, Chuadanga |
| 8 | Alamdanga Branch, Chuadanga |
| 9 | Damurhuda Branch, Chuadanga |
| 10 | Mominpur Branch, Chuadanga |
| 11 | Meherpur Corporate Branch, Meherpur |
| 12 | Mujibnagar Branch, Meherpur |
| 13 | Gangni Branch, Meherpur |

Jessore Zone- 18 Branches

| | |
|----|---------------------------------------|
| 1 | M K Road Corporate Branch, Jashore |
| 2 | S M R Road Branch, Jashore |
| 3 | Monirampur Branch, Jashore |
| 4 | Navaran Branch, Jashore |
| 5 | Panjia Bazar Branch, Jashore |
| 6 | Khajura Branch, Jashore |
| 7 | Raipur Bazar Branch, Jashore |
| 8 | Baganchara Branch, Jashore |
| 9 | Jhenaidah Corporate Branch, Jhenaidah |
| 10 | Kotchandpur Branch, Jhenaidah |
| 11 | Hatkhalishpur Branch, Jhenaidah |

| | |
|----|----------------------------------|
| 12 | Safderpur Branch, Jhenaidah |
| 13 | Kaligonj Branch, Jhenaidah |
| 14 | Shaikupa Bazar Branch, Jhenaidah |
| 15 | Magura Corporate Branch, Magura |
| 16 | Chaulia Bus Stand Branch, Magura |
| 17 | Narail Corporate Branch, Narail |
| 18 | Lohagara Bazar Branch, Narail |

Bagerhat Zone- 9 Branches

| | |
|---|-------------------------------------|
| 1 | Kachua Bazar Branch, Bagerhat |
| 2 | Mansha Bazar Branch, Bagerhat |
| 3 | Mongla Port Branch, Bagerhat |
| 4 | Nagerbazar Branch, Bagerhat |
| 5 | Mollahat Branch, Bagerhat |
| 6 | Baraikhali Branch, Bagerhat |
| 7 | Fakirhat Branch, Bagerhat |
| 8 | Betaga Bazar Branch, Bagerhat |
| 9 | Bagerhat Corporate Branch, Bagerhat |

Divisional Office- Dhaka North (73 Branches)

Corporate Branches- 04

| | |
|---|---------------------------------------|
| 1 | Mirpur Corporate Branch, Dhaka |
| 2 | Purana Paltan Corporate Branch, Dhaka |
| 3 | Gulshan Corporate Branch, Dhaka |
| 4 | S.K Road Corporate Branch, Dhaka |

Dhaka North Zone- 17 Branches

| | |
|----|---|
| 1 | Adabor Branch, Dhaka |
| 2 | Bashair Bazar Branch, Gazipur |
| 3 | Dhaka Cantt. Corporate Branch, Dhaka |
| 4 | Green Road Branch, Dhaka |
| 5 | Indira Road Branch, Dhaka |
| 6 | Joydebpur Corp. Branch, Gazipur |
| 7 | Mohakhali Branch, Dhaka |
| 8 | Mohammadpur Branch, Dhaka |
| 9 | Ladies Branch Mohammadpur, Dhaka |
| 10 | Nikunja Branch, Dhaka |
| 11 | Pallabi Branch, Dhaka |
| 12 | Rokeya Sarani Branch, Dhaka |
| 13 | Shyamoli Branch, Dhaka |
| 14 | TCB Bhaban Corporate Branch, Dhaka. |
| 15 | Tongi Branch, Gazipur |
| 16 | Uttara Model Town Corporate Branch, Dhaka |
| 17 | Uttarkhan Branch, Dhaka |

Dhaka North West Zone- 12 Branches

| | |
|----|---------------------------------------|
| 1 | Baira Bazar Branch, Manikgonj |
| 2 | Daulatpur Bazar Branch, Manikgonj |
| 3 | Dhankura Branch, Manikgonj |
| 4 | Gabtolihat Branch, Dhaka |
| 5 | Ghior Bazar Branch, Manikgonj |
| 6 | Jhitka Bazar Branch, Manikgonj |
| 7 | Kushura Branch, Manikgonj |
| 8 | Manikganj Corporate Branch, Manikgonj |
| 9 | Saturia Branch, Manikgonj |
| 10 | Savar Bus Stand Branch, Dhaka |
| 11 | Savar Cantonment Branch, Dhaka |
| 12 | Shahorail Bazar Branch, Manikgonj |

