

**EXECUTIVE SUMMARY**  
**INITIAL ENTITY RATING OF**  
**RUPALI BANK PLC**

<b>Declaration Date</b>	<b>22.08.2024</b>
<b>As Government Supported Entity Rating</b>	
	<b>2024</b>
<b>Long Term</b>	<b>AAA (Triple A)</b>
<b>Short Term</b>	<b>ST-1</b>
<b>Stand Alone Rating</b>	
	<b>2024</b>
<b>Long Term</b>	<b>A- (Single A Minus)</b>
<b>Short Term</b>	<b>ST-2</b>
<b>Outlook</b>	<b>Developing</b>
<b>Expiry Date</b>	<b>21.08.2025</b>

**PERFORMANCE HIGHLIGHTS**

(TK in Million)

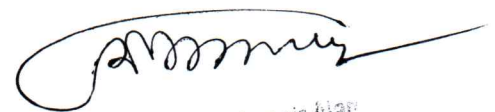
<b>Particulars</b>	<b>2023</b>	<b>2022</b>
Total Earning Assets	649,802.37	551,211.75
Equity Capital	16,632.29	16,346.65
Deposit	667,317.88	588,675.79
Total Net Revenue	14,817.96	14,129.02
Net Income	543.53	209.26
Non-performing Loan (NPL)	100,437.70	92,247.65
NPL (%)	21.03	21.19
Finance / Deposit (%)	71.57	73.96
ROE (%)	3.30	1.26
ROA (%)	0.07	0.03
Equity to Total Assets (%)	2.10	2.38
Spread (%)	(0.06)	(0.16)
NIM (%)	(0.47)	(0.56)
CRAR (%)	5.28	4.92
Operating Cash Flow	51,161.08	(12,271.23)
Required capital	46,526.89	45,190.45
Capital Maintained	24,588.40	22,231.84
Total regulatory capital deficit	(21,938.49)	22,958.61)
Provision Shortfall	(38,689.76)	(54,535.96)
EPS (TK)	1.17	0.45

**STRENGTHS**

- State owned government supported commercial bank
- Experienced & proficient BoD and management
- Rendering service through 586 branch network around the country
- Slightly decrease in Non-Performing Loan
- Increase in net profit margin, ROA & ROE
- Maintained full SLR & CRR with surplus amount

**CHALLENGES**

- Maintaining provision according to guidelines
- To cut down upward trend of NPLs
- Facing stiff competition from private commercial banks
- Keeping in pace with global standard and international best practices
- Managing cyber security efficiently
- Maintaining liquidity gap specially in short-term



Mohammad Jahangir Alar  
Chief Executive Officer (CEO)  
National Credit Ratings