Narayanganj Zone- 18 Branches

| | |
|----|---|
| 1 | Araihazar Branch, Narayanganj |
| 2 | Baburhat Branch, Narsingdi |
| 3 | B.B.Road Branch, Narayanganj |
| 4 | Bangla Bazar Branch, Narayanganj |
| 5 | Benodpur, Munshiganj |
| 6 | Barpa Branch, Narayanganj |
| 7 | Fatulla Branch, Narayanganj |
| 8 | Kanainagar Branch, Narayanganj |
| 9 | Mirkadim Branch, Munshiganj |
| 10 | Munshiganj Corporate Branch, Munshiganj |
| 11 | Narsingdi Corporate Branch, Narsingdi |
| 12 | Netaigonj Branch, Narayanganj |
| 13 | Naupara Branch, Munshiganj |
| 14 | Palash Branch, Narsingdi |

| | |
|----|--|
| 15 | Tanbazar Corporate Branch, Narayanganj |
| 16 | Sreenagar Branch, Munshiganj |
| 17 | Sirajdikhan Branch, Munshiganj |
| 18 | Louhajong Branch, Munshiganj |

Gopalganj Zone- 10 Branches

| | |
|----|--|
| 1 | Ghagor Bazar Branch, Gopalganj |
| 2 | Goshairhat Branch, Shariatpur |
| 3 | Joynagar Branch, Gopalganj |
| 4 | Madaripur Corporate Branch, Madaripur |
| 5 | Shariatpur Corporate Branch, Sariatpur |
| 6 | Gopalganj Corp Branch, Gopalganj |
| 7 | Tungipara Branch, Gopalganj |
| 8 | Rahuthar Bazar Branch, Gopalganj |
| 9 | Shibchar Branch, Madaripur |
| 10 | Ramdia College Branch, Gopalganj |

Faridpur Zone- 12 Branches

| | |
|----|-------------------------------------|
| 1 | Faridpur Corp. Branch, Faridpur |
| 2 | B.M.M Branch, Faridpur |
| 3 | Badarpur Branch, Faridpur |
| 4 | Charhajigonj Bazar Branch, Faridpur |
| 5 | Boalmari Bazar Branch, Faridpur |
| 6 | Alfadanga Branch, Faridpur |
| 7 | Rajbari Branch, Rajbari |
| 8 | Pourashava Market Branch, Rajbari |
| 9 | Banibaha Bazar Branch, Rajbari |
| 10 | Pangsha Branch, Rajbari |
| 11 | Goalondo More Branch, Rajbari |
| 12 | Kalukhali Branch, Rajbari |



AUTHORIZED BRANCHES

| Name & Address of Branches | | Cable Address |
|----------------------------|---|--------------------------------|
| Dhaka | | |
| 1. | Local Office 34, Dilkusha C/A P.O. Box No. 719 DHAKA-1000 | 9558610 Fax-88 2 9554225 |
| 2. | Foreign Exchange Corporate Branch 9-G, Motijheel C/A DHAKA-1000 | 9567034 |
| 3. | Motijheel Corporate Branch 59, Motijheel C/A DHAKA-1000 | 9566073 9566071-2 |
| 4. | Purana Paltan Corporate Branch 21/2, Purana Paltan, (1ST Floor) Monishing Fahrad Smirity Bhaban, DHAKA-1000 | 9512532 |
| 5. | Ramna Corporate Branch 13, Bangabandhu Avenue Ramna, G.P.O. Box No. 95 DHAKA-1000 | 9551069 9563093 |
| 6. | Rupali Sadan Corporate Branch 156- 157, Motijheel C/A DHAKA-1000 | 9563092 |
| 7. | T.C.B Bhaban Corporate Branch 1-2, Karwan Bazar, Tejgaon, DHAKA-1215 | 8120409 9141422 |
| 8. | Mitford Road Corporate Branch 94, Mughaltuli, DHAKA-1213 P.O. Box No. 1061 | 7317644 7317645 |
| 9. | Johnson Road Corporate Branch 51, North Brook Hall Road (1ST Floor) DHAKA-1100 | 9533140 |
| 10. | Gulshan Corporate Branch Landmark 12-14 Gulshan North Circle, Dhaka | 9880106 |
| 11. | Nikunja Branch PLOT-1 & 3 (2ND Floor, Road 21/C, WARD-17, Khilkhet, DHAKA-1229 | 8900267 |
| Narayangonj | | |
| 12. | S.K. Road Corporate Branch 32, Shaesta Khan Road NARAYANGONJ-1400 | 7633692 7632580 |
| Chattogram | | |
| 13. | O. R. Nizam Road Corporate Branch O. R. Nizam Road, PO-Chattogram Medical College, PS- Panchalish Dist.-Chattogram | 031-630960 634953 |
| 14. | Rupali Sadan Corporate Branch 320, Laldighi East Chattogram | 031 619426 630397 611130 |
| 15. | New Market Corporate Branch 24-D.M Market Hossain Shahid Shohrawardy Road, P.O. Box No. 144, Chattogram | 031 616276 613065 |

| Name & Address of Branches | | Cable Address |
|----------------------------|---|-------------------------------------|
| 16. | Agrabad Corporate Branch Sewan House, 9 Agrabad C/A Chattogram | 031 723959 724571 |
| 17. | Amir Market Corporate Branch Khatungonj, Chattogram-4000 | 031 611240 |
| 18. | Station Road Corporate Branch 113, Station Road (1ST floor) Chattogram-4000 | 031 613886 619259 |
| 19. | Terri Bazar Corporate Branch 386, Terri Bazar, Chattogram-4000 | 031 611106 |
| Cumilla | | |
| 20. | Monoharpur Corporate Branch A.K. Fazlul Hoque Road Rajgonj, Cumilla | 081 76021 |
| Mymensingh | | |
| 21. | Choto Bazar Corporate Branch Choto Bazar, Mymensingh | 091-66838 67264 |
| Jashore | | |
| 22. | Mistrikhana Road Corporate Branch P.O. Mistrikhana Road Jashore | 0421-68583 |
| Sylhet | | |
| 23. | Mira Bazar Corporate Branch, Sylhet | 0821-716119 |
| Khulna | | |
| 24. | Shams Building Corporate Branch 14, Sir Iqbal Road, Khulna | 041-722064 FAX 880-41- 721590 |
| 25. | Daulatpur Corporate Branch Jessore Road, P.O. Daulatpur, Khulna | 041-760973 FAX 880-41- 762451 |
| Barishal | | |
| 26. | Sadar Road Corporate Branch R.C. Das Gupta Building Sadar Road, Barishal | 043-163839 61429 |
| Bogura | | |
| 27. | Thana Road Corporate Branch Satmatha, Bogura | 051-66543 63592 |
| Rangpur | | |
| 28. | G.L. Roy Road Corporate Branch Rangpur-5400 | 0521-62328 |
| Rajshahi | | |
| 29. | Shaheb Bazar Corporate Branch Fahmida Bhaban P.O. Ghoramara, Rajshahi | 0721 772730 774150 |

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রূপালী ব্যাংক লিমিটেড RUPALI BANK LIMITED

রেজিষ্টার্ড অফিস : ৩৪, দিলকুশা বাণিজ্যিক এলাকা, ঢাকা-১০০০

প্রক্সি ফরম

| | | | | | | | | | | | |
|---------------|-----------------|--|--|--|--|--|--|--|--|--|------------------|
| ফলিও নং-..... | বিও হিসাব নং | | | | | | | | | | শেয়ার সংখ্যা |
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প্রক্সির নাম প্রক্সির স্বাক্ষর

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